

INFORMATION FOR 2026

Dear Insured Members

To give you a clear picture of your pension situation, we enclose your **personal pension certificate: this is the most important document about your occupational benefits.**

That is because it shows you at a glance how you are insured at present, how your pension assets have evolved and which benefits you can expect upon retirement or in case of disability or death.

The information shown on your pension certificate is based on your employer's individual pension plan and on your own personal data. Please always check these details carefully – because factors such as gender or year of birth may influence the amount of the savings and risk contributions, as well as the pension benefits.

We show our face

We use personal videos to give a clear perspective. On our website you will find instructive explanatory videos on important topics concerning TRANSPARENTEA and occupational benefits.

They give a clear view and readily understandable explanations – because our name is Program.

→ We are adding new videos all the time (in German) – taking a regular look is well worthwhile.



TRANSPARENTEA now also on LinkedIn

You can now also find us on LinkedIn.

Follow us to keep up directly with news, expert contributions and developments – you will have an **overview of your occupational benefits** at all times.

Yield on assets in 2025 and interest rate

We have good news to report: our investment concept worked well again in 2025. Once again, the investments made gains, especially equities, real estate and gold.

TRANSPARENTEA achieved a better than average return on investments amounting to 7.4 % in 2025.

That improves the pension schemes' funding ratio, enabling many of them to pay an attractive interest rate above the BVG minimum (1.25%). The Board of Trustees has decided to adjust our interest rates to the standard that is usual in the branch.

→ In future, definitive interest rates will no longer be determined in advance in November for the following year, but retroactively for the current year. The interest rate will therefore be timed to better match the effective yield.

The definitive interest rate and the interest effectively credited in Swiss francs for the year 2025 are shown in the "Account extract" section of your pension certificate as at 1 January 2026.

The interest rate payable within the year 2026 is also shown on your pension certificate. You can learn more about interest rates and the distinction between the rate payable within the year and the definitive rate on our website under Insured person → Interest on retirement savings.

We will be happy to answer any questions you may have about your pensions – in person, reliably and with top service quality.



Andreas Schöne, Adriana Mäder, Fabian Thommen (managing director), Cynthia Schwyzer, Sylvie Wohlschlegel, Jana Ackermann, Elvidon Zeqiraj, Sonja Walliser, Diana Saner, Jasmina Janicijevic, Silvia Giampà

→ Please see overleaf!

Improved lump sum payment on death: greater flexibility, fairness and clarity

Modern pension benefits must be flexible – and that goes for the protection of your nearest and dearest in hard times. TRANSPARENTEA is modernising its regulatory provisions on the lump sum payment upon death with effect from 1 January 2026.

The result: clearer, simplified rules and greater flexibility for our insured members.

In case of death, the spouse and children who are entitled to an orphan's pension automatically receive a pension. If death occurs before retirement, the survivors also receive a lump sum payment equivalent to the retirement assets that are not needed to finance the survivors' pensions. If at the time of death the insured person leaves no one who is entitled to a pension, the lump sum payment is always equivalent to the deceased person's entire available retirement assets. An additional lump sum payment upon death can also be included in the pension plan (but only for beneficiaries in groups a and b).

The ranking of beneficiaries was rather rigid until now: changes were only possible within two categories. That is why for instance children entitled to an orphan's pension (under 18 or up to 25 if in education) and children with no such entitlement (over 18 and no longer in education) were not at the same time eligible for a potential lump sum payment upon death.

→ With effect from 2026, insured persons can if they so wish decide more flexibly who is to receive which portions of the lump sum payment upon death.

Clearer grouping of beneficiaries with effect from 1 January 2026

Beneficiaries are divided into **five groups**:

a: Spouse and children entitled to an orphan's pension
b: Persons who were supported to a considerable extent by the insured person for the last 5 years before her/his death; and the person who meets the conditions for a regulatory life partner's pension.

Persons in this group are only entitled to claim if they were notified to the foundation by the insured person in her/his lifetime as beneficiaries of the lump sum payment upon death.

c: Children of the deceased who are not entitled to an orphan's pension (excluding stepchildren).

d: Parents

e: Siblings (including half-siblings, but excluding step-siblings)

No change:

Unless the insured person has declared different beneficiaries, the beneficiary ranking stipulated in the regulations will be respected. The previous group always excludes the next from the entitlement to benefit.

The lump sum payment upon death is shared equally within the particular group. The insured person can stipulate the division individually by making a **written declaration of beneficiaries**.

The order of Groups c, d and e can be changed or combined freely.

New provisions:

The spouse and children who are entitled to an orphan's pension, i.e. the recipients of the survivors' pensions prescribed by law, now share the same group (a).

→ If the lump sum payment upon death is to be paid exclusively to the spouse (no children entitled to an orphan's pension), this must be notified in future by means of an individual written declaration of beneficiaries.

Group a can also be combined with other groups or given a lower ranking.

Now is the time to check your specified beneficiaries

Changes in your individual circumstances – such as marriage, divorce, birth of a child or other personal events – may make an adjustment necessary. Please check whether your present designation of beneficiaries still reflects your wishes.

If not and you would like to diverge from the existing regulatory ranking, please complete the Beneficiary declaration (Downloads → Forms & facts sheets → For insured persons).

By doing so, you will make sure that the lump sum payment upon death is shared according to your wishes, should the need arise.



Here's to continued clear prospects!