

A men's casual wear brand improved sales velocity by 28% with smart store-style algorithms

Using smart store-style ranking algorithms, one of India's leading men's casual wear brands distributed inventory across ~120 EBOs based on the Smart Assortment Plan suggested by Increff Merchandising Solution. It helped recognize the top-seller styles, propose stock cover as per demand, and pull back poor-performing stock to release working capital. Increff's merchandising solution helped the brand identify understocked and overstocked scenarios to redistribute inventory, matching the right style to the right store to increase conversion.

Objective:

To increase sales velocity by consolidating existing inventory across stores for a leading men's casual wear brand in India

Solution:

- A smart assortment plan for ~120 exclusive brand outlets was created
- Over/understocked scenarios were identified based on True ROS
- Top sellers were identified and given adequate stock cover as per demand
- A proprietary store-style ranking algorithm was used to place the right style at the right store to increase conversions

Business benefits:

28%

Sales velocity increase

Increase in sales
velocity of SKUs which
were consolidated as
part of the inter-store
transfer exercise

13%

Inventory health improvement

Improvement in inventory health

22%

Poorperforming NOOS

Poor-performing NOOS pulled back suggested

50%

NOS allocation reduction

Reduction in NOS allocation suggested