



2025 Grant Activity & Operating Expenses

Approved Grant Activity

Grantee	Focus Area	% of Total Granted	Grant Amount
Southface Energy Institute Inc.	Sustainable Infrastructure Deployment, Place-Based Resilience	19%	\$ 282,660
Clean Power Institute	Sustainable Workforce Development	17%	\$ 250,000
Civic Works for Sustainable Careers	Sustainable Workforce Development, Place-Based Resilience	10%	\$ 150,000
Rocky Mountain Institute	Sustainable Workforce Development	10%	\$ 150,000
Groundswell Inc.	Sustainable Infrastructure Deployment, Place-Based Resilience	7%	\$ 100,000
Morgan State University Student-Managed Investment Fund	Sustainable Workforce Development, Place-Based Resilience	7%	\$ 100,000
Environmental Policy Innovation Center	Climate Research & Action, Sustainable Infrastructure Deployment, Place-Based Resilience	5%	\$ 75,000
Miami University Foundation Inc.	Sustainable Workforce Development	4%	\$ 60,000
Morgan State University Foundation Inc.	Sustainable Workforce Development, Place-Based Resilience	4%	\$ 60,000
Ceres Inc.	Climate Research & Action	3%	\$ 50,000
Smithsonian Environmental Research Center	Climate Research & Action, Sustainable Infrastructure Deployment, Place-Based Resilience	3%	\$ 50,000
USNA Foundation	Sustainable Workforce Development, Place-Based Resilience	3%	\$ 50,000
Maryland Therapeutic Riding	Place-Based Resilience	2%	\$ 25,000
Chesapeake Bay Foundation Inc.	Sustainable Infrastructure Deployment, Place-Based Resilience	1%	\$ 20,000
Fair Chance	Place-Based Resilience	1%	\$ 20,000
Anne Arundel County CASA, Inc.	Climate Research & Action, Place-Based Resilience	1%	\$ 10,000
Chase Brexton Health Services	Place-Based Resilience	1%	\$ 10,000
Community Foundation of the Texas Hill Country	Sustainable Infrastructure Deployment	1%	\$ 10,000
YWCA of Annapolis & Anne Arundel County, MD	Place-Based Resilience	1%	\$ 10,000
The Complete Player Charity Ltd.	Sustainable Workforce Development, Place-Based Resilience	0%	\$ 5,000
Total			\$ 1,487,660

Operating Expenses

Category	% Amount	Amount
Administration and Investment Management	87%	\$ 80,723
Memberships	13%	\$ 12,129
Total		\$ 92,852

Taxes

Category	% Amount	Amount
Excise Tax on Net Investment Income	100%	\$ 5,000
Total		\$ 5,000