



Investing in Climate Solutions®

# U.S. Political Engagement Report

Updated July 2026



As a leading sustainable infrastructure investor, we believe we have a responsibility to engage meaningfully on policy issues aligned with our values. We advocate for policies that advance the energy transition through key partnerships, lobbying efforts, and political contributions.

Our lobbying efforts, including in-person and virtual meetings, trade association initiatives, direct responses to Congressional bills and reports, and sign-on letters, are designed to educate policymakers. Most of this policy advocacy activity takes place through 501(c)(6), 501(c)(4), and 501(c)(3) groups (as detailed on pages 5-15).

In 2025, HASI executives participated in 42 meetings with U.S. legislators, executive branch officials and/or their staff, and state policymakers, discussing topics such as energy tax credits, transmission expansion, energy permitting reform, climate policy, energy savings performance contracts, and residential solar policy.

Through our Political Action Committee (“HASI PAC”), we make limited contributions to the campaigns of candidates for U.S. federal office who align with our business priorities.

In the following pages, and to the best of our abilities, we have included five years of historical data on financial contributions to trade associations and social welfare organizations. Additionally, we have included data on PAC disbursements from 2021 to 2025, and detailed expenses related to federal lobbying from 2021 to 2025.

## POLICY MISSION

HASI advocates for policies that advance the development of sustainable, reliable, and affordable infrastructure by attracting private capital at scale.

## POLICY PRIORITIES

- **Clean Power & Grid Infrastructure:** Legislative, regulatory, and RTO/ISO market frameworks that accelerate the build out regional and interregional transmission, enable consistent and timely siting and permitting of energy projects, establish predictable interconnection timelines for clean energy resources, expand the use of Grid Enhancing Technologies (GETs) to maximize system efficiency, value energy storage for its reliability and flexibility contributions, and broaden market access for distributed energy resources (DERs)
- **Clean Fuels:** Federal and state legislative and regulatory frameworks that enable the development of biogas projects, including durable crediting mechanisms, and fuel decarbonization policies such as federal RFS, and state clean fuel and clean heat standards (CFS and CHS)
- **Emissions Reporting:** Corporate emissions reporting standards that move beyond megawatt-hour matching to reflect the quantified emissions impact of electricity consumption and generation

# Trade Associations & Social Welfare Organizations

HASI supports a variety of tax-exempt organizations, including 501(c)3 charitable organizations, 501(c)4 social welfare organizations, and 501(c)6 trade associations. We use corporate treasury funds to pay membership dues to these groups. By law, social welfare organizations and trade associations are permitted to use a portion of membership dues for political activities.

Membership in a trade association or coalition does not mean HASI endorses every public position taken by that organization. We review these memberships annually against our business priorities.

In the pages that follow and to the best of our abilities, we have disclosed the past five years of our financial contributions to trade associations and social welfare organizations.

# Trade Associations 2025

	ORGANIZATION	TYPE	AMOUNT
2025	American Biogas Council	501(c)6	\$6,600
	American Clean Power Association (ACP)	501(c)6	\$250,000
	Association for Governmental Leasing and Finance (AGLF)	501(c)6	\$1,750
	Coalition for Community Solar Access (CCSA)	501(c)6	\$28,500
	Coalition for Renewable Natural Gas (RNG Coalition)	501(c)6	\$30,000
	Ecological Restoration Business Association (ERBA)	501(c)6	\$5,000
	National Association of Energy Services Companies (NAESCO)	501(c)6	\$24,385
	The WATT Coalition	501(c)6	\$7,000

# Social Welfare Organizations 2025

	ORGANIZATION	TYPE	AMOUNT
<b>2025</b>	American Council on Renewable Energy (ACORE)	501(c)3	\$41,000
	American Energy Action (AEA)	501(c)4	\$250,000
	Americans for a Clean Energy Grid (ACEG)	501(c)3	\$5,000
	Annapolis Film Festival	501(c)3	\$2,500
	CDP	501(c)3	\$6,500
	Ceres	501(c)3	\$44,253
	Chesapeake Bay Foundation (CBF)	501(c)3	\$26,600
	Clean Energy for America (CE4A)	501(c)4	\$2,000
	Clean Energy Leadership Institute (CELLI)	501(c)3	\$10,000
	Energy Management Association (EMA)	501(c)3	\$750
	Environmental Justice Coalition for Water (EJCW)	501(c)3	\$10,000
	Global Compact Network USA	501(c)3	\$2,500
	Greater Washington Community Foundation	501(c)3	\$15,000
	Green The Church	501(c)3	\$10,000
	Hawthorn Club	501(c)3	\$10,000
	Partnership for Carbon Accounting Financials (PCAF)	501(c)3	\$5,000
	Results Matter Institute	501(c)4	\$5,000
	Smithsonian Environmental Research Center (SERC)	501(c)3	\$18,500
Sciences Po American Foundation	501(c)3	\$2,5000	

# Trade Associations 2024

	ORGANIZATION	TYPE	AMOUNT
2024	American Clean Power Association (ACP)	501(c)6	\$175,000
	Association for Governmental Leasing and Finance (AGLF)	501(c)6	\$1,400
	Coalition for Community Solar Access	501(c)6	\$6,325
	Coalition for Renewable Natural Gas (RNG Coalition)	501(c)6	\$30,000
	Ecological Restoration Business Association (ERBA)	501(c)6	\$5,000
	National Association of Energy Services Companies (NAESCO)	501(c)6	\$23,670
	Southwest Power Pool (SPP)	501(c)6	\$6,000
	The WATT Coalition	501(c)6	\$7,000

# Social Welfare Organizations 2024

	ORGANIZATION	TYPE	AMOUNT
<b>2024</b>	American Council on Renewable Energy (ACORE)	501(c)3	\$40,000
	American Energy Action (AEA)	501(c)4	\$100,000
	Americans for a Clean Energy Grid (ACEG)	501(c)3	\$5,000
	Business for America (BFA)	501(c)3	\$10,000
	CDP	501(c)3	\$6,500
	Ceres	501(c)3	\$28,600
	Chesapeake Bay Foundation (CBF)	501(c)3	\$26,600
	Clean Energy Leadership Institute (CELI)	501(c)3	\$5,500
	Global Compact Network USA	501(c)3	\$2,500
	Hawthorn Club	501(c)3	\$10,000
	Leadership Anne Arundel	501(c)3	\$2,000
	Maryland League of Conservation Voters (LCV)	501(c)4	\$5,000
	Partnership for Carbon Accounting Financials (PCAF)	501(c)3	\$2,500
	Principles for Responsible Investment (PRI)	UN-Supported Network	\$12,400
	Smithsonian Environmental Research Center (SERC)	501(c)3	\$2,500
Rocky Mountain Institute (RMI)	501(c)3	\$35,000	

# Trade Associations 2023

	ORGANIZATION	TYPE	AMOUNT
2023	American Clean Power Association (ACP)	501(c)6	\$125,000
	Association for Governmental Leasing and Finance (AGLF)	501(c)6	\$1,400
	Coalition for Renewable Natural Gas (RNG Coalition)	501(c)6	\$30,000
	Ecological Restoration Business Association (ERBA)	501(c)6	\$5,000
	National Association of Energy Services Companies (NAESCO)	501(c)6	\$23,000
	The WATT Coalition	501(c)6	\$7,000

# Social Welfare Organizations 2023

	ORGANIZATION	TYPE	AMOUNT
2023	Alliance to Save Energy (ASE)	501(c)3	\$50,000
	American Council on Renewable Energy (ACORE)	501(c)3	\$42,500
	Americans for a Clean Energy Grid (ACEG)	501(c)3	\$5,000
	Association of Defense Communities (ADC)	501(c)3	\$1,700
	Business for America (BFA)	501(c)3	\$10,000
	CDP (formerly the Carbon Disclosure Project)	501(c)3	\$6,500
	Ceres	501(c)3	\$17,300
	Chesapeake Bay Foundation (CBF)	501(c)3	\$45,000
	Clean Energy Leadership Institute (CELI)	501(c)3	\$5,000
	Global Compact Network USA	501(c)3	\$2,500
	Hawthorn Club	501(c)3	\$10,000
	Maryland League of Conservation Voters	501(c)4	\$10,000
	Principles for Responsible Investment (PRI)	UN-Supported Network	\$12,400
	Smithsonian Environmental Research Center (SERC)	501(c)3	\$2,500
	Women of Renewable Industries and Sustainable Energy (WRISE)	501(c)3	\$10,000

# Trade Associations 2022

	ORGANIZATION	TYPE	AMOUNT
<b>2022</b>	American Clean Power Association (ACP)	501(c)6	\$125,000
	Association for Governmental Leasing and Finance (AGLF)	501(c)6	\$1,400
	The California Solar & Storage Association (CALSSA)	501 (c)6	\$75,000
	Coalition for Renewable Natural Gas (RNG Coalition)	501(c)6	\$30,000
	Ecological Restoration Business Association (ERBA)	501(c)6	\$5,000
	Edison Electric Institute	501(c)6	\$6,000
	National Association of Energy Services Companies (NAESCO)	501(c)6	\$23,000
	The WATT Coalition	501(c)6	\$5,000

# Social Welfare Organizations 2022

	ORGANIZATION	TYPE	AMOUNT
2022	Alliance to Save Energy (ASE)	501(c)3	\$50,000
	American Council on Renewable Energy (ACORE)	501(c)3	\$39,000
	Americans for a Clean Energy Grid (ACEG)	501(c)3	\$5,000
	Annapolis Maritime Museum	501(c)3	\$25,000
	Association of Defense Communities (ADC)	501(c)3	\$1,700
	Business for America (BFA)	501(c)3	\$10,000
	CDP (formerly the Carbon Disclosure Project)	501(c)3	\$6,500
	Ceres	501(c)3	\$17,300
	Chesapeake Bay Foundation (CBF)	501(c)3	\$30,000
	Clean Energy Leadership Institute (CELI)	501(c)3	\$5,000
	Forever Maryland Foundation	501(c)3	\$3,000
	Global Compact Network USA	501(c)3	\$2,500
	Hawthorn Club	501(c)3	\$10,000
	Maryland League of Conservation Voters	501(c)4	\$10,000
	National Association of State Energy Officials (NASEO)	501(c)3	\$5,000
	Principles for Responsible Investment (PRI)	UN-Supported Network	\$12,400
	Smithsonian Environmental Research Center (SERC)	501(c)3	\$2,500
	Women of Renewable Industries and Sustainable Energy (WRISE)	501(c)3	\$5,000

# Trade Associations 2021

	ORGANIZATION	TYPE	AMOUNT
<b>2021</b>	American Clean Power Association (ACP)	501(c)6	\$125,000
	Association for Governmental Leasing and Finance (AGLF)	501(c)6	\$1,700
	Ecological Restoration Business Association (ERBA)	501(c)6	\$6,000
	Edison Electric Institute (EEI)	501(c)6	\$6,000
	Energy Industries Council (EIC)	UK Non-Profit	\$6,000
	National Association of Energy Services Companies (NAESCO)	501(c)6	\$17,730

# Social Welfare Organizations 2021

	ORGANIZATION	TYPE	AMOUNT
<b>2021</b>	Alliance to Save Energy (ASE)	501(c)3	\$50,000
	American Council on Renewable Energy (ACORE)	501(c)3	\$27,500
	Annapolis Maritime Museum	501(c)3	\$25,000
	Association of Defense Communities (ADC)	501(c)3	\$1,700
	Business for America (BFA)	501(c)3	\$10,000
	Ceres	501(c)3	\$34,800
	Chesapeake Bay Foundation (CBF)	501(c)3	\$50,000
	CDP (formerly the Carbon Disclosure Project)	501(c)3	\$6,500
	Global Compact Network USA	501(c)3	\$2,500
	Hawthorn Club	501(c)3	\$10,000
	Maryland League of Conservation Voters	501(c)4	\$20,000
	Principles for Responsible Investment (PRI)	UN-Supported Network	\$11,494
	Smithsonian Environmental Research Center (SERC)	501(c)3	\$2,500
	U.S. Green Building Council	501(c)3	\$800
	Women of Renewable Industries and Sustainable Energy (WRISE)	501(c)3	\$5,000

# PAC Disclosure

Through the Hannon Armstrong Capital LLC Political Action Committee (“HASI PAC”), we make limited contributions to the campaigns of federal and state office candidates who align with our business priorities.

HASI PAC collects voluntary contributions from eligible employees and files a monthly public report of its receipts and disbursements with the Federal Election Commission.

# 2025 PAC Disbursements

	RECIPIENT	STATE	OFFICE	AMOUNT
2025	CLEANPOWER PAC	N/A	Federal Trade Association PAC	\$5,000
	John Thune	South Dakota	U.S. Senate	\$2,500
	Andrew Garbarino	New York	U.S. House	\$1,500
	David Valadao	California	U.S. House	\$1,500
	Jenn Kiggans	Virginia	U.S. House	\$1,500
	Shelly Moore Capito	West Virginia	U.S. Senate	\$1,500
	Darin LaHood	Illinois	U.S. House	\$1,000
	Lisa Murkowski	Alaska	U.S. Senate	\$1,000
	Mark Amodei	Nevada	U.S. House	\$1,000
	Sarah Elfreth	Maryland	U.S. House	\$1,000
	Marcy Kaptur	Ohio	U.S. House	\$500
	Steven Horsford	Nevada	U.S. House	\$500

# 2024 PAC Disbursements

	RECIPIENT	STATE	OFFICE	AMOUNT
2024	Angela Alsobrooks	Maryland	U.S. Senate	\$3,300
	CLEANPOWER PAC	N/A	Federal Trade Association PAC	\$5,000
	Jacky Rosen	Nevada	U.S. Senate	\$2,500
	Andrew Garbarino	New York	U.S. House	\$2,000
	Sean Casten	Illinois	U.S. House	\$1,500
	John Curtis	Utah	U.S. Senate	\$2,500
	Martin Heinrich	New Mexico	U.S. Senate	\$1,500
	Mariannette Miller-Meeks	Iowa	U.S. House	\$2,000
	Sarah Elfreth	Maryland	U.S. House	\$1,000
	Darin LaHood	Illinois	U.S. House	\$1,000

# 2023 PAC Disbursements

	RECIPIENT	STATE	OFFICE	AMOUNT
2023	Wes Moore	Maryland	Maryland Governor	\$6,000
	CLEANPOWER PAC	N/A	Federal PAC	\$5,000
	Martin Heinrich	New Mexico	U.S. Senate	\$3,300
	Bill Cassidy	Louisiana	U.S. Senate	\$1,000
	Joe Biden	N/A	U.S. President	\$500

# 2022 PAC Disbursements

	RECIPIENT	STATE	OFFICE	AMOUNT
<b>2022</b>	CLEANPOWER PAC	N/A	Federal PAC	\$5,000
	Lisa Murkowski	Alaska	U.S. Senate	\$2,500
	Colorado Democratic Party	Colorado	U.S. Senate	\$2,500
	Wes Moore	Maryland	Maryland Governor	\$2,500
	Don Beyer	Virginia	U.S. House	\$1,000

# 2021 PAC Disbursements

	RECIPIENT	STATE	OFFICE	AMOUNT
2021	Chuck Schumer	New York	U.S. Senate	\$5,000
	Ron Wyden	Oregon	U.S. Senate	\$3,500
	Brian Schatz	Hawaii	U.S. Senate	\$2,500
	Martin Heinrich	New Mexico	U.S. Senate	\$2,500
	Sean Casten	Illinois	U.S. House	\$2,000
	Peter Welch	Vermont	U.S. House	\$2,000
	Chris Van Hollen	Maryland	U.S. Senate	\$1,000
	Brian Schatz	Hawaii	U.S. Senate	\$1,000

# Federal Lobbyists

# 2021-2025 Federal Lobbying Expenditures



## **FY 2025**

- Pioneer Public Affairs - \$150,000

## **FY 2024**

- Pioneer Public Affairs - \$150,000

## **FY 2023**

- Pioneer Public Affairs - \$150,000

## **FY 2022**

- Anndyl Policy Group, LLC - \$87,000
- Pioneer Public Affairs - \$150,000

## **FY 2021**

- Anndyl Policy Group, LLC - \$66,000
- Pioneer Public Affairs - \$192,000

# HASI



Visit our website at [www.hasi.com](http://www.hasi.com)

HASI  
LISTED  
NYSE



This presentation is for informational purposes only and does not constitute an offer or solicitation to sell shares or securities, including without limitation in HASI or any related or associated company. Any such offer or solicitation will be made only in accordance with the terms of all applicable securities and other laws. None of the information or analyses presented are intended to form the basis for any investment decision, and no specific recommendations are intended. Accordingly, this presentation does not constitute investment advice or counsel or solicitation for investment in any security and does not constitute or form part of, and should not be construed as, any offer for sale or subscription of, or any invitation to offer to buy or subscribe for, any securities, nor should it or any

part of it form the basis of, or be relied on in any connection with, any contract or commitment whatsoever. HASI expressly disclaims any and all responsibility for any direct or consequential loss or damage of any kind whatsoever arising directly or indirectly from: (i) reliance on any information contained in this presentation, (ii) any error, omission or inaccuracy in any such information or (iii) any action resulting therefrom.

Securities are offered by HASI Securities, LLC, a registered broker dealer, member FINRA and SIPC and subsidiary of HA Sustainable Infrastructure Capital, Inc.