

Summary Result		
	September	YTD 2025
Gross Performance	17.85%	45.16%

Fund Characteristics		
	Portfolio	^RUT
Number of Holdings	7	817
Wtd Avg. Mkt Cap (\$B)	3.89	28.6
P/E	N/M	22.1
P/B	17.1	3.0
ROE	-144%	13.6

Top ten holdings	
Applied Digital	22.31%
Critical Metals	18.19%
Allient	15.74%
Traverse Therapeutics	12.09%
Oscar Health	8.25%
Miami International Holding	5.33%
Ouster	3.97%
Cash	14.12%
Total	100.00%

Sector Diversification (%)		
	Portfolio	^ RUT
Communication Services	0.0%	2.3%
Consumer Discretionary	0.0%	11.7%
Consumer Staples	0.0%	1.8%
Energy	0.0%	5.2%
Financials	6.2%	17.5%
Health Care	23.7%	16.0%
Industrials	18.3%	18.9%
Information Technology	30.6%	12.9%
Materials	21.2%	3.9%
Real Estate	0.0%	6.0%
Utilities	0.0%	3.8%

Returns Based Statistics		
	3-month	YTD 2025
Information Ratio	1.29	1.70
Sharpe Ratio	2.44	2.28
Tracking Error %	38.14%	23.68%
Std. Dev. (Portfolio) %	45.68%	26.38%
Std. Dev. (Index) %	11.47%	17.22%
Batting Average	0.66	0.77
Beta	2.9	0.73

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

All investments involve the possibility of profit and the risk of loss, including the loss of principal. This document does not constitute an offer to sell or the solicitation of an offer to purchase any security or investment product. All information is current as of the date hereof and is subject to change in the future.
