

RM of Clinworth No. 230

Consolidated Financial Statements & Notes

December 31, 2022

*de Jong & Associates*

*Chartered Professional Accountants, Prof. Corp*

## **RM of Clinworth No. 230**

### **Contents**

*For the year ended December 31, 2022*

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	<b>Page</b>
<b>Independent Auditors Report</b>	
<b>Statement of Management's Responsibility</b>	
<b>Consolidated Financial Statements</b>	
Statement 1 - Consolidated Statement of Financial Position.....	2
Statement 2 - Consolidated Statement of Operations.....	3
Statement 3 - Consolidated Statement of Changes in Net Financial Assets.....	4
Statement 4 - Consolidated Statement of Cash Flow.....	5
<b>Notes to the Financial Statements.....</b>	<b>6</b>
<b>Consolidated Schedules</b>	
Schedule 1 - Consolidated Schedule of Taxes and Other Unconditional Revenue.....	15
Schedule 2 - Consolidated Schedule of Operating and Capital Revenue by Function.....	16
Schedule 3 - Consolidated Schedule of Total Expenses by Function.....	20
Schedule 4 - Consolidated Schedule of current Year Segment by Function.....	23
Schedule 5 - Consolidated Schedule of current Prior Year Segment by Function.....	24
Schedule 6 - Consolidated Schedule of Tangible Capital Assets by Object.....	25
Schedule 7 - Consolidated Schedule of Tangible Capital Assets by Function.....	26
Schedule 8 - Consolidated Schedule of Accumulated Surplus.....	27
Schedule 9 - Consolidated Schedule of Mill Rates and Assessments.....	28
Schedule 10 - Consolidated Schedule of Council Remuneration.....	29
Schedule 11 – Carrying Amounts of Assets and Liabilities from Restructuring.....	30

# de Jong & Associates

Chartered Professional Accountants, Prof. Corp.

## INDEPENDENT AUDITOR'S REPORT

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To the Members of Council of the RM of Clinworth No. 230

### ***Qualified Opinion***

We have audited the accompanying financial statements of the RM of Clinworth No. 230, which comprise the Statement of Financial Position as at December 31, 2022, and the Statements of Operations, Changes in Net Financial Assets and Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matters described in the Basis for a Qualified opinion section of our report, the accompanying financial statements, present fairly, in all material aspects, the financial position of the RM of Clinworth No. 230 as at December 31, 2022, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### ***Basis for Qualified Opinion***

Due to issues of timing, distance, identification, and measurement we did not find it feasible to make a physical count of the various inventory items. The quantities of gravel on hand were determined from "book records" of quantity movements with prices based on original costs while other items were determined by your administration by actual count.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our ethical responsibilities in accordance with those requirements. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**The Council is responsible for overseeing the municipality's financial reporting process.**

### ***Auditors Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

## INDEPENDENT AUDITOR'S REPORT

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### *Auditors Responsibilities for the Audit of the Financial Statements – from previous page*

Misstatements can arise from fraud or error and are considered material, if individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of our audit, in accordance with Canadian generally accepted auditing standards, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, due to fraud or error, design and perform audit procedures in response to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or override of internal controls.
- Obtaining an understanding of the internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of the municipality's accounting policies used and the reasonableness of the accounting estimates and the related disclosures by management.
- Evaluate the overall presentation, structure, and content of the financial statements, including disclosures, whether the financial statements represent the underlying transactions, and events in a manner that achieve fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant deficiencies in internal control we identify during the audit.

We also provided, those charged with governance, a statement that we complied with the relevant ethical requirement regarding independence, and to communicate with them all relationships and other matters that might reasonably be thought to bear on our independence.

The engagement partner on the audit resulting in the independent auditor's report is Chris J. de Jong, CPA, CGA.

  
de Jong & Associates  
Chartered Professional Accountants, Prof. Corp.

**April 13, 2023**  
Report date

**Swift Current, SK.**

## Management's Responsibility


To the Ratepayers of the RM of Clinworth No. 230

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

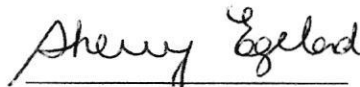
In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

de Jong & Associates, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Reeve or designee



CAO/Administrator

April 13, 2023  
Date



**Municipality of Clinworth No. 230**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2022**

Statement 1

	2022	2021
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	4,941,167	4,846,763
Taxes Receivable - Municipal (Note 3)	16,314	28,999
Other Accounts Receivable (Note 4)	33,848	33,093
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	67,794	83,299
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
<b>Total Financial Assets</b>	<b>5,059,123</b>	<b>4,992,154</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	16,041	21,158
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	40	33
Accrued Landfill Costs (Note 10)	4,000	3,500
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	545	527
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
<b>Total Liabilities</b>	<b>20,626</b>	<b>25,218</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>5,038,497</b>	<b>4,966,936</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	2,829,930	2,596,543
Prepayments and Deferred Charges	530	530
Stock and Supplies	184,731	218,437
Other (Note 14)	-	-
<b>Total Non-Financial Assets</b>	<b>3,015,191</b>	<b>2,815,510</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>8,053,688</b>	<b>7,782,446</b>
Unrecognized Assets (Note 11)	-	-
Contingent Assets (Note 20)	-	-
Contractual Rights (Note 21)	-	-
Contingent Liabilities (Note 15)	-	-
Contractual Obligations and Commitments (Note 22)	-	-

*The accompanying notes and schedules are an integral part of these statements.*

**Municipality of Clinworth No. 230**  
**Consolidated Statement of Operations**  
**As at December 21, 2022**

Statement 2

	2022 Budget	2022	2021
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	1,438,139	1,436,453	1,437,246
Fees and Charges (Schedule 4, 5)	20,213	11,053	14,447
Conditional Grants (Schedule 4, 5)	7,286	6,730	3,887
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	11,705
Land Sales - Gain (Schedule 4, 5)	-	-	1,226
Investment Income and Commissions (Schedule 4, 5)	27,200	54,020	27,773
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	13,814
<b>Total Revenues</b>	<b>1,492,838</b>	<b>1,508,256</b>	<b>1,510,098</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	282,150	285,009	244,444
Protective Services (Schedule 3)	42,291	33,093	23,694
Transportation Services (Schedule 3)	909,901	804,756	665,214
Environmental and Public Health Services (Schedule 3)	78,075	66,725	70,519
Planning and Development Services (Schedule 3)	4,296	4,296	4,584
Recreation and Cultural Services (Schedule 3)	45,948	29,711	24,581
Utility Services (Schedule 3)	18,377	18,183	8,296
Restructurings (Schedule 3)	-	-	-
<b>Total Expenses</b>	<b>1,381,038</b>	<b>1,241,773</b>	<b>1,041,332</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>111,800</b>	<b>266,483</b>	<b>468,766</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	9,517	4,759	18,765
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>121,317</b>	<b>271,242</b>	<b>487,531</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>7,782,446</b>	<b>7,782,446</b>	<b>7,294,915</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>7,903,763</b>	<b>8,053,688</b>	<b>7,782,446</b>

*The accompanying notes and schedules are an integral part of these statements.*

Municipality of Clinworth No. 230

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2022

Statement 3

	2022 Budget	2022	2021
<b>Surplus (Deficit)</b>	121,317	271,242	487,531
(Acquisition) of tangible capital assets	-	(403,142)	(175,695)
Amortization of tangible capital assets	169,755	169,755	153,857
Proceeds on disposal of tangible capital assets	-	-	69,960
Loss (gain) on the disposal of tangible capital assets	-	-	(11,705)
Transfer of Assets/Liabilities in Restructuring Transactions	-	-	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>169,755</b>	<b>(233,387)</b>	<b>36,417</b>
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	33,706	36,464
Use of prepaid expense	-	-	-
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>33,706</b>	<b>36,464</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>291,072</b>	<b>71,561</b>	<b>560,412</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>4,966,936</b>	<b>4,966,936</b>	<b>4,406,524</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>5,258,008</b>	<b>5,038,497</b>	<b>4,966,936</b>

The accompanying notes and schedules are an integral part of these statements.



Municipality of Clinworth No. 230  
Consolidated Statement of Cash Flow  
As at December 31, 2022

Statement 4

	2022	2021
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	271,242	487,531
Amortization	169,755	153,857
Loss (gain) on disposal of tangible capital assets	-	(11,705)
	440,997	629,683
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	12,685	(12,890)
Other Receivables	(755)	30,281
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(5,117)	291
Deposits	-	-
Deferred Revenue	7	(62)
Accrued Landfill Costs	500	500
Liability for Contaminated Sites	-	-
Other Liabilities	18	(140)
Stock and Supplies	33,706	36,464
Prepayments and Deferred Charges	-	-
Other (Specify)	-	-
<b>Cash provided by operating transactions</b>	<b>482,041</b>	<b>684,127</b>
<b>Capital:</b>		
Acquisition of capital assets	(403,142)	(175,695)
Proceeds from the disposal of capital assets	-	69,960
Other capital	-	-
<b>Cash applied to capital transactions</b>	<b>(403,142)</b>	<b>(105,735)</b>
<b>Investing:</b>		
Long-term investments	15,505	(5,896)
Other investments	-	-
<b>Cash provided by (applied to) investing transactions</b>	<b>15,505</b>	<b>(5,896)</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	(47,086)
Other financing	-	-
<b>Cash provided by (applied to) financing transactions</b>	<b>-</b>	<b>(47,086)</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>94,404</b>	<b>525,410</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>4,846,763</b>	<b>4,321,353</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>4,941,167</b>	<b>4,846,763</b>

The accompanying notes and schedules are an integral part of these statements.

**Municipality of Clinworth No. 230**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2022**

**1. Significant Accounting Policies**

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
  - a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

**Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition.

- l) Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<b>Infrastructure Assets</b>	
Infrastructure Assets	
Water & Sewer	40 Yrs
Road Network Assets	40 Yrs

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does **not** capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized over the useful lives of the asset. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**  
The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) the municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings. The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on *June 9, 2022*.

**New Accounting Standards:**

- t) **Effective January 1, 2019**, the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

**PS 3430 Restructuring Transactions** provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis. For more information refer to Note 23.

**Future Accounting Standards:**

**Effective On or After April 1, 2022:**

**PS 1201 Financial Statement Presentation**, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

**PS 2601 Foreign Currency Translation**, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

**PS 3041 Portfolio Investments**, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

**PS 3450 Financial Instruments**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

**PS 3280 Asset Retirement Obligations**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

**Effective On or After April 1, 2023:**

**PS 3400, Revenue**, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Clinworth No. 230  
Notes to the Consolidated Financial Statements  
As at December 31, 2022

2. Cash and Temporary Investments

	2022	2021
Cash	1,366,306	2,279,341
Temporary Investments	3,574,861	2,567,422
Restricted Cash	-	-
<b>Total Cash and Temporary Investments</b>	<b>4,941,167</b>	<b>4,846,763</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of one year or less.

3. Taxes Receivable - Municipal

	2022	2021
Municipal - Current	16,314	24,176
- Arrears	154,460	122,713
	170,774	146,889
- Less Allowance for Uncollectible	(154,460)	(117,890)
Total municipal taxes receivable	16,314	28,999
School - Current	16,007	19,033
- Arrears	153,433	123,248
Total school taxes receivable	169,440	142,281
Other	-	13,779
Total taxes and grants in lieu receivable	185,754	185,059
Deduct taxes receivable to be collected on behalf of other organizations	(169,440)	(156,060)
<b>Total Taxes Receivable - Municipal</b>	<b>16,314</b>	<b>28,999</b>

**Municipality of Clinworth No. 230**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2022**

**4. Other Accounts Receivable**

	2022	2021
Federal Government <i>GST</i>	14,468	10,727
Provincial Government	-	-
Local Government	-	-
Utility	-	-
Trade	-	19,982
<b>Other</b> <i>Accrued interest</i>	<b>19,380</b>	<b>2,384</b>
Total Other Accounts Receivable	<b>33,848</b>	<b>33,093</b>
Less: Allowance for Uncollectible	-	-
<b>Net Other Accounts Receivable</b>	<b>33,848</b>	<b>33,093</b>

**5. Land for Resale**

	2022	2021
Tax Title Property	-	-
Allowance for market value adjustment	-	-
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
<b>Total Land for Resale</b>	<b>-</b>	<b>-</b>

**6. Long-Term Investments**

	2022	2021
Sask Assoc. of Rural Municipalities - Self Insurance Fund	48,734	65,215
Credit Union equity	19,060	18,084
Regional Park	10,513	10,513
Hospital	6,495	6,495
Vet clinic	4,991	4,991
	<b>89,793</b>	<b>105,298</b>
Less: Allowance for shares	(21,999)	(21,999)
<b>Total Long-Term Investments</b>	<b>67,794</b>	<b>83,299</b>

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Credit Union equity are accounted for using the equity method.

**7. Debt Charges Recoverable**

The municipality had not undertaken any project or assumed any long term financing.



**Municipality of Clinworth No. 230**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2022**

**8. Bank Indebtedness**

The municipality had no bank indebtedness.

**Credit Arrangements**

At December 31, 2022, the municipality had lines of credit totaling \$nil, none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Hypothecation of municipal property taxes receivable.

**9. Deferred Revenue**

	2022	2021
Prepaid Property Taxes	40	33
<b>Total Deferred Revenue</b>	<b>40</b>	<b>33</b>

**10. Accrued Landfill Costs**

	2022	2021
Environmental Liabilities	4,000	3,500

In 2022 the municipality has accrued an overall liability for environmental matters in the amount of **\$4,000** (2021 - \$3,500) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 5 year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

Any unfunded liabilities for the landfill will be paid for by future surplus.

**11. Liability for Contaminated Sites**

The municipality had no contaminated sites.

**12. Long-Term Debt**

a) The debt limit of the municipality is **\$1,345,656** (2021 - \$1,391,324) The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) The municipality had no debenture debt.

c) The municipality had no outstanding bank loans.

**Municipality of Clinworth No. 230**  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2022**

**13. Lease Obligations**

The municipality had no capital leases.

**14. Other Non-financial Assets**

The municipality had no Other non-financial assets.

**15. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

**16. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in **2022 was \$36,828**. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Total current service contributions by the municipality to the MEPP in 2022 were \$36,828 (2021 - \$29,142). Total current service contributions by the employees of the municipality to the MEPP in 2022 were \$36,828 (2021 - \$29,142).

At December 31, 2022, the MEPP disclosed an actuarial deficiency/surplus of \$ \_\_\_\_\_

For further information of the amount of MEPP deficiency/surplus information see:  
<https://mepp.peba.ca/fund-information/plan-reporting>

*Financial information from 2022 Annual MEPP Report not available for these financial statements.*

**17. Comparative Figures**

Prior year comparative figures have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

The municipality did not administer any trusts.

**19. Related Parties**

The municipality had no related party transactions.

**20. Contingent Assets**

The municipality had no contingent assets.

**21. Contractual Rights**

The municipality had no significant contractual rights.

**22. Contractual Obligations and Commitments**

The municipality had no significant contractual obligations or commitments.

**23. Restructuring Transactions**

The municipality had no restructuring transactions.

Municipality of Clinworth No. 230  
Schedule of Taxes and Other Unconditional Revenue  
As at December 31, 2022

Schedule 1

	2022 Budget	2022	2021
<b>TAXES</b>			
General municipal tax levy	1,383,697	1,384,627	1,386,245
Abatements and adjustments	(300)	(433)	(497)
Discount on current year taxes	(73,000)	(75,479)	(74,897)
<b>Net Municipal Taxes</b>	<b>1,310,397</b>	<b>1,308,715</b>	<b>1,310,850</b>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	16,666	16,662	13,298
Special tax levy	-	-	-
<b>Other (Specify)</b>	-	-	-
<b>Total Taxes</b>	<b>1,327,063</b>	<b>1,325,377</b>	<b>1,324,148</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	110,058	110,058	112,080
(Organized Hamlet)	-	-	-
Safe Restart	-	-	-
<b>Other (Specify)</b>	-	-	-
<b>Total Unconditional Grants</b>	<b>110,058</b>	<b>110,058</b>	<b>112,080</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	1,018	1,018	1,018
<b>Other (Specify)</b>	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
<b>Other (Specify)</b>	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Sask Energy Surcharge	-	-	-
<b>Other (Specify)</b>	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>1,018</b>	<b>1,018</b>	<b>1,018</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>1,438,139</b>	<b>1,436,453</b>	<b>1,437,246</b>

Municipality of Clinworth No. 230  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2022

Schedule 2 - 1

	2022 Budget	2022	2021
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	2,750	1,177	2,799
- <i>Rentals, Tax Certificates</i>	2,150	2,250	2,100
Total Fees and Charges	4,900	3,427	4,899
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	1,226
- Investment income and commissions	27,200	54,020	27,773
- <i>Other (Specify)</i>	-	-	13,814
Total Other Segmented Revenue	32,100	57,447	47,712
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- <i>Other FRWIP</i>	-	3,494	-
Total Conditional Grants	-	3,494	-
<b>Total Operating</b>	32,100	60,941	47,712
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	9,517	4,759	18,765
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
<b>Total Capital</b>	9,517	4,759	18,765
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total General Government Services</b>	<b>41,617</b>	<b>65,700</b>	<b>66,477</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- <i>Other (Fire Fees)</i>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- <i>Other (Specify)</i>	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <i>Other (Donations)</i>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <i>Other (Specify)</i>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Protective Services</b>	-	-	-

Municipality of Clinworth No. 230  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2022

Schedule 2 - 2

	2022 Budget	2022	2021
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	11,500	6,275	7,215
- Sales of supplies	2,500	-	820
- Road Maintenance and Restoration Agreements	1,223	1,223	1,223
- Frontage	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Fees and Charges	15,223	7,498	9,258
- Tangible capital asset sales - gain (loss)	-	-	11,705
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	15,223	7,498	20,963
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	15,223	7,498	20,963
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- RIRG (Heavy Haul, CTP, Bridge and large culverts, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Transportation Services</b>	<b>15,223</b>	<b>7,498</b>	<b>20,963</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	-	-	200
- <b>Lemsford Cemetery Fees</b>	90	128	90
Total Fees and Charges	90	128	290
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	90	128	290
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <b>Pest control &amp; recycling</b>	7,286	3,236	3,887
Total Conditional Grants	7,286	3,236	3,887
<b>Total Operating</b>	7,376	3,364	4,177
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>7,376</b>	<b>3,364</b>	<b>4,177</b>



Municipality of Clinworth No. 230  
Schedule of Operating and Capital Revenue by Function  
As at December 31, 2022

Schedule 2 - 3

	2022 Budget	2022	2021
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	-
- <b>Other (Pool Money)</b>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- <b>Other (Community Futures)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- <b>Other (Net Pools)</b>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- <b>Other (TIP Grant)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	-	-	-

**Municipality of Clinworth No. 230**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 21, 2022**

Schedule 2 - 4

	2022 Budget	2022	2021
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	-	-	-
- Sewer	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- <b>Other (Specify)</b>	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- <b>Other (SGI)</b>	-	-	-
<b>Total Capital</b>	-	-	-
<b>Restructuring Revenue (Specify, if any)</b>	-	-	-
<b>Total Utility Services</b>	-	-	-
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>64,216</b>	<b>76,562</b>	<b>91,617</b>

**SUMMARY**

Total Other Segmented Revenue	47,413	65,073	68,965
Total Conditional Grants	7,286	6,730	3,887
Total Capital Grants and Contributions	9,517	4,759	18,765
Restructuring Revenue	-	-	-
<b>TOTAL REVENUE BY FUNCTION</b>	<b>64,216</b>	<b>76,562</b>	<b>91,617</b>

Municipality of Clinworth No. 230  
Total Expenses by Function  
As at December 31, 2022

Schedule 3 - 1

	2022 Budget	2022	2021
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	25,000	26,532	20,402
Wages and benefits	130,040	129,119	126,098
Professional/Contractual services	50,205	60,892	42,809
Utilities	5,300	4,448	5,349
Maintenance, materials and supplies	30,200	19,231	24,765
Grants and contributions - operating	50	-	-
- capital	-	-	-
Amortization	6,805	6,805	6,805
Interest	-	-	-
Allowance for uncollectible	32,550	36,570	17,077
<b>Other (Gift Cards/Carbon Tax)</b>	2,000	1,412	1,140
<b>General Government Services</b>	<b>282,150</b>	<b>285,009</b>	<b>244,444</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total General Government Services</b>	<b>282,150</b>	<b>285,009</b>	<b>244,444</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	8,353	8,850	7,616
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
<b>Other (Specify)</b>	-	-	-

**Fire protection**

Wages and benefits	2,000	169	195
Professional/Contractual services	-	159	-
Utilities	3,300	2,203	2,024
Maintenance, material and supplies	5,250	1,762	3,897
Grants and contributions - operating	15,000	11,562	1,612
- capital	-	-	-
Amortization	8,157	8,157	8,157
Interest	-	-	-
<b>Other (CPR/First Aid)</b>	231	231	193

<b>Protective Services</b>	<b>42,291</b>	<b>33,093</b>	<b>23,694</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Protective Services</b>	<b>42,291</b>	<b>33,093</b>	<b>23,694</b>

**TRANSPORTATION SERVICES**

Wages and benefits	293,000	269,525	234,210
Professional/Contractual Services	22,000	25,107	12,250
Utilities	8,800	8,008	7,443
Maintenance, materials, and supplies	282,000	244,642	139,939
Gravel	150,000	103,377	134,697
Grants and contributions - operating	2,685	2,682	1,500
- capital	-	-	-
Amortization	151,416	151,415	134,741
Interest	-	-	-
<b>Other (Specify)</b>	-	-	434

<b>Transportation Services</b>	<b>909,901</b>	<b>804,756</b>	<b>665,214</b>
<b>Restructuring (Specify, if any)</b>	-	-	-
<b>Total Transportation Services</b>	<b>909,901</b>	<b>804,756</b>	<b>665,214</b>

## Municipality of Clinworth No. 230

## Total Expenses by Function

As at December 31, 2022

Schedule 3 - 2

	2022 Budget	2022	2021
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	44,000	40,902	40,453
Professional/Contractual services	3,750	2,548	950
Utilities	-	-	-
Maintenance, materials and supplies	18,200	19,862	13,736
Grants and contributions - operating	1,625	2,913	14,880
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital	-	-	-
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other <i>Landfill closure</i>	10,500	500	500
<b>Environmental and Public Health Services</b>	<b>78,075</b>	<b>66,725</b>	<b>70,519</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>78,075</b>	<b>66,725</b>	<b>70,519</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits	-	-	-
Professional/Contractual Services <i>Vet</i>	4,296	4,296	4,347
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other ( <i>Specify</i> )	-	-	237
<b>Planning and Development Services</b>	<b>4,296</b>	<b>4,296</b>	<b>4,584</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>4,296</b>	<b>4,296</b>	<b>4,584</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits <i>Lemsford park</i>	5,000	307	-
Professional/Contractual services	30,000	18,456	13,809
Utilities	-	-	-
Maintenance, materials and supplies	-	-	-
Grants and contributions - operating	10,948	10,948	10,772
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectible	-	-	-
Other ( <i>Specify</i> )	-	-	-
<b>Recreation and Cultural Services</b>	<b>45,948</b>	<b>29,711</b>	<b>24,581</b>
<b>Restructuring (Specify, if any)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>45,948</b>	<b>29,711</b>	<b>24,581</b>

Municipality of Clinworth No. 230

Total Expenses by Function

As at December 21, 2022

Schedule 3 - 3

	2022 Budget	2022	2021
<b>UTILITY SERVICES</b>			
Wages and benefits	1,000	1,606	317
Professional/Contractual services	-	-	-
Utilities	4,000	3,652	3,439
Maintenance, materials and supplies	10,000	9,547	386
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	3,377	3,378	4,154
Interest	-	-	-
Allowance for Uncollectible	-	-	-
<b>Other (Lease)</b>	-	-	-
Utility Services	<b>18,377</b>	<b>18,183</b>	<b>8,296</b>
Restructuring (Specify, if any)	-	-	-
<b>Total Utility Services</b>	<b>18,377</b>	<b>18,183</b>	<b>8,296</b>
<b>TOTAL EXPENSES BY FUNCTION</b>			
	<b>1,381,038</b>	<b>1,241,773</b>	<b>1,041,332</b>

Municipality of Clinworth No. 230  
Consolidated Schedule of Segment Disclosure by Function  
As at December 31, 2022

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	3,427	-	7,498	128	-	-	-	11,053
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	54,020	-	-	-	-	-	-	54,020
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	3,494	-	-	3,236	-	-	-	6,730
- Capital	4,759	-	-	-	-	-	-	4,759
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>65,700</b>	<b>-</b>	<b>7,498</b>	<b>3,364</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>76,562</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	155,651	169	269,525	40,902	-	307	1,606	468,160
Professional/ Contractual Services	60,892	9,009	25,107	2,548	4,296	18,456	-	120,308
Utilities	4,448	2,203	8,008	-	-	-	3,652	18,311
Maintenance Materials and Supplies	19,231	1,762	348,019	19,862	-	-	9,547	398,421
Grants and Contributions	-	11,562	2,682	2,913	-	10,948	-	28,105
Amortization	6,805	8,157	151,415	-	-	-	3,378	169,755
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	36,570	-	-	-	-	-	-	36,570
Restructurings	-	-	-	-	-	-	-	-
Other	1,412	231	-	500	-	-	-	2,143
<b>Total Expenses</b>	<b>285,009</b>	<b>33,093</b>	<b>804,756</b>	<b>66,725</b>	<b>4,296</b>	<b>29,711</b>	<b>18,183</b>	<b>1,241,773</b>
<b>Surplus (Deficit) by Function</b>	<b>(219,309)</b>	<b>(33,093)</b>	<b>(797,258)</b>	<b>(63,361)</b>	<b>(4,296)</b>	<b>(29,711)</b>	<b>(18,183)</b>	<b>(1,165,211)</b>

Taxes and other unconditional revenue (Schedule 1)

1,436,453

**Net Surplus (Deficit)**

**271,242**



Municipality of Clinworth No. 230  
Consolidated Schedule of Segment Disclosure by Function  
As at December 31, 2021

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	4,899	-	9,258	290	-	-	-	14,447
Tangible Capital Asset Sales - Gain	-	-	11,705	-	-	-	-	11,705
Land Sales - Gain	1,226	-	-	-	-	-	-	1,226
Investment Income and Commissions	27,773	-	-	-	-	-	-	27,773
Other Revenues	13,814	-	-	-	-	-	-	13,814
Grants - Conditional	-	-	-	3,887	-	-	-	3,887
- Capital	18,765	-	-	-	-	-	-	18,765
Restructurings	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>66,477</b>	<b>-</b>	<b>20,963</b>	<b>4,177</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>91,617</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	145,181	195	234,210	40,453	-	-	317	420,356
Professional/ Contractual Services	44,128	7,616	12,250	950	4,347	13,809	-	83,100
Utilities	5,349	2,024	7,443	-	-	-	3,439	18,255
Maintenance Materials and Supplies	24,765	3,897	274,636	13,736	-	-	386	317,420
Grants and Contributions	-	1,612	1,500	15,380	-	10,772	-	29,264
Amortization	6,805	8,157	134,741	-	-	-	4,154	153,857
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectible	17,077	-	-	-	-	-	-	17,077
Restructurings	-	-	-	-	-	-	-	-
Other	1,140	193	434	-	237	-	-	2,003
<b>Total Expenses</b>	<b>244,444</b>	<b>23,694</b>	<b>665,214</b>	<b>70,519</b>	<b>4,584</b>	<b>24,581</b>	<b>8,296</b>	<b>1,041,332</b>
<b>Surplus (Deficit) by Function</b>	<b>(177,967)</b>	<b>(23,694)</b>	<b>(644,251)</b>	<b>(66,342)</b>	<b>(4,584)</b>	<b>(24,581)</b>	<b>(8,296)</b>	<b>(949,715)</b>

Taxes and other unconditional revenue (Schedule 1)

1,437,246

**Net Surplus (Deficit)**

**487,531**

Municipality of Clinworth No. 230  
Consolidated Schedule of Tangible Capital Assets by Object  
As at December 31, 2022

Schedule 6

	2022							2021	
	Assets								
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total
<b>Asset cost</b>									
Opening Asset costs	622,601	-	753,923	210,639	1,821,069	1,381,241	-	4,789,473	4,710,870
Additions during the year	-	-	-	-	403,142	-	-	403,142	175,695
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(97,092)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>622,601</b>	<b>-</b>	<b>753,923</b>	<b>210,639</b>	<b>2,224,211</b>	<b>1,381,241</b>	<b>-</b>	<b>5,192,615</b>	<b>4,789,473</b>
<b>Accumulated Amortization Cost</b>									
Opening Accumulated Amortization Costs	-	-	262,364	88,408	553,742	1,288,416	-	2,192,930	2,077,910
Add: Amortization taken	-	-	14,535	14,491	125,914	14,815	-	169,755	153,857
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(38,837)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization Costs</b>	<b>-</b>	<b>-</b>	<b>276,899</b>	<b>102,899</b>	<b>679,656</b>	<b>1,303,231</b>	<b>-</b>	<b>2,362,685</b>	<b>2,192,930</b>
<b>Net Book Value</b>	<b>622,601</b>	<b>-</b>	<b>477,024</b>	<b>107,740</b>	<b>1,544,555</b>	<b>78,010</b>	<b>-</b>	<b>2,829,930</b>	<b>2,596,543</b>

1. Total contributed/donated assets received in 2022

2. List of assets recognized at nominal value in 2022 are:

- Infrastructure Assets
- Vehicles
- Machinery and Equipment

3. Amount of interest capitalized in Schedule 6

Municipality of Clinworth No. 230  
Consolidated Schedule of Tangible Capital Assets by Function  
As at December 31, 2022

Schedule 7

	2022							2021	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Assets</b>									
<b>Asset cost</b>									
Opening Asset costs	363,055	342,068	3,932,706	12,758	-	-	138,886	4,789,473	4,710,870
Additions during the year	-	-	403,142	-	-	-	-	403,142	175,695
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(97,092)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>363,055</b>	<b>342,068</b>	<b>4,335,848</b>	<b>12,758</b>	<b>-</b>	<b>-</b>	<b>138,886</b>	<b>5,192,615</b>	<b>4,789,473</b>
<b>Amortization</b>									
<b>Accumulated Amortization Cost</b>									
Opening Accumulated Amortization Costs	175,373	57,240	1,838,067	-	-	-	122,250	2,192,930	2,077,910
Add: Amortization taken	6,805	8,157	151,415	-	-	-	3,378	169,755	153,857
Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(38,837)
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization Costs</b>	<b>182,178</b>	<b>65,397</b>	<b>1,989,482</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>125,628</b>	<b>2,362,685</b>	<b>2,192,930</b>
<b>Net Book Value</b>	<b>180,877</b>	<b>276,671</b>	<b>2,346,366</b>	<b>12,758</b>	<b>-</b>	<b>-</b>	<b>13,258</b>	<b>2,829,930</b>	<b>2,596,543</b>

Municipality of Clinworth No. 230  
Consolidated Schedule of Accumulated Surplus  
As at December 31, 2022

Schedule 8

	2021	Changes	2022
<b>UNAPPROPRIATED SURPLUS</b>	<b>3,997,386</b>	<b>37,355</b>	<b>4,034,741</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	-	-	-
Public Reserve	-	-	-
Capital Trust	301,000	-	301,000
Landfill closure costs	3,500	500	4,000
Other (Specify)	884,017	-	884,017
<b>Total Appropriated</b>	<b>1,188,517</b>	<b>500</b>	<b>1,189,017</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	2,596,543	233,387	2,829,930
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>2,596,543</b>	<b>233,387</b>	<b>2,829,930</b>
<b>Total Accumulated Surplus</b>	<b>7,782,446</b>	<b>271,242</b>	<b>8,053,688</b>

**Municipality of Clinworth No. 230**  
**Schedule of Mill Rates and Assessments**  
**As at December 31, 2022**

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	163,164,845	1,260,655	-	-	80,598,615	-	245,024,115
<b>Regional Park Assessment</b>							-
<b>Total Assessment</b>							245,024,115
<b>Mill Rate Factor(s)</b>	0.3500	0.6000	-	-	1.0000		
<b>Total Base/Minimum Tax</b> (generated for each property class)	-	-	-	-	-		-
<b>Total Municipal Tax Levy</b> (include base and/or minimum tax and special levies)	571,077	7,564	-	-	805,986		1,384,627

MILL RATES:	MILLS
<b>Average Municipal*</b>	5.6510
<b>Average School*</b>	4.2123
<b>Potash Mill Rate</b>	-
<b>Uniform Municipal Mill Rate</b>	10.0000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Municipality of Clinworth No. 230**  
**Schedule of Council Remuneration**  
**As at December 31, 2022**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
<b>Reeve</b>	Tyler Trew	5,247	1,362	6,609
Councillor	Neil Block	3,143	1,215	4,358
Councillor	Stewart Bosch	3,179	637	3,816
Councillor	Eugene Eslinger	4,309	1,072	5,381
Councillor	Dusatin Fyke	1,250	211	1,461
Councillor	John Higer	4,809	1,069	5,878
<b>Total</b>		<b>21,937</b>	<b>5,566</b>	<b>27,503</b>



**Municipality of Clinworth No. 230**  
**Schedule of Restructuring**  
**As at December 31, 2022**

Schedule 11

	<b>2022</b>
<b>Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:</b>	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Land for Resale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
<b>Total Net Carrying Amount Received (Transferred)</b>	<b>-</b>