RURAL MUNICIPALITY OF CLINWORTH NO. 230

Statement of Consolidated Financial Position

As at December 31, 2025

Statement 1

	2025	2024
ASSETS		
Financial Assets		
Cash and Cash Equivalents	$ 2,893,476	$ 2,033,591
Investments	2,278,000	2,939,624
Taxes Receivable - Municipal	39,380	34,243
Other Accounts Receivable	53,356	166,324
Assets Held for Sale	-	-
Long-Term Receivable	77,701	64,753
Other Long-Term Investments	1,110,100	1,129,363
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Total Financial Assets	6,452,013	6,367,898
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	370,577	71,087
Accrued Liabilities Payable	-	-
Deposits	10,100	9,100
Deferred Revenue	20,605	914
Asset Retirement Obligations	39,222	36,830
Infrastructure Liability	-	-
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
Total Liabilities	440,504	117,931
NET FINANCIAL ASSETS	6,011,509	6,249,967
Tangible Capital Assets	3,998,460	3,425,814
Intangible Capital Assets	-	-
Prepayment and Deferred Charges	771	770
Stock and Supplies	379,480	138,609
Other	-	-
Total Non-Financial Assets	4,378,711	3,565,193
Accumulated Surplus (Deficit)	$ 10,390,220	$ 9,815,160

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the
RURAL MUNICIPALITY OF CLINWORTH NO 230

Management of the **RURAL MUNICIPALITY OF CLINWORTH NO. 230** has the responsibility for preparing the accompanying consolidated financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for consolidated financial statements to the residents of the municipality lies with the Council who review the consolidated financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the consolidated financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

Reeve

Krista Heudon

Administrator