

ORDINANCE NUMBER 01-02

AN ORDINANCE AUTHORIZING AND DIRECTING THE MAYOR OF THE TOWN OF EVA, ALABAMA TO ENTER INTO AND EXECUTE A CONTRACT WHEREBY THE SAID TOWN IS GRANTED THE OPTION TO PURCHASE CERTAIN REAL PROPERTY FURTHER DESCRIBED HEREIN UPON TERMS SET OUT HEREIN.

WHEREAS, the Town Council of the Town of Eva, Alabama ("Council") has determined that it is necessary for public purposes to purchase real property and has determined that a particular tract of property is highly suitable for such purposes; and

WHEREAS, an offer to sell the subject property, for a price deemed by the Council to approximate its fair market value, has been extended in the amount of \$150,000.00; and

WHEREAS, the owner of said property has agreed to grant to the Town of Eva, Alabama an irrevocable option to purchase the said property at said price to be valid through October 1, 2001.

NOW, THEREFORE, be it ORDAINED by the Town Council of the Town of Eva, Alabama, as follows, to-wit:

Section 1. That the Mayor of the Town of Eva, Alabama be and is hereby authorized and directed to execute, and thereby bind the Town of Eva, Alabama ("Town") to same, that certain document entitled "Option to Purchase", a copy of which is attached hereto as Exhibit "A" wherein Wanda H. Alexander, for the sum of \$100.00, which is hereby authorized to be paid from the general fund of the Town, grants to the Town the irrevocable option to purchase for the sum of \$150,000.00 the following described real property situated in Morgan County, Alabama, to-wit:

Tract No. 1: SE1/4 of SW1/4 of Section 17, Township 8 South, Range 2 West, less and except the following described tract: Begin at the SE corner of the SE1/4 of, the SW1/4 Section 17, Township 8 South, Range 2 West; thence north along the East line of said quarter-quarter section a distance of 210 feet; thence 90 degrees 03' to the left in a westerly direction a distance of 210 feet; thence 89 degrees 57' to the left in a southerly direction a distance of 210 feet; thence 90 degrees 03' to the left in an easterly direction a distance of 210 feet to the point of beginning, and less and except mineral rights therein.

Section 3. This Ordinance shall be effective immediately upon its adoption and publication according to law.

ADOPTED and APPROVED this the 10 day of April, 2001.

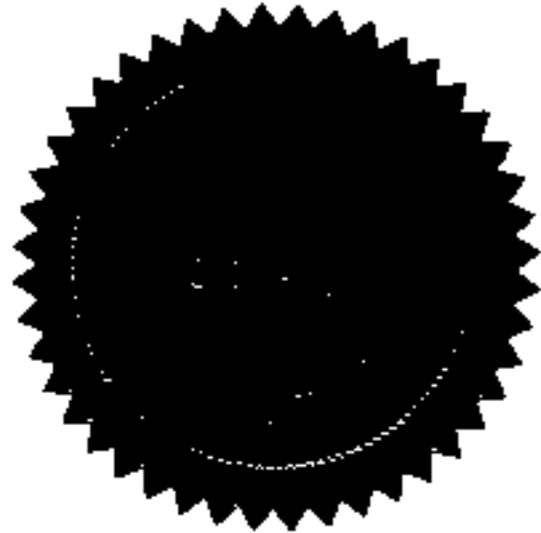
Ordinance No. 01-02
Page 2

ATTEST

(Seal)


Judy Fortenberry, Town Clerk

1.WMZIP 0301REV AORDINANCE2
T107-01M



I, Judy H. Fortenberry, Eva Town Clerk, certify that Ordinance #01-02, Title: An ordinance authorizing and directing the Mayor of the Town of Eva, Alabama to enter into and execute a contract whereby the said Town is granted the option to purchase certain real property further described herein upon terms set out herein was published in the following three locations: Jack's Foodland, Eva Post Office, and Eva Town Hall as prescribed in Code of Alabama, 1975, in this the 11 day of April, 2001.



Eva Town Clerk
