

TOWN OF EVA

P.O. Box 68 • Eva, Alabama 35621 • 205/796-7360
"The Little Town With A Big Heart"

RESOLUTION 92-1

TITLE: Authorization for Mayor to enter into a Loan Agreement with First Bank of Eva for Ballfield Lighting.

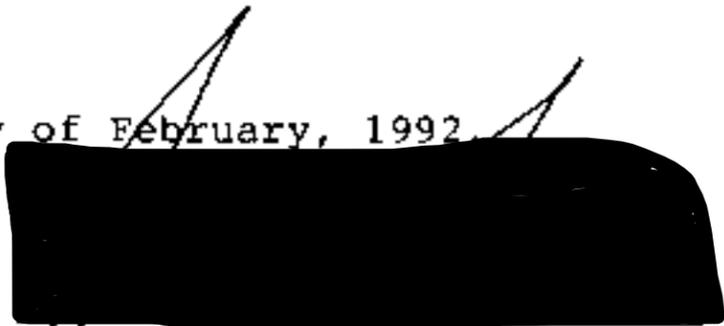
WHEREAS, the Eva Town Council at a called meeting on October 28, 1991, awarded a contract to Harbin Construction, Inc., as low bidder for the ballfield lighting at a cost of \$85,500.00; and;

WHEREAS, the Eva Town Council has budgeted \$ 10,000 for lighting for Recreation in the 1991-92 Budget;

NOW THEREFORE BE IT RESOLVED that the Eva Town Council hereby authorize and instruct the Mayor to borrow from First Bank of Eva \$ 75,000.00 , payable on a yearly basis for 3 years.

BE IT FURTHER RESOLVED that the Mayor be authorized to consummate the loan agreement with First Bank of Eva as stated.

ADOPTED this the 13th day of February, 1992.


Mayor

ATTEST:


Eva Town Clerk

