

Minutes of the called meeting of the Eva Town Council held on February 8, 1996, at 2:30 p.m., in the Eva Town Hall with the following present: Mayor Livingston, Charles Nichols, James Fowler, Clarence Alexander, Bert L. Collins, and Larry Smith.

After roll call, Mayor explained purpose of meeting to vote on reinvestment of two C.D.'s and bill received from attorney on Joe Wheeler, EMC litigation which was dismissed with private party of Grady L. Terry. Mayor advised council that certificate of deposit for \$45,000 matures 2/9/96. Rate of interest from First Bank of Eva is 5.75% for 6 months. Rate at First Commercial Bank is 5.75% for 6 months. Certificate of deposit for \$60,000 matures 2/10/96, rate of interest at First Bank of Eva is 5.75% for one year, rate of interest at First Commercial Bank is 6% for one year.

After discussion, Mr. Collins made motion to invest \$45,000 at 5.75 at 6 months at First Bank of Eva, and \$60,000 at 6% for one year at First Commercial Bank, Mr. Fowler second, carried.

Mayor presented statement from Lanier, Ford, Shaver, and Payne, P.C., Attorneys at Law for legal fee on litigation of Grady L. Terry, et al. V. Joe Wheeler, EMC, City of Moulton, Town of Trinity, Town of Priceville, Town of Somerville, Town of Falkville, Town of Eva, Town of Hillsboro, Town of Town Creek, Town of Flint City, and Dennis Beard, in the amount of \$1,501.63. Mr. Collins made motion to pay bill, Mr. Alexander second, carried.

Mr. Alexander made motion to adjourn, Mr. Smith second, carried.

Approved

2/13/96

Attest:

Eva Town Clerk