

BRLY and BRLV Platform Terms of Service

Last Updated: August 11, 2025

These Terms of Service ("**Terms**") constitute a legally binding agreement between you ("**User**," "**you**," or "**your**") and Crown Sociedade Prestadora de Serviços de Ativos Digitais Ltda. ("**Issuer**," "**we**," "**us**," or "**our**") governing your access to and use of our services, including our websites, platform, and application programming interfaces (APIs), relating to BRLY, BRLV and wBRLY stablecoins (the "**Tokens**", or "**Crown Stablecoins**") (collectively, the "**Services**"), as well as issuing the Tokens, pursuant to terms and conditions set forth specific subscription agreements.

By creating an account, or by accessing or using any of our Services, you agree that you have read, understood, and accepted all of the terms and conditions contained in this agreement, as well as our Privacy Policy and Anti-Money Laundering (AML) Policy, which are incorporated by reference into these Terms.

THESE TERMS APPLY ONLY TO USERS WHO HAVE SUCCESSFULLY COMPLETED THE ISSUER'S ONBOARDING PROCESS. RIGHTS AND SERVICES DESCRIBED HEREIN, INCLUDING REDEMPTION AND REWARD MECHANISMS, ARE NOT AVAILABLE TO, AND THIS AGREEMENT DOES NOT CREATE A CONTRACTUAL RELATIONSHIP WITH, ANY PERSON OR ENTITY THAT IS NOT AN APPROVED USER THAT REMAINS IN GOOD STANDING WITH THE ISSUER, AS DETERMINED BY THE ISSUER IN ITS SOLE DISCRETION FROM TIME TO TIME..

PLEASE READ THESE TERMS CAREFULLY. THEY CONTAIN IMPORTANT PROVISIONS, INCLUDING AN ARBITRATION PROVISION THAT REQUIRES ALL CLAIMS TO BE RESOLVED BY WAY OF BINDING ARBITRATION. THE "RISK DISCLOSURES" SECTION CONTAINS IMPORTANT INFORMATION REGARDING THE SIGNIFICANT FINANCIAL, REGULATORY, AND TECHNICAL RISKS ASSOCIATED WITH DIGITAL ASSETS.

1. Definitions

- "**BRLY**" means the Issuer's foundational, BRL-pegged cryptographic token. BRLY is the yield-bearing instrument subject to the Rebase Mechanism and serves as the

core infrastructure for the Crown Stablecoins ecosystem. BRLY is not intended to be directly held or transacted by Users but is wrapped to create BRLV and wBRLY.

- **"wBRLY"** means an ERC-4626 compliant cryptographic token representing a share in a vault holding BRLY. wBRLY is designed for Users who prefer to receive yield through passive value accrual. The yield generated by the underlying BRLY is reflected through an increase in wBRLY's share price rather than through rebasing.
- **"BRLV"** means a cryptographic token created by wrapping BRLY. BRLV is a non-rebasing token designed for transactional purposes. Each BRLV gives the User the right to redeem R\$1.00 from the Reserves Assets, in each case subject to these terms and conditions, as in effect from time to time. Yield generated by the underlying BRLY accrues in the Omnibus Wallet and may be claimable by Whitelisted Users as BRLV Rewards, in accordance with these terms and conditions, as in effect from time to time and described further herein.
- **"BRLV Rewards"** means the rewards in BRLV that a Whitelisted user can claim from the Omnibus Wallet, expressed as a percentage of the yield generated by the BRLY underlying the BRLV held from time to time in the wallets (the **"Registered Claim Wallets"**) registered by the Issuer on such Whitelisted User's account. Only BRLV held in Registered Claim Wallets will accrue BRLV Rewards. BRLV Rewards that accrue from time to time with respect to BRLV held in any wallets other than Registered Claim Wallets remain property of the Issuer and/or its affiliates. The Issuer reserves the right to apply differing BRLV Rewards to Registered Claim Wallets of different Whitelisted Users.
- **"Business Day"** means any day, other than a Saturday or Sunday, on which banks are open for general business in Brazil.
- **"Crown Stablecoins"** means the BRLV and wBRLY tokens, which are the wrapped, User-facing tokens within the ecosystem.
- **"Guarantor"** means KRONA TWO S.à.r.l., a separate legal entity incorporated and existing under the laws of the Grand Duchy of Luxembourg. The Guarantor's sole mandate is to hold and maintain the Reserve Assets in the Reserve Account within a structure designed to be bankruptcy-remote from the Issuer, with the objective of safeguarding the Reserve Assets for the benefit of all token holders. The Guarantor

may be remunerated from time to time, and its expenses paid, with Excess Reserves (as defined below).

- **"Omnibus Wallet"** means an Issuer-controlled digital asset wallet that holds the BRLY tokens corresponding to all BRLV tokens in circulation.
- **"Prohibited Jurisdiction"** means any country or territory which is, or whose government is, the target of country-wide or territory-wide Sanctions.
- **"Rebase Mechanism"** means the automated, on-chain, smart contract function that governs the allocation of yield generated by the Reserve Assets subject to the Threshold,, to the BRLY token supply by programmatically increasing it on a pro-rata basis.
- **"Reserve Account"** means one or more segregated accounts held by the Guarantor with qualified financial institutions in Brazil in order to invest in the Reserve Assets.
- **"Reserve Assets"** means the following high-quality, BRL-denominated instruments characterized by their direct or indirect exposure to Brazilian sovereign credit risk, including: (i) Direct Sovereign Debt: Directly-issued fixed-income securities of the Brazilian National Treasury, with a primary focus on floating-rate Letras Financeiras do Tesouro (LFTs). (ii) Indirect Sovereign Exposure: Quotas in Brazilian-domiciled investment funds (e.g., Fundos DI) whose investment policies restrict their holdings exclusively to Brazilian sovereign debt securities. Repurchase or Reverse Repurchase agreements (operações compromissadas) that are fully collateralized by Brazilian sovereign debt securities.
- **"Sanctions"** means any financial, economic or trade sanctions, embargoes or other restrictions relating to trading, doing business, investment, exporting, importing, travelling, financing or making assets available (or other activities similar to or connected with any of the foregoing) that are imposed by any applicable law or regulation.
- **"Sanctions Authority"** means the competent bodies/official institutions or agencies in charge of administering, enacting or enforcing sanctions and trade controls in the United Nations, Brazil, United Kingdom and/or the European Union.

- **"Sanctions List"** means any sanctions-related list of designated individuals or entities maintained by any Sanctions Authority, including the "Specially Designated Nationals and Blocked Persons List" maintained by OFAC, the "Consolidated List of Financial Sanctions Targets" maintained by His Majesty's Treasury of the United Kingdom and any list published by the Federative Republic of Brazil in accordance with applicable law.
- **"Stabilization Mechanism"** means the system by which each BRLY (including the BRLY backing the total supply of BRLV and wBRLY) in circulation is designed to be fully backed by Reserve Assets. These Reserve Assets are held by the Transitory Account and the Guarantor in the Reserve Account where the latter is fiduciarily assigned under Brazilian law for the benefit of all token holders. This structure is intended to legally separate the Reserve Assets from the Issuer's operational assets and liabilities, thereby protecting them. The BRLY is not designed to intrinsically create returns, increase in value, or otherwise accrue financial benefit to the Token holders.
- **"Subscription Agreement"** means a subscription agreement to be entered into between the Issuer and each original User for the subscription of Tokens.
- **"Transitory Account"** means one or more accounts at qualified Brazilian financial institutions, denominated in Brazilian reais (BRL), in which subscription proceeds are received from Users for credit to the Reserves account of the Guarantor. Amounts in the Transitory Account are swept into the Reserve Account within one Business Day.
- **"Threshold"** means the rate that determines the portion of yield distributed via the Rebase Mechanism, currently set at up to ninety-seven percent (97%) of the daily average interbank deposit rate ("Taxa Média de Depósitos Interfinanceiros de um dia (DI)"), as published by B3 S.A. – Brasil, Bolsa, Balcão ("B3"). Any yield generated by the Reserve Assets in excess of this allocated amount (the "Excess Reserves") are used for over collateralization and are available to pay for certain costs and expenses associated with of the Guarantor from time to time (the "Guarantor Expenses"); provided, however, that the Issuer retains the right, in its sole discretion, from time to time, to mint for its own account additional Crown Stablecoins in the amount of any Excess Reserves, net of Guarantor Expenses.

- **"User"** means an individual or legal entity, duly organized and validly existing and in good standing under the laws of their jurisdiction of incorporation, that has (i) executed a Subscription Agreement with the Issuer; or (ii) applied for and successfully completed the Issuer's full onboarding procedures, including compliance procedures in accordance with, among others, the Issuer's AML/KYC Policy, and in each case has been approved as a client by the Issuer, and remains in good standing with the Issuer from time to time, in each case in the Issuer's sole discretion.
- **"Whitelisted"** means the status granted by the Issuer to a User, enabling the User to benefit from certain characteristics of the platform, such registering Registered Claim Wallets with the Issuer, as well as accruing and claiming BRLV Rewards.

2. Eligibility and Account Registration

The Services are available only to the Users. To use the Services, you must register for an account. This process requires the submission of information and documentation as specified in our onboarding procedure and Anti-Money Laundering (AML) Policy, including but not limited to corporate formation documents and information sufficient to identify the ultimate beneficial owners (UBOs) of your legal entity. You represent and warrant that all information you provide to us is true, accurate, and complete. You agree to promptly update your account information upon any changes.

We reserve the right to use all legal means to verify the information provided by Users and to confirm compliance with the requirements for use of the Services, including through consultations with public authorities and the use of third-party services for data and user authentication, as well as credit risk analysis. We also reserve the right, in our sole discretion, to refuse to open an account for you, or to limit, suspend, or terminate your account.

3. Description of the Services

- Minting:** Users may mint BRLV or wBRLY through the Services by depositing an equivalent amount of Brazilian Reais (BRL). From the User's perspective, this is a single action. The Crown Application bundles the underlying technical steps, which consist of the Issuer first minting the corresponding amount of BRLY and then

immediately wrapping it into the BRLV or wBRLY selected by the User. The final amount of BRLV or wBRLY is then credited to the User's designated wallet.

- B. **Redemption:** Users may redeem Crown Stablecoins (BRLV or wBRLY) for fiat currency (such as BRL or USDC) through the Services. From the User's perspective, this is a single action to convert their stablecoins into fiat. The Crown Application bundles the underlying technical steps, which consist of the system first unwrapping the BRLV or wBRLY to BRLY, and then burning the BRLY to release the corresponding fiat value. The final settlement of the fiat currency to the User's account is subject to applicable fees and may take up to one (1) Business Day.
- **Facilitated Foreign Exchange (FX) Services:** The Issuer may, at its discretion, offer a service to facilitate the conversion of other stablecoins (such as USDC or USDT) or foreign currencies into BRL for minting, and the conversion of BRL redemption proceeds into other stablecoins. This service is provided through agreements with one or more third-party FX partners. For the User, this remains a single, streamlined action. The Crown Application bundles the FX conversion with the standard BRL minting or redemption flow described above.
 - **BRLV Rewards:** The BRLY underlying all circulating BRLV is held in an Omnibus Wallet and continues to be subject to the Rebase Mechanism. The right to claim the pro-rata share of yield that accrues in the Omnibus Wallet is an exclusive benefit for Whitelisted Users. Yield attributable to BRLV held in wallets that are not Whitelisted is not claimable by the holders of such wallets. The Issuer retains the right to claim all such yield from unmapped or non-whitelisted wallets for its own account. To receive their entitled yield, a Whitelisted User must actively claim it through the Issuer's platform..
 - **Forfeiture of Unclaimed Rewards:** BRLV Rewards that accrue to a Registered Claim Wallet must be claimed by the User whose account is associated with the Registered Claim Wallets within twenty-four (24) months of accrual, at which point such BRLV Rewards shall immediately and permanently expire and become the property of the Issuer and/or its affiliates..

- **Yield Accumulation (for wBRLY):** The BRLY held in the wBRLY vault is subject to the Rebase Mechanism. The corresponding yield is not distributed but accrues to the vault, causing the share price of wBRLY to increase over time. A User may realize this accumulated value upon redeeming their wBRLY for a proportionally larger amount of BRL.

4. User Obligations and Responsibilities

- **Account Security:** You are solely responsible for maintaining the security of your account credentials, including your password and any multi-factor authentication (MFA) keys. You must implement strong security practices to protect your account from unauthorized access. You agree to notify us immediately of any suspected security breach.
- **Wallet Registration and Transfers:** You may hold Crown Stablecoins in external, self-custodied wallets. However, to comply with applicable anti-money laundering regulations and best practices, all external wallet addresses used for transferring Crown Stablecoins to or from the Services must be pre-registered with the Issuer. By registering an external wallet address, you represent and warrant that you are the owner and have exclusive control of that wallet. The Issuer reserves the right to block or reject any transfer to or from a wallet address that has not been registered and verified in accordance with our policies.
- **Compliance with Laws:** You represent and warrant that your use of the Services will comply with all applicable laws and regulations in your jurisdiction, including but not limited to AML/CFT regulations, sanctions, and tax laws.
- **Responsibility for Self-Custody:** If you hold Crown Stablecoins in a self-hosted (non-custodial) wallet, you are solely responsible for the security of your private keys. **Loss of private keys will result in the permanent and irreversible loss of your Crown Stablecoins.** The Issuer has no ability to recover lost private keys or the assets they control.
- **Representations and Warranties:** You represent and warrant that you are acquiring the Tokens for your own account and not with a view to resale or distribution. You further represent that you have sufficient knowledge and experience in financial and business matters to be capable of evaluating the merits and risks of using the

Services and are able to bear the economic risk of such activity, including the risk of a complete loss. You acknowledge that in using the Services, you have not relied upon any information other than as set forth in these Terms and have consulted with your own legal, tax, and financial advisors to the extent you deem necessary.

5. Prohibited Activities

You agree not to use the Services for any unlawful purpose or in furtherance of any of the following prohibited activities:

- Any activity that violates any law, statute, ordinance, or regulation.
- Money laundering, terrorist financing, or proliferation of weapons of mass destruction.
- Fraud, market manipulation, or any other deceptive practice.
- Transactions involving individuals or entities on any Sanctions List.
- Transactions with or on behalf of any individual or entity in a Prohibited Jurisdiction.
- Any interaction with illicit blockchain addresses, including but not limited to those associated with mixers/tumblers, darknet markets, ransomware, or known hacks and scams.

We utilize on-chain transaction monitoring tools and reserve the right to block, freeze, and report any transaction that we, in our sole discretion, deem to be in violation of these Terms and our internal risk and compliance policies.

6. Risk Disclosures

YOUR USE OF THE SERVICES IS ENTIRELY AT YOUR OWN RISK. DIGITAL ASSETS ARE NOT LEGAL TENDER, ARE NOT BACKED BY ANY GOVERNMENT, AND ACCOUNTS AND VALUE BALANCES ARE NOT SUBJECT TO DEPOSIT INSURANCE PROTECTIONS. AN INVESTMENT IN THE TOKENS IS SPECULATIVE AND INVOLVES A HIGH DEGREE OF RISK, INCLUDING THE RISK THAT THE ENTIRE AMOUNT INVESTED MAY BE LOST.

- **Regulatory Risk:** The legal and regulatory framework for digital assets in Brazil and other jurisdictions is uncertain and evolving. For instance, the Tokens face the risk of being classified as securities (*valores mobiliários*) by the Brazilian Securities Commission (CVM). While our legal position is that the Tokens are virtual asset under the purview of the Central Bank of Brazil, this is not a guarantee. An adverse classification by the CVM could materially impact the Services, potentially requiring trading halts, delisting, or fundamental changes to the Tokens.
- **Absence of Comprehensive Regulatory Oversight:** The Issuer is not registered as an investment company under laws such as the U.S. Investment Company Act of 1940, and the Issuer may not be a registered investment adviser. Accordingly, Users will not be afforded the protections of such regulatory schemes, which may include, among other things, requirements for independent directors, limitations on leverage, and regulations on affiliate transactions.
- **Tax Risk:** You are solely and exclusively responsible for determining your tax obligations, and for reporting and remitting all applicable taxes arising from your use of the Services. This includes any and all tax obligations related to the Rebase Mechanism, including without limitation any BRLV Rewards and/or accrued value on wBRLV positions, as well as any capital gains or other taxable events. Notwithstanding the foregoing, where the Issuer determines in its sole discretion that it should withhold taxes owed by any User, the Issuer retains the right to do so and to request information from such User needed to effect such withholding. Failure to provide any such information may result in application of withholding at a rate the Issuer deems prudent to fund future tax liabilities, as well as suspension and/or termination of such User and/or its BRLV Rewards. **The Issuer does not provide any tax, legal, or financial advice.**
- **De-Pegging Risk:** The 1:1 ratio of BRLV and/or BRLV to the Brazilian Real is not a guarantee and may be subject to failure. A "de-pegging" event, where the market value of the Reserve Assets deviates from 1 BRL, may occur due to various factors, including: (i) impairment or illiquidity of the Reserve Assets; (ii) a "run" or surge in redemption requests forcing Reserve Assets sales at a loss; (iii) extreme secondary market volatility or interruptions, (iv) operational failures; or (v) a general loss of market confidence.

- **Smart Contract and Technical Risk:** The Services rely on smart contracts and public blockchain technology, which are subject to inherent risks. Software bugs, vulnerabilities, or malicious exploits could result in a partial or total loss of your funds. While we conduct security audits, we cannot eliminate all such risks.
- **Blockchain Forks:** The underlying blockchain networks for the Tokens may be subject to "forks." A fork occurs when a modification to the network protocol is not adopted by all users, resulting in two parallel versions of the blockchain. A fork could result in the creation of a new, alternative token. The Issuer may not be able to realize the economic benefit of a fork or a related "air drop" of new tokens due to technical, security, or regulatory reasons. A fork could also introduce new security vulnerabilities or adversely affect the token's viability and price.
- **Source Code Flaws:** The open-source protocols underlying the Tokens are subject to the risk of undiscovered flaws. Malicious actors could exploit such flaws to steal assets or otherwise compromise the network, which would adversely affect your holdings.
- **Network Attacks:** If a malicious actor obtains control of more than 50% of the processing power on a blockchain network (a "51% attack"), they could manipulate the blockchain, including by preventing transaction confirmations or double-spending tokens. The Issuer's assets could be at risk in such a scenario.
- **Internet Disruptions:** The Services are dependent on the internet. A significant disruption, such as a denial-of-service (DoS) attack or Border Gateway Protocol (BGP) hijacking, could disrupt network operations and adversely affect the price and utility of the Tokens.
- **Counterparty and Custody Risk:** The Reserve Assets and fiat funds are held by third-party financial institutions. The insolvency, operational failure, or malfeasance of any of these counterparties could result in delays or a loss of funds. The bankruptcy-remote structure of Guarantor is designed to mitigate this risk, but it is not an absolute guarantee.
- **Cryptocurrency Exchange Risk:** The cryptocurrency exchanges on which the Tokens may trade are relatively new and, in many cases, largely unregulated. They may be more exposed to fraud, failure, security breaches, and manipulation than

established, regulated exchanges. The closure or operational failure of an exchange could result in the loss of assets held on that exchange.

- **Security Risks:** You are a target for phishing and social engineering attacks. Be vigilant and independently verify all communications. We will never ask for your password or private keys.
- **Irrevocability of Transactions:** Blockchain transactions are generally irreversible. An incorrect or fraudulent transfer of Tokens from your wallet will likely be irretrievable, and you may not be able to seek compensation for such a loss.
- **Limited Liquidity:** There may be a limited market for the Tokens, and no public market is guaranteed to develop or be maintained. This could affect your ability to sell or transfer your Tokens at your desired price or time. Substantial redemption requests by many Users at once could require the liquidation of Reserve Assets more rapidly than would otherwise be desirable, which could adversely affect the value of the Tokens for both redeeming and remaining Users.
- **Price Volatility and Momentum Pricing:** The value of digital assets, including the Tokens, can be subject to extreme volatility and momentum pricing due to speculation, changing investor confidence, and other factors, which could adversely affect your investment.
- **Political and Economic Crises:** As an alternative to traditional fiat currencies, the value of digital assets can be affected by political or economic crises that motivate large-scale sales or acquisitions, leading to significant price volatility.
- **Limited Operating History:** The Issuer has a limited operating history on which you can base an evaluation of its future performance.
- **Reliance on the Issuer:** The success of the Services depends in large part upon the skill and judgment of the Issuer and its management. There can be no assurance that the Issuer's management will continue to be associated with the Issuer, which could have an adverse effect on the Services.

- **No Guarantee of Return:** The performance of the Tokens is not guaranteed in any way. Any losses will be borne solely by you. The Tokens are not insured by any government agency.
- **Complexity of Multi-Token Structure:** The use of a multi-token system (BRLY, BRLV, wBRLY) involves complex smart contract interactions for wrapping and unwrapping. Any failure or vulnerability in these contracts could lead to a disruption of service or loss of funds.

7. Fees

You agree to pay all applicable fees for the Services, which may include fees for minting, redemption, and wallet whitelisting. Our current fee schedule will be made available on our platform. We reserve the right to change our fees at any time.

8. Limitation of Liability and Disclaimer of Warranties

TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, THE SERVICES ARE PROVIDED ON AN "AS IS" AND "AS AVAILABLE" BASIS. THE ISSUER EXPRESSLY DISCLAIMS, AND YOU WAIVE, ALL WARRANTIES OF ANY KIND, WHETHER EXPRESS OR IMPLIED. IN NO EVENT SHALL THE ISSUER, ITS AFFILIATES, DIRECTORS, OR EMPLOYEES BE LIABLE FOR ANY INDIRECT, INCIDENTAL, SPECIAL, EXEMPLARY, OR CONSEQUENTIAL DAMAGES ARISING OUT OF OR IN CONNECTION WITH THE SERVICES, WHETHER OR NOT THE ISSUER HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES. THE ISSUER'S TOTAL AGGREGATE LIABILITY TO YOU FOR ALL CLAIMS ARISING FROM THESE TERMS SHALL NOT EXCEED THE TOTAL FEES PAID BY YOU TO THE ISSUER IN THE TWELVE (12) MONTHS IMMEDIATELY PRECEDING THE EVENT GIVING RISE TO THE CLAIM.

9. Indemnification

You agree to indemnify and hold harmless the Issuer, its affiliates, directors, and employees from and against any claims, damages, losses, liabilities, and expenses (including reasonable attorneys' fees) arising out of or related to your breach of these Terms or your violation of any law, rule, or regulation, or the rights of any third party.

10. Termination and Suspension of Account

The Issuer may, in its sole discretion, take the following actions:

- **Suspension of Services:** We may temporarily suspend or limit access to the Services for all Users if we determine that extraordinary circumstances make it necessary, such as, but not limited to, the closure of relevant markets, a state of emergency, extreme volatility, or a breakdown in communications.
- **Suspension or Termination of Individual Accounts:** We reserve the right to limit, suspend, or terminate your account and your access to the Services at any time and for any reason, including but not limited to: (i) any breach of these Terms; (ii) your engagement in any Prohibited Activity; (iii) as required by applicable law, regulation, or a request from a governmental authority; or (iv) as deemed necessary under our internal risk and compliance policies in our sole discretion.

Any pending redemption requests during a suspension period will be processed once the suspension is lifted.

11. Governing Law and Dispute Resolution

These Terms shall be governed by and construed in accordance with the laws of the Federative Republic of Brazil, without regard to its conflict of law principles.

Any dispute, claim, or controversy arising out of or relating to these Terms or the breach, termination, enforcement, interpretation, or validity thereof shall be determined by binding arbitration in São Paulo, Brazil.

12. General Provisions

- **Entire Agreement:** These Terms, along with the Subscription Agreement and the policies incorporated by reference, constitute the entire agreement between you and the Issuer regarding the Services.
- **Amendments:** We reserve the right to amend these Terms at any time. We will provide notice of such changes, and your continued use of the Services will constitute your acceptance of the amended Terms.

- **Severability:** If any provision of these Terms is held to be invalid or unenforceable, such provision will be struck and the remaining provisions will be enforced to the fullest extent under law.
- **Force Majeure:** We shall not be liable for damages caused by delays or failures to perform its obligations under these Terms if such delay or failure is due to events that cannot reasonably be foreseen or provided against or that are otherwise outside our control.
- **Confidentiality:** You agree to keep confidential any non-public information or matter relating to the Issuer and its business, except as required by law or to your professional advisors who are bound by similar confidentiality obligations.
- **No Participation in Management:** As a User, you have no right or power to participate in the management or control of the business of the Issuer.

13. Intellectual Property and Limited License

We grant you a limited, non-exclusive, non-sublicensable, and non-transferable license, subject to these Terms, to access and use the Services for your internal business purposes. Any other use of the Services is expressly prohibited. All right, title, and interest in and to the Services, our websites, any content thereon, and all technology, trademarks, and logos associated with the Services (the "Issuer IP") are the exclusive property of the Issuer and its licensors. You agree not to copy, modify, reverse engineer, sell, distribute, or create derivative works based on the Issuer IP, in whole or in part, without our prior written consent.

14. Data Protection and Privacy

In the course of providing the Services, the Issuer will collect and process personal data from you and your representatives. The Issuer is committed to protecting this data and complies with all applicable data protection laws, including Brazil's General Data Protection Law (Lei Geral de Proteção de Dados - LGPD), Law No. 13,709/2018. Our Privacy Policy, which is incorporated by reference into these Terms, provides detailed information on the types of data we collect, the purposes for which we process it, and

your rights as a data subject. By agreeing to these Terms, you acknowledge that you have read and understood our Privacy Policy.