PRESS RELEASE - WEDNESDAY 27 MARCH 2024

Ebury expands footprint in Africa through strategic partnership with dLocal

- Ebury partners with dLocal to expands its footprint in Africa following acquisition of Prime Financial Markets in 2023
- Supports expansion of one of the fastest-growing global fintechs, with over 1,700 employees and 38 offices in more than 25 countries

Ebury, the global financial services firm, is proud to announce its partnership with **dLocal**, a leading cross-border payment platform specialising in high-growth markets.

This collaboration marks a significant leap forward for Ebury, reinforcing its commitment to empowering businesses with seamless access to Emerging Markets across Africa.

Through this strategic alliance, Ebury solidifies its position as a leader in facilitating international transactions, leveraging dLocal's advanced payment solutions to enhance its capabilities in navigating the complexities of cross-border commerce.

With a focus on delivering exceptional value to its clients, Ebury will now be able to seamlessly integrate dLocal's technology to optimise pay-ins and payouts in the African market, streamlining processes, and ensuring unparalleled transparency throughout the transaction lifecycle.

The partnership will empower Ebury's clients to expand their reach into Africa's vibrant markets with confidence, ease and cost-effectively. It follows the acquisition of Prime Financial Markets in 2023.

Ebury has grown to operate with over 1,700 employers from over 38 offices in more than 25 countries, offering a comprehensive suite of financial services tailored to simplify the international trade needs of businesses.

Joe Kemsley, Head of Product Strategy at Ebury, said: "It's critically important to know where your payment is, how much the fees are before sending it and to have the assurance that it will arrive on the expected date.

"While that may seem straightforward, it's difficult to ensure dependability and a great experience in Emerging Markets, but that's exactly what we're able to do by partnering with dLocal, and that's a win for Ebury and our customers."

Agustin Botta, Head of EMEA at dLocal, added: "As the global payments landscape evolves rapidly, our partnership with Ebury underscores our commitment to empowering businesses to thrive in emerging markets. By leveraging dLocal's on-ground banking network, we aim to provide Ebury's clients with liquidity and the most competitive rates, ultimately facilitating their expansion into emerging economies with confidence and ease."

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About Ebury

Ebury is a global financial services firm that empowers businesses to trade and grow internationally. It offers a comprehensive suite of products including international payments and collections, business lending, and FX risk management.

Founded in 2009 by Juan Lobato and Salvador García, Ebury is one of the fastest-growing global fintechs, with over 1,700 employees and 38 offices in more than 25 countries. In FY 2023, Ebury increased global transaction volumes by 32% to over £25.5 billion.

Ebury is regulated by the Financial Conduct Authority in the UK and backed by top-tier investors, including a majority share ownership by Banco Santander.

