AeroVect Privacy Policy

Version: 1.3

1. Introduction

AeroVect Technologies Inc. (collectively referred to herein as "AeroVect", "we", "our" or "us"), respects the privacy of our users, developers, partners, and other website visitors ("you" or "your"). This Privacy Policy ("Policy") describes how we collect, process, share, and safeguard personal information that is collected via our website (www.aerovect.com) ("Website"), by our AeroVect Drivers (our premier self-driving technology), or when you engage with our services generally (collectively "Services"). It also tells you about your rights and choices with respect to your personal information, and how you can contact us if you have any questions or concerns.

AeroVect will be the controller of your personal information in accordance with data protection laws of the European Economic Area and the United Kingdom. If you have any questions or comments about this Policy, please submit a request to privacy@aerovect.com.

2. Personal information we collect

We collect personal information from you in the following ways:

- Contact information and communications: when you engage with our Services as
 a customer representative or as a supplier representative, or if you Get in Touch with
 us, you may collect your full name, email address, company you work for, phone
 number and address(es), country. When you contact us, you also provide us with the
 content of your communications.
- "AeroVect Driver" autonomous driving system: we may collect your personal information when you come into contact with our AeroVect Driver autonomous driving system, such as image data from fixed cameras mounted on the autonomous vehicles, which may capture potentially personally identifiable such as a personnel's face or vehicle license plate as a byproduct of autonomous driving operations. We also collect lidar data as part of autonomous driving operations, although this data is unable to uniquely identify a person's face or vehicle license plate due to the nature and technical characteristics of the sensing modality.
- Payment and billing information: we process your payment and billing details (payment method, billing address, etc.) when you pay for our Services.
- Marketing information: we collect information about your marketing preferences, such as your preferences for receiving communications from AeroVect via email.

Personal information we obtain from third parties

• **Social media platforms.** We maintain pages on social media platforms, such as LinkedIn, X (Twitter). You or the platform providers may provide us with information through the social media platform. When you visit or interact with our pages on those platforms, the platform provider's privacy policy will apply to your interactions and their collection, use and processing of your personal information.

3. How we use your personal information

We will use your personal information for one or more of the purposes set out below.

- To operate and deliver our Services. We will use your personal information to perform our contractual obligations or when it is in our legitimate business interests, including to:
 - o Provide, operate, maintain, and secure our Services;
 - o Provide support assistance and troubleshooting; and
 - o To send you updates about administrative matters such as changes to our terms or policies.
- To improve, monitor, personalize, and protect our Services. It is in our legitimate business interests to improve and keep our Services safe, which includes:
 - o Enriching your user experience and customise your relationship with us;
 - o Protecting the security of our Services; and
 - o Preventing and detecting security threats, fraud or other criminal or malicious activities.
- Research and development. It is in our legitimate business interest to use personal information to develop, analyze and improve the Services and our business. As part of these activities, we may create or use aggregated, de-identified or other anonymized data from personal information we collect. We anonymize data by removing information that makes the data personally identifiable. We may use this anonymized data and share it with third parties for our lawful business purposes, including to analyze and improve the Services and promote our business.
- To comply with legal obligations and to defend AeroVect against legal claims or disputes. We may use your personal information to comply with our legal obligations or when it is in our legitimate business interests, which includes to:
 - o Comply with applicable laws, lawful requests, and legal process, such as to respond to subpoenas or requests from government authorities;
 - o Protect our, your or others' rights, privacy, safety or property (including by making and defending legal claims);

- o Audit our compliance with legal and contractual requirements and internal policies;
- o Enforce the terms and conditions thar govern the Services; and
- Protect the security of and manage access to our premises and prevent, identify, investigate and deter fraudulent, harmful, unauthorized, unethical or illegal activity, including cyberattacks and identity theft.
- For marketing and advertising. We, our service providers and our advertising partners may use your personal information to send you direct marketing communications as permitted by law, such as sending you updates about our activities via email and other channels. You may opt out of our marketing communications as described in the "Your rights" section below. Except where consent is required, we undertake such marketing and advertising on the basis of our legitimate business interests. Where we seek your consent, you may withdraw your consent at any time.
- To facilitate corporate acquisitions, mergers or transactions. We may use your
 personal information, when it is in our legitimate business interests, when we do a
 business deal, or negotiate a business deal, involving the sale or transfer of all or a
 part of our business or assets. These deals can include any merger, financing,
 acquisition, or bankruptcy transaction or proceeding.

4. How we share your personal information

We may share your personal information with the following third parties:

- Service providers: to assist us in meeting business operational needs and to
 perform certain services and functions, we may share personal information with our
 vendors and service providers, including providers of hosting services, cloud
 services, other information technology services providers, payment services,
 marketing services and customer support and relationship services. Pursuant to our
 instructions, these parties will access, process, or store personal information in the
 course of performing their duties for us.
- Professional advisors: we may share personal information with our professional advisors such as lawyers, accountants, auditors, where doing so is necessary to facilitate the services they render to us.
- **Legal requirements:** we may share your personal information with government authorities, regulators, courts where we are required to do so to comply with laws and regulations applicable to us as described above.
- **Business transaction:** if AeroVect is involved in a merger, acquisition or asset sale, financing due diligence, reorganisation, bankruptcy, receivership, sale of company

assets, or transition of service to another provider, your personal information may be sold, transferred, or otherwise shared including as part of any due diligence process.

 Shared for aggregate Website use Information: we may share aggregate and anonymized or pseudonymized personal information to third parties to promote or describe use of the Website or our Services for research and development purposes.

5. Where we store your personal information

AeroVect is based in the United States and therefore your personal information will be stored here. We may share your personal information with third parties who are also based in the United States. If you are based outside the United States, please note the United States may not provide the same protections as the data protection laws where you are based. We will ensure that relevant safeguards are in place to afford adequate protection for your personal information (for example, if you reside in the European Economic Area or the UK, we may rely on an EU Commission or UK government adequacy decision or contractual protections for the transfer of your personal information). For more information about how we transfer personal information internationally, please contact us as set out in the "Contact us" section below.

6. How long we keep your personal information

We retain your personal information only for as long as is necessary to fulfil the purposes for which it was collected and processed, in accordance with our retention procedures, and in accordance with applicable laws.

To determine the appropriate retention period for your personal information, we consider the amount, nature, and sensitivity of the personal information, the potential risk of harm from unauthorized use or disclosure of your personal information, the purposes for which we use your personal information and whether we can achieve those purposes through other means, and the applicable legal requirements.

7. Your rights

Depending on where you are based, and as provided under applicable law and subject to any limitations in such law, you may have the right to:

- access your personal information
- correct incomplete or inaccurate data we hold about you
- ask us to erase the personal information we hold about you
- ask us to restrict our handling of your personal information
- receive any personal information we hold about you in a structured and commonly used machine readable format or have such personal information transmitted to another company

- **object** to how we are using your personal information
- withdraw your consent to us handling your personal information

Requests can be made to: <u>privacy@aerovect.com</u>. You may update or correct information about yourself by emailing us at <u>privacy@aerovect.com</u>.

Please note that, prior to any response to the exercise of such rights, we may require you to verify your identity. Depending on where you reside, you may be entitled to empower an "authorized agent" to submit requests on your behalf. We will require authorised agents to confirm their identity and authority, in accordance with applicable laws. You are entitled to exercise the rights described above free from discrimination. In addition, we may have valid legal reasons to refuse your request, and will inform you if that is the case.

Limits on your privacy rights and choices. In some instances, your choices may be limited, such as where fulfilling your request would impair the rights of others, our ability to provide a service you have requested, or our ability to comply with our legal obligations and enforce our legal rights.

Opt out of direct marketing. You may opt out of marketing-related communications by following the opt-out or unsubscribe instructions contained in the marketing communications we send you. Note that you will continue to receive non-marketing emails (e.g., communications regarding updates to this Policy).

"Do Not Track." Do Not Track (**"DNT"**) is a privacy preference that users can set in certain web browsers. Please note that we do not respond to or honor DNT signals or similar mechanisms transmitted by web browsers. To find out more about "Do Not Track," please visit http://www.allaboutdnt.com.

For more information on your rights, please contact us using the details in the "**Contact us**" section below.

8. How we protect your personal information

AeroVect maintains administrative, technical and physical safeguards designed to protect your personal information against accidental, unlawful or unauthorized destruction, loss, alteration, access, disclosure or use. We implement appropriate technical and organizational measures to ensure an adequate level of security, while taking into account the technological reality, cost, scope, context and purposes of processing weighted against the severity and likelihood that processing could threaten individual rights and freedoms.

While we take steps designed to protect your personal information, please be advised that no security system or means of transmitting data over the Internet can be guaranteed to be entirely secure, including concerns with respect to computer viruses, malicious software, and hacker attacks. We cannot and do not guarantee or warrant the security of your personal information or any information you disclose or transmit to us.

9. Links to other websites

Our Website may contain links to other sites that are not operated by us. If you click a third party link, you will be directed to that third party's site. We strongly advise you to review the privacy policy of every website you visit.

We have no control over and assume no responsibility for the content, privacy policies, or practices of any third party sites or services.

10. Changes and updates to this Policy

We will update this Policy from time to time. Please review this Policy periodically for any changes. Changes to this Policy are effective when they are posted on this page.

If we make material changes, we will let you know.

11. Children

We do not intend for children to use our Website. We do not intentionally gather personal information about visitors who are under the age of 16 or who are considered a minor in the jurisdiction in which you are accessing our Website or Services. If a child has provided us with personal information, a parent or guardian of that child may contact us to have the information deleted from our records. If you believe we may have any information from a child under age 16 or an individual considered a minor in the applicable jurisdiction, please contact us at privacy@aerovect.com. If we learn that we have inadvertently collected the personal information of a child under 16 or the equivalent minimum age depending on jurisdiction, we will take steps to delete the information as soon as possible.

12. Complaints

If you wish to lodge a complaint about how we process your personal information, please contact us at: privacy@aerovect.com. We will endeavor to respond to your complaint as soon as possible. Depending on where you reside, such as if you reside in the European Economic Area or United Kingdom, you may have the right to complain to a data protection regulator where you live or work, or where you feel a violation has occurred. Click here to find your local supervisory authority. If you are based in the United Kingdom, your regulator will be the Information Commissioner's Office.

13. Contact us

If you have any specific questions about this Policy, you can contact us via email, by writing to us at the address below.

Send an email to privacy@aerovect.com

Send mail to our address:

AeroVect Technologies Inc. 233 E Harris Ave South San Francisco, CA 94080, USA

General Data Protection Regulation (GDPR) - European Representative

Pursuant to Article 27 of the General Data Protection Regulation (GDPR), AeroVect Technologies Inc. has appointed European Data Protection Office (EDPO) as its GDPR Representative in the EU.

You can contact EDPO regarding matters pertaining to the GDPR:

- by using EDPO's online request form: https://edpo.com/gdpr-data-request/
- by writing to EDPO at Avenue Huart Hamoir 71, 1030 Brussels, Belgium