



## **Kula pioneers regulated on-chain title issuance after bringing \$50M of impact investment to the blockchain**

*Kula signs MoU with Lionhart Capital to develop proof of concept in regulated on-chain title tokenisation of Real-World Assets*

**LONDON, 5th June 2026** - [Kula](#), the decentralised impact investment firm, has signed a Memorandum of Understanding with [Lionhart Capital](#) to advance a proof of concept in regulated title tokenisation. The agreement marks a structural development in how real-world assets can be brought on-chain as legal title to the asset itself. Ownership rights are ascribed onchain and recognised by the relevant regulatory authority rather than being referenced by the token alone.

The tokenised RWA market has grown by more than 256% in the last 15 months, reaching \$31 billion by the end of Q1 2026. However, most of what trades today as real-world asset tokenisation is referential or contractual. The token points at an asset held through a chain of contracts, custodians, and legal structures. In a rising market, that chain is rarely tested. Kula's position is that a downturn will expose inherent weaknesses of this model. The gap between the token and the underlying asset is where the risk lives. Kula's model intends to close that gap, with the token itself serving as the title under jurisdictional mandate.

"As tokenisation scales toward the projected trillions, a single question will separate the projects that endure from the ones that fail," said Chris Turner, Co-Founder of Kula. "Does the token carry title to the asset, or does it only refer to an asset held somewhere else? We issue title. The 'real world' is not the hard part, title is."

Kula's issuance runs through a licensed Virtual Asset Service Provider operating under a regulated financial services framework, rather than operating solely as a technology partner. Kula's view is that regulated issuance will become the baseline institutional requirement, and that the infrastructure to meet it needs to exist before that demand fully arrives.

The announcement comes as two large capital markets continue to converge. Impact investing manages over \$1.5 trillion globally and has grown at 21% annually since 2019, according to the Global Impact Investing Network. Tokenised assets, projected by JPMorgan to reach \$13 trillion by 2030, represent one of the largest opportunities in digital finance over the coming decade. Kula's regulated governance infrastructure was built for the first market. Applying it to the second is, in the company's view, a natural extension of the same principles.

The governance infrastructure, impact investment frameworks, and regulated digital asset capabilities that underpin this initiative have been developed and deployed over several years across more than \$50 million in underlying asset value.

"Kula was built on the conviction that regulated infrastructure and community governance are not constraints on capital deployment, they are what make it sustainable," said Paul Jackson, CEO of Kula. "Title tokenisation is the application of that conviction to a market that is growing fast and, in our view, is not yet asking the right questions about what the token actually represents."

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**Notes to Editors**



## About Kula

Kula is a decentralised impact investment firm, established in 2022, that deploys capital into real-world assets across emerging markets through regulated governance infrastructure and community-led decision-making. Kula has deployed capital into projects representing more than \$50 million in underlying asset value, including electric mobility in East Africa, hydropower development in Nepal, and a limestone concession in Zambia. Since inception, Kula has raised \$25 million from aligned partners. To learn more, visit [www.kula.com](http://www.kula.com).

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