KULA

Dear Kula Community,

I want to share the next stage of Kula's evolution.

Kula is enhancing its core Impact Investment activity with Tokenisation, designed to bring real-world assets on-chain within an appropriate legal and regulatory framework.

This is a natural progression of Kula's practical experience investing in real-world businesses, its governance model designed to give communities a meaningful role, and the technology, regulatory capability and digital-asset infrastructure developed around the $KULA token.

Kula has signed a memorandum of understanding for a gold doré proof of concept and is progressing further tokenisation opportunities involving property, gold and entertainment royalties across the UK, Europe and Africa.

MoU signed for a gold doré proof of concept

- Property
- Gold
- Entertainment royalties

UK • Europe • Africa

Together, Impact Investment and Tokenisation form two complementary combining long-term value creation with regulated digital infrastructure for real-world assets.

Impact Investment

Kula invests in established businesses where we see potential for long-term commercial returns alongside measurable impact. Our role is not limited to providing capital as we also bring governance, accountability and local participation to the businesses in which we invest.

Tokenisation

Kula is building infrastructure to help asset owners and institutions bring real-world assets on-chain. For this to work in practice, technology must connect to the rights, documentation, governance and compliance behind the asset.

RESEARCH

Where Authority Resides: A Completion-Based Taxonomy of Tokenisation

The approach builds on Kula co-founder Dr Christopher Turner's paper, Where Authority Resides: A Completion-Based Taxonomy of Tokenisation, which examines the difference between a token representing an interest and a system in which rights can be meaningfully completed and recognised.

Title tokenisation is in my opinion the industry gold standard, where a digital record is connected to clear rights, responsibilities and recognised authority in the real world. Kula VASP Limited is licensed by the Mauritius Financial Services Commission as a Virtual Asset Service Provider, providing a regulated foundation for this work. Institutional capital will only flow where regulation and appropriate governance reside.

KULA

Supporting the industry as a whole, Kula's experience building the $KULA governance token has culminated in six proposed Ethereum standards addressing asset records, documents, transfer permissions, compliance history, valuation and identity. Our team delivered a keynote at Devcon 8 in Mumbai, taking this work to the global Ethereum community.

- Asset Anchor Registry
- Canonical Document Bundle Anchor
- Directional Transfer Domain Registry
- Subject-Linked Compliance Event Log
- Subject-Linked Impact Snapshot Log
- Subject-Linked NAV Snapshot Oracle

WHY THIS MATTERS

Kula's investment experience gives us practical understanding of assets, governance, operating environments and local participation. Tokenisation allows us to apply that experience more widely, working with asset owners and institutions seeking to modernise how assets are recorded, governed and accessed.

According to Citi, tokenised assets could reach US$5.5 trillion by 2030. Combining long-term value creation through our RegionalDAO impact investments with potential fee income and equity participation from tokenisation projects gives Kula a more diversified commercial model and reduces reliance on a single route to value creation.

For the $KULA community, this extends the ecosystem around the governance token and broadens the application of Kula's capability.

MARKET CONTEXT AND ACCESS

Digital-asset markets remain challenging and volatile. The recent US midterm elections have added uncertainty around the direction and pace of future digital-asset policy. We recognise that access, liquidity and market confidence matter to our community.

The most recent expansion in access to $KULA was the Bit2Me listing, alongside existing listings on Kraken and MEXC. Kula also works with Acheron, an independent market maker, to support orderly trading conditions. These measures are intended to improve access and market functioning, but do not guarantee liquidity or token price.

Bit2Me NEW | Kraken | MEXC | BingX

LOOKING AHEAD

Our priorities are to deliver the first proof of concept, progress the MoUs towards commercial agreements and continue developing our impact-investment activity.

- Deliver the first proof of concept
- Progress the MoUs towards commercial agreements
- Continue developing our impact-investment activity

We will share further updates as these milestones are achieved.

Thank you for your continued support.

Paul Jackson

Chief Executive Officer, Kula

Important information: $KULA is a governance token. Nothing in this update is intended as, or should be understood as, a promise or representation of token-price appreciation, liquidity, financial returns or distributions.