



RAJDHANI FLOUR MILLS LIMITED

Regd. Office: B-30 Lawrence Road Industrial Area, Delhi - 110035
CIN: U74899DL1993PLC055316

CHAIRMAN'S MESSAGE

Dear Members,

It is my privilege to present the 32nd Annual Report along with the Audited Statement of Accounts of your Company for the financial year ended March 31, 2025.

Financial & Business Highlights

We are delighted to report another robust performance by your Company. During the year, Rajdhani Flour Mills Limited achieved revenues of ₹218,027 lakhs and a net profit of ₹3,903 lakhs. Building on this strong foundation, we aim to increase our production and sales by at least 20% in the coming financial year.



The year witnessed the successful modernization of one of our Delhi-based facilities, including the commissioning of a state-of-the-art, fully automatic Buhler (Switzerland) plant for besan manufacturing and packaging. This move represents our commitment to “zero human intervention,” hygiene, and high-quality standards—the entire process is managed via an advanced PLC system.

Product Innovation

In line with our innovation strategy, we are proud to announce the launch of our new product, Sama Rice, catering to the growing demand for health-oriented foods. Sama Rice has been well-received in the market and further enhances our diverse product basket. These product innovations continue to increase distributor margins and expand our business's wallet share.

Green Energy Initiatives

Demonstrating our commitment to sustainability and environmental responsibility, the Company has commissioned a dedicated solar plant to supply green energy to our manufacturing operations. This significant step reduces our carbon footprint and makes Rajdhani Flour Mills a leader in adopting eco-friendly practices in our industry.

Market Presence & Distribution

Our distribution network covers major Indian states—Assam, Bihar, Delhi, Haryana, Himachal Pradesh, Jharkhand, Jammu & Kashmir, Nagaland, Punjab, Rajasthan, Uttarakhand, Uttar Pradesh, West Bengal, and beyond. We continue to expand into new geographies through modern D2C and quick commerce platforms such as Zepto, Blinkit, and Swiggy Instamart.

We enjoy a strong presence in modern retail chains like Reliance, CP Wholesale (LOTS), and Metro Cash & Carry, as well as on e-commerce platforms like Amazon and Flipkart. Quick Commerce partnerships are driving robust, high double-digit growth, strengthening our direct consumer connect.

Exports & Technology

Rajdhani continues to export to international markets including Africa, Australia, Hong Kong, Korea, UAE, North America, and others. Investment in advanced technology remains fundamental to our operations, with world-class equipment from leading international suppliers ensuring the highest product quality and efficiency.

Growth Story

From humble beginnings with a 10TPD production capacity, we now operate at over 1,000TPD. Our annual turnover has consistently surpassed ₹1,500 crores, underscoring our trajectory of sustained growth.

Employee Welfare

We believe our employees are vital to our success. This year, we enhanced our Mediclaim policy to increase coverage, included family members, and added maternity benefits. We also introduced financial assistance for the marriage of employees or their sisters or daughters. In support of the “Beti Bachao, Beti Padhao” initiative, we sponsor the education of our employees’ girl children.

Outlook

Looking ahead, we are optimistic about the future. We plan to launch additional products within the millets and roasted food categories, reinforcing our leadership in the health foods segment. Our vision remains steadfast—to provide families with wholesome staples and healthier alternatives, while embracing sustainability, innovation, and growth.

Acknowledgments

On behalf of the Board, I sincerely thank all our employees, customers, suppliers, business partners, and government authorities for their unwavering trust and support, which serve as the cornerstone of our continued progress.

Thank you.

SD/-

[S.K. Jain]

Chairman & Managing Director
Rajdhani Flour Mills Limited

DIRECTORS' REPORT

FINANCIAL YEAR 2024-25

Dear Members,

Your directors have pleasure in presenting the 32nd Annual Report together with the Audited Statement of Accounts of your Company for the financial Year ended March 31, 2025.

FINANCIAL SUMMARY:

The Company's financial performance for the financial year ended March 31, 2025:

(Rs. in lacs, except earnings per share)		
Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Revenue from Operations	218027.14	187525.05
Other Income	106.90	103.81
Total Revenue	218134.04	187628.87
Profit before Tax	5292.32	4151.47
Less: Tax Expense	1389.73	1005.72
Net Profit after Tax	3902.59	3145.75
<u>Earnings per Share:</u>		
Basic	195.02	157.20
Diluted	195.02	157.20

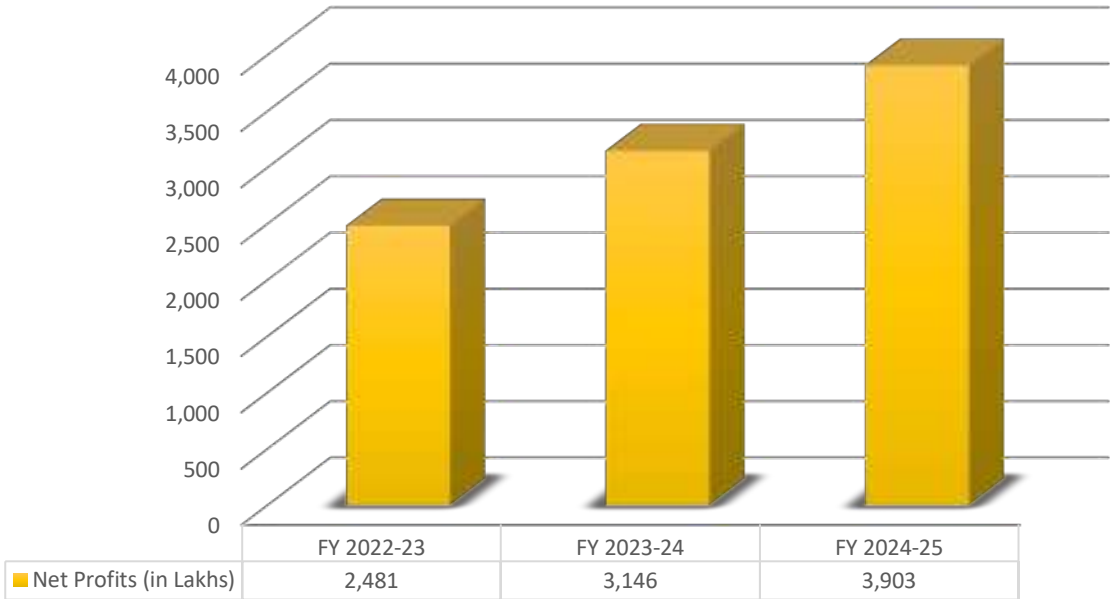
OVERVIEW OF BUSINESS & FINANCIAL PERFORMANCE

The Company deals in the manufacturing of Besan, Dal, Roasted Chana, Sattu and Cattle Feed. Also, the Company is doing processing, trading and marketing of Makhana, Sabudana, Sama Rice and Breakfast cereals like Oats, Choco flakes, Corn Flakes. The registered office of the Company is situated at B-30 Lawrence Road Industrial Area, Delhi and the Primary Unit is at 2248-2250, HSIIDC Rai Industrial Area, Sonipat, Haryana.

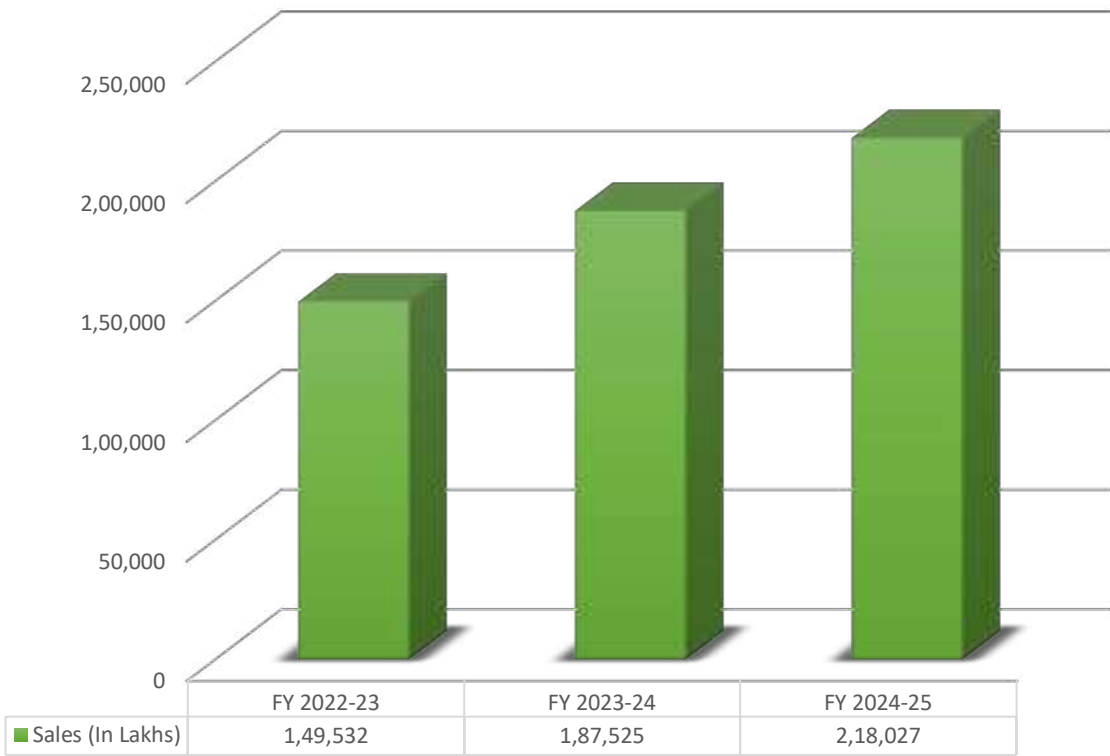
The total revenue during the year is Rs. 218027 Lacs compared to Rs. 187525 Lacs during the previous year resulting in an Increase of 16 %. The profit before tax interest and depreciation is Rs. 5984 Lacs as compared to Rs. Rs. 4816 lacs during the previous year resulting in an increase of 24%. The net profit during the year is Rs. 3903 Lacs (Previous year Rs. 3146 Lacs) showing an increase of 24%.

Your directors are hopeful of a brighter current financial year.

Profits (in Lakhs)



Sales in Lakhs



AUDIT COMMITTEE

For the financial year 2024-25, the Audit Committee of the Board of Directors comprised the following members:

- Shri Umesh Chandra (DIN: 03583580), Independent Director - Chairman
- Shri Pradeep Kumar Jain (DIN: 00388946), Independent Director
- Shri Satender Kumar Jain, Managing Director (DIN: 00166778)

NOMINATION AND REMUNERATION COMMITTEE

For the financial year 2024-25, the Nomination and Remuneration Committee consisted of:

- Shri Umesh Chandra (DIN: 03583580), Independent Director - Chairman
- Shri Pradeep Kumar Jain (DIN: 00388946), Independent Director
- Smt Shobha Jain, Director (DIN: 00166051)

CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE

For FY 2024-25, the CSR Committee was constituted with the following members:

- Shri Umesh Chandra (DIN: 03583580), Independent Director - Chairman
- Shri Satender Kumar Jain, Managing Director (DIN: 00166778)
- Shri Chetan Jain Whole Time Director (DIN: 00166722)

RETIREMENT AND APPOINTMENT OF COMMITTEE MEMBERS

Shri Umesh Chandra, Independent Director and Chairman of the Audit Committee, Nomination and Remuneration Committee, and CSR Committee, retired effective 31st March 2025. Following his retirement, the committees currently have reduced membership, as detailed below:

- Audit Committee: Shri Pradeep Kumar Jain (Independent Director - Chairman) and Shri Satender Kumar Jain (Managing Director)
- Nomination and Remuneration Committee: Shri Pradeep Kumar Jain (Independent Director - Chairman) and Smt Shobha Jain (Director)
- CSR Committee: Shri Satender Kumar Jain (Managing Director - Chairman) and Shri Chetan Jain (Whole Time Director)

As per the provisions of the Companies Act, 2013, each committee is required to have a minimum number and composition of members for compliance:

- Audit Committee requires at least three directors with a majority being independent directors (Section 177)
- Nomination and Remuneration Committee requires at least three non-executive directors with not less than half independent directors (Section 178)
- CSR Committee requires at least three directors including at least one independent director (Section 135)

The Board is actively taking necessary steps to identify and appoint suitable new members to these committees to ensure full compliance with statutory requirements.

STATUTORY AUDITORS

Pursuant to Sections 139, 142 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, of the said Act and Companies (Audit and Auditors) Rules, 2014 made thereunder and other applicable rules, if any, under the said Act (including any statutory modification(s) or re-enactment thereof for the time being in force) M/s ASAP & Associates LLP, Chartered Accountants, 1, Temple Complex, Tilak Bridge, Delhi 110001 (FRN 005713N), was appointed as the Statutory Auditors of the Company for a period of consecutive 5 years commencing from the conclusion of the Annual General Meeting held in the year 2022 till the conclusion of Annual General Meeting to be held in the calendar year 2027 at a remuneration to be fixed by the Audit Committee and/or Board of Directors of the Company.

STATUTORY AUDITOR'S REPORT

The Auditors Report read together with the annexures do not contain any qualifications, reservations or adverse remarks. However, the Auditors Report and Notes to Accounts are self-explanatory and do not call for any further comments.

SECRETARIAL AUDITOR'S REPORT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, your Company had appointed Shri Randhir Singh Sharma, Proprietor M/s R S Sharma & Associates, Company Secretaries, a peer reviewed Firm Delhi to conduct the Secretarial Audit of the Company for the financial year 2024-25.

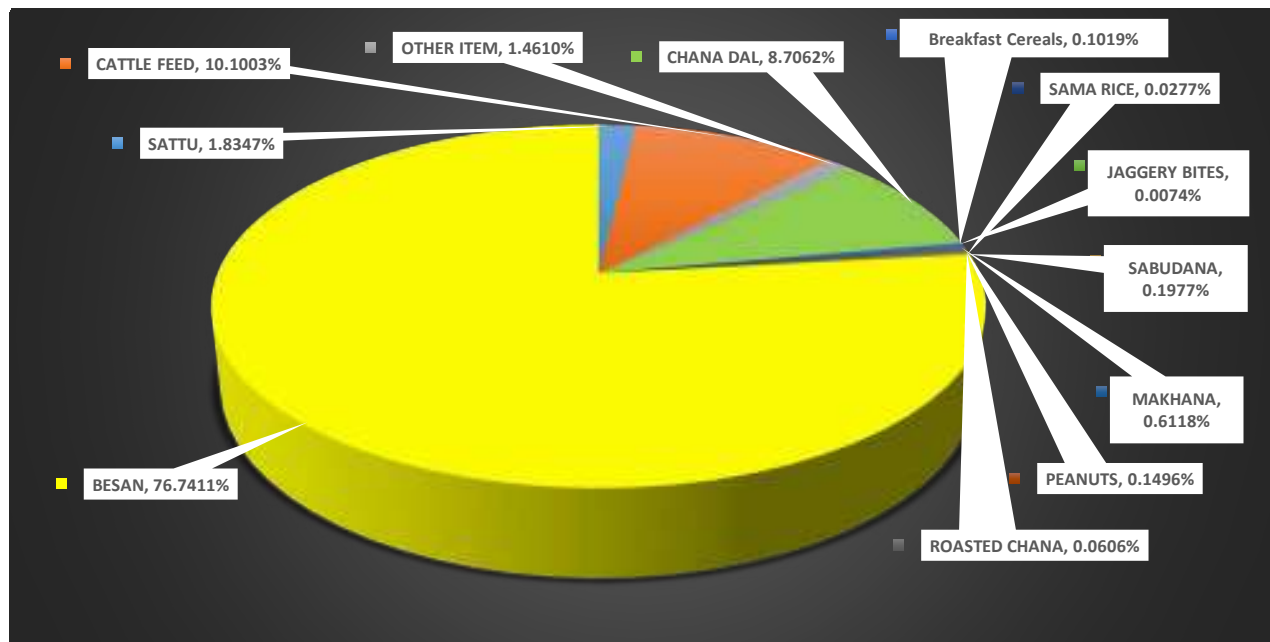
The Secretarial Audit Report is annexed herewith as "Annexure – 1" to this Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

COST RECORDS

Your Company is not required to maintain cost records as specified under section 148 of the Companies Act 2013. The Product wise sales for the period under review are given for your appraisal:

S NO	Name of Products	In lacs	Percentage (%)
1	BESAN	1,68,462	76.7411%
2	CATTLE FEED	22,172	10.1003%
3	CHANA DAL	19,112	8.7062%
4	SATTU	4,027	1.8347%
5	OTHER ITEM	3,207	1.4610%
6	MAKHANA	1,343	0.6118%
7	SABUDANA	434	0.1977%
8	PEANUTS	328	0.1496%
9	Breakfast Cereals	224	0.1019%
10	ROASTED CHANA	133	0.0606%
11	SAMA RICE	61	0.0277%
12.	JAGGERY BITES	16	0.0074%
	TOTAL	2,19,519	100%

*Gross Sale Before Trade/Cash Discount.



EXTRACT OF ANNUAL RETURN

The annual return referred to in sub-section (3) of section 92 has been placed on the website of the Company at www.rajdhanifoods.com.

NUMBER OF BOARD MEETINGS

During the year Eight (08) meetings (details given below) of the Board of Directors were held and the gap between any of the two meetings was not more than 120 days.

S. No.	Date(s) of Board Meeting
1	Thursday, 25 April 2024
2	Tuesday, 07 May 2024
3	Monday, 02 September 2024
4	Saturday, 05 October 2024
5	Monday, 02 December 2024
6	Thursday, 26 December 2024
7	Thursday, 06 February 2025
8	Thursday, 13 March 2025

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3) (c) of the Companies Act, 2013, your Directors confirm that:

- a) In the preparation of the annual accounts, the applicable accounting standards were followed and there are no material departures from the same.
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors had prepared the annual accounts on a going concern basis; and
- e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS

Your Company has received declarations from all the independent Directors confirming that they meet the criteria of independence as prescribed under the Companies Act, 2013 read with the Schedules and Rules issued there under.

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178

The remuneration paid to the Directors is in accordance with the Nomination and Remuneration Policy of Rajdhani Flour Mills Limited formulated in accordance with Section 178(3) of the Companies Act, 2013 read with Rule made thereunder (including any statutory modification(s) or re-enactment(s) for the time being in force). The salient aspects covered in the Nomination and Remuneration policy have been outlined below:

- a) To identify the persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the board of directors their appointment and removal.
- b) To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration of Directors, key managerial personnel and other employees of RFML.
- c) To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.
- d) To provide to Key Managerial Personnel and Senior Management reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations.
- e) To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.
- f) To develop a succession plan for the Board and to regularly review the plan.
- g) To assist the Board in fulfilling responsibilities.
- h) To implement and monitor policies and processes regarding principles of corporate governance.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186.

Information regarding loans, guarantees and investments covered under the provisions of section 186 of the Act, are detailed in the financial statements.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 IN THE PRESCRIBED FORM

All the related party transactions that were entered into during the financial year ending 31st March 2025 were on arm's length basis and were in the ordinary course of business. The disclosure in Form AOC-2 "Annexure-2" is given for the transactions held during the year.

THE STATE OF THE COMPANY'S AFFAIRS.

PARTICULARS OF EMPLOYEES

The information required under Section 197 of the Companies Act, 2013 read with The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, in respect of employees of the Company, drawing remuneration pursuant to that during the year. The employees as per "Annexure-3" are in receipt of the remuneration of Rs. 102,00,000 per annum or more or Rs. 8,50,000 per month or more.

SHARE CAPITAL

There is no change in the authorised and paid-up share capital of the company during the year.

CHANGE IN DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mrs. Shobha Jain retires by rotation and being eligible, offers herself for re-appointment at the ensuing Annual General Meeting of the company. The particulars of retiring directors as per secretarial standard II issued by ICSI and notified by MCA are given in the explanatory. The Board of Directors of the Company is duly constituted with proper balance of executive Directors, Non-Executive Directors, Independent Directors and Woman Director.

Mr. Umesh Chandra (DIN 3583580), Independent Director, ceased to be Director of the Company w.e.f. 31st March 2025, upon completion of tenure. The Board places on record its appreciation for the valuable guidance and contributions made by him during his tenure.

Mr. Ayub Vazir Khan designated as Executive Director WTD for a period of 3 years with effect from 1st April 2025 to 31st March 2028.

SUBSIDIARY, ASSOCIATES AND JOINT VENTURE COMPANIES

M/s Shivam Steels Pvt Ltd. is the Associate of the Company.

Your Company does not have any subsidiary, or joint venture company.

DEPOSITS

The company has not accepted any fixed deposits in terms of section 73 and 76 of the Companies Act, 2013 during the year.

SIGNIFICANT/ MATERIAL ORDERS PASSED BY THE REGULATORS

No orders have been passed by the Regulators or Courts or Tribunals impacting the going concern status of your Company and its operations in future.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

There was no change in the business of the Company during the year under review.

TRANSFER TO GENERAL RESERVE

Your Company transferred the surplus amount in the statement of profit & Loss account to the General Reserve.

DIVIDEND

The Board of Directors has not recommended any dividend during the Year.

MATERIAL CHANGES AND COMMITMENTS, AFFECTING FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND DATE OF THE REPORT IF ANY

There have been no material changes or commitments affecting the financial position of the Company occurred between the end of the financial year to which the financial statements relate and the date of the Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

CONSERVATION OF ENERGY

Your company evaluates new technologies and techniques on a regular basis to make infrastructure more efficient. Your Company takes suitable measures to reduce energy consumption by using energy efficient equipment, computers and adopting energy efficient processes. Continuous study is being made for energy conservation, the company has already installed solar systems in the past and results were found appreciable. The implementation of the measures adopted for energy conservation and energy audit were conducted by NDPL. Also, a rainwater harvesting system which has resulted in water conservation. In its Endeavour towards conservation of energy your Company is equipping all its offices and manufacturing units with LED lights. Access to natural ventilation has been made to minimise the temperature of the plants.



Solar Energy Contribution:

- Generated 3,87,400 units of solar energy.
- Solar energy accounted for 5% of total electricity consumption.
- Demonstrates commitment to sustainable energy practices and carbon footprint reduction.

Recognition by Indian Railways:

- Awarded 1276 Rail Green Points by Indian Railways until this year.

- Points awarded for prioritising rail transportation over road for cargo movement.
- Contributes to the national vision of a Clean & Green India by reducing carbon emissions.

TECHNOLOGY ABSORPTION

The Company has not carried out any research and development activities.

FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign Exchange Earnings & Outgo during the year.

FOREIGN EARNING			FOREIGN OUTGOING		
COUNTRY	USD DOLLAR	INR	COUNTRY	USD DOLLAR	INR
AUSTRALIA	17,384	15,05,976	SINGAPORE	77,13,760.40	66,62,61,369
NEPAL	-	25,58,750	SWITZERLAND	7,29,750	6,31,34,321
HONG KONG	1,20,021	1,02,02,972			
Total	1,37,405	1,42,67,698	Total	84,43,510	72,93,95,690

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES TAKEN DURING THE YEAR

Rajdhani Flour Mills Limited believes sustained growth of business lies on the triple bottom line - that is growth of people around our operation, protection of the environment where we operate and profit from our business. We understand the wellbeing of the community around our business helps in growth of business and hence we value people around our operational locations and promote inclusive growth.

We endeavour to serve society and achieve excellence. We continue to remain focused on improving the quality of life and engaging communities through ensuring environmental sustainability, promoting healthcare, promoting education and many more activities.

Pursuant to Section 135 of the Companies Act, 2013, and the relevant rules, the Company is having in place the Corporate Social Responsibility (CSR) Committee. Upon the retirement of Shri Umesh Chandra (DIN: 03583580) as a Director and Chairman of the CSR Committee effective 31st March 2025, the CSR Committee currently comprises two members:

Shri Satender Kumar Jain, Managing Director (DIN: 00166778) — Chairman
Shri Chetan Jain (DIN: 00166722) — Member

The Company's policy on CSR envisages expenditure in areas falling within the purview of Schedule VII of the Companies Act, 2013.

During the year the Company was involved in various CSR activities besides other charitable causes. The Annual Report on CSR activities is attached as "Annexure 4" which forms part of this report.

RFML considers social responsibility as an integral part of its business activities and endeavours to utilise the allocable CSR budget for the benefit of society.

RFML CSR initiatives are on the focus areas approved by the Board benefiting the community. During the year, the Company spent the complete amount on CSR activities in accordance with the statutory requirements.

CSR INITIATIVES

Some of the activities undertaken during the year were organising of Health and Eye checkup camps in slum areas, Installation of Generator and Swings for kids in the Acharya Vidyasagar School of Shri Digamber Jain Tirthoday near Shivpuri (Madhya Pradesh). The company sponsored the tutorial education of slum children of Meerabagh. The company also sponsored a project “Antardhwani” Educational initiative through Art and Culture aims to improve mental health and provide skill-based knowledge to (Number 120) poor and disabled children, mentally challenged, autistic children and visually impaired youth from location Ayanagar Extension village, Delhi Lalbagh Azadpur Village, Delhi, Nazafgarh village, Delhi and Greater Faridabad Village and through various mode of creative skills like music and dance



A RESPONSIBILITY STATEMENT OF THE CSR COMMITTEE THAT THE IMPLEMENTATION AND MONITORING OF CSR POLICY, IS IN COMPLIANCE WITH CSR OBJECTIVES AND POLICY OF THE COMPANY

The CSR Committee confirms that the implementation and monitoring of the CSR policy is following the CSR objectives and policy of the Company.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The company is committed to provide a protective environment at the workplace for all its women employees. To ensure that every woman employee is treated with dignity and respect and as mandated under “the sexual harassment of women at workplace (prevention, prohibition and redressal) act, 2013” the company has in place a formal policy for prevention of sexual harassment at workplace and the company has also constituted the internal complaints committee in compliance with the requirement of the act. Employees at all levels are assured of a work free of harassment irrespective of their gender, race, social class, caste and religion, place of origin or economic status.

The company has not received any complaint on sexual harassment during the year under review.

FRAUD REPORTED BY AUDITORS UNDER SECTION 143(12), OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT.

The Statutory Auditors have not reported any incident of fraud to the Board of Directors of the Company.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS:

The directors state that proper design, implementation and maintenance of adequate internal financial controls is ensured by the Company for the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

No application was made under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE

VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

As the Company has not made any one-time settlement during the year under review hence no disclosure is needed.

MATERNITY BENEFIT:

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

BUSINESS ACQUISITION OF SHREEDAYAL ENTERPRISES PVT LTD.:

The Company has acquired the running business undertaking of Shreedayal Enterprises Pvt. Ltd., including its plant and machinery at written down value (WDV) and has taken over its employees (excluding gratuity liability accrued up to the date of the agreement). The acquisition was duly approved by the Audit Committee on 2nd December 2024 and by the shareholders through an Extraordinary General Meeting held on 30th December 2024.

ACKNOWLEDGEMENTS

Your directors wish to convey their sincere appreciation of services rendered by all ranks of officers, staff and workers. They want to thank the company's esteemed shareholders, customers and vendors for their continued support during the year.

Your directors would also like to acknowledge the valuable co-operation and continued assistance it has received all along, both from State Governments of Delhi, Haryana and The Central Government and the company's Bankers.

For and on behalf of the Board of Directors
RAJDHANI FLOUR MILLS LIMITED

Date: 26th August 2025

Place: Delhi

SD/-
(S.K. Jain)
(Managing Director)
(DIN- 00166778)

SD/-
(Chetan Jain)
(Director)
(DIN-0166722)

Secretarial Audit Report
for the financial year ended 31st March, 2025
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Rajdhani Flour Mills Limited,
B-30 Lawrence Road, Industrial Area,
Delhi – 110035

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Rajdhani Flour Mills Limited** (hereinafter called **the Company**). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2025 according to the provisions, as applicable to the Company during the period, of:

- (I) The Companies Act, 2013 (**the Act**) and the rules made there under;
- (II) The Securities Contracts (Regulation) Act, 1956 (**'SCRA'**) and the rules made there under;
- (III) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under to the extent of Regulation 55A;
- (IV) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (V) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**'SEBI Act'**):-
 - 1. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (**Not Applicable**)
 - 2. The Securities and Exchange Board India (Prohibition of Insider Trading) Regulations, 2015. (**Not Applicable being non-listed**)

3. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2009; **(Not Applicable being non-listed)**
4. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 **(Not applicable as the company has not issued any ESOP);**
5. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client: **[Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial year under review]**
6. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008: **[Not Applicable as the Company has not issued and listed any debt securities during the financial year under review];**
7. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009: **[Not applicable as the Company is not listed].**
8. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998: **[Not applicable].**

(VI) The other laws, as informed and certified by the management of the Company which are specifically applicable to the Company based on the sector/industry, are:

- 1 The Legal Metrology Act, 2009 and The Legal Metrology (Packaged Commodities) Rules, 2011
- 2 Insecticides Act, 1968
- 3 The Hazardous Waste (Management and Handling) Rules, 1989
- 4 The Preservation of Food and Adulteration Act, 1954
- 5 Delhi Shops and Establishment Act, 1954

We have also examined compliance with the applicable clauses of Secretarial Standards issued by The Institute of Company Secretaries of India.

During the year under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, women directors and Independent Directors.

Adequate notice is given to all directors to schedule the Board Meeting, agenda and detailed notes on agenda were generally sent seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and meaningful participation at the meeting.

All decisions of the Board meetings and committee meetings are carried out unanimously as recorded in the minutes of meetings of the Board of Directors or Committee/s of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with Central, State and specific applicable laws including labour laws, environmental and industrial laws, rules, regulations and guidelines.

The company acquired the running business undertaking of M/S Shreedayal Enterprises Pvt. Ltd., including its plant and machinery at written down value (WDV) and has taken over its employees (excluding gratuity

liability accrued up to the date of the agreement). The acquisition was duly approved by the Audit Committee on 2nd December 2024 and by the shareholders through an Extraordinary General Meeting held on 30th December 2024 after observing all the requisite formalities

We further report that during the audit period, the Company does not have any specific events/actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

For **R S SHARMA & ASSOCIATES**
Company Secretaries

Place: New Delhi
Date 26/8/2025

SD/-
(RANDHIR SINGH SHARMA)
Proprietor
C.P. No.: 3872
Membership No.: FCS-2062

UDIN: F002062G001090072
PRC: 5023/2023

Note: This report is to be read with our letter of even date which is annexed as **Annexure-A** and forms an integral part of this report.

ANNEXURE-A

To,
The Members,
Rajdhani Flour Mills Limited,
B-30 Lawrence Road, Industrial Area,
Delhi – 110035

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed, provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of secretarial records and procedures on random test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: New Delhi
Date: 26/8/2025

SD/-
(RANDHIR SINGH SHARMA)
Practicing Company Secretary
CP No.: 3872
Membership No.: FCS-2062
UDIN:F002062G001090072

Form No. AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. **Details of contracts or arrangements or transactions not at arm's length basis – NIL**
2. **Details of material contracts or arrangements or transactions at arm's length basic**

(a) Name(s) of the related party and nature of relationship

Name of Related Party	Nature of Relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date (s) of approval by the Board, if any:	Amount paid as advances, if any
Shreedayal Enterprises Pvt. Ltd.	Sister Concern	Purchase of Besan and cattle feed and Sale of Chana.	Ongoing	Purchase of Besan and cattle feed. (Rs. 257,56,72,819 and Sale of Chana 12,02,82,392)	02/09/2024	NIL
Shreedayal Enterprises Pvt. Ltd.	Sister Concern	Rent up to max amount of Rs. 300,00,000	12 Month	22,50,000	26/12/2024	NIL
Shreedayal Enterprises Pvt. Ltd.	Sister Concern	Business Purchase		79,00,000	26/12/2024	NIL
S.K. Jain	(Director)	Rent up to max amount of Rs. 300,00,000	12 Month	2,90,40,000	02/09/2024	NIL
Shivam Steels Pvt. Ltd.	Sister Concern and Associate	Rent up to max amount of Rs. 2,50,000	12 Month	60,00,000	02/09/2024	NIL
Swati Jain	Relative of Directors and a shareholder	Salary Approved max up to 1.44 Lacs	FY 2024-25 Rs. 11 Lacs per month	1,32,00,000	25/04/2024	NIL

For and on behalf of the Board of Directors
RAJDHANI FLOUR MILLS LIMITED

Date: 26th August 2025

Place: Delhi

SD/-
(S.K. Jain)
(Managing Director)
(DIN- 00166778)

SD/-
(Chetan Jain)
(Director)
(DIN-0166722)

ANNEXURE -III

The information required under Section 197 of the Companies Act, 2013 read with The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

	1	2
Name of Employee	S. K. Jain	Chetan Jain
Designation	M.D.	W.T.D.
Remuneration Received Per Annum	288 Lacs	264 Lacs
Nature of employment whether contractual of permanent	Permanent	Permanent
Qualification	Chemistry (Hons) from Delhi University	MA Economics from Delhi University
Date of Commencement of Appointment	15-Sep-93	18-Nov-05
Age in Years	77	44
The Last employment held by such employee before joining the company	NIL	American Express India
The percentage of equity shares held by the employee in the Company and	48.73%	15%
Whether any such employee is a relative of any director or manager of the company and if so, name of such director or manager	Chetan Jain and Shobha Jain	S.K. Jain and Shobha Jain

For and on behalf of the Board of Directors
RAJDHANI FLOUR MILLS LIMITED

Date: 26th August 2025

Place: Delhi

SD/-
(S.K. Jain)
(Managing Director)
(DIN- 00166778)

SD/-
(Chetan Jain)
(Director)
(DIN-0166722)

Annual Report on CSR Activities

1. Brief outline of the CSR Policy of the Company. The main objective of CSR policy is to lay down guidelines for the Company to make CSR a key business process for sustainable development for society. It aims at supplementing the role of the government in actively contributing to the social and economic development of the communities in which we operate. The Company will act as a good Corporate Citizen.

2. Composition of CSR Committee:

S. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Umesh Chandra	ID	2	2
2	S.K. Jain	MD	2	2
3	Chetan Jain	WTD	2	2

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: www.rajdhanifoods.com
4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report). :**NA**
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in lacs)	Amount required to be setoff for the financial year, if any (in Rupees)
1	2023-24	0	5,61,958 Excess

6. Average net profit of the company as per section 135(5): Rs. **33,10,90,441/-**
7.
 - (a) Two percent of average net profit of the company as per section 135(5): Rs. **66,21,809/-**
 - (b) Surplus arising out of the CSR projects or programs or activities of the previous financial years: **NIL**.
 - (c) Amount required to be set off for the financial year: **561958/-**
 - (d) Total CSR obligation for the financial year (7a+7b-7c): Rs. **60,59,851/-**

- 8 (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.) NIL				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
97,07,868	NIL	NIL	NIL	NIL	NIL

(b) Details of CSR amount spent against ongoing projects for the financial year: NIL

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
S. No	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State	District.						Name	CSR Registration number.
1.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	TOTAL	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
S. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	Installation of Generator	2	No	M.P.	Khaniyad hana, Shivpuri	2006000	Yes	Shri Digamber Jain Tirthoday	CSR00051381
2	Installation of Dell Power Edge T550 Tower Model, Dell Desktop and supporting equipments	2	No	M.P.	Khaniyad hana, Shivpuri	2208252	Yes	Shri Digamber Jain Tirthoday	CSR00051381
3	Kinder Garden Swings	2	No	M.P.	Khaniyad hana, Shivpuri	1672996	Yes	Shri Digamber Jain Tirthoday	CSR00051381
4	Promotion of Health and Distribution of health kits	1	Yes	Delhi NCR	Delhi NCR	1500000	Yes	Mahavir International	CSR00002906
5	General Duty Assistant (GDA) Training skilling underprivileged youth as healthcare professionals	2	Yes	Delhi NCR	Delhi NCR	600000	Yes	Mahavir International	CSR00002906

6.	Mega camps Health	1	Yes	Delhi	Delhi NCR	3,15,620	Yes	Mahavir International	CSR00002906
7.	Mega camp Health	1	No	M.P.	Khaniyad hana, Shivpuri	85,000	Yes	Mahavir International	CSR00002906
8.	Tutorial Education to Slum Children	1	Yes	Delhi	Delhi	720000*	Yes	GODHULI	CSR00003127
9.	Education through Art and Culture aims to improve mental health and provide skill-based knowledge	2	Yes	Delhi	Delhi	600000		Vrindan Foundation	CSR00065979
	TOTAL					9707868			

*Rupees 80,000/- paid in April 2025 to GODHULI for the Tutorial Education to Slum Children

(d) Amount spent in Administrative Overheads: NA

(e) Amount spent on Impact Assessment, if applicable: NA

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): **97,07,868.00**

(g) Excess amount for set off, if any: **36,48,017.18**

9. (a) Details of Unspent CSR amount for the preceding three financial years: NA

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1.	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	TOTAL						

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): NIL

1	2	3	4	5	6	7	8	9
S. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
1.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	TOTAL							

10. In the case of creation or acquisition of capital assets, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).

- Date of creation or acquisition of the capital asset(s): NA
- Amount of CSR spent for creation or acquisition of capital asset: NA
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: NA
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): NA

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): NA

For and on behalf of the Board of Directors
RAJDHANI FLOUR MILLS LIMITED

Date: 26th August 2025

Place: Delhi

SD/-
(S.K. Jain)
(Managing Director)
(DIN- 00166778)

SD/-
(Chetan Jain)
(Director)
(DIN-0166722)

Distribution of shareholding [as on 31st March 2025]

1	2	3	4
S. No.	Name	No. of Equity Shares	Percentage of Shares
1	Shri S. K Jain	975200	48.7326%
2	Smt. Shobha Jain	330300	16.5057%
3	Shri. Chetan Jain	300100	14.9966%
4	S.K Jain (HUF)	345000	17.2403%
5	Swati Jain	45050	2.2512%
6	Towers Leasing & Finance Limited	5425	0.2711%
7	Sh. Arvind Kumar Gupta	25	0.0012%
8	Sh. Rajiv Pant	15	0.0007%
9	Sh. Jai Prakash Rastogi	5	0.0002%
10	Sh. Prem Chand Yadav	5	0.0002%
	TOTAL	2001125	100.000%

For and on behalf of the Board of Directors
RAJDHANI FLOUR MILLS LIMITED

Date: 26th August 2025

Place: Delhi

SD/-
(S.K. Jain)
(Managing Director)
(DIN- 00166778)

SD/-
(Chetan Jain)
(Director)
(DIN-0166722)

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
Equity	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A Promoters									
Indian									
Individual/ HUF	1950600	0	1950600	97.48%	1950600	0	1950600	97.48%	NIL
Central Govt.	0	0	0	0	0	0	0	0	NIL
State Govt. (s)	0	0	0	0	0	0	0	0	NIL
Bodies Corp.	0	0	0	0	0	0	0	0	NIL
Banks/FI	0	0	0	0	0	0	0	0	NIL
Any Other...	0	0	0	0	0	0	0	0	NIL
Sub-Total (A) (1):-	1950600	0	1950600	97.48%	1950600	0	1950600	97.48%	NIL
Foreign	0	0	0	0	0	0	0	0	NIL
NRIs-Individuals									
Other Individuals	45080	20	45100	2.25%	45100	0	45100	2.25%	NIL
Bodies Corp.	0	5425	5425	0.27%	0	5425	5425	0.27%	NIL
Banks/FI	0	0	0	0	0	0	0	0	NIL
Any Other...	0	0	0	0	0	0	0	0	NIL
Subtotal (A) (2):-	45080	5445	50525	2.52%	45100	5425	50525	2.52%	NIL
Total Shareholding of Promoter (A)=(A)(1)+(A)(2)	1995680	5445	2001125	100%	1995700	5425	2001125	100%	NIL

For and on behalf of the Board of Directors
RAJDHANI FLOUR MILLS LIMITED

Date: 26th August 2025

Place: Delhi

SD/-
(S.K. Jain)
(Managing Director)
(DIN- 00166778)

SD/-
(Chetan Jain)
(Director)
(DIN-0166722)

INDEPENDENT AUDITORS REPORT

To the members of Rajdhani Flour Mills Limited Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Rajdhani Flour Mills Limited, which comprise the Balance Sheet as at 31st March, 2025, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

We draw the attention to the following matters in the notes to the financial Statements:

- a) Note 13 to the financial statements which, describes the uncertainty related to the outcome of the appeal with the ITAT Appeals against this demand and a provision has been created in the financials as per the orders and against pending demand.

ASAP and ASSOCIATES LLP | CHARTERED ACCOUNTANTS

Delhi / Regd office: 1, Temple Complex, Shiv Mandir, Tilak Bridge, New Delhi-110001

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LLPIN: AAP-7011



07 AUG 2025

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

07 AUG 2023



The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

07 AUG 2023



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the company and operating effectiveness of such controls are given in separate **Annexure-B**.

07 AUG 2025



- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- a. The Company does not have any pending litigations, where suit has been filed by the company, which would impact its financial position:
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
 - d. (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (iii) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

07 AUG 2015



- e. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- h) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, for maximum permissible managerial remuneration which is in excess of 11% of computed profits as per section 197 read with 198 of companies Act 2013. For which, company has complied with requirement of approval of members in Member's meeting as per requirement of Section 197 of Companies Act, 2013
- i) The company has used such accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transaction reported in the software.

Further, for the periods where audit trail (edit log) facility was enabled and operated, we did not come across any instance of the audit trail feature being tampered with.

Place: New Delhi
Date: 7-Aug-25

ASAP and Associates LLP
Chartered Accountants
FRN: 005713N



Sushil Agarwal
Partner

M. No. 083729

UDIN: 25083729BNF2GX2670

Annexure - A to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of **Rajdhani Flour Mills Limited** of even date)

1. In respect of the Company's fixed assets:
 - a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of the Property Plant and Equipment.
B. The Company has maintained proper records showing full particulars of Intangible assets.
 - b) The Company has a program of verification to cover all the items of fixed assets in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets.
 - c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
In respect of immovable properties of land and building that have been taken on lease and disclosed as Property Plant and Equipment in the financial statements, the lease agreements are in the name of the Company.
 - d) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not revalued its property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.
 - e) According to the information and explanations given to us and based on our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.
2. A) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
B) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not availed any sanctioned working capital limits more than five crore rupees, in aggregate, from banks based on security of current assets.
3. According to information and explanation given to us, the company has not made any Investment, provided guarantee or Security to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013.
 - i). Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has no loan outstanding to be recovered.
 - ii). Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans or advances and guarantees or security to other than subsidiaries, joint ventures, and associates.

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- a. According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in loans and guarantees provided are, prima facie, not prejudicial to the interest of the Company.
 - b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of in respect of loans and advances in the nature of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given. Hence reasonable steps not required to be taken by the company for recovery of the principal and interest;
 - d. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan granted which has fallen due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same party. if any renewed loans exist, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year;
 - e. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment, if any such loans given, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;
4. In our opinion and according to information and explanation given to us, the company has not granted guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013.
 5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
 6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
 7. In respect of statutory dues:
 - a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.
According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty

07 AUG 2013



of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2025, for a period of more than six months from the date they became payable.

- b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute except the below mentioned:
- Note 13 to the financials statements which, describes the uncertainty related to the outcome of the appeal with the ITAT Appeals against this demand for which a provision of INR 97.38 lacs has been created in Financials.
8. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
9. A) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix) (a) of the Order is not applicable.
- B) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
- C) According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix) (c) of the Order is not applicable.
- d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short term basis by the Company. Accordingly, clause 3(ix) (d) of the Order is not applicable.
- e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix) (e) of the Order is not applicable.
- f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix) (f) of the Order is not applicable.
10. A) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x) (a) of the Order is not applicable.

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- B) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year as per requirements of the section 42 and section 62 of the Companies Act, 2013. Accordingly, clause 3(x) (b) of the Order is not applicable.
11. A) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
B) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
C) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing, and extent of our audit procedures.
12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. A) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
B) We have considered the internal audit reports of the Company issued till date for the period under audit.
15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16. A) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
• Accordingly, clause 3(xvi) (a) of the Order is not applicable.
• Accordingly, clause 3(xvi) (b) of the Order is not applicable.
B) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
C) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi) (d) are not applicable.
17. According to the information and explanations given to us and based on the audit procedures conducted we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year.
18. There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable.

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19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
20. The provisions of Section 135 towards corporate social responsibility are applicable on the company. Accordingly, the provisions of clause 3(xx) (a) and 3(xx) (b) of the Order is complied.
21. CFS is applicable to this Company.

Place: New Delhi

Date: 7-Aug-25

ASAP and Associates LLP

Chartered Accountants

FRN: 005713N

Sushil Agarwal

Partner

M. No. 083729

UDIN: 25083729BNF2GX2670



ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Rajdhani Flour Mills Limited as of 31 March 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

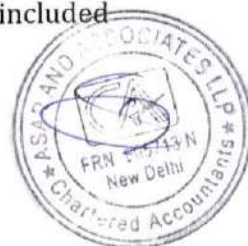
The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included

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obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with Generally Accepted Accounting Principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



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Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: New Delhi

Date: 7-Aug-25

ASAP and Associates LLP

Chartered Accountants

FRN: 005713N

Sushil Agarwal

Partner

M. No. 083729

UDIN: 25083729BNFZGK2670



NOTE NO: 1

CORPORATE INFORMATION

The company is dealing in the manufacturing of Besan, Dal & Churi/ cattle feed & processing-cum- trading in Makhana, Sabu dana, Choco flakes, corn flakes, oats. The registered Office of the company situated at B-30 Lawrence Road Industrial Area Delhi 110035 and another unit at 2248-2250, HSIIDC Rai Industrial Area, Sonipat, Haryana.

NOTE NO: 2

SIGNIFICANT ACCOUNTING POLICIES

1) Basis of Accounting:

- The Concern has prepared its financial statements under the historical cost convention and in accordance with generally accepted accounting principles.
- Accounting policies not specifically referred to are consistent with generally accepted accounting principles.
- In case of disputes, the accounting entries for adjustments are made on settlement of disputes.

2) Use of Estimates:

The presentation of financial statement is in conformation with the generally accepted accounting principles, which requires estimates and assumptions to be made that effect reportable on the date of financial statement and the reported amounts of revenues and expenses during the period. Difference between the actual results and estimates are recognized in the year in which the result is known.

3) Income and Expenditure:

Accounting of income & Expenditure is done on accrual basis.

4) Revenue Recognition:

Revenue on works contracts are recognized on completion method. Certain amount retained by the customers as per contractual agreement for the satisfactory performance is received later, however the same is recognized as income at the time of completion only. The contracts not completed and remaining unfinished are taken as Work in Progress and shown as inventories.

5) Direct Expenses:

- Purchase is accounted for net of GST credit availed but including all related expenses.
- Direct expenses related to works contracts are recognized as and when these expenses are incurred on accrual basis.
- Due to limitation and regulations of local GST Acts, Company has to bear certain tax burden which cannot be passed on to the customers. Due to this, these taxes are booked as direct expenses.

For RAJDHANI FLOUR MILLS LTD.



Director

For RAJDHANI FLOUR MILLS LTD.



Director

6) Property, Plant & Equipment:

Property, Plant & Equipment are carried at cost less accumulated depreciation and impairment losses, if any. Property, Plant & Equipment are stated at the cost of acquisition including any directly attributable expenditure on making the asset ready for its intended use. Property, Plant & Equipment under construction and cost of assets not ready to use before the year end, are disclosed as capital work-in-progress.

7) Depreciation:

Depreciation on Property, Plant & Equipment is provided on the WDV method based on useful lives of respective assets as estimated by the management taking into account nature of the asset, the estimated usage of the asset and the operating conditions of the asset. Depreciation is charged on a pro-rata basis for assets purchased/ sold during the year.

The management's estimates of the useful lives of the various fixed assets in use are as follows:

Tangible assets	Useful Lives
Office and other Equipment	5
Computers	3
Vehicles (Four-wheeler)	8
Furniture and fixtures	10
Plant and Machinery	15
Vehicles (Two-Wheeler)	10
Computer & Data Processing Unit	6
Building	30
Electrical Appliance	10
Solar Plant	15

8) Investment:

Investments are classified into long term and short-term investment. Long-term investments are valued at cost except permanent diminution in value. Current investment is valued at cost or net realizable value whichever is lower.

Investment made in associates enterprises during the last year has been disclosed on cost basis, without any impairment. Any Increase in investment due to fair value adjustment by the associates' enterprises are not recognized.

9) Contingent Liabilities:

Contingent Liabilities are determined on the basis of available information and are disclosed by way of notes to the accounts.

For RAJDHANI FLOUR MILLS LTD.



Director

For RAJDHANI FLOUR MILLS LTD.



Director

10) Accounting for Employee Benefit:

Accounting for monthly employee benefit such as salary, PF, ESI etc. are affected on accrual basis on monthly basis, Gratuity expense is booked as per Gratuity scheme of Life Insurance Corporation of India, where company pay its annual liabilities as per LIC calculation. For other retirement benefits such as leave encashment, company has not been accounting for any retirement benefit due to employees and debited to P&L account on payment basis.

11) Inventories: FIFO Basis

- Finished Goods are valued at cost and net realizable value, whichever is lower.
- Raw material is valued at cost basis.
- Weighted average method is applied for valuation of inventories.

12) Impairment of Assets:

Consideration is given at each Balance Sheet date to determine whether there is any indication of impairment on the carrying amount of the Fixed Assets. If any indication exists, an asset's recoverable amount is estimated. If the carrying amount of an asset exceeds recoverable amount, an impairment loss is recognized.

NOTES TO ACCOUNTS**1) Taxes on Income:**

Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized, subject to the consideration of prudence on timing difference, being the difference between taxable incomes and accounting income that originate in one period and is capable of reversal in one or more subsequent period.

Management has recognized the temporary differences between accounting profit and taxable profit as per Income tax provisions and recognized deferred tax asset of Rs. 114,50,545/- for the financial year 2024-25.

2) Earnings per share:

As per Accounting Standard 20 related to figures are given as below:

Particulars	Current Year	Previous Year
Earnings per share (Basic)	195.02	Rs.157.20
Earnings per share (Diluted)	195.02	Rs.157.20
Basic Share Price	Rs. 10	Rs. 10

3) Shareholding Pattern:

Shareholding pattern of the Company: As on the reporting date 100% issued share capital has been held by the promoters and their close relatives only.

For RAJDHANI FLOUR MILLS LTD.


Director

For RAJDHANI FLOUR MILLS LTD.


Director

4) **Related Party Transaction Disclosure:**

During the financial year Company has entered various commercial and business transactions with related parties which are defined under Accounting Standard 18 related to "Disclosure of related parties" as issued by the Institute of Chartered Accountants of India. Disclosures of all material transactions are given below:

#	Name	Type	Amount	Transaction
1	Chetan Jain	Director	2,64,00,000	Director Remuneration
2	Shobha Jain	Director	50,000	Sitting Fee
3	Swati Jain	Director's wife	1,32,00,000	Salary
4	Satender Kumar Jain	Director	2,88,00,000	Director Remuneration
5	Satender Kumar Jain	Director	2,90,40,000	Rent Paid
6	Ayub Khan Vazir	Director	35,000	Sitting Fee
7	Ayub Khan Vazir	Director	5,10,000	Director Remuneration
8	Umesh Chandra	Director	75,000	Sitting Fee
9	Pardeep Kumar Jain	Director	60,000	Sitting Fee
10	Shree Dayal Enterprises Pvt. Ltd.	Sister Concern	2,57,56,72,819	Purchase Exclude GST
11	Shree Dayal Enterprises Pvt. Ltd.	Sister Concern	12,02,82,392	Sale Exclude GST
12	Shree Dayal Enterprises Pvt. Ltd.	Sister Concern	22,50,000	Rent Paid
13	Shree Dayal Enterprises Pvt. Ltd.	Sister Concern	79,00,000	Business purchase
14	Shivam Steels Pvt Ltd	Sister Concern	60,00,000	Rent Paid
15	Shivam Steels Pvt Ltd	Sister Concern	3,85,00,000	Loan given
16	Shivam Steels Pvt Ltd	Sister Concern	13,18,21,887	Loan Received
17	Shivam Steels Pvt Ltd	Sister Concern	83,11,570	Interest Received

5) **Provision, Contingent Liabilities and Contingent Assets:**

As per Accounting Standard 29 related to "Provision, Contingent Liabilities and Contingent Assets" issued by ICAI, provisions are recognized only when there is present obligation as a result of past events and reliable estimate can be made of amount of the obligation. Contingent liability is disclosed for possible obligation, which will be confirmed by future assets.

Company has some legal cases filed by it against third parties for enforcement of contractual obligations/ payments obligations. As at date of this financial statement, in management view there is no contingent liabilities or any probable future liabilities which may impact financial statements.

- 6) Company holds 27.91% of total outstanding equity of investee company, M/s Shivam Steel P Ltd. This investment has been shown on the cost's basis, since investee company dominated value of equity is from real estate industrial assets. Any increase in fair value of corresponding equity shares of investee company due to increase in fair value of Real estate assets, are recognized by the company.
- 7) The account of suppliers and debtors are subject to confirmation and reconciliation. However, in the opinion of the management, this will not have any material impact on profit and loss account.

For RAJDHANI FLOUR MILLS LTD.


Director

For RAJDHANI FLOUR MILLS LTD.


Director

- 8) The company generally ensures payment to MSME vendors in defined timelines. Further based on the information available with the company, most of suppliers are not registered under Micro, small & Medium Enterprises Development Act, 2006 as at 31st March 2025.
- 9) Statutory returns filed by the Company with respect to GST have some timing difference which may be due to adjustment in previous years and/or may settled in next FY, since Annual reconciliation and adjustment time limits is upto 30th September 2025. As per our view there will be no material impact on financials due to final reconciliation.
- 10) Company has provided total Managerial remuneration which is more than 11% of computed profits as per section 197 read with 198 of companies Act 2013. For which, company has complied with requirement of approval of members in Member's meeting as per requirement of Section 197 of Companies Act, 2013.
- 11) Out of total share capital of 2001125 shares of the company, share certificates with respect to 5445 shares are still in the physical form and remains to be dematerialized in terms of relevant provisions of the notification issued by the MCA. The management has already guided the share holders to initiate the conversion process of dematerializing these shares immediately. The compliance of regulatory requirements outlined in Rule 9A would be done soon.
- 12) There has been a proposal to acquire running business of Shreedayal Enterprises Pvt. Ltd. including its Plant & machinery at WDV and take over the employees of Shree Dayal except covering the Gratuity up to the date of agreement. Further, to take land and building of Shree Dayal on lease of INR 10 lacs per month. Additionally, clear and settle all raw material & finished goods before the agreement in the 4th Board Meeting held on 5th October 24, in point 5. The said proposal was approved on 2nd December 2024 in Audit committee meeting & on 30th December 2024 in the Extraordinary Annual General Meeting and below mentioned are the highlights:
- a) Business Transfer Agreement was entered.
 - b) Acquisition of running business including assets under slump sale
 - c) Transfer of the employees of Shreedayal Enterprises Pvt. Ltd, with Shreedayal covering the gratuity liability up to the date of the agreement.
 - d) The lease of the land and building located at 1281-83 Rai Industrial Estate (HSIIDC), Rai, District Sonipat, Haryana-131029, at a monthly rent of ₹7,50,000 commencing from 01-01-25 for 5 years.
 - e) Effective date for the purpose of this agreement shall be 31-12-24.
 - f) Net consideration is INR 79 lacs.

For RAJDHANI FLOUR MILLS LTD.



Director

For RAJDHANI FLOUR MILLS LTD.



Director

- 13) Contingent Liabilities: The company had received a demand notice from the Income Tax Department for INR 17.55 Crore, relating to search operations conducted on 21/01/2023 and the reopening of cases for financial years 2015-16 to 2022-23. The company appealed the demand to the Commissioner of Income Tax (CIT) Appeals. The appeal resulted in the demand being partially allowed, reducing the total liability. As per recent Income Tax orders and assessments, the remaining demand is INR 97.38 Lakh. The company has already created a provision for this amount in its financial statements. The company has further appealed against the remaining demand as well.

Summary: The company's pending contingent liability towards the Income Tax Department stands at INR 97.38 Lakh (for which provision is made), pending final resolution of its appeal. The original demand was much higher (INR 17.55 Crore), but most of it has been settled or set aside, with only the above amount under further dispute.

For RAJDHANI FLOUR MILLS LTD.



Director

For RAJDHANI FLOUR MILLS LTD.



Director

RAJDHANI FLOUR MILLS LIMITED
CIN NO U74899DL1993PLC055316
REGD. OFFICE B-30, Lawrance Road Industrial Area
New Delhi-110035

(All Amounts (INR) in Lakhs)

Balance Sheet as at 31st March, 2025

Particulars	Note	31-Mar-2025 (Rupees)	31-Mar-2024 (Rupees)
EQUITY AND LIABILITIES			
Shareholders' Funds			
Shree Mahaveer ji		0	0
Share Capital	3	200	200
Reserves and Surplus	4	17,462	13,559
		17,662	13,759
Current Liabilities			
Short-term Borrowings	5	-	-
Trade Payables	6	-	-
(A) Total outstanding dues of MSME		-	-
(B) Total outstanding dues of Creditors other than MSME		1,192	1,426
Other Current Liabilities	7	280	199
Short Term Provisions	8	2,186	1,593
		3,658	3,218
Total		21,320	16,978
ASSETS			
Non-Current Assets			
Property, Plant and Equipment and Intangible assets	9	4,143	4,137
(i) Property, Plant and Equipment			
Non-Current Investments	10	5,363	1,233
Deferred Tax Assets (Net)	11	115	96
Long-term Loans and Advances	12	-	858
Other Non Current Assets	13	164	145
		9,785	6,469
Current Assets			
Inventories	14	5,323	4,731
Trade Receivables	15	3,009	2,029
Cash & Cash Equivalents	16	1,357	1,042
Short Term Loans & Advances	17	1,603	2,644
Other Current Assets	18	243	62
		11,535	10,508
Total		21,320	16,977

Corporate information & Significant accounting policies

The notes referred to above are an integral part of the financial statements

1 & 2

"As per our Report of even date attached"

ASAP and Associates LLP

Chartered Accountants



Sushil Aggarwal
Partner

M No. 083729

UDIN: 25083729BNF2GX2670

FRN : 005713N

Place: New Delhi

Date : 07th Aug 2025

For & on behalf of Board of Directors

For RAJDHANI FLOUR MILLS LTD For RAJDHANI FLOUR MILLS LTD.

[Signature]

Director

Satender Kumar Jain
Director
DIN: 00166778

[Signature]

Director

Chetan Jain
Director
DIN: 00166722

RAJDHANI FLOUR MILLS LIMITED

CIN NO U74899DL1993PLC055316

REGD. OFFICE B-30, Lawrance Road Industrial Area
New Delhi-110035

(All Amounts (INR) in Lakhs)

Statement of Profit and Loss account for the year ended 31st March, 2025

Particulars	Note	31-Mar-2025 (Rupees)	31-Mar-2024 (Rupees)
I Income			
Revenue from Operations	19	2,18,027	1,87,525
Revenue from Operations		2,18,027	1,87,525
II Other Income	20	107	104
III Total Income (I + II)		2,18,134	1,87,629
IV Expenses			
Cost of Raw Materials Consumed	21	1,99,412	1,71,797
Changes in inventories of finished goods, work-in-progress and stock-in-trade	22	(223)	(224)
Direct Expenses	23	4,551	4,197
Employee Benefit Expenses	24	3,765	3,168
Finance Costs	25	50	68
Depreciation and Amortisation Expenses	9	641	597
Other Expenses	26	4,646	3,876
Total		2,12,842	1,83,477
V Profit/(Loss) before tax		5,292	4,151
VI Tax Expense			
Current tax		1,408	1,066
Adjustment for earlier years		-	(4)
Deferred tax	6	19	57
VII Profit/(Loss) for the year (V - VI)		3,903	3,146
Earnings per equity share	29		
Basic		195.03	157.20
Diluted		195.03	157.20

Corporate information & Significant accounting policies

1 & 2

The notes referred above are an integral part of the financial statements

"As per our Report of even date attached"

ASAP and Associates LLP
Chartered Accountants

For & on behalf of Board of Directors

For RAJDHANI FLOUR MILLS LTD.

For RAJDHANI FLOUR MILLS LTD.

Sushil Aggarwal
Partner

M No. 083729

UDIN: 25083729BNF2GX2670

FRN : 005713N

Place: New Delhi

Date : 07th Aug 2025

Director
Satender Kumar Jain
Director
DIN: 00166778

Director
Chetan Jain
Director
DIN:00166722

RAJDHANI FLOUR MILLS LIMITED
CIN NO U74899DL1993PLC055316
REGD. OFFICE B-30, Lawrance Road Industrial Area
New Delhi-110035

Cash Flow Statement for the year ended on 31st March, 2025

(All amounts in Indian Rupees)
(All Amounts (INR) in Lakhs)

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after tax and extraordinary items	3,903	3,146
Add:		
Depreciation and other Amortization Expense	641	597
Interest & other financing cost - Financing Activities	50	68
Less:		
Deferred Tax Liability reversed or Deferred Tax Asset created	19	57
Profit on sale of FA	0	10
Interest Received - Investment Activities	93	61
Operating Profit before Working Capital changes	4,482	3,682
Add: Decrease in Current Assets	1,041	1,066
Short Term Loans & Advances	1,041	1,066
Add: Increase in Current Liabilities	81	641
Trade Payables	-	288
Other Current Liabilities	81	25
Short Term Provisions	-	328
Less: Increase in Current Assets	1,755	1,723
Inventories	592	1,590
Trade Receivables	981	97
Other Current Assets	182	37
Less: Decrease in Current Liabilities	-359	1,464
Short-term Borrowings	-	1,464
Trade Payables	234	-
Short Term Provisions	-593	-
Net Cash from (or used in) Operating Activities (A)	4,209	2,212
B. CASH FLOW FROM INVESTING ACTIVITIES		
Add:		
Sale of Fixed Assets	5	3
Decrease in Long Term Loans & Advances (Asset)	858	31
Interest Received	93	61
Less:		
Purchase of Fixed Asset	651	421
Increase in Long Term Loan & Advances	-	783
Increase in Non Current Asset	19	-
Increase in Non current Investment	4,130	-
Net Cash from (or used in) Investing Activities (B)	-3,843	-1,109

For RAJDHANI FLOUR MILLS LTD.







Director

07 AUG 2025

For RAJDHANI FLOUR MILLS LTD.

Director

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
C. CASH FLOW FROM FINANCING ACTIVITIES		
Add:		
Increase In Long Term Borrowings	-	-
Less:		
Interest & other charges - Financing Activities	50	68
Net Cash from (or used in) Financing Activities (C)	<u>-50</u>	<u>-68</u>
Net Increase (or Decrease) in Cash & Cash Equivalents (A+B+C)	315	1,035
Cash & Cash Equivalents at the beginning of the year	<u>1,042</u>	<u>7</u>
Cash & Cash Equivalents at the end of the year	<u>1,357</u>	<u>1,042</u>
ASAP and Associates LLP Chartered Accountants	For & on behalf of Board of Directors	
	For RAJDHANI FLOUR MILLS LTD.	For RAJDHANI FLOUR MILLS LTD.
	 Director	 Director
Sushil Aggarwal Partner M No. 083729 UDIN: 25043729BNF2GX2670 FRN : 005713.N	Satender Kumar Jain Director DIN: 00166778	Chetan Jain Director DIN: 00166722
Place: New Delhi Date : 07th Aug 2025		

For RAJDHANI FLOUR MILLS LTD.



Director

RAJDHANI FLOUR MILLS LIMITED CIN NO U74899DL1993PLC055316 REGD. OFFICE B-30, Lawrance Road Industrial Area New Delhi-110035 (All Amounts (INR) in Lakhs) Notes to financial statements for the year ended 31st March, 2025			
NOTE NO 3		31-Mar-2025 (Rupees)	31-Mar-2024 (Rupees)
Shareholders' Funds			
Authorized			
30,00,000 Equity Share of Rs.10/-each (P.Y. 30,00,000/- Equity Shares of Rs.10/-each)		300	300
		300	300
Issued, subscribed and fully paid-up			
20,01,125 Equity Share of Rs.10/-each fully paid up (Previous year 20,01,125/- Equity Shares of Rs.10/- each)		200	200
		200	200
a. Reconciliation of the shares outstanding at the beginning or at the end of the reporting period			
Equity	31-Mar-2025		31-Mar-2024
	Number	Amount	Number Amount
Authorised			
At the beginning of the period	30,00,000	300	30,00,000 300
As at the end of the the year	30,00,000	300	30,00,000 300
Issued, subscribed and fully paid-up			
At the beginning of the period	20,01,125	200	20,01,125 200
Additional capital issued	-	-	- -
As at the end of the the year	20,01,125	200	20,01,125 200
b. Terms/rights attached to equity shares			
The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend, if proposed by the Board of Directors, is subject to the approval of the shareholders in the ensuing Annual General Meeting, except interim dividend.			
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.			
c. Shares held by promoters at the end of the year			
(Current Reporting Period)			
Name of Promoter	Number	% shareholding	% Change during the year
Sh. Satender Kumar Jain	9,75,200	48.73%	-
Smt. Shobha Jain	3,30,300	16.51%	-
Sh. Chetan Jain	3,00,100	15.00%	-
S.K. Jain HUF	3,45,000	17.24%	-

For RAJDHANI FLOUR MILLS LTD.

[Signature]

Director

For RAJDHANI FLOUR MILLS LTD.

[Signature]

Director



07 AUG 2025

RAJDHANI FLOUR MILLS LIMITED CIN NO U74899DL1993PLC055316 REGD. OFFICE B-30, Lawrance Road Industrial Area New Delhi-110035 (All Amounts (INR) in Lakhs) Notes to financial statements for the year ended 31st March, 2025			
(Previous reporting Period)			
Name of Promoter	Number	% shareholding	% Change during the year
Sh. Satender Kumar Jain	9,75,200	48.73%	-
Smt. Shobha Jain	3,30,300	16.51%	-
Sh. Chetan Jain	3,00,100	15.00%	-
S.K. Jain HUF	3,45,000	17.24%	-
d. Details of the shareholders holding more than 5% shares in the company			
Equity Shares			
Name of Shareholder	31-Mar-2025		31-Mar-2024
	Number	% Shares	Number
Sh. Satender Kumar Jain	9,75,200	48.73%	9,75,200
Smt. Shobha Jain	3,30,300	16.51%	3,30,300
Sh. Chetan Jain	3,00,100	15.00%	3,00,100
S.K. Jain HUF	3,45,000	17.24%	3,45,000
<p>As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.</p> <p>During the current period, the Company has not allotted any shares as fully paid up pursuant to contracts without payment being received in cash. Further, the Company has neither issued bonus shares nor bought back any shares during the current period.</p>			
NOTE NO 4		31-Mar-2025 (Rupees)	31-Mar-2024 (Rupees)
Securities premium account			
Balance as per last financial statements		140	140
Closing balance		140	140
Reserves and Surplus			
Surplus / (Deficit) in the statement of profit & loss			
Balance as per last financial statements		13,419	10,273
Add: Net profit after tax transferred from statement of profit & loss		3,903	3,146
Amount available for appropriation		17,322	13,419
Total		17,462	13,559
NOTE NO 5		31-Mar-2025 (Rupees)	31-Mar-2024 (Rupees)
Short-term Borrowings			
Secured			
From Bank & Financial Institutions			
HDFC CC A/C		-	-
HSBC Bank		-	-
Axis Bank CC A/C		-	-
Total		-	-

For RAJDHANI FLOUR MILLS LTD.

[Signature]

Director

For RAJDHANI FLOUR MILLS LTD.

[Signature]

Director



07 AUG 2025

RAJDHANI FLOUR MILLS LIMITED CIN NO U74899DL1993PLC055316 REGD. OFFICE B-30, Lawrance Road Industrial Area New Delhi-110035 (All Amounts (INR) in Lakhs) Notes to financial statements for the year ended 31st March, 2025		
NOTE NO 6		
Trade Payables		
Trade Payables for Goods & Expenses	1,192	1,426
Total	1,192	1,426
NOTE NO 7		
	31-Mar-2025	31-Mar-2024
	(Rupees)	(Rupees)
Other Current Liabilities		
Directors Remuneration Payable	29	23
Employee's dues	-	4
Security From Customers	4	-
Statutory Dues Payable	247	172
Total	280	199
NOTE NO 8		
	31-Mar-2025	31-Mar-2024
	(Rupees)	(Rupees)
Short-term Provisions		
Provision for Tax		
Provision for tax	1,408	1,066
Provision for employee benefits		
ESI Contribution Payable	3	2
EPE Contribution Payable	25	19
Labour Welfare Fund	1	0
Wages Payable	64	60
Salary Payable	179	117
Bonus Payable	196	154
Salary on hold	6	6
Sales man incentive	0	0
Provision for Gratuity	98	68
Provision - Others		
Power Payable	21	5
Telephone Exp. Payable	0	0
Other Payables	78	83
Audit Fees Payable	3	3
EPR Provision	7	9
Provision for Income tax demand	97	-
Water Expense Payable	-	0
Total	2,186	1,593

For RAJDHANI FLOUR MILLS LTD.



Director

For RAJDHANI FLOUR MILLS LTD.



Director



07 AUG 2025

RAJDHANI FLOUR MILLS LIMITED CIN NO U74899DL1993PLC055316 REGD. OFFICE B-30, Lawrance Road Industrial Area New Delhi-110035 (All Amounts (INR) in Lakhs) Notes to financial statements for the year ended 31st March, 2025		
NOTE NO 10	31-Mar-2025 (Rupees)	31-Mar-2024 (Rupees)
Non-Current Investments		
Non trade Investments		
FDR State Bank Of India (BG for Imports)	4	4
FDR in HDFC	0	0
FDR (Others)	4,002	-
Interest accrued on FDR	11	7
Growit India Pvt. Ltd. (20859 Preference Shares of having face value of INR 100 each with costs of INR 239.7 per Preference shares.)	50	-
Kavv Foods Pvt. Ltd. (160 Preference Shares of having face value of INR 100 each with costs of INR 25002 per Preference shares.)	40	-
Light Saber Food Venture Pvt. Ltd. (179 & 24 Preference Shares of having face value of INR 10 each with costs of INR 16275 & 19015 per Preference shares.)	34	-
Equity investement in Shivam Steels PVT LTD (17458 Equity Shares of having face value of INR 10 each with costs of INR 7000 per equity shares.)	1,222	1,222
Total	5,363	1,233
NOTE NO 12	31-Mar-2025 (Rupees)	31-Mar-2024 (Rupees)
Long-term Loans and Advances		
Secured, considered good		
Loans and advances to related parties (giving details thereof);	-	858
	-	858
NOTE NO. 13	31-Mar-2025 (Rupees)	31-Mar-2024 (Rupees)
Other Non-Current Assets		
Security Deposits	164	145
Total	164	145

For RAJDHANI FLOUR MILLS LTD.

[Signature]

Director

For RAJDHANI FLOUR MILLS LTD.

[Signature]

Director



07 AUG 2025

RAJDHANI FLOUR MILLS LIMITED CIN NO U74899DL1993PLC055316 REGD. OFFICE B-30, Lawrance Road Industrial Area New Delhi-110035 (All Amounts (INR) in Lakhs) Notes to financial statements for the year ended 31st March, 2025		
NOTE NO 14	31-Mar-2025 (Rupees)	31-Mar-2024 (Rupees)
<u>Inventories</u>		
Raw Material/WIP	4,158	3,795
Finished Goods	898	675
Packing Material	267	261
Total	5,323	4,731
NOTE NO 16	31-Mar-2025 (Rupees)	31-Mar-2024 (Rupees)
<u>Cash and Cash Equivalents</u>		
Cash in Hand	9	5
Imprest	1	0
<u>Balance with banks</u>		
Balance with banks in CC accounts		
HDFC CC A/C	705	219
HSBC Bank	642	793
Axis Bank CC A/C	-	25
Total	1,357	1,042
NOTE NO 17	31-Mar-2025 (Rupees)	31-Mar-2024 (Rupees)
<u>Short Term Loans and Advances</u>		
Balance with revenue authorities	1,493	1,172
Advance to suppliers & employees	-	1,377
Advance To Staff	110	95
Total	1,603	2,644
NOTE NO 18	31-Mar-2025 (Rupees)	31-Mar-2024 (Rupees)
<u>Other Current Assets</u>		
Prepaid Expenses	243	50
Recoverable from Employee	-	12
Total	243	62

For RAJDHANI FLOUR MILLS LTD.

[Signature]

Director

For RAJDHANI FLOUR MILLS LTD.

[Signature]

Director



07 AUG 2025

RAJDHANI FLOUR MILLS LIMITED

CIN NO U74899DL1993PLC055316

REGD. OFFICE B-30, Lawrance Road Industrial Area
New Delhi-110035

(All Amounts (INR) in Lakhs)

Notes to financial statements for the year ended 31st March, 2025

<u>NOTE NO. 19</u>	31-Mar-2025 (Rupees)	31-Mar-2024 (Rupees)
<u>Revenue from Operations</u>		
Sale of products	2,19,519	1,88,748
Less: Trade/cash discount	1,492	1,223
Total	2,18,027	1,87,525
<u>NOTE NO. 20</u>	31-Mar-2025 (Rupees)	31-Mar-2024 (Rupees)
<u>Other Income</u>		
Interest Income	93	61
Miscellaneous Income	2	4
profit on foreign exchange	4	4
Insurance Claim	7	18
Subsidy Received From GOI Under Abry	-	1
Profit on Fixed Assets	0	10
Short & Excess *	-	0
Account Written Back	1	5
Total	107	104
<u>NOTE NO. 21</u>	31-Mar-2025 (Rupees)	31-Mar-2024 (Rupees)
<u>Cost of Raw Materials Consumed</u>		
Inventory Opening Balance	3,795	2,565
Add : Purchases	1,98,606	1,70,544
Add: Reimbursement of Cartage Expenses	25	30
Add: Cartage Inward	2,863	3,436
Add: Commission on Purchase	353	281
Transaction Charges	0	6
	2,05,642	1,76,861
Less : Discount on purchase	2,072	1,270
Less : Inventory Closing Balance	4,158	3,795
Total	1,99,412	1,74,797

For RAJDHANI FLOUR MILLS LTD.


Director

For RAJDHANI FLOUR MILLS LTD.


Director

07 AUG 2025



RAJDHANI FLOUR MILLS LIMITED

CIN NO U74899DL1993PLC055316

REGD. OFFICE B-30, Lawrance Road Industrial Area
New Delhi-110035

(All Amounts (INR) in Lakhs)

Notes to financial statements for the year ended 31st March, 2025

NOTE NO. 22

Changes in Inventories of Finished Goods

	31-Mar-2025 (Rupees)	31-Mar-2024 (Rupees)
Opening Stock	675	451
Less: Recoverable from Employee	-	-
Closing Stock	898	675
Total	(223)	(224)

NOTE NO. 23

Direct Expenses

	31-Mar-2025 (Rupees)	31-Mar-2024 (Rupees)
Generator diesel & maintaince	55	25
Packing material consumed	2,291	2,262
Power charges	1,543	1,444
Repair & maintenance	405	172
PNG expenses	256	289
Warehouse Charges	0	4
Water expenses	1	2
Total	4,551	4,197

NOTE NO. 24

Employee Benefit Expenses

	31-Mar-2025 (Rupees)	31-Mar-2024 (Rupees)
Bonus	190	160
Conveyance	1	1
Directors' Remuneration	557	468
Exgratia	-	0
Employers contribution to P.F.	128	117
Employers contribution to ESI	24	21
Gratuity	60	68
Contractual Labour charges	39	22
Leave Encashment	3	-
Reimbursement of Girl Education Fees	12	-
Retirement and settlement	5	2
Performance bonus	26	25
Salaries and Wages	2,670	2,213
Staff welfare	47	69
Stipend	1	-
Cotribution to labour welfare fund	2	2
Total	3,765	3,168

For RAJDHANI FLOUR MILLS LTD.



Director

For RAJDHANI FLOUR MILLS LTD.



Director



01.03.2025

RAJDHANI FLOUR MILLS LIMITED

CIN NO U74899DL1993PLC055316

**REGD. OFFICE B-30, Lawrance Road Industrial Area
New Delhi-110035**

(All Amounts (INR) in Lakhs)

Notes to financial statements for the year ended 31st March, 2025

<u>NOTE NO. 25</u>	31-Mar-2025 (Rupees)	31-Mar-2024 (Rupees)
<u>Finance Costs</u>		
Bank charges	2	5
Interest on secured loan	48	63
Interest on GST	-	-
Interest Paid on TDS	0	0
Total	50	68
<u>NOTE NO. 26</u>	31-Mar-2025 (Rupees)	31-Mar-2024 (Rupees)
<u>Other Expenses</u>		
Advertisement	1,370	1,060
Annual Day Expense	3	-
Agmark expenses	13	-
Asset Written off	2	-
Brokerage	262	255
Business Expense	45	-
Business Development Fee	17	8
Consumable Expenses	19	28
CSR Expenses	97	56
Director's Sitting Fee	2	2
Donation & Charity	3	4
Fire Fighting Expenses	2	1
Freight	874	967
FSSAI expenses	1	1
Fumigation & pest control	14	11
Gst Reversal	340	342
House tax, ground rent & license fee	6	3
Insurance	81	69
Internet Charges	1	2
Laboratory expenses	4	3
Legal & Professional expenses	105	80
Loss of Inventory	12	-
Miscellaneous expenses	4	2
Office maintenance	29	34
Packing Design	4	7
Penalty on GST	32	-

For RAJDHANI FLOUR MILLS LTD.

[Signature]

Director

For RAJDHANI FLOUR MILLS LTD.

[Signature]

Director



RAJDHANI FLOUR MILLS LIMITED

CIN NO U74899DL1993PLC055316

**REGD. OFFICE B-30, Lawrance Road Industrial Area
New Delhi-110035**

(All Amounts (INR) in Lakhs)

Notes to financial statements for the year ended 31st March, 2025

Pollution control expenses	2	2
Postage ,Courier & telephone	13	10
provision for Tds	-	2
Provision for Income tax demand	97	-
Printing & Stationery	9	5
Prior Period Expense	1	-
Rates & taxes	1	1
Rent	385	352
Repair & Maintenance Expenses	138	76
ROC fees & other Expenses	0	0
Sales promotion	354	225
Security charges	94	79
Shipping Expenses	10	5
Short & Excess	2	-
Software	7	5
Subscription & membership	4	2
Tour & travelling	144	95
Vehicle running	32	67
Recycling of Plastic Waste	6	9
Payment to auditors'		
Audit Fee	5	4
Total	4,646	3,876
NOTE NO. 29	31-Mar-2025	31-Mar-2024
	(Rupees)	(Rupees)
<u>Earnings per Equity share</u>		
Earnings per share		
Profit/(loss) after tax	3,903	3,143
Net profit/(loss) for calculation of basic EPS	3,903	3,143
Net profit/(loss) for calculation of diluted EPS	3,903	3,146
Weighted average number of equity shares in calculating basic EPS	20	20
Weighted average number of equity shares in calculating diluted EPS	20	20
Basic earnings per share	195.03	157.20
Diluted earnings per share	195.03	157.20

For RAJDHANI FLOUR MILLS LTD.

[Signature]

Director

For RAJDHANI FLOUR MILLS LTD.

[Signature]

Director



07 MAY 2025

NOTE NO. 06**TRADE PAYABLES**

(All Amounts (INR) in Lakhs)

Figures For the Current Reporting Period

(Unsecured)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	1,192	-	-	-	1,192
Dispute dues - MSME	-	-	-	-	-
Dispute dues - Others	-	-	-	-	-
Total	1,192	-	-	-	1,192

Figures For Previous Reporting Period

(Unsecured)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	1,426	-	-	-	1,426
Dispute dues - MSME	-	-	-	-	-
Dispute dues - Others	-	-	-	-	-
Total	1,426	-	-	-	1,426

NOTE NO. 15**TRADE RECEIVABLES****Figures For the Current Reporting Period**

(Unsecured)

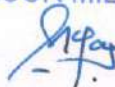
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
- Undisputed Trade Receivables- Considered Goods	3,009	-	-	-	-	3,009
- Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
- Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
- Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
- Others	-	-	-	-	-	-
Total	3,009	-	-	-	-	3,009

Figures For Previous Reporting Period

(Unsecured)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
- Undisputed Trade Receivables- Considered Goods	1,961	66	-	-	-	2,027
- Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
- Disputed Trade Receivables- Considered Goods	-	-	-	2	-	2
- Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
- Others	-	-	-	-	-	-
Total	1,961	66	-	2	-	2,029

For RAJDHANI FLOUR MILLS LTD.



Director

For RAJDHANI FLOUR MILLS LTD.



Director



01.05.2024

NOTE NO 09 Depreciation Schedule As Per New Companies Act 2013									
Nature of Asset	Gross Carrying Amounts (₹)				Accumulated Depreciation/ Amortization (₹)		Net Carrying Amounts (₹)		
	Balance as on 01-04-2024	Additions during the year	Deletions during the year	Balance as on 31-03-2025	Balance as on 01-04-2024	Additions during the year	Deletions during the year	Balance as on 31-03-2025	Balance as on 31-03-2025
Tangible Assets									
Building	2,768	-	-	2,768	1,429	133	-	1,562	1,206
COMPUTER	34	4	0	38	32	3	-	35	3
Electrical Appliances	464	5	0	469	294	48	-	341	128
FURNITURE AND FIXTURE	162	23	0	185	99	18	-	118	67
Land	795	-	-	795	-	-	-	-	795
OFFICE EQUIPMENT	93	17	0	110	66	15	-	81	29
PLANT AND MACHINERY	4,933	210	2	5,141	3,373	319	-	3,692	1,449
SOLAR PLANT	110	-	-	110	53	11	-	64	46
VEHICLES	427	393	2	818	304	93	-	397	421
WIP	-	-	-	-	-	-	-	-	-
Total (A)	9,787	651	5	10,433	5,649	641	-	6,290	4,143

For RAJDHANI FLOUR MILLS LTD.

 Director

For RAJDHANI FLOUR MILLS LTD.

 Director



07 AUG 2025

RAJDHANI FLOUR MILLS LIMITED

CIN NO U74899DL1993PLC055316

REGD. OFFICE B-30, Lawrance Road Industrial Area
New Delhi-110035

Annexure I

DEPRECIATION AS PER INCOME TAX ACT

ASSESSMENT YEAR		2025-26		DEPRECIATION AS PER INCOME TAX ACT				(All Amounts (INR) in Lakhs)			
ITEMS	W.D.V. AS ON 31-Mar-2024	ADDITION DURING YEAR		SALES During the year	TOTAL	RATE OF DEP.	DEP. FOR THE YEAR	W.D.V. AS ON 31-Mar-2025			
		180 Days or More	Less Than 180 Days								
Motor Car	180	307	86	2	570	15%	79	491			
Vehicles (Other than Car)	24	-	-	-	24	15%	4	21			
Office Appliances	252	10	11	0	273	15%	40	233			
Furniture & Fixture	110	-	23	0	132	10%	12	120			
Plant And Machinery (Phase 1)	1,639	43	167	2	1,847	15%	264	1,583			
Plant And Machinery (Phase 2)	218	-	-	-	218	15%	33	186			
Factory Building	873	-	-	-	873	10%	87	786			
NEW BUILDING C-45	392	-	-	-	392	10%	39	353			
HSIIDC Land	795	-	-	-	795	0%	-	795			
DDA Land	0	-	-	-	0	0%	-	0			
Plant & Building WIP (C-45)	-	-	-	-	-	0%	-	-			
Computer	3	4	-	0	7	40%	3	4			
SOLAR PLANT	19	-	-	-	19	40%	8	11			
TOTAL	4,506	364	287	5	5,153		569	4,583			

RAJDHANI FLOUR MILLS LIMITED
CIN NO U74899DL1993PLC055316
REGD. OFFICE B-30, Lawrance Road Industrial Area
New Delhi-110035

Additional Regulatory Information

I Title deeds of immovable Property not held in name of the Company

Relevant line items in the Balance sheets	Descriptions of Items of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a promotor, director or relative of Promotor' director or employee of promoters/ director	Property held since which date	Reason for not being held in the name of company
NIL	NIL	NIL	NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL	NIL	NIL	NIL

II Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017
- Not Applicable

III where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- (a) repayable on demand or
(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters		
Directors		
KMPs		
Related Parties		



07 AUG 2023

For RAJDHANI FLOUR MILLS LTD. For RAJDHANI FLOUR MILLS LTD.

[Signature]

Director

Director

IV Capital Work In Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of			Total #REF!
	Less than 1 year #REF!	1-2 years	More than 3 years	
Projects in progress				
Projects temporarily suspended				

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in			Total
	Less than 1 year	1-2 years	More than 3 years	
Project 1				
Project 2				

V Intangible assets under development:

(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of			Total
	Less than 1 year	1-2 years	More than 3 years	
Project 1				
Project 2				

(b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in			Total
	Less than 1 year	1-2 years	More than 3 years	
Project 1				
Project 2				

VI Details of Benami Property held:

- NIL

07 AUG 2025



For RAJDHANI FLOUR MILLS LTD.

For RAJDHANI FLOUR MILLS LTD.

[Signature]

Director

[Signature]

Director

VII Working Capital / Borrowings:

Where the Company has borrowings from banks or financial institutions on the basis of security of current assets.

Answer

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

YES

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

VIII Willful Defaulter & End use of Funds:

a. Date of declaration as wilful defaulter.

b. Details of defaults (amount and nature of defaults).

No

IX Relationship with Struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
NIL	Investments in securities		
NIL	Receivables		
NIL	Payables		
NIL	Shares held by struck-off Company		
NIL	Other outstanding balances (to be specified)		

X Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

- NIL

For RAJDHANI FLOUR MILLS LTD.



Director

For RAJDHANI FLOUR MILLS LTD.



Director



07 AUG 2023

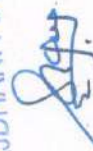
XI Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

XII Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change	Explanation for Change, if > 25%
Current Ratio	Current Assets	Current Liabilities	315.31%	218.16%	44.53%	Due to increase in CA & Decrease in CL
Debt Equity Ratio	Borrowings (Long Term & Short Term)	Shareholder's Equity	0.00%	13.79%	-100.00%	Due to decrease in debt & increase in profit
Return on Equity Ratio	Profit for the year	Shareholders' Funds	22.10%	23.38%	-5.47%	
Inventory Turnover Ratio	COGS	Average Inventory (Opening Trade Receivables + Closing Trade Receivables)/2	2593.48%	2771.62%	-6.43%	
Trade Receivables turnover ratio	Net Sales	Closing Trade Payables	5420.02%	5021.22%	7.94%	
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	16729.18%	11961.18%	39.86%	Due to decrease in Trade Payable
Net capital turnover ratio	Sales	Working capital (CA - CL)	2768.00%	3131.91%	-11.62%	
Net profit ratio	Profit/ (Loss) After Tax	Sales	1.79%	1.66%	7.89%	
Return on Capital employed	Earnings before interest and tax	Capital Employed, i.e. Total Assets - Current Liabilities	2.45%	2.30%	6.55%	
Return on investment	Profit/ (Loss) After Tax	Investment	72.79%	196.41%	-62.94%	Due to increase in Investment & increase in profit

For RAJDHANI FLOUR MILLS LTD.



Director

For RAJDHANI FLOUR MILLS LTD.



Director

07 AUG 2025



XIII Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained

Answer

XIV Utilisation of Borrowed funds and share premium:

a. Transactions where an entity has provided any advance, loan, or invested funds to any other person (s) or entity / entities, including foreign entities:

Answer

b. Transactions where an entity has received any fund from any person (s) or entity / entities, including foreign entities:

Answer

For RAJDHANI FLOUR MILLS LTD.



Director

For RAJDHANI FLOUR MILLS LTD.



Director

07 AUG 2013

