



**World Aesthetic Medicine and Surgery Certification and Care
Alliance (WAMSCCA)
Fundraising & Financial Transparency Policy**

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World Aesthetic Medicine and Surgery Certification and Care Alliance (WAMSCCA)

Fundraising & Financial Transparency Policy

1. Purpose

The World Aesthetic Medicine and Surgery Certification and Care Alliance (WAMSCCA) establishes this policy to ensure that all funds raised through charity events, donations, and partnerships are managed with transparency and integrity. Proceeds will be allocated strictly to WAMSCCA's humanitarian missions, training programs, and patient care initiatives, with no diversion for unrelated purposes.

This policy mandates the publication of annual financial reports to ensure accountability and maintain donor confidence, aligning with the standards of the Charity Commission for England and Wales, the UK's regulatory body for charities, as well as international best practices for financial transparency in non-profit organizations.

2. Policy Statement

WAMSCCA is committed to maintaining the highest standards of financial transparency and accountability in its fundraising activities. All funds raised will be used exclusively to support WAMSCCA's core mission of advancing aesthetic medicine and surgery through humanitarian missions, training programs, and patient care initiatives. By adhering to rigorous financial management practices and publishing detailed annual reports, WAMSCCA ensures that donors, partners, and stakeholders can trust that their contributions are being used effectively and ethically, in line with the Charity Commission's guidelines on transparency and accountability, as well as the principles of the International Financial Reporting Standards (IFRS) for nonprofits.

3. Scope

This policy applies to all fundraising activities conducted by WAMSCCA, including charity events, individual and corporate donations, grants, sponsorships, and partnerships. It covers the management, allocation, and reporting of all funds raised, ensuring that they are directed solely toward humanitarian missions, training programs, and patient care initiatives. The policy extends to all WAMSCCA staff, volunteers, and third-party partners involved in fundraising and financial management, globally.

4. Fundraising Guidelines

WAMSCCA adheres to the following guidelines to ensure ethical and transparent fundraising practices:

- **Ethical Fundraising:** All fundraising activities must comply with ethical standards, avoiding coercion, misrepresentation, or exploitation of donors, in alignment with the Charity Commission's guidance on fundraising ethics.
- **Clear Communication:** Donors will be informed of the specific purposes for which funds are being raised (e.g., humanitarian missions, training programs, patient care initiatives) and how their contributions will be used.
- **Donor Privacy:** WAMSCCA will protect donor privacy, ensuring that personal information is handled in accordance with the UK General Data Protection Regulation (GDPR) and the Charity Commission's data protection guidelines.
- **Third-Party Oversight:** Any third-party fundraisers or partners must sign agreements ensuring compliance with WAMSCCA's ethical standards and this policy, with regular audits to verify adherence.
- **Prohibited Practices:** Funds will not be raised through activities that conflict with WAMSCCA's mission, such as those involving unethical practices, political advocacy, or commercial endorsements.

5. Financial Management and Allocation

WAMSCCA ensures that all funds are managed transparently and allocated strictly to approved initiatives:

- **Segregated Accounts:** Funds raised for specific purposes (e.g., humanitarian missions, training programs, patient care) will be held in segregated accounts to ensure they are used as intended.
- **Approved Initiatives Only:** Proceeds will be allocated exclusively to WAMSCCA's humanitarian missions (e.g., reconstructive surgeries in underserved regions), training programs (e.g., workshops for practitioners), and patient care initiatives (e.g., post-operative care for indigent patients).
- **No Diversion:** Funds will not be diverted to administrative overheads, personal gain, or unrelated activities, ensuring alignment with the Charity Commission's rules on proper fund allocation.
- **Financial Oversight:** A dedicated Finance Committee, comprising independent members, will oversee fund allocation and ensure compliance with this policy.
- **Expense Tracking:** All expenditures will be tracked and documented using a standardized accounting system, adhering to IFRS principles for nonprofits.

6. Annual Financial Reporting

WAMSCCA commits to publishing annual financial reports to ensure transparency and accountability:

- **Publication of Reports:** Annual reports will be published on WAMSCCA's official website within six months of the fiscal year-end, detailing all funds raised, their sources, and their allocation.
- **Comprehensive Disclosure:** Reports will include a breakdown of income (e.g., donations, event proceeds, partnerships), expenditures (e.g., mission costs, training expenses, patient care), and any reserves held, in line with the Charity Commission's reporting requirements.
- **Independent Audits:** Financial statements will be audited annually by an independent, certified auditor to verify accuracy and compliance with financial standards.
- **Donor Acknowledgment:** Reports will acknowledge major donors (with consent) and provide a summary of the impact of their contributions on WAMSCCA's initiatives.
- **Accessibility:** Reports will be made accessible in multiple languages and formats to ensure inclusivity for global stakeholders.

7. Accountability and Donor Confidence

WAMSCCA implements the following measures to maintain accountability and build donor confidence:

- **Donor Communication:** Regular updates will be provided to donors on the progress of funded initiatives, including impact stories and financial summaries, to demonstrate the value of their contributions.
- **Grievance Mechanism:** A transparent grievance process will be established for donors to raise concerns about fund management or allocation, with investigations handled by an independent ethics committee.
- **Board Oversight:** WAMSCCA's Board of Directors will review financial reports and audit findings annually to ensure compliance with this policy and the Charity Commission's governance standards.
- **Stakeholder Engagement:** WAMSCCA will engage with stakeholders, including donors, partners, and beneficiaries, to gather feedback on financial transparency and improve practices.
- **Compliance with Regulations:** WAMSCCA will comply with all applicable financial regulations in the jurisdictions where it operates, including the Charity Commission's rules on fundraising and financial management in the UK.

8. Monitoring and Compliance

WAMSCCA implements the following mechanisms to ensure adherence to this policy:

- **Internal Audits:** Quarterly internal audits will be conducted to verify proper fund allocation and adherence to financial management protocols.
- **Third-Party Monitoring:** Independent financial consultants will be engaged to monitor fundraising activities and ensure compliance with ethical standards.
- **Training for Staff:** All staff and volunteers involved in fundraising and financial management will receive mandatory training on this policy and the Charity Commission's guidelines.
- **Documentation Standards:** All financial transactions, including donations, event proceeds, and expenditures, will be documented and retained for a minimum of seven years, as per UK regulatory requirements.

9. Violations and Disciplinary Actions

Violations of this policy, such as mismanagement of funds, failure to report financial activities, or unethical fundraising practices, will result in the following actions:

- Immediate suspension of the responsible individual or partner from WAMSCCA activities.
- Investigation by WAMSCCA's Ethics Committee, with a focus on the impact of the violation on donors and beneficiaries.
- Potential termination of employment, partnership, or volunteer status for severe or repeated violations.
- Notification to the Charity Commission and other relevant authorities if the violation involves legal or regulatory breaches.

10. Policy Review and Adaptation

This policy will be reviewed biennially (every 24 months) or as needed to reflect:

- Updates to the Charity Commission's guidelines on fundraising and financial transparency.
- Feedback from donors, stakeholders, and beneficiaries to improve financial management practices.
- Emerging best practices in nonprofit financial transparency and accountability.

Revisions will be proposed by WAMSCCA's Policy Committee and ratified by the Board of Directors, with consultations from financial and legal experts.

11. Approval and Implementation

- **Approved by:** WAMSCCA Board of Directors

- **Effective Date:** May 15, 2025
- **Next Review Date:** May 15, 2027

WAMSCCA