



Washington State
ABLE SAVINGS PLAN
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**Developmental
Disabilities
Endowment Trust Fund**
Protect today, provide for tomorrow

Washington State ABLE (WA ABLE) and the Developmental Disabilities Endowment Trust Fund (DDETF) are savings programs for people with disabilities. Learn more about the benefits of each program and how they can be used together to assist your family.

FEATURES IN BOTH PROGRAMS

Funds in account belong to the beneficiary and must be used in interest of the beneficiary.
Funds in account are exempt from federal means tested benefits like SSI, Medicaid, SNAP, TANF and HUD.
Funds in account do not count towards the \$2,000 resource limit.
Low fees make accounts more accessible than alternatives.
Opportunity for account holders to earn interest on their money.
Withdrawals for ineligible expenses are not tax-exempt.
Accounts can be used as long-term savings.
Investment tools that allow funds to be used earlier than traditional retirement tools.

UNIQUE PROGRAM BENEFITS

ABLE	DDETF
User friendly mobile app available	Fees matched by state through endowment
Earnings are tax free when used for Qualified Disability Expenses	More cost effective than other trusts
Optional debit card for online and in-store purchases	3rd party trusts are exempt from Medicaid recovery
ABLE to Work allows people to save more	Protection against financial abuse

BENEFITS OF HAVING BOTH ACCOUNTS

ABLE	DDETF
Use for smaller deposits like benefits, gifts or income	Use for larger deposits like settlements, inheritances, or back pay
Use for everyday living, housing expenses and short-term savings	Use for larger purchases (like a car, home, vacation, furniture) or long-term savings
Use for 1st party (beneficiary) income that needs to be readily available	Use for 3rd party (Trust I) contributions which are not subject to Medicaid recovery
Use for flexible access through the online platform	Use for more restrictive access to protect vulnerable populations
Use for easy debit card access	Use to transfer lump sums to ABLE

PROGRAM DIFFERENCES

Program features	ABLE	DDETf
Eligible disability types	Most types of disabilities	Intellectual or developmental
Age of onset of disability	Before 46th birthday	Before 18th birthday
Age at account opening	Any age	Before age 65
Annual Contribution Limit	Calculated by IRS annually	No limit
Maximum Balance	\$500,000	No limit
Enrollment Process	Online or with Call Center	Through Trust Manager
Start-up Contribution/Fee	\$25	\$600 (matched on first trust)
Annual Fees	\$35 + investment fees	\$75 management + \$75 tax prep (matched)
Account Management	Online Account Platform	Through Trust Manager
Eligible Expenses	Qualified Disability Expenses (defined by IRS)	All but housing payments or basic living expenses covered by SSI
Medicaid Recovery	ABLE accounts are not exempt	Trust I (3rd Party) – Exempt Trust II (1st Party) – Not Exempt
Investment Management	Passively managed through pre-determined portfolio	Managed contractor through the Washington State Investment Board
Accounts Allowed	(1) per beneficiary	Multiple Trust I and (1) Trust II
Contributions	Anyone can contribute; no age limit for beneficiary	Dependent on Trust type; up to 65th birthday of the beneficiary
Transfers between Programs	No transfers to DDETf	Can transfer to ABLE

CONTACT INFORMATION

	ABLE	DDETf
Website	www.washingtonstateable.com	www.ddetf.wa.gov
Customer service	(844) 600-2253 Mon-Fri: 9 am to 5 pm	(888) 754-8798, ext. 1 Mon-Fri: 8 am to 5 pm
Mailing address	Washington State ABLE Savings Plan P.O. Box 534431 Pittsburgh, PA 15253- 4431	DD Endowment Trust Fund c/o The Arc Washington State 2638 State Ave NE Olympia, WA 98506

Visit www.washingtonstateable.com to obtain the Plan Disclosure Booklet for WA ABLE.

Visit www.ddetf.org to review important trust information for DDETf. Read the program documentation carefully before investing.