

Independent Reasonable Assurance Report to Hypertec Group

I have been engaged by the management of Hypertec Group to undertake a reasonable assurance engagement, in respect of the year ended December 31, 2022, on certain quantitative performance information disclosed in Hypertec Group 2022 PL_HYP_QA0010_Environmental Data Disclosure Civil Year 2022(the "Report") as described below.

The scope of the reasonable assurance engagement, as agreed with management, comprises the performance information (the 'Subject Matter Information') described in Table A.

Table A: Subject Matter Information

#	Subject Matter Information for the year ended December 31, 2022	Applicable Criteria	Assurance Standard
1	Direct (Scope 1) greenhouse gas ('GHG') emissions. <ul style="list-style-type: none"> • 255 tCO₂e 	Greenhouse Gas Protocol Corporate Accounting and Reporting Standard, Revised Edition (the 'GHG Protocol')	ISO 14064-3 ISAE 3000
2	Indirect (Scope 2) greenhouse gas ('GHG') emissions. <ul style="list-style-type: none"> • 23.20 tCO₂e (location based) 	Greenhouse Gas Protocol Corporate Accounting and Reporting Standard, Revised Edition (the 'GHG Protocol') GHG Protocol Scope 2 Guidance, an amendment to the GHG Protocol Corporate Standard	ISO 14064-3 ISAE 3000
3	Indirect (Scope 3) greenhouse gas ('GHG') emissions. <ul style="list-style-type: none"> • Category 1 : 195,830 tCO₂e • Category 3 : 23,241 tCO₂e • Category 4 : 753.64 tCO₂e 	Greenhouse Gas Protocol Corporate Accounting and Reporting Standard, Revised Edition (the 'GHG Protocol') Corporate Value Chain (Scope 3) Accounting and Reporting Standard. Supplement to the GHG Protocol Corporate Accounting and Reporting Standard.	ISO 14064-3 ISAE 3000
4	Consumption of water. <ul style="list-style-type: none"> • 47,767 m³ 	Hypertec Group.'s own internal guidelines and definitions for environmental reporting.	ISAE 3000
5	Consumption of natural gas <ul style="list-style-type: none"> • 98,750 m³ 	Hypertec Group's own internal guidelines and definitions for environmental reporting.	ISO 14064-3 ISAE 3000
6	Consumption of electricity <ul style="list-style-type: none"> • 46,390 MWh 	Hypertec Group's own internal guidelines and definitions for environmental reporting.	ISO 14064-3 ISAE 3000
7	Procurement of verified Renewable Energy Certificates (REC) <ul style="list-style-type: none"> • REC: 6,415 MWh 	Hypertec Group Inc.'s own internal guidelines and definitions for environmental reporting.	ISO 14064-3 ISAE 3000

8	<p>Area & Revenue</p> <ul style="list-style-type: none"> • 60,625.29 square feet • 500 million CAD 	<p>Hypertec Group's own internal guidelines and definitions for environmental reporting.</p>	<p>ISO 14064-3 ISAE 3000</p>
---	--	--	----------------------------------

The Subject Matter Information, contained within the Report has been determined by management on the basis of Hypertec Group assessment of the material issues contributing to Hypertec Group environmental and GHG performance .

There are no mandatory requirements for the preparation, publication or audit of environmental and GHG performance metrics. As such, Hypertec Group applies the World Resources Institute/World Business Council for Sustainable Development's Greenhouse Gas Protocol Corporate Accounting and Reporting Standard (the 'GHG Protocol') and its own internal reporting guidelines and definitions for corporate environmental reporting. The internal reporting guidelines and definitions can be found in the Global Reporting Initiative (GRI) Content Index and relevant footnotes in the Report.

Management's responsibilities

Management is responsible for the preparation and presentation of the Subject Matter Information in accordance with the GHG Protocol and Hypertec Group's internal reporting guidelines and definitions for environmental reporting, current as at the date of my report. Management is also responsible for determining Hypertec Group's objectives in respect of sustainability performance and reporting, including the identification of stakeholders and material issues, and for establishing and maintaining appropriate performance management and internal control systems from which the reported performance information is derived.

Responsibility and professional requirements

My responsibility in relation to the Subject Matter Information is to perform a reasonable assurance engagement and to express a conclusion based on the work performed. I conducted the verification in accordance with International Standard ISO 14064-3 and ISAE3000 requiring that I plan and perform corresponding procedures to obtain the stated level of assurance, in accordance with the applicable criteria.

Assurance approach

I planned and performed my work to obtain all the evidence, information and explanations we considered necessary in order to form my conclusion as set out below. A reasonable assurance engagement consists of making inquiries, primarily of persons responsible for the preparation of the Subject Matter Information and applying analytical and other evidence gathering procedures to the Subject Matter Information, as appropriate. The procedures included:

- Inquiries with relevant staff at the corporate and facility level to understand the data collection and reporting processes for the Subject Matter Information.
- The information provided is by email and conference calls.
- The data set is examined as regards quality, accuracy, and plausibility.
- This review excludes an assessment of the calculation used for the corporate reporting and public disclosure and individual data set.
- Completion of documentary review.
- Reviewing the presentation of the Subject Matter Information in the Report to determine whether it is consistent with my overall knowledge of, and experience with, the environmental performance of Hypertec Group.

Conclusion

Based on the procedures performed, nothing has come to our attention that causes us to believe that, for the year ended December 31, 2022, the Subject Matter Information, as described above and disclosed in the Hypertec Group 2022 Environmental Report, has not been prepared and presented, in all material respects, in accordance with the GHG Protocol and Hypertec's internal reporting guidelines and definitions for environmental reporting current as at the date of our report.



Ihuaku Azuma Awoyo
Certified Environmental Professional(CEP-IT)

July 25, 2023

Canada