

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product:	Bonk ETP (BONK)
Manufacturer:	Bitcoin Capital AG
ISIN:	CH1473047681
Website:	www.bitcoincapital.com
Contact:	Further information can be obtained by phone at +41 41 710 04 54

There is no authority responsible for this key information document.
This key information document was last updated on 28.07.2025.

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type: This product is an uncollateralised debt security governed by Swiss law, payable to the bearer. It is fully backed by holdings in Bonk (BONK). The product is listed on SIX Swiss Exchange and may also be admitted to trading on other regulated markets or multilateral trading facilities.

Term: This product does not have a fixed maturity date.

Objectives: The objective of this product is to provide investors with exposure to the performance of Bonk (BONK). The ETP is backed by the underlying crypto assets and fully secured. The reference price of the underlying is based on pricing data from Kaiko Data, an independent global provider of cryptocurrency market data. Shares are created and redeemed only with authorised participants in exchange for the underlying assets. Authorised participants are entities entitled to create or redeem shares in an ETP. Retail investors can only buy or sell the product on the secondary market through traditional stock exchanges. Alternatively, retail investors may request redemption in fiat currency (CHF) from the issuer on the anniversary date of the programme. All assets linked to the product are pledged to a security trustee acting on behalf of investors. An independent trustee has been appointed by the issuer to hold the security rights for the assets held with custodians, in the name of all current and future holders.

Intended retail investor:

This product is intended for informed retail investors who:

- (i) are able to bear a total loss of their investment and do not seek capital protection;
- (ii) have specific knowledge and experience of investing in similar products and in financial markets;
- (iii) seek exposure to the underlying asset(s) and have an investment horizon aligned with the recommended holding period;
- (iv) are aware that the value of the product can fluctuate significantly due to the volatility of the underlying asset and have sufficient time to actively monitor and manage the investment.

What are the risks and what could I get in return?



Lower risk

Higher risk



The risk indicator assumes you keep the product for 1 year. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level, and poor market conditions are very likely to impact the capacity of the fund to pay you.

Be aware of currency risk. If you buy and trade this product in a currency other than USD, the final return you get depend on the exchange rate between that currency and USD at that time. This risk is not considered in the indicator shown above. Material risks not included in the summary risk indicator are: lack of consensus on the legal status and regulation of crypto assets and risks associated with nascent technology and crypto protocols. This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, and the amounts payable to you after realization of the collateral are insufficient, you could lose your entire investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 1 Year Investment: CHF 10'000 Scenarios Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.			1 Year
Stress	What you might get back after costs		CHF 0
	Average return each year		-100%
Unfavourable	What you might get back after costs		CHF 4004
	Average return each year		-59.96%
Moderate	What you might get back after costs		CHF 6426
	Average return each year		-35.74%
Favourable	What you might get back after costs		CHF 23 327
	Average return each year		+133.27%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor and any on exchange bid/offer spreads. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances

Unfavourable: This type of scenario occurred for an investment between 03/2024 and 03/2025.

Moderate: This type of scenario occurred for an investment between 06/2024 and 06/2025.

Favourable: This type of scenario occurred for an investment between 01/2024 and 01/2025.

What happens if Bitcoin Capital AG is unable to pay out?

The issuer is a special purpose vehicle with no operational business activities. Its sole purpose is the issuance of this product.

If the issuer defaults, the assets held in the collateral account may be liquidated to meet its obligations towards investors.

Proceeds from the liquidation will be distributed according to the payment priority applicable to the product, with investors ranking first.

However, the proceeds may not be sufficient to cover all obligations. In such a case, you may incur losses up to the full amount of your invested capital.

The product grants you rights to the underlying cryptocurrencies or to the collateral held by the security trustee through the issuer's custody and securities account. Adverse developments affecting the collateral may impair the issuer's ability to fulfil its obligations under the product. There is no obligation to make additional payments. This product is not covered by any investor compensation or guarantee scheme.

What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and should show you the impact that all costs will have on your investment over time.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and an investment period similar to the recommended holding period. We have assumed:

Wir haben folgende Annahme zugrunde gelegt:

- The product performs as shown in the moderate scenario.
- CHF 10 000 is invested

Investment of CHF 10 000		Annual cost impact if you exit after 1 Year
Total Costs		150 CHF
Cost Impact		1.50%

(*) This illustrates the effect of costs over a holding period of less than 1 year. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	0.00% of the amount you pay when entering this investment. We do not charge an entry fee for this product, but the person selling you the product may do so*.	0 CHF
Exit costs	0.00% of the amount you pay when entering this investment. We do not charge an entry fee for this product, but the person selling you the product may do so*.	0 CHF
Ongoing costs		
Management fees and other administrative or operating costs	1.50% of the value of your investment per year for managing your investment. This is an estimate based on actual costs over the last year.	150 CHF
Transaction costs	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 CHF
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product	0 CHF

How long should I hold it and can I take my money out early?

Recommended holding period: 1 Year

Due to the high volatility of the underlying asset(s), investors should regularly monitor the value of the product, as sudden and significant price fluctuations may occur. Selling the product on the exchange is generally possible unless exceptional market conditions or technical disruptions arise. Alternatively, retail investors have the option to request redemption of the product in cash from the issuer on the anniversary of the programme.

How can I complain?

If you have a complaint about the sale of the product, you should contact the person or firm who advised you or sold the product to you. If your complaint concerns other aspects of the product, you can:

1. Email the manufacturer at: hello@bitcoincapital.com
2. Submit a written complaint to the issuer at: **Bitcoin Capital AG, Gubelstrasse 24, 6300 Zug, Switzerland**

Submitting a complaint does not affect your right to take legal action.

In case of dispute, please contact our ombudsman service: **FINOS AG**, info@finos.ch, +41 44 552 08 00

Other relevant information

We are required to provide you with additional documents, such as the current product prospectus and the annual report. These documents and further product information are available online at www.bitcoincapital.com or by email from the manufacturer at hello@bitcoincapital.com.

These products are exchange-traded instruments that do not qualify as units of a collective investment scheme under the applicable provisions of the Swiss Federal Act on Collective Investment Schemes (CISA), nor are they approved under this law. As such, the products are neither governed by CISA nor supervised or authorised by the Swiss Financial Market Supervisory Authority (FINMA). Consequently, investors do not benefit from the specific investor protection afforded under CISA.