

FOR IMMEDIATE RELEASE

Oxford PV and Trinasolar announce a landmark Perovskite PV patent licensing agreement

This agreement underscores the industry consensus that perovskite-based PV technologies are the future of solar

Oxford, UK – 09 April 2025. Oxford PV, leading the commercialisation of perovskite-silicon tandem solar technology, and Trinasolar, committed to leading the way in smart PV and energy storage solutions, have signed an exclusive patent licensing agreement for the manufacture and/or sale of perovskite-based photovoltaic (PV) products in China with an additional right to sublicense.

With the Chinese domestic photovoltaic (PV) market currently valued at over US\$50Bn per annum and projected to grow to US\$100Bn by 2030, this agreement is a major step forward in accelerating the deployment of next-generation PV technology.

"This agreement is a milestone in our mission to make perovskite PV mainstream and affirms the pivotal role of patents in the photovoltaics of today and the future," said David Ward, Chief Executive Officer at Oxford PV. "We are delighted that Trinasolar, one of the world's leading solar manufacturers, will be able to offer our technology to the Chinese market. Thanks to the relentless efforts of our team over the past decade, we are in a unique position to facilitate the transition of the solar industry to a high efficiency multijunction technology platform. We encourage other parties interested in a license outside of China to contact us."

Gao Jifan, Chairman and CEO of Trinasolar, said "Trinasolar is actively driving technological innovation, focusing on fundamental, cutting-edge, and specialized research in advanced photovoltaic technologies. Trinasolar is kicking off a new era of industrialization for perovskite tandem technology, achieving integrated advancements in technological and industrial innovation to drive the solar industry forward."

About Oxford PV

Oxford PV is the leader in perovskite-silicon tandem solar technology. With the strongest global patent portfolio in perovskite PV and a record of industry firsts, Oxford PV is commercialising the world's most efficient solar technology to power the next generation of clean energy. Founded in 2010 as a spin-out of the University of Oxford, the company operates a manufacturing site in Brandenburg, Germany, and has been the first to deliver commercial tandem solar modules to the market.



Learn more at https://www.oxfordpv.com/

About Trinasolar

Founded in 1997, Trinasolar is mainly engaged in PV products, PV systems and smart energy. PV products include R&D, production and sales of PV modules. With the strategic goal of "Creating a new industrial ecosystem led by Trinasolar, and promoting Trinasolar as a leader in smart PV and energy storage solutions ", it is committed to leading the way in smart PV and energy storage solutions and facilitating the transformation of new power systems for a net-zero future. On June 10, 2020, Trinasolar was listed on the Science and Technology Innovation Board (STAR Market) of the Shanghai Stock Exchange (SSE). It is the first PV and energy storage company that has gone public on the STAR Market providing PV products and systems, as well as smart energy.

Learn more at https://www.trinasolar.com/en-glb