



Fund Performance Report

XLC Scoring

June 30th, 2025

 **aberdeen**
Investments

LEGG MASON
GLOBAL ASSET MANAGEMENT



Janus Henderson
— INVESTORS —



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Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns										Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows																
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol																														
GLOBAL																																									
Global Large Caps																																									
MXWD			4.53%	10.30%	16.65%	17.87%	17.96%	22.77%	-17.98%																																
iShares MSCI World ESG Screened UCITS ETF	SAWD LN	IE00BFNM3J75	4.70%	8.16%	15.52%	19.06%	20.56%	26.70%	-19.60%	38	14.25%	0.15%	0.94	3.59%	8.08%	4.11%	36	94.1%	97.0%	0.20%	5,405.8	96.3																			
Schroders QEP Global Core	SCHGEQA LX	LU0106255481	4.81%	10.04%	16.26%	18.56%	20.22%	23.76%	-15.96%	35	14.48%	0.08%	0.97	2.57%	7.73%	3.24%	36	97.0%	98.5%	0.40%	4,493.8	96.3																			
Multi Units France - Amundi MSCI World II UCITS ETF	WLD FP	FR0010315770	4.48%	9.20%	15.46%	18.29%	19.07%	23.94%	-18.70%	36	13.80%	0.12%	0.91	3.50%	7.91%	3.33%	36	94.5%	97.2%	0.30%	9,825.5	96.3																			
Ninety One Global Strategic Equity Fund	GLBFRF LN	GB0001XFJ672	3.30%	16.04%	18.24%	19.06%	17.20%	22.75%	-24.80%	36	13.84%	0.22%	0.87	5.51%	8.29%	3.90%	36	86.1%	92.8%	0.88%	423.1	95.0																			
iShares MSCI Kokusai ETF	TSK US	US4642882652	4.52%	9.39%	16.52%	18.88%	19.52%	24.78%	-17.89%	35	15.49%	0.03%	1.04	1.71%	7.45%	1.99%	36	99.0%	99.5%	0.25%	221.6	93.8																			
Blackrock iShares World Equity Index Fund (LU)	BGIWEK2 LX	LU0826442534	4.46%	8.49%	15.20%	18.62%	19.06%	24.83%	-18.66%	37	14.27%	0.11%	0.94	3.42%	7.85%	3.26%	36	94.6%	97.3%	0.04%	3,678.5	92.5																			
Fidelity Global Focus Fund	FFGFAU LX	LU1366333257	5.03%	15.29%	19.73%	18.22%	13.14%	22.41%	-19.59%	34	15.20%	0.05%	0.98	4.30%	7.25%	1.10%	36	90.1%	94.9%	0.89%	1,083.2	92.5																			
Goldman Sachs Global Core Equity Portfolio	GSGLCC LX	LU0244192158	4.35%	9.13%	14.88%	19.37%	21.88%	23.85%	-20.10%	36	15.27%	0.09%	1.02	2.79%	7.77%	3.40%	36	96.7%	98.3%	0.56%	5,803.6	92.5																			
JPMorgan Global Research Enhanced Index Equity (ESG) UCITS ETF	JREG LN	IE00BF46GY48	4.35%	7.78%	13.13%	18.48%	18.68%	25.69%	-17.71%	37	13.69%	0.13%	0.91	3.23%	8.06%	4.09%	36	95.5%	97.7%	0.25%	9,990.0	92.5																			
Invesco MSCI World UCITS ETF	MXWO LN	IE000860SX394	4.33%	8.50%	15.43%	18.37%	19.19%	24.56%	-18.08%	36	13.88%	0.12%	0.92	3.36%	7.91%	3.44%	36	94.9%	97.4%	0.19%	6,840.7	92.5																			
UBS ETF MSCI World UCITS	WRDUSA SW	LU0304285161	4.42%	9.48%	15.14%	18.05%	17.65%	24.54%	-18.68%	36	14.40%	0.07%	0.95	3.62%	7.51%	1.85%	36	94.0%	97.0%	0.30%	1,451.9	92.5																			
UBS (Iri) ETF plc - MSCI World UCITS ETF	WRDUSY SW	IE00087QCB66	4.08%	9.11%	15.26%	18.32%	19.44%	24.04%	-18.98%	36	14.08%	0.10%	0.93	3.36%	7.80%	3.01%	36	94.8%	97.4%	0.10%	4,822.0	92.5																			
iShares Developed World Index Fund	BGIWEI ID	IE000862NV726	4.56%	9.22%	16.41%	18.22%	19.09%	23.13%	-17.75%	34	14.98%	0.02%	1.01	1.49%	7.35%	1.16%	36	99.0%	99.5%	0.16%	26,106.9	91.3																			
Vanguard Group PLC - Global Stock Index Fund	VANGSI ID	IE000803HD209	4.30%	9.44%	16.13%	18.22%	18.58%	23.73%	-18.21%	34	15.12%	0.01%	1.02	1.46%	7.29%	0.56%	36	99.1%	99.5%	0.18%	22,607.2	91.3																			
Xtrackers MSCI World ESG UCITS ETF	XZWO LN	IE00820ZLR44	4.14%	7.19%	12.94%	18.37%	20.37%	26.99%	-20.96%	38	14.72%	0.09%	0.95	4.43%	7.53%	1.96%	36	91.1%	95.5%	0.20%	7,182.7	90.0																			
Amundi Funds Global Equity	APGEUC LX	LU1180359862	5.49%	20.53%	22.39%	19.07%	10.39%	18.94%	-11.53%	33	14.81%	0.15%	0.94	5.12%	7.83%	2.87%	36	88.3%	94.0%	0.76%	3,178.3	88.8																			
Franklin Innovation Fund	FRANIN LX	LU2053272302	7.55%	8.95%	16.52%	24.76%	31.19%	43.30%	-40.38%	35	21.90%	0.30%	1.27	12.00%	7.58%	2.48%	36	73.2%	85.6%	0.85%	500.1	88.8																			
Columbia Threadneedle (Lux) Global Focus	EPWCDD LX	LU0096363154	4.25%	8.96%	13.67%	19.37%	22.21%	24.89%	-25.87%	36	16.37%	0.06%	1.06	4.95%	7.33%	1.29%	36	91.1%	95.5%	0.85%	4,229.3	87.5																			
Columbia Threadneedle Global Select Fund	TGDUINX LN	GB000807ZSD84	4.13%	7.48%	10.97%	19.31%	19.67%	28.92%	-24.29%	36	14.32%	0.20%	0.91	5.24%	8.18%	3.77%	36	87.5%	93.6%	0.06%	1,353.9	86.3																			
iShares Global 100 ETF	IOO US	US4642875722	5.56%	7.72%	12.87%	20.59%	26.54%	27.73%	-16.32%	33	15.27%	0.22%	0.98	4.91%	8.33%	4.52%	36	89.7%	94.7%	0.40%	6,713.9	85.0																			
iShares Edge MSCI World Momentum Factor UCITS ETF	IWMO LN	IE00083QZ825	3.54%	12.46%	15.88%	20.53%	30.50%	11.96%	-17.97%	37	14.79%	0.36%	0.84	8.30%	8.53%	4.30%	36	70.8%	84.2%	0.25%	3,072.8	85.0																			
UBS (Iri) ETF plc - MSCI ACWI ESG Universal Low Carbon Select UCITS ETF	AWESGW SW	IE00BDQZN113	4.10%	6.71%	12.93%	17.83%	20.67%	24.39%	-18.54%	34	12.92%	0.15%	0.84	4.47%	8.13%	3.41%	36	91.5%	95.6%	0.26%	6,127.5	83.8																			
Ninety One Global Strategic Equity	GUGPRI LX	LU0345770993	4.89%	16.10%	17.69%	17.77%	16.09%	21.80%	-25.89%	34	16.01%	-0.04%	1.05	4.29%	6.76%	-0.93%	36	93.0%	96.4%	1.88%	1,553.7	83.8																			
iShares MSCI Intl Value Factor ETF	ILVU US	US46435G4091	2.17%	24.00%	25.02%	18.95%	6.82%	20.12%	-57.11%	30	15.17%	0.27%	0.82	9.40%	7.61%	2.87%	36	64.0%	80.3%	0.30%	2,283.5	83.8																			
Vanguard Group PLC - FTSE All-World UCITS ETF	VVWLD LN	IE0003R8BW25	4.61%	9.44%	15.51%	17.21%	17.65%	22.29%	-18.16%	33	13.53%	0.05%	0.90	2.91%	7.48%	1.57%	36	96.5%	98.3%	0.22%	42,842.6	81.3																			
VanEck Sustainable World Equal Weight UCITS ETF	TSWE NA	NL0010408704	7.43%	16.31%	18.93%	16.60%	9.64%	20.22%	-16.32%	31	14.81%	-0.06%	0.97	3.90%	6.63%	-1.45%	36	93.2%	96.5%	0.20%	1,027.9	80.0																			
Vanguard Group Total World Stock (ETF)	VT US	US92204RT424	4.80%	12.39%	16.30%	17.09%	16.49%	22.02%	-19.11%	35	15.19%	-0.08%	1.03	1.19%	6.70%	-7.45%	36	89.5%	99.8%	0.08%	48,872.7	80.0																			
Wellington Co. Global Research Equity	WMPGLEA LX	LU0069024304	3.25%	7.73%	13.32%	17.14%	18.64%	23.16%	-21.99%	34	14.79%	-0.04%	0.99	2.20%	6.91%	-1.89%	36	97.8%	98.9%	0.65%	917.8	78.8																			
iShares Edge MSCI World Multifactor UCITS ETF	IFSW LN	IE00082PQT83	4.61%	11.90%	18.31%	16.52%	17.05%	15.35%	-15.39%	32	13.73%	-0.01%	0.89	4.58%	7.02%	0.31%	36	90.4%	95.1%	0.30%	6,780.7	77.5																			
iShares Edge MSCI World Quality Factor UCITS ETF	IWQU LN	IE00083QZ601	3.22%	4.96%	7.18%	17.17%	17.17%	25.90%	-19.26%	34	13.60%	0.05%	0.90	3.36%	7.42%	1.39%	36	95.1%	97.5%	0.25%	4,224.7	76.5																			
iShares MSCI ACWI ETF	ACWI US	US4642882579	4.80%	10.28%	16.31%	17.33%	17.46%	22.30%	-18.37%	32	15.13%	-0.06%	1.02	1.07%	6.87%	-5.40%	36	99.5%	99.8%	0.32%	22,279.0	76.3																			
Dimensional International Value ETF	DFIV US	US25434V8072	3.08%	23.27%	23.65%	18.45%	7.25%	17.71%	-13.67%	28	15.76%	0.18%	0.88	9.12%	7.14%	2.00%	36	67.8%	82.4%	0.27%	12,137.1	76.3																			
Janus Henderson Global Sustainable Equity Fund	HGBECH LN	GB0085VYQG34	5.97%	19.55%	13.17%	15.27%	4.07%	17.83%	-21.75%	33	13.84%	0.00%	0.81	7.45%	6.32%	0.03%	36	75.0%	86.6%	0.80%	2,304.8	75.0																			
UBS (Iri) ETF plc - MSCI ACWI Socially Responsible UCITS ETF	AWSR LN	IE0008DR55703	2.94%	3.24%	10.67%	17.36%	21.50%	27.51%	-21.42%	36	14.67%	0.03%	0.93	5.07%	7.05%	0.64%	36	88.5%	94.1%	0.28%	2,739.2	75.0																			
iShares Currency Hedged MSCI EAFE ETF	HEFA US	US46434V8037	0.50%	9.24%	10.09%	16.47%	13.72%	20.33%	-47.79%	34	11.22%	0.21%	0.68	6.89%	8.33%	2.98%	36	80.0%	89.5%	0.35%	6,260.2	75.0																			
BNP Paribas Funds - Sustainable Global Equity	PBSWIA LX	LU0956005655	3.74%	9.54%	14.07%	16.78%	22.27%	20.38%	-22.68%	32	15.12%	-0.07%	1.00	3.31%	6.61%	-2.14%	36	95.2%	97.8%	0.96%	837.4	73.8																			
UBS (Iri) ETF plc - MSCI World Socially Responsible UCITS ETF	WSRIA SW	IE00087JH467	2.92%	6.40%	11.44%	17.09%	16.58%	29.83%	-25.29%	37	15.95%	-0.01%	1.02	5.09%	6.84%	-0.15%	36	89.8%	94.8%	0.00%	2,041.3	73.8																			
UBS (Lux) Fund Solutions - MSCI World Socially Responsible UCITS ETF	WPSRI LX	LU0950674332	2.96%	6.09%	11.48%	17.66%	16.60%	28.86%	-25.24%	37	16.14%	-0.04%	1.04	5.15%	6.66%	-0.73%	36	89.9%	94.8%	0.22%	6,247.6	73.8																			
SPDR Portfolio MSCI Global Stock Market ETF	SPGM US	US78463X4759	4.72%	9.90%	15.79%	16.90%	16.78%	21.33%	-17.52%	33	15.10%	-0.09%	1.02	1.13%	6.67%	-7.68%	36	99.5%	99.7%	0.09%	1,091.5	72.5																			
iShares International Equity Factor ETF	INTF US	US46434V2741	2.75%	21.17%	20.79%	16.93%	6.02%	18.29%	-12.28%	30	16.06%	-0.01%	0.96	7.45%	6.36%	-0.18%	36	78.5%	88.6%	0.16%	2,157.7	71.3																			
Fidelity Global Dividend Fund	FFGDAU LX	LU077269																																							

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns										Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol														
Calamos Global Convertible Fund	CAGOIUA ID	IE00B296W289	3.15%	8.98%	15.65%	10.66%	10.84%	11.56%	-21.24%	26	9.45%	-0.14%	0.59	7.07%	5.18%	-2.03%	36	84.9%	92.2%	1.25%	568.4	46.3			
iShares Edge MSCI World Minimum Volatility UCITS ETF	MMVOL LN	IE00B8FHGS14	0.37%	10.05%	16.17%	10.61%	11.08%	7.28%	-9.62%	26	10.28%	-0.10%	0.55	9.17%	4.79%	-1.05%	36	62.2%	78.9%	0.30%	3,710.7	46.3			
SPDR S&P International Dividend ETF	DWIX US	US78463X729	2.13%	23.15%	27.62%	11.84%	2.53%	14.76%	-13.00%	27	14.97%	-0.17%	0.75	10.77%	4.23%	-1.56%	36	54.3%	73.8%	0.45%	472.9	45.0			
Fidelity Sustainable Demographics Fund	FDIGUAU LX	LU1961889323	4.32%	4.96%	3.56%	12.08%	7.64%	22.22%	-25.45%	29	16.17%	-0.44%	1.03	5.97%	4.12%	-7.87%	36	88.2%	93.9%	0.89%	862.2	43.8			
SPDR S&P Global Dividend ETF	WDIV US	US78463X4593	3.53%	16.45%	24.63%	9.71%	7.57%	8.23%	-6.95%	26	14.74%	-0.38%	0.79	9.43%	3.18%	-4.05%	36	63.2%	79.6%	0.40%	217.3	43.8			
DWS Invest - SDG Global Equities	DWISBIC LX	LU1891311190	4.06%	13.01%	9.42%	12.35%	6.32%	12.20%	-17.23%	27	14.57%	-0.35%	0.95	5.39%	4.49%	-6.49%	36	87.5%	93.5%	0.53%	1,706.0	42.5			
BNY Mellon Global Income Fund	NWGHIIA LN	GB00B0MY6X46	2.25%	13.56%	18.81%	12.11%	5.85%	10.29%	-3.61%	24	12.27%	-0.13%	0.70	7.85%	5.09%	-1.67%	36	71.7%	84.7%	1.06%	4,158.0	41.3			
iShares Edge MSCI Global Min Vol Factor ETF	ACWV US	US4642865251	1.20%	9.67%	16.14%	10.42%	11.33%	8.26%	-10.34%	25	10.62%	-0.17%	0.61	8.06%	4.53%	-2.14%	36	71.8%	84.8%	0.20%	3,242.6	40.0			
Pictet Global Megatrend Selection	PFLGMSI LX	LU0386856941	4.06%	4.91%	7.24%	12.22%	7.94%	21.57%	-25.66%	25	16.51%	-0.46%	1.06	5.19%	4.12%	-8.88%	36	90.4%	95.1%	1.11%	11,417.7	40.0			
MFS Global Equity Fund	MFGEIU1 LX	LU0021945463	2.54%	8.42%	11.53%	10.79%	5.47%	13.98%	-17.95%	27	16.53%	-0.57%	1.07	5.10%	3.47%	-11.24%	36	90.8%	95.3%	1.00%	2,441.7	38.8			
Pictet SmartCity	PHDSIU LX	LU0503635111	1.44%	8.15%	12.94%	11.41%	6.43%	18.83%	-29.84%	26	17.32%	-0.52%	1.07	7.23%	3.64%	-7.14%	36	82.9%	91.1%	1.10%	832.7	38.8			
UBS (Ifr) ETF plc - S&P Dividend Aristocrats ESG UCITS ETF	GLDVD SW	IE00BMP3HG27	2.61%	17.41%	20.50%	9.71%	1.50%	11.61%	-12.04%	24	14.61%	-0.41%	0.82	8.59%	3.20%	-4.80%	36	68.7%	82.9%	0.30%	141.4	37.5			
Morgan Stanley Global Brands	MORGBR1 LX	LU0119620176	-0.16%	6.06%	12.31%	11.21%	9.04%	16.44%	-17.38%	24	13.57%	-0.31%	0.82	6.70%	4.20%	-4.62%	36	79.4%	89.1%	0.94%	20,745.5	37.5			
Allianz Global Equity Growth	ALLGEGW LX	LU1633809782	2.76%	4.71%	2.74%	12.11%	4.46%	28.53%	-35.64%	26	18.13%	-0.54%	1.15	6.75%	3.84%	-7.98%	36	87.6%	93.6%	0.66%	527.7	36.3			
AllianceBernstein Sustainable Global Thematic Portfolio	ALLATIL LX	LU0069063542	4.79%	6.36%	6.58%	10.50%	5.92%	15.58%	-27.28%	28	18.28%	-0.70%	1.19	5.91%	3.15%	-11.84%	36	91.9%	95.8%	1.07%	1,963.6	33.8			
AllianceBernstein FCP I - Global Growth Trends Portfolio	ALLGBII LX	LU0679428008	4.73%	6.35%	6.57%	10.49%	5.90%	15.60%	-27.29%	28	18.28%	-0.70%	1.19	5.90%	3.14%	-11.86%	36	91.9%	95.8%	1.08%	1,963.6	33.8			
Blackrock Global Equity Income Fund	BGFGEAZ LX	LU0545039389	3.78%	6.26%	8.08%	10.40%	7.91%	15.32%	-14.83%	23	14.15%	-0.47%	0.92	4.20%	3.64%	-11.20%	36	91.9%	95.9%	1.08%	988.5	32.5			
Deutsche Dws Top Dividende	DWSTOPD GR	DE0009848119	1.25%	15.67%	15.05%	8.91%	2.86%	4.62%	-4.91%	24	11.15%	-0.23%	0.56	9.94%	3.32%	-2.29%	36	54.5%	73.9%	1.45%	21,604.3	32.5			
MFS Global Concentrated	MFSGCIU1 LX	LU0219455010	2.39%	7.81%	11.34%	9.88%	5.23%	12.72%	-17.69%	26	16.83%	-0.65%	1.08	5.98%	3.02%	-11.65%	36	89.5%	94.6%	1.10%	374.3	32.5			
Goldman Sachs Global Equity Impact Opportunities	INGGPGU LX	LU0430559095	1.59%	6.55%	6.77%	7.13%	6.58%	3.75%	-27.31%	26	19.15%	-0.95%	1.19	8.05%	1.71%	-11.85%	36	84.6%	91.9%	1.84%	261.9	31.3			
Fidelity Portfolio Selector Global Growth	FDGGFI LX	LU0080751232	4.27%	3.61%	6.98%	7.78%	12.42%	10.56%	-20.83%	28	16.56%	-0.49%	0.72	5.67%	2.51%	-8.55%	36	88.4%	94.0%	1.70%	151.1	30.0			
Franklin Templeton Templeton Global	TEMGGII LX	LU0109395698	5.12%	8.58%	9.12%	11.05%	3.78%	19.31%	-17.21%	24	17.99%	-0.63%	1.15	6.23%	3.40%	-10.03%	36	89.6%	94.7%	0.85%	580.4	30.0			
Pinebridge Global Dynamic Asset Allocation Fund	PBIBALI ID	IE0007357332	3.22%	7.42%	8.67%	6.46%	5.62%	6.42%	-16.72%	22	10.15%	-0.48%	0.61	7.54%	1.68%	-6.35%	36	77.6%	88.1%	0.92%	287.4	25.0			

Global Small Caps																								33.7	33.4
	MXWOSC		4.78%	7.67%	14.94%	12.65%	8.58%	16.32%	-18.40%																
Avantis International Small Cap Value ETF	AVDV US	US0250728021	4.37%	24.10%	27.43%	18.79%	8.67%	16.87%	-11.46%		16.66%	0.60%	0.76	10.03%	6.98%	6.01%	36	71.2%	84.4%	0.36%	10,440.8			33.7	33.4
Dimensional International Small Cap Value ETF	DISV US	US25434V7819	4.55%	26.22%	25.92%	19.37%	5.86%	19.50%	0.00%		16.99%	0.66%	0.74	11.01%	7.11%	5.98%	36	66.0%	81.2%	0.42%	3,254.0				
Columbia Threadneedle (Lux) I Global Smaller Companies	TESAIEU LX	LU0757429088	2.79%	-3.74%	-1.52%	6.65%	0.14%	22.92%	-34.44%		21.21%	-0.48%	1.09	6.58%	1.53%	-7.33%	36	90.9%	95.4%	0.95%	1,564.0				

International (Ex US)																								30.8	-2.7
	MXEA		2.22%	19.85%	18.22%	16.47%	4.23%	18.78%	-14.05%																
Avantis International Equity ETF	AVDE US	US0250727031	3.31%	22.67%	22.56%	16.70%	4.87%	17.20%	-13.68%	34	16.18%	-0.01%	1.04	3.02%	6.22%	-0.23%	36	96.6%	98.3%	0.23%	7,480.9	97.5			
American Century Quality Diversified International ETF	QINT US	US0250724061	3.23%	23.71%	23.56%	17.92%	6.52%	20.39%	-19.74%	35	15.97%	0.09%	1.02	3.24%	6.83%	2.93%	36	95.9%	97.9%	0.39%	377.4	97.5			
Wisdomtree International Large Cap Dividend	DOL US	US97717W7948	1.99%	23.02%	21.28%	16.86%	4.03%	16.76%	-6.76%	35	15.13%	0.07%	0.95	4.09%	6.63%	1.82%	36	92.9%	96.4%	0.48%	617.2	87.5			
iShares MSCI EAFE Value ETF	IEFV US	US4642888774	1.92%	23.61%	24.33%	13.93%	5.40%	13.89%	-5.18%	32	15.38%	0.03%	0.95	4.71%	7.23%	3.76%	36	90.8%	95.3%	0.33%	25,764.8	87.5			
Wisdomtree International Equity Fund	DWM US	US97717W7039	3.09%	23.22%	22.39%	16.32%	4.15%	16.62%	-0.08%	30	15.43%	0.01%	0.97	3.73%	6.29%	0.40%	36	94.2%	97.1%	0.48%	564.1	80.0			
iShares Core MSCI EAFE ETF	IEFA US	US46432F8427	2.92%	20.91%	18.82%	15.77%	3.29%	17.99%	-15.21%	33	16.42%	-0.09%	1.06	2.63%	5.73%	-3.54%	36	97.7%	98.9%	0.07%	141,011.6	76.3			
iShares Dow Jones International Select Dividend ETF	IDV US	US4642884484	4.34%	29.73%	31.98%	15.75%	4.04%	10.38%	-6.31%	33	17.42%	-0.06%	1.04	6.92%	5.48%	-0.94%	36	84.3%	91.8%	0.49%	5,367.5	73.8			
iShares MSCI EAFE ETF	EFA US	US4642847659	2.39%	20.27%	17.67%	15.84%	3.51%	18.40%	-14.35%	31	16.26%	-0.08%	1.04	2.73%	5.81%	-2.85%	36	97.3%	98.7%	0.32%	63,347.3	70.0			
Vanguard Group FTSE Developed Markets ETF	VEA US	US9219438580	3.39%	20.73%	18.90%	15.31%	3.16%	17.94%	-15.36%	31	16.49%	-0.13%	1.06	2.83%	5.52%	-4.49%	36	97.3%	98.7%	0.03%	162,376.1	66.3			
Wisdomtree International Midcap Dividend	DIM US	US97717W7781	4.15%	26.82%	29.03%	15.41%	3.51%	14.99%	-14.13%	29	16.53%	-0.10%	1.04	4.42%	5.56%	-2.19%	36	92.9%	96.4%	0.58%	152.0	62.5			
SPDR Portfolio Developed World Ex US ETF	SPDW US	US78463X8891	3.45%	20.66%	19.01%	15.30%	3.53%	17.84%	-16.01%	30	16.50%	-0.13%	1.06	2.90%	5.51%	-4.41%	36	97.2%	98.6%	0.03%	26,848.1	60.0			
SPDR MSCI ACWI Ex US ETF	CWI US	US78463X8487	4.19%	18.55%	18.64%	14.40%	6.31%	15.72%	-15.37%	30	15.59%	-0.13%	0.98	4.21%	5.32%	-2.99%	36	92.7%	96.3%	0.30%	1,876.8	53.8			
iShares Core MSCI Total International Stock ETF	IXUS US	US46432F8344	4.10%	18.69%	18.23%	13.97%	5.21%	15.87%	-16.45%	28	15.72%	-0.17%	0.99	3.79%	5.09%	-4.51%	36	94.2%	97.1%	0.07%	45,911.6	50.0			
iShares MSCI ACWI Ex US ETF	ACWX US	US4642882405	3.50%	18.48%	17.99%	13.69%	5.12%	15.67%	-16.04%	31	15.82%	-0.19%	0.99	4.13%	4.94%	-4.64%	36	93.2%	96.5%	0.32%	6,393.4	40.0			
Vanguard ESG U.S. Stock ETF	VSSX US	US9219107334	4.00%	17.43%	18.03%	13.34%	5.74%	15.64%	-16.61%	27	15.74%	-0.21%	0.99	4.69%	4.80%	-5.26%	36	93.4%	96.6%	0.10%	4,732.7	37.5			
WisdomTree Global ex-U.S. Quality Dividend Growth Fund	DNL US	US97717W8441	4.82%	13.22%	5.29%	10.90%	-0.61%	17.00%	-22.41%	30	18.23%	-0.50%	1.13	6.07%	3.31%	-8.22%	36	90.0%	94.9%	0.42%	496.0	32.5	30.8	-2.7	
iShares MSCI EAFE Growth ETF	EFG US	US4642888857	3.01%	16.80%	11.32%	13.29%	1.54%	17.58%	-23.10%	29	18.48%	-0.34%	1.15	5.99%	4.26%	-5.62%	36	91.0%	95.4%	0.36%	12,868.6	27.5			

International (Ex US) Small Caps																								
MCUDEAFE			4.11%	18.85%	19.17%	10.33%	-0.77%	10.20%	-23.39%															
Wisdomtree International Smallcap Dividend Fund	DLS US	US97717W7609	5.34%	22.16%	23.66%	13.70%	3.07%	15.32%	-17.34%	16.25%	0.28%	0.94	3.68%	4.85%	7.56%	36	95.3%	97.6%	0.58%	1,003.3				
SPDR S&P International Small Cap ETF	GWX US	US78463X8719	5.51%	21.63%	20.24%	11.67%	0.19%	10.95%	-19.99%	17.15%	0.11%	0.98	3.98%	3.78%	2.82%	36	94.6%	97.3%	0.40%	712.2				
Shares MSCI EAFE Small Cap ETF	SCZ US	US464282736	4.45%	21.43%	22.07%	12.97%	1.54%	13.01%	-21.24%	17.31%	0.20%	1.01	2.97%	4.32%	6.73%	36	97.1%	98.5%	0.40%	10,158.3				

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns								Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows	
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol													
Global Biotech																								
	MIGUBTEC		0.00%	2.35%	-5.04%	5.16%	-1.51%	1.93%	8.73%															
Franklin Templeton Franklin Biotechnology Discovery Fund	TEMBDIA LX	LU0195948822	2.15%	-4.46%	-9.66%	8.50%	3.52%	18.29%	-11.77%		17.58%	0.31%	0.74	13.72%	2.32%	2.29%	36	44.6%	66.8%	0.96%	1,268.0			
Global Consumer Cyclicals																								
	W1CYC		3.72%	8.53%	21.57%	19.57%	22.54%	24.80%	-25.76%															
Robeco Global Consumer Trends	RGCCGED LX	LU0187079347	3.51%	10.71%	11.70%	16.60%	10.71%	31.67%	-37.16%	36	17.93%	-0.15%	0.96	6.99%	5.74%	-2.21%	36	84.9%	92.1%	1.72%	3,770.5	80.0		
Invesco Global Consumer Trends Fund	INCGPIU LX	LU2242764863	9.75%	15.00%	36.33%	18.19%	20.65%	27.40%	-44.25%	29	23.82%	-0.25%	1.22	12.02%	8.10%	-2.42%	36	77.0%	87.7%	0.53%	2,203.7	76.3		
iShares Global Consumer Discretionary ETF	RXI US	US4642887453	0.24%	2.98%	18.26%	15.33%	17.26%	27.58%	-29.08%	30	20.14%	-0.41%	1.12	6.38%	4.78%	-6.41%	36	91.0%	95.4%	0.41%	254.1	65.0		
Pictet Premium Brands	PFPREMI LX	LU0280433417	0.28%	2.10%	10.51%	12.14%	7.10%	18.38%	-21.86%	25	19.84%	-0.55%	1.04	8.79%	3.65%	-6.24%	36	80.5%	89.7%	1.10%	1,585.5	28.8		
Global Consumer Non Cyclicals																								
	W1NCY		-1.57%	3.34%	11.11%	6.63%	5.78%	12.76%	-20.99%															
iShares Global Consumer Staples ETF	KXI US	US4642887370	-1.70%	9.60%	11.44%	6.81%	4.20%	2.45%	-6.01%		13.16%	0.07%	0.70	9.32%	1.72%	0.71%	36	61.0%	78.1%	0.41%	840.8			
Global Energy																								
	W1ENE		5.02%	5.27%	-1.23%	9.43%	1.94%	5.41%	31.66%															
Pictet Clean Energy Transitions	PFLCLNP LX	LU0280430660	8.13%	6.48%	5.92%	14.56%	4.10%	27.17%	-26.38%	39	22.89%	0.77%	0.35	24.88%	4.18%	3.11%	36	8.2%	28.5%	1.99%	3,291.4	97.5		
RobecoSAM Smart Energy Equities	RSSEUIA LX	LU2145463027	9.38%	13.53%	12.35%	13.56%	3.87%	13.71%	-20.93%	35	26.25%	0.68%	0.53	25.90%	3.60%	2.64%	36	13.9%	37.2%		2,814.1	93.8		
Blackrock Sustainable Energy Fund	MERNEWA LX	LU0124384867	4.49%	8.98%	3.16%	8.31%	-9.04%	12.76%	-18.32%	34	21.16%	0.22%	0.47	21.65%	2.14%	1.01%	36	17.0%	41.1%	1.97%	3,829.5	81.3		
Schroders Global Energy	SCHGECA LX	LU0256331728	6.75%	6.71%	-2.14%	10.05%	-3.90%	17.03%	33.48%	33	19.47%	0.08%	0.95	8.21%	2.88%	1.02%	36	82.4%	90.8%	1.30%	355.1	80.0		
iShares Global Energy ETF	IXC US	US4642873412	5.38%	4.69%	-1.57%	9.50%	1.98%	3.90%	48.49%	30	20.23%	-0.01%	1.08	2.59%	2.61%	-0.43%	36	99.0%	99.5%	0.41%	1,765.9	75.0		
iShares MSCI Saudi Arabia ETF	KSA US	US46434V4234	2.25%	-4.04%	-1.64%	0.51%	-0.17%	15.06%	-6.07%	33	15.51%	-0.42%	0.32	19.04%	-1.64%	-2.18%	36	15.0%	38.7%	0.75%	669.5	62.5		
Blackrock World Energy	MERENER LX	LU0122376428	5.73%	3.61%	-2.24%	7.06%	1.92%	3.68%	39.58%	29	19.05%	-0.17%	0.99	4.81%	1.68%	-3.60%	36	93.6%	96.8%	2.01%	1,778.3	62.5		
SPDR S&P Kensho Clean Power ETF	CNRGS US	US78468R6559	7.26%	-1.34%	-0.43%	-7.60%	-14.48%	-11.53%	-7.98%	26	30.42%	-0.99%	0.63	29.01%	-2.23%	-3.41%	36	14.6%	37.9%	0.45%	133.3	51.3		
Schroder Global Energy Transition	SGBETRI LX	LU2016063815	6.00%	13.18%	-5.68%	-4.14%	-26.92%	-8.43%	-4.24%	28	26.87%	-0.77%	0.64	25.11%	-1.68%	-3.06%	36	19.2%	43.7%	0.06%	719.7	45.0		
BNP Paribas Funds - Energy Transition	FORBIC LX	LU0159004745	5.12%	8.92%	12.29%	-15.28%	-21.39%	-22.54%	-38.81%	24	38.78%	-1.50%	0.71	36.88%	-2.96%	-4.07%	36	11.6%	33.9%	0.98%	690.7	37.5		
iShares Global Clean Energy ETF	ICLN US	US4642882249	4.56%	16.41%	9.42%	-10.43%	-25.72%	-20.38%	-5.41%	24	26.84%	-1.26%	0.49	27.02%	-3.79%	-4.66%	36	11.5%	33.6%	0.41%	1,453.3	35.0		
iShares Global Clean Energy UCITS ETF	INRG LN	IE00B1XNHC34	3.62%	13.94%	-1.72%	-10.85%	-26.07%	-19.79%	-5.79%	25	25.61%	-1.26%	0.37	27.49%	-4.18%	-4.59%	36	7.2%	26.6%	0.65%	2,233.4	28.8		
Global Financials																								
	W1FIN		3.42%	16.49%	30.97%	20.07%	21.40%	16.12%	-11.55%															
Blackrock World Financials	MERFSPA LX	LU0106831901	14.19%	23.61%	45.27%	33.75%	30.94%	27.86%	-19.39%	37	21.58%	0.82%	1.15	12.06%	10.40%	6.76%	36	70.0%	83.7%	1.82%	2,198.5	92.5		
Fidelity Global Financial Services	FDIFSFE LX	LU0114722498	2.70%	15.26%	28.89%	21.76%	22.87%	16.92%	-15.11%	35	15.78%	0.17%	0.96	4.69%	8.62%	3.58%	36	91.3%	95.6%	1.90%	1,590.3	77.5		
iShares Global Financials ETF	IXG US	US4642873339	3.11%	16.87%	33.41%	22.39%	25.72%	14.99%	-8.93%	33	17.06%	0.09%	1.07	2.95%	8.33%	3.03%	36	97.5%	98.7%	0.41%	542.6	75.0		
Robeco Global Fintech	RGFIEIU LX	LU1700771180	7.53%	14.09%	40.50%	22.10%	22.47%	29.18%	-20.25%	32	20.75%	0.03%	1.15	10.50%	7.01%	0.24%	36	75.7%	87.0%	0.90%	574.0	66.3		
Robeco New World Financials	RGCGFFD LX	LU0187077481	6.96%	17.17%	34.52%	20.56%	18.90%	16.41%	-39.49%	34	18.18%	-0.08%	1.12	5.14%	7.20%	-1.52%	36	93.0%	96.4%	1.74%	531.6	57.5		
Credit Suisse Financial Bond Fund	CLCPBIH LX	LU1160527252	1.78%	4.79%	12.30%	11.06%	13.54%	9.33%	-8.91%	21	8.57%	-0.01%	0.42	10.52%	6.00%	-0.11%	36	60.4%	77.8%	0.84%	116.6	31.3		
Global Healthcare																								
	W1HCR		1.77%	1.40%	-4.01%	3.79%	1.24%	3.90%	-7.89%															
Janus Henderson Global Life Sciences Fund	JANGLII ID	IE0002141913	2.27%	-3.29%	-9.92%	5.50%	2.58%	6.32%	-3.59%	37	14.59%	0.15%	1.06	4.50%	0.95%	3.41%	36	90.7%	95.3%	1.55%	3,593.8	90.0		
Pictet Health	PICGENP LX	LU0188501257	1.45%	-1.45%	-1.24%	4.49%	4.05%	8.88%	-19.34%	32	14.37%	0.07%	0.96	6.92%	0.39%	1.00%	36	76.9%	87.7%	2.02%	477.3	90.0		
BNP Paribas Funds - Healthcare Innovators	FOREPWI LX	LU0823417067	1.98%	-2.03%	-6.56%	4.86%	5.39%	4.66%	-3.93%	37	13.94%	0.09%	1.00	4.48%	0.57%	2.09%	36	89.6%	94.7%	0.96%	1,664.4	88.8		
Invesco Global Health Care Innovation Fund	IVGHCCD LX	LU1775952176	2.75%	1.96%	-6.53%	4.86%	3.84%	2.54%	-14.13%	34	13.64%	0.09%	0.94	5.93%	0.56%	1.51%	36	81.4%	90.3%	1.33%	245.7	88.8		
iShares Global Healthcare ETF	IXI US	US4642873255	1.32%	1.02%	-5.80%	3.44%	0.55%	3.64%	-4.93%	33	13.77%	-0.02%	1.04	1.61%	-0.26%	-1.31%	36	98.8%	99.4%	0.41%	3,693.0	81.3		
UBS Sustainable Health Transformation (USD)	UBSEHLI LX	LU0085953304	2.51%	1.40%	-2.89%	3.91%	0.54%	8.82%	-10.16%	33	14.78%	0.03%	1.05	5.26%	0.10%	0.55%	36	87.5%	93.6%	1.80%	222.4	81.3		
AllianceBernstein SICAV Healthcare Portfolio	ALHCFCA LX	LU0058720904	1.18%	-1.33%	-10.99%	3.27%	-2.53%	9.37%	-10.37%	31	14.02%	-0.08%	1.08	3.37%	-0.33%	-0.95%	36	94.3%	97.1%	1.94%	3,155.8	63.8		
Blackrock World Healthscience	MERHLTA LX	LU0122379950	1.37%	-0.76%	-8.40%	2.88%	1.94%	2.18%	-5.21%	32	12.43%	-0.08%	0.90	3.04%	-0.77%	-2.10%	36	91.0%	95.4%	1.81%	12,529.5	60.0		
iShares Healthcare Innovation UCITS ETF	HEAL LN	IE00BYZK4776	2.26%	0.46%	-2.50%	2.40%	0.96%	3.11%	-24.00%	31	17.13%	-0.06%	1.00	11.01%	-0.46%	-0.59%	36	58.7%	76.6%	0.40%	913.5	57.5		
Pictet Nutrition	PFGRIUJ LX	LU0428745664	-0.58%	5.02%	4.22%	2.07%	-0.14%	1.53%	-22.01%	28	14.89%	-0.12%	0.91	8.87%	-0.89%	-1.35%	36	65.0%	80.7%	1.11%	666.0	48.8		
Edmond de Rothschild Healthcare	EDRGLIE LX	LU1160357403	2.37%	0.31%	-3.78%	0.39%	-6.19%	2.44%	-7.70%	29	13.74%	-0.27%	0.98	4.74%	-2.08%	-5.74%	36	88.1%	93.9%	1.27%	332.9	48.8		
Fidelity Sustainable Global Health Care	FIDHCFE LX	LU0114720955	1.13%	-2.72%	-12.56%	0.95%	-1.38%	5.52%	-14.40%	27	13.71%	-0.23%	0.99	4.12%	-1.74%	-5.47%	36	90.9%	95.4%	1.90%	1,298.7	36.3		
JPMorgan Funds Thematics Genetic Therapies	JPCAUCU LX	LU2098775203	5.16%	-6.17%	-13.65%	-6.59%	-11.34%	-3.11%	-29.29%	24	19.43%	-0.79%	1.00	14.30%	-4.16%	-5.56%	36	45.9%	67.7%	0.56%	357.5	25.0		
Global Industrials																								
	W1DOW		4.36%	9.05%	14.29%	14.98%	14.81%	19.51%	-19.88%															
iShares Global Industrials ETF	EXI US	US4642887297	3.63%	18.07%	24.23%	21.76%	12.48%	22.04%	-12.35%		18.27%	0.38%	1.17	6.51%	7.62%	5.85%	36	89.3%	94.5%	0.41%	957.0			
Global Metals & Mining																								
	GDUCMMIN		4.26%	18.55%	5.64%	9.43%	-12.52%	9.31%	2.12%														0.2	
VanEck Junior Gold Miners ETF	GDXJ US	US92189F7915	3.45%	58.11%	64.58%	29.94%	15.66%	7.12%	-14.52%	33	32.45%	1.65%	0.98	22.59%	6.85%	7.33%	36	51.6%	71.8%					

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns										Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows																	
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol																															
Global Real Estate																																										
MSCURE																																										
VanEck Global Real Estate UCITS ETF	TRET NA	NL0009690239	0.59%	8.38%	13.07%	5.38%	1.22%	12.70%	-25.87%	39	18.44%					0.99%		36			0.25%	305.4	85.0																			
Dimensional Global Real Estate Securities Portfolio	DFGEX US	US2332055541	0.85%	6.24%	11.44%	3.84%	1.93%	9.42%	-23.83%	37	19.09%					0.36%		36			0.22%	7,044.4	80.0																			
iShares Developed Real Estate Index Fund	BRREEI ID	IE00B7F1RC73	1.12%	6.79%	11.42%	3.46%	-0.22%	9.81%	-24.62%	35	18.75%					0.17%		36			0.22%	1,999.1	71.3																			
SPDR Dow Jones Global Real State ETF	RWO US	US78463X7497	0.13%	4.85%	10.28%	3.79%	1.74%	10.94%	-25.11%	36	18.73%					0.31%		36			0.50%	1,103.1	70.0																			
Vanguard Group Global Ex-U.S. Real Estate ETF	VNQI US	US9220426764	4.46%	16.66%	19.67%	4.63%	-2.28%	7.01%	-22.94%	28	18.79%					0.67%		36			0.12%	3,406.6	68.8																			
Dimensional Dfa International Real Estate Securities Portfolio	DFITX US	US2332033487	3.47%	19.38%	17.51%	4.48%	-7.64%	5.96%	-21.73%	29	19.85%					0.67%		36			0.27%	329.7	67.5																			
SPDR Dow Jones International Real Estate ETF	RWX US	US78463X8636	3.02%	21.07%	18.45%	3.17%	-12.17%	6.28%	-21.84%	28	19.78%					0.13%		36			0.59%	3,233.0	60.0																			
iShares Developed Markets Property Yield	IDWP LN	IE00B1FZS350	0.17%	5.40%	10.86%	2.80%	0.17%	9.38%	-24.00%	34	18.22%					-0.16%		36			0.59%	1,516.9	58.8																			
Schroders Global Cities Real Estate	SCHGPSC LX	LU0245008670	0.78%	4.40%	8.47%	2.45%	0.81%	10.27%	-28.51%	31	18.45%					-0.29%		36			1.04%	642.4	53.8																			
Blackrock World Real Estate Securities	BGWREA2 LX	LU0842063009	0.88%	4.85%	9.99%	2.36%	-0.91%	11.84%	-29.82%	28	18.32%					-0.35%		36			1.78%	161.2	50.0																			
Janus Henderson Horizon Global Property Equities	HJGPB2 LX	LU0209137626	0.65%	4.00%	9.02%	1.85%	0.30%	8.01%	-26.33%	31	18.08%					-0.59%		36			1.00%	1,019.8	46.3																			
Robeco Sustainable Property Equities	RGGPFD LX	LU0187079180	1.08%	4.75%	8.21%	1.55%	-2.74%	8.39%	-26.45%	28	18.25%					-0.72%		36			1.69%	389.8	35.0																			
NN (L) Global Real Estate	INGGRPC LX	LU0250172185	0.87%	4.71%	8.17%	1.22%	-2.00%	8.61%	-26.71%	24	18.16%					-0.87%		36			1.85%	133.7	31.3																			
Global Sustainability																																										
W1SGI			4.10%	14.92%	17.10%	17.66%	11.84%	23.14%	-15.65%																																	
iShares MSCI ACWI Low Carbon Target ETF	CRBN US	US46434V4648	5.15%	10.32%	17.86%	17.92%	19.30%	22.34%	-19.11%	37	15.18%	-0.04%	1.07	4.50%	7.12%	-0.82%		36	91.6%	95.7%	0.20%	1,016.7	100.0																			
Fidelity Sustainable Global Equity Income Fund	FFESIAE LX	LU1627197343	0.38%	17.09%	22.80%	18.32%	14.01%	18.08%	-10.06%	34	11.21%	0.31%	0.72	6.55%	9.53%	4.76%		36	76.9%	87.7%	0.89%	991.0	93.8																			
Dimensional Global Sustainability Core Equity Fund	DIMSCUA ID	IE00B8DMPF88	4.36%	8.20%	15.50%	16.66%	16.35%	21.81%	-18.48%	34	16.36%	-0.16%	1.12	6.31%	6.15%	-2.59%		36	86.1%	92.8%	0.27%	4,683.2	91.3																			
Amundi Funds Global Ecology ESG	AGEE2U LX	LU1883320217	3.23%	19.79%	23.60%	16.24%	15.23%	11.17%	-20.46%	30	12.99%	0.02%	0.88	5.42%	7.21%	0.36%		36	84.1%	91.7%	0.91%	2,512.0	86.3																			
New Capital Global Equity Conviction Fund	NCGEUIA ID	IE00BWGCSR57	4.00%	6.14%	10.35%	15.26%	17.10%	23.40%	-28.30%	34	15.92%	-0.24%	1.09	6.05%	5.64%	-3.94%		36	86.1%	92.8%	0.87%	508.3	82.5																			
Schroder Global Sustainable Growth	SGDWDXA LX	LU057290854	3.15%	5.89%	7.96%	15.46%	10.92%	23.41%	-17.72%	35	15.34%	-0.20%	1.06	5.45%	5.90%	-3.69%		36	87.6%	93.6%	0.84%	4,581.7	80.0																			
Janus Henderson Global Sustainable Equity Fund	HGSDGRI LN	GB00338W0034	5.32%	19.55%	18.17%	15.27%	4.07%	17.83%	-21.75%	33	19.94%	-0.02%	0.86	7.70%	6.62%	-0.81%		36	70.9%	84.2%	0.83%	2,304.8	75.0																			
Allianz Global Sustainability	ALIGSIE LX	LU1992196520	3.31%	9.39%	6.42%	12.68%	3.28%	24.87%	-21.62%	31	14.12%	-0.33%	0.97	5.00%	4.89%	-6.63%		36	87.5%	93.6%	1.13%	2,031.5	66.3																			
Allianz Global Water	ALZGWJW LX	LU1861128145	2.81%	6.93%	4.39%	12.78%	4.35%	15.80%	-19.76%	31	17.51%	-0.38%	1.02	9.92%	4.19%	-3.85%		36	68.2%	82.6%	1.09%	1,024.6	58.8																			
Schroder Global Climate Change	SCGCCAL LX	LU0302446306	4.66%	10.24%	9.67%	11.38%	5.32%	13.36%	-23.65%	32	18.09%	-0.60%	1.19	8.62%	3.54%	-7.00%		36	79.3%	89.0%	0.05%	2,336.5	58.8																			
RobecoSAM Sustainable Water Equities	ROSWEIU LX	LU2146192534	3.72%	6.91%	8.88%	11.16%	5.16%	19.65%	-25.79%	27	20.11%	-0.68%	1.27	10.94%	3.25%	-6.19%		36	73.8%	85.9%		2,726.2	47.5																			
Franklin Templeton Global Climate Change Fund	TEMGIEA LX	LU0195948822	5.20%	12.83%	3.03%	11.50%	-8.20%	19.99%	-12.96%	30	22.04%	-0.75%	1.40	12.44%	3.22%	-6.06%		36	74.2%	86.1%	0.85%	1,153.5	40.0																			
Fidelity Sustainable Water & Waste Fund	FSMWIAU LX	LU1892829588	3.05%	7.63%	5.15%	8.41%	1.12%	18.54%	-28.09%	29	17.52%	-0.79%	1.14	8.45%	2.31%	-9.29%		36	77.8%	88.3%	0.89%	1,002.4	38.8																			
Abrdn SICAV I - Global Sustainable Equity Fund	AGBWEI2 LX	LU0231482349	3.33%	3.06%	1.82%	10.28%	5.41%	17.22%	-26.48%	27	14.81%	-0.52%	0.98	6.41%	3.46%	-8.04%		36	81.2%	90.1%	1.72%	170.7	37.5																			
BNP Paribas Funds - Climate Impact	PVNOICX LX	LU0406802768	5.92%	9.97%	8.85%	6.84%	-2.64%	12.47%	-25.96%	24	20.85%	-1.06%	1.34	11.26%	1.60%	-9.46%		36	75.7%	87.0%	1.31%	1,799.7	28.8																			
Global Technology																																										
W1TEC			9.29%	9.25%	15.78%	29.30%	33.47%	57.15%	-34.59%																																	
Janus Henderson Horizon Global Technology Leaders Fund	HENGTIU LX	LU0196035553	9.53%	10.15%	13.63%	29.31%	33.90%	51.96%	-34.69%	35	21.49%	0.09%	0.95	6.05%	9.10%	1.56%		36	92.3%	96.1%	1.00%	5,821.7	92.5																			
T Rowe Price SICAV Global Technology Equity Fund	TRGBTET LX	LU1244139827	10.42%	9.80%	14.81%	28.05%	28.33%	63.73%	-56.45%	36	25.38%	-0.09%	1.04	11.66%	7.68%	-0.79%		36	79.0%	88.9%	0.92%	786.0	91.3																			
Blackrock World Technology	MERTEPI LX	LU0056508442	9.88%	7.46%	13.51%	25.97%	32.50%	49.78%	-43.06%	38	23.00%	-0.17%	0.98	8.42%	7.65%	-2.03%		36	86.6%	93.1%	1.81%	13,654.1	88.8																			
iShares Global Tech ETF	IXN US	US4642872919	10.07%	9.16%	11.96%	27.10%	24.84%	53.00%	-29.86%	36	22.44%	-0.16%	1.01	4.55%	8.14%	-3.42%		36	95.9%	97.9%	0.41%	5,652.6	87.5																			
Fidelity Global Technology	FIDFTEI LX	LU0099574567	7.11%	11.26%	15.92%	23.01%	16.64%	43.86%	-23.52%	34	18.11%	-0.01%	0.76	9.05%	8.15%	-0.16%		36	83.2%	91.3%	1.89%	26,867.7	85.0																			
Lord Abbett Innovation Growth Fund	LAUGIAU ID	IE00BZYRLN31	8.69%	9.79%	27.87%	24.54%	43.33%	33.15%	-38.56%	31	22.08%	-0.10%	0.89	10.79%	7.46%	-0.95%		36	77.2%	87.9%	0.68%	214.1	85.0																			
iShares Digitalisation UCITS ETF	DGTL LN	IE00BYZK4883	5.69%	8.99%	28.32%	20.49%	23.09%	32.81%	-36.42%	34	20.45%	-0.13%	0.75	13.52%	6.54%	-0.98%		36	63.4%	79.6%	0.40%	981.3	80.0																			
L&G Cyber Security UCITS ETF	USPY LN	IE00BYPLS672	6.05%	13.09%	35.46%	20.26%	17.82%	42.25%	-32.63%	31	20.77%	0.11%	0.62	17.82%	6.39%	0.62%		36	42.1%	65.0%	0.69%	2,819.3	77.5																			
BNP Paribas Funds - Disruptive Technology	FOREQTI LX	LU0823422067	7.59%	6.89%	10.35%	23.63%	20.67%	42.26%	-29.84%	34	21.83%	-0.29%	0.86	6.52%	7.24%	-4.19%		36	90.1%	94.9%	0.96%	4,661.0	75.0																			
iShares Digital Security UCITS ETF	LOCK LN	IE00BGU4C288	4.11%	7.88%	24.18%	18.98%	16.83%	33.97%	-21.01%	30	18.55%	0.03%	0.57	14.54%	6.99%	0.21%		36	55.2%	74.4%	0.04%	1,767.6	70.0																			
Global X Cybersecurity ETF	BUG US	US37954Y3844	6.27%	15.61%	25.54%	14.73%	9.59%	41.40%	-33.52%	31	21.84%	-0.25%	0.61	19.11%	4.36%	-1.30%		36	37.3%	61.2%	0.51%	1,136.2	63.8																			
Axa Group Digital Economy	AXDFCIU LX	LU1684772994	4.97%	10.59%	23.88%	17.29%	15.61%	37.22%	-40.11%	31	19.42%	-0.45%	0.79	10.24%	5.65%	-4.38%		36	77.8%	88.2%	0.75%	154.0	62.5																			
Gam Star Disruptive Growth	GSTELIA ID	IE00BSL06143	5.46%	4.06%	9.37%	13.50%	18.40%	36.62%	-42.99%	28	20.51%	-0.85%	0.86	8.89%	4.07%	-9.60%		36	83.3%	91.3%	0.78%	106.7	48.8																			
Global X Robotics & Artificial Intelligence ETF	BOTZ US	US37954Y7159	5.92%	2.44%	6.09%	17.35%	12.26%	38.97%	-42.69%	29	24.99%	-0.82%	1.03	11.13%	4.79%	-7.38%		36	80.2%	89.6%	0.68%	2,699.3	46.3																			
Wellington FinTech Fund	WELFTSU ID	IE00BDTMOQ92	2.78%	2.35%	24.28%	12.40%	13.55%	23.65%	-33.94%	26	24.10%	-0.61%	0.73	19.12%	3.39%	-3.20%		36	43.1%	65.7%	0.95%	92.2	42.5																			
AXA Group Robotech	AXROBIU LX	LU1529781541	6.69%	2.12%	2.00%	14.80%	12.96%	26.95%	-35.07%	25	23.04%	-0.92%	0.97	9.48%	4.23%	-9.74%		36	83.2%	91.2%	0.75%	898.7	38.8																			
SPDR S&P Kensho New Economies Composite ETF	KOMP US	US78468R6484	8.45%	7.48%	19.27%	11.66%	10.05%	20.09%	-32.21%	28	24.48%	-0.85%	0.83	17.07%	3.14%	-4.99%		36	53.8%	73.3%	0.20%	2,331.1	38.8		0.6																	
iShares Exponential Technologies ETF	XT																																									

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns									Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol													
Commodities																								
	BCOMTR		2.41%	5.53%	5.77%	0.13%	5.38%	-7.91%	16.09%															
SPDR Gold MiniShares	GLDM US	US98149E2046	0.43%	26.02%	42.16%	22.23%	27.08%	13.04%	-0.47%	40	13.93%	1.48%	0.34	15.23%	9.83%	9.74%	36	7.4%	27.3%	0.10%	16,080.5	96.3		
iShares Gold Trust	IAU US	US4642851053	0.32%	25.95%	41.95%	22.04%	26.85%	12.84%	-0.63%	39	13.98%	1.47%	0.34	15.29%	9.71%	9.62%	36	7.3%	27.2%	0.25%	47,695.8	91.3		
Invesco Physical Gold ETC	SGLD LN	IE00B579F325	-0.06%	25.91%	41.06%	21.93%	26.23%	13.36%	-0.08%	36	13.91%	1.46%	0.33	15.30%	9.69%	9.54%	36	7.0%	26.6%	0.12%	22,198.9	85.0		
WisdomTree Physical Swiss Gold	SGBS LN	JE00B586CD74	-0.13%	25.84%	40.98%	21.88%	26.08%	13.41%	-0.11%	36	13.78%	1.45%	0.32	15.24%	9.75%	9.52%	36	6.8%	26.2%	0.15%	3,965.9	80.0		
SPDR Gold Shares	GLD US	US78463V1070	0.41%	25.90%	41.77%	21.86%	26.66%	12.69%	-0.77%	34	13.97%	1.46%	0.34	15.28%	9.62%	9.54%	36	7.3%	27.2%	0.40%	101,899.9	77.5		
Gold Bullion Securities	GBS LN	GB00B00FHZ82	-0.02%	25.68%	40.62%	21.56%	25.77%	13.16%	-0.39%	30	13.86%	1.43%	0.33	15.25%	9.54%	9.40%	36	7.0%	26.7%	0.40%	3,640.3	62.5		
WisdomTree Physical Gold	PHGP LN	JE00B1VS3770	0.20%	26.01%	40.71%	21.54%	25.40%	12.85%	-0.32%	32	14.06%	1.43%	0.34	15.39%	9.41%	9.32%	36	7.0%	26.7%	0.39%	6,086.5	60.0		
Vontobel Commodity	VONBCIU LX	LU0415415800	2.75%	9.15%	10.24%	1.91%	8.18%	-5.07%	10.67%	24	13.07%	0.19%	1.05	5.92%	-1.27%	3.14%	36	79.6%	89.3%	1.04%	450.8	52.5		
Credit Suisse Commodity Index Plus USD Fund	CSFLCUI LX	LU0230918954	2.28%	5.37%	5.34%	0.01%	4.60%	-8.28%	16.34%	23	10.74%	-0.02%	0.97	0.74%	-3.23%	-3.07%	36	99.6%	99.8%	0.74%	122.8	43.8		
Shares Diversified Commodity Swap UCITS ETF (De)	DJCOMEX GR	DE000A0H0728	2.87%	5.30%	4.76%	-0.94%	3.52%	-8.19%	14.50%	25	10.95%	-0.10%	0.98	1.63%	-3.87%	-5.94%	36	97.8%	98.9%	0.46%	293.5	38.8		
Dimensional Commodity Strategy Portfolio	DCMSX US	US23320G4635	2.60%	5.52%	5.95%	-0.92%	5.91%	-9.15%	11.41%	21	11.42%	-0.08%	1.03	1.38%	-3.66%	-5.48%	36	98.6%	99.3%	0.32%	1,066.2	37.5		
Multicooperation SICAV - GAM Commodity USD	JBMCFUC LX	LU0244125802	2.65%	3.24%	2.41%	-1.89%	2.59%	-8.55%	14.09%	20	10.07%	-0.21%	0.89	2.47%	-5.08%	-8.67%	36	95.4%	97.7%	1.15%	44.1	30.0		
Global Otros																								
VanEck Video Gaming and eSports UCITS ETF	ESPO LN	IE00BYWQWR46	7.23%	29.75%	64.01%	32.91%	48.69%	33.19%	-34.90%		22.64%						36			0.55%	834.8	80.0		
VanEck Video Gaming and eSports ETF	ESPO US	US92189F1140	8.17%	31.37%	64.42%	32.97%	47.61%	33.64%	-34.70%		23.24%						36			0.56%	383.8	80.0		
BNP Paribas Funds - Consumer Innovators	FORCDWI LX	LU0823412183	2.10%	1.91%	20.95%	15.47%	15.95%	26.00%	-31.94%		22.00%						36			0.96%	582.9	80.0		
Blackrock iShares Developed World ESG Screened Index Fund	BDWUFLA ID	IE00BFG1TG02	4.54%	8.91%	16.67%	19.23%	20.13%	26.22%	-19.32%		15.41%						36			0.01%	5,017.8	76.3		
Shares Listed Private Equity UCITS ETF	IDPE LN	IE00B1TXHL60	4.89%	1.53%	17.36%	20.65%	23.80%	39.32%	-28.43%		22.66%						36			0.75%	1,564.3	76.3		
Shares Automation & Robotics UCITS ETF	RBOT LN	IE00BYZK4552	7.22%	8.58%	14.00%	18.30%	5.51%	39.73%	-34.40%		21.26%						36			0.04%	3,455.0	75.0		
Shares Global Infrastructure ETF	IGF US	US4642883726	2.03%	15.17%	27.66%	11.65%	14.84%	6.17%	-1.23%		15.58%						36			0.42%	7,436.6	70.0		
Shares Ageing Population UCITS ETF	AGED LN	IE00BYZK4669	4.34%	11.56%	16.98%	11.61%	7.90%	8.95%	-14.21%		14.99%						36			0.40%	550.5	66.3		
Franklin Templeton GP ClearBridge Infrastructure Value	LMRIPUA ID	IE00BD4GV785	1.83%	17.44%	25.61%	9.87%	4.59%	6.76%	-4.16%		15.41%						36			0.88%	855.0	61.3		
BNP Paribas Funds - Global Environment	PARGEO LX	LU0347711623	4.56%	11.13%	10.02%	13.82%	4.50%	16.12%	-22.78%		16.28%						36			1.06%	1,495.0	61.3		
Pictet Global Thematic Opportunities	PCTOIAU LX	LU1437675744	4.29%	7.51%	5.01%	13.75%	8.57%	23.75%	-26.85%		16.01%						36			1.11%	950.8	60.0		
GAM Multistock Luxury Brands Equity	JMSLXDC LX	LU0329430630	2.69%	9.94%	13.76%	11.33%	3.90%	9.35%	-23.94%		21.48%						36			1.32%	370.6	58.8		
Pictet Global Environmental Opportunities	PIEMSIU LX	LU0503632100	2.73%	6.83%	2.46%	12.18%	3.02%	20.11%	-24.64%		17.69%						36			1.11%	6,060.8	58.8		
Pictet Human	PIPHUA LX	LU2247919686	1.06%	3.99%	13.50%	11.12%	10.42%	20.73%	-32.86%		16.05%						36			1.12%	140.2	57.5		
Morgan Stanley Global Infrastructure	MSGIEQI LX	LU0384383286	0.26%	9.68%	22.95%	7.63%	11.48%	3.20%	-7.97%		15.36%						36			1.04%	546.9	56.3		
DWS Invest - ESG Climate Tech	DWSCTLU LX	LU1885667581	4.21%	15.38%	13.28%	9.10%	-0.24%	9.96%	-21.97%		19.57%						36				596.4	55.0		
L&G ROBO Global Robotics and Automation UCITS ETF	ROBO LN	IE00BMW3QX54	6.65%	5.47%	8.58%	10.28%	-1.61%	25.20%	-33.80%		22.73%						36			0.80%	689.9	51.3		
RobecoSAM Smart Mobility Equities	RSSMEIU LX	LU2145466475	7.99%	8.47%	8.58%	7.42%	-1.13%	16.41%	-26.12%		25.72%						36				292.7	48.8		
M&G Investment Global Listed Infrastructure	MGLIUCA LX	LU1865237373	1.08%	10.05%	10.69%	4.81%	-0.57%	5.25%	-8.28%		15.81%						36			1.04%	1,612.1	46.3		
Shares Global Timber & Forestry ETF	WOOD US	US4642881746	0.25%	-2.92%	-5.03%	1.20%	-4.20%	13.85%	-19.35%		19.27%						36			0.41%	243.0	43.8		
Global X Lithium & Battery Tech ETF	LIT US	US37954Y8553	0.57%	-5.50%	-0.39%	-18.27%	-19.19%	-12.20%	-29.92%		28.16%						36			0.75%	863.3	42.5		

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns								Alpha	Beta	Track Error	Sharpe	Info	Samples	R ²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows		
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons														Vol	
USA CANADA																									
US Large Caps Value																									
	MXUS000V		4.46%	6.45%	13.21%	12.46%	14.34%	9.24%	-6.24%														4,411.2	-17.9	
Wisdomtree U.S. Largecap Dividend Fund	DLN US	US97717W3079	3.49%	6.64%	15.24%	14.26%	19.66%	9.95%	-3.79%	35	14.15%	0.18%	0.91	2.75%	5.68%	6.58%	36	97.1%	98.6%	0.28%	5,061.9	97.5			
Wisdomtree US Total Dividend	DTD US	US97717W1099	3.36%	5.90%	14.67%	13.87%	18.56%	10.63%	-3.84%	33	14.70%	0.13%	0.95	2.05%	5.31%	6.36%	36	98.3%	99.2%			97.5			
Invesco Dynamic Large Cap ETF	PWV US	US73935X7084	4.55%	10.79%	15.68%	15.19%	14.47%	10.36%	-1.18%	36	15.77%	0.21%	1.00	3.61%	5.65%	5.71%	36	94.8%	97.4%	0.53%	1,108.0	96.3			
AllianceBernstein Select US Equity Portfolio	ABUEQIU LX	LU0683600992	5.49%	8.02%	16.58%	18.66%	25.49%	18.68%	-14.18%	36	14.39%	0.54%	0.86	6.33%	7.82%	8.54%	36	82.9%	91.1%	1.17%	5,819.5	95.0			
iShares Morningstar Value ETF	ILCV US	US4642881092	3.61%	3.97%	11.53%	13.94%	17.03%	14.46%	-7.01%	36	14.80%	0.13%	0.96	2.21%	5.32%	6.05%	36	98.0%	99.0%			95.0			
Axa IM US Equity QI	AXARUEA ID	IE000365516	5.30%	5.41%	14.11%	16.61%	21.83%	20.19%	-17.53%	34	16.83%	0.35%	0.97	8.07%	5.99%	4.32%	36	77.1%	87.8%	0.77%	457.2	92.5			
Shares Morningstar U.S. Equity ETF	ILCB US	US4642871275	5.18%	6.33%	15.59%	19.94%	24.96%	26.93%	-19.48%	37	15.97%	0.61%	0.91	7.90%	7.74%	7.77%	36	76.2%	87.3%			92.5			
Shares Core S&P Total U.S. Stock Market ETF	ITOT US	US4642871507	5.23%	5.61%	15.15%	19.00%	23.80%	26.13%	-19.47%	36	16.25%	0.53%	0.94	7.51%	7.22%	7.04%	36	78.9%	88.8%	0.03%	71,449.0	92.5			
Ossiam Shiller Barclays CAPE US Sector Value TR	UCAP LN	LU1079841513	1.94%	3.53%	12.65%	16.47%	16.03%	29.18%	-15.57%	33	15.07%	0.41%	0.83	8.47%	6.47%	4.80%	36	71.3%	84.5%	0.65%	4,403.5	88.8			
Avantis U.S. Large Cap Value ETF	AVLV US	US02505723493	4.29%	3.00%	10.38%	16.10%	17.48%	17.44%	-5.53%	38	17.84%	0.22%	1.12	5.17%	5.52%	4.20%	36	92.7%	96.3%	0.15%	7,691.5	86.3	31.9		
Shares Core S&P U.S. Value ETF	IUSV US	US4642876639	3.74%	3.09%	9.60%	14.64%	12.19%	21.75%	-5.39%	32	16.24%	0.15%	1.03	3.58%	5.28%	4.18%	36	95.2%	97.6%	0.04%	21,029.3	85.0			
Shares S&P 500 Value ETF	IWE US	US4642874089	3.84%	3.22%	9.47%	14.70%	12.04%	22.09%	-5.40%	32	16.03%	0.16%	1.02	3.54%	5.35%	4.54%	36	95.2%	97.6%	0.18%	39,262.6	85.0			
SPDR Portfolio S&P 500 Value ETF	SPYV US	US78464A5083	3.78%	3.21%	9.60%	14.81%	12.23%	22.20%	-5.29%	33	15.93%	0.17%	1.01	3.52%	5.43%	4.88%	36	95.1%	97.5%	0.04%	27,348.2	85.0	14.5		
Vanguard Group Value ETF	VTIV US	US9229087443	3.68%	5.58%	12.96%	13.05%	15.94%	9.32%	-2.07%	34	14.89%	0.06%	0.97	1.13%	4.85%	5.27%	36	99.5%	99.8%	0.04%	138,529.1	82.5	2,584.1	38.7	
JPMorgan US Value Factor Eff	JVAL US	US46641Q7530	5.62%	3.50%	10.82%	14.10%	14.53%	19.48%	-11.59%	35	17.30%	0.09%	1.05	5.29%	4.80%	1.78%	36	91.1%	95.5%	0.12%	521.1	81.3	5.5		
American Century STOXX U.S. Quality Value ETF	VALQ US	US0250722081	2.89%	2.71%	11.31%	12.74%	16.70%	13.88%	-7.72%	33	15.75%	0.03%	1.00	3.71%	4.51%	0.74%	36	94.4%	97.2%	0.29%	245.4	81.3			
Tiaa-Cref Large-Cap Value Index Fund	TILVX US	US87244W6646	3.43%	5.98%	13.61%	12.71%	14.27%	11.47%	-7.54%	31	15.87%	0.01%	1.03	2.01%	4.47%	0.30%	36	98.5%	99.2%	0.05%	11,366.3	80.0	32.6		
Shares MSCI USA Quality Dividend ESG UCITS ETF	QDIV LN	IE00BKM4H312	4.85%	5.59%	10.57%	13.27%	15.37%	14.31%	-6.22%	33	14.12%	0.14%	0.87	5.26%	5.17%	2.63%	36	88.2%	93.9%	0.35%	693.6	78.8			
JPMorgan Active Value ETF	JAVA US	US46641Q1673	4.44%	4.14%	12.12%	12.84%	15.51%	10.45%	-10.89%	32	15.51%	0.03%	1.00	2.47%	4.60%	1.23%	36	97.5%	98.7%	0.44%	3,730.6	77.5			
Robeco BP US Premium Equities	RGCPUI LX	LU0226954369	4.44%	7.15%	11.87%	12.41%	9.09%	12.06%	-3.20%	31	15.61%	0.00%	1.00	3.36%	4.37%	0.06%	36	95.4%	97.6%	0.80%	5,762.1	75.0			
Robeco BP US Large Cap Equities	ROBUSLD LX	LU0510167009	3.96%	4.23%	8.94%	12.88%	15.29%	12.39%	-5.96%	31	15.80%	0.04%	1.00	3.70%	4.56%	0.95%	36	94.5%	97.2%	1.43%	2,030.1	67.5			
UBS iHr ETF plc MSCI USA Value UCITS ETF	USVUSY SW	IE00B78L5G98	4.64%	5.88%	12.28%	11.75%	13.44%	9.40%	-7.35%	31	14.08%	0.01%	0.89	3.71%	4.37%	0.15%	36	94.4%	97.2%	0.20%	516.7	67.5			
Dimensional US Marketwide Value ETF	DFUV US	US25434V7249	4.68%	4.22%	9.53%	12.15%	11.79%	13.24%	0.00%	32	17.44%	-0.08%	1.12	3.76%	3.94%	-2.04%	36	96.4%	98.2%	0.21%	11,792.0	65.0			
JPMorgan Funds US Value	JPMUSVC LX	LU0129463179	4.39%	2.96%	9.30%	12.07%	14.12%	9.89%	-4.94%	30	14.31%	0.03%	0.90	4.38%	4.49%	0.68%	36	91.9%	95.9%	0.78%	3,920.7	65.0			
Dimensional US Large Cap Value	DFLVX US	US2332038270	4.52%	4.59%	9.29%	12.25%	12.75%	11.47%	-5.78%	30	17.10%	-0.06%	1.10	3.15%	4.04%	-1.96%	36	97.4%	98.7%	0.23%	23,862.9	63.8	1,355.5	-53.9	
UBS USA Opportunity	UBUSRI LX	LU0070848113	6.00%	4.90%	6.81%	12.67%	6.97%	23.54%	-18.84%	32	16.52%	0.06%	0.95	7.74%	4.32%	0.81%	36	78.2%	88.4%	1.74%	140.9	61.3			
AllianceBernstein Sustainable US Thematic Portfolio	ACMBAVI LX	LU0128316170	4.87%	2.26%	3.72%	12.40%	10.46%	20.32%	-23.43%	30	17.70%	-0.04%	0.98	9.44%	4.01%	0.45%	36	71.6%	84.6%	0.90%	383.9	56.3			
Blackrock U.S. Basic Value	MERBAV LX	LU0072461881	4.55%	9.26%	11.50%	11.05%	7.54%	11.13%	-5.62%	28	13.56%	-0.02%	0.84	4.73%	4.11%	-0.41%	36	90.9%	95.4%	1.81%	799.0	56.3			
Avantis U.S. Small Cap Value ETF	AVLV US	US0250728773	3.87%	-4.81%	3.28%	12.07%	9.28%	22.83%	-4.90%	33	24.47%	-0.16%	1.41	13.19%	3.25%	-1.25%	36	77.4%	88.0%	0.25%	16,629.4	55.0	198.2	6.8	
Franklin Templeton Franklin Mutual US Value	TEMAMAI LX	LU0070302665	4.27%	5.05%	11.83%	10.82%	9.71%	11.98%	-9.85%	30	17.16%	-0.15%	1.08	4.72%	3.40%	-3.28%	36	93.0%	96.4%	1.84%	252.5	55.0			
American Century Focused Large Cap Value ETF	FLV US	US0250727940	2.12%	5.70%	13.88%	10.52%	11.50%	6.24%	0.99%	24	13.66%	-0.06%	0.85	4.68%	3.79%	-1.36%	36	91.0%	95.4%	0.42%	262.6	53.8			
MFS US Value Fund	MUSVIU1 LX	LU0219445649	2.37%	6.37%	11.15%	11.00%	11.22%	7.20%	-6.92%	28	14.45%	-0.07%	0.93	2.60%	3.90%	-2.81%	36	97.3%	98.6%	0.90%	1,897.9	53.8			
UBS (Hr) ETF plc - Factor MSCI USA Prime Value ESG UCITS ETF	UBUS GR	IE00B7XR7R06	3.37%	3.90%	6.44%	11.38%	7.47%	15.59%	-7.80%	32	15.78%	-0.08%	1.00	3.77%	3.85%	-2.01%	36	94.3%	97.1%	0.25%	151.1	53.8			
Shares MSCI USA Value Factor ETF	VLUE US	US46432F3681	6.52%	8.59%	12.50%	10.87%	7.26%	14.28%	-14.16%	28	18.40%	-0.19%	1.17	4.98%	3.29%	-3.89%	36	94.7%	97.3%	0.15%	6,707.6	52.5	181.9	-9.5	
First Trust Capital Strength ETF	FTCS US	US33733E1047	0.19%	4.01%	9.49%	10.65%	11.19%	8.47%	-10.22%	28	16.51%	-0.05%	0.85	4.73%	3.87%	-1.09%	36	90.8%	95.3%	0.52%	8,248.1	51.3			
Deutsche DWS - CROCI US	DICUJIC LX	LU1769939288	1.81%	-4.64%	4.23%	11.70%	14.04%	17.61%	-6.46%	29	15.90%	-0.01%	0.95	6.64%	3.98%	-0.19%	36	82.8%	91.0%	0.54%	160.7	50.0			
Shares Edge MSCI USA Value Factor UCITS ETF	IUVL LN	IE00BD1F4MM4	6.62%	8.16%	11.93%	10.25%	6.49%	14.53%	-14.87%	25	17.22%	-0.19%	1.07	5.61%	3.15%	-3.32%	36	89.7%	94.7%	0.20%	2,199.6	48.8	4.9		
Arundi Funds US Equity Research Value	APUR22 LX	LU1894685129	4.17%	5.93%	14.26%	9.09%	11.15%	7.38%	-9.73%	28	18.01%	-0.31%	1.13	5.56%	2.58%	-5.49%	36	91.6%	95.7%	0.86%	7,116.8	45.0			
iShares Dow Jones Select Dividend ETF	DVY US	US4642871689	2.21%	2.92%	14.10%	8.19%	16.26%	1.16%	1.82%	27	16.53%	-0.33%	1.03	4.84%	2.28%	-6.83%	36	91.5%	95.7%	0.38%	19,801.6	45.0			
Vanguard U.S. Value Factor Eff	VFVA US	US9219358051	4.80%	1.18%	7.21%	11.86%	7.65%	17.38%	-3.93%	30	21.57%	-0.16%	1.31	9.36%	3.38%	-1.74%	36	85.9%	92.7%	0.13%	603.7	43.8			
First Trust Large Cap Value Opportunities	FTLU US	US33735J1016	4.54%	3.78%	9.06%	10.56%	10.13%	10.07%	-3.74%	30	18.06%	-0.20%	1.14	5.11%	3.19%	-3.97%	36	93.4%	96.6%	0.58%	1,107.0	42.5			
Federated Hermes Strategic Value Dividend Fund	SVAIX US	US3141725602	1.13%	6.18%	16.95%	7.24%	14.36%	-1.83%	8.48%	24	14.36%	-0.31%	0.86	6.23%	1.90%	-5.01%	36	83.5%	91.4%	0.81%	8,497.4	41.3			
VanEck Morningstar US Wide Moat UCITS ETF	MOAT LN	IE00BQQP9H09	2.60%	-2.26%	5.74%	9.65%	11.12%	18.37%	-18.70%	29	15.53%	-0.13%	0.88	8.05%	3.05%	-1.55%	36	74.6%	86.4%	0.49%	379.1	38.8			
Shares Dow Jones U.S. Select Dividend UCITS ETF (De)	DJDVPEX GR	DE000A0D8Q49	1.88%	2.80%	12.82%	7.11%	13.76%	0.02%	1.56%	25	16.61%	-0.41%	1.03	5.09%	1.76%	-8.13%	36	90.7%	95.2%	0.31%	376.0	37.5			
First Trust Value Line Dividend Index	FVD US	US33734H1068	0.46%	3.62%	12.22%	7.31%	10.04%	4.10%	-5.50%	23	13.77%	-0.31%	0.86	4.74%	1.98%	-6.60%	36	90.7%	95.2%	0.61%	8,959.3	37.5			
Franklin Templeton GF - Franklin US Low Volatility High Dividend Index ETF	FLVH US	US52463L4068	0.15%	4.79%	15.34%	5.73%	10.																		

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns									Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows	
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol														
US Large Caps Growth																								3,112.4	95.4
MXUS000G			5.76%	6.21%	18.21%	27.16%	35.99%	46.72%	-31.97%																
T Rowe Price SICAV U.S. Large-Cap Growth Equity Fund	TRPLGEI LX	LU0174119775	6.46%	6.40%	16.19%	27.15%	32.46%	49.98%	-34.71%	35	17.96%	0.22%	0.86	6.13%	9.78%	3.64%	36	90.8%	95.3%	0.70%	2,776.2		93.8		
T Rowe Price SICAV U.S. Blue Chip Equity Fund	TRPUBCI LX	LU0133088293	5.86%	6.37%	16.85%	27.57%	36.51%	50.96%	-38.91%	38	19.10%	0.17%	0.91	5.91%	9.43%	2.84%	36	91.2%	95.5%	0.72%	969.9		93.8		
iShares Russell Top 200 Growth Index Fund	IWV US	US4642894384	6.42%	5.00%	15.43%	26.14%	34.89%	46.50%	-29.91%	34	18.79%	0.03%	0.94	2.42%	9.06%	1.22%	36	98.8%	99.4%	0.20%	14,183.6		92.5		
American Century Focused Dynamic Growth ETF	FDG US	US0250728104	6.91%	5.20%	21.52%	27.71%	45.89%	37.22%	-35.74%	34	21.38%	0.01%	1.03	6.15%	8.64%	0.19%	36	91.8%	95.8%	0.45%	337.3		91.3		
Tsai-Onf Large-Cap Growth Index Fund	TILX US	US8724445802	6.36%	6.08%	17.17%	25.71%	33.22%	42.63%	-39.17%	34	18.62%	0.01%	0.93	2.20%	8.97%	0.41%	36	99.2%	99.6%	0.05%	17,214.7		91.3		
Invesco Nasdaq-100 Swap Units Etf	EQQS LN	IE00BNRQM384	6.15%	6.44%	14.49%	25.92%	26.77%	56.64%	-33.31%	34	18.51%	0.10%	0.88	6.05%	9.09%	1.68%	36	90.9%	95.3%	0.20%	1,577.1		88.8	62.0	
Invesco EQQQ Nasdaq-100 UCITS ETF	EQQQ LN	IE0032077012	6.26%	6.29%	14.16%	25.63%	26.53%	56.26%	-33.45%	34	18.49%	0.08%	0.88	5.97%	8.99%	1.36%	36	91.1%	95.5%	0.30%	14,648.5		88.8		
Capital The Growth Fund Of America	GFAFX US	US3998744037	6.89%	10.37%	21.32%	24.54%	28.37%	37.13%	-30.75%	34	17.67%	0.06%	0.85	5.95%	8.92%	1.03%	36	91.6%	95.7%	0.67%	324,187.5		88.8		
Morgan Stanley Us Advantage Fund	MORAMFI LX	LU0225741247	6.85%	18.54%	56.37%	31.39%	31.35%	45.65%	-54.65%	35	29.02%	0.22%	1.13	18.56%	7.72%	1.21%	36	59.9%	77.3%	0.89%	4,200.2		88.8		
Vanguard Group Growth Etf	VUG US	US9229087369	6.24%	7.08%	17.79%	26.05%	32.69%	46.83%	-33.15%	33	19.72%	-0.05%	0.99	1.25%	8.67%	-4.25%	36	99.6%	99.8%	0.04%	178,410.7		87.5	69.1	
Morgan Stanley US Growth Fund	MORIUSE LX	LU0042381250	7.52%	15.94%	64.89%	31.61%	41.16%	49.29%	-60.29%	32	32.36%	0.18%	1.21	22.05%	7.21%	0.80%	36	55.2%	74.3%	0.89%	3,459.3		85.0		
American Century U.S. Quality Growth ETF	QGRQ US	US0250723071	4.36%	9.63%	27.26%	25.60%	31.42%	32.42%	-24.54%	34	18.94%	0.12%	0.87	8.18%	8.80%	1.42%	36	83.3%	91.3%	0.29%	1,742.3		85.0		
Invesco NASDAQ 100 ETF	QQQM US	US46138G6492	6.40%	8.24%	15.90%	26.28%	25.68%	55.01%	-32.52%	33	19.75%	-0.02%	0.97	3.48%	8.74%	-0.45%	36	97.0%	98.5%	0.15%	54,295.8		85.0	23.4	
Invesco QQQ Trust	QQQ US	US73935A1043	6.38%	8.18%	15.78%	26.14%	25.58%	54.85%	-32.58%	33	19.70%	-0.02%	0.97	3.48%	8.71%	-0.63%	36	97.0%	98.5%	0.20%	353,350.9		83.8		
iShares Morningstar Growth ETF	ILCG US	US4642871192	5.52%	8.39%	19.66%	25.43%	32.82%	40.42%	-31.75%	32	19.21%	-0.05%	0.96	2.22%	8.64%	-2.29%	36	98.9%	99.4%				81.3		
iShares NASDAQ-100 UCITS ETF (DE)	NDXEX GY	DE000A0F9JF5	6.37%	7.16%	14.20%	25.52%	25.42%	55.88%	-33.89%	34	18.50%	0.07%	0.89	5.89%	8.94%	1.21%	36	91.4%	95.6%	0.30%	5,148.6		81.3		
iShares Russell 1000 Growth ETF	IWF US	US4642876142	6.40%	5.94%	17.01%	25.58%	33.12%	42.60%	-29.31%	32	18.63%	0.00%	0.93	2.20%	8.92%	0.00%	36	99.2%	99.6%	0.19%	112,632.0		80.0	2.9	
New Capital Us Future Leaders Fund	NCUSFLI ID	IE00B8F2SJ654	6.27%	14.21%	32.39%	25.33%	26.35%	36.45%	-38.22%	34	21.87%	-0.03%	0.98	10.42%	7.75%	-0.29%	36	77.4%	88.0%	1.01%	112.9		77.5		
SPDR Portfolio S&P 500 Growth ETF	SPYG US	US78464A4094	6.43%	8.75%	19.71%	23.27%	35.99%	30.02%	-29.42%	32	18.07%	-0.10%	0.89	3.95%	8.28%	-2.42%	36	96.7%	98.3%	0.04%	38,357.0		77.5	84.5	
UBS (Lux) Equity SICAV - USA Growth (USD)	UUGI70A LX	LU0399032613	7.59%	6.58%	17.30%	24.79%	32.39%	44.41%	-33.88%	32	19.10%	-0.07%	0.94	3.47%	8.46%	-1.97%	36	97.1%	98.5%	0.71%	3,309.2		76.3		
Janus Henderson US Growth	GAAMGAI LN	GB00B3B4JF96	8.50%	6.77%	14.59%	24.04%	28.15%	35.68%	-29.51%	33	15.50%	0.29%	0.68	9.72%	9.76%	3.02%	36	77.3%	87.9%	0.85%	503.2		73.8		
iShares S&P 500 Growth Etf	IIVV US	US4642873099	6.41%	8.69%	19.58%	23.13%	35.82%	29.84%	-29.52%	31	18.08%	-0.11%	0.89	3.96%	8.22%	-2.67%	36	96.7%	98.3%	0.18%	61,198.3		72.5		
Blackrock US Growth	MEREQGA LX	LU0097036916	7.26%	6.04%	13.19%	25.00%	30.14%	52.68%	-40.57%	35	20.98%	-0.15%	1.01	5.64%	7.91%	-2.68%	36	92.8%	96.3%	1.76%	478.8		72.5		
Janus Henderson Capital US Forty	JANTWII ID	IE00B9532239	8.95%	8.28%	16.24%	24.67%	28.29%	38.68%	-33.58%	31	16.62%	-0.01%	0.90	5.98%	8.59%	-0.26%	36	93.6%	96.8%	1.02%	1,304.1		70.0		
JPMorgan U.S. Momentum Factor Etf	JMOM US	US46641Q7795	5.85%	10.78%	21.03%	22.31%	28.47%	22.88%	-20.24%	30	16.79%	0.07%	0.75	9.15%	8.40%	0.92%	36	79.2%	89.0%	0.12%	1,566.6		66.3		
iShares Core S&P U.S. Growth Etf	IUSG US	US4642876712	6.27%	8.24%	18.75%	22.69%	34.70%	29.29%	-28.81%	31	17.59%	-0.13%	0.89	4.10%	8.09%	-3.11%	36	96.4%	98.2%	0.04%	23,552.4		65.0		
Dimensional Us Large Cap Growth Portfolio	DUSLX US	US23320G2811	3.86%	6.91%	13.77%	20.87%	23.83%	24.94%	-15.56%	28	16.23%	0.02%	0.72	9.35%	8.04%	0.17%	36	78.6%	88.7%	0.18%	3,740.3		55.0		
Franklin Templeton GF ClearBridge US Large Cap Growth	LCULCAA ID	IE00B1929805	5.34%	4.82%	12.80%	23.12%	25.69%	42.52%	-32.86%	32	18.56%	-0.13%	0.91	4.40%	8.04%	-2.96%	36	95.4%	97.7%	1.72%	1,920.6		55.0		
Federated Hermes Kaufmann Large Cap Fund	KLCDX US	US3141724126	6.04%	8.80%	17.36%	21.85%	24.65%	32.68%	-29.81%	30	17.73%	-0.11%	0.84	6.45%	7.86%	-1.75%	36	89.9%	94.8%	0.84%	1,255.6		53.8		
Vanguard U.S. Momentum Factor Etf	VFMO US	US9219355081	5.27%	5.52%	15.97%	18.69%	26.14%	16.25%	-12.82%	32	20.34%	-0.19%	0.78	13.73%	5.94%	-1.40%	36	59.0%	76.8%	0.13%	1,092.8		51.3		
BNP Paribas Funds - US Growth	FEGUIUS LX	LU0823435044	6.66%	2.55%	8.21%	21.99%	26.49%	39.07%	-29.48%	30	20.14%	-0.32%	0.99	4.28%	7.15%	-7.58%	36	95.5%	97.7%	0.96%	1,574.5		50.0		
iShares Dow Jones U.S. ETF	IYY US	US4642878460	5.26%	5.96%	15.29%	19.32%	24.15%	26.49%	-19.57%	27	16.10%	-0.14%	0.75	7.97%	7.41%	-1.76%	36	85.4%	92.4%	0.20%	2,482.3		50.0		
AllianceBernstein SICAV I American Growth Portfolio	ALLAMII LX	LU0079475348	6.26%	7.45%	12.85%	21.80%	25.32%	34.58%	-28.82%	28	18.29%	-0.20%	0.89	4.74%	7.64%	-4.15%	36	94.7%	97.3%	0.93%	8,491.8		48.8	53.6	
Amundi Funds US Equity Fundamental Growth	ARUFIZU LX	LU1883855675	5.60%	7.23%	8.84%	20.95%	17.44%	34.49%	-21.00%	29	16.84%	-0.09%	0.79	6.96%	7.90%	-1.33%	36	89.0%	94.4%	0.86%	3,367.8		47.5		
Franklin Templeton Franklin US Opportunities	TEHAGIA LX	LU0103940355	5.83%	5.65%	11.32%	21.29%	25.65%	39.53%	-36.52%	31	19.59%	-0.33%	0.65	4.88%	7.05%	-7.11%	36	94.7%	97.3%	0.85%	7,499.8		46.3		
Comgest Growth America	CRMGUCI ID	IE00B44D1JL65	5.86%	8.39%	10.67%	20.23%	16.13%	34.25%	-20.69%	27	17.32%	-0.17%	0.81	7.27%	7.36%	-2.40%	36	87.2%	93.4%	0.82%	954.8		45.0		
Franklin Templeton FTGF ClearBridge US Equity Sustainability Leaders Fund	CBSLAHE ID	IE00B21G3N53	7.45%	16.40%	16.90%	13.36%	4.02%	16.25%	-29.47%	27	20.07%	-0.60%	0.80	12.96%	4.08%	-4.66%	36	62.5%	79.1%		896.9		37.5		
iShares Core Dividend ETF	DIVB US	US464349U8615	4.37%	7.48%	15.87%	14.77%	18.60%	13.29%	-10.51%	25	16.16%	-0.12%	0.55	14.77%	5.36%	-0.84%	36	46.7%	68.4%	0.05%	838.7		37.5		
iShares Core Dividend Growth Etf	DGRO US	US46434V6213	3.48%	5.31%	13.54%	13.03%	16.63%	10.49%	-7.90%	22	14.34%	-0.18%	0.50	14.25%	4.98%	-1.29%	36	49.0%	70.0%	0.08%	32,208.9		33.8		
Invesco FTSE RAFI US 1000 ETF	PRF US	US73935X5831	4.19%	5.71%	13.44%	14.74%	16.72%	15.72%	-7.80%	25	16.00%	-0.18%	0.58	13.80%	5.38%	-1.30%	36	52.7%	72.6%	0.33%	7,804.0		33.8		
Franklin Templeton GF Clearbridge Us Agressive Growth Fund	LCUAGAI ID	IE00B19Z9P08	4.88%	9.32%	15.31%	14.78%	10.81%	25.80%	-27.82%	26	17.77%	-0.52%	0.79	9.24%	5.00%	-5.66%	36	78.5%	88.6%	1.80%	177.3		32.5		
iShares Core High Dividend Etf	HDV US	US4642986636	1.54%	5.89%	11.61%	9.35%	14.17%	1.74%	7.06%	25	14.20%	-0.11%	0.31	18.88%	3.06%	-0.59%	36	18.4%	43.0%	0.08%	11,076.5		30.0		
Columbia Threadneedle (Lux) I American Fund	EPCLCIU LX	LU0096364715	5.73%	6.95%	11.60%	16.43%	20.11%	21.72%	-20.59%	24	17.49%	-0.43%	0.80	7.94%	5.75%	-5.46%	36	84.3%	91.8%	0.90%	1,041.6		28.8		
Ninety One American Franchise Fund	INVAMIA LN	GB0032033341	0.68%	6.04%	7.74%	15.96%	6.92%	31.28%	-23.35%	26	15.06%	-0.21%	0.64	10.80%	6.22%	-1.90%	36	71.5%	84.6%	1.61%	698.6		28.8		
Columbia Threadneedle American Fund	TDNAMGI LN	GB0001530566	5.51%	6.13%	10.69%	15.59%	19.20%	21.38%	-21.46%	25	15.79%	-0.30%	0.68	10.20%	5.83%	-2.93%	36	74.4%	86.3%	1.48%	1,699.9		28.8		
MFS US Concentrated Growth Fund	MUSIUII LX	LU0219445482	4.07%	2.97%	6.47%	12.20%	12.18%	21.70%	-19.23%	21	16.42%	-0.67%	0.75	8.14%	4.14%	-8.23%	36	84.3%	91.8%	1.10%	417.3		27.5		
Vontobel US Equity	VONUUBI LX	LU0035765741	2.36%	7.92%	11.48%	14.87%	11.02%	24.03%	-16.58%</																

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns									Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows		
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol															
US Large Caps Blend																									14,328.2	100.6
SPX			5.08%	6.20%	15.14%	19.69%	25.00%	26.26%	-18.13%																	
Shares US Equity Factor ETF	LRGF US	US46434V2824	5.08%	6.89%	16.64%	20.97%	26.59%	25.87%	-14.76%	36	16.06%	0.08%	1.01	1.63%	8.15%	4.90%	36	99.0%	99.5%	0.08%	2,617.3	98.8				
Shares S&P 100 ETF	OEF US	US4642871010	5.77%	5.92%	16.30%	22.34%	30.74%	32.72%	-21.02%	37	16.01%	0.19%	1.00	2.83%	8.77%	6.83%	36	96.9%	98.4%	0.20%	20,876.2	97.5	322.0			
Shares ESG Advanced MSCI USA ETF	USXK US	US46436E7673	6.43%	8.97%	17.02%	23.28%	26.16%	31.67%	-21.20%	34	17.32%	0.18%	1.07	3.64%	8.58%	4.97%	36	96.0%	98.0%	0.10%	1,234.3	97.5				
Vanguard Group Large Cap ETF	VU US	US9229086379	5.23%	6.48%	15.73%	20.04%	25.25%	27.19%	-19.90%	33	15.88%	0.02%	1.01	0.54%	7.81%	3.70%	36	99.9%	99.9%	0.04%	42,671.5	96.3				
JPMorgan BetaBuilders U.S. Equity ETF	BBUS US	US46614Q3992	5.15%	6.25%	15.47%	19.87%	24.83%	27.19%	-19.47%	36	15.87%	0.01%	1.00	0.80%	7.74%	1.58%	36	99.9%	99.9%	0.02%	5,065.8	93.8				
SPDR Portfolio S&P 500 ETF	SPGL US	US7846A8541	5.16%	6.10%	15.05%	19.66%	25.00%	26.24%	-18.10%	34	15.79%	0.00%	1.00	0.26%	7.68%	-0.31%	36	100.0%	100.0%	0.02%	76,539.0	93.8	10.2	-1.9		
Vanguard Group S&P 500 ETF	VOO US	US9229083632	5.17%	6.11%	15.04%	19.63%	24.98%	26.32%	-18.19%	33	15.80%	0.00%	1.00	0.21%	7.67%	-1.45%	36	100.0%	100.0%	0.03%	694,130.3	93.8	4,272.9	184.2		
Shares ESG Screened S&P 500 ETF	XVU US	US46436E5693	5.22%	5.78%	14.66%	20.39%	25.87%	29.80%	-21.46%	34	16.28%	0.02%	1.03	1.40%	7.81%	1.67%	36	99.3%	99.7%	0.08%	419.5	93.8				
Dimensional U.S. Equity ETF	DFUS US	US25434V4014	5.14%	5.65%	15.14%	19.56%	24.34%	26.35%	-18.34%	35	16.07%	-0.02%	1.01	1.24%	7.53%	-1.81%	36	99.4%	99.7%	0.09%	15,644.4	92.5				
Schroders US Large Cap	LSCHUSCA LX	LU0106261539	6.68%	10.77%	17.82%	21.20%	27.59%	23.86%	-15.46%	33	14.55%	0.29%	0.84	6.53%	8.98%	4.41%	36	82.9%	91.1%	0.84%	7,876.0	92.5				
Invesco S&P 500 UCITS ETF	SPXS LN	IE00B3YCGJ38	5.00%	4.97%	13.89%	19.57%	25.56%	27.00%	-18.53%	34	14.37%	0.12%	0.88	4.29%	8.28%	2.91%	36	92.9%	96.4%	0.05%	47,539.4	92.5	17.7			
Shares MSCI USA ESG Screened UCITS ETF	SASU LN	IE00BFNM3G45	5.43%	4.77%	14.70%	20.45%	26.82%	30.75%	-21.34%	37	15.13%	0.16%	0.91	5.04%	8.33%	3.13%	36	89.8%	94.8%	0.07%	14,140.4	91.3				
Blackrock iShares North America Equity Index Fund (LU)	BGINAX2 LX	LU0826450636	5.25%	5.43%	14.64%	19.49%	24.56%	27.51%	-20.61%	34	15.15%	0.08%	0.92	4.50%	7.87%	1.69%	36	91.9%	95.9%	0.04%	520.8	90.0				
Dimensional US Large Company Portfolio	DFUSX US	US2543408231	5.10%	6.17%	15.11%	19.63%	24.91%	26.25%	-18.19%	33	15.81%	0.00%	1.00	0.05%	7.67%	-8.80%	36	100.0%	100.0%	0.08%	12,776.7	90.0	88.4	-3.2		
Tia-Cref S&P 500 Index Fund	TISPX US	US87244W1149	5.06%	6.18%	15.10%	19.64%	24.94%	26.22%	-18.12%	33	15.79%	0.00%	1.00	0.03%	7.68%	-7.30%	36	100.0%	100.0%	0.05%	11,214.9	90.0				
Vanguard Group Institutional Index Fund	VNIIX US	US9220401007	5.08%	6.18%	15.12%	19.67%	24.97%	26.24%	-18.14%	33	15.80%	0.00%	1.00	0.01%	7.68%	-9.51%	36	100.0%	100.0%	0.04%	321,075.2	90.0				
Shares Nasdaq 100 UCITS ETF	CNDX LN	IE00B53ZB191	6.37%	6.43%	14.23%	25.70%	26.42%	56.22%	-33.49%	35	18.53%	0.47%	0.98	10.09%	9.00%	4.68%	36	70.3%	83.9%	0.30%	20,470.1	88.8				
Shares MSCI USA Momentum Factor ETF	MTUM US	US46432F3964	4.00%	16.68%	24.60%	22.45%	32.89%	9.16%	-18.26%	36	17.52%	0.29%	0.94	9.43%	8.16%	3.08%	36	71.3%	84.5%	0.15%	17,579.6	88.8	69.9	-12.6		
Shares Core S&P 500 ETF	IVV US	US4642872000	5.18%	6.13%	15.02%	19.66%	24.93%	26.32%	-18.16%	32	15.82%	0.00%	1.00	0.24%	7.67%	-1.10%	36	100.0%	100.0%	0.03%	630,030.9	87.5	3,974.1	-244.6		
Invesco S&P 500 Quality ETF	SPHQ US	US46137V2410	1.61%	6.89%	13.39%	20.99%	25.44%	24.82%	-15.77%	34	15.09%	0.18%	0.92	4.01%	8.60%	4.39%	36	93.6%	96.7%	0.15%	14,108.1	87.5				
Amundi ETF S&P 500	500U LN	LU1681049018	4.93%	4.86%	13.80%	19.35%	25.42%	26.85%	-18.63%	33	14.30%	0.12%	0.87	4.42%	8.20%	2.62%	36	92.5%	96.2%	0.15%	6,482.4	86.3				
Multi Units Luxembourg - Amundi S&P 500 II	LSPU LN	LU0467866567	5.05%	4.88%	13.77%	19.47%	25.55%	26.93%	-18.55%	34	14.31%	0.12%	0.87	4.43%	8.25%	2.79%	36	92.4%	96.1%	0.05%	21,150.7	86.3				
Baillie Gifford ICCC American Fund	BGFAMBA LN	GB0006061963	8.16%	11.09%	32.77%	26.89%	28.41%	48.45%	-55.83%	32	26.64%	0.38%	1.24	18.44%	7.08%	2.05%	36	54.1%	73.6%	0.52%	3,893.7	85.0	0.4			
Shares Russell 1000 ETF	IW US	US4642876225	5.05%	5.96%	15.47%	19.41%	24.32%	26.41%	-19.19%	33	15.58%	-0.03%	1.01	0.51%	7.49%	-3.24%	36	99.7%	99.8%	0.15%	41,122.2	85.0				
UBS iETF plc S&P 500 UCITS ETF	SPUSBY SW	IE00B70K9397	5.00%	5.47%	13.76%	19.55%	24.33%	26.74%	-19.12%	33	14.43%	0.12%	0.88	4.67%	8.21%	2.85%	36	91.4%	95.6%	0.09%	1,498.3	85.0				
JPMorgan Funds America Equity	FLEAUC LX	LU0129459060	4.79%	3.20%	11.31%	19.83%	27.36%	32.25%	-18.47%	36	15.42%	0.11%	0.92	5.47%	7.91%	1.97%	36	88.1%	93.9%	0.85%	8,734.1	83.8				
Franklin Liberty US Large Cap Multifactor Index ETF	FLOAL US	US33473P8014	5.57%	8.32%	15.08%	19.50%	24.33%	23.60%	-14.82%	32	15.43%	0.03%	0.96	2.76%	7.75%	1.07%	36	96.9%	98.4%	0.15%	15,629.6	83.8				
JPMorgan Funds US Select Equity Plus Fund	JPUMUSA LX	LU0229245872	6.23%	4.00%	9.95%	22.22%	28.00%	30.43%	-20.21%	35	15.03%	0.31%	0.88	5.90%	9.20%	5.26%	36	86.1%	92.8%	1.69%	8,551.8	83.8				
UBS (Lux) Fund Solutions - MSCI USA UCITS ETF	USAUSA SW	LU0136234654	5.26%	4.47%	14.08%	19.31%	26.24%	26.77%	-20.85%	34	14.55%	0.11%	0.88	4.60%	8.11%	2.35%	36	91.7%	95.8%	0.14%	554.0	83.8				
Shares Core S&P 500 UCITS ETF	CSPX LN	IE00B5BMR087	5.13%	4.96%	13.71%	19.32%	25.25%	26.74%	-18.72%	34	14.35%	0.11%	0.88	4.29%	8.16%	2.51%	36	92.9%	96.4%	0.07%	123,708.9	82.5	510.1	43.1		
ESD FP	FR0011550177		5.14%	4.77%	13.30%	19.23%	25.72%	26.53%	-18.91%	34	14.33%	0.10%	0.87	4.32%	8.12%	2.38%	36	92.9%	96.4%	0.13%	7,570.9	82.5				
ESGV US	US9219107250		5.53%	5.07%	14.69%	19.67%	24.60%	30.80%	-24.04%	32	16.91%	-0.06%	1.06	2.32%	7.27%	-2.66%	36	98.5%	99.2%	0.09%	10,728.9	81.3				
JPMorgan US Research Enhanced Index Equity (ESG) UCITS ETF	JREU LN	IE00BF4G7076	5.30%	4.18%	11.72%	19.40%	25.12%	28.35%	-18.91%	33	14.34%	0.12%	0.87	4.51%	8.21%	2.63%	36	92.1%	96.0%	0.20%	12,142.5	81.3	64.0			
SPDR S&P 500 ETF Trust	SPY US	US78462F1030	5.14%	6.05%	14.94%	19.55%	24.89%	26.19%	-18.78%	30	15.81%	-0.01%	1.00	0.23%	7.63%	-3.55%	36	100.0%	100.0%	0.09%	638,125.1	81.3	91.7	-26.0		
UBS (Int) ETF plc - MSCI USA UCITS ETF	UCD LN	US920877D428	4.99%	4.97%	14.37%	19.44%	25.32%	27.47%	-20.06%	32	14.61%	0.11%	0.88	4.64%	8.10%	2.34%	36	91.5%	95.7%	0.07%	3,274.5	80.0				
Vanguard Group Total Stock Market Index Fund	VITSX US	US9229088011	5.08%	5.64%	15.10%	19.03%	23.75%	26.02%	-19.51%	33	16.26%	-0.07%	1.03	1.42%	7.22%	-5.04%	36	99.3%	99.6%	0.04%	1,413,744.3	80.0				
Xtrackers S&P 500 UCITS ETF	XOPU LN	IE00029SJA06	4.91%	4.82%	13.70%	19.25%	25.28%	26.77%	0.00%	33	14.29%	0.11%	0.87	4.46%	8.15%	2.45%	36	92.3%	96.1%	0.05%	1,563.7	80.0				
BGINAD1 ID	IE00B1W56L25		5.03%	6.00%	15.65%	19.02%	24.02%	25.85%	-19.59%	32	15.83%	-0.05%	1.00	0.80%	7.38%	-6.02%	36	99.7%	99.9%	0.16%	3,538.1	77.5				
Vanguard Group PLC - S&P 500 UCITS ETF	VUSD LN	IE00B3XRP09	5.14%	4.91%	13.67%	19.31%	25.25%	26.76%	-18.72%	32	14.32%	0.11%	0.87	4.28%	8.17%	2.53%	36	93.0%	96.4%	0.07%	71,924.0	77.5				
Xtrackers - S&P 500 Swap UCITS ETF	XSPU LN	LU049618542	4.89%	4.88%	13.69%	19.41%	25.39%	26.92%	-18.61%	32	14.37%	0.11%	0.88	4.34												

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns										Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol														
Vanguard U.S. Quality Factor Etf	VFQY US	US9219357061	3.92%	2.67%	8.60%	15.31%	12.93%	22.49%	-15.73%	29	17.97%	-0.37%	1.07	6.38%	5.17%	-5.74%	36	87.7%	93.6%	0.13%	399.6	40.0			
Vanguard Group Dividend Appreciation ETF	VIG US	US9219088443	3.85%	5.46%	14.12%	14.76%	16.99%	14.50%	-9.81%	22	14.23%	-0.19%	0.85	5.25%	5.91%	-3.68%	36	89.1%	94.4%	0.05%	92,236.5	40.0			
Lyxor International Dow Jones Industrial Average UCITS ETF	DJE FP	FR0007056841	4.51%	4.21%	13.47%	14.37%	14.63%	15.50%	-7.98%	29	14.96%	-0.18%	0.83	7.80%	5.48%	-2.36%	36	76.1%	87.3%	0.50%	348.4	38.8			
DoubleLine Shiller Enhanced CAPE	DLIS2AU LX	LU1572084033	2.87%	6.30%	15.45%	14.07%	13.53%	26.01%	-25.72%	25	18.80%	-0.49%	1.10	7.22%	4.53%	-6.80%	36	86.0%	92.7%	0.20%	149.7	38.8			
Amundi Funds US Equity Research	APURIZU LX	LU1883860329	6.56%	7.55%	14.01%	14.17%	13.69%	17.51%	-17.46%	21	16.21%	-0.38%	0.99	4.30%	5.07%	-8.84%	36	93.0%	96.4%	0.81%	241.3	37.5			
Wisdomtree U.S. High Dividend Fund	DHS US	US97717W2089	1.95%	4.47%	17.59%	9.53%	18.02%	-0.20%	7.95%	24	15.90%	-0.40%	0.72	12.02%	2.95%	-3.35%	36	50.7%	71.3%	0.38%	1,239.4	37.5			
First Trust Large Cap Core AlphaFund Fund	FEK US	US33734K1097	4.88%	6.00%	14.81%	14.70%	17.07%	14.30%	-11.87%	28	17.57%	-0.37%	1.03	6.68%	5.00%	-5.56%	36	85.6%	92.5%	0.58%	1,308.9	37.5			
UBS (Iii) ETF plc - MSCI USA Select Factor Mix UCITS ETF	USFMA SW	IE00BDGV0415	3.20%	4.21%	12.68%	14.89%	18.98%	16.66%	-14.56%	27	13.46%	-0.08%	0.76	7.08%	6.26%	-1.18%	36	80.1%	89.5%	0.25%	167.4	36.3			
iShares MSCI USA Size Factor ETF	SIZE US	US46432F3709	3.61%	4.80%	14.14%	13.73%	14.38%	17.79%	-15.85%	24	17.63%	-0.46%	1.04	6.25%	4.59%	-7.38%	36	87.6%	93.6%	0.15%	347.6	35.0			
Invesco S&P 500 Low Volatility ETF	SPLV US	US73937B7799	-0.71%	4.99%	14.15%	7.80%	13.92%	0.53%	-4.89%	21	12.59%	-0.41%	0.58	10.77%	2.37%	-3.83%	36	53.8%	73.4%	0.25%	7,517.9	33.8			
Columbia Threadneedle American Select Fund	TDNASGI LN	GB0001529238	4.85%	0.84%	3.42%	13.26%	18.47%	22.81%	-24.11%	28	16.81%	-0.38%	0.98	8.02%	4.54%	-4.68%	36	77.5%	88.1%	1.56%	1,144.6	33.8			
iShares MSCI USA Min Vol Factor ETF	USDMV US	US4642969874	0.74%	6.46%	13.62%	12.13%	15.75%	10.34%	-9.42%	24	12.28%	-0.17%	0.66	8.50%	5.09%	-2.03%	36	71.5%	84.6%	0.15%	23,326.6	33.8	15.3	-22.3	
Fidelity US Quality Income UCITS ETF	FUSA LN	IE00BXYXVG31	4.01%	3.97%	9.85%	14.98%	17.98%	18.04%	-10.51%	23	13.37%	-0.14%	0.81	4.87%	6.34%	-2.81%	36	91.7%	95.8%	0.25%	1,518.9	32.5			
Invesco Russell 2000 Dynamic Multifactor Etf	OMFL US	US46138J6192	2.84%	6.98%	10.91%	13.46%	6.81%	21.52%	-13.97%	28	17.17%	-0.40%	0.97	7.84%	4.55%	-5.04%	36	79.2%	89.0%	0.29%	4,912.3	31.3			
Invesco S&P 500 Equal Weight Etf	RSP US	US46137V3574	3.43%	4.63%	12.43%	12.51%	12.78%	13.70%	-11.62%	24	17.23%	-0.51%	1.01	6.54%	4.13%	-7.87%	36	85.6%	92.5%	0.20%	73,055.9	31.3		-2.5	
Shares Edge S&P 500 Minimum Volatility UCITS ETF	SPMV LN	IE00B63PMN59	2.08%	5.23%	11.08%	12.13%	18.68%	9.94%	-11.05%	22	11.49%	-0.18%	0.66	7.30%	5.37%	-2.48%	36	81.7%	90.4%	0.20%	1,354.1	31.3			
HSBC Holdings Economic Scale US Equity	HSBNOAD LX	LU0164902453	4.12%	4.48%	12.36%	14.21%	14.90%	17.56%	-12.63%	26	16.36%	-0.31%	0.93	7.16%	5.05%	-4.31%	36	81.2%	90.1%	0.95%	285.6	30.0			
Goldman Sachs US Equity Income	INGUHPG LX	LU0214494824	3.87%	3.07%	9.68%	14.02%	17.23%	16.48%	-3.11%	25	13.53%	-0.21%	0.81	5.22%	5.76%	-3.97%	36	89.9%	94.8%	1.85%	432.7	30.0			
QYLD US	QYLD US	US37954Y4834	3.16%	-2.62%	7.51%	11.34%	19.33%	22.75%	-19.09%	24	11.64%	-0.21%	0.63	8.30%	4.81%	-2.50%	36	73.9%	86.0%	0.60%	8,393.1	30.0			
BNP Paribas Easy MSCI USA SRI-S Series PAB 5% Capped ETF	EKLD FP	LU1291103338	2.15%	2.97%	9.71%	13.35%	11.24%	23.10%	-21.26%	25	16.12%	-0.38%	0.94	6.44%	4.71%	-5.89%	36	84.4%	91.9%	0.25%	622.1	28.8			
FIDFAMD LX	FIDFAMD LX	LU0187121727	5.82%	3.63%	3.35%	12.29%	11.12%	23.79%	-29.31%	22	16.91%	-0.51%	0.99	6.40%	4.09%	-8.02%	36	85.7%	92.6%	1.92%	69.1	28.8			
MOAT US	MOAT US	US57060U1346	4.64%	1.15%	9.75%	15.06%	10.73%	31.88%	-13.65%	26	18.68%	-0.41%	1.09	7.31%	4.93%	-5.54%	36	85.2%	92.3%	0.47%	12,628.5	28.8			
Xtrackers S&P 500 Equal Weight UCITS ETF	XDEW LN	IE00BLNMYC90	3.47%	4.07%	11.69%	12.13%	12.21%	13.99%	-11.85%	24	15.96%	-0.42%	0.90	7.55%	4.18%	-5.61%	36	78.7%	88.7%	0.20%	11,118.2	28.8			
Global X S&P 500 Covered Call ETF	XYLD US	US37954Y4750	2.69%	-1.72%	9.42%	8.52%	19.48%	11.09%	-12.07%	24	9.22%	-0.29%	0.50	9.06%	3.51%	-3.19%	36	75.1%	86.7%	0.60%	3,055.2	27.5			
Invesco S&P 500 High Dividend Low Volatility ETF	SPHD US	US73937B6544	0.44%	0.19%	10.75%	6.67%	18.07%	1.32%	0.57%	22	15.97%	-0.67%	0.76	11.26%	1.56%	-5.94%	36	56.0%	74.9%	0.30%	3,122.6	26.3			
JPMorgan Diversified Return U.S. Equity ETF	JRUS US	US46641Q4073	2.66%	4.68%	10.72%	11.48%	13.47%	10.98%	-8.48%	23	15.67%	-0.46%	0.89	7.22%	3.92%	-6.42%	36	80.0%	89.5%	0.18%	368.5	25.0			
SPDR S&P Divident ETF	SDY US	US7846A47634	1.46%	4.09%	9.56%	7.37%	8.44%	2.63%	-0.52%	21	15.78%	-0.69%	0.82	9.48%	1.90%	-7.33%	36	67.1%	82.0%	0.35%	20,088.1	25.0			
Invesco S&P 500 GARP ETF	SPGP US	US46137V4317	6.55%	3.50%	6.35%	12.16%	8.48%	20.28%	-13.83%	24	17.66%	-0.55%	1.03	7.05%	3.92%	-7.86%	36	84.1%	91.7%	0.34%	2,785.2	25.0			
SPDR Portfolio S&P 600 Small Cap ETF	SPSM US	US7846BR8530	4.10%	-4.40%	4.50%	7.65%	8.54%	16.09%	-16.13%	21	22.65%	-1.03%	1.19	12.91%	1.88%	-7.94%	36	69.3%	83.3%	0.03%	11,562.3	25.0	88.7	8.1	
US Mid Caps Value																								21.8	-2.0
	RMV		3.51%	3.12%	11.52%	11.31%	13.06%	12.66%	-12.06%																
Wisdomtree U.S. Midcap Fund	EZM US	US97717W5702	3.36%	-0.47%	8.34%	11.93%	10.30%	19.68%	-12.24%	34	21.73%	0.00%	1.14	4.87%	3.39%	0.07%	36	96.5%	98.2%	0.38%	772.8	90.0			
Federated Hermes US SMID Equity Fund	HUSSFUA ID	IE00B835XG36	2.81%	-2.49%	5.37%	12.13%	11.05%	20.68%	-16.08%	34	19.13%	0.11%	0.93	7.95%	3.72%	1.40%	36	83.2%	91.2%	0.84%	1,261.9	81.3			
Dimensional U.S. Targeted Value ETF	DFAT US	US523494V052	4.59%	-2.31%	5.59%	11.91%	7.80%	20.85%	-45.23%	36	22.94%	0.00%	1.17	7.39%	3.29%	0.01%	36	91.6%	95.7%	0.28%	10,842.3	71.3			
iShares Russell Midcap Value ETF	RWS US	US4642874733	3.52%	2.92%	11.23%	11.12%	12.92%	12.54%	-12.28%	33	16.69%	-0.01%	1.00	0.19%	3.36%	-7.27%	36	100.0%	100.0%	0.23%	13,325.3	70.0	21.8	-2.0	
Vanguard Group Mid-Cap Value ETF	VOE US	US9229085124	2.43%	2.87%	11.84%	10.88%	13.99%	9.86%	-7.55%	30	17.51%	-0.01%	0.94	2.67%	3.36%	-0.29%	36	98.1%	99.1%	0.07%	17,917.3	66.3			
iShares S&P Midcap 400 Value ETF	LJU US	US4642877058	3.86%	-0.31%	11.01%	11.52%	11.64%	15.25%	-7.10%	32	21.14%	-0.02%	1.11	4.52%	3.29%	-0.39%	36	96.4%	98.2%	0.18%	7,756.8	62.5			
Franklin Templeton Franklin K2 Alternative Strategies Fund	FAAXX US	US33241W1045	1.27%	2.75%	7.76%	5.85%	11.40%	2.61%	-8.15%	29	3.34%	0.00%	0.13	16.38%	2.54%	0.00%	36	55.2%	74.3%	2.44%	524.3	38.8			
US Mid Caps Growth																								3.6	-4.2
	RDG		4.36%	9.79%	26.49%	21.46%	22.10%	25.86%	-26.71%																
iShares Russell Midcap Growth ETF	IWP US	US4642874816	4.42%	9.61%	26.19%	21.21%	21.86%	25.71%	-26.90%	39	20.70%	-0.02%	1.00	0.18%	6.73%	-10.39%	36	100.0%	100.0%	0.23%	19,257.7	96.3	1.6		
Vanguard Group Mid-Cap Growth ETF	VOT US	US9229085389	6.17%	12.45%	24.74%	18.37%	16.33%	23.10%	-28.86%	37	19.86%	-0.15%	0.95	3.56%	5.94%	-4.34%	36	97.1%	98.5%	0.07%	17,550.3	93.8			
Wisdomtree U.S. Quality Divident Growth Fund	DGRW US	US97717W6691	3.83%	4.24%	8.98%	15.54%	16.98%	18.66%	-6.34%	35	14.53%	0.07%	0.59	11.49%	6.20%	0.59%	36	71.2%	84.3%	0.28%	15,908.6	78.8		-4.2	
iShares S&P Midcap 400 Growth ETF	LIK US	US4642876068	3.45%	0.37%	4.06%	13.73%	15.69%	17.42%	-19.03%	30	19.44%	-0.42%	0.99	7.46%	4.24%	-5.64%	36	87.1%	93.3%	0.17%	8,816.3	46.3	1.9		
Fidelity American Growth	FIDFAMG LX	LU0077355932	4.71%	1.70%	7.77%	10.19%	14.43%	11.38%	-13.59%	27	13.20%	-0.26%	0.53	12.12%	3.70%	-2.15%	36	69.6%	83.3%	1.90%	913.8	35.0			
US Mid Caps Blend																								86.8	76.3
	RMC		3.73%	4.84%	15.20%	14.31%	15.34%	17.19%	-17.33%														</		

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns										Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows	
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol															
US Small Caps Growth																									35.6	
	RUO		5.89%	-0.49%	9.71%	12.36%	15.14%	18.63%	-26.39%																	
Vanguard Group Small-Cap Growth ETF	VBK US	US9229085959	5.13%	-0.81%	11.33%	12.78%	16.50%	21.45%	-28.44%	36	21.87%	0.06%	0.95	3.97%	3.68%	1.41%	36	97.0%	98.5%	0.07%	19,072.4	100.0	11.9			
Dimensional US Small Cap Growth Portfolio	DSGCG US	US23320G2738	3.07%	0.10%	8.32%	13.62%	13.85%	21.24%	-17.77%	36	20.83%	0.14%	0.89	5.38%	4.07%	2.69%	36	94.6%	97.3%	0.32%	1,529.8	96.3				
iShares Russell 2000 Growth ETF	IWO US	US4642876480	6.15%	-0.42%	9.76%	12.38%	15.04%	18.52%	-26.26%	33	22.68%	0.00%	1.00	0.36%	3.48%	0.37%	36	100.0%	100.0%	0.24%	11,730.0	93.8				
SPDR S&P 600 Small Cap Growth ETF	SLYG US	US78464A2015	3.90%	-1.25%	4.66%	9.33%	9.38%	17.27%	-21.26%	30	21.78%	-0.19%	0.93	5.84%	2.43%	-3.25%	36	93.3%	96.6%	0.15%	3,422.4	68.8	2.6			
iShares Smallcap 600 Growth ETF	UT US	US4642878784	3.97%	-1.30%	4.69%	9.30%	9.34%	17.12%	-21.32%	34	21.81%	-0.19%	0.93	5.90%	2.47%	-3.25%	36	93.2%	96.5%	0.18%	6,058.5	66.3	21.1			
Blackrock US Mid - Cap Value Fund	DGRSNOI LX	LU0006061336	3.97%	4.39%	8.63%	9.47%	7.14%	11.63%	-5.68%	28	15.34%	-0.02%	0.61	11.02%	2.98%	-0.21%	36	81.4%	90.2%	1.82%	342.7	58.8				
WisdomTree U.S. Small-Cap Quality Dividend Growth Fund	US97717X6519	US97717X6519	2.99%	-7.85%	1.40%	8.28%	10.40%	21.14%	-13.12%	29	23.63%	-0.27%	0.97	8.79%	2.08%	-3.06%	36	86.2%	92.9%	0.38%	362.2	48.8				
JPMorgan Funds US Small Cap Growth	JPUSCIZ LX	LU1814673981	6.59%	-3.73%	2.20%	8.15%	12.27%	15.86%	-33.99%	29	23.14%	-0.28%	0.96	8.08%	2.06%	-3.43%	36	88.0%	93.8%	0.67%	298.4	48.8				
Neuberger Berman US Small Cap Intrinsic Value Fund	NBSUSIA ID	IE00BX1D4549	6.30%	-2.03%	3.58%	7.95%	7.72%	14.17%	-20.64%	29	20.12%	-0.27%	0.86	5.97%	2.02%	-4.51%	36	93.7%	96.8%	0.95%	393.4	38.8				
Neuberger Berman US Small Cap Fund	NBSCUA ID	IE00B66Z1477	2.18%	-4.54%	0.97%	7.48%	8.76%	15.36%	-19.25%	28	19.76%	-0.29%	0.84	6.54%	1.85%	-4.50%	36	92.5%	96.2%	0.97%	638.0	30.0				
US Small Caps Blend																									2,453.7	-72.1
	RTY		5.43%	-1.79%	7.66%	9.97%	11.52%	16.88%	-20.46%																	
Vanguard Group Small Cap ETF	VB US	US9229087518	4.20%	-0.64%	10.23%	12.16%	14.17%	18.23%	-17.54%	34	21.00%	0.19%	0.92	3.70%	3.54%	5.06%	36	97.6%	98.8%	0.05%	63,544.7	96.3	192.3	-17.1		
Dimensional US Small Cap Portfolio	DFSTX US	US2332038437	4.10%	-1.27%	7.79%	11.33%	11.49%	17.64%	-13.53%	32	21.22%	0.12%	0.93	3.24%	3.22%	3.72%	36	98.2%	99.1%	0.27%	16,034.1	93.8	34.5			
Dimensional US Core Equity Market ETF	DFAU US	US25434V1044	5.17%	5.15%	14.31%	18.54%	23.17%	24.78%	-16.99%	37	16.31%	0.75%	0.65	10.76%	6.99%	6.96%	36	80.1%	89.5%	0.12%	8,629.6	92.5				
Dimensional US Core Equity 1 Portfolio	DFEOX US	US2332034139	4.96%	5.09%	13.19%	17.90%	21.35%	22.96%	-15.01%	38	16.53%	0.69%	0.67	9.91%	6.64%	6.99%	36	84.0%	91.7%	0.15%	35,792.2	92.5				
BNP Paribas Funds - US Small Cap	FORESCC LX	LU0823410997	4.29%	0.42%	7.43%	12.03%	12.13%	16.25%	-19.89%	34	21.72%	0.17%	0.95	3.81%	3.43%	4.50%	36	97.2%	98.6%	2.21%	1,424.7	91.3				
Dimensional U.S. Small Cap ETF	DFSCX US	US25434V5003	4.25%	-1.63%	7.11%	11.06%	10.21%	17.83%	-13.84%	32	21.75%	0.09%	0.96	3.13%	3.09%	3.02%	36	98.1%	99.1%	0.27%	10,388.6	83.8				
iShares ESG Aware MSCI USA Small-Cap ETF	ESML US	US46435U6635	4.73%	-1.16%	8.76%	11.00%	12.01%	17.28%	-17.28%	32	21.56%	0.09%	0.95	2.76%	3.08%	3.33%	36	98.6%	99.3%	0.17%	1,859.8	81.3	43.7	1.3		
T Rowe Price SICAV U.S. Smaller Companies Equity	TRPSCEI LX	LU0133096635	4.77%	-1.72%	4.36%	10.42%	7.26%	23.49%	-20.51%	32	18.51%	0.09%	0.79	6.80%	3.09%	1.39%	36	92.9%	96.4%	0.86%	3,371.8	75.0				
Tiaa-Cref Small-Cap Blend Index Fund	TISBX US	US87244W5739	5.41%	-1.80%	7.66%	10.09%	11.57%	17.04%	-20.29%	31	22.51%	0.01%	1.00	0.10%	2.72%	8.96%	36	100.0%	100.0%	0.06%	3,365.4	73.8				
Dimensional US Micro Cap	DFSCX US	US2332035045	4.60%	-2.21%	7.41%	10.44%	11.42%	16.12%	-12.46%	31	21.69%	0.05%	0.95	3.24%	2.87%	1.50%	36	98.0%	99.0%	0.41%	6,559.0	70.0				
Columbia Threadneedle (Lux) I American Smaller Companies	THASCIU LX	LU1878469359	3.86%	-7.90%	3.24%	10.16%	10.18%	21.60%	-17.35%	34	19.88%	0.06%	0.85	6.36%	2.88%	0.96%	36	92.7%	96.3%	0.95%	1,959.4	70.0				
Shares MSCI USA Small-Cap Min Vol Factor ETF	SMVM US	US46435G4331	0.41%	2.26%	15.09%	9.28%	18.30%	5.10%	-29.99%	31	13.59%	0.09%	0.55	11.56%	3.10%	0.78%	36	83.3%	91.2%	0.20%	317.5	66.3				
Schroders US Smaller Companies Impact	SCHCUSA LX	LU0106262180	3.18%	-2.05%	8.18%	9.28%	12.94%	17.57%	-19.82%	31	20.18%	0.01%	0.84	7.97%	2.53%	0.07%	36	87.7%	93.6%	1.13%	353.0	62.5				
Shares Russell 2000 ETF	IWM US	US4642876555	5.51%	-1.85%	7.58%	9.92%	11.39%	16.84%	-20.48%	29	22.64%	0.00%	1.00	0.36%	2.65%	-1.36%	36	100.0%	100.0%	0.19%	64,350.1	60.0	7.4			
Dimensional US Small Cap Value ETF	DFSV US	US25434V1855	4.89%	-3.67%	3.80%	10.82%	7.13%	19.24%	0.00%	28	23.83%	0.07%	1.03	5.83%	2.97%	1.23%	36	94.1%	97.0%	0.30%	4,807.3	58.8				
Abrdn SICAV I North American Smaller Companies Fund	ABASCA2 LX	LU0566484027	1.92%	2.08%	14.58%	9.01%	11.99%	10.34%	-26.16%	30	19.87%	0.00%	0.80	9.43%	2.44%	0.02%	36	82.5%	90.9%	1.74%	304.5	55.0				
Columbia Threadneedle American Smaller Companies Fund	TDNASCI LN	GB0001530129	3.44%	-7.66%	3.63%	9.89%	8.06%	22.34%	-17.79%	31	19.37%	0.06%	0.80	8.57%	2.81%	0.75%	36	86.0%	92.7%	1.60%	1,102.7	52.5	52.5	-1.9		
Shares MSCI USA Small Cap ESG Enhanced UCITS ETF	CUSS LN	IE00B3VWM098	4.43%	-2.61%	7.29%	10.01%	9.80%	17.73%	-17.15%	30	20.73%	0.03%	0.90	5.11%	2.78%	0.67%	36	95.2%	97.6%	0.43%	1,859.0	51.3				
Wisdomtree U.S. Smallcap Fund	EES US	US97717W5629	3.84%	-4.90%	9.64%	8.97%	9.88%	18.52%	-16.18%	29	24.13%	-0.08%	1.05	4.54%	2.30%	-1.78%	36	96.7%	98.3%	0.38%	592.4	50.0				
JPMorgan Diversified Return U.S. Small Cap Equity ETF	JPSE US	US46641Q8454	3.96%	-2.24%	6.05%	8.64%	8.06%	15.86%	-14.40%	29	21.43%	-0.08%	0.93	4.54%	2.24%	-1.78%	36	96.0%	98.0%	0.29%	474.9	40.0				
iShares Core S&P Small-Cap 600 ETF	IR US	US4642878049	4.10%	-4.51%	4.59%	7.57%	8.64%	16.07%	-16.19%	26	22.70%	-0.18%	1.00	3.33%	1.85%	-5.42%	36	97.8%	98.9%	0.06%	80,662.1	35.0	2,123.3	-54.5		
Shares S&P SmallCap 600 UCITS ETF	IDP6 LN	IE00B2QWGY14	4.00%	-5.17%	4.13%	7.05%	7.12%	17.36%	-16.72%	24	21.81%	-0.21%	0.94	4.87%	1.67%	-4.24%	36	95.3%	97.6%	0.30%	1,973.7	31.3				
JPMorgan Funds US Smaller Companies Fund	FLEFUDJ LX	LU0053997206	3.46%	-4.70%	4.04%	6.46%	7.10%	10.76%	-17.59%	22	20.60%	-0.23%	0.88	5.95%	1.45%	-3.93%	36	93.3%	96.6%	1.80%	532.9	27.5				
US Basic Materials																										
	SSMATR		2.32%	6.03%	1.86%	8.42%	-0.04%	12.55%	-12.28%																	
SPDR S&P Metal & Mining ETF	XME US	US78464A7550	12.00%	18.75%	13.91%	16.93%	-4.55%	21.51%	13.12%	37	28.64%	0.70%	1.25	15.49%	4.37%	4.54%	36	73.8%	85.9%	0.35%	2,138.1	90.0				
iShares North Am. Natural Resources ETF	IGE US	US4642873743	4.27%	4.74%	3.09%	10.26%	7.56%	3.13%	33.27%	34	19.93%	0.24%	0.77	13.70%	2.91%	1.77%	36	57.9%	76.1%	0.41%	609.4	86.3				
Vanguard Group Materials ETF	VAW US	US92204A8018	2.65%	4.61%	2.87%	8.66%	0.50%	13.65%	-11.79%	35	20.44%	0.02%	1.03	2.42%	2.29%	0.70%	36	98.7%	99.3%	0.00%	2,765.6	83.8				
SPDR Select Sector The Materials Select Sector SPDR Fund	XLB US	US81369Y1001	2.21%	5.58%	1.38%	8.23%	0.14%	12.46%	-12.31%	30	19.62%	-0.01%	1.00	0.32%	2.15%	-4.53%	36	100.0%	100.0%	0.08%	5,470.5	56.3				
Shares Dow Jones U.S. Basic Materials ETF	IYM US	US4642878387	4.35%	8.50%	1.54%	7.83%	-4.53%	12.84%	-9.13%	32	20.38%	-0.04%	1.02	3.09%	1.98%	-1.45%	36	97.8%	98.9%	0.39%	555.0	52.5				
First Trust Materials AlphaDEX Fund	FXZ US	US33734X1688	5.58%	1.03%	-10.58%	2.13%	-16.31%	16.25%	-0.92%	24	24.49%	-0.49%	1.17	8.92%	0.09%	-5.51%	36	88.7%	94.2%	0.61%	218.0	31.3				
US Biotech																										
	DJUSBT		1.89%	-4.35%	-9.53%	2.65%	-0.43%	3.14%	-6.20%																	
Pictet Biotech	PIPBIOI LX	LU0090689299	7.96%	-3.70%	-8.95%	6.95%	-1.27%	13.78%	-15.38%	36	21.39%	0.41%	0.88	16.09%	1.63%	2.55%	36	44.3%	66.5%	1.99%	1,270.0	91.3				
iShares Biotechnology ETF	IBB US	US4642875565	3.94%	-4.22%	-7.58%	2.75%	-2.41%	3.76%	-13.69%	36	17.19%	0.02%	0.95	7.49%	-0.23%	0.23%	36	81.2%	90.1%	0.45%	5,234.3	85.0				
SPDR S&P Biotech ETF	XBI US	US78464A8707	4.75%	-7.90%	-10.52%	3.81%	1.00%	7.60%	-25.87%	33	24.15%	0.21%	0.86	19.80%	0.62%	1.06%	36	33.6%	58.0%	0.35%	4,695.4	76.3		</		

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns										Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows	
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol															
US Energy																									216.3	-14.4
	S5ENRS		4.85%	0.77%	-3.96%	9.66%	5.72%	-1.42%	65.43%																	
Global X MLP ETF	MLPA US	US37954Y3430	2.20%	5.41%	11.53%	19.55%	20.33%	15.91%	26.99%	39	16.08%	0.90%	0.52	15.52%	7.50%	5.79%	36	57.5%	75.8%	0.45%	1,795.1	95.0				
Invesco Morningstar US Energy Infrastructure Mlp Ucits Etf	MLPD LN	IE00B8CJW150	1.65%	5.54%	11.59%	22.06%	22.53%	19.59%	31.98%	40	17.80%	1.06%	0.57	15.32%	7.89%	6.94%	36	58.0%	76.1%	0.50%	309.9	95.0				
Vanguard Group Energy ETF	VDE US	US92204A3068	5.11%	-0.32%	-3.61%	9.93%	6.75%	0.00%	62.86%	31	23.56%	0.02%	0.99	2.30%	2.61%	1.04%	36	99.1%	99.5%	0.10%	7,166.1	78.8	122.1	-13.6		
SPDR Select Sector The Energy Select Sector SPDR Fund	XLE US	US81369Y5069	4.89%	0.60%	-3.89%	9.63%	5.52%	-0.64%	61.17%	32	23.80%	0.00%	1.01	0.92%	2.51%	-0.31%	36	99.9%	99.9%	0.08%	27,560.9	75.0	94.2	-0.8		
iShares Dow Jones U.S. Energy ETF	IYE US	US4642877967	4.92%	0.56%	-3.16%	9.15%	6.08%	-2.20%	60.26%	30	23.14%	-0.03%	0.97	2.45%	2.37%	-1.30%	36	98.9%	99.5%	0.39%	1,179.7	70.0				
iShares S&P 500 Energy Sector UCITS ETF	IUES LN	IE00B42NKC00	5.55%	1.86%	-4.30%	9.06%	3.87%	-0.63%	63.84%	31	23.14%	-0.03%	0.96	4.52%	2.35%	-0.65%	36	96.4%	98.2%	0.15%	705.9	61.3				
iShares Dow Jones U.S. Oil & Gas Exploration & Production ETF	IEO US	US4642888519	5.11%	-0.01%	-8.70%	7.78%	-1.43%	3.58%	57.87%	31	24.29%	-0.11%	0.97	8.08%	1.92%	-1.39%	36	89.0%	94.3%	0.40%	502.4	58.8				
SPDR S&P Oil & Gas Exploration & Production ETF	XOP US	US78468R5569	5.84%	-3.86%	-11.38%	4.41%	-1.03%	3.55%	45.33%	33	26.92%	-0.36%	1.04	11.29%	0.94%	-3.21%	36	82.5%	90.8%	0.35%	1,840.8	58.8		0.0		
SPDR S&P Oil & Gas Equipment & Services ETF	XES US	US78464A7485	6.45%	-18.76%	-28.91%	3.15%	-5.45%	6.68%	62.02%	25	38.64%	-0.42%	1.40	22.05%	1.08%	-1.88%	36	73.4%	85.7%	0.35%	149.6	31.3				
VanEck Oil Services ETF	OIH US	US92189F7188	6.30%	-15.09%	-25.65%	1.15%	-10.54%	3.20%	66.17%	20	37.23%	-0.61%	1.39	19.79%	0.58%	-3.09%	36	77.9%	88.3%	0.35%	981.8	26.3				
US Financials																									647.5	1.1
	S5FINL		3.19%	9.19%	29.35%	20.68%	30.50%	12.10%	-10.57%																	
iShares Dow Jones U.S. Financial Services ETF	IYF US	US4642877884	4.59%	10.13%	29.76%	22.04%	31.30%	15.34%	-11.32%	35	19.62%	0.05%	1.04	2.46%	7.31%	2.23%	36	98.6%	99.3%	0.39%	4,068.0	96.3				
iShares U.S. Broker-Dealers & Securities Exchanges ETF	IAI US	US4642887941	9.69%	18.04%	46.30%	28.35%	34.37%	15.28%	-10.86%	37	22.89%	0.42%	1.13	9.08%	8.37%	4.58%	36	85.4%	92.4%	0.40%	1,440.1	95.0				
iShares Dow Jones U.S. Financial Services	IYG US	US4642877702	4.75%	10.61%	32.86%	22.13%	31.95%	16.09%	-16.74%	31	21.15%	-0.01%	1.11	4.16%	6.93%	-0.27%	36	97.2%	98.6%	0.39%	1,842.4	87.5				
SPDR Select Sector The Financial Select Sector SPDR Fund	XLF US	US81369Y6059	3.11%	9.11%	29.29%	20.63%	30.55%	12.02%	-10.60%	33	18.66%	0.00%	1.00	0.24%	7.07%	-0.33%	36	100.0%	100.0%	0.08%	50,239.3	81.3	384.3	-0.2		
Vanguard Group Financials ETF	VFIN US	US92204A4058	3.99%	8.68%	29.85%	20.70%	30.46%	14.15%	-12.31%	32	19.84%	-0.05%	1.05	2.34%	6.77%	-2.27%	36	98.9%	99.4%	0.09%	12,421.7	77.5	263.2	1.3		
iShares S&P Financials Sector UCITS ETF	IUFS LN	IE00B4JNQZ49	3.26%	8.36%	28.35%	20.22%	30.22%	12.12%	-11.04%	30	17.73%	0.05%	0.93	4.09%	7.21%	1.28%	36	95.3%	97.6%	0.15%	2,486.8	71.3				
SPDR S&P Insurance ETF	KIE US	US78464A7899	1.29%	6.51%	21.80%	18.39%	26.95%	12.16%	-3.47%	31	17.72%	0.03%	0.81	9.92%	6.46%	0.76%	36	72.8%	85.3%	0.35%	842.7	58.8				
First Trust Financial AlphaDEX	FXO US	US33734X1357	4.39%	4.48%	23.61%	16.06%	27.71%	9.26%	-9.25%	26	23.53%	-0.52%	1.21	7.60%	4.59%	-6.85%	36	92.3%	96.1%	0.61%	2,134.9	47.5				
SPDR S&P Bank ETF	KBE US	US78464A7972	5.52%	1.90%	23.34%	11.55%	23.76%	5.31%	-14.85%	28	29.52%	-0.94%	1.37	16.12%	2.97%	-5.84%	36	75.7%	87.0%	0.35%	1,549.7	47.5		0.0		
SPDR S&P Regional Banking ETF	KRE US	US78464A6982	5.12%	-0.29%	24.22%	3.83%	18.57%	-7.58%	-15.10%	28	33.03%	-1.55%	1.45	20.67%	1.13%	-7.48%	36	67.2%	82.0%	0.35%	3,440.3	33.8				
iShares Mortgage Real Estate ETF	REM US	US4642885390	4.18%	3.21%	5.78%	2.24%	-0.87%	14.55%	-27.44%	23	28.96%	-1.57%	1.29	16.92%	0.48%	-9.28%	36	69.4%	83.3%	0.48%	566.9	27.5				
iShares Dow Jones U.S. Regional Banks ETF	IAT US	US4642887784	6.82%	-0.23%	23.28%	3.81%	24.39%	-8.47%	-20.58%	26	32.21%	-1.59%	1.47	18.89%	1.11%	-8.43%	36	73.1%	85.5%	0.40%	608.4	26.3				
US Healthcare																									39.1	-8.2
	S5HLTH		2.05%	-1.11%	-5.90%	3.46%	2.58%	2.06%	-1.95%																	
VanEck Pharmaceutical ETF	PPH US	US57060U2179	-0.03%	2.55%	-2.02%	6.60%	8.06%	6.95%	-2.62%	33	13.59%	0.24%	0.85	6.88%	1.58%	3.51%	36	76.5%	87.6%	0.36%	515.3	93.8				
First Trust NYSE Arca Biotechnology Index	FBT US	US33733E2037	0.03%	-2.94%	5.49%	6.22%	5.89%	2.55%	-4.83%	37	17.09%	0.25%	0.86	12.42%	1.32%	2.04%	36	48.6%	69.7%	0.54%	1,007.5	91.3				
iShares Dow Jones U.S. Medical Devices ETF	IHI US	US4642888105	1.30%	7.51%	12.30%	8.04%	8.62%	3.24%	-19.79%	32	18.03%	0.42%	1.01	11.28%	2.13%	3.68%	36	60.9%	78.0%	0.40%	4,367.5	90.0				
SPDR Select Sector The Health Care Select Sector SPDR Fund	XLV US	US81369Y2090	2.11%	-1.18%	-5.95%	3.35%	2.47%	2.06%	-2.06%	33	13.91%	-0.01%	1.00	0.20%	-0.30%	-4.84%	36	100.0%	100.0%	0.08%	32,601.0	85.0	17.7	-2.5		
Vanguard Group Health Care ETF	VHT US	US92204A5048	2.28%	-1.38%	-5.21%	3.27%	2.67%	2.51%	-5.62%	34	13.86%	-0.02%	0.98	1.82%	-0.35%	-0.90%	36	98.3%	99.1%	0.09%	15,049.1	77.5	21.3	-5.6		
iShares S&P Health Care Sector UCITS ETF	IJHC LN	IE00B43HR379	1.86%	-1.56%	-6.92%	3.17%	2.16%	1.72%	-2.63%	33	13.10%	-0.04%	0.91	3.63%	-0.50%	-0.99%	36	93.3%	96.6%	0.15%	2,217.9	71.3				
Invesco Dynamic Pharmaceuticals ETF	PJP US	US46137V6627	0.20%	-2.70%	-1.72%	3.19%	9.62%	-2.18%	-2.16%	28	12.47%	-0.05%	0.77	7.19%	-0.56%	-0.63%	36	73.5%	85.8%	0.56%	237.8	65.0				
iShares Dow Jones U.S. Pharmaceutical ETF	IHE US	US4642888360	1.15%	0.60%	0.52%	2.63%	8.13%	1.07%	-4.87%	30	14.70%	-0.06%	0.94	6.57%	-0.61%	-0.91%	36	80.2%	89.6%	0.39%	550.4	63.8				
iShares Dow Jones U.S. Healthcare ETF	IYH US	US4642877629	2.03%	-2.53%	-6.65%	2.89%	2.99%	2.15%	-4.46%	30	13.91%	-0.05%	0.99	1.09%	-0.56%	-4.25%	36	99.4%	99.7%	0.39%	2,679.4	51.3				
SPDR S&P Health Care Equipment ETF	XHE US	US78464A5810	0.06%	-8.22%	-3.73%	-1.42%	5.08%	-6.23%	-23.34%	35	21.54%	-0.29%	0.97	16.96%	-1.50%	-1.73%	36	38.9%	62.3%	0.35%	160.5	47.5				
SPDR S&P Pharmaceutical ETF	XPH US	US78464A7220	0.28%	-5.06%	3.43%	0.27%	4.95%	2.96%	-9.83%	26	17.66%	-0.22%	0.85	13.22%	-1.39%	-1.65%	36	45.3%	67.4%	0.35%	150.7	47.5				
First Trust Healthcare AlphaDEX	FXH US	US33734X1431	2.03%	-0.31%	-0.48%	0.51%	0.96%	-4.53%	-12.24%	28	15.81%	-0.22%	0.95	8.60%	-1.59%	-2.56%	36	70.6%	84.0%	0.60%	864.5	42.5				
iShares Dow Jones U.S. Healthcare Providers ETF	IHF US	US4642888287	2.68%	1.71%	-6.39%	-0.81%	-7.90%	-1.10%	-7.10%	29	17.44%	-0.31%	0.98	10.84%	-1.94%	-2.83%	36	61.4%	78.4%	0.40%	591.4	33.8				
US Industrial																									2.5	
	MXUS0IN		3.71%	12.67%	22.14%	21.82%	17.05%	21.04%	-7.02%																	
SPDR S&P Aerospace & Defense ETF	XAR US	US78464A6313	10.35%	27.44%	51.68%	28.75%	23.32%	23.79%	-5.02%	36	22.81%	0.43%	1.07	10.28%	8.50%	4.22%	36	80.0%	89.4%	0.35%	3,761.8	93.8				
iShares U.S. Aerospace & Defense ETF	ITA US	US4642887602	6.53%	30.12%	43.87%	25.06%	15.82%	14.34%	9.97%	34	19.81%	0.34%	0.92	9.28%	8.29%	3.71%	36	78.6%	88.7%	0.40%	8,723.7	87.5				
Vanguard Group Industrials ETF	VIS US	US92204A6038	4.23%	10.71%	20.53%	21.37%	16.87%	22.49%	-8.57%	36	20.07%	-0.08%	1.05	2.12%	6.94%	-3.84%	36	99.1%	99.5%	0.09%	5,949.8	81.3				
SPDR Select Sector The Industrial Select Sector SPDR Fund	XLJ US	US81369Y7040	3.60%	12.64%	22.76%	21.00%	17.31%	18.13%	-5.58%	34	19.27%	-0.07%	1.01	0.98%	7.03%	-6.76%	36	99.8%	99.9%	0.08%	22,301.9	70.0	2.5			
iShares Dow Jones U.S. Home Construction ETF	ITL US	US4642887529	4.88%	-8.61%	-6.31%	22.26%	2.06%	68.91%	-26.25%	34	31.39%	-0.18%	1.32	19.68%	5.36%	-0.89%	36	64.4%	80.3%	0.39%	2,458.7	57.5				
SPDR Dow Jones Industrial Average ETF Trust	DIA US	US78467X1090	4.51%	4.38%	14.47%	14.77%	14.82%	16.03%	-77.01%	29	16.39%	-0.24%	0.78	7.81%	5.29%	-3.06%	36	83.6%	91.4%	0.16%	37,860.7	53.8				
SPDR S&P Transportation ETF	XTN US	US78464A5323	5.01%	-6.74%	3.94%	6.84%	4.85%	25.23%	-28.10%	25	29.22%	-1.40%	1.35	15.33%	1.71%	-9.13%	36	77.6%	88.1%	0.35%	168.6	36.3				
US Real Estate																										
	DJUSRE		0.52%	3.03%	11.24%	4.28%	4.86%	12.19%	-25.23%																	
Global X U.S. Infrastructure Development ETF	PAVE US	US37954Y6730	5.25%	8.12%	18.42%	25.01%	17.93%	31.01%	-7.18%	36	24.34%	1.60%	0.94	15.43%	7.0											

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns										Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol														
US Technology																								1,713.0	36.1
	S5INF		9.77%	8.05%	15.10%	31.79%	36.61%	57.84%	-28.19%																
Shares Expanded Tech Sector ETF	IGM US	US4642875490	9.49%	10.16%	19.42%	32.31%	36.99%	60.79%	-35.91%	38	22.56%	0.12%	0.96	6.10%	9.62%	1.94%		36	92.8%	96.4%	0.41%	6,823.9	98.8		
SPDR NYSE Technology ETF	XNTK US	US78464A1025	10.01%	17.79%	21.98%	32.67%	23.49%	70.13%	-41.07%	37	23.98%	0.15%	0.97	9.79%	9.25%	1.54%		36	83.4%	91.3%	0.35%	1,182.0	95.0		
Shares S&P 500 Information Technology Sector UCITS ETF	IUIT LN	IE00B3WJGK14	9.61%	5.83%	12.99%	31.58%	38.51%	59.45%	-29.15%	32	21.52%	0.15%	0.92	6.03%	9.77%	2.41%		36	92.9%	96.4%	0.15%	12,843.5	86.3		
Shares Dow Jones U.S. Technology ETF	IYW US	US4642877132	9.55%	8.73%	15.38%	29.89%	30.25%	65.54%	-34.83%	35	22.36%	-0.06%	0.97	4.23%	8.99%	-1.50%		36	96.5%	98.2%	0.39%	22,186.3	83.8		
VanEck Semiconductor ETF	SMH US	US92189F6768	16.32%	15.16%	7.43%	40.91%	39.08%	73.37%	-33.52%	35	31.80%	0.20%	1.26	15.12%	9.12%	1.32%		36	80.8%	89.9%	0.35%	27,793.7	83.8		
JP Morgan Funds US Technology Fund	FLEUSTLX	LU0082616367	10.74%	9.48%	19.02%	29.90%	27.24%	65.71%	-44.89%	32	26.55%	0.03%	0.98	15.14%	1.87%	0.18%		36	67.6%	82.2%	1.80%	8,490.1	80.0		
First Trust Dow Jones Internet Index	FDN US	US33733E3027	7.22%	10.76%	31.42%	28.47%	30.35%	51.48%	-45.54%	30	22.20%	0.21%	0.79	13.86%	8.61%	1.55%		36	65.4%	80.9%	0.49%	7,223.3	73.8		
Shares Expanded Tech-Software Sector ETF	IGV US	US4642875151	5.64%	9.37%	26.01%	26.64%	23.41%	58.56%	-35.65%	32	23.11%	-0.02%	0.85	13.06%	7.81%	-0.17%		36	70.1%	83.7%	0.41%	11,773.1	67.5		
Vanguard Group Information Technology ETF	VGT US	US92204A7028								31	22.03%	-0.21%	0.96	3.34%	8.39%	-6.28%		36	97.8%	98.9%	0.09%	96,406.6	66.3	1,166.1	-17.5
SPDR Select Sector The Technology Select Sector SPDR Fund	XLK US	US81369Y8030	9.85%	9.27%	12.70%	26.84%	21.63%	56.02%	-27.73%	33	21.96%	-0.26%	0.96	2.99%	8.20%	-8.64%		36	98.3%	99.2%	0.08%	81,522.5	65.0	459.1	-5.1
Franklin Templeton Franklin Technology	TEMTCEI LX	LU0109392836	9.89%	9.20%	15.31%	25.29%	25.91%	52.70%	-44.39%	31	23.98%	-0.38%	0.99	8.55%	7.22%	-4.49%		36	87.3%	93.4%	1.80%	11,938.5	57.5		
Shares Semiconductor ETF	SOXX US	US4642875235	16.72%	11.15%	-2.49%	28.16%	12.92%	67.13%	-35.09%	32	31.46%	-0.53%	1.22	15.81%	6.62%	-3.35%		36	77.3%	87.9%	0.35%	13,919.1	55.0	86.6	58.7
First Trust NASDAQ 100 Technology Sector Index	QTEC US	US3373451026	10.14%	13.04%	7.79%	23.12%	7.32%	67.02%	-39.83%	29	24.65%	-0.46%	0.96	11.53%	6.47%	-4.01%		36	78.2%	88.4%	0.55%	2,728.2	53.8		
First Trust Cloud Computing ETF	SKYY US	US33734X1928	5.99%	2.12%	27.33%	22.68%	35.87%	52.18%	-44.68%	23	24.15%	-0.20%	0.82	15.87%	6.45%	-1.26%		36	59.5%	77.2%	0.60%	3,442.5	48.8		
UBS Global Multi Tech (USD)	UBSEGMT LX	LU0081259029	10.84%	11.76%	4.88%	21.46%	8.14%	51.78%	-40.07%	28	25.86%	-0.65%	1.01	12.07%	5.82%	-5.42%		36	78.2%	88.4%	2.11%	206.9	30.0		
WisdomTree Cloud Computing Fund	WCLD US	US97717Y6914	0.84%	-3.68%	14.40%	8.84%	7.35%	39.35%	-51.64%	22	27.44%	-0.92%	0.72	23.01%	2.23%	-4.01%		36	35.1%	59.3%	0.45%	356.1	30.0		
SPDR S&P Semiconductor ETF	XSD US	US78464A8624	16.13%	3.45%	3.97%	19.52%	10.75%	34.87%	-30.92%	28	34.38%	-1.07%	1.24	20.74%	4.56%	-5.17%		36	66.0%	81.2%	0.35%	1,293.3	25.0	1.3	
US Telecommunications																								218.8	5.2
	S5TELS		7.28%	11.14%	23.02%	27.86%	40.23%	55.80%	-39.89%																
Shares Dow Jones U.S. Telecommunications ETF	IYZ US	US4642877215	6.78%	12.18%	39.83%	8.26%	20.53%	3.91%	-30.28%		18.71%	-0.53%	0.51	18.44%	2.21%	-2.86%		36	30.7%	55.6%	0.40%	563.2			
Vanguard Group Communication Services ETF	VOX US	US92204A8844	7.57%	10.89%	25.16%	23.39%	33.13%	44.80%	-38.85%		18.79%	-0.12%	0.89	5.83%	8.06%	-2.02%		36	91.8%	95.9%	0.09%	5,250.5		85.2	37.1
SPDR The Communication Services Select. Sector SPDR Fund	XLC US	US81369Y8527	7.29%	12.70%	28.09%	27.26%	34.70%	52.81%	-37.63%		17.75%	0.26%	0.81	7.46%	9.92%	3.52%		36	86.8%	93.2%	0.08%	23,494.5		133.7	-31.9
US Utilities																								4.6	-14.4
	MXUSOUT		0.27%	9.52%	23.38%	9.32%	24.77%	-6.83%	1.42%																
Shares Dow Jones U.S. Utilities ETF	IDU US	US4642876977	-0.16%	9.93%	21.94%	9.65%	23.24%	-4.99%	0.19%		15.74%	0.04%	0.95	1.79%	3.04%	2.16%		36	99.0%	99.5%	0.39%	1,388.6			
Vanguard Group Utilities ETF	VPU US	US92204A8760	0.44%	9.57%	22.93%	8.48%	23.06%	-7.46%	1.04%		16.28%	-0.06%	0.99	0.90%	2.43%	-6.86%		36	99.7%	99.9%	0.09%	7,036.9			
SPDR Select Sector The Utilities Select Sector SPDR Fund	XLU US	US81369Y8865	0.37%	9.40%	23.35%	8.50%	23.28%	-7.17%	1.42%		16.39%	-0.06%	1.00	0.52%	2.43%	-11.92%		36	99.9%	100.0%	0.08%	19,860.0		4.6	-14.4
Canada																									
	MXCA		3.73%	16.11%	27.98%	14.72%	12.85%	16.08%	-11.92%																
Franklin FTSE Canada ETF	FLCA US	US35473P8279	3.00%	15.10%	27.70%	14.01%	13.01%	14.73%	-11.91%	32	16.71%	-0.04%	0.99	1.45%	4.89%	-2.92%		36	99.3%	99.6%	0.09%	436.9	75.0		
UBS (Lux) Fund Solutions - MSCI Canada UCITS ETF	CAHUSA SW	LU1130155861	2.38%	10.28%	26.91%	17.01%	22.54%	13.36%	-6.69%	29	11.81%	0.42%	0.64	7.63%	8.29%	5.49%		36	84.3%	91.9%	0.36%	2,756.3	67.5		
JP Morgan BetaBuilders Canada ETF	BBCA US	US46641Q2259	3.03%	15.28%	27.01%	13.99%	12.78%	14.91%	-12.54%	33	16.88%	-0.05%	1.00	1.34%	4.84%	-3.79%		36	99.4%	99.7%	0.19%	8,226.8	65.0		
Shares MSCI Canada ETF	EWIC US	US4642865095	3.45%	15.41%	27.08%	13.64%	12.40%	14.75%	-12.95%	26	17.00%	-0.08%	1.00	1.50%	4.67%	-6.28%		36	99.4%	99.7%	0.50%	3,070.2	42.5		
EUROPE																									
Europe Large Caps Value																								181.6	6.2
	MXEU000V		-1.19%	14.24%	18.75%	16.50%	12.12%	16.40%	-0.37%																
JP Morgan Investment Funds Europe Strategic Dividend Fund	JPMEUCA LX	LU0169528188	-1.31%	15.48%	17.44%	17.10%	13.50%	15.48%	-7.93%	36	11.40%	0.16%	0.89	3.52%	10.14%	4.55%		36	91.9%	95.9%	0.85%	754.4	98.8		
JP Morgan Funds Europe Strategic Value	FLESEVI LX	LU0107398884	-1.47%	16.01%	19.47%	17.08%	13.35%	13.98%	-4.11%	35	12.39%	0.02%	1.02	2.87%	9.07%	0.82%		36	95.1%	97.5%	1.71%	2,102.9	97.5		
M&G Investment European Strategic Value Fund	MGSECIA LX	LU1797811236	0.83%	17.77%	22.22%	18.00%	15.89%	14.42%	-2.58%	35	11.74%	0.21%	0.90	4.05%	10.43%	5.28%		36	89.2%	94.4%	0.88%	4,323.4	97.5	109.9	6.4
Shares Euro Stoxx UCITS ETF (De)	SXEXEY GY	DE000A0D8Q07	-0.44%	14.31%	15.52%	17.00%	9.26%	18.58%	-11.77%	39	14.20%	0.02%	1.03	6.40%	8.29%	0.30%		36	79.8%	89.3%	0.20%	2,740.0	92.5		
Blackrock European Value	MLEUVAA LX	LU0072462186	-1.63%	10.97%	15.64%	15.53%	12.06%	13.95%	-4.66%	35	12.68%	-0.02%	0.96	4.74%	8.32%	-0.41%		36	86.2%	92.8%	1.81%	1,392.6	91.3		
Amundi Euro STOXX 50 UCITS ETF DR	C50 FP	LU1681047236	-1.06%	10.54%	11.47%	18.80%	11.81%	22.99%	-9.29%	35	15.16%	0.15%	1.04	8.20%	8.69%	1.85%		36	70.9%	84.1%	0.09%	3,832.8	88.8		
Shares Euro Stoxx 50 UCITS ETF (De)	SXSEEX GY	DE0005933956	-0.95%	11.16%	11.52%	18.81%	11.03%	22.43%	-8.76%	37	15.11%	0.15%	1.04	8.04%	8.71%	1.83%		36	71.9%	84.7%	0.09%	8,684.7	87.5		
Fidelity European Dividend Fund	FEDIAE LX	LU1642899437	-1.66%	7.74%	15.51%	14.72%	16.52%	15.67%	-6.12%	33	10.58%	0.12%	0.76	5.76%	9.23%	-2.17%		36	78.2%	88.4%	0.89%	1,201.1	85.0		
Shares Edge MSCI Europe Value Factor UCITS ETF	IEVL LN	IE00B0KN1K901	-0.43%	15.19%	19.32%	15.18%	10.59%	13.55%	-3.79%	34	13.29%	-0.15%	1.06	2.91%	7.79%	-5.14%		36	95.5%	97.7%	0.25%	1,978.0	77.5	71.7	-0.2
Shares Stoxx Europe 600 UCITS ETF (De)	SXXPXEX GY	DE0002635307	-1.43%	9.45%	8.90%	13.18%	8.51%	15.47%	-10.34%	31	12.98%	-0.20%	0.97	5.12%	6.81%	-4.00%		36	84.6%	91.9%	0.20%	9,339.3	70.0		
Amundi Funds European Equity Value	AEEVIE LX	LU11883315480	-0.96%	8.82%	9.07%	14.09%	6.66%	16.96%	-5.69%	31	14.67%	-0.31%	1.14	4.76%	6.61%	-6.43%		36	90.8%	95.3%	0.86%	2,567.2	67.5		
Axa Group Framlington Sustainable Eurozone	AXWECCE LX	LU0389657353	-1.02%	9.03%	7.12%	14.11%	5.10%	19.59%	-12.30%	32	14.98%	-0.21%	1.06	7.49%	6.51%	-2.82%		36	75.3%	86.7%	0.76%	1,078.0	65.0		
JP Morgan Investment Funds Europe Select Equity Fund	JPIMVEC LX	LU0083307867	-1.57%	10.12%	4.87%	13.82%	3.82%	19.20%	-12.36%	33	13.49%	-0.12%	0.98	6.90%	6.95%	-1.79%		36	74.2%	86.1%	0.70%	2,377.4	63.8		
Fidelity European Larger Companies	FIDEUCL LX	LU0119124278	-1.69%	6.94%	14.08%	12.20%	15.33%	13.43%	-13.06%	29	12.16%	-0.21%	0.90	5.03%	6.60%	-4.19%		36	83.8%	91.6%	1.92%	198.1	61.3		
Pictet Europe Index	P1ETFEU LX	LU0130731390	-1.29%	8.54%	7.97%	12.69%	6.70%	16.28%	-9.71%	29	12.76%	-0.22%	0.95	5.14%	6.59%	-4.37%		36	84.0%	91.6%	0.45%	1,338.8	60.0		
DWS ESG European Equities	PBKOVIS LX	LU0130393993	-1.30%	9.90%	10.19%	12.66%	13.80%	18.56%	-28.19%	28	13.74%	-0.28%	0.90	6.51%	5										

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns								Alpha	Beta	Track Error	Sharpe	Info	Samples	R ²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows	
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons														Vol
Europe Large Caps Growth																								
MXEU000G			-1.37%	3.90%	-0.74%	10.33%	6.36%	16.60%	-17.35%													150.3	-18.6	
Columbia Threadneedle (Lux) I Pan European ESG Equities	EPCEUIE LX	LU0329573405	-0.35%	4.77%	4.57%	13.05%	10.68%	18.66%	-18.32%	38	14.30%	0.25%	0.92	3.80%	6.21%	6.61%		36	93.6%	96.8%	0.75%	580.9	98.8	
EDM International Strategy	EDMISFI LX	LU0028445327	-1.50%	3.59%	5.26%	13.13%	7.06%	24.26%	-18.95%	39	15.88%	0.21%	1.02	4.12%	5.76%	5.03%		36	93.3%	96.6%		432.7	97.5	
Fidelity European Growth	FIDELIUX LX	LU0048578792	-1.75%	6.76%	14.16%	12.81%	15.73%	15.29%	-14.76%	34	12.25%	0.37%	0.70	7.73%	6.93%	4.73%		36	73.8%	85.9%	1.89%	7,878.5	92.5	
Wellington Co. Strategic European Equity	WSSEAUH ID	IE000861YHGS95	0.52%	22.43%	29.03%	20.61%	18.78%	16.66%	-5.97%	37	13.33%	0.94%	0.70	9.44%	10.69%	9.99%		36	61.6%	78.5%	0.79%	5,967.9	90.0	113.0
JPMorgan Funds Europe Strategic Growth	FLEESGI LX	LU0107398538	-0.49%	9.26%	4.53%	12.03%	6.52%	12.06%	-20.01%	35	13.63%	0.19%	0.69	3.40%	5.91%	5.62%		36	95.4%	97.6%	1.73%	887.2	88.8	3.1
Premier Mton European Opportunities Fund	CFMEOBA LN	GB00082ZK2M84	2.44%	-0.31%	0.33%	11.06%	9.66%	16.89%	-26.01%	34	19.73%	0.04%	1.12	10.46%	4.12%	0.37%		36	72.7%	85.3%	0.83%	1,200.3	76.3	
Echiquier - Echiquier Major SRI Growth Europe	ECHEMAJ FP	FR0011188275	-3.01%	-3.78%	-1.98%	8.63%	10.24%	20.19%	-21.90%	31	15.35%	-0.12%	0.99	3.85%	3.69%	-3.03%		36	93.7%	96.8%	1.00%	1,646.8	71.3	
Robeco QI European Conservative Equities	ROECBEU LX	LU0312334617	-1.86%	12.02%	13.08%	9.22%	8.40%	8.69%	-11.21%	28	9.03%	0.24%	0.45	10.26%	6.09%	2.35%		36	55.7%	74.5%	1.20%	529.9	70.0	
Man GLG Pan European Equity Growth	MGEGICU ID	IE00B9YVQ5870	-1.74%	-2.73%	-6.31%	8.95%	4.95%	21.32%	-25.92%	32	19.68%	-0.21%	1.24	7.17%	3.31%	-2.91%		36	90.2%	95.0%	0.96%	80.1	67.5	21.4
Jupiter European Growth	JGEUGRI LX	LU0260086037	-1.39%	3.08%	-3.18%	8.43%	-0.62%	18.38%	-22.96%	32	15.61%	-0.12%	0.98	5.27%	3.54%	-2.37%		36	88.7%	94.2%	0.91%	558.1	62.5	
Allianz Europe Equity Growth	RCMEUGI LX	LU0256880153	-1.91%	-0.64%	-7.62%	8.74%	0.70%	21.31%	-30.03%	29	20.18%	-0.24%	1.28	7.33%	3.19%	-3.34%		36	91.2%	95.5%	0.96%	2,870.1	55.0	
Comgest Growth Europe	COMEEIA ID	IE00B5VN3467	-2.40%	-2.36%	-8.61%	7.89%	0.93%	23.78%	-20.21%	29	17.07%	-0.23%	1.10	4.52%	3.11%	-5.09%		36	93.8%	96.8%	1.07%	4,650.8	50.0	16.0
Franklin Templeton Templeton European Growth Fund	FRAGEIA LX	LU0195949390	0.33%	4.54%	3.49%	5.84%	3.68%	8.46%	-7.92%	29	14.85%	-0.20%	0.78	6.97%	2.31%	-2.04%		36	62.5%	79.1%	0.97%	81.0	43.8	-0.1
Allianz Europe Equity Growth Select	AIZEGSI LX	LU0098554339	-2.05%	-2.03%	-8.53%	8.73%	0.27%	21.77%	-28.72%	27	20.20%	-0.25%	1.28	7.41%	3.18%	-3.31%		36	90.9%	95.4%	0.96%	608.6	40.0	
BNP Paribas Funds - Europe Growth	FOEUEU LX	LU0023404677	-1.75%	3.48%	-2.86%	6.48%	-0.13%	11.92%	-12.23%	25	15.65%	-0.27%	0.98	4.09%	2.62%	-4.49%		36	92.4%	96.1%	0.98%	1,161.2	95.0	
Fidelity European Dynamic Growth	FIDEMGF LX	LU0119124781	-2.24%	-1.08%	-3.30%	1.66%	15.11%	-18.84%	-18.84%	26	15.55%	-0.35%	0.99	4.40%	2.20%	-7.85%		36	92.0%	95.9%	1.90%	1,923.4	36.3	
Comgest Growth PLC Europe Opportunities	COMGEUI ID	IE00BHWQNN83	-1.63%	-2.96%	-8.58%	0.83%	-1.88%	12.92%	-32.00%	23	20.62%	-0.88%	1.30	8.00%	0.10%	-10.97%		36	89.7%	94.7%	1.09%	464.0	28.8	
Europe Large Caps Blend																								
MXEULC			-1.42%	8.11%	6.86%	13.29%	9.07%	16.77%	-6.57%												679.0	-31.5		
Goldman Sachs SICAV Europe Core Equity Port	GSCOREE LX	LU0102219945	-1.78%	11.37%	11.83%	15.32%	13.55%	16.07%	-11.09%	34	12.81%	0.15%	1.00	3.01%	8.12%	5.06%		36	94.5%	97.2%	1.39%	4,195.0	97.5	211.9
UBS ETF MSCI EMU UCITS	EMUAA SW	LU0050668870	-0.59%	14.35%	14.56%	16.97%	8.86%	19.00%	-11.86%	39	14.57%	0.17%	1.14	3.98%	8.09%	4.27%		36	93.9%	96.9%	0.12%	6,080.0	96.3	
Xtrackers - MSCI EMU UCITS ETF	XDSE LN	LU0084194776	-0.56%	12.97%	14.75%	17.01%	9.89%	18.88%	-11.23%	37	14.23%	0.19%	1.11	3.80%	8.28%	5.09%		36	93.8%	96.8%	0.12%	2,403.1	96.0	140.3
JPMorgan Funds Europe Equity Plus Fund	JPMEEAAX LX	LU0289214974	-1.09%	14.34%	16.66%	18.96%	18.55%	15.35%	-8.53%	36	11.85%	0.49%	0.90	4.04%	10.90%	12.19%		36	89.5%	94.6%	0.15%	3,487.1	95.3	-0.1
JPMorgan Eurozone Research Enhanced Index Equity (ESG) UCITS ETF	JEZEL LN	IE0004049C19	-0.86%	12.36%	12.47%	18.06%	9.43%	20.02%	-10.00%	38	14.21%	0.18%	1.11	3.84%	8.20%	4.78%		36	93.6%	96.7%	0.25%	4,378.2	95.0	
Synovate Selection Responsible	SYSESEI FP	FR0010971705	-1.12%	11.80%	11.80%	16.49%	14.11%	19.42%	-18.40%	34	14.41%	0.16%	1.11	4.52%	9.93%	3.67%		36	91.0%	95.4%		1,139.5	95.0	
Ninety One European Equity Fund	IGSEUIL LX	LU0396838433	-0.06%	12.73%	14.93%	16.29%	14.24%	14.41%	-11.84%	33	13.44%	0.20%	1.03	4.03%	8.31%	4.97%		36	91.1%	95.4%	0.97%	678.1	93.8	
JPMorgan Europe Sustainable Equity Fund	JPESEIE LX	LU1529809227	-1.45%	11.61%	8.83%	15.32%	9.82%	17.09%	-13.17%	35	13.25%	0.12%	1.04	3.03%	7.88%	4.04%		36	94.9%	97.4%	0.71%	1,468.1	93.8	
JPMorgan Funds Europe Dynamic	FFEUDAU LX	LU0119062650	-0.61%	14.99%	13.72%	15.64%	9.92%	12.90%	-10.34%	33	12.42%	0.22%	0.95	4.02%	8.53%	5.41%		36	89.8%	94.8%	0.17%	995.5	92.5	
Shares Core EURO Stoxx 50 UCITS ETF (Acc)	CSX5 LN	IE00B53L3W79	-0.97%	10.99%	11.77%	18.91%	11.38%	22.29%	-8.36%	39	15.02%	0.29%	1.16	4.68%	8.80%	6.24%		36	92.1%	95.9%	0.10%	5,861.5	91.3	120.4
Shares Edge MSCI Europe Momentum Factor UCITS ETF	IEFML LN	IE00BQN1K786	-0.03%	14.71%	18.75%	17.16%	20.63%	12.72%	-14.29%	34	11.65%	0.40%	0.86	4.85%	9.98%	8.21%		36	84.8%	92.1%				-12.3
Multi Units France - Amundi EURO STOXX 50 II UCITS ETF	MSE FP	FR0007054358	-1.01%	10.22%	11.45%	18.67%	12.00%	22.93%	-9.18%	36	15.04%	0.28%	1.16	4.81%	8.68%	5.78%		36	91.5%	95.6%	0.20%	4,002.1	91.3	
UBS ETF Euro Stoxx 50 UCITS ETF	EO5EUA SW	LU0136234068	-0.91%	11.98%	11.77%	18.96%	10.26%	23.33%	-9.28%	38	15.25%	0.29%	1.17	5.06%	8.71%	5.73%		36	91.0%	95.4%	0.09%	627.1	90.0	
THEAM Quantum Equity Europe Guru	TQEEGUL LX	LU1235105779	-0.50%	13.49%	13.75%	15.83%	11.25%	18.74%	-7.23%	32	13.26%	0.22%	0.98	5.33%	8.16%	4.06%		36	83.9%	91.6%	0.77%	220.3	88.8	
Xtrackers - Euro Stoxx 50 UCITS ETF	XESX GR	LU0274211217	-0.88%	11.88%	11.79%	18.92%	11.02%	22.55%	-8.28%	38	16.20%	0.24%	1.24	5.86%	8.26%	4.05%		36	90.3%	95.0%	0.09%	10,702.4	88.8	
Shares Edge MSCI Europe Multifactor UCITS ETF	ESFEN LN	IE00BZ0PKV06	-1.55%	8.53%	10.24%	14.62%	14.55%	19.18%	-14.99%	35	12.85%	0.10%	1.00	3.10%	7.07%	3.26%		36	94.2%	97.1%		97.1	85.0	
BNP Paribas Funds - Sustainable Europe Value	PARVEUI LX	LU0177332904	1.36%	14.66%	19.93%	15.70%	10.95%	15.11%	-7.15%	31	13.12%	0.23%	0.95	5.77%	8.16%	3.97%		36	80.9%	89.9%	0.96%	336.4	83.8	
Ninety One European Equity Fund	GIUEIURL LX	LU0345777659	-0.17%	12.19%	13.91%	15.22%	13.34%	13.32%	-12.73%	30	13.61%	0.12%	1.04	3.77%	7.65%	2.73%		36	89.8%	94.8%	1.91%	678.1	81.3	
Janus Henderson Pan European Fund	GAPAEUB LX	LU0113993041	-1.25%	10.91%	7.31%	14.71%	5.03%	21.26%	-8.83%	35	13.25%	0.09%	1.03	3.48%	7.55%	2.48%		36	93.2%	96.5%	1.20%	1,498.4	75.0	
JPMorgan Funds Europe Equity	LFLEFIU LX	LU0053685029	-0.53%	11.85%	8.43%	14.67%	7.72%	16.00%	-9.26%	31	12.39%	0.12%	0.98	2.35%	7.98%	5.05%		36	96.5%	98.2%	1.30%	1,452.3	73.8	
GAM Star European Equity	GAMSIEA ID	IE00B3CTG856	-1.10%	3.42%	2.00%	13.41%	9.93%	20.20%	-16.66%	33	13.38%	-0.01%	1.04	3.59%	6.77%	-0.40%		36	92.9%	96.4%	0.94%	370.8	73.8	
Invesco Core Equity Fund	INVGAGE LX	LU1240329208	-0.79%	12.50%	10.42%	14.75%	0.78%	20.59%	-4.78%	31	12.86%	0.15%	0.95	5.11%	7.76%	2.99%		36	84.5%	91.9%	1.09%	280.9	73.8	
Vanguard Group PLC - FTSE Developed Markets UCITS ETF	VEUD LN	IE00B945V122	-1.52%	8.11%	8.83%	13.38%	9.84%	16.24%	-9.01%	29	12.81%	-0.01%	1.02	1.69%	7.00%	-0.58%		36	98.3%	99.2%	0.10%	5,650.1	72.5	
Shares Core MSCI Europe UCITS ETF	IMEU LN	IE00B1Y2SC51	-1.16%	8.55%	8.84%	13.08%	8.92%	15.34%	-32.12%															

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns										Alpha	Beta	Track Error	Sharpe	Info	Samples	R ²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol														
Europe Ex UK																									
1,885.0-87.0																									

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns										Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows	
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol															
UK Large Caps																									59.2	10.0
	ASX		0.48%	9.05%	11.09%	10.52%	9.41%	7.68%	0.23%																	
Ninetly One UK Special Situations Fund S1	GUUKSSI LN	GB00B1XJFS91	3.85%	18.13%	22.61%	24.81%	20.73%	27.35%	-4.90%	38	14.42%	0.99%	1.16	7.62%	10.70%	12.98%	36	73.4%	85.7%	0.85%	893.6	92.5				
Invesco UK Enhanced Index Fund (UK)	INIUKEI LN		0.28%	10.54%	12.05%	12.26%	11.42%	8.29%	3.35%	32	10.43%	0.17%	0.91	3.87%	5.83%	4.45%	36	87.1%	93.3%	0.24%	1,733.7	92.5				
BNY Mellon UK Income	NEWHIGI LN	GB0006779218	0.88%	12.11%	14.48%	13.75%	10.27%	9.13%	8.58%	33	12.14%	0.22%	1.07	4.09%	6.05%	5.42%	36	89.0%	94.4%	1.60%	2,016.1	92.5				
Invesco UK Opportunities Fund	IKUGZRA LN	GB00B8N46S41	0.64%	10.71%	12.61%	11.98%	11.12%	7.43%	10.37%	32	10.97%	0.13%	0.96	3.75%	5.40%	3.47%	36	88.4%	94.0%	0.86%	2,143.7	91.3	59.2	10.0		
Franklin FTSE United Kingdom ETF	FLGB US	US35473P8786	-0.01%	8.86%	11.69%	11.37%	10.91%	8.42%	5.22%	31	10.82%	0.07%	0.98	2.56%	5.03%	2.86%	36	94.4%	97.2%	0.09%	784.5	86.3				
Columbia Threadneedle UK Equity Income Fund	TDNUKEA LN	GB0001448785	1.65%	6.13%	11.45%	11.01%	11.88%	9.68%	-2.00%	34	11.84%	0.07%	0.96	5.94%	4.45%	1.14%	36	75.0%	86.6%	1.06%	3,085.4	81.3				
iShares Core FTSE 100 UCITS ETF	ISF LN	IE0005042456	0.00%	9.79%	11.52%	10.96%	9.28%	7.76%	4.87%	34	10.21%	0.06%	0.95	1.52%	4.98%	3.67%	36	98.1%	99.1%	0.07%	15,946.4	80.0				
Multi Units Luxembourg - Amundi FTSE 100	L100 LN	LU1650492173	0.30%	9.76%	11.31%	10.93%	9.29%	7.37%	4.86%	30	10.36%	0.05%	0.96	1.44%	4.89%	3.27%	36	98.2%	99.1%	0.14%	886.5	72.5				
Multi Units France Lyxor UCITS ETF FTSE 100	L100 FP	FR0010438127	0.01%	10.11%	11.30%	10.90%	9.83%	7.11%	3.48%	30	10.37%	0.05%	0.95	1.95%	4.87%	2.49%	36	96.7%	98.3%	0.14%	886.5	71.3				
Columbia Threadneedle (Lux) I UK Equity Income	THUEIIG LX	LU1475749088	1.14%	6.07%	12.52%	10.97%	12.55%	10.22%	-2.66%	31	11.94%	0.05%	0.98	5.69%	4.39%	0.96%	36	77.3%	87.9%	0.85%	276.1	70.0				
Vanguard Group PLC - FTSE 100 UCITS ETF	VUKE LN	IE00B810Q511	0.04%	9.50%	11.11%	10.87%	9.55%	7.00%	5.35%	28	10.27%	0.05%	0.95	1.52%	4.89%	3.07%	36	98.1%	99.0%	0.09%	6,943.1	66.3				
Blackrock United Kingdom Fund	MIGSUKI LX	LU0011847091	0.32%	3.66%	6.73%	10.88%	10.08%	10.29%	-21.86%	31	11.63%	0.05%	0.95	5.43%	4.42%	0.98%	36	78.4%	88.5%	1.76%	221.3	61.3				
BNY Mellon UK Equity Fund	NEWHINCI LN	GB0006779549	2.04%	12.31%	15.55%	10.32%	7.09%	5.50%	-7.19%	29	11.08%	0.00%	0.97	3.93%	4.22%	0.08%	36	87.5%	93.5%	1.61%	713.2	57.5				
iShares UK Index Fund	BZWIUKI ID	IE00B7MSLV86	-0.20%	9.69%	10.62%	10.61%	8.87%	6.59%	7.82%	28	10.26%	0.03%	0.94	2.17%	4.70%	1.48%	36	95.9%	97.9%	0.01%	803.3	56.3				
Janus Henderson UK Equity Income & Growth	HEUEHIA LN	GB0007494221	1.89%	12.84%	15.03%	10.19%	10.60%	2.65%	1.92%	31	12.25%	-0.04%	1.06	4.66%	3.82%	-0.86%	36	85.8%	92.6%	0.82%	266.6	55.0				
Columbia Threadneedle FTSE All-Share Tracker Fund	IFTAS1A LN	GB0003138024	0.87%	9.30%	10.39%	10.45%	9.01%	7.40%	0.61%	28	10.12%	0.02%	0.93	1.83%	4.63%	1.20%	36	97.2%	98.6%	0.45%	498.4	53.8				
Columbia Threadneedle UK Monthly Income Fund	TDNUKMI LN	GB0001529568	2.69%	12.89%	14.28%	10.66%	8.51%	7.59%	-1.94%	27	10.64%	0.04%	0.93	3.89%	4.60%	1.13%	36	87.2%	93.4%	1.54%	453.2	52.5				
Mellon Sustainable UK Opportunities Fund	NEUKOWA LN	GB00B8HQWK01	1.11%	14.07%	17.34%	9.78%	4.49%	7.82%	-17.97%	30	13.02%	-0.06%	1.05	6.60%	3.41%	-0.89%	36	74.5%	86.3%	0.83%	206.9	48.8				
UBS (Iti) ETF plc - MSCI United Kingdom IMI Socially Responsible UCITS ETF	UKSR LN	IE00BMP3HN93	-0.11%	10.45%	15.62%	9.33%	9.81%	7.36%	-11.41%	29	13.27%	-0.16%	1.19	4.33%	3.12%	-3.59%	36	91.6%	95.7%	0.23%	1,025.6	47.5				
UBS ETF MSCI United Kingdom UCITS	UKGBPB SW	LU0950670850	-0.20%	9.64%	9.85%	10.28%	8.24%	7.61%	6.16%	27	10.42%	0.00%	0.95	2.37%	4.40%	0.14%	36	95.1%	97.5%	0.20%	2,854.0	43.8				
Baillie Gifford UK Equity Alpha Fund	BGFBRCA LN	GB0005864920	1.21%	5.04%	8.31%	10.21%	6.86%	6.60%	-24.32%	30	16.63%	-0.05%	1.19	10.90%	3.12%	-0.47%	36	58.6%	76.5%	0.02%	596.4	42.5				
Ninetly One UK Alpha Fund	GURIECA LN	GB00031075228	2.45%	9.41%	12.61%	9.56%	5.68%	10.80%	-6.84%	27	11.17%	-0.04%	0.98	4.70%	3.67%	-0.95%	36	82.6%	90.9%	1.59%	314.6	38.8				
Columbia Threadneedle UK Fund	TDNUKGI LN	GB0001529782	-0.24%	2.65%	1.95%	7.54%	3.67%	11.01%	-6.59%	26	12.24%	-0.25%	1.06	4.56%	2.16%	-5.39%	36	86.4%	93.0%	1.62%	595.6	31.3				
Columbia Threadneedle Responsible UK Equity Fund	STWGRZ1 LN	GB00686KZY38	-0.07%	4.96%	4.35%	7.16%	3.95%	8.58%	-13.53%	24	13.21%	-0.30%	1.14	5.34%	1.85%	-5.63%	36	84.9%	92.1%	0.84%	547.2	30.0				
UK Small Caps																									0.0	
	MCLDUK		2.60%	9.74%	12.06%	7.76%	5.62%	8.42%	-23.26%																	
iShares UK Dividend UCITS ETF	IUKD LN	IE00B0M63060	1.19%	15.29%	21.08%	11.59%	12.29%	5.75%	-1.38%	36	13.81%	0.34%	0.74	7.30%	4.28%	4.68%	36	81.8%	90.5%	0.04%	1,243.4	93.8				
iShares FTSE 250 UCITS ETF	MIDD LN	IE00B00FV128	3.37%	6.94%	9.85%	8.07%	7.35%	7.72%	-17.83%	34	15.51%	0.04%	0.91	2.68%	2.20%	1.34%	36	97.9%	99.0%	0.04%	899.8	77.5				
Columbia Threadneedle UK Smaller Companies Fund	TDNUKSA LN	GB0001444479	5.63%	3.57%	2.57%	3.92%	8.13%	4.23%	-31.98%	29	16.69%	-0.28%	0.91	6.78%	0.18%	-4.06%	36	84.3%	91.8%	1.07%	162.4	53.8	0.0			
Invesco UK Smaller Companies Equity Fund	INVUKSI LN	GB0003113019	2.93%	-0.63%	-7.92%	-2.74%	-1.88%	-0.46%	-26.82%	21	16.30%	-0.82%	0.87	7.34%	-3.24%	-11.19%	36	81.4%	90.2%	1.62%	459.0	25.0				
Germany Large Caps																									110.6	-31.6
	DAX		-0.37%	20.09%	31.12%	23.21%	18.85%	20.31%	-12.35%																	
Multi Units Luxembourg - Amundi DAX III	DAX FP	LU0252633754	-0.34%	18.75%	30.56%	22.55%	19.37%	19.94%	-13.23%	38	14.45%	-0.04%	1.00	0.91%	10.87%	-4.74%	36	99.6%	99.8%	0.15%	1,428.9	100.0				
Xtrackers - DAX UCITS ETF	XDAX GR	LU0274211480	-0.42%	19.85%	30.81%	22.67%	18.31%	19.52%	-12.77%	39	15.42%	-0.13%	1.06	1.81%	10.32%	-6.93%	36	99.0%	99.5%	0.09%	6,993.3	96.3				
iShares Dax UCITS ETF (De)	DAXEX GY	DE0005933931	-0.36%	19.75%	30.46%	22.47%	18.07%	19.45%	-12.79%	35	14.59%	-0.06%	1.01	0.38%	10.74%	-17.14%	36	99.9%	100.0%	0.16%	9,524.9	92.5	40.9	-25.9		
Vanguard Germany All Cap UCITS	VGER LN	IE00B143G977	-0.90%	18.35%	28.25%	20.63%	16.96%	19.01%	-16.92%	35	14.87%	-0.20%	1.02	2.32%	9.70%	-8.64%	36	97.6%	98.8%	0.10%	273.0	80.0				
Barings German Growth Trust Fund	BGRGGTA LN	GB0000822576	-0.40%	22.15%	28.44%	19.94%	14.57%	14.24%	-18.04%	32	13.12%	-0.05%	0.88	3.72%	10.48%	-1.29%	36	93.7%	96.8%	1.58%	440.6	77.5	1.1			
iShares MSCI Germany ETF	EWG US	US4642680655	-1.12%	18.92%	27.96%	20.61%	17.40%	19.42%	-17.30%	32	16.54%	-0.35%	1.12	3.86%	8.84%	-9.02%	36	95.7%	97.8%	0.50%	2,833.9	66.3	61.9	-5.6		
Fidelity Germany	FIDIGE1 LX	LU0048580004	0.46%	19.65%	30.80%	18.74%	16.72%	13.86%	-16.52%	30	14.81%	-0.31%	1.00	3.22%	8.83%	-9.63%	36	95.3%	97.6%	1.91%	1,202.6	65.0	0.6			
Allianz German Equity Fund	ALLGEIT LX	LU0840615578	-1.32%	12.59%	15.86%	15.68%	9.86%	18.72%	-24.42%	27	15.02%	-0.51%	0.99	4.66%	7.26%	-10.86%	36	90.4%	95.1%	0.97%	432.7	47.5				
Deutsche Dws Institutional - Deutschland	DWSDOCH GR	DE0008490962	-0.73%	18.28%	24.14%	18.16%	8.21%	16.92%	-22.05%	29	17.64%	-0.60%	1.18	5.47%	7.38%	-10.93%	36	92.5%	96.1%	1.40%	3,885.3	47.5	4.2			
Deutsche Dws Institutional - Aktien Strategie Deutschland	DWSAKDE GR	DE0009769869	-0.33%	22.12%	22.42%	15.03%	2.76%	13.11%	-23.38%	25	17.28%	-0.78%	1.15	5.45%	6.20%	-14.33%	36	91.6%	95.7%	1.45%	2,362.3	32.5	2.1			
iShares Mdx UCITS ETF (De)	MDAXEX GY	DE0005933923								19	19.10%	-1.53%	1.15	9.58%	1.78%	-15.93%	36	76.3%	87.3%	0.51%	2,368.1	25.0				
iShares TecDAX UCITS ETF (DE)	TDXPEX GR	DE0005933972	0.71%	13.25%	16.01%	9.68%	1.82%	13.08%	-25.86%	19	17.72%	-1.21%	1.17	6.00%	3.83%	-20.10%	36	90.4%	95.1%	0.51%	780.2	25.0				
Germany Small Caps																										
	MCLDGR		2.17%	24.58%	18.88%	5.92%	-12.88%	12.19%	-25.73%																	
Credit Suisse Small & Mid Cap Germany Equity Fund	CRSESGI LX	LU0052265898	-0.36%	13.67%	16.19%	5.05%	-4.55%	7.62%	-29.64%		19.13%	-0.06%	1.01	6.22%	1.77%	-0.89%	36	89.5%	94.6%	1.87%	128.0					
DWS German SmallCap	DWGSOCIE GR	DE000DW522U7	0.86%	22.38%	20.44%	10.32%	-4.96%	15.68%	-34.35%		18.36%	0.35%	1.00	4.60%	4.02%	7.62%	36	93.8%	96.8%	0.60%	268.7					
France																										

Fund Name	Ticker Bloomberg	ISIN	Returns								Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons													
Netherlands																							
	MXNL		0.56%	6.62%	-7.63%	14.22%	8.37%	21.85%	-22.80%														
Shares MSCI Netherlands ETF	EWN US	US4642868149	0.83%	9.21%	1.03%	13.65%	8.71%	18.21%	-19.65%		19.41%	0.05%	0.88	5.58%	5.16%	0.94%	36	93.3%	96.6%	0.50%	263.6		
VanEck AEX UCITS ETF	TDT NA	NL0009272749	-0.90%	5.42%	1.24%	14.18%	14.46%	16.93%	-11.97%		14.23%	0.30%	0.63	9.38%	6.82%	3.18%	36	87.4%	93.5%	0.30%	374.9		
Italy																							
	MXIT		-0.90%	20.25%	26.76%	30.16%	20.32%	34.10%	-7.71%														11.4
Shares MSCI Italy ETF	EWI US	US46434G8309	-1.07%	19.80%	26.37%	25.70%	17.92%	26.50%	-8.68%	33	16.12%	-0.33%	1.02	2.87%	11.20%	-11.49%	36	96.9%	98.4%	0.50%	695.3	82.5	11.4
Schroders Italian Equity	SCHITCA LX	LU0106239527	-1.18%	20.11%	36.29%	25.89%	17.55%	24.13%	-14.01%	32	16.85%	-0.15%	0.95	8.30%	10.86%	-1.84%	36	76.1%	87.2%	1.03%	198.8	82.5	
Fidelity Italy	FIDUTI LX	LU0048584766	0.71%	22.40%	25.95%	23.55%	10.77%	27.41%	-13.20%	31	16.47%	-0.44%	1.00	5.30%	10.10%	-8.23%	36	89.7%	94.7%	1.92%	429.0	56.3	
Axa Group Italy	AXWITIE LX	LU0297965641	-0.40%	12.32%	14.04%	15.61%	9.01%	15.37%	-14.29%	24	15.50%	-0.77%	0.89	7.27%	7.04%	-10.56%	36	79.3%	89.0%	0.76%	37.1	28.8	
Spain																							
	MXES		-0.97%	26.54%	35.81%	25.91%	18.07%	28.45%	-0.21%														46.9
Multi Units France - Amundi IBEX 35 UCITS ETF	LYXIB SM	FR0010251744	-1.14%	22.79%	32.45%	24.65%	19.84%	27.37%	-2.28%	36	15.46%	-0.03%	0.97	2.80%	11.16%	-1.05%	36	96.8%	98.4%	0.30%	550.1	91.3	
Fidelity Iberia	FIDIBI LX	LU0048581077	-0.24%	21.45%	25.01%	22.02%	17.22%	27.46%	-11.58%	34	13.87%	0.13%	0.77	7.63%	11.02%	-1.72%	36	76.4%	87.4%	1.93%	254.8	67.5	
Shares MSCI Spain ETF	EWP US	US4642867646	-0.77%	26.14%	33.24%	22.84%	13.08%	26.14%	0.82%	29	15.80%	-0.17%	0.98	3.54%	10.17%	-4.87%	36	95.0%	97.5%	0.50%	1,281.1	66.3	46.9
EDM International Spanish Equity	EDMSEQR LX	LU0995386439	0.63%	17.14%	14.05%	10.24%	2.53%	16.12%	-13.56%	21	14.45%	-0.76%	0.80	7.90%	4.70%	-9.67%	36	75.0%	86.6%	1.58%	188.3	25.0	
Scandinavia																							
	MVLD5W		-1.07%	7.45%	11.79%	18.31%	14.38%	22.72%	-5.48%														
Shares MSCI Sweden ETF	EWD US	US4642867562	-0.71%	10.23%	5.65%	12.75%	2.74%	21.11%	-23.24%	36	20.31%	-0.59%	1.21	11.03%	4.67%	-5.39%	36	72.8%	85.3%	0.54%	351.2	88.8	
Fidelity Nordic	FIDLNDI LX	LU0048588080	0.81%	8.90%	2.19%	11.49%	4.86%	13.53%	-5.06%	34	17.06%	-0.29%	0.86	11.93%	4.73%	-2.46%	36	52.4%	72.4%	1.92%	506.3	86.3	
BNP Paribas Funds - Nordic Small Cap	PEQNSCI LX	LU0905373059	0.82%	6.89%	10.35%	9.23%	17.79%	3.29%	-32.42%	34	18.29%	-0.57%	0.96	12.07%	3.57%	-4.72%	36	56.4%	75.2%	1.06%	135.5	81.3	
Nordea 1 - Nordic Equity Fund	NORNEBI LX	LU0335102843	-1.63%	6.45%	0.66%	7.12%	2.15%	5.54%	-10.03%	31	14.01%	-0.49%	0.72	10.30%	3.09%	-4.71%	36	54.1%	73.5%	1.02%	225.6	62.5	
Shares MSCI Denmark ETF	EDEN US	US4642985232	-3.56%	-4.64%	-16.21%	7.18%	2.72%	14.23%	-5.86%	30	17.55%	-0.61%	0.86	12.65%	2.76%	-4.85%	36	49.3%	70.2%	0.53%	191.7	46.3	
Nordea 1 SICAV - Nordic Stars Equity Fund	NOSEBIE LX	LU1079987134	-2.01%	6.40%	2.55%	4.73%	2.02%	0.97%	-12.06%	27	14.48%	-0.67%	0.72	10.81%	1.72%	-6.14%	36	50.8%	71.2%	0.92%	126.9	40.0	
European Property																							
	RPRA		0.50%	9.91%	9.48%	3.20%	-2.70%	17.43%	-36.55%														
Janus Henderson Horizon Pan European Property Equities	HENEPIA LX	LU0198034317	1.57%	8.94%	4.82%	3.16%	-3.57%	20.47%	-36.82%		24.70%	0.01%	1.01	4.62%	1.18%	0.23%	36	96.5%	98.2%	1.00%	638.8		
Europe Technology																							
	E1TEC		2.11%	8.08%	1.08%	21.10%	15.38%	35.75%	-30.53%														
JPMorgan Funds Europe Dynamic Technologies	FLEUTEC LX	LU0104030142	2.25%	4.19%	0.19%	8.48%	2.65%	17.17%	-28.40%		19.92%	-0.63%	0.78	9.71%	3.10%	-6.48%	36	83.1%	91.2%	1.74%	480.6		
Otros Europa																							
																						726.8	31.3
Shares MSCI Europe Financials ETF	EUFN US	US4642891802	-1.47%	22.54%	34.88%	26.77%	25.40%	22.15%	-2.95%		16.29%						36		0.48%	3,965.2	80.0	726.8	31.3
Goldman Sachs Central Europe Equity	INGICEC LX	LU0176676459	2.52%	27.85%	28.80%	25.51%	14.08%	32.26%	-15.79%		15.02%						36		2.38%	303.2	78.8		
Shares MSCI Poland ETF	EPOL US	US4642986065	4.26%	38.37%	26.65%	30.38%	4.27%	45.98%	-19.87%		24.89%						36		0.60%	489.1	73.8		
Shares MSCI Israel ETF	EIS US	US4642866325	8.61%	8.95%	44.20%	14.20%	43.77%	2.10%	-22.44%		22.57%						36		0.59%	359.3	70.0		
Shares STOXX Europe 600 Utilities UCITS ETF (DE)	SX6PEX GY	DE000A0Q4R02	1.34%	21.57%	27.23%	13.36%	1.26%	13.58%	-7.83%		14.84%						36		0.47%	452.6	63.8		
MGI Acadian Sustainable European Equity Fund	ACADNC2 ID	IE0000A0QF1T2	-1.03%	8.21%	11.18%	11.69%	16.03%	8.29%	-15.57%		12.96%						36		0.90%	204.8	57.5		
Shares OMX Stockholm Capped UCITS ETF	OMXS LN	IE00BD3RYZ16	-2.07%	3.57%	0.88%	10.69%	4.50%	17.42%	-25.09%		19.39%						36		0.10%	151.8	53.8		
Shares European Property Yield UCITS ETF	IPRP LN	IE00B0M63284	0.73%	11.42%	15.95%	5.46%	-0.31%	17.89%	-36.96%		23.91%						36		0.40%	1,723.2	48.8		
Shares STOXX Europe 600 Health Care UCITS ETF (DE)	SXDPEX GY	DE000A0Q4R36	-3.55%	-4.32%	-13.77%	1.88%	3.85%	7.52%	-6.30%		13.28%						36		0.46%	811.0	43.8		

Funds Performance Evaluation
June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns									Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows	
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol														
ASIA																									
Japan Large Caps																									
	NKY		6.77%	2.49%	0.50%	16.19%	16.86%	31.01%	-7.35%														3,290.1	-77.2	
JPMorgan Funds Japan Equity	FLEJAPI LX	LU0053696224	4.43%	9.75%	15.94%	20.97%	29.02%	23.75%	-25.49%	35	13.87%	0.54%	0.84	6.15%	12.03%	8.76%	36	83.2%	91.2%	1.80%	3,304.7	95.0	953.5	106.7	
Threadneedle CT Japan Fund	TDNJPGA LN	GB0001448678	3.23%	4.36%	5.85%	22.12%	24.98%	31.01%	-10.05%	37	11.01%	0.89%	0.62	8.15%	15.63%	10.88%	36	71.8%	84.7%	1.06%	557.1	95.0			
Goldman Sachs Japan Equity Partners Portfolio	GSJEPIJ LX	LU1217871059	3.50%	5.00%	8.30%	20.29%	21.43%	29.17%	-15.72%	35	14.52%	0.47%	0.86	6.90%	11.21%	6.84%	36	79.5%	89.1%	0.83%	3,820.4	92.5			
Nomura Japan Strategic Value Fund	NOMJAUS ID	IE0083XBYN16	3.53%	9.78%	6.29%	21.40%	18.95%	33.64%	3.03%	35	11.36%	0.83%	0.63	8.50%	14.73%	9.81%	36	68.5%	82.7%	1.55%	2,067.1	92.5			
JPMorgan Investment Funds Japan Strategic Value	JPMJSTC LX	LU0032920548	2.72%	7.80%	10.50%	22.13%	27.66%	29.02%	2.96%	39	11.02%	0.94%	0.58	9.22%	15.61%	10.21%	36	62.6%	79.1%	0.95%	565.5	91.3			
BNP Paribas Funds - Japan Equity	PARJOIN LX	LU0101987716	4.05%	8.90%	7.67%	19.89%	18.14%	29.02%	-1.15%	35	11.28%	0.75%	0.61	8.87%	13.87%	8.46%	36	65.4%	80.9%	0.98%	315.5	91.3			
Franklin Japan Index Franklin Japan	FTJMIJAN LX	LU0233729282	5.92%	16.21%	18.00%	23.80%	30.63%	22.69%	-1.00%	35	12.93%	0.91%	0.70	8.72%	14.33%	10.45%	36	66.4%	81.5%	0.93%	225.0	91.3			
Man International ICVC Japan CoreAlpha	SGJPNCA LN	GB0080119850	1.78%	3.66%	6.17%	20.18%	23.60%	30.30%	18.83%	32	12.89%	0.84%	0.57	11.64%	12.42%	7.22%	36	43.8%	66.2%	0.01%	2,852.0	87.5	907.6	-18.6	
Blackrock Japan Flexible Equity Fund	BGJVX2J LX	LU0497860428	1.84%	-0.60%	0.08%	20.44%	28.65%	32.26%	-6.39%	35	12.78%	0.68%	0.70	8.60%	12.68%	7.94%	36	67.3%	82.0%	0.10%	682.1	83.8			
Wisdomtree Japan Hedged Equity Fund	DXJ US	US97717W8516	1.96%	-3.90%	-5.57%	29.14%	44.99%	52.65%	20.64%	33	20.31%	1.18%	0.85	16.00%	11.38%	7.35%	36	39.2%	62.6%	0.48%	3,438.2	80.0			
iShares MSCI Japan Value ETF	EWJV US	US46435U3749	-0.42%	2.93%	1.48%	19.92%	24.73%	32.92%	7.02%	32	12.22%	0.82%	0.56	11.04%	12.90%	7.47%	36	47.5%	68.9%	0.15%	361.5	80.0	47.3	2.3	
Axa IM Japan Equity	AXAJUEX LX	IE0008366589	4.87%	6.99%	8.26%	18.65%	26.29%	24.32%	-8.35%	31	13.56%	0.37%	0.85	5.27%	11.07%	6.95%	36	87.8%	93.7%	0.84%	134.4	78.8			
M&G Investments Japan Fund	MGJPUCI LX	LU1797807390	1.45%	1.78%	1.39%	18.77%	21.92%	29.20%	7.82%	33	12.54%	0.55%	0.70	8.08%	11.96%	6.86%	36	71.0%	84.3%	0.92%	1,095.6	78.8	48.7	-1.3	
SPARX Japan Fund PLC	SPAFDID ID	IE0067168280	2.67%	-2.38%	-1.31%	19.55%	33.57%	29.75%	-17.74%	36	13.54%	0.49%	0.81	6.77%	11.55%	7.17%	36	79.7%	89.2%	1.63%	1,108.9	78.8			
Eastspring Investments Japan Dynamic Fund	ESJDCUI LX	LU0801102863	1.63%	1.55%	3.90%	17.17%	18.11%	27.20%	16.66%	33	11.25%	0.80%	0.43	12.66%	12.15%	6.33%	36	32.2%	56.8%	0.81%	2,239.6	76.3	928.5	-116.9	
Man GLG Japan Corealpha Equity	GLAAXYX ID	IE0085649590	1.64%	2.69%	5.62%	19.66%	23.22%	30.44%	18.83%	30	13.13%	0.77%	0.59	11.43%	11.94%	6.78%	36	45.9%	67.7%	0.96%	2,577.9	76.3			
iShares Currency Hedged MSCI Japan ETF	HEJWJ US	US46434V8862	2.54%	-3.68%	-5.93%	24.55%	30.44%	46.41%	9.34%	33	19.26%	0.81%	0.88	14.17%	10.32%	5.73%	36	46.8%	68.4%	0.50%	354.0	76.3			
iShares MSCI Japan USD Hedged UCITS ETF (Acc)	LPD LN	IE008CQLW839	2.68%	-4.01%	-6.48%	24.42%	38.71%	45.76%	10.39%	33	19.06%	0.83%	0.85	14.26%	10.37%	5.82%	36	45.3%	67.3%	0.64%	333.7	76.3			
M&G Investments Japan Fund	MGJPUCA LX	LU1684384354	1.45%	1.76%	1.35%	18.71%	21.86%	29.13%	7.76%	33	12.54%	0.55%	0.70	8.08%	11.91%	6.81%	36	71.0%	84.3%	0.96%	1,095.6	76.3			
Vanguard Group PLC - Japan Stock Index Fund	VANSTOC ID	IE0007292422	1.93%	2.34%	1.98%	17.25%	20.83%	29.22%	-5.18%	32	12.34%	0.38%	0.75	6.34%	11.24%	6.06%	36	82.9%	91.1%	0.16%	4,044.8	73.8			
iShares MSCI Japan UCITS ETF	CJPU LN	IE00853QDK08	2.44%	3.18%	0.73%	17.09%	19.93%	29.28%	-5.83%	31	11.87%	0.44%	0.70	7.20%	11.56%	6.06%	36	77.8%	88.2%	0.12%	949.9	71.3			
UBS ETF MSCI Japan UCITS	JPJNPA SW	LU0136240974	2.31%	3.48%	1.11%	17.36%	18.74%	29.69%	-5.51%	32	11.63%	0.47%	0.68	7.26%	11.94%	6.52%	36	77.7%	88.2%	0.12%	4,939.7	71.3			
Jupiter Japan Income	BJPJIIA LN	GB00857GB445	2.72%	6.08%	6.36%	16.78%	16.52%	25.27%	-7.45%	32	10.31%	0.56%	0.58	8.50%	12.95%	6.63%	36	70.2%	83.8%	0.98%	1,241.7	71.3			
iShares Japan Index Fund	BGIJPD ID	IE00B1W56N49	1.94%	2.53%	2.02%	17.27%	20.48%	28.37%	-4.52%	30	12.04%	0.40%	0.73	6.34%	11.51%	6.38%	36	83.4%	91.3%	0.17%	1,784.5	68.8			
Franklin FTSE Japan ETF	FLJUP US	US35473P7446	2.30%	3.84%	2.06%	17.07%	19.59%	29.04%	-4.97%	30	11.92%	0.45%	0.69	7.64%	11.50%	5.91%	36	74.5%	86.3%	0.09%	2,076.0	68.8			
iShares Core MSCI Japan Imi UCITS ETF	JPA LN	IE00B4L5YX21	2.97%	4.14%	2.41%	17.14%	19.13%	28.30%	-4.81%	30	10.98%	0.51%	0.64	7.62%	12.45%	6.71%	36	76.3%	87.3%	0.12%	6,100.9	68.8			
iShares MSCI Japan UCITS ETF USD DIST	JPM LN	IE00B020X456	3.70%	3.44%	0.67%	16.98%	19.37%	28.76%	-5.84%	33	11.66%	0.46%	0.68	7.30%	11.68%	6.11%	36	77.4%	88.0%	0.12%	1,559.3	68.8			
Goldman Sachs SICAV Japan Equity Portfolio	GLSJPII LX	LU0065038666	3.07%	2.23%	1.21%	17.20%	19.39%	27.26%	-12.20%	32	12.63%	0.36%	0.76	6.34%	10.99%	5.72%	36	82.6%	90.9%	1.66%	921.8	67.5			
Vanguard Group PLC - FTSE Japan UCITS ETF	VDJUP LN	IE00895PGT31	2.70%	3.72%	1.49%	17.04%	19.12%	28.90%	-4.50%	31	11.24%	0.49%	0.65	7.68%	12.12%	6.41%	36	75.2%	86.7%	0.15%	3,583.1	65.0			
Xtrackers - MSCI Japan UCITS ETF	XMJP GR	LU0274209740	2.08%	3.50%	1.03%	17.14%	19.52%	29.16%	-5.63%	29	12.13%	0.43%	0.71	7.24%	11.36%	5.88%	36	77.2%	87.9%	0.12%	3,786.6	65.0			
iShares Nikkei 225 UCITS ETF	CNKY LN	IE00852MDJ48	7.29%	2.78%	2.28%	16.63%	19.63%	30.45%	-8.92%	32	14.92%	0.09%	0.96	3.95%	9.19%	2.16%	36	93.1%	96.5%	0.48%	382.1	62.5			
DWS Invest - CROCI Japan	DCJJCJ LX	LU1769942076	0.44%	0.33%	2.93%	16.87%	14.69%	39.59%	-1.87%	32	12.42%	0.47%	0.67	8.85%	10.96%	5.26%	36	65.3%	80.8%	0.59%	110.0	62.5			
Pictet Japan Index	PLJJPIS LX	LU0328684104	1.80%	2.50%	2.00%	17.06%	20.37%	28.26%	-4.73%	30	11.95%	0.39%	0.73	6.23%	11.47%	6.28%	36	84.2%	91.8%	0.30%	317.4	62.5			
Allianz Japan Equity	THONJUA LX	LU0348755371	1.47%	1.92%	2.71%	16.62%	20.84%	27.99%	-3.72%	29	11.44%	0.42%	0.68	6.99%	11.66%	6.01%	36	80.1%	89.5%	0.97%	443.7	62.5			
JPMorgan BetaBuilders Japan ETF	BBJP US	US46641Q2176	2.00%	3.15%	0.94%	17.06%	20.08%	29.69%	-5.76%	31	12.36%	0.42%	0.71	7.65%	11.12%	5.54%	36	74.2%	86.1%	0.19%	12,678.9	61.3	240.1	-65.2	
Amundi MSCI Japan	LCJW GR	LU1778154122	2.03%	3.39%	0.95%	17.13%	19.38%	29.29%	-5.79%	28	12.15%	0.42%	0.71	7.25%	11.33%	5.85%	36	77.2%	87.8%	0.12%	5,225.2	61.3			
Pictet Japanese Equities 130/30	PIPCVJL LX	LU0155301467	2.58%	2.92%	2.21%	16.55%	18.06%	29.01%	-7.50%	30	11.61%	0.41%	0.69	7.06%	11.45%	5.77%	36	79.2%	89.0%	0.89%	1,078.1	61.3			
Abrdn SICAV I - Japanese Sustainable Equity Fund	ABJTJAA LX	LU0231474693	3.94%	7.23%	5.86%	16.07%	19.25%	24.55%	-16.75%	30	12.57%	0.25%	0.79	5.55%	10.38%	4.67%	36	88.3%	94.0%	1.21%	468.7	60.0			
Multi Units France - Amundi Japan TOPIX II UCITS ETF	JPN FP	FR0010245514	2.71%	4.70%	1.72%	16.92%	18.18%	27.92%	-4.51%	30	10.96%	0.52%	0.62	8.17%	12.29%	6.36%	36	71.7%	84.7%	0.45%	655.7	56.3			
iShares MSCI Japan ETF	EWJ US	US46434G8226	2.20%	3.23%	0.86%	16.79%	19.61%	29.35%	-6.29%	28	12.45%	0.39%	0.72	7.48%	10.88%	5.22%	36	75.3%	86.8%	0.50%	14,845.1	55.0	76.1	15.7	
UBS (Lux) Fund Solutions - MSCI Japan Socially Responsible UCITS ETF	JPBSA SW	LU1230563022	2.10%	4.06%	4.99%	14.62%	19.11%	21.65%	-8.51%	29	10.63%	0.39%	0.59	8.60%	11.11%	4.58%	36	68.7%	82.9%	0.19%	685.4	52.5			
Comgest Growth Japan	CGJPYIA ID	IE00BQ1YBP44	5.08%	7.25%	6.48%	13.05%	14.82%	14.37%	-17.08%	26	13.41%	0.02%	0.80	6.77%	8.14%	0.33%	36	79.6%	89.2%	0.93%	743.0	43.8			
Fidelity Japan Growth Fund	FIDJAF LX	LU0261965585	3.92%	5.98%	1.76%	14.59%	5.77%	27.36%	-17.35%	27	13.35%	0.27%	0.70	9.49%	9.02%	2.87%	36	61.2%	78.2%	0.89%	42.2	42.5</			

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns										Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol														
Pacific Inc Japan																									
	MXPC		2.59%	3.33%	0.18%	14.62%	15.59%	24.27%	-0.68%																
Shares Core MSCI Pacific ETF	IPAC US	US46434V6965	3.33%	4.35%	4.01%	15.34%	18.65%	23.16%	-1.68%	38	11.44%	0.11%	0.95	3.89%	10.85%	2.92%	36	88.7%	94.2%	0.09%	1,723.5	96.3			
Robeco Asia Pacific Equities	RGGGAPA LX	LU0084617165	5.58%	5.85%	5.10%	15.41%	23.55%	18.93%	1.27%	38	12.29%	0.26%	0.84	7.96%	10.20%	3.21%	36	60.3%	77.6%	1.71%	819.7	96.3			
Vanguard Group FTSE Pacific ETF	VPL US	US9220428661	4.53%	6.86%	2.55%	14.58%	13.62%	24.25%	-3.42%	37	12.26%	-0.03%	1.03	3.82%	9.73%	-0.71%	36	90.4%	95.1%	0.07%	7,442.0	90.0			
UBS (Lux) Fund Solutions - MSCI Pacific Socially Responsible UCITS ETF	PSRUSA SW	LU0950674928	2.94%	3.89%	2.12%	12.90%	15.01%	22.07%	-8.04%	36	10.51%	0.01%	0.88	4.47%	9.68%	0.14%	36	84.6%	92.0%	0.28%	1,233.9	77.5			
JPMorgan Funds Pacific Equity	FLEFPCL LX	LU0052474979	4.45%	3.61%	0.94%	10.06%	20.93%	9.28%	-13.09%	33	13.84%	-0.30%	0.99	8.08%	6.30%	-3.76%	36	65.9%	81.2%	1.73%	1,727.8	67.5			
Fidelity Pacific	FIDLPFI LX	LU0049112450	7.29%	6.11%	8.13%	9.48%	12.98%	14.70%	-17.30%	28	14.96%	-0.34%	0.99	9.89%	5.61%	-3.40%	36	56.3%	75.0%	1.93%	829.2	57.5			
Deutsche Invest 1 - Top Asia	DWSTAFX LX	LU0145649181	5.91%	3.33%	0.97%	7.44%	17.89%	9.59%	-4.93%	26	15.46%	-0.29%	0.83	12.45%	4.45%	-2.36%	36	36.8%	60.6%	0.87%	318.6	52.5			
Shares Asia Property Yield UCITS ETF	IDAR LN	IE00B1FZS244	3.94%	8.91%	6.74%	3.21%	0.54%	5.15%	0.09%	26	9.17%	-0.32%	0.51	8.98%	3.15%	-3.57%	36	40.3%	63.5%	0.59%	438.2	47.5			
BNP Paribas Funds - Green Tigers	FORGRTI LX	LU0823438493	5.75%	-0.72%	-2.10%	5.45%	15.86%	7.45%	-14.16%	25	16.48%	-0.77%	1.11	10.69%	3.31%	-7.24%	36	58.5%	76.5%	1.11%	504.2	37.5			
Impax Asian Environmental Markets (Ireland) Fund	IMPASAS ID	IE00B3MGK730	5.61%	-0.91%	-2.08%	4.81%	15.98%	5.73%	-13.30%	25	16.33%	-0.79%	1.08	10.85%	3.02%	-7.27%	36	56.2%	75.0%	1.29%	79.1	27.5			
Far East Ex Japan																									
	NDUECAPF		5.66%	14.08%	15.84%	9.69%	10.15%	7.36%	-17.48%														218.8	-6.5	
Eastspring Investments Asian Equity Income	IOFAEID LX	LU0238921463	5.83%	14.94%	15.42%	11.17%	11.14%	9.68%	-18.49%	36	18.16%	0.12%	0.97	2.99%	3.43%	4.12%	36	97.4%	98.7%	0.06%	458.3	96.3			
BNY Mellon Asian Income	NEWANNA LN	GB00B0MY7207	4.53%	13.44%	15.88%	10.51%	4.99%	11.22%	-11.26%	33	14.79%	0.14%	0.76	6.21%	3.58%	2.19%	36	91.2%	95.5%	1.12%	921.1	86.3			
Jupiter Asian Income Fund	JUPAIPA LN	GB00BZ2YND85	5.21%	12.32%	9.71%	13.69%	9.42%	15.45%	-6.54%	37	15.31%	0.40%	0.73	8.70%	5.08%	4.56%	36	78.3%	88.5%	0.99%	1,934.4	83.8	206.3	-6.5	
Man Funds plc - MAN GLG Asia (ex Japan) Equity	MAAEIUI ID	IE00B8K10371	5.62%	16.54%	20.03%	11.13%	15.86%	1.57%	-13.04%	31	18.97%	0.12%	0.98	5.18%	3.32%	2.35%	36	92.5%	96.2%	0.96%	1,180.1	83.8			
Shares Core MSCI Pacific Ex Japan UCITS ETF	CPXJ LN	IE00B52MJY50	3.97%	14.03%	18.89%	10.23%	5.35%	5.87%	-5.98%	34	18.11%	0.11%	0.86	8.89%	3.05%	1.19%	36	77.9%	88.3%	0.20%	3,298.0	78.8			
Shares Pacific Index Fund	BGIPACD ID	IE00B1W56701	3.58%	13.44%	18.92%	10.27%	4.99%	7.15%	-6.84%	32	17.86%	0.10%	0.87	7.96%	3.09%	1.27%	36	81.9%	90.5%	0.17%	649.4	77.5			
Schroders Asian Equity Yield	SCHAEYC LX	LU0188438542	4.12%	10.72%	11.28%	11.72%	9.40%	14.03%	-17.32%	30	17.31%	0.19%	0.91	4.59%	3.77%	4.03%	36	94.0%	97.0%	1.29%	914.1	77.5			
Shares MSCI Pacific Ex Japan ETF	EPP US	US4642866655	4.10%	14.68%	19.34%	9.90%	4.78%	5.82%	-6.56%	34	18.93%	0.07%	0.90	9.03%	2.85%	0.80%	36	78.1%	88.4%	0.48%	1,892.1	76.3			
Vanguard Group PLC - Pacific Ex Japan Stock Index Fund	VAPEJSI ID	IE0007218849	3.61%	14.53%	18.90%	10.25%	4.48%	6.25%	-6.10%	33	18.18%	0.10%	0.88	8.51%	3.05%	1.20%	36	79.7%	89.3%	0.16%	3,091.7	75.0			
JPMorgan Funds Asia Pacific Strategic Equity Fund	JPMAPBA LX	LU0441854154	6.29%	16.47%	14.13%	9.37%	7.92%	7.67%	-17.86%	35	17.87%	-0.01%	0.95	3.60%	2.70%	-0.18%	36	96.3%	98.1%	1.79%	2,080.1	67.5			
Vanguard Group PLC - FTSE Developed Asia Pacific ex Japan UCITS ETF	VAPX LN	IE00B9F5YL18	7.81%	19.73%	12.82%	8.99%	-5.34%	9.56%	-12.04%	32	19.19%	-0.01%	0.98	8.59%	2.47%	-0.07%	36	80.4%	89.7%	0.15%	1,752.4	56.3			
Pictet Pacific (Ex Japan) Index	PTFPACR LX	LU0148539108	3.56%	14.00%	18.29%	9.67%	3.88%	5.68%	-6.19%	30	18.07%	0.06%	0.87	8.38%	2.82%	0.69%	36	80.2%	89.6%	0.77%	185.5	52.5	12.5		
JPMorgan BetaBuilders Developed Asia Pacific ex-Japan ETF	BBAX US	US46841Q6888	4.09%	13.84%	17.15%	8.90%	2.48%	5.58%	-4.84%	29	18.84%	-0.01%	0.96	8.97%	2.44%	-0.06%	36	78.3%	88.5%	0.19%	5,174.7	50.0			
Columbia Threadneedle Asia Fund	TDNASOA LN	GB0001441020	5.18%	12.35%	13.11%	5.29%	11.16%	-1.71%	-23.79%	25	18.24%	-0.33%	0.97	3.54%	0.92%	-9.33%	36	96.3%	98.2%	1.08%	286.4	40.0			
Abrdn SICAV 1 - Asia Pacific Sustainable Equity Fund	ABEAPIA LX	LU0231477265	5.13%	7.39%	9.26%	4.07%	8.03%	-3.15%	-18.65%	23	17.61%	-0.42%	0.93	3.58%	0.35%	-11.74%	36	96.4%	98.2%	1.17%	1,282.6	35.0			
Goldman Sachs SICAV Asia	GLSASPI LX	LU0050126431	4.88%	8.98%	12.57%	4.52%	12.00%	-3.56%	-24.29%	28	22.70%	-0.43%	1.17	7.54%	0.77%	-5.68%	36	90.8%	95.3%	1.83%	70.3	33.8			
Dimensional Asia Pacific Small Company Portfolio	DFRSX US	US2332038502	4.31%	12.91%	13.02%	6.69%	0.27%	3.88%	-16.95%	26	18.68%	-0.17%	0.89	9.05%	1.54%	-1.89%	36	77.7%	88.2%	0.41%	161.8	30.0			
Hong Kong																									
	MXHK		5.86%	20.87%	35.65%	0.34%	-0.01%	-14.86%	-4.68%															9.3	
HSBC Holdings Hong Kong Equity	HSBKHIA LX	LU0164880626	5.72%	22.05%	32.63%	3.50%	16.73%	-15.84%	-15.30%	31	27.74%	0.29%	0.96	11.27%	1.07%	2.56%	36	83.6%	91.4%	1.00%	186.2	83.8			
Shares MSCI Hong Kong ETF	EWHS US	US4642868719	7.10%	21.75%	35.30%	0.21%	0.04%	-18.81%	-8.62%	28	25.73%	-0.02%	0.97	3.46%	-0.06%	-0.64%	36	98.3%	99.1%	0.50%	651.8	58.8	8.2		
Allianz Hong Kong Equity	THONHAI LX	LU0348736526	4.51%	18.92%	32.28%	1.43%	16.53%	-18.57%	-14.58%	29	30.25%	1.17%	1.04	12.61%	6.66%	1.38%	36	82.7%	91.0%	1.10%	1,504.2	58.8			
Schroders Hong Kong Equity	SCHHECA LX	LU0149536715	2.55%	9.03%	19.55%	-1.50%	6.28%	-14.61%	-12.02%	32	27.50%	-0.13%	0.98	9.19%	-0.45%	-1.43%	36	88.9%	94.3%	1.28%	951.8	48.8	1.2		
Singapore																									
	MXSG		2.23%	20.72%	46.08%	22.14%	31.91%	5.17%	-10.82%																
Shares MSCI Singapore ETF	EWS US	US46434G7806	2.75%	21.04%	41.34%	19.07%	22.10%	6.23%	-9.79%		15.98%	-0.15%	0.95	2.75%	7.34%	-5.53%	36	97.3%	98.7%	0.50%	780.0				
Australia NZ																									
	MXAU		3.91%	12.56%	11.25%	12.04%	1.06%	14.49%	-4.71%																
Shares MSCI Australia UCITS ETF	IAUS LN	IE00B5377D42	3.42%	11.15%	10.21%	11.44%	1.70%	13.83%	-5.50%	40	19.60%	-0.04%	0.98	2.47%	3.74%	-1.46%	36	98.4%	99.2%	0.50%	419.8	90.0			
Shares MSCI Australia ETF	EWA US	US4642861037	3.53%	11.99%	11.21%	11.41%	1.62%	13.86%	-5.56%	34	20.47%	-0.05%	1.01	4.59%	3.63%	-1.02%	36	95.2%	97.6%	0.50%	1,582.6	86.3			
UBS (In) ETF plc - MSCI Australia UCITS ETF	AUHUSA SW	IE00BXT7R555	2.13%	4.42%	13.11%	15.10%	13.67%	16.29%	3.12%	31	11.97%	0.48%	0.55	10.39%	7.58%	4.63%	36	81.1%	90.0%	0.43%	768.5	82.5			
Fidelity Australian Diversified Equity Fund	FIDLAUI LX	LU0048574536	2.97%	11.34%	10.61%	10.07%	0.83%	8.99%	-12.82%	32	21.26%	-0.17%	1.05	4.54%	3.08%	-3.66%	36	95.7%	97.8%	1.92%	353.9	57.5			
Candriam Equities Australia	BILAUJI LX	LU0133348622	4.01%	10.50%	7.11%	9.42%	-1.60%	11.50%	-6.85%	31	20.14%	-0.20%	1.01	3.26%	2.92%	-6.04%	36	97.4%	98.7%	0.76%	135.2	38.8			

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns										Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows		
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol																
EMERGING MARKETS																											
Global Emerging Markets																											
MXEF			6.11%	15.49%	15.78%	10.06%	7.82%	10.11%	-19.83%																		
SEI Emerging Markets Equity Fund	SEIEMEI ID	IE0002515637	6.84%	18.93%	20.76%	12.11%	9.63%	10.89%	-20.60%	36	16.85%	0.16%	0.97	2.31%	4.01%	7.12%	36	98.2%	99.1%			954.3	98.8				
Invesco Global Emerging Markets Fund	INVMCMI LN	GB0033053371	4.88%	18.01%	17.27%	12.97%	9.26%	13.08%	-16.25%	36	17.48%	0.24%	0.96	5.01%	4.28%	4.70%	36	91.8%	95.8%	1.50%		912.2	95.0				
Avantis Emerging Markets Equity ETF	AVEM US	US0250726041	7.71%	17.82%	15.83%	12.95%	7.49%	15.32%	-18.13%	38	17.35%	0.23%	0.99	3.75%	4.29%	6.01%	36	95.3%	97.6%	0.33%	11,053.7	92.5					
iShares Emerging Markets Dividend ETF	DVYE US	US4642863199	3.75%	14.31%	17.84%	13.34%	8.97%	21.01%	-31.28%	35	15.44%	0.35%	0.77	8.97%	4.88%	3.87%	36	72.7%	85.3%	0.49%	863.0	92.5					
iShares Emerging Markets Equity Factor ETF	EMGF US	US46434G8895	6.83%	16.55%	15.77%	11.55%	9.07%	10.94%	-16.55%	34	15.91%	0.15%	0.91	3.87%	3.91%	3.79%	36	95.1%	97.5%	0.26%	927.8	92.5					
iShares Edge MSCI EM Value Factor UCITS ETF	EMVL LN	IE00BGGQKFP3	9.32%	18.13%	17.01%	17.35%	14.48%	18.38%	-16.25%	42	17.24%	0.56%	0.96	5.31%	6.18%	10.59%	36	90.6%	95.2%	0.40%	520.0	92.5					
Robeco QI Emerging Markets Active Equities	ROEMMODU LX	LU0685011698	8.97%	15.93%	15.99%	15.64%	12.33%	19.45%	-17.73%	44	15.55%	0.46%	0.89	4.73%	5.80%	9.63%	36	92.4%	96.2%	1.57%	4,683.1	91.3					
Franklin Templeton Templeton Emerging Markets	TEMEMKI LX	LU0029874905	8.14%	21.31%	21.79%	12.99%	5.92%	12.15%	-21.84%	36	18.76%	0.21%	1.06	4.60%	4.09%	4.53%	36	94.3%	97.1%	2.00%	740.2	91.3					
Dimensional International Core Equity Market ETF	DFAI US	US254344V2034	2.90%	20.29%	19.81%	15.82%	4.68%	17.58%	-12.93%	39	15.86%	0.57%	0.70	11.62%	5.92%	4.92%	36	95.9%	75.5%	0.18%	10,451.1	90.0					
Dimensional Emerging Markets Core Equity	DFCEX US	US2332034212	6.33%	13.94%	13.12%	11.61%	7.32%	15.45%	-16.40%	34	15.93%	0.15%	0.91	3.32%	3.93%	4.43%	36	96.5%	98.2%	0.40%	30,632.1	88.8					
Ninety One Emerging Markets Equity Fund	INEGOYI LX	LU0611395913	5.83%	17.41%	20.55%	11.17%	12.94%	10.19%	-22.60%	33	17.44%	0.09%	0.98	4.23%	3.51%	2.22%	36	94.1%	97.0%	1.01%	1,664.4	88.8					
Robeco QI Emerging Conservative Equities	REMCIEE LX	LU0582530498	6.23%	14.50%	16.02%	13.93%	8.35%	17.92%	-12.71%	38	10.35%	0.45%	0.56	8.50%	7.16%	5.28%	36	85.8%	92.6%	0.90%	2,873.2	88.8					
Robeco Emerging Stars Equities	RGCEMST LX	LU0254836850	9.97%	24.85%	20.23%	13.56%	-0.03%	16.96%	-20.96%	35	19.21%	0.25%	1.07	5.85%	4.26%	4.36%	36	91.1%	95.5%	1.75%	2,620.9	88.8					
Robeco Emerging Markets Equities	ROEMMKK LX	LU0180776913	8.38%	18.19%	14.76%	11.57%	4.08%	13.87%	-21.35%	35	17.76%	0.12%	1.00	4.54%	3.65%	2.66%	36	93.4%	96.7%	1.76%	1,031.0	87.5					
Dimensional Emerging Markets Value ETF	DDEV US	US25434V7405	6.92%	15.68%	12.72%	12.62%	7.25%	15.52%	0.00%	35	15.30%	0.24%	0.86	4.92%	4.54%	4.97%	36	92.2%	96.0%	0.43%	1,061.2	86.3					
Dimensional Emerging Markets Value Portfolio	DDEVK US	US2332035870	5.84%	14.57%	11.89%	12.11%	6.17%	16.49%	-10.74%	35	14.98%	0.21%	0.84	4.66%	4.36%	4.49%	36	93.4%	96.7%	0.44%	12,089.3	85.0					
Deutsche Invest 1 - ESG Emerging Markets Top Dividend	DWSTDFC LX	LU0329760267	5.59%	19.59%	18.88%	11.02%	6.13%	11.73%	-21.13%	33	16.23%	0.11%	0.92	4.33%	3.62%	2.45%	36	93.6%	96.8%	0.87%	112.4	85.0					
SPDR S&P Emerging Markets Dividend ETF	EDIV US	US78463X5335	2.84%	10.79%	13.00%	19.21%	12.73%	41.95%	-15.33%	39	14.28%	0.76%	0.76	7.21%	8.14%	10.61%	36	82.9%	91.0%	0.49%	806.9	85.0					
Dimensional Emerging Core Equity Market ETF	DFAE US	US25434V3024	7.15%	15.26%	14.73%	10.56%	7.67%	12.63%	-17.51%	33	16.60%	0.05%	0.95	2.98%	3.35%	1.83%	36	97.0%	98.5%	0.35%	6,194.1	83.8					
UBS ETF MSCI Emerging Markets UCITS ETF	EMMUSA SW	LU0408132876	7.27%	17.17%	16.90%	10.04%	6.64%	9.52%	-18.94%	33	17.49%	0.00%	1.01	2.38%	3.02%	-0.15%	36	98.2%	99.1%	0.18%	5,978.4	83.8					
iShares MSCI EM IMI ESG Screened UCITS ETF	SAEM LN	IE00BFNM3P36	7.30%	16.06%	14.96%	10.36%	7.27%	10.51%	-20.46%	35	16.79%	0.03%	0.97	2.65%	3.23%	1.30%	36	97.6%	98.8%	0.18%	6,075.1	82.5					
Dimensional Emerging Markets Value	DFEMK US	US2332037850	6.59%	15.31%	14.45%	10.71%	6.90%	13.08%	-16.88%	37	16.57%	0.07%	0.96	2.67%	3.42%	2.43%	36	97.6%	98.8%	0.36%	5,659.6	80.0					
Dimensional Emerging Markets Value	DIMEMVA ID	IE00B0HCGS80	5.63%	14.57%	12.05%	11.73%	5.94%	15.34%	-11.40%	32	15.24%	0.18%	0.86	4.53%	4.11%	3.87%	36	93.6%	96.8%	0.49%	1,462.4	80.0					
SPDR Portfolio Emerging Markets ETF	SPEM US	US78463X5095	5.88%	12.81%	16.73%	10.33%	11.40%	10.53%	-17.91%	31	15.58%	0.06%	0.89	3.30%	3.37%	1.67%	36	96.8%	98.4%	0.07%	12,427.6	80.0					
Wisdomtree Emerging Markets High Dividend Fund	DEM US	US97717W3152	4.82%	14.41%	10.07%	13.78%	4.49%	20.94%	-10.37%	39	15.01%	0.35%	0.81	6.36%	5.17%	5.47%	36	86.5%	93.0%	0.63%	3,077.0	78.8					
iShares Core MSCI EM IMI UCITS ETF	EMIL LN	IE00BKM4GZ66	6.85%	15.03%	14.51%	10.45%	7.36%	11.03%	-18.67%	33	16.79%	0.04%	0.97	2.55%	3.28%	1.60%	36	97.7%	98.9%	0.18%	27,787.2	78.8					
Goldman Sachs ActiveBeta Emerging Markets Equity ETF	GEM US	US3814302069	6.83%	16.57%	16.70%	10.11%	6.65%	11.81%	-21.34%	32	16.27%	0.03%	0.93	3.40%	3.18%	0.83%	36	96.1%	98.1%	0.45%	1,039.8	78.8					
Franklin Templeton Templeton Frontier Markets	TEMFMFI LX	LU0309136800	4.34%	9.66%	15.59%	16.39%	22.63%	17.69%	-16.92%	29	12.51%	0.68%	0.54	11.38%	7.53%	5.76%	36	55.8%	74.8%	1.49%	296.6	78.8					
Vanguard Group FTSE Emerging Markets ETF	VWO US	US9220428588	5.54%	12.75%	16.54%	9.51%	10.58%	9.27%	-17.95%	30	16.01%	-0.01%	0.92	3.26%	2.92%	-0.45%	36	96.6%	98.3%	0.07%	92,782.7	78.8	2.2				
BNP Paribas Funds - Emerging Equity	FOEQWEI LX	LU0823413744	5.95%	14.35%	16.71%	9.81%	11.63%	6.66%	-21.73%	30	16.58%	0.00%	0.95	3.33%	3.01%	-0.01%	36	96.2%	98.1%	1.11%	239.6	77.5					
BNP Paribas Funds - Aqua	PAQAEI LX	LU1165135952	2.84%	12.75%	11.60%	13.56%	-0.69%	21.77%	-22.11%	34	19.35%	0.46%	0.70	16.13%	4.24%	2.82%	36	37.8%	61.5%	1.11%	3,253.3	77.5					
Xtrackers MSCI Emerging Markets UCITS ETF	XMME LN	IE00BJTRJP35	6.69%	16.03%	15.60%	9.85%	7.37%	9.61%	-20.77%	31	17.40%	-0.02%	1.01	2.39%	2.95%	-0.64%	36	98.1%	99.1%	0.18%	7,603.0	77.5					
Dimensional Emerging Markets Fund	DGEMKTA LN	GB0033772624	5.72%	13.42%	12.21%	10.45%	5.76%	13.62%	-15.91%	33	15.40%	0.07%	0.88	3.53%	3.46%	1.96%	36	96.5%	98.2%	0.45%	2,405.4	76.3					
iShares MSCI EM UCITS ETF USD	IEML LN	IE00B4LSYC18	6.83%	15.86%	15.71%	9.76%	7.61%	9.43%	-20.23%	31	17.09%	-0.02%	0.99	2.48%	2.94%	-0.68%	36	97.9%	99.0%	0.18%	4,917.9	76.3					
iShares Core MSCI Emerging Markets ETF	IEMG US	US46434G1031	7.17%	16.35%	15.97%	10.09%	6.51%	11.57%	-19.97%	32	16.93%	0.01%	0.97	2.58%	3.10%	0.46%	36	97.2%	98.6%	0.09%	98,449.3	76.3	9.4				
GAM Multistock Emerging Markets Equity	JBEJMLA LX	LU1171707059	6.73%	21.92%	18.62%	9.92%	3.09%	10.58%	-24.61%	30	18.34%	-0.02%	1.05	3.88%	2.95%	-0.55%	36	96.9%	98.5%	0.88%	36.9	76.3					
iShares MSCI Emerging Markets ex China ETF	EMXC US	US46434G7640	7.23%	15.19%	9.78%	12.49%	2.70%	18.83%	-19.96%	32	15.67%	0.28%	0.78	9.01%	4.40%	3.11%	36	72.7%	85.3%	0.25%	13,720.4	72.5					
iShares Currency Hedged MSCI Emerging Markets ETF	HEEM US	US46434G5099	5.49%	11.35%	13.71%	9.93%	12.58%	10.15%	-16.86%	31	14.23%	0.06%	0.80	4.87%	3.36%	1.16%	36	93.8%	96.9%	0.72%	173.2	70.0					
UBS (Lux) Fund Solutions - MSCI Emerging Markets Socially Responsible UCITS ETF	MSRUSB SW	LU1048313974	8.65%	18.22%	23.53%	9.88%	10.02%	5.61%	-20.34%	28	17.22%	0.00%	0.97	4.51%	2.98%	0.07%	36	93.2%	96.6%	0.24%	2,064.4	70.0					
Vanguard Group PLC - FTSE Emerging Markets ETF	VDEM LN	IE00B3VVMH84	5.04%	11.95%	16.08%	9.54%	12.27%	7.25%	-17.16%	29	16.12%	-0.01%	0.92	3.54%	2.93%	-0.34%	36	95.9%	97.9%	0.22%	3,847.3	70.0					
Baillie Gifford ICVC Emerging Markets Growth Fund	BGFEMBA LN	GB0060620647	6.08%	16.82%	9.99%	10.74%	3.45%	14.24%	-27.04%	33	19.33%	0.04%	1.09	5.29%	3.15%	0.70%	36	93.1%	96.5%	0.80%	608.5	66.3					
iShares ESG AWARE MSCI EM ETF	ESGE US	US46434G8630	8.01%	18.45%	19.87%	9.42%	6.64%	9.55%	-22.41%	32	18.01%	-0.05%	1.03	3.58%	2.71%	-1.47%	36	96.1%	98.0%	0.26%	5,097.7	66.3					
Multi Units France - Amundi MSCI Emerging Markets III UCITS ETF	LEM FP	FR0010429088	6.74%	16.49%	15.07%	9.17%	6.31%	8.92%	-20.86%	30	17.45%	-0.07%	1.00	2.90%	2.64%	-2.29%	36	97.2%	98.6%	0.55%	1,012.3	63.8					
iShares Emerging Markets Index Fund	BGIEIDE ID	IE00B3D07J53	6.29%	15.02%	15.75%	9.24%	8.36%	8.47%	-20.05%	28	17.29%	-0.06%	1.01	1.25%	2.68%	-5.15%	36	99.5%	99.7%	0.31%	7,671.2	60.0					
First Trust Emerging Markets AlphaDEX Fund	FEM US	US3373711824	5.80%	13.16%	6.21%	9.72%	2.98%	10.81%	-14.21%	32	17.24%	0.04%	0.88	8.60%	2.90%	0.43%	36	76.4%	87.5%	0.80%							

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns										Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol														
BNP Paribas Easy MSCI Emerging SRI S-Series PAB 5% Capped ETF	EMSR FP	LU1291098314	6.04%	15.96%	16.77%	6.39%	0.20%	4.53%	-16.19%	27	16.71%	-0.25%	0.93	5.08%	1.41%	-5.00%	36	91.2%	95.5%	0.31%	306.8	43.8			
Morgan Stanley Emerging Leaders Equity Fund	MSEMCHI LX	LU0864381354	3.82%	7.53%	1.71%	7.30%	2.87%	12.35%	-33.17%	30	15.32%	-0.07%	0.68	11.35%	1.89%	-0.59%	36	57.8%	76.1%	0.99%	780.5	42.5			
iShares MSCI EM SRI UCITS ETF	SUSM LN	IE008YVJRP78	7.45%	15.63%	18.75%	5.78%	4.80%	1.17%	-18.34%	21	17.71%	-0.33%	1.01	4.16%	1.13%	-7.86%	36	94.5%	97.2%	0.25%	3,347.9	42.5			
Vontobel MTX Sustainable Emerging Markets Leaders	VGREMEI LX	LU0571085686	5.07%	15.18%	15.41%	7.03%	7.82%	6.50%	-26.00%	27	19.29%	-0.25%	1.09	5.09%	1.66%	-4.93%	36	93.6%	96.8%	1.16%	2,791.5	42.5			
Nordea 1 - Emerging Stars Equity Fund	NEMS8PU LX	LU0602539602	5.34%	14.53%	12.83%	6.69%	6.18%	4.57%	-26.63%	28	18.23%	-0.26%	1.04	4.03%	1.54%	-6.55%	36	95.2%	97.6%	1.80%	1,387.9	40.0			
AllianceBernstein FCP I - Emerging Markets Growth Portfolio	ALLDMAI LX	LU0040709171	6.82%	15.22%	13.82%	6.85%	7.11%	5.65%	-21.58%	29	18.46%	-0.25%	1.03	5.19%	1.60%	-4.78%	36	92.2%	96.0%	2.01%	550.3	37.5			
iShares S&P Emerging Markets Infrastructure Index Fund	EMIF US	US4642882165	5.14%	17.16%	16.55%	6.63%	1.13%	5.71%	-12.57%	26	16.04%	-0.18%	0.82	8.45%	1.54%	-2.16%	36	76.0%	87.2%	0.60%	7.1	37.5			
Eurizon Equity Emerging Markets Smart Volatility	SPIOBEZ LX	LU0335979323	5.52%	12.62%	12.49%	6.76%	3.71%	8.30%	-22.92%	24	15.88%	-0.23%	0.92	2.26%	1.60%	-10.16%	36	98.7%	99.3%	0.76%	539.4	37.5			
Janus Henderson Emerging Markets Opportunities	HEMKOIA LN	GB00B87M3G18	6.03%	14.36%	13.80%	7.14%	6.05%	7.27%	-26.22%	26	16.05%	-0.19%	0.90	4.62%	1.78%	-4.07%	36	92.8%	96.3%	0.95%	84.1	35.0			
Abrdn SICAV I - Emerging Markets Equity Fund	ABEFRIA LX	LU0231479717	5.00%	11.44%	9.79%	5.69%	2.59%	5.88%	-25.89%	24	16.26%	-0.32%	0.93	3.08%	1.07%	-10.26%	36	96.9%	98.4%	1.19%	616.2	32.5			
Pictet Emerging Markets	PIPUFII LX	LU0131725870	4.16%	9.94%	8.27%	7.27%	6.62%	10.84%	-30.17%	25	17.72%	-0.21%	1.00	4.56%	1.79%	-4.54%	36	93.4%	96.6%	1.05%	215.0	32.5			
T Rowe Price SICAV Emerging Markets Equity Fund	TRPGEMI LX	LU0133084979	5.01%	10.91%	6.84%	1.25%	-4.25%	1.23%	-23.56%	19	17.48%	-0.70%	1.01	3.03%	-0.97%	-22.97%	36	97.0%	98.5%	1.01%	165.6	32.5			
Federated Hermes Global Emerging Markets Fund	HGEMFUA ID	IE00B3DJQ502	3.67%	12.28%	9.91%	7.21%	5.89%	3.32%	-23.42%	24	17.49%	-0.21%	1.00	3.66%	1.78%	-5.85%	36	95.6%	97.8%	1.11%	2,224.2	31.3			
Blackrock Emerging Markets	MIGSEMI LX	LU0047713382	6.34%	10.56%	5.04%	4.54%	-2.82%	8.48%	-28.04%	23	16.38%	-0.41%	0.93	3.87%	0.51%	-10.49%	36	94.9%	97.4%	1.88%	765.3	31.3			
HSBC Holdings Global Emerging Markets Equity	HSBIEML LX	LU0054450805	5.50%	14.68%	9.72%	5.21%	6.99%	4.79%	-23.95%	23	18.41%	-0.38%	1.03	5.13%	0.91%	-7.32%	36	92.3%	96.1%	1.90%	469.8	30.0			
JPMorgan Funds Emerging Markets Equity	JPEMIUS LX	LU0248044025	5.56%	13.91%	11.12%	7.12%	2.04%	6.08%	-25.44%	24	17.26%	-0.22%	0.99	3.63%	1.73%	-6.04%	36	95.6%	97.8%	0.91%	3,840.1	30.0			
JPMorgan Funds Emerging Markets Opportunities Fund	JPMLEEA LX	LU0431992006	6.27%	14.63%	9.42%	6.87%	3.41%	5.51%	-25.58%	25	17.15%	-0.24%	0.98	3.20%	1.62%	-7.46%	36	96.5%	98.3%	1.80%	1,712.8	30.0			
Comgest Growth Emerging Markets	COMGEUA ID	IE00B52QB885	4.56%	12.48%	8.53%	6.38%	-1.60%	7.92%	-21.42%	24	16.93%	-0.26%	0.95	4.60%	1.39%	-5.74%	36	92.8%	96.4%	1.14%	449.8	28.8			
Fidelity Sustainable Emerging Markets Equity Fund	FEMFIAU LX	LU1102506067	3.89%	10.87%	11.76%	4.12%	0.06%	4.80%	-23.82%	24	18.02%	-0.46%	1.01	5.29%	0.39%	-8.66%	36	91.4%	95.6%	0.91%	1,183.5	28.8			
Candriam Sustainable Equity Emerging Markets	CSEEMIU LX	LU1797946594	7.08%	10.93%	11.20%	3.98%	8.11%	3.53%	-30.63%	24	16.41%	-0.44%	0.91	5.36%	0.24%	-8.16%	36	90.2%	95.0%	0.82%	2,049.2	27.5			
Fidelity Emerging Markets	FIDLEMI LX	LU0048575426	5.61%	14.60%	9.33%	6.53%	4.45%	7.19%	-34.08%	25	16.88%	-0.25%	0.94	5.23%	1.46%	-4.71%	36	90.8%	95.3%	1.93%	3,040.9	27.5			
Vontobel Emerging Markets	VONEMBI LX	LU0040507039	4.22%	11.85%	5.54%	0.82%	-4.29%	1.42%	-24.13%	16	14.45%	-0.67%	0.82	4.76%	-1.67%	-14.11%	36	93.8%	96.9%	2.08%	446.7	27.5			
Global Emerging Markets Small Caps																									
	MSLUEMR		5.79%	10.91%	8.07%	11.99%	3.29%	21.29%	-20.19%																
Abrdn SICAV I - Emerging Markets Smaller Companies Fund	AEMINIA LX	LU0278915607	7.64%	12.30%	15.27%	16.15%	5.56%	27.26%	-22.31%	37	15.87%	0.28%	1.07	5.13%	6.03%	5.49%	36	90.1%	94.9%	1.34%	181.2	96.3			
Franklin Templeton Templeton Emerging Markets Smaller Companies	TSCIAUS LX	LU0030738844	4.86%	10.82%	13.30%	12.54%	8.35%	14.43%	-18.23%	35	15.09%	0.06%	0.98	5.78%	1.54%	1.03%	36	85.3%	92.4%	1.43%	339.0	90.0			
SPDR S&P Emerging Markets Small Cap ETF	EWX US	US78463X7562	5.40%	6.97%	10.55%	11.37%	6.84%	18.15%	-15.02%	32	13.06%	0.02%	0.87	4.66%	4.40%	0.46%	36	89.1%	94.4%	0.65%	714.5	75.0			
Wisdomtree Emerging Markets Smallcap Dividend	DGS US	US97717W2816	5.43%	14.18%	10.51%	11.67%	1.15%	19.07%	-12.34%	33	15.19%	-0.02%	1.00	5.42%	4.09%	-0.28%	36	87.2%	93.4%	0.58%	1,649.0	65.0			
Dimensional Emerging Markets Targeted Value Fund	DEMKTVA ID	IE00B1W6DN61	5.44%	13.05%	11.73%	11.14%	3.61%	16.71%	-11.98%	32	14.85%	-0.05%	0.99	5.00%	3.89%	-0.98%	36	88.6%	94.2%	0.73%	662.2	62.5			
Dimensional Emerging Markets Small Cap Portfolio	DEMSEX US	US2323036118	5.73%	12.40%	11.57%	11.24%	4.92%	16.31%	-15.29%	32	14.30%	-0.04%	0.97	4.05%	4.05%	-0.89%	36	92.0%	95.9%	0.61%	3,794.0	61.3			
JPMorgan Funds Emerging Market Small Cap Fund	JPEMESA LX	LU0318931358	6.85%	11.57%	12.04%	7.89%	-0.63%	12.53%	-19.81%	27	14.74%	-0.29%	0.97	5.32%	2.22%	-5.45%	36	87.0%	93.3%	1.80%	566.6	35.0			
BRIC																									
	NDUEBRIC		3.82%	13.96%	17.98%	6.72%	10.02%	1.96%	-21.12%																
HSBC Holdings BRIC Equity	HSBRICM LX	LU0205170342	4.15%	18.53%	16.30%	6.18%	-1.43%	6.31%	-28.76%		16.63%	-0.01%	0.74	9.08%	1.32%	-0.12%	36	80.1%	89.5%	0.00%	100.4				
Schroders BRIC	SCHBRAC LX	LU0228660014	2.57%	9.93%	13.16%	2.54%	9.89%	-6.48%	-22.70%		18.13%	-0.33%	0.88	4.84%	-0.30%	-6.72%	36	94.8%	97.4%	1.32%	478.4				
Franklin Templeton Templeton BRIC Fund	TEMBRIA LX	LU0229346115	4.54%	18.89%	27.77%	12.43%	15.81%	4.68%	-22.07%		19.41%	0.45%	0.91	6.38%	3.78%	7.04%	36	90.0%	94.9%	1.44%	419.9				
Chile																									
	MXCL		5.26%	31.75%	29.48%	13.32%	-6.11%	6.35%	23.28%														20.1	-2.7	
iShares MSCI Chile ETF	ECH US	US4642866408	2.00%	28.31%	24.61%	13.83%	-8.63%	8.98%	25.17%		20.77%	0.08%	0.95	5.83%	4.18%	1.34%	36	92.4%	96.1%	0.60%	591.4		20.1	-2.7	
Latin America																									
	MN40LAU		6.08%	30.22%	13.62%	11.96%	-26.66%	34.05%	8.86%														2,017.6	-53.0	
Larrainvial SICAV Latin American Equity Fund	LSMMEQI LX	LU0639496179	6.21%	32.84%	19.99%	14.80%	-21.29%	30.89%	7.26%	38	19.54%	0.23%	0.96	3.63%	4.68%	6.45%	36	96.8%	98.4%	1.19%	1,361.9	98.8	979.2	-12.4	
JPMorgan Funds Latin America Equity	JPLMLAC LX	LU0249359540	4.63%	28.68%	17.63%	15.01%	-22.62%	33.42%	7.24%	41	19.55%	0.28%	0.95	6.14%	4.79%	4.54%	36	90.8%	95.3%	0.91%	393.7	95.0			
Deutsche DWS Invest - Latin American Equities	DWSLIA2 LX	LU0813337184	3.88%	24.13%	18.12%	13.48%	-29.04%	32.63%	9.42%	37	20.70%	0.16%	0.97	7.06%	4.03%	2.05%	36	88.5%	94.0%	1.83%	1,527.8	90.0	249.2	27.5	
iShares Latin America 40 ETF	ILF US	US4642873909	6.08%	28.25%	12.72%	12.98%	-23.11%	33.20%	10.03%	33	19.80%	0.09%	0.97	3.17%	3.96%	2.91%	36	97.5%	98.8%	0.48%	1,706.3	86.3	225.3	-29.8	
iShares MSCI EM Latin America UCITS ETF	DLTM LN	IE00827YCK28	5.32%	29.89%	13.24%	11.45%	-26.89%	33.43%	8.13%	30	19.84%	-0.03%	0.98	2.57%	3.37%	-1.05%	36	98.4%	99.2%	0.20%	781.9	73.8	141.3	9.8	
BCI AM Sicav Latin American Equity Fund	LULAEIU LX	LU2030539162	5.42%	30.12%	13.39%	11.63%	-26.59%	32.89%	7.86%	30	20.22%	-0.03%	1.00	1.21%	3.40%	-2.11%	36	99.6%	99.8%		73.8	123.5			
Franklin Templeton Templeton Latin America	TEMLAIA LX	LU0229944334	4.56%	32.23%	18.45%	10.98%	-26.19%	30.11%	8.19%	29	20.61%	-0.07%	1.00	4.17%	3.13%	-1.64%	36	95.9%	97.9%	1.27%	610.2	61.3			
Fidelity Latin America	FIDLLAI LX	LU0050427557	5.39%	31.66%	13.04%	10.60%	-25.39%	28.88%	-6.49%	31	20.29%	-0.08%	0.97	5.55%	3.01%	-1.43%	36	92.6%	96.2%	1.94%	348.4	56.3	0.6		
NN (L) Latin America Equity	INNLIIL LX	LU0303706948	6.54%	15.32%	16.19%	9.26%	8.18%	7.26%	-19.71%	31	16.67%	0.16%	0.41	18.61%	2.75%	0.88%	36	25.2%	50.1%	0.86%	1,158.7	56.3			
Moneda Luxembourg SICAV Latin America Equities Fund	MONLAEI LX	LU1224039393	5.29%	31.71%	11.73%	11.29%	-28.70%	28.88%	6.02%	27	21.48%	-0.06%	1.04	4.61%	3.18%	-1.27%	36	95.6%	97.8%		219.9	51.3	205.9	-23.3	

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns							Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows		
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022														Cons	Vol
Brazil																							1,396.6	64.8
	MXBR		7.81%	29.22%	11.62%	10.21%	-29.78%	32.75%	14.19%															
Shares MSCI Brazil ETF	EWZ US	US4642864007	7.96%	30.50%	12.37%	9.78%	-30.47%	32.69%	12.35%	40	23.32%	-0.03%	1.02	2.61%	2.58%	-1.31%	36	98.8%	99.4%	0.59%	5,106.2	95.0	195.3	68.6
DWS Invest - Brazilian Equities	LU2079148784	LU2079148784	5.83%	39.71%	19.28%	10.04%	-35.27%	30.24%	10.20%	35	24.90%	0.01%	1.04	8.13%	2.62%	0.07%	36	89.5%	94.6%	0.59%	99.3	86.3		
Shares MSCI Brazil UCITS ETF (DE)	4BRZ GY	DE000A0Q4R85	7.03%	28.10%	10.24%	9.55%	-29.93%	32.86%	14.09%	35	22.36%	-0.04%	0.98	2.38%	2.53%	-1.57%	36	98.9%	99.4%	0.28%	2,580.7	81.3	1,201.3	-3.8
Shares MSCI Brazil UCITS ETF USD (Dist)	IDBZ LN	IE00B0M63516	6.40%	26.97%	9.99%	8.56%	-28.77%	31.10%	14.83%	29	21.68%	-0.11%	0.94	3.88%	2.21%	-2.76%	36	97.1%	98.6%	0.74%	318.2	52.5		
HSBC Holdings Brazil Equity	HSBBRAZ LX	LU0196696453	6.66%	31.80%	13.12%	6.66%	-32.26%	26.03%	5.48%	29	23.82%	-0.27%	1.03	4.77%	1.55%	-5.70%	36	96.1%	98.0%	2.15%	126.9	45.0		
Brazil Small Caps																							30.6	
	MSLUBRZN		6.11%	42.43%	15.38%	8.12%	-35.21%	32.33%	-8.19%															
Shares MSCI Brazil Small Cap ETF	EWZS US	US4642891315	6.77%	44.75%	16.84%	7.90%	-35.99%	32.68%	-11.13%		28.90%	-0.01%	1.03	3.35%	2.00%	-0.31%	36	98.7%	99.4%	0.60%	182.1		30.6	
Mexico																							274.6	-5.8
	MXMX		2.22%	31.08%	13.41%	13.07%	-26.88%	41.54%	-1.65%															
Shares MSCI Mexico ETF	EWX US	US4642868222	2.47%	31.69%	12.38%	12.86%	-28.20%	40.36%	1.26%		22.83%	-0.01%	1.00	2.85%	3.61%	-0.35%	36	98.4%	99.2%	0.50%	1,778.9		274.6	-5.8
Asia Emerging																							7,693.8	-0.1
	NDUECAXJ		6.06%	14.50%	16.81%	9.24%	11.96%	5.98%	-19.67%															
Shares MSCI EM Asia UCITS ETF	CEMA LN	IE00B5L9K969	7.23%	15.21%	15.16%	9.75%	12.43%	6.65%	-21.47%	35	19.97%	0.04%	1.02	2.86%	2.71%	1.32%	36	98.0%	99.0%	0.20%	3,728.4	100.0	286.3	29.6
SPDR S&P Emerging Asia Pacific ETF	GMF US	US78463X3017	6.12%	10.15%	15.80%	9.69%	16.54%	8.22%	-19.00%	34	18.00%	0.06%	0.91	3.63%	2.81%	1.53%	36	96.8%	98.4%	0.49%	367.3	100.0	16.7	6.4
Shares MSCI Emerging Markets Asia ETF	EEMA US	US4642864262	7.73%	15.47%	15.71%	8.57%	10.24%	6.84%	-21.49%	35	20.04%	-0.05%	1.02	3.52%	2.28%	-1.45%	36	96.9%	98.5%	0.49%	1,368.1	97.5		
Ninety One Asian Equity Fund	GUASIA LX	LU0345776172	5.55%	15.70%	18.04%	10.97%	15.82%	8.29%	-21.30%	39	19.17%	0.15%	0.97	4.32%	3.24%	3.37%	36	95.0%	97.5%	1.07%	1,595.7	97.5	583.4	41.0
Multi Units Luxembourg - Amundi MSCI AC Asia Pacific Ex Japan	AEJ LN	LU1900068328	6.43%	13.86%	15.31%	9.09%	10.11%	5.86%	-17.90%	34	18.58%	0.01%	0.94	3.66%	2.53%	0.14%	36	96.5%	98.2%	0.60%	508.6	96.3		
Invesco Asian Equity	IVASSUA LX	LU1775950634	4.51%	13.02%	15.34%	8.46%	9.69%	3.92%	-8.50%	35	18.92%	-0.05%	0.96	3.52%	2.25%	-1.38%	36	96.7%	98.3%	0.85%	3,033.2	96.3	1,028.7	14.1
Eastspring Investments Asian Equity Fund	PRNASD LX	LU0205359978	5.26%	12.90%	13.61%	9.28%	10.85%	6.86%	-10.67%	35	18.82%	0.01%	0.96	3.09%	2.59%	0.43%	36	97.5%	98.7%	0.09%	251.6	95.0		
Janus Henderson Asia Pacific Capital Growth	HENPGU LN	GB00BVZ6QT02	7.15%	14.28%	15.83%	8.56%	9.94%	6.01%	-22.43%	33	17.83%	-0.03%	0.90	4.03%	2.35%	-0.64%	36	96.0%	98.0%	0.92%	164.3	93.8		
Shares Asia 50 ETF	AIA US	US4642884302	9.68%	20.74%	24.70%	11.87%	20.26%	4.90%	-24.08%	38	26.07%	0.17%	1.29	9.28%	3.10%	1.85%	36	92.0%	95.9%	0.50%	770.3	91.3		
HSBC Holdings Asia Pacific Ex Japan Equity High Dividend	HSBASPH LX	LU0197773160	5.02%	13.21%	12.90%	9.69%	10.46%	9.23%	-17.75%	36	17.38%	-0.07%	0.88	4.39%	2.87%	1.50%	36	95.5%	97.7%	1.85%	352.3	90.0		
Shares MSCI All Country Asia Ex Japan ETF	ASAXJ US	US4642881829	7.41%	15.25%	17.26%	8.23%	10.42%	5.15%	-20.35%	35	19.86%	-0.03%	1.01	3.10%	2.13%	-2.52%	36	97.6%	98.8%	0.72%	2,788.1	86.3		
Polar Capital Funds Plc - Asian Stars Fund	PGCASIU ID	IE00BG430R39	7.00%	8.77%	8.64%	9.52%	12.84%	8.33%	-26.56%	37	21.90%	0.01%	1.09	5.93%	2.53%	0.24%	36	93.4%	96.6%			83.8		
Blackrock Asian Growth Leaders	BGAGLX2 LX	LU0842534561	8.39%	12.90%	13.45%	8.27%	10.53%	3.49%	-22.76%	32	18.75%	-0.06%	0.95	3.94%	2.18%	-1.52%	36	95.8%	97.9%	0.07%	452.2	81.3		
Shares MSCI AC Far East ex-Japan UCITS ETF	IDFF LN	IE00B0M63730	7.95%	16.82%	21.21%	7.69%	12.15%	1.46%	-21.78%	31	22.36%	-0.14%	1.14	4.72%	1.88%	-2.97%	36	97.0%	98.5%	0.74%	960.1	76.3		
Invesco Asia Opportunities Equity	INVASIC LX	LU0100597474	4.28%	10.77%	11.34%	8.16%	11.86%	3.23%	-21.11%	33	18.53%	-0.06%	0.94	4.06%	2.14%	-1.60%	36	95.6%	97.8%	1.41%	303.9	75.0		
Fidelity Asian Pacific Dividend Fund	FIDAPGA LX	LU0205439572	3.60%	13.14%	13.69%	7.74%	2.81%	6.58%	-10.67%	32	15.20%	-0.04%	0.73	7.48%	2.11%	-0.55%	36	87.2%	93.4%	1.94%	407.4	72.5		
NN (L) Asia Ex Japan High Dividend	INGINAA LX	LU0051129079	7.33%	13.76%	12.32%	7.19%	16.03%	8.33%	-30.99%	32	18.88%	-0.12%	0.91	6.68%	1.74%	-1.83%	36	88.2%	93.9%	1.90%	108.7	68.8		
Morgan Stanley Asia Opportunity	MSAIOFZ LX	LU1378878604	4.12%	8.07%	22.53%	7.42%	21.49%	-7.01%	-21.86%	29	24.97%	-0.12%	1.14	11.98%	1.78%	-1.00%	36	78.2%	88.4%	0.91%	3,514.2	68.8	136.7	-8.8
Fidelity Emerging Asia	FFEMEAC LX	LU0329878337	5.10%	13.08%	10.14%	6.94%	5.49%	5.53%	-11.79%	31	18.88%	-0.16%	0.95	4.47%	1.62%	-3.62%	36	94.6%	97.3%	1.94%	448.9	66.3	9.4	
AllianceBernstein Asia Ex-Japan Equity Portfolio	ASXJPNI LX	LU0469271091	7.02%	14.97%	7.04%	8.91%	9.56%	7.24%	-20.21%	32	19.26%	-0.16%	0.95	5.68%	1.82%	-2.77%	36	91.5%	95.7%	1.25%	247.3	65.0		
BNP Paribas Funds - Sustainable Asia ex-Japan Equity	FOBASII LX	LU0823397798	6.61%	12.90%	14.36%	6.49%	12.03%	-0.06%	-21.86%	31	18.82%	-0.21%	0.98	3.54%	1.44%	-6.21%	36	97.0%	98.5%	0.98%	232.1	65.0		
UBS Asian Equities USD	ULKSIXD LX	LU1425939128	7.72%	15.06%	10.34%	7.29%	5.07%	10.78%	-25.28%	30	19.59%	-0.14%	0.96	6.10%	1.73%	-2.22%	36	90.4%	95.1%	0.04%	598.0	65.0		
Franklin Templeton Templeton Asia Growth	TEMFAIA LX	LU0181996458	5.13%	10.24%	12.68%	6.41%	12.42%	3.23%	-22.85%	29	19.02%	-0.21%	0.96	4.37%	1.40%	-4.70%	36	94.9%	97.4%	1.19%	1,796.6	58.8		
Columbia Threadneedle (Lux) I Asia Equities	THRAEIU LX	LU1879201595	4.95%	12.87%	14.26%	5.80%	11.03%	-0.85%	-23.81%	31	19.74%	-0.26%	0.99	4.60%	1.17%	-5.62%	36	94.6%	97.2%	0.95%	105.1	58.8		
Baillie Gifford ICVC Pacific Fund	BGFPAAB LX	GB0006032333	6.78%	12.67%	6.71%	7.22%	9.50%	6.37%	-28.66%	29	20.54%	-0.14%	1.02	5.93%	1.74%	-2.42%	36	91.7%	95.8%		3,200.8	57.5	1,784.7	-107.8
Baillie Gifford ICVC Pacific Fund	BGFPAIB LN	GB0006063340	6.80%	12.71%	6.72%	7.20%	9.47%	6.27%	-28.66%	29	20.61%	-0.14%	1.01	6.59%	1.73%	-2.17%	36	90.0%	94.9%	0.70%	3,200.8	56.3		
Pictet Asian Equities Ex Japan	PICASEI LX	LU0111012836	6.07%	10.66%	9.50%	5.69%	11.22%	3.81%	-25.77%	29	20.03%	-0.27%	1.02	3.79%	1.13%	-7.23%	36	96.4%	98.2%	1.04%	659.9	55.0		
Schroders Asian Opportunities	SCHPFCA LX	LU0106259988	5.40%	8.83%	10.44%	5.99%	9.56%	1.53%	-19.22%	28	20.18%	-0.25%	1.03	3.70%	1.25%	-6.88%	36	96.7%	98.3%	1.03%	5,570.4	55.0	1,803.7	36.2
Vontobel mtx Sustainable Asia Leaders (Ex Japan)	VONASII LX	LU0384410279	5.40%	11.84%	12.82%	5.38%	10.31%	5.58%	-24.16%	29	21.26%	-0.31%	1.07	4.74%	1.04%	-6.50%	36	95.5%	97.7%	1.18%	570.5	53.8	98.1	5.7
Wellington Asian Opportunities Fund	WELASCA LX	LU0564044146	4.79%	6.49%	9.26%	6.32%	12.05%	3.89%	-22.57%	29	16.97%	-0.21%	0.95	4.89%	1.37%	-4.25%	36	93.6%	96.8%	1.05%	235.2	53.8	15.4	4.8
Mirae Asset ESG Asia Growth Equity Fund	MIAGEU LX	LU1081214832	5.55%	11.95%	12.47%	5.58%	15.18%	1.32%	-28.77%	26	18.93%	-0.26%	0.93	6.68%	1.07%	-4.20%	36	90.2%	95.0%	1.20%	88.3	52.5		
HSBC Holdings Asia Ex Japan Equity	HSBASEI LX	LU0043850808	6.89%	11.87%	8.78%	6.35%	11.63%	0.11%	-27.20%	30	21.84%	-0.23%	1.10	5.22%	1.41%	-4.50%	36	95.1%	97.5%	1.85%	320.8	51.3		
Blackrock Asian Dragon	DRDTRAI LX	LU0072462343	7.90%	12.92%	12.90%	5.38%	6.61%	1.68%	-18.41%	27	18.63%	-0.29%	1.90	3.67%	0.97%	-7.87%	36	96.4%	98.2%	1.79%	692.5	51.3		
Allianz Total Return Asian Equity	TRDTRAI LX	LU0348824870	5.66%	13.60%	11.10%	5.33%	3.91%	3.45%	-22.08%	28	19.47%	-0.30%	0.99	3.56%	0.97%	-8.35%	36	96.6%	98.3%	1.13%	354.6	46.3		
Nomura Asia ex Japan High Conviction Fund	NAUHCUI ID	IE00B8T37X86	6.26%	7.93%	3.96%	5.37%	8.58%	5.70%	-26.37%	29	18.46%	-0.27%	0.91	5.66%	0.97%	-4.79%	36	91.4%	95.6%	0.90%	242.1	46.3	85.8	-10.2
Nordea 1 SICAV - Asian Stars Equity	NOIASBI LX	LU2152928607	6.11%	11.38%	12.77%	4.90%	11.96%	-2.08%	-25.86%	29	20.52%	-0.34%	1.04	3.75%	0.84%	-9.15%	36	96.8%	98.4%	0.94%	433.9	45.0		
New Capital Asia Future Leaders Fund	NCAFUJIA ID	IE00BGSX1T619	4.89%																					

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Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns										Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows	
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol															
Asean																									48.8	-7.4
	FTSSASEA		0.20%	2.38%	13.16%	7.01%	7.88%	2.54%	2.53%																	
Barings Asean Frontiers Fund	BRGPACI ID	IE0000830236	-0.59%	3.58%	11.75%	5.97%	9.83%	-1.55%	-14.66%		13.76%	-0.07%	1.00	4.48%	1.21%	-1.65%	36	89.4%	94.6%	1.70%	333.9					
Fidelity Asean	FIDLAIEI LX	LU0048573645	-0.05%	3.65%	12.45%	6.84%	11.72%	0.13%	-7.30%		12.63%	0.00%	0.92	4.12%	1.77%	0.05%	36	90.0%	94.9%	1.94%	845.1		2.9	-2.9		
JPMorgan Funds Asean Equity Fund	JPASEAU LX	LU0441851309	-0.91%	4.00%	16.45%	7.76%	12.50%	-1.39%	-4.97%		13.32%	0.06%	0.99	3.52%	2.27%	1.84%	36	93.0%	96.4%	1.80%	591.2		45.9	-4.4		
Korea																									1,931.7	133.7
	MSEUSKO		17.45%	37.64%	4.45%	7.19%	-24.49%	21.65%	-30.84%																	
JPMorgan Funds Korea Equity Fund	JPJFKAA LX	LU0301634860	17.28%	44.71%	16.53%	9.64%	-18.27%	14.78%	-29.62%	32	26.80%	0.19%	0.93	5.74%	2.48%	3.39%	36	95.9%	97.9%	1.80%	1,591.0	86.3	1,257.6	116.5		
Shares MSCI South Korea ETF	EWY US	US4642867729	18.39%	41.05%	11.24%	9.47%	-20.46%	19.06%	-26.60%	31	28.00%	0.18%	0.99	3.73%	2.42%	4.82%	36	98.2%	99.1%	0.59%	5,152.1	70.0	548.6	30.8		
Franklin FTSE Korea UCITS ETF	FLKX LN	IE00BHZRR030	16.81%	38.36%	7.21%	9.30%	-21.64%	20.76%	-28.01%	32	26.23%	0.16%	0.93	3.84%	2.39%	4.15%	36	98.5%	99.2%	0.09%	986.3	63.8	125.5	-13.6		
Shares MSCI Korea UCITS ETF USD (Dist)	IDKO LN	IE00B0M63391	17.32%	38.64%	6.67%	8.51%	-22.73%	19.67%	-28.33%	25	27.03%	0.10%	0.96	3.13%	2.16%	3.22%	36	98.9%	99.4%	0.65%	368.3	35.0				
Malasia																										
	MSDUMAF		2.57%	-1.89%	8.05%	3.09%	15.94%	-7.20%	-9.52%																	
Shares MSCI Malaysia ETF	EWM US	US46434G8143	3.74%	1.33%	12.75%	7.03%	19.49%	-3.60%	-5.98%		15.91%	0.32%	1.00	3.03%	1.74%	10.52%	36	96.4%	98.2%	0.50%	225.9					
Taiwan																									1,746.0	46.9
	MSEUSTW		8.76%	9.23%	12.08%	21.39%	32.44%	31.16%	-29.29%																	
Shares MSCI Taiwan UCITS ETF	IDTW LN	IE00B0M63623	9.84%	9.59%	9.91%	18.06%	23.56%	28.80%	-29.54%	33	23.23%	-0.11%	0.88	5.63%	5.21%	-1.98%	36	95.7%	97.9%	0.74%	542.8	93.8				
JPMorgan Funds Taiwan Fund	JPTWAAU LX	LU0210528419	8.54%	12.20%	11.33%	17.01%	13.78%	32.44%	-36.15%	30	24.28%	-0.21%	0.91	6.55%	4.76%	-3.22%	36	93.5%	96.7%	1.80%	270.7	72.5	106.7	0.1		
Shares MSCI Taiwan ETF	EWT US	US46434G7723	9.58%	10.90%	9.39%	16.08%	16.12%	29.20%	-28.84%	32	22.71%	-0.21%	0.85	7.33%	4.66%	-2.91%	36	92.4%	96.2%	0.59%	6,275.6	56.3	1,639.3	46.8		
Schroders Taiwanese Equity	SCHTWAC LX	LU0270815920	7.61%	6.13%	2.96%	12.62%	12.06%	26.89%	-30.76%	25	21.54%	-0.43%	0.81	7.13%	3.65%	-6.02%	36	94.0%	97.0%	1.31%	172.1	27.5				
Thailand																										
	MXTH		-2.91%	-12.59%	0.75%	-3.97%	0.70%	-10.58%	4.69%																	
Fidelity Thailand	FIDTLHI LX	LU0048621477	-2.36%	-13.41%	-3.84%	-7.93%	-1.75%	-13.01%	-3.73%		16.87%	-0.48%	0.84	5.69%	-5.73%	-8.41%	36	92.0%	95.9%	1.94%	125.0					
Shares MSCI Thailand ETF	THD US	US4642866242	-3.28%	-14.56%	-3.62%	-7.05%	-2.18%	-12.62%	1.22%		19.10%	-0.29%	0.97	4.01%	-4.48%	-7.26%	36	95.7%	97.8%	0.59%	217.3					
Indonesia																									17.1	
	MXID		-4.05%	-1.74%	-4.15%	-0.77%	-12.08%	8.12%	4.59%																	
Shares MSCI Indonesia ETF	EIDO US	US4642983096	-4.11%	-2.03%	-4.58%	-4.03%	-12.95%	2.58%	-0.15%		17.44%	-0.33%	0.90	4.59%	-3.50%	-7.13%	36	94.1%	97.0%	0.59%	246.1		17.1			
Fidelity Indonesia	FIDINDI LX	LU0055114457	-4.64%	-6.36%	-2.88%	-3.37%	-6.17%	5.44%	-3.12%		17.06%	-0.29%	0.87	5.43%	-3.28%	-5.25%	36	91.8%	95.8%	1.93%	174.3					
India																									3,746.6	-104.6
	MSEUSIA		3.18%	5.86%	1.04%	15.03%	11.12%	19.55%	-8.73%																	
Goldman Sachs India Equity Portfolio	GSIEIOA LX	LU1248520139	3.00%	0.07%	4.13%	19.49%	22.24%	27.20%	-14.56%	40	14.23%	0.43%	0.86	5.39%	8.31%	7.99%	36	88.1%	93.9%	0.15%	5,065.4	95.0				
Franklin Templeton India Fund	FRANIA LX	LU0231204701	3.04%	2.49%	3.93%	18.14%	15.77%	27.95%	-10.80%	37	13.69%	0.35%	0.83	4.88%	7.94%	7.16%	36	90.8%	95.3%	0.99%	3,592.8	93.8	1,151.2	-20.8		
Jupiter India Fund	JPIDPIA LN	GB00B41ZHH95	3.89%	9.05%	9.09%	28.90%	21.75%	38.32%	-6.19%	41	16.40%	1.01%	0.96	6.65%	11.29%	15.15%	36	83.7%	91.5%	1.00%	2,253.5	92.5	248.5	27.0		
Schroders Indian Equity	SISINIA LX	LU0264411538	3.00%	4.11%	1.15%	17.55%	18.22%	22.68%	-12.44%	33	14.00%	0.28%	0.87	4.11%	7.44%	6.79%	36	93.5%	96.7%	0.08%	553.0	88.8	137.3			
BNP Paribas Funds - India Equity	FEINIUS LX	LU0823429237	2.92%	5.39%	2.55%	16.58%	13.55%	21.55%	-7.00%	31	12.94%	0.25%	0.81	4.00%	7.41%	6.17%	36	95.6%	97.8%	1.11%	450.3	76.3	1.0			
HSBC Holdings Indian Equity	HSBCIIC LX	LU0164881350	3.43%	4.77%	3.76%	16.79%	14.01%	21.30%	-9.99%	31	14.05%	0.21%	0.88	3.30%	7.03%	6.40%	36	96.1%	98.1%	1.05%	1,274.5	76.3				
Invesco India Equity Fund	ININECI LX	LU0267984267	1.71%	-6.68%	-1.27%	17.33%	25.35%	28.30%	-8.54%	36	15.82%	0.25%	0.91	7.21%	6.63%	3.51%	36	80.0%	89.5%	1.41%	1,625.9	76.3	1,067.4	-24.3		
Nomura Funds Ireland Plc India Equity Fund	NOINEIU ID	IE00B3SHFF36	2.29%	-0.35%	0.73%	17.07%	16.79%	29.82%	-15.86%	31	14.08%	0.29%	0.82	6.41%	7.16%	4.46%	36	83.1%	91.2%	0.89%	1,354.5	72.5	911.7	-8.5		
Pictet Indian Equities	PIPINDI LX	LU0070964530	2.45%	3.11%	6.51%	15.18%	16.05%	23.86%	-16.99%	31	12.51%	0.18%	0.76	5.37%	6.82%	3.44%	36	90.4%	95.0%	1.72%	1,151.6	68.8				
Mira Asset ESG India Sector Leader Equity	MAISLEI LX	LU0336298004	3.06%	3.12%	1.89%	15.51%	15.13%	20.15%	-9.34%	29	13.78%	0.14%	0.86	3.90%	6.47%	3.51%	36	94.5%	97.2%		186.2	67.5				
Kotak Funds India Midcap Fund	KOTIMIU LX	LU0511422684	4.54%	-0.84%	-0.80%	16.48%	10.01%	26.00%	-12.36%	32	14.56%	0.23%	0.84	6.70%	8.67%	3.45%	36	81.6%	90.4%	2.15%	3,676.6	63.8	28.4			
Pinebridge India Equity Fund	PIBINEY ID	IE00B0JY6L58	1.98%	3.91%	0.28%	14.25%	9.17%	24.06%	-14.22%	31	12.63%	0.13%	0.75	6.16%	6.21%	2.06%	36	85.7%	92.6%	1.20%	724.1	56.3				
Nordea 1 - Indian Equity Fund	NOINSPU LX	LU0634510613	2.67%	2.13%	0.86%	14.85%	15.13%	21.67%	-13.99%	28	13.57%	0.11%	0.83	4.66%	6.19%	2.32%	36	91.9%	95.8%	2.19%	503.8	55.0				
ABSL India Frontline Equity Fund	AINFLEE ID	IE00BWFVHD96	3.54%	6.12%	2.84%	14.28%	8.96%	19.36%	-9.14%	27	14.97%	0.00%	0.93	4.02%	5.44%	-0.01%	36	93.4%	96.6%		217.5	48.8				
Multi Units France - Amundi MSCI India II UCITS ETF	INR FP	FR0010361683	2.56%	5.55%	-1.18%	13.96%	9.11%	19.59%	-10.10%	30	15.44%	-0.06%	0.98	2.50%	5.17%	-2.42%	36	97.4%	98.7%	0.85%	1,514.0	45.0				
UTI India Dynamic Equity	UTIDEI ID	IE00BYPCTR45	3.95%	3.14%	5.18%	12.10%	10.32%	18.76%	-22.54%	28	14.89%	-0.11%	0.87	6.57%	4.37%	-1.69%	36	82.5%	90.8%	0.97%	956.5	42.5				
Eastspring Investments India Equity Fund	IOFIEAA LX	LU0307460401	2.36%	7.63%	2.46%	12.51%	7.59%	19.60%	-10.34%	24	12.86%	-0.04%	0.79	4.73%	5.13%	-0.79%	36	92.7%	96.3%	2.19%	462.1	38.8				
Amundi SBI FM India Equity	CAPFINIC LX	LU0236502588	2.27%	5.24%	-1.02%	13.72%	7.04%	20.31%	-8.74%	25	12.81%	0.05%	0.79	4.69%	5.85%	1.14%	36	93.0%	96.4%	1.01%	965.4	36.3	173.9	-77.9		
Shares MSCI India ETF	INDA US	US4642985984	2.52%	5.78%	0.55%	12.59%	8.64%	17.16%	-8.94%	23	13.33%	-0.06%	0.84	3.81%	5.03%	-1.64%	36	95.5%	97.7%	0.62%	10,242.0	36.3	27.3			
Robeco Capital Growth Funds - Robeco Indian Equities	ROBINEI LX	LU0491217765	4.31%	6.30%	4.26%	0.00%	14.10%	0.00%	0.00%								21			1.24%	647.7					
Otros Asia																										
Fidelity Asian Special Situations	FIDASSI LX	LU0054237671	5.54%	11.63%	9.53%	5.26%	7.49%	1.54%	-22.65%		19.86%						36			1.93%	1,705.7					
UBS Emerging Markets Sustainable Leaders (USD)	UBSATEC LX	LU0106959298	5.70%	16.69%	13.71%	7.31%	3.70%	7.54%	-29.80%		18.16%						36			1.99%	331.4					
VanEck Vietnam ETF	VNM US	US57060U7616	1.18%	19.77%	12.98%	0.54%	-11.15%	15.06%	-43.73%		26.37%						36			0.68%	483.1					

Fund Name	Ticker Bloomberg	ISIN	Returns										Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows	
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol															
Eastern Europe																									549.3	6.9
	MXMU		3.95%	19.82%	13.25%	28.11%	12.87%	26.07%	-69.16%																	
Multi Units Luxembourg - Amundi MSCI Eastern Europe Ex Russia	CEC FP	LU1900066462	2.83%	31.86%	23.57%	26.61%	4.91%	40.96%	-21.64%		19.98%	0.10%	0.93	13.01%	9.63%	0.75%		36	57.9%	76.1%	0.50%	267.3				
Schroders Emerging Europe	SCHEMCA LX	LU0106820292	2.97%	15.73%	12.08%	31.41%	19.16%	40.02%	-24.19%		16.07%	0.40%	0.90	6.40%	13.60%	6.27%		36	85.1%	92.2%	1.42%	1,019.6		549.3	6.9	
Barings Eastern Europe (SP)	BRGESEI ID	IE0000805634	2.75%	15.35%	12.69%	0.00%	17.98%	0.00%	-47.91%									23			1.95%	390.3				
Turkey																										
	MSEUSTK		7.42%	-17.25%	-27.81%	20.47%	24.99%	-8.72%	102.39%																	
Shares MSCI Turkey ETF	TUR US	US4642867158	5.37%	-19.65%	-28.72%	17.97%	20.71%	-11.57%	118.78%		33.41%	-0.13%	0.97	7.20%	4.79%	-1.81%		36	95.5%	97.7%	0.59%	167.0				
Emerging Europe, Middle East And Africa																										
	MSEUEMEA		4.21%	13.49%	15.06%	6.08%	1.69%	4.58%	-30.37%																	
Shares MSCI South Africa ETF	EZA US	US4642867802	4.16%	29.76%	32.24%	12.72%	7.30%	1.50%	-5.12%		24.11%	0.59%	1.53	15.68%	3.50%	3.78%		36	65.5%	81.0%	0.59%	407.5				
Fidelity Emerging Europe, Middle East And Africa	FIEMEA LX	LU0303816028	5.29%	23.04%	26.57%	19.02%	12.09%	15.06%	-52.89%		14.82%	0.98%	1.06	6.22%	7.80%	15.77%		36	82.6%	90.9%	1.92%	304.4				
BALANCED																										
Balanced USD																										
	JPUSBLCS		0.46%	-2.07%	-2.54%	-0.72%	-2.89%	6.30%	-18.08%																	
Janus Henderson Balanced Fund	JANBAII ID	IE0009515622	4.48%	7.63%	12.26%	12.59%	14.83%	14.77%	-16.72%	37	11.60%	1.08%	1.01	7.03%	5.63%	15.36%		36	63.2%	79.5%	0.86%	9,675.5	95.0			
MFS Prudential Capital	MFPCHU1 LX	LU1442550031	1.78%	15.24%	19.29%	11.63%	5.22%	15.91%	-13.51%	35	9.10%	0.87%	0.74	6.55%	6.16%	13.32%		36	54.9%	74.2%	0.90%	2,902.0	93.8			
Blackrock Global Allocation	MERGAAL LX	LU0072462426	4.30%	9.22%	11.44%	10.55%	8.82%	12.52%	-16.33%	32	10.44%	0.87%	0.91	6.46%	4.69%	13.49%		36	62.4%	79.0%	1.77%	16,475.9	87.5			
Amundi Funds Income Opportunities	APIOAZU LX	LU1883839398	3.84%	14.13%	15.93%	11.05%	4.23%	8.17%	-12.03%	32	8.58%	0.78%	0.63	7.23%	5.98%	10.76%		36	44.5%	66.8%	1.78%	2,626.2	86.3			
MFS Global Total Return Fund	MFGBIU1 LX	LU0219454989	2.63%	9.46%	11.42%	9.08%	3.90%	10.07%	-10.77%	31	11.47%	0.84%	1.08	5.93%	3.36%	14.17%		36	73.6%	85.8%	0.90%	1,338.9	75.0			
Schroder Global Diversified Growth	SGDGRU1 LX	LU0968301654	1.41%	2.90%	7.88%	7.49%	12.21%	8.98%	-9.98%	30	6.72%	0.45%	0.52	6.42%	3.39%	6.97%		36	50.2%	71.1%	0.03%	598.7	52.5			
Man AHL TargetRisk	GMTRKIU ID	IE008RJ17H22	2.70%	-2.55%	-3.81%	5.29%	7.32%	14.06%	-16.65%	30	11.10%	0.49%	0.96	6.81%	0.77%	7.21%		36	62.3%	79.0%	0.95%	2,577.2	45.0			
Abrdn SICAV I - Diversified Income Fund	AGMAII1 LX	LU1124235752	2.54%	5.22%	9.55%	7.21%	6.32%	9.82%	-7.15%	29	6.38%	0.40%	0.46	6.91%	3.20%	5.73%		36	42.4%	65.4%	0.91%	318.5	41.3			
JPMorgan Funds Asia Pacific Income Fund	FFPBALA LX	LU0117844026	3.37%	9.05%	11.06%	6.64%	6.89%	6.36%	-12.50%	26	10.64%	0.49%	0.72	8.72%	1.77%	5.64%		36	38.2%	62.0%	1.80%	1,281.6	41.3			
Ninety One Global Strategic Managed Fund	GUIGBGI LX	LU0345768740	3.74%	8.06%	9.42%	6.15%	4.20%	4.67%	-12.86%	30	12.91%	0.64%	1.10	8.19%	1.33%	7.76%		36	60.3%	77.6%	1.93%	1,030.8	37.5			
Balanced EUR																										
	CSEAMFBA																									
Axa Group Global Income Generation	AXAGIGA LX	GB0008395161	-0.42%	-1.78%	2.95%	3.33%	8.45%	3.53%	-9.33%		6.93%				1.04%			36			0.74%	359.6				
Axa Group Framlington Optimal Income	AXEOIAI LX	LU0184635471	-0.39%	7.15%	4.25%	6.09%	2.11%	7.94%	-11.54%		8.16%				3.68%			36			0.58%	392.1				
JPMorgan Investment Funds Global Income Fund	JPMGIAE LX	LU0395794307	2.11%	3.25%	5.93%	5.09%	6.40%	5.90%	-14.20%		8.25%				2.69%			36			1.45%	18,202.8				
GLOBAL INVESTMENT GRADE																										
Global Total Return Hedged USD																									134.2	
	LGCPTRUH		1.41%	3.79%	7.30%	5.03%	3.69%	9.10%	-14.11%																	
Invesco Global Investment Grade Corporate Bond	IGIGAAU LX	LU1218206255	1.35%	3.35%	6.63%	5.25%	4.03%	9.45%	-16.57%	34	7.44%	0.02%	1.01	1.87%	0.75%	1.03%		36	93.7%	96.8%	1.02%	1,407.0	95.0			
Vontobel TwentyFour Strategic Income	VOTFHU1 LX	LU1325144027	1.28%	3.45%	8.12%	8.08%	9.09%	10.43%	-12.18%	38	7.02%	0.25%	0.81	4.18%	3.92%	5.88%		36	67.9%	82.6%	0.73%	6,320.8	95.0	35.2		
Morgan Stanley Global Fixed Income Opportunities	MSGFINA LX	LU0694238766	1.28%	3.64%	6.71%	5.31%	4.63%	7.81%	-7.90%	37	3.70%	0.03%	0.49	3.79%	1.18%	0.68%		36	90.5%	95.1%	1.24%	4,746.9	93.8	74.4		
Schroders Strategic Bond	SCHSBAC LX	LU0201322640	1.69%	4.99%	8.42%	6.01%	5.51%	7.46%	-4.87%	38	3.49%	0.09%	0.35	5.20%	2.82%	1.65%		36	51.8%	72.2%	0.79%	595.4	92.5			
Aberdeen Standard SICAV II-Global Corporate Bond	STECUDU LX	LU0636596818	1.50%	3.19%	6.56%	4.78%	4.00%	8.84%	-15.31%	33	6.79%	-0.02%	0.94	1.21%	0.21%	-1.64%		36	97.2%	98.6%	0.56%	981.8	75.0			
Goldman Sachs SICAV Global Credit Portfolio (Hedged)	GSCHDBA LX	LU0234589348	1.53%	3.17%	5.85%	4.96%	3.40%	9.53%	-15.82%	38	7.49%	-0.01%	1.04	1.02%	0.44%	-0.49%		36	98.3%	99.2%	1.17%	2,390.8	73.8	24.6		
MFS Global Opportunistic Bond Fund	MGOBIU1 LX	LU1340703666	1.35%	3.15%	5.99%	4.89%	2.61%	8.03%	-11.62%	30	6.53%	-0.01%	0.89	1.67%	0.31%	-0.71%		36	94.8%	97.4%	0.55%	690.8	71.3			
PIMCO Global Bond Fund	PIMGBAI ID	IE0002461055	1.43%	3.12%	6.66%	4.50%	4.12%	8.05%	-11.39%	33	5.61%	-0.04%	0.77	1.69%	-0.25%	-2.22%		36	96.8%	98.4%	0.49%	16,939.3	67.5			
Dimensional Global Short Bond Fund	DFAGSDA ID	IE0030982627	0.35%	2.28%	4.89%	3.93%	5.24%	4.87%	-6.67%	33	1.58%	-0.08%	0.15	6.11%	-4.53%	-1.26%		36	51.6%	71.1%	0.25%	3,861.2	52.5			
Abrdn SICAV II - Macro Fixed Income Fund	SLARGDU LX	LU0548159481	0.42%	2.52%	4.54%	4.20%	4.23%	7.03%	-6.51%	30	2.93%	-0.05%	0.08	7.15%	-1.61%	-0.70%		36	3.5%	19.9%	0.68%	198.3	46.3			
Muzinich Global Tactical Credit	MGTOCHUA ID	IE008HLSH254	1.32%	2.93%	5.88%	3.75%	3.39%	6.76%	-9.02%	26	5.27%	-0.10%	0.72	2.17%	-1.44%	-4.70%		36	96.8%	98.3%	1.23%	1,547.1	37.5			
Blackrock Global Government Bond Fund	MIGSDGI LX	LU0006061385	0.97%	2.33%	4.84%	1.84%	1.51%	5.84%	-14.06%	22	5.81%	-0.26%	0.78	2.30%	-3.94%	-11.19%		36	91.6%	95.7%	0.93%	994.5	30.0			
AllianceBernstein Short Duration Bond Portfolio	ALGLBAI LX	LU0069950391	0.28%	0.83%	1.68%	0.46%	0.56%	1.85%	-6.01%	21	1.70%	-0.36%	0.20	5.75%	-20.91%	-6.30%		36	73.7%	85.4%	1.17%	436.5	25.0			

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns										Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows																										
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol																																								
Global Total Return Unhedged USD																											418.8	11.2																							
LGCPTRUU																											2.31%	7.40%	9.60%	5.47%	1.10%	9.61%	-16.72%																		
PIMCO Diversified Income																											1.87%	4.77%	9.40%	7.58%	6.75%	9.48%	-16.28%	39	7.07%	0.17%	0.77	3.00%	3.35%	5.81%		36	90.3%	95.0%	0.69%	9,741.0	97.5				
LSMSISIA ID																											1.69%	4.88%	9.56%	6.34%	5.49%	8.05%	-12.59%	36	7.21%	0.08%	0.78	2.94%	1.94%	2.60%		36	90.3%	95.1%	0.61%	585.2	96.3				
SCHGCIUJ LX																											1.70%	5.17%	9.49%	8.33%	7.62%	9.21%	-11.53%	40	8.30%	0.24%	0.67	3.78%	4.61%	6.25%		36	85.5%	92.6%	0.05%	6,032.2	95.0				
FDGAMIUJ LX																											1.49%	4.07%	9.13%	6.81%	6.26%	8.57%	-10.50%	34	5.13%	0.12%	0.53	4.62%	3.25%	2.67%		36	82.6%	91.0%	1.32%	2,791.5	93.8				
HGHNIUJ LX																											1.84%	4.15%	8.35%	6.70%	6.03%	9.02%	-15.19%	36	6.10%	0.11%	0.66	3.54%	2.67%	3.08%		36	90.1%	95.0%	0.02%	793.7	93.8				
PIMCINCA ID																											1.65%	4.84%	10.86%	9.29%	10.45%	9.10%	-11.53%	38	8.50%	0.33%	0.64	7.06%	4.45%	4.61%		36	44.1%	66.6%	0.79%	5,034.0	92.5	92.9	-0.2		
NBUSDAA ID																											1.66%	4.89%	9.04%	6.29%	4.63%	8.27%	-10.61%	34	7.05%	0.07%	0.76	3.06%	1.92%	2.39%		36	89.7%	94.8%	1.09%	5,373.2	91.3				
NGDYGIUJ ID																											1.68%	4.81%	8.04%	5.59%	4.54%	9.09%	-15.51%	33	6.81%	0.02%	0.70	3.84%	1.16%	0.56%		36	82.4%	90.8%	0.73%	2,158.2	90.0	52.8			
PIMCMII ID																											2.00%	5.31%	8.97%	7.45%	5.43%	8.66%	-17.52%	35	5.93%	0.17%	0.64	3.72%	3.72%	4.53%		36	88.9%	94.4%	0.55%	99,023.2	90.0				
Franklin Templeton Franklin Strategic Income Fund																											1.48%	3.73%	7.08%	6.02%	4.46%	8.57%	-11.30%	33	5.55%	0.06%	0.61	3.84%	1.92%	1.49%		36	90.9%	95.5%	0.81%	788.9	85.0				
CORP LN																											2.26%	6.76%	9.16%	5.21%	1.36%	8.71%	-16.02%	34	8.71%	-0.02%	0.99	0.95%	0.69%	-2.12%		36	98.8%	99.4%	0.20%	4,072.4	83.8				
BNP Paribas Funds - Global Bond Opportunities																											5.17%	19.27%	19.66%	8.02%	-4.69%	8.76%	-18.37%	32	13.26%	0.21%	1.37	6.56%	2.42%	3.20%		36	81.4%	90.2%	0.52%	291.6	83.8				
BNP Paribas Funds - Sustainable Global Corporate Bond																											1.14%	3.16%	7.30%	5.50%	4.48%	9.41%	-14.24%	30	6.93%	0.01%	0.76	2.92%	1.04%	0.36%		36	91.6%	95.7%	0.49%	408.7	83.8	35.6			
PIMCO Global Advantage Fund																											2.45%	8.56%	9.72%	5.04%	-0.14%	7.45%	-13.32%	34	8.00%	-0.03%	0.90	1.76%	0.52%	-1.74%		36	96.3%	98.2%	0.70%	440.9	83.8				
Bluebay Global Investment Grade Corporate Bond Fund																											1.60%	3.50%	7.78%	5.49%	5.39%	9.96%	-16.44%	33	7.33%	0.01%	0.80	2.65%	1.01%	0.33%		36	92.4%	96.1%	0.57%	1,903.6	82.5	44.3			
UBS (Lux) Fund Solutions - Bloomberg MSCI Global Liquid Corporates Sustainable UCITS ETF																											1.96%	7.20%	8.88%	5.22%	0.65%	9.30%	-18.31%	35	9.83%	-0.02%	1.10	2.00%	0.71%	-1.02%		36	96.7%	98.3%	0.13%	159.9	82.5				
Edmond de Rothschild Bond Allocation																											0.74%	2.09%	7.69%	5.69%	4.97%	8.77%	-6.86%	32	5.90%	0.03%	0.59	4.57%	1.38%	0.74%		36	77.0%	87.8%	0.78%	1,505.0	82.5				
JPMorgan Global Bond Opportunities Fund																											1.68%	4.64%	8.07%	6.21%	3.84%	6.58%	-16.22%	30	5.28%	0.07%	0.57	4.15%	2.27%	1.77%		36	88.8%	94.5%	0.61%	4,214.3	82.5				
Wellington Opportunistic Fixed Income Fund																											1.84%	6.26%	7.45%	5.51%	-0.66%	7.97%	-11.61%	34	7.48%	0.01%	0.82	2.62%	1.02%	0.36%		36	92.1%	96.0%	0.72%	781.2	82.5				
Fidelity Global Corporate Bond Fund																											2.13%	6.84%	8.77%	5.20%	1.28%	9.56%	-19.99%	33	8.76%	-0.02%	0.99	1.05%	0.69%	-1.93%		36	98.6%	99.3%	0.67%	376.5	81.3				
PGIM Funds plc - PGIM Global Corporate Bond Fund																											1.43%	3.67%	7.14%	5.26%	4.14%	9.77%	-15.53%	33	7.32%	-0.01%	0.81	2.44%	0.75%	-0.45%		36	94.1%	97.0%	0.35%	1,360.2	80.0				
Fidelity Global Short Duration Income Fund																											0.94%	3.42%	7.51%	7.04%	6.90%	8.59%	-4.48%	31	2.45%	0.16%	0.23	6.82%	7.20%	2.31%		36	71.1%	84.4%	1.06%	1,482.2	78.8				
Vontobel Global Corporate Bond																											1.46%	3.78%	6.88%	4.92%	3.66%	8.84%	-15.00%	30	7.62%	-0.04%	0.84	2.37%	0.40%	-1.60%		36	93.6%	96.8%	0.45%	921.2	75.0				
JPMorgan Funds Global Bond Opportunities																											1.63%	4.34%	7.44%	5.59%	3.24%	5.96%	-6.77%	29	5.28%	0.02%	0.57	4.15%	1.35%	0.59%		36	88.8%	94.5%	1.20%	4,214.3	73.8				
Janus Henderson Strategic Bond																											3.12%	12.83%	14.77%	4.79%	-2.34%	10.14%	-26.30%	32	15.68%	-0.04%	1.74	7.49%	0.62%	-0.60%		36	94.1%	97.0%	0.68%	1,466.3	72.5	27.1	-0.1		
Aegion Investment Grade Global Bond Fund																											1.67%	4.34%	7.41%	5.23%	3.49%	8.92%	-15.46%	32	7.40%	-0.01%	0.81	2.73%	0.72%	-0.46%		36	91.5%	95.7%	0.40%	272.2	72.5				
JPMorgan Funds - Income Fund																											0.99%	3.92%	7.76%	5.42%	6.56%	5.56%	-17.67%	30	4.39%	0.02%	0.45	5.13%	1.23%	0.34%		36	81.9%	90.7%	0.61%	12,205.8	70.0				
Gam Star M&T Total Return																											0.69%	3.39%	8.05%	4.95%	8.62%	4.25%	-2.79%	31	2.35%	0.01%	0.03	8.77%	0.47%	0.10%		36	1.4%	13.2%	0.79%	374.8	68.8	154.1	11.5		
Morgan Stanley Global Bond																											2.09%	7.26%	9.15%	3.50%	-0.88%	5.90%	-16.73%	32	8.66%	-0.16%	0.97	1.45%	-0.89%	-10.77%		36	97.2%	98.6%	0.64%	1,145.3	66.3				
Jupiter Dynamic Bond																											1.65%	4.67%	5.82%	5.07%	1.36%	9.98%	-14.12%	31	7.94%	-0.02%	0.83	3.60%	0.55%	-0.66%		36	83.1%	91.2%	0.65%	4,549.2	65.0				
Franklin Templeton GF Western Asset Global Multi Strategy Fund																											1.15%	3.92%	6.73%	5.41%	2.67%	7.04%	-11.98%	30	6.52%	0.01%	0.66	4.30%	0.96%	0.21%		36	77.7%	88.3%	0.31%	199.5	65.0				
LEGGMSA ID																											1.63%	4.23%	7.53%	4.94%	4.42%	6.63%	-6.51%	31	4.07%	-0.02%	0.42	5.33%	0.38%	-0.35%		36	82.7%	91.0%	1.22%	7,432.3	65.0				
PIMCO Global Bond Ex Us Fund																											0.95%	2.36%	6.68%	5.22%	5.72%	9.53%	-9.98%	31	4.44%	0.00%	0.43	5.43%	0.86%	0.06%		36	74.2%	86.2%	0.49%	944.4	65.0				
Axa Group Global Strategic Bonds																											1.25%	2.82%	6.51%	5.08%	5.03%	4.56%	-9.82%	30	5.36%	-0.01%	0.56	4.45%	0.58%	-0.32%		36	82.9%	91.2%	0.60%	652.6	63.8				
Pictet Absolute Return Fixed Income																											0.78%	4.40%	7.68%	4.72%	6.62%	1.44%	-5.46%	30	2.57%	-0.02%	0.18	7.45%	-0.25%	-0.28%		36	37.6%	62.1%	0.11%	94.9	63.8				
Wellington Global Credit ESG Fund																											1.39%	3.47%	7.31%	4.47%	4.72%	8.05%	-14.33%	30	7.18%	-0.07%	0.80	2.45%	-0.11%	-2.98%		36	94.5%	97.2%	0.42%	1,407.1	63.8				
Amundi Funds Strategic Income																											2.31%	5.91%	9.06%	3.68%	3.79%	5.90%	-14.17%	31	7.77%	-0.14%	0.82	3.24%	-0.88%	-4.17%		36	86.4%	93.0%	0.81%	2,171.4	62.5				
Amundi Global Aggregate Bond																											1.19%	4.13%	7.14%	4.57%	3.81%	7.05%	-9.36%	30	4.74%	-0.05%	0.50	4.72%	-0.26%	-1.13%		36	85.7%	92.7%	1.12%	4,482.5	58.8				
SEI Global Opportunistic Fixed Income Fund																											2.07%	6.56%	8.00%	3.46%	0.14%	6.64%	-15.66%	29	8.16%	-0.16%	0.93	1.03%	-1.02%	-15.45%		36	99.0%	99.5%	1.00%	1,169.9	58.8				
iShares Core Global Aggregate Bond UCITS ETF																											1.85%	6.80%	8.54%	2.59%	-1.44%	5.26%	-15.93%	29	8.46%	-0.23%	0.95	1.65%	-1.80%	-13.87%		36	96.5%	98.2%	1.00%	11,602.4	57.5				
Franklin Templeton Templeton Global Total Return																											2.74%	14.29%	12.58%	4.58%	-0.36%	5.74%	-11.32%	29	12.55%	-0.06%	1.30	5.92%	0.35%	-1.04%		36	82.0%	90.6%	0.83%	1,793.5	56.3				
Franklin Templeton Templeton Global Total Return																											2.70%	14.00%	11.96%	4.09%	-0.62%	5.19%	-11.79%	29	12.55%	-0.11%	1.30	5.92%	-0.02%	-1.84%		36	82.1%	90.6%	1.38%	1,793.5	53.8				
M&G Investment Global Macro Bond Fund																											1.99%	7.82%	8.23%	2.75%	-4.98%	5.02%	-13.38%	28	9.75%	-0.22%	1.07	2.73%	-1.33%	-7.95%		36	92.6%	96.2%	0.74%	464.5	52.5				
New Capital Wealthy Nations Bond																											1.63%	3.70%	5.83%	4.04%	2.73%	5.72%	-20.54%	38	9.76%	-0.11%	1.01	4.15%	-0.26%	-2.58%		36	81.9%	90.5%	1.25%	363.8	52.5	11.9			

June 30th, 2025



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Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns										Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows	
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol															
Corporates USD																									34.5	-1.4
BUC1TRUU			0.94%	3.80%	7.26%	4.97%	4.95%	6.20%	-5.62%																	
Robeco SDG Credit Income	ROBCIILX	LU1806347115	1.24%	5.75%	10.02%	7.40%	6.03%	9.04%	-9.87%	40	7.05%	0.19%	1.98	3.88%	3.15%	4.95%		36	92.2%	95.9%	0.64%	1,970.2	96.3			
SPDR Portfolio Intermediate Term Corporate Bond ETF	SPIB US	US78464A3757	1.34%	4.45%	7.84%	5.07%	4.27%	7.27%	-9.66%	32	5.70%	0.01%	1.64	2.35%	0.56%	0.27%		36	97.8%	98.8%	0.04%	10,344.2	96.3			
New Capital Global Value Credit Fund	NCAPTRU ID	IE0033116462	1.18%	3.85%	7.19%	5.09%	4.62%	7.26%	-13.97%	32	6.86%	0.01%	1.91	3.71%	0.57%	0.27%		36	91.4%	95.7%	1.14%	713.8	95.0			
Amundi Global Corporate Bond	CAMGCCA LX	LU0319688791	1.44%	3.68%	7.12%	4.98%	3.87%	8.29%	-14.79%	32	6.99%	0.00%	1.97	3.79%	0.44%	0.02%		36	93.1%	96.4%	1.24%	871.8	93.8			
American Century Diversified Corporate Bond ETF	KORP US	US0250721091	2.00%	4.58%	7.50%	5.04%	3.81%	7.40%	-10.05%	32	5.55%	0.01%	1.84	3.37%	0.52%	0.16%		36	92.8%	96.3%	0.29%	528.5	93.8			
iShares Interest Rate Hedged Corporate Bond Etf	LODH US	US46431W7056	0.87%	2.21%	6.41%	8.02%	7.43%	11.14%	-1.88%	35	3.88%	0.25%	0.70	3.21%	6.62%	7.66%		36	37.9%	62.1%	0.24%	489.3	92.5			
Amundi Funds US Corporate Bond	ABUSIUC LX	LU1162497157	1.99%	4.23%	7.34%	4.95%	3.57%	9.17%	-17.34%	34	9.07%	0.00%	2.54	5.86%	0.47%	0.06%		36	91.9%	95.8%	0.63%	340.4	91.3			
Schroders Global Corporate Bond	SCHHGCCA LX	LU0106258741	1.36%	3.10%	6.42%	5.24%	4.46%	9.29%	-15.35%	32	7.17%	0.02%	2.01	3.88%	0.73%	0.54%		36	92.4%	96.0%	0.63%	2,197.7	88.8			
Shares \$ Intermediate Credit Bond UCITS ETF	ICBU LN	IE00BDQZ5152	1.28%	4.04%	7.15%	4.74%	4.08%	6.73%	-9.04%	33	5.04%	-0.02%	1.43	1.86%	0.05%	-1.05%		36	95.0%	97.4%	0.15%	326.5	82.5			
JPMorgan USD Ultra-Short Income UCITS ETF	JPST LN	IE00BDFC6091	0.63%	2.54%	5.28%	4.94%	5.58%	5.04%	1.11%	30	0.55%	0.01%	0.09	3.13%	1.58%	0.23%		36	41.1%	62.9%	0.18%	632.1	80.0			
JPMorgan Ultra-Short Income ETF	JPST US	US4641Q8371	0.50%	2.52%	5.40%	4.96%	5.58%	5.12%	1.14%	30	0.59%	0.01%	0.11	3.04%	1.72%	0.28%		36	54.0%	71.8%	0.18%	32,066.5	80.0			
Dimensional Short-Duration Fixed Income ETF	DFSD US	US25434V8643	0.84%	3.85%	6.74%	4.73%	4.60%	6.09%	-5.87%	34	2.46%	-0.02%	0.67	1.35%	-0.24%	-1.20%		36	89.9%	94.9%	0.16%	4,880.6	77.5			
HSBC Ultra Short Duration Bond	HSBDBUA LX	LU2334455255	0.51%	2.47%	5.39%	5.44%	5.94%	6.12%	1.18%	30	0.65%	0.05%	0.06	3.26%	7.50%	1.46%		36	12.3%	37.0%	0.45%	6,852.1	77.5	0.1		
Shares ESG Aware 1-5 Year USD Corporate Bond ETF	SUSB US	US46435G2434	0.88%	3.77%	7.15%	4.79%	4.83%	5.98%	-5.73%	31	3.46%	-0.01%	1.00	0.26%	0.03%	-5.55%		36	99.4%	99.7%	0.12%	862.1	77.5			
Vanguard Group Short-Term Corporate Bond ETF	VCSH US	US92206C4096	0.90%	3.75%	7.27%	4.91%	4.91%	6.20%	-5.52%	31	3.59%	0.00%	1.04	0.83%	0.32%	-1.41%		36	99.3%	99.6%	0.03%	34,447.7	77.5			
Columbia Threadneedle (Lux) I Global Corporate Bond	TEMCBIU LX	LU1062007262	1.43%	3.84%	7.10%	4.80%	3.23%	9.11%	-15.48%	30	7.66%	-0.01%	2.17	4.40%	0.27%	-0.28%		36	94.4%	97.0%	0.50%	1,081.0	72.5			
MFS US Corporate Bond	MFI1USD LX	LU0870268686	1.96%	4.18%	6.88%	4.65%	2.97%	9.04%	-16.49%	31	8.45%	-0.02%	2.38	5.22%	0.17%	-0.43%		36	92.9%	96.4%	0.50%	584.3	71.3			
SPDR Portfolio Short Term Corporate Bond ETF	SPSB US	US78464A4748	0.78%	3.11%	6.65%	4.72%	5.25%	5.60%	-13.31%	30	2.28%	-0.02%	0.65	1.24%	-0.31%	-1.39%		36	98.1%	98.9%	0.04%	8,120.7	71.3			
Shares Broad USD Investment Grade Corporate Bond ETF	USIG US	US4642886208	1.78%	4.29%	7.22%	4.52%	2.56%	8.71%	-15.30%	33	8.67%	-0.03%	2.45	5.42%	0.06%	-0.60%		36	93.5%	96.6%	0.04%	14,083.4	71.3			
NN (L) U.S. Credit	INGUCILX	LU0055027738	2.05%	4.45%	6.99%	4.50%	2.08%	8.93%	-16.84%	33	8.70%	-0.02%	2.46	5.45%	0.04%	-0.62%		36	93.6%	96.6%	0.51%	4,396.9	67.5	12.4	-1.4	
Shares \$ Short Duration High Yield Corp Bond UCITS ETF	SDIG LN	IE00BCRY5Y77	0.84%	3.20%	6.49%	4.67%	4.93%	5.82%	-4.83%	30	2.73%	-0.02%	0.78	0.90%	-0.39%	-2.49%		36	96.8%	98.4%	0.20%	6,987.0	67.5			
Aviva Global Investment Grade Corporate Bond	AVGIGCLX	LU1220879487	1.42%	3.45%	6.05%	4.80%	3.40%	8.91%	-14.70%	31	7.07%	-0.01%	2.01	3.81%	0.24%	-0.36%		36	94.4%	97.1%	0.62%	6,622.4	66.3			
Axa Group US Corporate Bond	AXAUSCILX	LU0192238508	1.35%	4.12%	7.24%	4.58%	4.08%	6.44%	-9.83%	31	5.15%	-0.03%	1.49	1.87%	-0.18%	-1.72%		36	97.4%	98.7%	0.37%	1,690.0	66.3			
Blackrock Global Corporate Bond	MLGCB2 LX	LU0297942194	1.16%	3.50%	6.23%	4.85%	3.34%	9.07%	-14.93%	29	7.15%	-0.01%	2.04	3.85%	0.31%	-0.24%		36	95.8%	97.8%	1.01%	1,594.7	66.3			
PGIM Funds plc - PGIM US Corporate Bond Fund	PRUCBUA ID	IE00BFLR1L27	1.93%	4.07%	6.89%	4.47%	2.57%	9.05%	-17.14%	31	8.63%	-0.04%	2.43	5.39%	0.01%	-0.68%		36	93.0%	96.4%	0.35%	905.2	61.3			
Shares ESG Aware USD Corporate Bond ETF	SUSC US	US46435G1931	1.31%	4.13%	6.80%	4.17%	1.91%	8.58%	-15.96%	30	9.02%	-0.06%	2.54	5.78%	-0.23%	-1.03%		36	93.0%	96.3%	0.18%	1,162.5	57.5			
Shares Preferred and Income Securities ETF	PFF US	US4642886877	2.08%	0.38%	3.70%	4.24%	7.24%	9.20%	-18.18%	30	12.00%	-0.03%	2.52	9.83%	0.08%	-0.30%		36	51.6%	71.8%	0.46%	14,091.1	56.3			
Shares Iboxx \$ Investment Grade Corporate Bond ETF	LQD US	US4642872422	2.08%	4.55%	6.32%	4.10%	0.86%	9.40%	-17.93%	30	10.93%	-0.06%	3.06	7.71%	-0.10%	-0.75%		36	91.7%	95.6%	0.14%	27,858.9	52.5		10.6	
Eastspring Investments US Corporate Bond	IOFCBDU LX	LU0326392593	1.65%	3.73%	6.09%	4.41%	2.69%	8.75%	-15.20%	29	7.91%	-0.04%	2.25	4.64%	-0.11%	-0.94%		36	94.5%	97.1%	0.40%	3,346.4	51.3			
Shares US Corporate Bond Index Fund	BARUSCI ID	IE00B1W4R501	1.73%	3.86%	6.82%	4.22%	2.33%	7.84%	-14.46%	27	7.88%	-0.06%	2.25	4.59%	-0.31%	-1.28%		36	95.2%	97.4%	0.15%	13,982.4	48.8			
UBS ETF Bloomberg US Liquid Corporates UCITS ETF	CBUS SW	LU1048316647	1.80%	3.84%	6.17%	4.30%	1.86%	8.73%	-17.58%	29	9.04%	-0.05%	2.53	5.85%	-0.11%	-0.83%		36	91.6%	95.5%	0.13%	547.5	48.8			
JPMorgan Funds Global Corporate Bond Fund	JPGCBAA LX	LU0408846375	1.42%	3.10%	6.22%	4.56%	3.97%	8.44%	-14.82%	27	6.98%	-0.03%	1.99	3.68%	-0.04%	-0.90%		36	95.8%	97.9%	1.00%	6,436.3	48.8			
Nordea 1 - US Corporate Bond Fund	FRTGUSD LX	LU0475887237	1.83%	3.19%	6.06%	4.18%	3.59%	7.95%	-16.69%	29	7.96%	-0.06%	2.24	4.74%	-0.34%	-1.29%		36	92.6%	96.2%	0.55%	1,192.9	43.8			
Dimensional Core Fixed Income ETF	DFCF US	US25434V8726	1.73%	4.38%	6.52%	3.30%	1.85%	6.94%	-14.97%	24	7.43%	-0.13%	2.13	4.10%	-1.36%	-3.27%		36	96.4%	98.2%	0.17%	7,102.7	38.8			
Shares \$ Corp Bond ESG UCITS ETF	SUOU NA	IE00BK4W7N32	1.49%	3.51%	6.23%	4.14%	2.48%	8.08%	-15.13%	29	8.02%	-0.06%	2.27	4.78%	-0.37%	-1.35%		36	93.4%	96.5%	0.15%	2,448.8	39.8			
UBS (Lux) Fund Solutions - Bloomberg MSCI US Liquid Corporates Sustainable UCITS ETF	CBUS SW	LU1215461085	1.77%	4.14%	6.21%	3.79%	1.85%	7.75%	-16.94%	29	8.32%	-0.09%	2.34	5.09%	-0.67%	-1.81%		36	92.7%	96.2%	0.13%	498.7	37.5			
Shares \$ Corp Bond UCITS ETF	LQDE LN	IE0032895942	2.01%	3.94%	6.05%	3.98%	1.08%	9.09%	-17.81%	29	10.16%	-0.07%	2.85	6.93%	-0.27%	-1.02%		36	92.2%	95.8%	0.20%	7,903.7	36.3			
Xtrackers USD Corporate Bond UCITS ETF	XODGU LN	IE00B2036H21	1.93%	3.69%	6.16%	4.10%	1.52%	9.07%	-17.67%	27	9.99%	-0.06%	2.81	6.74%	-0.19%	-0.92%		36	92.9%	96.2%	0.12%	1,318.7	35.0			
Shares Aaa - A Rated Corporate Bond ETF	QLTA US	US46429B2916	1.69%	4.13%	6.48%	3.46%	1.23%	7.59%	-15.14%	27	8.96%	-0.12%	2.54	5.72%	-0.87%	-2.05%		36	93.9%	96.7%	0.15%	1,618.3	30.0			
SPDR Portfolio Long Term Corporate Bond ETF	SPLB US	US78464A3674	3.06%	3.80%	5.38%	2.75%	-1.74%	11.21%	-25.89%	27	15.66%	-0.14%	4.30	12.50%	-0.45%	-1.09%		36	88.0%	93.6%	0.04%	1,184.9	30.0			
UBS USD Corporates (USD)	UBSUSCP LX	LU0172069584	1.87%	3.46%	6.01%	3.81%	1.89%	8.95%	-16.80%	25	8.71%	-0.09%	2.45	5.48%	-0.60%	-1.64%		36	92.8%	96.3%	1.18%	635.9	30.0			
Vanguard Group Long-Term Corporate Bond ETF	VCLT US	US92206C8139	3.00%	3.86%	5.45%	2.75%	-1.91%	11.18%	-25.52%	27	15.76%	-0.14%	4.32	12.60%	-0.44%	-1.08%		36	88.0%	93.6%	0.03%	9,511.3	30.0			
UBS (Lux) Bond Sicav - USD Investment Grade Corporates Sustainable (USD)	UBIGIA3 LX	LU1630042247	1.36%	4.19%	7.52%	0.00%	4.31%	7.54%	0.00%	27	15.76%	-0.14%	4.32	12.60%	-0.44%	-1.08%		32			0.33%	1,843.9		11.5		
Mortgages USD																									68.9	
LMBGTRUU			1.72%	4.22%	6.64%	2.50.																				

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns										Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows	
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol															
Inflation Linked USD																										
	BCIW3T		0.81%	3.85%	5.66%	2.91%	2.40%	4.74%	-5.60%																	
UBS (Lux) Fund Solutions - Bloomberg TIPS 1-10 UCITS ETF	TIPIA1 SW	LU1459801517	0.84%	5.08%	6.51%	3.24%	3.16%	4.38%	-7.70%	36	5.13%	0.02%	0.97	1.81%	-2.28%	1.31%		36	87.6%	93.6%	0.10%	1,328.2	98.8			
UBS (Lux) Fund Solutions - Bloomberg TIPS 10+ UCITS ETF	TIP1D1 SW	LU1459801434	0.85%	5.01%	6.27%	3.16%	2.91%	4.35%	-7.38%	31	5.18%	0.02%	1.00	1.65%	-2.39%	1.22%		36	89.9%	94.8%	0.10%	1,328.2	83.8			
iShares \$ TIPS 0-5 UCITS ETF	TIPS LN	IE00BDQYVQ65	0.47%	4.02%	6.34%	3.92%	4.90%	4.24%	-2.74%	33	2.99%	0.01%	0.54	2.62%	-2.33%	0.32%		36	80.5%	89.6%	0.10%	2,205.3	81.3			
iShares TIPS Bond ETF	TIP US	US4642871762	0.94%	4.71%	5.66%	2.15%	1.65%	3.81%	-12.24%	34	6.93%	0.00%	1.37	2.34%	-2.85%	0.07%		36	95.7%	97.8%	0.18%	13,596.7	78.8			
SPDR FTSE International Government Inflation-Protected Bond ETF	WIP US	US78464A4904	4.12%	12.83%	9.42%	2.51%	-8.70%	8.83%	-15.57%	32	12.28%	0.15%	1.93	9.01%	-1.03%	1.70%		36	60.0%	77.6%	0.50%	376.2	77.5			
Fidelity Global Inflation-Linked Bond Fund	FIDILAU LX	LU0353648891	2.11%	8.22%	8.32%	2.98%	-1.50%	5.48%	-8.90%	30	7.25%	0.07%	1.38	3.25%	-1.77%	2.12%		36	85.9%	92.7%	0.70%	575.4	75.0			
SPDR Portfolio TIPS ETF	SP1P US	US78464A6560	0.97%	4.65%	5.65%	2.14%	2.34%	2.98%	-12.82%	34	6.96%	0.00%	1.36	2.55%	-2.85%	-0.05%		36	93.0%	96.5%	0.12%	947.7	62.5			
Blackrock Global Inflation Linked Bond	BGFI2AU LX	LU0425308086	1.26%	3.24%	3.81%	1.88%	0.86%	4.78%	-9.20%	31	5.96%	-0.05%	1.18	1.44%	-3.76%	-3.64%		36	96.4%	98.2%	0.98%	177.6	61.3			
PIMCO Global Real Return	PIMGRAI ID	IE0033591748	1.68%	3.61%	4.16%	1.44%	0.44%	4.86%	-16.19%	31	7.88%	-0.03%	1.53	3.44%	-3.17%	-0.82%		36	91.9%	95.9%	0.49%	1,904.0	55.0			
iShares Global Inflation Linked Bond Fund (USD Hedged)	BGILBD ID	IE00B3C8NT28	1.27%	2.93%	3.27%	0.41%	-0.81%	4.56%	-16.93%	24	7.72%	-0.12%	1.49	3.36%	-4.35%	-3.59%		36	90.8%	95.3%	0.15%		28.8			
PIMCO Real Return Fund	PRRIX US	US6933911041	0.88%	3.21%	3.42%	-0.97%	-0.60%	0.40%	-17.96%	21	7.06%	-0.25%	1.38	2.64%	-6.42%	-9.64%		36	93.3%	96.7%	0.50%	7,540.7	28.8			
Aberdeen Standard SICAV II-Global Inflation-Linked Government Bond	SLGILK LX	LU0213069759	1.72%	2.47%	2.63%	0.46%	-0.43%	3.78%	-16.94%	23	7.45%	-0.12%	1.44	3.12%	-4.47%	-4.00%		36	91.0%	95.4%	0.56%	352.8	28.8			
INVESTMENT GRADE EUR																										
EUR Short Term																										
	JNEU1R3		0.07%	1.54%	4.25%	1.93%	3.13%	3.40%	-4.28%																	
Pictet EUR Short Term Corporate Bonds	PIESTZE LX	LU0954003055	0.43%	2.34%	6.19%	4.42%	5.83%	5.96%	-6.84%	47	2.63%	0.22%	1.29	1.45%	5.45%	15.17%		36	71.5%	85.2%	0.06%	1,228.9	95.0			
Axa Group Euro Credit Short Duration	AXWE13C LX	LU0227127643	0.27%	2.03%	5.50%	3.88%	4.73%	5.37%	-4.83%	40	2.23%	0.17%	1.12	1.11%	4.47%	15.06%		36	75.1%	87.1%	0.33%	3,512.1	93.8			
Eurizon Bond Corporate Eur Short Term	SPICOMZ LX	LU0335690569	0.33%	2.08%	5.54%	3.74%	4.81%	5.42%	-5.98%	41	2.54%	0.16%	1.26	1.37%	3.47%	11.93%		36	72.8%	87.7%	0.36%	1,647.0	87.5			
Schroders Euro Short Term Bond	SCHESCA LX	LU0106234999	0.23%	1.84%	4.90%	2.75%	4.28%	4.36%	-5.80%	30	2.21%	0.08%	1.20	0.74%	0.34%	10.79%		36	90.4%	95.6%	0.32%	483.9	76.3			
Deutsche Invest 1 - ESG Euro Bonds (Short)	DWSEBLC LX	LU0145655824	0.19%	1.73%	4.61%	3.05%	3.48%	4.82%	-4.47%	30	2.01%	0.10%	1.06	0.82%	1.60%	11.59%		36	82.5%	91.3%	0.49%	779.4	75.0			
UBAM Dynamic EUR Bond	UMBSSTI LX	LU0132662635	0.36%	1.61%	3.76%	3.91%	5.01%	4.49%	-1.27%	36	0.80%	0.11%	0.09	1.68%	12.53%	6.28%		36	4.4%	33.6%	0.19%	364.0	70.0			
Blackrock Euro Short Duration Bond Fund	MERESGI LX	LU0093503810	0.31%	2.08%	4.72%	2.67%	3.18%	4.20%	-5.56%	27	2.23%	0.07%	1.22	0.82%	0.04%	9.06%		36	88.7%	94.2%	0.75%	1,863.1	57.5			
Morgan Stanley Short Maturity Euro Bond	MORSHML LX	LU0073235904	0.14%	1.62%	4.23%	2.29%	3.29%	3.46%	-4.41%	22	1.82%	0.03%	0.96	0.67%	-1.67%	4.05%		36	85.4%	93.0%	1.04%	2,736.0	48.8			
Fidelity Euro Short Term Bond Fund	FFEU5BA LX	LU0267388220	0.16%	0.11%	2.50%	2.44%	3.07%	4.79%	-6.19%	26	3.31%	0.08%	1.52	2.20%	-0.46%	3.47%		36	61.9%	78.8%	0.71%	2,179.8	43.8			
iShares € Govt Bond 1-3Yr UCITS ETF	IBGS LN	IE00B14X4Q57	0.16%	1.21%	4.27%	1.96%	3.12%	3.66%	-4.03%	23	2.08%	0.01%	1.14	0.62%	-2.72%	1.94%		36	91.9%	96.1%	0.20%	2,171.3	38.8			
Pictet Eur Short Mid Term Bonds	PIFESPC LX	LU0167158327	0.10%	1.24%	4.29%	2.01%	2.86%	3.47%	-5.06%	26	2.23%	0.02%	1.17	0.99%	-2.36%	1.74%		36	80.9%	90.2%	0.76%	235.8	38.8			
EUR Medium Term (3 To 5 Years)																										
	JNEU3R5		-0.02%	1.93%	5.42%	1.68%	2.48%	5.37%	-9.91%																	
BNY Mellon Compass Fund Euro Credit Short Duration	WMECSDA LX	LU0628638032	0.30%	2.05%	4.96%	5.79%	4.80%	7.32%	-2.78%	42	2.44%	0.28%	0.42	2.94%	10.36%	9.65%		36	48.1%	70.9%	0.58%	2,103.5	91.3			
iShares € Govt Bond 3-5Yr UCITS ETF	IBGX LN	IE00B1FZS681	0.00%	1.98%	5.17%	1.48%	2.32%	5.39%	-9.92%	33	4.27%	-0.01%	1.03	0.63%	-2.13%	-2.25%		36	97.8%	98.9%	0.15%	2,511.5	87.5			
Eurizon Bond Eur Medium Term Lte	SPIFEMT LX	LU0012017942	-0.06%	1.73%	4.97%	1.26%	1.97%	4.95%	-10.29%	30	4.13%	-0.03%	1.01	0.05%	-2.64%	-64.74%		36	100.0%	100.0%	0.50%	3,416.6	66.3			
BNP Paribas Funds - Euro Medium Term Bond	PARMTFR LX	LU0086914446	0.03%	-1.12%	2.08%	0.92%	2.60%	5.22%	-9.93%	34	4.05%	-0.07%	0.89	1.78%	-3.69%	-4.00%		36	81.5%	90.6%	0.87%	473.6	55.0			
AllianceBernstein European Income Portfolio	ACMEIAI LX	LU0095025721	0.00%	-0.67%	1.20%	1.21%	0.17%	7.03%	-17.53%	29	6.45%	0.00%	1.33	3.74%	-1.60%	-0.10%		36	70.5%	83.9%	1.35%	1,638.8	50.0			
EUR Medium Term (5 To 7 Years)																										
	JNEU5R7		-0.10%	1.85%	5.74%	1.53%	2.12%	7.14%	-14.32%																	
Axa Group Euro Bonds	AXWEBFI LX	LU0184629151	-0.16%	1.12%	5.17%	2.24%	3.10%	7.79%	-16.93%	41	6.72%	0.07%	1.09	1.59%	-0.25%	4.38%		36	95.0%	97.5%	0.40%	1,000.6	97.5			
Morgan Stanley Euro Strategic Bond	MORIEUB LX	LU0034265644	0.24%	1.39%	5.47%	3.18%	3.65%	8.18%	-16.44%	44	6.51%	0.14%	1.06	1.89%	0.88%	7.55%		36	92.1%	96.0%	0.64%	1,294.0	97.5			
Axa Group Euro 5-7	AXWE57C LX	LU0227128450	0.18%	2.60%	7.11%	7.02%	6.28%	8.12%	-6.94%	39	3.77%	0.39%	0.44	4.27%	9.38%	9.09%		36	49.0%	70.7%	0.40%	579.1	92.5			
Goldman Sachs Euro Bond	INGREPC LX	LU0546917773	-0.16%	0.76%	4.70%	1.81%	2.57%	9.63%	-20.96%	37	7.75%	0.05%	1.24	2.58%	-0.60%	2.01%		36	92.3%	96.1%	0.94%	646.5	88.8			
Blackrock Euro Bond Fund	MIGSEBI LX	LU0050372472	0.14%	0.95%	4.30%	1.54%	1.94%	7.31%	-17.25%	34	6.74%	0.01%	1.11	1.42%	-1.11%	0.93%		36	96.4%	98.2%	0.96%	1,878.8	80.0			
Fidelity Core Euro Bond Fund	FIDCEAE LX	LU0471496105	0.89%	2.44%	4.55%	2.40%	1.63%	6.08%	-18.18%	31	7.20%	0.08%	1.00	4.02%	-0.02%	1.93%		36	68.7%	83.0%	0.67%	327.2	78.8			
Schroders Euro Bond	SCHEBAA LX	LU0106235889	0.35%	1.37%	5.05%	1.43%	2.86%	7.12%	-19.93%	32	6.80%	0.00%	1.11	1.53%	-1.23%	0.28%		36	95.8%	97.9%	0.52%	708.2	78.8			
Robeco Euro Government Bonds	ROEGVBD LX	LU0213453268	-0.16%	1.34%	5.42%	1.05%	1.10%	6.79%	-18.25%	29	7.56%	-0.01%	1.25	1.92%	-1.46%	-0.59%		36	97.3%	98.6%	0.60%	1,036.9	73.8			
Robeco All Strategy Euro Bonds	RGCGBEU LX	LU0085135894	-0.03%	1.49%	5.58%	0.56%	0.88%	5.21%	-17.37%	28	7.05%	-0.06%	1.16	1.55%	-2.18%	-3.98%		36	96.9%	98.5%	0.88%	171.7	60.0			
Deutsche Dws Institutional - Eurorenta	EURORNT LX	LU0003549028	0.00%	0.66%	3.49%	0.78%	1.55%	6.76%	-19.34%	28	7.26%	-0.04%	1.17	2.10%	-1.85%	-1.98%		36	93.5%	96.7%	0.91%	310.3	58.8			
JPMorgan Funds Euro Government Bond Fund	JPMGAAE LX	LU0363447680	0.01%	0.90%	4.38%	0.70%	1.64%	6.61%	-17.87%	28	6.86%	-0.05%	1.16	1.62%	-2.05%	-3.63%		36	97.3%	98.7%	0.60%	4,648.0	55.0			
Pictet Eur Bonds	PIPUVEI LX	LU0128490280	-0.09%	1.35%	4.93%	0.42%	1.63%	4.30%	-20.24%	27	7.31%	-0.07%	1.19	1.99%	-2.24%	-3.46%		36	95.0%	97.4%	0.90%	162.9	48.8			
Schroders Euro Government Bond	SCHIBCA LX	LU0106236184	0.14%	0.85%	4.54%	0.39%	1.67%	6.63%	-20.35%	25	7.20%	-0.07%	1.19	1.60%	-2.31%	-4.53%		36	97.3%	98.7%	0.35%	657.4	48.8			
Deutsche Invest 1 - Euro-Gov Bonds	DWSEGLC LX	LU0145652052	-0.14%	-0.02%	3.26%	0.25%	1.53%	7.11%	-19.42%	29	7.24%	-0.09%	1.18	1.87%	-2.47%	-4.54%		36	95.4%	97.7%	0.69%	800.2	43.8			
BNP Paribas Funds - Sustainable Euro Bond	PAR4369 LX	LU0075837911	-0.21%	-2.53%	0.89%	-0.25%	1.81%	6.41%	-17.26%	28	6.65%	-0.14%	1.04	2.23%	-3.36%	-6.29%		36	88.7%	94.3%	1.12%	561.7	36.3			
BNP Paribas Funds - Euro Government Bond	PAR6483 LX	LU0111548326	-0.37%	-3.72%	0.40%	-0.72%	0.45%	5.																		

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns										Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows																							
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol																																					
Corporates EUR																										26.3	-5.1																					
LECPREU																										0.26%	1.80%	6.05%	4.17%	4.74%	8.19%	-13.65%																
AXAECFI LX																										0.24%	2.12%	7.38%	5.77%	6.44%	9.83%	-14.65%	41	6.25%	0.12%	1.09	1.07%	4.22%	11.05%	36	97.7%	98.8%	0.43%	1,232.5	97.5			
SIECCAE LX																										0.64%	2.05%	6.86%	6.53%	6.94%	10.59%	-16.71%	43	6.18%	0.19%	1.03	1.97%	5.23%	9.43%	36	89.9%	94.8%	1.28%	3,519.5	95.0			
SISIECIE LX																										0.80%	2.15%	6.74%	5.54%	6.25%	8.90%	-11.84%	41	4.70%	0.13%	0.81	1.43%	5.09%	9.16%	36	96.1%	98.0%	0.05%	2,268.0	93.8			
DICH8XC LX																										0.94%	2.60%	8.21%	9.15%	9.38%	9.61%	-15.72%	43	6.27%	0.40%	0.97	3.10%	8.42%	12.85%	36	75.8%	87.0%	0.29%	288.3	92.5			
SSCRCH1 LX																										0.72%	2.93%	6.68%	7.66%	7.45%	10.39%	-8.44%	40	4.32%	0.33%	0.59	3.80%	9.35%	9.04%	36	59.7%	77.6%	0.06%	2,594.5	92.5			
SYCSCRI FP																										0.38%	2.10%	6.54%	7.10%	5.94%	10.02%	-10.39%	38	4.65%	0.26%	0.75	2.34%	7.77%	11.14%	36	83.8%	91.8%		874.3	92.5			
IHYG LN																										0.21%	2.79%	7.56%	8.48%	5.71%	11.31%	-9.47%	41	5.73%	0.35%	0.91	2.62%	8.25%	13.41%	36	80.1%	89.5%	0.50%	7,932.6	91.3			
SCHEHIC LX																										0.55%	2.08%	6.33%	6.07%	6.41%	10.15%	-16.07%	42	6.22%	0.15%	1.06	1.53%	4.62%	9.53%	36	94.3%	97.1%	0.63%	17,197.0	91.3			
MORECII LX																										0.39%	1.95%	6.00%	5.20%	5.19%	9.39%	-14.22%	35	5.71%	0.08%	0.99	0.73%	3.78%	11.27%	36	98.3%	99.2%	0.64%	5,709.7	85.0			
PGEIBEI ID																										0.92%	2.41%	6.97%	5.27%	5.04%	7.74%	-12.77%	32	5.39%	0.11%	0.82	2.93%	4.08%	3.78%	36	74.0%	86.2%	1.39%	2,026.4	81.3			
FIDGHIE LX																										-0.74%	-2.69%	4.38%	7.05%	11.52%	10.45%	-10.91%	39	8.38%	0.24%	1.06	5.91%	4.50%	4.02%	36	50.2%	71.0%	0.64%	81.0	80.0			
PIPCBII LX																										0.30%	1.61%	6.47%	4.79%	5.22%	9.01%	-14.35%	33	6.25%	0.04%	1.09	0.81%	2.97%	4.90%	36	99.0%	99.5%	0.61%	819.7	78.8			
BBIGIBS LX																										0.30%	1.52%	5.96%	4.95%	5.52%	8.96%	-14.50%	32	5.93%	0.06%	1.03	1.01%	3.32%	5.90%	36	97.2%	98.6%	0.57%	3,047.0	75.0			
CAEUCAI LX																										0.55%	1.92%	7.16%	4.49%	6.04%	6.85%	-13.30%	33	5.60%	0.03%	0.95	1.38%	2.84%	2.28%	36	94.1%	97.0%	0.56%	870.5	75.0			
FRITGEUR LX																										0.27%	1.72%	5.51%	4.66%	4.60%	9.04%	-13.60%	30	5.61%	0.04%	0.98	0.61%	3.08%	6.87%	36	98.9%	99.4%	0.88%	746.0	75.0			
DWISCF3C LX																										0.39%	1.74%	5.69%	4.58%	5.14%	8.48%	-15.21%	29	5.69%	0.03%	0.99	0.56%	2.93%	6.03%	36	99.0%	99.5%	0.67%	2,436.7	73.8			
PAESSIC LX																										0.23%	1.46%	5.96%	4.41%	5.05%	8.07%	-13.80%	28	5.55%	0.02%	0.97	0.49%	2.74%	4.58%	36	99.3%	99.7%	0.49%	1,541.7	71.3			
STPECBD LX																										0.50%	1.76%	6.08%	4.34%	4.95%	8.55%	-14.35%	33	5.65%	0.02%	0.93	0.94%	2.61%	1.77%	36	97.3%	98.6%	0.58%	1,357.7	71.3			
UEF6 GR																										0.43%	2.14%	6.16%	4.28%	4.73%	6.04%	-8.50%	29	3.84%	0.05%	0.64	2.42%	3.53%	2.09%	36	89.1%	94.5%	0.16%	373.1	66.3			
HEHCBIA LX																										0.34%	1.72%	6.09%	3.87%	4.75%	8.26%	-15.75%	29	5.43%	-0.02%	0.94	0.92%	2.00%	-1.88%	36	97.5%	98.8%	0.75%	1,010.7	60.0			
WESECBIA LX																										0.18%	1.62%	6.03%	4.22%	4.83%	8.35%	-13.65%	26	5.86%	0.00%	1.03	0.33%	2.37%	0.43%	36	99.7%	99.9%	0.53%	403.6	60.0			
BRIGIEA ID																										0.26%	1.80%	6.02%	4.20%	4.43%	8.20%	-13.29%	27	5.67%	0.00%	0.99	0.36%	2.39%	0.80%	36	99.6%	99.8%	0.15%	1,997.4	58.8			
PARECPC LX																										0.22%	1.44%	5.77%	4.24%	4.96%	8.50%	-15.03%	26	5.73%	0.01%	1.00	0.41%	2.43%	1.25%	36	99.5%	99.7%	1.12%	1,733.2	57.5			
ROECRBI LX																										0.20%	1.52%	5.59%	4.23%	4.77%	8.48%	-13.48%	27	5.60%	0.01%	0.98	0.55%	2.47%	1.40%	36	99.1%	99.5%	0.45%	1,482.2	56.3	6.0		
INGEEPC LX																										0.17%	1.79%	5.83%	4.10%	4.67%	8.30%	-13.94%	25	5.67%	0.00%	0.99	0.31%	2.26%	-1.55%	36	99.7%	99.9%	1.03%	2,111.0	55.0			
MUZEHIE ID																										0.45%	2.13%	5.00%	4.03%	4.62%	4.74%	-16.03%	29	2.23%	0.07%	0.28	4.36%	4.98%	1.69%	36	51.9%	72.6%	0.59%	8,639.7	52.5			
IEBC LN																										0.31%	1.70%	5.94%	4.09%	4.14%	7.66%	-13.08%	28	6.33%	-0.02%	1.10	1.15%	2.06%	-1.46%	36	97.5%	98.7%	0.09%	15,666.0	48.8			
IE15 LN																										0.35%	2.26%	5.79%	3.80%	4.34%	5.77%	-7.79%	26	3.65%	0.01%	0.62	2.25%	2.63%	0.55%	36	96.1%	98.0%	0.20%	5,111.7	42.5			
INVECBC LX																										0.41%	1.41%	5.28%	4.08%	4.23%	7.88%	-12.15%	24	5.85%	-0.01%	1.00	1.34%	2.17%	-0.51%	36	94.7%	97.3%		40.0	40.0			
MLCORAP LX																										0.06%	1.42%	5.09%	4.04%	3.93%	8.83%	-14.72%	22	6.24%	-0.02%	1.09	0.89%	2.01%	-2.25%	36	98.6%	99.3%	1.01%	2,428.2	40.0			
IBCX LN																										0.28%	1.88%	5.70%	3.80%	3.49%	7.33%	-13.94%	25	6.84%	-0.05%	1.18	1.70%	1.60%	-2.83%	36	96.0%	98.0%	0.09%	2,273.0	36.3			
STECBAD LX																										0.46%	1.48%	5.50%	3.77%	4.34%	7.97%	-14.81%	24	5.57%	-0.03%	0.96	0.93%	1.81%	-3.01%	36	97.3%	98.7%	1.12%	1,357.7	35.0			
HSBEUCA LX																										0.18%	1.54%	5.93%	3.39%	4.22%	6.50%	-14.11%	22	5.48%	-0.06%	0.95	1.04%	1.28%	-5.42%	36	96.7%	98.3%	1.10%	507.1	33.8			
RGLCRRI LX																										-1.27%	-5.47%	-0.48%	1.73%	5.10%	5.80%	-11.52%	26	6.94%	-0.19%	0.96	4.31%	-0.84%	-4.32%	36	61.3%	78.5%	0.53%	2,702.2	33.8	20.3	-5.1	
UBSEUCB LX																										0.33%	1.58%	4.97%	3.55%	3.90%	7.59%	-14.33%	21	5.87%	-0.05%	1.02	0.65%	1.44%	-8.14%	36	98.8%	99.4%	1.19%	1,103.7	33.8			
SECSDA LX																										0.45%	1.44%	5.45%	3.74%	4.38%	7.95%	-15.04%	23	5.64%	-0.03%	0.98	0.94%	1.75%	-3.39%	36	97.3%	98.6%	1.22%	2,004.5	32.5			
BCHFOTE SM																										-0.09%	1.11%	4.25%	0.68%	1.95%	4.72%	-12.44%	18	4.84%	-0.26%	0.79	2.04%	-3.20%	-12.77%	36	87.9%	93.8%	1.31%	1,296.0	27.5			
EUNR GY																										0.18%	1.58%	5.44%	3.62%	3.48%	7.31%	-13.61%	22	6.37%	-0.06%	1.10	1.25%	1.45%	-4.42%	36	97.0%	98.5%	0.20%	1,226.3	27.5			
Total Return EUR																																																
LBEATREU																										-0.09%	0.84%	4.76%	1.50%	2.63%	7.19%	-17.18%																
PIMEUBD ID																										0.49%	2.11%	6.25%	3.88%	3.93%	9.21%	-16.69%	40	6.24%	0.18%	0.91	1.47%	1.81%	12.48%	36	95.3%	97.6%	0.46%	530.0	97.5			
BGIEAX2 LX																										0.02%	0.99%	4.60%	1.49%	2.48%	7.03%	-17.17%	32	6.54%	0.00%	0.97	0.61%	-1.22%	-0.71%	36	99.2%	99.6%	0.05%	297.1	83.8			
TEMTRIA LX																										0.00%	0.32%	3.16%	2.62%	2.22%	8.28%	-14.31%	34	6.17%	0.08%	0.88	2.10%	0.17%	3.75%	36	90.1%	95.0%	0.55%	3,327.3	82.5			
IUS6 GY																										-0.28%	1.49%	4.79%	1.55%	2.85%	5.72%	-15.51%	31	4.78%	-0.03%	0.69	2.25%	-1.72%	-1.26%	36	95.9%	97.8%	0.20%	2,033.0	72.5			
EURZEUB LX																										-0.31%	1.68%	5.22%	1.28%	1.31%	7.72%	-15.85%	28	6.31%	0.01%	1.23	2.04%	-1.04%	0.46%	36	97.3%	98.6%	0.39%	8,427.3	68.8			
SEAG LN																										0.13%	0.23%	4.44%	1.35%	2.40%	7.02%	-16.74%	31	6.89%	-0.01%	1.02	0.79%	-1.23%	-1.19%	36	98.7%	99.4%	0.16%	1,956.1	67.5			
ST1EUA SW																										-0.26%	1.69%	4.85%	1.43%	2.15%	5.79%	-12.00%	31	4.57%	-0.04%	0.66	2.45%	-2.05%	-1.72%	36	95.2%	97.6%	0.09%	1,246.1	66.3			
IEGA NA																										-0.36%	0.45%	4.30%	0.58%	1.78%	6.97%	-18.79%	30	7.47%	-0.06%	1.11	1.01%	-2.00%	-6.18%	36	99.1%	99.6%	0.07%	6,294.2	51.3			
AXAEGA LX																										-0.42%	0.44%	4.01%	0.47%	1.49%	6.55%	-17.89%	27	7.05%	-0.08%	1.04	1.00%	-2.28%	-7.94%	36	98.1%	99.1%	0.72%	1,368.6	38.8			
NOREUR LX																										-0.85%	4.05%	1.17%	-1.31%	-4.18%	-3.42%	-9.75%	28	10.96%	-0.22%	0.85	9.46%	-2.57%	-2.28%	36	26.4%	51.5%	0.83%	187.9	31.3			
Infiation Linked EUR																																																
BEIG1T																										0.53%	1.39%	3.73%	1.11%	0.08%	5.93%	-9.66%										</						

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns										Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol														

INVESTMENT GRADE OTROS

Otros																								3,470.5	25.4	
PIMCO Stockplus Absolute Return Fund	PSPTX US	US2720056425	5.91%	6.77%	16.04%	19.94%	25.73%	26.91%	-22.08%			16.94%						36			0.70%	1,626.1	80.0			
Amundi Funds Strategic Bond	AESB2E LX	LU1883302660	5.34%	15.80%	20.62%	12.68%	3.20%	13.56%	-17.09%			11.70%						36			0.90%	506.0	77.5			
AZ Fund 1 - AZ Bond Sustainable Hybrid	AZBSHEI LX	LU2058551222	4.89%	14.97%	16.49%	11.88%	2.90%	12.69%	-13.28%			11.16%						36			1.49%	1,591.2	77.5	11.7	-0.1	
Lazard Capital FI SRI	LZACAPS FP	FR0013311446	5.21%	18.57%	23.49%	13.48%	7.45%	10.10%	-15.36%			13.24%						36					77.5	1,083.2	46.4	
Lazard Capital FI SRI	LAZOB0H FP	FR0013072733	1.80%	5.25%	13.95%	10.79%	15.67%	8.18%	-8.88%			10.18%						36			1.00%	2,329.6	77.5			
Nordea 1 - European Financial Debt Fund	NEBDBIE LX	LU0772943501	4.45%	16.67%	19.58%	12.61%	4.50%	13.15%	-16.41%			11.43%						36			0.63%	1,912.5	77.5	82.6	-5.2	
Edmond de Rothschild SICAV Financial Bonds	RFSRBN0 FP	FR0010584474	4.52%	16.97%	19.39%	11.66%	2.21%	12.40%	-16.04%			11.22%						36			0.66%	2,716.5	77.5			
Robeco Financial Institutions Bonds	ROBFRIH LX	LU0622664224	4.23%	16.41%	18.67%	11.30%	1.73%	14.43%	-18.25%			11.12%						36			0.46%	2,482.5	77.5	4.7		
BlueBay Financials Capital Bond Fund	BBFCBIE LX	LU1163202150	5.13%	17.50%	20.72%	12.15%	4.22%	9.06%	-20.01%			14.11%						36			0.96%	2,478.6	76.3			
Credit Suisse Global Senior Loan Fund	CSNGSMU LX	LU0635707705	0.82%	2.72%	7.97%	9.86%	9.60%	14.35%	-2.42%			3.33%						36			0.62%	3,385.5	76.3			
Man GLG Global Investment Grade Opportunities	MAIGOIUI ID	IE000XOE1GE5	1.85%	5.75%	11.63%	15.27%	13.40%	22.51%	-9.61%			7.06%						36			0.00%	6,343.6	76.3	583.3	-9.3	
Neuberger Berman CLO Income Fund	NBCIUIA ID	IE00BF4NG566	1.52%	4.32%	11.13%	14.96%	17.40%	21.72%	-6.91%			6.50%						36			0.84%	1,410.3	76.3	466.4	-0.2	
Robeco Corporate Hybrid Bonds	ROCHBIH LX	LU1700711663	5.02%	17.01%	17.76%	11.77%	0.91%	12.58%	-16.74%			10.58%						36			0.50%	272.4	76.3	125.5	-6.7	
BlueBay Financials Capital Bond Fund	BBFCBIU LX	LU1163201939	1.64%	4.42%	12.03%	10.17%	13.27%	7.75%	-12.88%			10.48%						36			0.96%	2,478.6	73.8	777.7	20.8	
Alfred Berg Nordic High Yield	ABHCZND NO	NO0010668106	0.97%	16.06%	14.20%	9.68%	-0.43%	3.88%	-1.36%			13.85%						36			0.91%	476.7	72.5			
Wisdomtree ATI Coco Bond Uclts ETF	COBO LN	IE00520XVF52	2.57%	9.92%	15.77%	9.42%	8.50%	5.48%	-13.38%			12.29%						36			0.39%	374.1	70.0			
Franklin Templeton FTGF Brandywine Global Income Optimiser Fund	EBFDGSS LN	GB00BNBS56274	3.14%	12.86%	14.25%	7.61%	-0.41%	15.22%	-23.45%			13.48%						36					750.3	70.0		
AZ Fund 1 - AZ Bond Sustainable Hybrid	AZBSHUA LX	LU2058551578	1.37%	2.53%	8.01%	9.50%	11.10%	10.31%	-6.37%			6.23%						36			1.48%	1,591.2	68.8			
Deutsche Invest I - Short Duration Credit	DWSDCID LX	LU0982752239	4.06%	15.87%	16.19%	9.33%	-0.43%	10.35%	-12.05%			8.87%						36			0.32%	632.9	68.8			
Lazard Credit FI SRI	LAZOODH FP	FR0013076932	1.20%	4.20%	11.12%	9.07%	12.67%	9.13%	-8.08%			5.80%						36			0.73%	2,803.4	68.8	82.5	-18.6	
Gam Star Credit Opportunities (USD)	GAMCQOI ID	IE00B5769310	1.18%	4.18%	8.78%	7.49%	9.84%	6.85%	-9.31%			7.40%						36			1.11%	669.0	67.5	107.3		
Invesco Senior Loan ETF	BKLN US	US7393Q67694	0.85%	2.92%	7.57%	9.41%	8.20%	12.53%	-2.51%			4.42%						36			0.65%	7,067.4	66.3			
Gam Star Credit Opportunities (USD)	GAMSCOU ID	IE00B56QOG61	1.14%	3.97%	8.34%	7.06%	9.40%	6.43%	-9.67%			7.40%						36			1.51%	669.0	66.3			
JPMorgan International Bond Opportunities ETF	JPB1 US	US46641Q8520	1.24%	4.95%	8.24%	7.06%	3.48%	8.68%	-6.38%			5.37%						36			0.50%	975.8	66.3			
Goldman Sachs SICAV Global Dynamic Bond Plus Portfolio	GSIBUIA LX	LU0600080329	1.31%	4.10%	7.33%	7.84%	6.20%	10.96%	-5.29%			3.39%						36			0.71%	325.6	63.8			
Deutsche DWS Floating Rate Notes	RENDGAR LX	LU0034353002	3.92%	14.76%	13.54%	7.63%	-1.86%	7.90%	-6.19%			8.04%						36			0.26%	11,610.8	63.8			
Janus Henderson Multi-Sector Income Fund	JHMSUIJ ID	IE00BJX14158	1.68%	4.46%	8.88%	6.33%	6.74%	8.75%	-12.01%			6.04%						36			0.80%	536.3	61.3			
ING (L) Flex Senior Loans	INGSUIH LX	LU0426533492	0.43%	1.34%	5.28%	7.05%	8.65%	9.81%	-4.42%			3.11%						36			0.91%	138.8	61.3			
Invesco US SENIOR LOAN /***	IUSSENG LX	LU0564079282	0.72%	2.09%	5.76%	8.24%	7.62%	12.11%	-2.71%			2.84%						36			0.66%	5,555.0	61.3			
Xtrackers II - iBoxx Eurozone Government Bond Yield Plus 1-3 UCITS ETF	XYP1 GR	LU0925589839	3.88%	14.97%	15.02%	6.22%	-2.87%	7.22%	-9.75%			8.93%						36			0.15%	294.1	61.3			
Janus Henderson AAA CLO ETF	JAAA US	US47103UB457	0.44%	2.33%	5.85%	7.04%	7.42%	8.58%	0.53%			1.37%						36			0.20%	22,422.9	60.0			
JPMorgan Income ETF	JP1E US	US46641Q1590	1.08%	3.95%	8.05%	6.26%	6.32%	7.07%	-6.13%			4.46%						36			0.39%	4,194.7	60.0			
Lord Abbett Multi-Sector Income Fund	LAMTUA ID	IE00B57K1388	2.80%	4.19%	8.68%	6.71%	6.68%	8.11%	-12.16%			6.33%						36			0.03%	795.8	60.0	1.2		
VanEck Preferred Securities Ex Financials ETF	PFXF US	US57061R7917	1.87%	1.80%	7.00%	5.59%	8.42%	11.19%	-18.84%			12.07%						36			0.40%	1,841.7	60.0			
HSBC Holdings Global Investment Grade Securitised Credit Bond	HSBBZUA LX	LU089571920	0.70%	3.17%	6.74%	6.97%	8.07%	8.80%	-2.17%			1.88%						36			0.10%	5,840.7	58.8			
Muzninch Sustainable Credit Fund	MBEHUIS ID	IE00B8W5XF48	1.25%	3.55%	7.11%	6.54%	4.91%	9.28%	-9.52%			5.14%						36			0.64%	126.4	57.5			
Renaissance High Yield Bond Fund	ATHLYIE CN	LU000000003	2.53%	3.44%	6.33%	4.79%	-3.06%	12.59%	-18.08%			11.05%						36			1.92%	1,744.5	56.3			
Goldman Sachs Global Strategic Macro Bond Portfolio	GSMBIEA LX	LU1111995822	0.92%	3.63%	7.07%	5.90%	5.75%	8.07%	-1.98%			2.71%						36			0.67%	82.2	56.3			
PIMCO Global Investment Grade Credit	PIMGAD ID	IE0034085260	1.52%	3.81%	7.50%	5.57%	4.47%	9.30%	-15.52%			6.92%						36			0.49%	8,326.7	56.3	35.6		
iShares 0-5 Year Tips Bond ETF	STIP US	US46429B7477	0.49%	4.02%	6.53%	3.94%	4.77%	4.63%	-3.01%			3.15%						36			0.03%	12,734.2	55.0			
WisdomTree Interest Rate Hedged U.S. Aggregate Bond Fund	AGZD US	US97717W3806	-0.29%	1.04%	3.97%	5.85%	6.64%	7.15%	1.16%			2.04%						36			0.23%	98.6	52.5			
PineBridge Asia Pacific Investment Grade Bond Fund	PBAPGY ID	IE00BYXSF61	1.32%	3.02%	6.00%	4.82%	4.69%	8.36%	-11.34%			5.94%						36			0.74%	364.6	52.5			
iShares Floating Rate Bond ETF	FLOT US	US46429B6552	0.51%	2.31%	5.34%	6.00%	6.52%	6.43%	1.28%			0.78%						36			0.15%	8,964.7	51.3			
iShares Global Govt Bond UCITS ETF	IGLO LN	IE00B3F81K65	1.71%	6.90%	7.63%	0.94%	-3.65%	3.99%	-17.69%			8.61%						36			0.20%	2,896.1	50.0			
WisdomTree Yield Enhanced U.S. Aggregate Bond Fund	AGGY US	US97717X5115	1.86%	3.98%	6.23%	3.26%	1.81%	7.30%	-15.26%			7.71%						36			0.12%	784.5	48.8			
JPMorgan Core Plus Bond ETF	JPBP US	US46641Q6706	1.66%	4.28%	6.63%	3.88%	2.95%	7.13%	-12.90%			7.19%						36			0.38%	6,943.2	48.8			
JPMorgan Inflation Managed Bond ETF	JCP1 US	US46654Q1040	1.00%	4.80%	7.43%	3.87%	4.69%	5.04%	0.00%			5.82%						36			0.25%	730.6	48.8			
Axa Group Global Inflation Short Duration Bonds	AGSDIUS LX	LU1353952002	0.65%	3.99%	6.25%	3.58%	3.70%	4.31%	-1.27%			3.39%						36			0.35%	1,327.7	47.5			
Vanguard Group PLC - Japan Government Bond Index	VANJINJ ID	IE0033005699	0.50%	4.96%	7.37%	-5.62%	-14.28%	-6.60%	-18.50%			13.18%						36			0.12%	1,463.4	46.3			
Cibc Canadian Bond Fund	CFXINCF CN	LU000000001	1.05%	6.65%	5.60%	1.95%	-4.69%	8.85%	-18.74%			10.82%						36			1.45%	8,255.6	45.0			
Cibc Short Term Fund	CIBCMORI CN	LU000000002	1.03%	7.11%	5.53%	1.73%	-3.71%	7.10%	-11.31%			7.74%						36			1.47%	61.3	43.8			
Franklin Templeton Franklin Gulf Wealth Bond	FGCAMUS LX	LU0962741228	1.28%	3.21%	5.41%	3.87%	2.05%	5.86%	-9.44%			9.66%						36			1.39%	220.3	43.8			
iShares US Treasury Bond	GOVT US	US46429B2676	1.27%	1.47%	5.31%	1.54%	2.95%	4.17%	-13.39%			6.41%						36			0.05%	27,227.5	43.8			
Franklin Templeton GF Western Asset US Core Bond	LMUCPRE ID	IE00B23Z7040	1.77%	4.53%	6.17%	2.87%	0.99%	6.58%	-16.16%			8.52%						36			0.50%	87.4	43.8			
UBS (Lux) Fund Solutions - Sustainable Development Bank Bonds UCITS ETF	MDBUA SW	LU1852211215	0.98%	4.01%	6.10%	2.97%	2.53%	4.42%	-7.47%			3.83%						36			0.15%	1,925.2	43.8			
iShares ESG Aware U.S. Aggregate Bond ETF	EAGG US	US46439U5496	1.49%	4.05%	6.06%	2.45%	1.12%	5.57%	-13.63%			7.46%						36			0.10%	3,953.1	42.5			
PIMCO Income Fund	PIINX US	US72201F4827	1.41%	2.38%	2.77%	0.83%	-0.94%	2.61%	-12.45%			5.96%						36			1.08%	187,518.3	42.5	108.8	-2.1	

INVESTMENT GRADE GBP

Inflation Linked GBP	
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Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns										Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol														
HIGH YIELD																									
High Yield USD Short Duration																									
	I28184		2.19%	7.29%	12.24%	10.68%	6.69%	13.49%	-9.47%															139.9	51.9
PIMCO US Short-Term High Yield Corporate Bond Index UCITS ETF	STHY LN	IE00B7N3YW49	1.69%	4.09%	9.91%	9.68%	8.43%	11.67%	-4.81%	42	4.82%	0.06%	0.70	2.99%	8.05%	1.93%		36	75.3%	86.8%	0.55%	1,730.7	97.5		
Aviva Short Duration Global High Yield Bond	AVGSDHI LX	LU0747473022	1.09%	4.28%	9.02%	9.32%	7.97%	11.30%	-5.20%	41	3.93%	0.08%	0.59	2.99%	9.08%	2.66%		36	80.6%	89.9%	0.63%	169.8	95.0		
AllianceBernstein Short Duration High Yield Portfolio	ABSDH2 LX	LU0654560100	1.33%	3.31%	8.03%	8.57%	7.31%	11.59%	-7.81%	33	5.29%	-0.07%	0.80	2.56%	5.76%	-2.82%		36	81.6%	90.4%	0.75%	1,466.4	86.3	1.0	
Neuberger Berman High Yield SDG Engagement Fund	NBSHJUA ID	IE00B7FN4C24	1.36%	4.14%	8.23%	8.36%	6.69%	9.93%	-4.18%	32	4.62%	-0.04%	0.70	2.65%	6.18%	-1.70%		36	81.9%	90.6%	0.70%	468.6	78.8		
iShares USD Short Duration High Yield Corporate Bond UCITS ETF	SDHY LN	IE00B8CR6003	1.75%	4.73%	8.76%	8.28%	6.51%	8.70%	-3.24%	30	4.71%	-0.03%	0.66	3.34%	5.93%	-0.90%		36	68.8%	83.0%	0.45%	1,734.9	70.0		
Axa Group US Short Duration High Yield	AXASDHY LX	LU0189167505	1.13%	3.93%	8.02%	7.78%	6.45%	9.82%	-5.12%	33	4.68%	-0.08%	0.69	2.96%	5.15%	-2.73%		36	76.0%	87.3%	0.55%	2,342.7	60.0	138.9	51.9
UBS Short Duration High Yield Sustainable (USD)	SHDHJUA LX	LU0577855355	1.81%	3.28%	6.71%	7.57%	5.90%	10.79%	-4.16%	30	4.04%	-0.06%	0.60	3.04%	5.50%	-1.35%		36	78.3%	88.6%	1.35%	265.1	50.0		
Axa Group US Short Duration High Yield	AXAUSHB LX	LU0211118053	1.11%	3.77%	7.69%	7.46%	6.14%	9.50%	-5.40%	22	4.68%	-0.11%	0.63	2.96%	4.62%	-3.58%		36	76.1%	87.3%	0.85%	2,342.7	37.5		
Muzinich Short Duration High Yield Fund	MUZSDUA ID	IE00B59XD059	1.19%	3.01%	6.60%	7.13%	6.29%	8.45%	-5.27%	25	3.81%	-0.07%	0.56	3.27%	4.91%	-2.26%		36	74.9%	86.8%	1.00%	1,444.9	30.0		
Global High Yield USD																									
	DLJHVAL																						2,782.4	307.9	
Aegon High Yield Global Bond Fund	AHYGLBU ID	IE00B296WW80	1.55%	4.77%	11.26%	12.04%	10.87%	14.73%	-7.72%	35	5.61%				10.16%		36			0.88%	2,468.0	85.0	811.7	148.4	
UBAM Global High Yield Solution	UBGICUS LX	LU0569863243	2.10%	5.29%	12.28%	13.60%	10.68%	15.64%	-4.38%	41	6.53%				10.58%		36			0.55%	7,063.0	85.0			
Man Funds GLG High Yield Opportunities	MGLHOIHU ID	IE00B8K3DT29	1.35%	5.66%	12.10%	11.00%	13.62%	11.35%	-8.77%	37	5.77%				8.54%		36			0.82%	3,905.0	81.3	1,605.0	200.1	
Wellington Global High Yield Bond Fund	WELGLT.C ID	IE0004890525	2.45%	7.53%	12.53%	11.01%	6.48%	14.30%	-12.23%	35	8.03%				6.30%		36			0.55%	638.6	80.0			
Bearings Global High Yield Bond Fund	BCHGCUA ID	IE00B787CW72	1.60%	4.35%	9.85%	10.53%	9.65%	13.74%	-11.63%	37	5.76%				7.94%		36			0.60%	4,331.3	75.0			
Shares J.P. Morgan EM High Yield Bond	EMHY US	US4642862852	2.52%	5.70%	13.04%	11.83%	11.98%	11.45%	-13.05%	31	9.89%				5.87%		36			0.50%	443.4	75.0			
Shares Global High Yield Corp Bond	HYLD LN	IE00B74DQ490	2.90%	11.16%	14.49%	10.93%	2.62%	13.53%	-11.99%	32	8.51%				5.91%		36			0.50%	2,432.9	75.0			
T Rowe Price SICAV Global High Income Bond Fund	TRPGHII LX	LU1216622644	1.72%	4.80%	10.32%	10.15%	8.34%	13.97%	-14.10%	36	6.17%				6.96%		36			0.63%	628.3	73.8			
M&G Investments Global Floating Rate High Yield	MGFHUCA LX	LU1670723482	1.02%	4.09%	8.55%	11.47%	8.94%	14.44%	-0.46%	38	2.95%				17.56%		36			0.58%	3,182.6	72.5			
MFS Global High Yield Fund	MUHYIU1 LX	LU0219455101	1.72%	4.59%	9.83%	10.55%	8.75%	13.12%	-9.85%	37	6.27%				7.34%		36			0.60%	337.4	72.5			
Oaktree Lux Funds - Oaktree Global High Yield Bond Fund	OAGHIBU LX	LU0854925434	1.67%	3.70%	9.62%	10.42%	8.38%	13.66%	-9.86%	34	6.99%				6.51%		36			0.63%	388.1	72.5			
Robeco QI Dynamic High Yield	RQHYYHU LX	LU1102563613	1.55%	4.30%	8.67%	11.41%	7.80%	20.10%	-9.50%	34	7.94%				6.74%		36			0.50%	290.8	71.3			
Schroders Global High Yield	SCHHYDC LX	LU0189893794	1.70%	3.81%	10.30%	9.96%	9.08%	13.54%	-11.85%	30	6.22%				6.70%		36			0.78%	1,706.8	68.8			
Goldman Sachs Global High Yield (Former NN)	IGHPCHEA LX	LU0548918664	4.85%	17.38%	17.45%	10.66%	-1.81%	11.62%	-18.80%	29	11.67%				4.36%		36			1.53%	1,668.3	65.0			
JPMorgan Investments Funds Global High Yield Bond	JPMGHYLA LX	LU0108415935	5.11%	17.46%	19.03%	10.03%	0.12%	11.62%	-17.57%	29	11.65%				4.54%		36			1.06%	5,650.9	65.0	8.8		
Robeco High Yield Bond	RGCGMNA LX	LU0085136942	4.91%	16.73%	15.68%	10.01%	-2.95%	12.40%	-16.25%	39	11.74%				3.91%		36			1.19%	5,478.7	65.0			
Bearings Developed and Emerging Markets High Yield Bond Fund	BRGHHYU ID	IE00B3L6P808	1.47%	4.20%	9.13%	9.86%	9.29%	12.21%	-14.98%	31	5.75%				7.06%		36			1.00%	289.3	63.8			
T Rowe Price SICAV Global High Yield Bond Fund	TRPGHBI LX	LU0133083492	1.74%	4.80%	9.44%	9.71%	6.61%	13.52%	-11.89%	32	6.98%				5.74%		36			0.62%	486.9	63.8			
VanEck Emerging Markets High Yield Bond ETF	HYEM US	US57061R4039	1.80%	4.71%	10.64%	10.64%	12.15%	8.34%	-13.40%	28	8.81%				5.48%		36			0.40%	401.9	58.8			
BlueBay Global High Yield Bond Fund	BBGHHYB LX	LU0549551462	1.44%	3.07%	9.40%	9.54%	9.31%	12.42%	-11.11%	30	6.54%				5.89%		36			0.86%	1,646.3	57.5			
PIMCO Global High Yield Bond	PGHYBFI ID	IE0002420739	1.02%	3.52%	8.44%	9.79%	7.61%	13.04%	-10.28%	30	6.53%				6.19%		36			0.55%	2,885.1	57.5			
Aviva Global High Yield Bond Fund	AVGHHYU LX	LU0367993663	1.28%	3.83%	9.08%	9.64%	8.37%	12.44%	-10.34%	30	5.87%				6.63%		36			0.78%	3,279.3	56.3			
Janus Henderson Horizon Global High Yield	HHGIZAU LX	LU0978624350	1.76%	3.62%	9.30%	9.13%	10.20%	11.58%	-14.26%	32	6.08%				5.78%		36			0.75%	747.7	56.3	2.5		
Amundi Funds Pioneer Global High Yield Bond	APGHIZU LX	LU1883837343	2.22%	5.55%	10.55%	9.19%	9.42%	10.83%	-13.87%	29	6.24%				5.72%		36			0.68%	195.5	56.3			
Axa Group Global High Yield Bonds	AXWHFCU LX	LU0184631215	1.51%	4.06%	9.37%	9.58%	8.33%	12.10%	-12.23%	31	6.10%				6.32%		36			0.88%	1,145.5	55.0			
Credit Suisse Global High Yield Bond Fund	CSGHHYB LX	LU0458987335	1.66%	4.14%	9.40%	9.51%	7.92%	13.49%	-11.58%	33	6.13%				6.21%		36			1.45%	349.7	55.0			
Shares Fallen Angels High Yield Corp Bond UCITS ETF	WING LN	IE00BYM31M36	2.91%	7.80%	10.48%	9.11%	2.88%	12.82%	-14.19%	30	7.29%				4.88%		36			0.50%	921.6	55.0			
Goldman Sachs SICAV Global High Yield	GSGHYIA LX	LU0234573854	2.50%	4.69%	9.32%	9.28%	7.14%	12.54%	-12.68%	31	6.56%				5.56%		36			0.67%	1,233.7	53.8	1.8		
Robeco High Yield Bond	RHHYBUS LX	LU0909544842	2.20%	6.61%	9.69%	9.32%	4.34%	12.28%	-9.87%	29	7.12%				5.22%		36			0.61%	5,478.7	50.0	344.1	-40.6	
Neuberger Berman High Yield Bond	NBIUSHY ID	IE00B12VW565	1.77%	4.44%	9.52%	9.06%	8.02%	11.36%	-11.84%	27	6.57%				5.30%		36			0.70%	1,994.0	46.3			
Legal & General Global High Yield Bond Fund	LGGHHYU LX	LU1003759153	1.64%	3.67%	8.53%	8.98%	7.60%	12.31%	-13.19%	30	6.57%				5.21%		36			0.55%	957.0	43.8	8.5		
UBS USD High Yield (USD)	UBSSSHY LX	LU0070848972	1.13%	4.26%	8.78%	8.69%	6.84%	11.74%	-11.36%	28	6.53%				4.90%		36			1.33%	616.1	40.0			
Blackrock Global High Yield Bond Fund	MEREHUI LX	LU0171284937	1.51%	3.96%	8.94%	9.02%	8.19%	11.89%	-12.87%	27	6.09%				5.64%		36			1.46%	2,006.7	37.5			
HSBC Holdings Global High Yield Bond	HSDUAMU LX	LU0780247044	2.01%	4.99%	8.62%	8.27%	6.50%	10.27%	-13.56%	23	6.00%				4.74%		36			1.35%	964.2	33.8			
Abn-Amro Standard SICAV II Global High Yield Bond	SLGHYDC LX	LU0455243455	1.41%	3.58%	8.11%	8.58%	7.50%	12.28%	-12.41%	27	5.96%				5.17%		36			0.66%	886.8	32.5			
Fidelity Global High Yield	FIHYYAU LX	LU0740037022	1.63%	2.87%	7.53%	7.67%	6.89%	7.87%	-12.30%	23	5.56%				4.24%		36			1.42%	204.5	31.3			
Robeco High Yield Bond	RGHYBID LX	LU0398248921	1.49%	3.91%	7.85%	8.82%	6.10%	11.82%	-7.90%	26	6.27%				5.24%		36			0.61%	5,478.7	31.3			
Invesco Sustainable Global High Income Fund	IVHCISD LX	LU1775970400	1.45%	3.66%	8.27%	8.13%	6.71%	10.16%	-9.85%	24	6.15%				4.46%		36			1.01%	143.9	30.0			
AllianceBernstein Global High Yield Portfolio	ACMHYAL LX	LU0081336892	1.28%	0.00%	0.96%	1.52%	0.00%	4.97%	-18.60%	12	6.96%				-3.58%		36			1.63%	14,696.6	28.8			

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns										Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows		
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol																
US High Yield																										1,404.3	37.8
DLJHVAL																											
AXA Group US DYNAMIC HIGH YIELD BONDS **	AUDHYBI LX	LU0998992639	2.25%	4.19%	10.62%	12.92%	11.35%	18.04%	-12.83%	43	8.26%				7.87%		36		0.74%	1,965.8	85.0	1,033.3	42.2				
iShares Broad USD High Yield Corporate Bond ETF	USHY US	US46435U8532	1.88%	4.89%	10.65%	9.84%	8.46%	12.71%	-11.19%	38	7.60%				5.44%		36		0.08%	24,730.2	82.5						
iShares High Yield Systematic Bond ETF	HYSD US	US46435G2509	1.94%	4.06%	9.66%	10.41%	9.11%	14.01%	-10.00%	38	7.19%				6.32%		36		0.35%	1,487.9	81.3						
Axa Group US High Yield Bonds	AUHYHY LX	LU0276015889	1.81%	4.65%	9.72%	9.71%	8.08%	12.36%	-9.54%	36	6.57%				6.07%		36		0.64%	2,603.2	78.8	119.6	11.2				
Xtrackers USD High Yield Corporate Bond UCITS ETF	XUHY LN	IE00BDR5H4M7	1.72%	4.83%	10.10%	9.80%	7.08%	13.54%	-11.96%	33	7.76%				5.30%		36		0.20%	729.5	77.5						
iShares Interest Rate Hedged High Yield Bond Etf	HYGH US	US46431W6066	1.49%	3.20%	9.63%	11.49%	11.23%	12.17%	-9.93%	33	5.01%				10.51%		36		0.52%	426.1	76.3						
Franklin Templeton Franklin High Yield	TEMFHIL LX	LU0152308892	1.73%	4.56%	9.35%	10.15%	8.27%	13.23%	-9.95%	39	6.80%				6.37%		36		0.83%	1,143.9	76.3	2.7					
WisdomTree Interest Rate Hedged High Yield Bond Fund	HYZD US	US97717W4309	1.25%	3.82%	9.04%	10.51%	9.39%	11.17%	-2.36%	33	5.36%				8.46%		36		0.43%	177.2	75.0						
Franklin Templeton GF Western Asset U.S. High Yield Fund	LMUSPAU ID	IE00B2329K88	1.72%	4.52%	10.62%	9.45%	8.32%	12.04%	-13.24%	34	6.96%				5.46%		36		0.61%	78.8	75.0						
Nomura US High Yield Bond Fund	NUSHYU ID	IE00B3R8W848	1.78%	4.38%	9.53%	9.89%	7.31%	14.37%	-11.23%	36	6.83%				6.05%		36		0.61%	4,312.0	75.0	197.6	-10.7				
PIMCO US High Yield Bond	PIMHYBA ID	IE0002460974	1.63%	4.33%	9.70%	9.64%	8.12%	12.88%	-12.28%	33	6.74%				5.85%		36		0.55%	1,646.5	73.8	14.8	-0.7				
iShares US Fallen Angels USD Bond ETF	FALN US	US46435G4745	2.66%	4.38%	10.35%	9.55%	7.69%	13.46%	-13.80%	32	7.55%				5.19%		36		0.25%	1,832.4	70.0	1.5					
Xtrackers USD High Yield Corporate Bond ETF	HYLB US	US2330514322	1.82%	5.02%	10.94%	9.51%	8.14%	12.02%	-10.81%	31	7.71%				5.05%		36		0.05%	3,942.9	67.5						
iShares Iboxx \$ High Yield Corporate Bond ETF	HYG US	US4642885135	1.84%	5.03%	10.89%	9.29%	7.97%	11.53%	-10.56%	31	7.82%				4.77%		36		0.49%	16,889.0	66.3	1.5					
Columbia Threadneedle (Lux) I US High Yield Bond	THUHYU LX	LU1859430891	1.73%	5.03%	9.63%	9.69%	7.01%	12.92%	-10.42%	34	6.90%				5.77%		36		0.55%	80.8	66.3						
PGIM Broad Market U.S. High Yield Bond Fund	PGUHBUI ID	IE00B01DGC257	1.99%	5.00%	10.58%	9.21%	7.99%	12.03%	-11.97%	32	6.73%				5.36%		36		0.54%	1,503.0	63.8						
Pictet US High Yield	PLHYUI LX	LU0448623016	1.53%	4.51%	10.36%	8.84%	8.41%	11.60%	-13.38%	31	5.89%				5.57%		36		0.47%	339.8	63.8						
Morgan Stanley US High Yield Middle Market Bond Fund	MSUDHYI LX	LU1134228235	1.56%	3.64%	8.72%	9.46%	8.75%	13.24%	-12.04%	31	6.34%				5.96%		36		0.69%	35.6	62.5						
SPDR Bloomberg Bloomberg High Yield Bond ETF	JNK US	US78468R6229	1.99%	4.76%	10.26%	9.32%	7.70%	12.41%	-12.20%	30	7.97%				4.72%		36		0.40%	8,004.0	58.8						
JP Morgan Funds US High Yield Plus Bond Fund	JPHYHAA LX	LU0749326731	1.67%	4.04%	9.98%	9.06%	8.69%	11.03%	-11.08%	31	6.84%				5.11%		36		1.05%	126.3	58.8						
Lord Abbett High Yield Fund	LAHYUIA ID	IE00BFNWVY31	2.11%	3.38%	9.22%	8.98%	9.20%	11.81%	-13.59%	31	6.80%				5.05%		36		0.72%	939.2	55.0	27.9	-4.2				
iShares \$ High Yield Corp Bond UCITS ETF	IHYU LN	IE00B4PY7Y77	1.89%	4.98%	10.32%	8.86%	6.92%	10.99%	-8.99%	27	6.81%				4.91%		36		0.50%	5,681.1	52.5						
VanEck Fallen Angel High Yield Bond ETF	ANGL US	US92189F4375	2.57%	4.85%	10.20%	8.77%	6.06%	12.51%	-14.26%	29	7.83%				4.26%		36		0.25%	2,931.6	51.3						
Amundi Funds US High Yield Bond	APUHZU LX	LU1838363851	1.99%	4.22%	8.96%	8.51%	8.15%	10.78%	-10.47%	29	5.97%				5.07%		36		0.66%	262.7	47.5	5.6					
Janus Henderson High Yield	JANHYYU ID	IE00B59GRT74	2.19%	4.34%	9.43%	8.61%	8.16%	11.66%	-15.19%	30	7.58%				4.22%		36		0.78%	341.7	47.5						
Blackrock US Dollar High Yield Bond	MERCATI LX	LU0046676465	1.68%	4.24%	8.80%	9.04%	7.38%	12.43%	-11.99%	30	6.56%				5.28%		36		1.46%	2,639.9	46.3						
SEI High Yield Fixed Income Fund	SEIPIPH ID	IE00B0417X09	1.83%	4.07%	9.65%	8.05%	7.77%	11.23%	-13.05%	27	6.40%				4.21%		36		1.00%	764.1	43.8						
Neuberger Berman High Yield Bond Fund	NBIHYUA ID	IE00B12VW672	1.71%	4.07%	8.84%	8.40%	7.42%	10.72%	-12.40%	27	6.58%				4.52%		36		1.30%	1,994.7	36.3						
Nordea 1 - North American High Yield Bond Fund	NNAHBUI LX	LU0826398538	1.61%	3.93%	9.25%	8.16%	6.74%	10.52%	-10.51%	26	6.61%				4.22%		36		0.80%	268.7	32.5						
Lord Abbett High Yield Fund	LAHYUCA ID	IE00BFNWYQ17	1.98%	2.69%	7.81%	7.54%	7.80%	10.33%	-14.74%	22	6.76%				3.43%		36		0.02%	939.2	30.0						
Nordea 1 - US High Yield Bond Fund	NHYBBPU LX	LU0278531610	1.53%	3.66%	8.41%	8.04%	6.36%	11.01%	-11.29%	22	6.54%				4.13%		36		1.31%	434.6	30.0						
Fidelity US High Yield	FIDUSHB LX	LU0132282301	1.82%	3.35%	7.92%	7.83%	6.09%	10.34%	-9.64%	19	6.49%				3.90%		36		1.39%	2,596.3	28.8						
Federated Hermes Institutional High Yield Bond Fund	FIHBX US	US31420B3006	1.23%	1.92%	3.32%	2.69%	0.23%	6.38%	-16.31%	12	6.81%				-2.27%		36		0.50%	7,032.5	28.8						
Muzinich Americayield Fund	LARAMYA ID	IE0004347849	1.75%	3.97%	7.65%	8.06%	6.54%	10.57%	-12.03%	24	6.61%				4.11%		36		1.20%	543.1	28.8						
High Yield EUR																										92.3	-27.1
HECO			16.99%	-5.83%	27.83%	15.48%	39.99%	12.01%	-11.47%																		
UBS Euro High Yield (Eur)	SBCENBI LX	LU0086177085	0.53%	2.54%	8.44%	9.41%	8.80%	12.67%	-9.48%	36	5.07%	0.48%	0.04	28.35%	10.69%	1.70%		36	6.5%	25.5%	1.33%	3,034.5	97.5				
Schroder Euro High Yield	SCIEHYI LX	LU0849400386	0.75%	3.42%	10.20%	11.00%	12.27%	13.14%	-12.78%	38	6.50%	0.60%	0.05	28.37%	10.31%	2.11%		36	5.8%	24.0%	0.07%	2,787.5	97.5				
BNP Paribas Funds - Euro High Yield Bond	FOCHYEI LX	LU0823381016	0.24%	2.48%	8.76%	9.40%	9.69%	12.56%	-12.34%	36	5.42%	0.49%	0.04	28.49%	10.02%	1.71%		36	5.1%	22.5%	0.74%	750.7	93.8	9.5	-0.1		
Lazard Euro Corp High Yield	LF0BAHR FP	FR0010505313	0.67%	2.61%	8.10%	9.39%	7.74%	12.02%	-7.80%	36	4.73%	0.48%	0.04	28.38%	11.38%	1.70%		36	6.5%	25.5%	0.67%	478.2	90.0				
Candriam Bond Euro High Yield	DEXEHYS LX	LU1010337324	0.43%	2.42%	7.60%	9.75%	8.21%	12.42%	-8.74%	37	5.27%	0.51%	0.05	28.36%	10.79%	1.79%		36	6.2%	25.0%	0.46%	3,251.7	88.8	8.6	-1.7		
Morgan Stanley European High Yield Bond Fund	MORITIL LX	LU0073255688	0.45%	2.12%	7.13%	9.53%	8.25%	12.09%	-11.05%	34	5.60%	0.49%	0.05	28.31%	9.89%	1.72%		36	6.5%	25.5%	0.69%	371.3	88.8				
Muzinich Europeyield	LAUREJUI ID	IE0035324847	0.86%	2.72%	7.82%	9.39%	7.88%	12.11%	-10.03%	34	5.42%	0.48%	0.04	28.44%	10.01%	1.70%		36	5.5%	23.5%	1.19%	1,078.4	86.3				
Candriam Bond Euro High Yield	DEXHYU LX	LU0144746509	0.40%	2.29%	7.31%	9.37%	7.92%	12.12%	-9.48%	34	5.26%	0.48%	0.05	28.36%	10.25%	1.69%		36	6.3%	25.1%	0.73%	3,251.7	85.0				
Pictet Eur High Yield	PFIEHYI LX	LU0133806785	1.00%	3.44%	9.10%	9.35%	8.64%	12.88%	-12.06%	33	5.07%	0.47%	0.05	28.21%	10.62%	1.68%		36	7.9%	28.1%	0.83%	630.8	85.0				
Deutsche Invest 1 - Euro High Yield Corporates	DEHYCRD LX	LU1432415641	0.26%	2.51%	7.15%	9.38%	8.18%	11.79%	-10.06%	36	5.09%	0.50%	0.03	28.69%	10.61%	1.73%		36	3.6%	19.1%	0.48%	3,254.3	82.5				
Allianz Euro High Yield Bond	ALEHYIT LX	LU0482910402	0.72%	2.24%	8.58%	8.99%	9.17%	11.20%	-10.92%	33	5.27%	0.45%	0.04	28.39%	9.68%	1.59%		36	6.0%	24.5%	0.80%	138.7	76.3				
Franklin Templeton Franklin Euro High Yield Fund	TEMHYIA LX	LU0195952261	0.62%	2.94%	8.04%	9.32%	8.02%	11.37%	-9.74%	32	5.18%	0.48%	0.04	28.46%	10.34%	1.69%		36	5.4%	23.3%	0.60%	362.3	76.3				
PGIM Funds plc - PGIM European High Yield Bond Fund	PREHYEA ID	IE00BFLR1895	0.41%	1.78%	7.07%	8.40%	8.98%	12.82%	-12.73%	35	5.07%	0.40%	0.05	28.23%	9.15%	1.42%		36	7.8%	27.8%	0.54%	56.9	71.3				
Fidelity European High Yield	FIDEUHG LX	LU0110060430	1.06%	3.26%	9.16%	8.52%	8.00%	11.63%	-12.68%	33	5.28%	0.41%	0.05	28.20%	8.99%	1.44%		36	7.8%	27.9%	1.40%	3,030.6	70.0				
BNP Paribas Funds - Euro High Yield Short Duration Bond	PBWHIHE LX	LU1022395633	0.47%	3.03%	9.40%	8.46%	9.24%	9.75%	-6.52%	33	4.10%	0.42%	0.03	28.50%	11.35%	1.47%		36	5.9%	24.3%</							

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns										Alpha	Beta	Track Error	Sharpe	Info	Samples	R ²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows	
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol															
INVESTMENT GRADE JPY																										
JPY Core																										
UBS (Lux) Fund Solutions - Bloomberg Japan Treasury 1-3 Year Bond UCITS ETF	JT13 IM	LU2098179695	0.32%	0.27%	-0.14%	-0.33%	-0.75%	0.17%	-0.74%				0.93%	-0.01%	0.32	1.35%	-3.79%	-0.95%				771.0				
Eurizon Bond JPY Lite	SPBJVEN LX	LU0090978643	0.87%	-3.01%	-3.12%	-3.28%	-3.68%	0.27%	-6.44%				3.37%	-0.15%	1.78	2.14%	-8.36%	-7.24%	36	30.6%	55.4%	0.15%	426.9			
EMERGING MARKETS DEBT																										
Global EMD USD																										
	JPEMCOMP		2.69%	6.38%	10.29%	8.09%	5.16%	10.60%	-18.64%															1,731.4	63.0	
Stone Harbor Emerging Markets Debt Fund	SHEMDMU ID	IE00B1YBS782	2.64%	6.05%	12.61%	12.50%	9.88%	15.69%	-17.56%	40	9.63%	0.37%	0.86	3.49%	6.54%	10.65%		36	89.2%	94.5%	0.11%	92.1	97.5			
Neuberger Berman Emerging Market Debt - Hard Currency	NBEDUJA ID	IE00B99K4563	3.20%	6.13%	13.99%	12.63%	13.13%	13.67%	-18.98%	39	10.42%	0.37%	0.93	3.41%	6.19%	10.71%		36	89.7%	94.7%	0.78%	2,915.6	96.3	128.9	-4.1	
Vanguard Group Emerging Markets Bond Fund	VEMBIU ID	IE00BKLWXN81	2.61%	6.03%	10.67%	11.68%	7.22%	14.33%	-127.16%	37	8.87%	0.32%	0.82	2.90%	6.33%	10.94%		36	94.2%	97.1%	0.45%	1,852.6	95.0	190.2	8.0	
Vontobel Emerging Markets Debt	VEMIUSD LX	LU0026439729	2.93%	6.53%	13.63%	12.75%	13.83%	14.27%	-19.89%	41	10.32%	0.39%	0.87	4.75%	6.33%	8.23%		36	80.3%	89.7%	0.77%	3,888.4	95.0	899.9	108.9	
Abrdn SICAV I - Frontier Markets Bond Fund	AFMEREA LX	LU1003376065	2.92%	6.09%	13.32%	14.90%	14.41%	18.76%	-16.13%	35	10.11%	0.61%	0.67	7.96%	8.02%	7.65%		36	49.3%	70.4%		574.7	92.5			
NN L Frontier Markets Debt Hard Currency	IRFMIA LX	LU0909547431	3.82%	6.20%	14.87%	15.69%	13.18%	21.02%	-19.30%	35	11.30%	0.61%	0.90	6.20%	7.77%	9.82%		36	70.7%	84.1%	0.88%	473.8	92.5			
Ashmore Emerging Markets Short Duration	ASEMCPI LX	LU1076333167	0.16%	3.53%	11.27%	13.74%	9.01%	30.91%	-24.54%	36	13.72%	0.68%	0.26	15.50%	5.51%	4.38%		36	4.0%	20.5%	0.66%	265.9	91.3	0.1		
Candriam Bonds Emerging Markets	CABEMV2 LX	LU1410485624	2.64%	5.25%	9.63%	11.15%	7.55%	15.92%	-15.36%	34	9.81%	0.26%	0.89	2.89%	5.39%	9.02%		36	92.6%	96.3%	0.57%	336.6	91.3			
Blackrock Emerging Markets Bond	MLEMUD2 LX	LU0297941386	2.45%	5.59%	10.12%	11.21%	8.72%	15.99%	-16.32%	35	9.12%	0.29%	0.81	3.80%	5.79%	7.54%		36	87.6%	93.6%	0.83%	1,315.4	91.3			
Barings Emerging Markets Sovereign Debt Fund	BECSDAU ID	IE00BYXWXS94	2.84%	5.38%	10.49%	10.67%	6.52%	12.64%	-20.43%	34	9.18%	0.24%	0.83	3.17%	5.31%	7.49%		36	91.7%	95.8%	0.33%	793.4	90.0			
Global Evolution Funds Frontier Markets	SGXFUUS LX	LU1034966249	2.25%	8.26%	14.79%	11.50%	14.10%	9.89%	-9.42%	35	5.61%	0.43%	0.34	8.19%	9.44%	5.23%		36	40.9%	64.1%	1.45%	2,297.9	88.8			
GAM MultiBond Emerging Bond	JBBEMUC LX	LU0100839231	2.73%	6.15%	10.45%	11.72%	6.90%	16.93%	-17.08%	34	11.25%	0.29%	0.97	4.71%	5.19%	6.24%		36	82.5%	90.9%	0.81%	46.5	87.5			
PIMCO Emerging Markets Bond Fund	PIMEMBI ID	IE0030759645	2.73%	6.72%	12.37%	9.70%	8.44%	11.76%	-17.05%	34	8.92%	0.17%	0.82	2.71%	4.62%	6.11%		36	95.2%	97.6%	0.79%	4,694.6	87.5	135.9	-13.1	
BNP Paribas Funds - Emerging Bond Opportunities	FLBBSIE LX	LU0823390199	2.78%	10.64%	14.07%	12.41%	3.16%	11.85%	-15.16%	33	10.67%	0.35%	0.92	4.47%	5.91%	7.90%		36	83.1%	91.2%	0.83%	227.9	85.0			
Amundi Funds Emerging Markets Short Term Bond	AESTAU2 LX	LU1882462812	1.60%	3.26%	11.80%	10.61%	17.65%	9.89%	-14.31%	33	7.62%	0.34%	0.45	8.27%	6.21%	4.09%		36	39.3%	62.9%	1.53%	213.3	83.8			
Candriam Bond Emerging Markets	DXBEMIC LX	LU0144746764	2.63%	5.17%	9.48%	10.53%	7.24%	14.77%	-15.86%	32	9.59%	0.22%	0.88	2.75%	5.00%	7.87%		36	93.6%	96.7%	0.69%	336.6	82.5			
Federated Hermes Emerging Market Debt Fund	IHIAIX US	US31428U7717	2.74%	7.06%	11.88%	10.44%	6.06%	14.65%	-16.22%	34	8.93%	0.23%	0.79	3.77%	5.25%	6.12%		36	88.1%	93.9%	1.19%	15.7	81.3			
PGIM Funds plc - PGIM Emerging Market Hard Currency Debt Fund	PGEMUIA ID	IE00BZCGW710	2.69%	5.92%	10.70%	9.90%	7.57%	11.88%	-17.77%	34	8.89%	0.18%	0.81	3.09%	4.81%	5.95%		36	92.9%	96.4%	0.59%	755.6	80.0			
BNY Mellon Emerging Markets Debt	MEEMDUC ID	IE00B06YC808	2.71%	5.18%	10.44%	10.14%	8.35%	10.69%	-17.13%	33	9.61%	0.19%	0.88	2.84%	4.69%	6.60%		36	93.1%	96.5%	1.26%	22.0	77.5			
BNP Paribas Funds - Emerging Bond	PAREMBI ID	LU0102020947	2.58%	5.19%	9.24%	11.92%	8.59%	11.71%	-19.63%	33	11.16%	0.30%	1.00	3.64%	5.36%	8.18%		36	89.4%	94.5%	0.74%	457.8	77.5	5.8		
Barings Emerging Markets Sovereign Debt Fund	BAMSDTB ID	IE00BYXWZK58	2.82%	5.23%	10.15%	10.34%	6.19%	12.31%	-20.68%	32	9.17%	0.21%	0.83	3.18%	5.04%	6.69%		36	91.7%	95.8%	0.63%	793.4	75.0	6.3	-0.7	
Blackrock Emerging Markets Bond Fund	MLEMAEZ LX	LU0200683885	2.46%	5.95%	9.65%	10.44%	7.85%	15.01%	-16.97%	36	9.20%	0.23%	0.80	4.15%	5.12%	5.57%		36	84.8%	92.1%	1.43%	1,315.4	75.0			
UBS (Lux) Fund Solutions - Bloomberg USD Emerging Markets Sovereign UCITS ETF	US3132451650	US3132451650	2.99%	6.14%	10.02%	9.79%	7.13%	12.12%	-19.52%	32	9.30%	0.17%	0.84	3.12%	4.54%	5.40%		36	91.8%	95.8%	0.25%	468.2	75.0			
BlackRock Sustainable Emerging Markets Bond	BGEMIU2 LX	LU1864665432	2.03%	5.07%	9.38%	9.53%	7.43%	12.33%	-17.00%	32	8.91%	0.15%	0.82	2.94%	4.48%	5.23%		36	93.8%	96.9%	0.70%	478.6	73.8			
Legal & General Emerging Markets Short Duration Bond Fund	LGESDZA LX	LU1504036853	1.58%	5.16%	10.52%	10.23%	10.42%	10.59%	-9.85%	33	6.19%	0.27%	0.54	5.33%	7.04%	5.12%		36	86.3%	92.9%	0.06%	708.8	73.8			
DPAM Bonds Emerging Markets Sustainable	PLBEMUF LX	LU1200235437	3.40%	12.88%	12.43%	10.35%	-3.49%	17.62%	-6.35%	31	10.23%	0.22%	0.84	3.66%	4.62%	4.10%		36	75.2%	86.8%	0.56%	3,780.5	72.5			
T Rowe Price SICAV Emerging Markets Bond Fund	TRPGEBI LX	LU0207127753	2.44%	4.92%	9.48%	10.19%	6.66%	13.68%	-17.46%	32	9.50%	0.19%	0.86	3.05%	4.78%	6.39%		36	92.0%	95.9%	0.60%	177.3	71.3			
Abrdn SICAV I - Select Emerging Markets Bond Fund	ABESDIA LX	LU0231480137	2.34%	5.01%	9.47%	10.41%	6.76%	14.88%	-17.30%	32	9.42%	0.23%	0.81	4.43%	4.99%	5.13%		36	82.4%	90.8%	1.17%	324.7	68.8			
Goldman Sachs Emerging Markets Debt (Hard Currency)	IEDMICU LX	LU0555020998	2.69%	5.07%	10.21%	9.29%	7.18%	11.51%	-17.83%	29	9.77%	0.12%	0.90	2.63%	3.96%	4.50%		36	94.0%	97.0%	0.94%	5,648.4	68.8	16.4		
Amundi Funds Emerging Markets Bond	AEMBIZU LX	LU1882453662	2.36%	4.72%	10.34%	9.61%	9.22%	10.95%	-13.52%	29	8.43%	0.18%	0.74	4.21%	4.77%	4.29%		36	85.8%	92.6%	0.70%	3,576.8	67.5	268.6	-35.9	
HSBC Holdings Global Emerging Markets Bond	HSBCGLB LX	LU0164944026	2.38%	5.71%	10.99%	9.07%	7.55%	11.06%	-20.67%	30	8.68%	0.12%	0.79	3.16%	4.17%	3.93%		36	93.1%	96.5%	0.75%	1,329.3	63.8			
Aviva Emerging Markets Bond Fund	AVEMMBI LX	LU0180621947	2.39%	5.69%	10.66%	8.72%	6.90%	9.83%	-15.62%	30	8.70%	0.09%	0.80	2.84%	3.85%	3.31%		36	95.0%	97.5%	0.78%	4,028.5	62.5	55.2	-0.1	
Nordea 1 SICAV - Emerging Market Bond Fund	NEMBBIU LX	LU0772925789	2.77%	5.33%	10.70%	9.10%	5.03%	10.61%	-18.82%	30	9.40%	0.12%	0.84	3.34%	3.93%	3.47%		36	90.4%	95.1%	1.68%	483.6	62.5			
AXA Group Global Emerging Markets Bonds	AXGMUIS LX	LU0375277778	2.45%	4.35%	11.45%	8.92%	9.68%	8.54%	-17.20%	28	8.96%	0.11%	0.81	3.39%	3.93%	3.24%		36	90.7%	95.3%	0.84%	356.5	61.3			
BlackRock iShares Emerging Markets Government Bond Index Fund (LU)	BGIMGX2 LX	LU0826455437	2.43%	5.49%	10.02%	9.13%	7.04%	11.17%	-16.84%	30	8.59%	0.13%	0.79	3.13%	4.26%	4.16%		36	93.6%	96.8%	0.04%	1,772.6	60.0			
Ashmore SICAV Emerging Markets Debt Fund	ASHMDIU LX	LU0912263752	2.63%	5.04%	9.67%	9.52%	6.34%	15.10%	-24.69%	27	11.73%	0.11%	1.04	4.04%	3.60%	2.70%		36	88.2%	94.0%	1.07%	347.6	58.8			
JP Morgan Funds Emerging Markets Debt Fund	JPMOAHU LX	LU0973522674	2.59%	5.17%	9.95%	9.26%	7.47%	10.24%	-18.77%	30	9.37%	0.13%	0.85	3.15%	4.08%	4.03%		36	91.6%	95.7%	0.67%	1,165.9	58.8			
Abrdn SICAV I - Select Emerging Markets Bond Fund	ABESDAA LX	LU0132414144	2.28%	4.60%	8.61%	9.54%	5.91%	13.98%	-17.95%	28	9.41%	0.16%	0.81	4.43%	4.29%	3.64%		36	82.4%	90.8%	1.69%	324.7	55.0			
iShares JPMorgan \$ EM Bond UCITS ETF	EMB US	US4642882819	2.69%	6.38%	10.69%	8.22%	5.54%	10.60%	-18.64%	28	10.59%	0.01%	1.00	0.21%	2.93%	4.56%		36	100.0%	100.0%	0.39%	13,352.5	55.0			
MFS Emerging Markets Debt Fund	MEMDIU1 LX	LU0219455952	2.39%	4.89%	9.32%	9.00%	7.07%	10.45%	-15.22%	28	8.93%	0.11%	0.82	2.98%	4.01%	3.79%		36	93.5%	96.7%	0.75%	2,961.1	53.8			
Goldman Sachs SICAV Emerging Markets Debt Portfolio	GSEMMDI LX	LU0129914015	2.61%	4.81%	8.76%	8.75%	6.24%	12.62%	-19.77%	27	8.88%	0.09%	0.81	2.91%	3.82%	3.24%		36	94.1%	97.0%	0.81%	2,459.2	52.5			
Goldman Sachs SICAV Emerging Markets Debt Portfolio	SGSEMIA LX	LU0234573185	2.62%	4.82%	8.76%	8.74%	6.25%	12.51%	-19.69%	28	8.86%	0.09%	0.81	2.97%	3.82%	3.18%		36	93.8%	96.8%	0.81%	2,459.2	52.5			

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns										Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol														
Global EMD Corporate USD																								2,121.5	-11.0
JBDCCOMP			1.58%	4.66%	8.05%	7.13%	5.81%	8.36%	-12.59%																
Morgan Stanley Emerging Markets Corporate Debt	MSEMCBZ LX	LU0603408385	1.73%	3.83%	8.47%	8.44%	10.01%	9.30%	-13.06%	35	6.75%	0.12%	0.88	2.38%	4.47%	5.23%	36	89.2%	94.5%	0.86%	997.2	97.5	246.1	-0.6	
Edmond de Rothschild Emerging Credit	ERECIAU LX	LU1080015933	1.76%	2.94%	7.84%	10.20%	10.58%	14.28%	-15.53%	34	7.70%	0.27%	0.86	4.56%	5.75%	5.89%	36	66.2%	81.5%	0.77%	429.9	85.0			
Goldman Sachs SICAV Emerging Markets Corporate Bond Portfolio	GSEMCBI LX	LU0623306065	1.57%	4.18%	7.32%	7.96%	7.13%	9.10%	-12.64%	34	6.38%	0.09%	0.85	2.01%	4.12%	4.54%	36	93.0%	96.4%	0.78%	3,197.0	82.5	290.2	16.3	
Ninety One Emerging Markets Corporate Debt Fund	INEMCBI LX	LU0611395327	1.68%	3.96%	8.25%	8.77%	9.05%	6.82%	-13.45%	33	9.53%	0.10%	1.23	3.72%	3.61%	2.57%	36	87.9%	93.8%	0.95%	2,064.2	82.5	1,008.6	-20.7	
Aviva Emerging Markets Corporate Bond Fund	AVEMBIU LX	LU1150183376	1.57%	4.38%	8.90%	7.82%	9.23%	6.09%	-12.29%	33	6.31%	0.09%	0.82	2.46%	3.98%	3.47%	36	89.0%	94.4%	0.92%	618.4	81.3	4.8		
Abnrdn SICAV I - Emerging Markets Corporate Bond Fund	ABEEMII LX	LU0566481197	1.42%	4.37%	8.26%	7.80%	8.61%	8.70%	-12.84%	34	6.11%	0.09%	0.77	2.94%	4.06%	3.16%	36	84.1%	91.7%	0.86%	1,007.5	78.8	102.7	-1.4	
Edmond de Rothschild Emerging Credit	ERECKUA LX	LU1564424452	1.74%	2.65%	7.58%	10.21%	10.79%	14.59%	-15.79%	31	7.78%	0.27%	0.86	4.69%	5.70%	5.75%	36	64.9%	80.8%	0.00%	429.9	76.3	62.8		
Amundi Emerging Markets Corporate Bond	AGECIUC LX	LU0755947636	1.56%	3.89%	9.32%	7.62%	9.21%	6.69%	-13.84%	30	6.35%	0.07%	0.83	2.39%	3.71%	2.87%	36	89.6%	94.7%	0.80%	509.7	72.5			
Blackrock China Emerging Markets Corporate Bond	BEMCIZU LX	LU0843232686	1.58%	4.01%	7.84%	7.78%	8.33%	7.20%	-12.24%	31	6.57%	0.08%	0.85	2.43%	3.79%	3.18%	36	88.9%	94.3%	0.80%	960.1	66.3			
Pictet Emerging Corporate Bonds	PECBDOZU LX	LU0844696889	1.51%	4.19%	8.66%	7.33%	8.73%	7.43%	-12.28%	30	6.85%	0.03%	0.91	1.93%	3.15%	1.67%	36	93.0%	96.4%	0.14%	723.7	63.8	4.7		
UBS Emerging Economies Corporate USD	UBSEPAZ LX	LU0896022034	1.41%	3.80%	7.75%	7.58%	9.11%	7.78%	-14.66%	30	7.08%	0.05%	0.95	1.66%	3.35%	2.73%	36	94.7%	97.4%	1.90%	423.9	58.8			
iShares J.P. Morgan EM Corporate Bond ETF	CEMB US	US4642862514	1.58%	4.66%	8.05%	7.13%	5.81%	8.36%	-12.59%	32	7.25%	0.00%	1.00	0.00%	2.78%		36	100.0%	100.0%	0.50%	382.7	57.5	0.0		
BNY Mellon Emerging Markets Corporate Debt	BEMCDDU ID	IE00B4KZTR2	1.45%	3.84%	7.83%	7.60%	7.90%	8.93%	-15.32%	30	6.63%	0.06%	0.86	2.42%	3.56%	2.57%	36	88.9%	94.3%	0.97%	273.4	55.0			
JP Morgan Funds Emerging Markets Corporate Bond Fund	JFCECAU LX	LU0512127577	1.37%	4.09%	8.09%	7.17%	7.51%	6.76%	-12.35%	29	7.61%	0.01%	1.00	2.34%	2.73%	0.29%	36	90.5%	95.2%	0.70%	569.0	51.3			
Vontobel Emerging Markets Corporate Bond	VOENMCX LX	LU1305089796	1.89%	3.86%	9.98%	4.91%	10.42%	-3.51%	-14.71%	26	9.75%	-0.18%	1.13	5.41%	0.45%	-3.39%	36	70.0%	83.7%	0.75%	1,039.8	40.0	401.7	-4.6	
iShares JP Morgan S EM Corp Bond UCITS ETF	EMCR LN	IE00B6T1BW47	1.71%	4.16%	7.57%	6.95%	6.66%	7.79%	-12.36%	27	6.51%	0.00%	0.89	1.25%	2.83%	0.39%	36	97.9%	98.9%	0.50%	2,440.6	37.5			
Pictet - Short Term Emerging Corporate Bonds	PSECIUS LX	LU1055195918	0.68%	3.41%	7.68%	6.44%	8.13%	5.10%	-5.23%	26	3.11%	0.05%	0.38	4.71%	4.21%	1.16%	36	79.4%	89.0%	0.80%	666.2	37.5			
Muzinich Emerging Markets Short Duration	MUZJACA ID	IE00BFNKXV87	0.86%	3.33%	6.49%	6.03%	7.13%	6.53%	-7.88%	27	3.66%	0.01%	0.45	4.24%	2.73%	0.20%	36	82.2%	90.4%	1.01%	897.0	30.0			
Global EMD EUR																									
JPEECOMP																									
Bluebay Emerging Market Bond Fund	BBEMBIE LX	LU0225307809	2.34%	4.35%	9.14%	8.11%	6.10%	12.32%	-17.87%		9.21%				5.06%		36			1.16%	757.5				
Eurizon Epsilon Fund - Emerging Bond Total Return	EURBDTR LX	LU0365358570	0.94%	2.62%	7.18%	5.63%	5.48%	6.29%	-11.63%		4.94%				5.00%		36			0.39%	1,138.5				
JP Morgan Funds Emerging Markets Debt	FLEEMDI LX	LU0072845869	2.42%	3.67%	7.01%	5.85%	4.83%	6.88%	-21.90%		9.38%				3.09%		36			1.44%	1,165.9				
Global EMD Local Currency																								1,995.1	28.9
BLCNTRUU			3.35%	12.67%	14.25%	8.75%	-1.99%	12.80%	-14.39%																
BNP Paribas Funds - Local Emerging Bond	FORBLIC LX	LU0823386593	2.99%	13.70%	15.55%	10.03%	-2.78%	14.09%	-11.00%	36	10.15%	0.10%	1.01	1.72%	4.40%	5.57%	36	97.1%	98.6%	0.84%	205.3	97.5			
PIMCO Emerging Local Bond Fund	PIMEMLC ID	IE00B29KOP99	3.43%	13.73%	16.69%	11.92%	-0.48%	15.91%	-6.58%	43	10.13%	0.24%	1.01	1.80%	5.82%	13.32%	36	96.8%	98.4%	0.89%	4,261.7	97.5	1,125.4	24.1	
Ninety One Emerging Markets Local Correnncy Debt S3	IEMMOGL LN	G800B24F5V06	3.06%	12.54%	15.61%	9.53%	-0.77%	13.15%	-10.91%	36	10.21%	0.06%	1.01	1.92%	4.01%	3.03%	36	96.5%	98.2%	0.98%	97.8	95.0			
Morgan Stanley Emerging Markets Local Income Fund	MORMKTI LX	LU2607189326	2.75%	14.14%	15.08%	10.35%	-1.01%	13.88%	-10.93%	34	10.53%	0.11%	1.04	2.21%	4.50%	5.14%	36	95.7%	97.8%		1,061.0	93.8	245.9	86.8	
Franklin Templeton Templeton Emerging Markets Bond	TEMPERIA LX	LU0195951966	4.50%	15.33%	16.16%	11.01%	2.68%	14.28%	-15.03%	36	10.85%	0.18%	1.00	4.25%	4.86%	4.22%	36	84.5%	92.0%	0.90%	1,864.1	91.3			
UI - Aktia EM Local Currency Bond+	UIALEIX LX	LU1669794551	3.72%	16.03%	14.83%	10.01%	-3.88%	14.67%	-3.52%	37	9.08%	0.13%	0.87	3.03%	4.81%	4.42%	36	90.7%	95.3%	0.67%	202.0	88.8			
BlackRock Sustainable Emerging Markets Local Currency Bond Fund	BGELCIZ LX	LU1864665945	3.14%	14.55%	14.05%	10.87%	-5.20%	17.23%	-8.18%	36	11.68%	0.12%	1.16	2.71%	4.49%	4.50%	36	96.4%	98.2%	0.61%	372.7	85.0			
UBS (Lux) Fund Solutions - J.P. Morgan EM Multi-Factor Enhanced Local Currency Bond UCITS ETF	UEMLC SW	LU1720938841	2.67%	11.70%	14.34%	9.27%	-0.56%	15.14%	-13.87%	34	9.85%	0.05%	0.97	1.91%	3.92%	2.52%	36	96.3%	98.1%	0.40%	64.5	82.5			
Fidelity Emerging Markets Local Currency Debt	FFEMUS LX	LU0904195341	3.54%	13.42%	14.59%	9.84%	-4.16%	13.80%	-9.33%	30	10.54%	0.09%	1.00	3.66%	4.13%	2.42%	36	89.0%	93.8%	0.75%	110.9	80.0			
Invesco Emerging Markets Local Debt Fund	IEMLDIA LX	LU2014294396	2.77%	13.36%	13.74%	9.26%	-3.99%	15.91%	-7.33%	33	10.42%	0.03%	1.04	1.80%	3.74%	1.69%	36	97.1%	98.6%	0.06%	962.4	80.0			
Colchester Local Markets Bond Fund	CGIEMDA ID	IE00BQZJ1775	3.81%	13.20%	11.87%	10.13%	-6.52%	18.74%	-8.76%	34	10.99%	0.09%	1.07	2.91%	4.20%	3.08%	36	93.4%	96.6%		3,950.5	77.5			
HSBC Holdings Global Emerging Markets ESG Local Debt	HSGELCZ LX	LU0996084637	3.05%	13.31%	13.55%	9.51%	-4.02%	15.34%	-9.48%	32	10.48%	0.05%	1.05	1.65%	3.91%	2.85%	36	97.7%	98.9%	0.18%	296.8	77.5			
Ninety One Emerging Markets Local Currency Debt	IEMDIAG LX	LU0345767692	3.63%	13.21%	15.52%	9.42%	-1.27%	13.02%	-11.05%	32	10.19%	0.05%	1.01	2.03%	3.93%	2.51%	36	96.0%	98.0%	1.02%	403.9	76.3			
Barings Emerging Markets Local Debt Fund	BCEMLDX ID	IE00BKZGK917	3.57%	11.94%	14.05%	9.38%	-3.21%	15.23%	-8.39%	30	11.51%	0.01%	1.15	2.36%	3.55%	0.46%	36	97.4%	98.7%	0.59%	1,285.0	73.8	363.3	-75.2	
Wellington Emerging Local Debt Portfolio	WELESAU ID	IE00BWA4NR20	3.20%	12.34%	12.91%	9.38%	-3.85%	14.64%	-9.16%	32	10.14%	0.05%	1.01	1.57%	3.91%	2.91%	36	97.6%	98.8%	0.65%	588.0	73.8			
Vontobel Emerging Markets Local Currency Bond	VEMKBDI LX	LU0563307981	2.96%	12.94%	13.31%	9.08%	-3.45%	14.29%	-7.80%	30	10.55%	0.01%	1.05	1.58%	3.58%	0.74%	36	98.0%	99.0%	0.90%	261.1	72.5	56.7	1.9	
UBS Emerging Economies Fund - Global Bonds (USD)	SBCEEGB LX	LU0084219863	2.04%	6.17%	11.91%	10.14%	9.88%	11.72%	-19.55%	28	9.34%	0.18%	0.79	5.54%	4.80%	3.18%	36	69.7%	83.6%	1.61%	554.4	67.5			
Barings Emerging Markets Local Debt Fund	BAEMBLA ID	IE00BKZGK440	3.56%	11.89%	13.95%	9.30%	-3.23%	15.14%	-8.45%	29	11.51%	0.00%	1.15	2.36%	3.56%	0.20%	36	97.4%	98.7%	0.65%	1,285.0	65.0			
Ninety One Emerging Markets Local Currency Dynamic Debt	INVYNIA LX	LU0655899927	3.61%	12.18%	14.65%	8.91%	-1.37%	11.72%	-10.67%	32	10.38%	0.01%	1.03	2.00%	3.49%	0.28%	36	96.4%	98.2%	0.99%	1,097.4	65.0	11.0		
Neuberger Berman Emerging Markets Debt Local Currency	NBEMDIU ID	IE00B9Z1CL57	3.09%	12.83%	14.07%	8.84%	-3.36%	13.68%	-12.92%	32	10.59%	-0.01%	1.05	1.89%	3.40%	-0.32%	36	97.1%	98.5%	0.92%	984.7	63.8	10.8		
Abnrdn SICAV II - Emerging Market Local Currency Debt Fund	SLEMDLA LX	LU0940448631	2.77%	11.78%	12.67%	9.20%	-3.67%	14.22%	-8.75%	30	8.65%	0.05%	0.95	2.81%	3.87%	1.79%	36	92.0%	95.9%	0.89%	564.8	61.3			
Ashmore Emerging Markets Local Currency Bond	ASHIUSA LX	LU080945901	3.17%	12.62%	13.52%	8.87%	-4.48%	14.29%	-9.85%	30	10.49%	0.00%	1.05	1.66%	3.44%	-0.18%	36	97.7%	98.8%	1.12%	861.3	60.0			
Blackrock Emerging Markets Local Currency Bond Fund	MLEMLU2 LX	LU0278470058	2.91%	13.22%	11.06%	9.18%	-6.24%	15.49%	-9.06%	31	11.37%	0.01%	1.11	3											

Funds Performance Evaluation

June 30th, 2025



Fund Name	Ticker Bloomberg	ISIN	Returns										Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows		
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol																
Emerging Asia Debt																										67.9	0.6
JPEGASIA																											
Allianz Dynamic Asian High Yield Bond	ADASHYW LX	LU1089087933	1.26%	4.67%	9.72%	6.71%	14.18%	0.91%	-23.37%	33	15.20%					1.58%	36			0.59%	571.7	82.5					
Goldman Sachs Asia High Yield Bond Portfolio	GSAHBUI LX	LU2201853038	0.61%	5.34%	10.52%	10.76%	15.44%	-0.28%	-13.15%	37	15.73%					3.54%	36			0.81%	582.3	82.5					
PIMCO Asia High Yield Bond Fund	PIAHYIA ID	IE00BG5XQQ02	1.05%	4.14%	8.19%	8.18%	13.53%	0.45%	-14.01%	32	14.07%					2.42%	36			0.65%	1,467.8	78.8		-1.4			
BlackRock Asian High Yield Bond Fund	BGAHABU LX	LU1564328141	0.65%	3.61%	7.73%	6.39%	15.03%	-2.77%	-18.68%	32	13.93%					1.16%	36			1.19%	1,235.5	77.5	63.4	2.0			
UBS Asian High Yield (USD)	UAHUPAC LX	LU0026906862	0.01%	3.26%	8.54%	7.34%	16.02%	-0.57%	-25.51%	33	18.62%					1.80%	36			1.47%	778.5	77.5					
Abrdn SICAV I - Asian Credit Bond Fund	AGACBIL LX	LU1254414672	1.27%	3.41%	6.24%	5.42%	6.57%	7.37%	-15.92%	34	71.9%					0.94%	36			0.76%	11.4	76.3					
Fidelity China High Yield Fund	FICHYU LX	LU1345482589	0.76%	6.50%	10.34%	7.33%	15.04%	-7.99%	-24.23%	31	21.39%					1.75%	36			0.96%	538.9	76.3					
UBS Asia Flexible (USD)	UFCAIA3 LX	LU0464246205	1.14%	4.01%	7.47%	5.03%	6.68%	4.76%	-15.73%	34	7.35%					0.51%	36			0.52%	283.7	71.3					
Goldman Sachs Asian Debt Hard Currency	INGRAPC LX	LU0546914168	1.20%	3.44%	6.71%	4.70%	5.99%	6.15%	-14.69%	34	6.89%					0.12%	36			1.29%	184.7	68.8					
Blackrock Asian Tiger Bond	MERATAI LX	LU0063728728	1.49%	3.97%	6.78%	4.43%	6.35%	5.76%	-15.98%	33	6.55%					-0.23%	36			1.22%	2,008.5	68.8					
Schroders Asian Local Currency Bond	SCHALAI LX	LU0368730587	1.22%	7.00%	11.12%	5.28%	1.22%	5.30%	-6.57%	31	9.51%					0.07%	36			0.07%	209.6	68.8					
Fidelity Asian High Yield	FFASIAH LX	LU0286689666	0.85%	4.61%	8.27%	6.63%	11.85%	-1.34%	-23.91%	30	18.56%					1.49%	36			1.40%	1,443.3	67.5					
iShares Emerging Asia Local Govt Bond UCITS ETF	IGAA LN	IE00BFM6T814	0.92%	7.06%	12.08%	5.24%	1.52%	4.82%	-8.07%	31	10.27%					0.73%	36			0.50%	58.0	67.5					
Franklin Templeton GF Western Asset Asian Opportunities Fund	LMWQAAU ID	IE0032C1FD32	1.41%	7.15%	10.75%	4.39%	1.56%	4.37%	-9.70%	31	8.49%					-0.08%	36			1.42%	177.8	67.5					
Pictet Asian Local Currency Debt	PFASIAI LX	LU0255797390	0.95%	7.86%	12.45%	4.46%	0.20%	2.26%	-4.13%	29	10.01%					0.11%	36			0.98%	145.8	61.3					
Schroders China Local Currency Bond	SCHFIEU LX	LU0845699841	0.98%	3.34%	7.42%	2.76%	5.08%	2.89%	-6.58%	31	5.60%					-2.77%	36			0.10%	97.4	57.5					
Eurizon Bond Aggregate RMB	EUBARZ2 LX	LU2191343396	1.33%	4.39%	7.66%	2.70%	3.14%	2.73%	-6.65%	31	7.13%					-2.12%	36			0.56%	275.6	56.3					
Schroders Asian Bond Total Return	SCHABCI LX	LU0091253616	0.82%	2.74%	5.86%	5.07%	5.11%	5.95%	-3.52%	30	2.64%					0.81%	36			0.91%	150.8	55.0					
BNP Paribas Funds - Asia ex-Japan Bond	FLBAJIE LX	LU082379978	1.15%	3.55%	6.10%	3.50%	4.14%	5.23%	-15.00%	31	7.59%					-1.11%	36			0.58%	48.2	51.3					
Deutsche - DWS Invest Asian Bonds	DWUSDPC LX	LU0813325502	1.37%	3.56%	6.23%	4.34%	5.25%	3.20%	-4.85%	30	4.12%					-0.79%	36			0.68%	906.4	50.0					
Fidelity Asian Bond	FASBYAU LX	LU0605512606	1.15%	3.38%	6.21%	2.95%	3.57%	4.87%	-14.29%	30	9.12%					-1.29%	36			0.65%	822.8	50.0					
Allianz Flexi Asia Bond	ALFABIT LX	LU0811902674	1.28%	3.75%	5.91%	3.31%	4.36%	5.16%	-21.18%	29	6.94%					-1.48%	36			0.83%	82.3	46.3					
BNP Paribas Funds - RMB Bond	PABRMBI LX	LU1104107948	1.12%	4.04%	6.72%	2.57%	3.81%	2.03%	-5.47%	29	5.32%					-3.17%	36			0.58%	177.0	46.3					
Franklin Templeton Templeton Asian Bond Fund	TEMASAO LX	LU0229550037	0.96%	7.20%	9.97%	1.48%	-4.58%	1.37%	-7.21%	26	11.05%					-2.01%	36			1.45%	84.5	42.5					
Schroder China Local Currency Bond	SCHFACU LX	LU0845699884	0.94%	3.08%	6.87%	2.24%	4.55%	2.89%	-7.05%	28	5.52%					0.61%	36			0.57%	97.4	41.3					
AllianceBernstein Rmb Income Plus Portfolio	ARMBIA2 LX	LU0633139554	1.72%	4.38%	6.60%	1.82%	4.02%	-2.05%	-12.03%	28	9.09%					-2.32%	36			1.38%	366.4	40.0					
iShares China RMB Bond UCITS ETF	CNYB NA	IE00BYPC1H27	1.20%	2.71%	6.11%	2.54%	5.30%	1.10%	-15.05%	27	5.31%					-3.27%	36			0.35%	1,855.1	38.8					
BlackRock China Bond Fund	BGRM2U LX	LU1588882974	1.09%	4.11%	6.97%	0.80%	3.94%	-0.55%	-11.57%	25	7.55%					-4.04%	36			0.49%	2,037.2	37.5					
HSBC Holdings Asia High Yield Bond	HSAHYIC LX	LU2065168440	0.83%	0.93%	3.29%	2.30%	10.43%	-5.84%	-20.98%	26	12.96%					-1.06%	36			0.87%	452.3	33.8	0.1				
Abrdn SICAV I - China Onshore Bond Fund	ABCOIAU LX	LU1888738998	0.83%	2.88%	6.19%	2.30%	4.63%	2.51%	-6.70%	27	5.36%					-3.61%	36			0.60%	80.4	32.5					
Pictet Chinese Local Currency Debt	PLCCLUS LX	LU1164800770	0.79%	2.65%	5.04%	1.57%	3.32%	1.64%	-6.62%	25	5.39%					-4.70%	36			0.72%	174.7	30.0					
Fidelity China Rmb Bond Fund	FFCRMBA LX	LU0715234463	1.18%	3.53%	5.87%	0.50%	2.35%	-0.28%	-13.08%	22	7.52%					-4.39%	36			1.09%	176.6	28.8					
PineBridge Global Funds - PineBridge Asian High Yield Total Return Bond Fund	PBAHYTA ID	IE000JDORGMO	0.47%	1.93%	4.46%	0.00%	10.00%	5.42%	0.00%								33			1.52%	129.3						
Latin American Debt																										910.6	57.5
JPEMLAT																											
Moneda Deuda Latinoamericana Fdo De Inversion	CFIMDL CI	CFIMDLAT	1.30%	4.13%	12.53%	10.85%	15.26%	13.80%	-3.17%	35	5.06%					9.46%	36				827.3	85.0					
Credit Suisse Latin America Corporate Bond Fund	CSCLBDB LX	LU2022005750	1.55%	4.97%	10.13%	9.23%	9.33%	9.05%	-6.81%	37	6.85%					5.29%	36			0.12%	110.7	82.5	4.1				
Moneda Latinoamerica Deuda Local Fdo. De Inv.	CFIMDL CI	CFIMDL	5.35%	19.14%	14.05%	14.00%	-8.75%	28.83%	4.89%	33	11.74%					6.46%	36				1,042.3	81.3	671.8	8.0			
Moneda Latinoamerica Deuda Local FI	MLADLAE CI	CL0002535525	4.95%	18.75%	13.62%	13.83%	-9.05%	29.04%	5.04%	33	11.72%					6.37%	36				1,042.3	81.3					
Credicorp Latin American Corporate Debt	CCLACDS LX	LU1569037366	1.70%	4.84%	9.93%	8.92%	10.11%	7.29%	-9.05%	39	7.22%					4.73%	36				218.1	71.3					
BCI AM SICAV Latin American Corporate Credit	LACCIUA LX	LU2005038307	1.72%	5.35%	9.15%	9.11%	8.39%	7.70%	-7.40%	32	7.37%					4.84%	36				115.0	66.3	6.4	-0.4			
Moneda Luxembourg Sicav Latam Corporate Credit Fund I	MOCCIU LX	LU2240476817	1.34%	3.68%	8.13%	8.72%	10.37%	10.67%	-9.74%	29	6.66%					4.84%	36				256.6	60.0	46.8				
Credicorp Latin American Corporate Debt	CCLACDI LX	LU10686830822	1.65%	4.55%	9.31%	8.35%	9.48%	6.73%	-8.48%	31	7.22%					4.12%	36				218.1	62.5	31.1				
Credicorp Capital Latin American Investment Grade Fund	COLIGCU LX	LU1576041559	2.91%	5.45%	7.63%	6.54%	4.04%	7.31%	-10.48%	38	7.05%					2.19%	36				121.9	48.8	38.1				
Ninety One Latin America Corporate Debt Fund	INLACIA LX	LU0492943013	1.45%	4.89%	9.14%	8.15%	7.89%	7.41%	-13.63%	31	6.52%					4.17%	36			0.95%	791.1	48.8	112.4	49.9			
Santander SICAV Latin American Corporate Bond	SANHYDI LX	LU0363170191	1.83%	4.17%	8.75%	8.21%	8.16%	6.18%	-7.91%	29	7.23%					3.96%	36			0.73%	140.0	46.3					
Cefin High Yield Latin America Fondo De Inversion	CELHYLA CI	CFICHYLA	1.45%	4.02%	8.85%	4.80%	9.21%	7.11%	-17.94%	24	6.91%					0.24%	36				2.6	36.3					
Euroamerica AM SICAV LATAM HIGH YIELD BOND FUND I ****	EALHYBI LX	LU1061932742	2.15%	2.64%	6.19%	6.23%	5.50%	7.37%	-7.39%	25	6.10%					2.06%	36				27.9	31.3					
Fondo Mutuo Credicorp Capital Deuda Corp. LATAM I.G.	CDCLGI CI	LU000000004	2.05%	4.61%	5.99%	5.35%	2.92%	6.25%	-10.74%	22	6.95%					0.87%	36				0.0	28.8					
Emerging Markets Investment Grade																										143.6	
BEHGTUU																											
Ninety One Emerging Markets Investment Grade Corporate Debt	INEMSUD LX	LU0906791123	1.70%	4.66%	7.79%	7.50%	6.47%	6.85%	-13.19%	44	9.60%	0.26%	1.16	4.45%	2.57%	5.95%	36	79.4%	89.1%	0.11%	486.4	95.0					
Ninety One Emerging Markets Investment Grade Corporate Debt	INEMGCI LX	LU1275265334	1.50%	4.28%	6.99%	6.73%	5.69%	6.37%	-13.85%	35	9.62%	0.20%	1.12	4.46%	1.84%	4.59%	36	79.3%	89.1%	0.81%	486.4	88.8	128.8				
Abrdn SICAV I - Select Emerging Markets Investment Grade Bond Fund	AGSEMI2 LX	LU1124233371	1.90%	4.14%	5.39%	5.38%	1.17%	8.97%	-17.47%	32	6.49%	0.09%	1.00	1.67%	0.85%	5.36%	36	96.8%	98.4%		26.5	70.0					
Credit Suisse Emerging Market Corporate Investment Grade Bond	CLEMBBU LX	LU0592661523	1.41%	4.06%	6.69%	4.59%	3.68%	6.40%	-15.70%	29	6.12%	0.01%	0.79	1.95%	-0.08%	0.41%	36	97.0%	98.5%	1.23%	490.0	58.8	0.41%				
JPMorgan Funds Emerging Markets Investment Grade Bond	JPEMBAU LX	LU0562246024	1.83%	4.02%	5.42%	4.32%	2.23%	5.97%	-15.96%	28	7.91%	0.00%	1.01	1.70%	-0.20%	0.04%	36	95.4%	97.7%	1.10%	536.4	37.5	1.1				
Otros Emerging Market Debt																										13.6	-22.2
ABRDN SICAV I - Indian Bond Fund																											
HSBC Holdings India Fixed Income	AGIBIZ LX	LU1254412973	-1.34%	3.91%	4.66%	3.99%	4.62%	4.95%	-8.87%		4.99%						36			0.76%	83.4						
	HSIFXIU LX	LU0780248364	-0.79%	3.90%	4.11%	3.70%	2.72%	6.13%	-8.90%		4.68%						36			0.80%	509.0		13.6	-22.2			

Fund Name	Ticker Bloomberg	ISIN	Returns									Alpha	Beta	Track Error	Sharpe	Info	Samples	R²	Corr	TER	Fund Size US\$ MM	XLC Score	AFPs Chile AUM	Monthly Flows
			1 Month	YTD	12 Months	36 Months Annualized	2024	2023	2022	Cons	Vol													
CONVERTIBLES																								
Convertibles Global																								
UCBITRUS			3.28%	11.45%	17.74%	11.79%	8.01%	13.25%	-19.09%														545.8	66.6
Shares Convertible Bond ETF	ICVT US	US46435G1022	3.89%	6.95%	17.23%	11.50%	10.62%	15.34%	-20.66%	37	11.31%	-0.11%	1.19	4.75%	5.02%	-2.27%	36	84.5%	91.9%	0.20%	2,730.8	92.5	317.9	72.6
Calamos Global Convertible Fund	CAGOIUA ID	IE00B296W289	3.15%	8.98%	15.65%	10.66%	10.84%	11.56%	-21.24%	33	9.45%	-0.11%	1.06	2.30%	5.18%	-4.61%	36	94.2%	97.1%	1.25%	568.4	87.5		
SPDR Bloomberg Bloomberg Convertible Securities ETF	CWB US	US78464A3591	3.83%	7.00%	17.05%	10.89%	10.06%	14.49%	-20.81%	33	11.64%	-0.18%	1.25	4.59%	4.51%	-4.01%	36	87.9%	93.7%	0.40%	3,984.8	87.5		
Franklin Templeton Franklin Global Convertible Securities Fund	FGCSIAU LX	LU0727122698	3.95%	6.57%	15.86%	11.25%	12.94%	8.01%	-14.22%	37	10.11%	-0.07%	1.07	3.89%	5.33%	-1.80%	36	85.7%	92.5%	0.86%	841.4	86.3	154.7	-7.7
Man GLG Global Convertibles	GLGCIUI ID	IE00BVRZBP67	2.51%	7.86%	15.76%	9.32%	8.13%	9.07%	-14.22%	28	8.54%	-0.15%	0.94	2.34%	4.46%	-6.60%	36	92.9%	96.4%	1.01%	102.0	72.5		
Lazard Global Convertibles Recovery Fund	LAGCRAU ID	IE00BMW2TF54	2.20%	5.77%	11.66%	9.46%	6.57%	11.91%	-11.86%	31	9.33%	-0.17%	0.99	3.30%	4.25%	-5.13%	36	87.4%	93.5%	0.92%	592.2	65.0		
New Capital Global Convertible Bond Fund	NGOCBUI ID	IE00BK9WPH86	2.86%	8.51%	12.27%	8.46%	5.69%	8.82%	-14.47%	32	9.21%	-0.26%	1.02	2.19%	3.46%	-11.99%	36	94.4%	97.1%	0.84%	221.7	53.8		
Deutsche DWS ESG - Convertibles	DWSPFOE LX	LU0740833689	2.56%	10.47%	16.47%	7.73%	3.93%	6.18%	-17.17%	26	9.57%	-0.33%	1.04	2.85%	2.77%	-11.57%	36	91.3%	95.6%	0.80%	179.7	48.8	4.4	-0.1
Oaktree Lux Funds - Oaktree Global Convertible Bond Fund (Ib)	OAKGCIIB LX	LU0854924890	2.73%	6.52%	10.15%	7.88%	8.30%	6.14%	-12.39%	25	7.78%	-0.22%	0.85	2.48%	3.39%	-8.95%	36	92.5%	96.2%	0.63%	305.3	43.8		
Deutsche DWS - Convertibles	DWSCNE2 LX	LU0273179522	2.04%	6.51%	13.48%	7.39%	6.92%	6.68%	-14.97%	27	7.75%	-0.25%	0.84	2.95%	2.92%	-8.45%	36	89.0%	94.3%	0.82%	179.7	42.5		
Lazard Convertible Global	OBJCGAU FP	FR0013185550	3.47%	8.79%	13.31%	7.36%	1.39%	10.19%	-22.52%	28	11.84%	-0.50%	1.32	3.82%	2.16%	-12.96%	36	95.2%	97.5%	1.12%	2,832.8	38.8	58.1	1.8
Schroders Global Convertible Bond	SCHGOBC LX	LU0351442933	2.85%	7.43%	13.32%	7.19%	6.07%	7.71%	-18.33%	23	8.60%	-0.32%	0.94	2.43%	2.51%	-13.27%	36	92.4%	96.1%	0.93%	1,100.8	36.3	10.7	
Convertibles Global Hedged USD																								
CCUUTOTR																							549.1	-3.0
M&G Investments Global Convertibles Fund	MGUCUHA LX	LU1670709812	3.45%	9.48%	14.69%	9.61%	9.43%	6.34%	-13.77%	34	7.49%				5.29%		36		0.98%		181.3	82.5		
Morgan Stanley Global Convertible Bond	MSGGBVZ LX	LU0360484413	1.94%	5.99%	10.96%	9.02%	5.89%	12.57%	-12.47%	36	7.96%				4.44%		36		0.71%		795.7	75.0		
BNP Paribas Funds - Global Convertible	FORBCHJ LX	LU0823395404	3.06%	8.50%	11.44%	8.45%	6.28%	7.52%	-14.53%	34	7.84%				3.93%		36		0.83%		545.1	71.3	161.7	5.2
Man Convertibles Global	RMUJ166 LX	LU0631844387	2.42%	7.41%	15.32%	8.32%	7.41%	8.01%	-15.70%	33	8.80%				3.47%		36		1.03%		85.7	63.8		
UBS Convert Global (Eur)	UBSCJUPA LX	LU0629154393	2.50%	6.06%	8.94%	8.46%	5.89%	12.02%	-16.86%	33	7.74%				3.99%		36		1.91%		4,634.2	62.5	387.4	-8.2
Axa Group Global Convertibles	AXAFGFH LX	LU0545090812	3.86%	9.90%	14.63%	7.49%	5.52%	5.72%	-16.64%	29	9.26%				2.64%		36		0.87%		303.4	47.5		
JPMorgan Investment Funds Global Convertibles Conservative Fund (USD)	JPMGCJL LX	LU0248013657	1.02%	4.31%	8.80%	6.80%	6.13%	6.95%	-11.31%	29	4.27%				3.82%		36		0.71%		111.3	38.8		
Convertibles Global Hedged EUR																								
CCEUTOTR																							39.0	-0.4
UBS Convert Global (Eur)	UBSCG48 LX	LU0396332305	2.78%	5.66%	8.33%	7.65%	5.59%	10.70%	-17.39%	41	7.41%				5.63%		36		0.56%		4,634.2	81.3		
BNP Paribas Funds - Global Convertible (Hedged Eur)	FORBCWJ LX	LU0823395230	2.73%	7.50%	9.51%	6.10%	4.62%	5.40%	-16.75%	34	7.83%				3.92%		36		0.83%		545.1	72.5	39.0	-0.4
UBS Convert Global (Eur)	UBSCJ66 LX	LU0396332311	2.78%	5.61%	8.23%	7.54%	5.49%	10.59%	-17.47%	32	7.41%				5.52%		36		0.66%		4,634.2	72.5		
Deutsche DWS ESG - Convertibles (Hedged Eur)	DWSCNFC LX	LU0179220412	1.85%	5.48%	11.44%	5.21%	5.16%	4.59%	-16.87%	31	7.75%				2.94%		36		0.79%		179.7	55.0		
JPMorgan Funds Global Convertibles Funds (Eur)	JPMGCJA LX	LU0248061979	2.44%	5.96%	8.01%	3.93%	1.71%	7.44%	-31.94%	30	9.84%				1.43%		36		0.91%		244.2	31.3		
Convertibles Europe																								
I23015EU			1.56%	20.78%	30.08%	15.73%	13.52%	8.09%	-13.68%															
UBS Convert Europe (Eur)	UBSCEUB LX	LU0108066076	-1.06%	8.03%	11.34%	6.57%	5.68%	4.86%	-13.46%	32	6.10%	-0.39%	0.69	3.58%	5.35%	-10.86%	36	81.7%	90.1%	1.87%	222.7	88.8		
Allianz Convertible Bond	AGBCVIT LX	LU0706716544	-0.05%	2.98%	7.43%	5.25%	7.06%	5.88%	-14.45%	33	5.83%	-0.42%	0.62	4.30%	3.78%	-9.75%	36	72.3%	84.6%	0.80%	505.5	80.0		
Lbpam Convertibles Europe	LBCONEI FP	FR0010476069	-0.49%	4.53%	6.30%	5.15%	4.44%	4.83%	-12.15%	30	6.20%	-0.50%	0.70	3.73%	3.46%	-13.47%	36	79.3%	88.8%	0.78%	364.3	47.5		
BNP Paribas Funds - Europe Small Cap Convertible	PAEUSIC LX	LU0265319003	0.49%	4.53%	6.08%	3.74%	2.78%	4.92%	-8.92%	25	4.76%	-0.44%	0.52	4.51%	1.99%	-9.75%	36	75.1%	86.2%	0.81%	142.1	33.8		

XLC SCORING

DEFINITION Ranking system that weights different variables for funds in the market, in order to provide a comprehensive and clear idea of their absolute and relative performance. Each variable is indexed and then grouped in quartiles and each fund with more than 36 months (3 years) since its inception are ranked within its peer group (same asset class) based on XLC’s final score.

XLC WEIGHTS The final XLC Score of each fund is based on the calculations according to the following weights for each variable.

	Variables	Weight
Return (70%)	12 Months Return	15%
	36 Months Annualized	25%
	2024 Return	5%
	2023 Return	5%
	Consistency	20%
Risk (30%)	Alpha	10%
	Tracking Error	10%
	Sharpe’s Ratio	5%
	Information Ratio	5%
TOTAL		100%

QUARTILE CLASSIFICATION Each quartile is represented by four different background colors with a specific score.

	First quartile.	4 Points
	Second quartile.	3 Points
	Third quartile.	2 Points
	Fourth quartile.	1 Point

XLC SCORE The score is calculated by adding the weighted-adjusted points of each variable, and then dividing such result by 4 (max. score) and multiplied by 100.
The final score in the following example is 2,75 points out of 4 possible, which is equivalent to 68,8% (2,75/4), therefore final score of 68,8 points.

	Variables	Weight	Quartile	Points	Total
Return (70%)	12 Months Return	15%	Second	3	0,45
	36 Months Annualized	25%	First	4	1,00
	2024 Return	5%	First	4	0,20
	2023Return	5%	Third	2	0,10
	Consistency	20%	Fourth	1	0,20
Risk (30%)	Alpha	10%	First	4	0,40
	Tracking Error	10%	Fourth	1	0,10
	Sharpe’s Ratio	5%	First	4	0,20
	Information Ratio	5%	Third	2	0,10
TOTAL		100%			2,75

XLC Score	68,8
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Benchmarks & Risk Free Rates by Asset Class

Equity



GLOBAL CATEGORY	CATEGORY	CATEGORY CURRENCY	BENCHMARK TICKER	BENCHMARK	RISK-FREE RATE
Global	Global Large Caps	USD	MXWD	MSCI ACWI Index	GB3 Govt
Global	Global Small Caps	USD	MXWOSC	MSCI World Small Cap Index	GB3 Govt
Global	International (Ex Us)	USD	MXEA	MSCI EAFE Index	GB3 Govt
Global	International (Ex Us) Small Caps	USD	MCUDEAFE	MSCI Small Cap EAFE USD	GB3 Govt
Global	Global Basic Materials	USD	W1BSC	Dow Jones World Basic Materials Index	GB3 Govt
Global	Global Metals & Mining	USD	GDUCMMIN	MSCI AC World Daily TR Gross Metals & Mining USD	GB3 Govt
Global	Global Consumer Cyclical	USD	W1CYC	Dow Jones World Consumer Services Index	GB3 Govt
Global	Global Consumer Non Cyclical	USD	W1NCY	Dow Jones World Consumer Goods Index	GB3 Govt
Global	Global Energy	USD	W1ENE	Dow Jones World Oil & Gas Index	GB3 Govt
Global	Global Financials	USD	W1FIN	Dow Jones World Financials Index	GB3 Govt
Global	Global Biotech	USD	MIGUBTEC	MSCI World Biotechnology USD	GB3 Govt
Global	Global Healthcare	USD	W1HCR	Dow Jones World Healthcare Index	GB3 Govt
Global	Global Industrials	USD	W1DOW	Dow Jones Global Index	GB3 Govt
Global	Global Technology	USD	W1TEC	Dow Jones World Technology Index	GB3 Govt
Global	Global Telecommunications	USD	W1TLS	Dow Jones Global Telecommunications Index	GB3 Govt
Global	Global Utilities	USD	W1UTI	Dow Jones Global Utilities Index	GB3 Govt
Global	Global Sustainability	USD	W1SGI	Dow Jones Sustainability World Composite Index	GB3 Govt
Global	Global Real Estate	USD	MSCURE	MSCI AC World Real Estate USD	GB3 Govt
Global	Commodities	USD	BCOMTR	Bloomberg Commodity Index Total Return	GB3 Govt
USA / Canada	US Large Caps Value	USD	MXUS000V	MSCI United States Value Index	GB3 Govt
USA / Canada	US Large Caps Growth	USD	MXUS000G	MSCI United States Growth Index	GB3 Govt
USA / Canada	US Large Caps Blend	USD	SPX	S&P 500 Index	GB3 Govt
USA / Canada	US Mid Caps Value	USD	RMV	Russell Midcap Value Index	GB3 Govt
USA / Canada	US Mid Caps Growth	USD	RDG	Russell Midcap Growth Index	GB3 Govt
USA / Canada	US Mid Caps Blend	USD	RMC	Russell Midcap Index	GB3 Govt
USA / Canada	US Small Caps Value	USD	RUJ	Russell 2000 Value Index	GB3 Govt
USA / Canada	US Small Caps Growth	USD	RUO	Russell 2000 Growth Index	GB3 Govt
USA / Canada	US Small Caps Blend	USD	RTY	Russell 2000 Index	GB3 Govt
USA / Canada	US Basic Materials	USD	SSMATR	S&P 500 Materials Sector Index GICS Level 1	GB3 Govt
USA / Canada	US Telecommunications	USD	SSTELS	S&P 500 Telecommunication Services Sector Index GICS Level 1	GB3 Govt
USA / Canada	US Consumer Discretionary	USD	SSCOND	S&P 500 Consumer Discretionary Sector Index GICS Level 1	GB3 Govt
USA / Canada	US Consumer Staples	USD	SSCONS	S&P 500 Consumer Staples Sector Index GICS Level 1	GB3 Govt
USA / Canada	US Energy	USD	SENERS	S&P 500 Energy Sector Index GICS Level 1	GB3 Govt
USA / Canada	US Financials	USD	SSFINL	S&P 500 Financials Sector Index GICS Level 1	GB3 Govt
USA / Canada	US Industrial	USD	MXUSOIN	MSCI USA Industrials Index	GB3 Govt
USA / Canada	US Biotech	USD	DJUSBT	Dow Jones US Total Market Biotechnology Index	GB3 Govt
USA / Canada	US Healthcare	USD	SHLTH	S&P 500 Health Care Sector Index GICS Level 1	GB3 Govt
USA / Canada	US Technology	USD	SSINFT	S&P 500 Information Technology Sector Index GICS Level 1	GB3 Govt
USA / Canada	US Utilities	USD	MXUSOUT	MSCI USA Utilities Index	GB3 Govt
USA / Canada	US Real Estate	USD	DJUSRE	Dow Jones US Real Estate Index	GB3 Govt
USA / Canada	Canada	USD	MXCA	MSCI Canada Index	GB3 Govt
Europe	Europe Large Caps Value	EUR	MXEU000V	MSCI Europe Value Index	GETB1 Index
Europe	Europe Large Caps Growth	EUR	MXEU000G	MSCI Europe Growth Index	GETB1 Index
Europe	Europe Large Caps Blend	EUR	MXEULC	MSCI Europe Large Cap Index	GETB1 Index
Europe	Europe Ex UK	EUR	MXEUG	MSCI Europe Excluding United Kingdom Index	GETB1 Index
Europe	Europe Small Caps	EUR	MCLDE15	MSCI Small Cap Europe Local	GETB1 Index
Europe	UK Large Caps	GBP	ASX	FTSE All-Share Index	GUKTB3MO Index
Europe	UK Small Caps	GBP	MCLDUK	MSCI Small Cap UK Local	GUKTB3MO Index
Europe	Germany Large Caps	EUR	DAX	Deutsche Boerse AG German Stock Index DAX	GETB1 Index
Europe	Germany Small Caps	EUR	MCLDGR	MSCI Small Cap Germany Local	GETB1 Index
Europe	France	EUR	CAC	CAC 40 Index	GETB1 Index
Europe	Switzerland	USD	MXCH	MSCI Switzerland Index	F25603M Index
Europe	Netherlands	EUR	MXNL	MSCI Netherlands Index	GETB1 Index
Europe	Italy	EUR	MXIT	MSCI Italy Index	GETB1 Index
Europe	Spain	EUR	MXES	MSCI Spain Index	GETB1 Index
Europe	Scandinavia	EUR	MVLDWS	MSCI Value Sweden Local	GETB1 Index
Europe	Belgium	EUR	MSEBRB	MSCI Belgium EUR	GETB1 Index
Europe	Portugal	EUR	MXPT	MSCI Portugal Index	GETB1 Index
Europe	Greece	EUR	MXGR	MSCI Greece Index	GETB1 Index
Europe	European Property	EUR	RPRA	FTSE EPRA/NAREIT Developed Europe Index TRI	GETB1 Index
Europe	Europe Technology	EUR	E1TEC	Dow Jones Europe Technology Index	GETB1 Index
Asia	Japan Large Caps	JPY	NKY	Nikkei 225	GJFB3MO Index
Asia	Japan Small Caps	JPY	MXJPS	MSCI Japan Small Cap Index	GJFB3MO Index
Asia	Pacific Inc Japan	JPY	MXPC	MSCI Pacific Index	GJFB3MO Index
Asia	Far East Ex Japan	USD	NDUECAPF	MSCI Daily TR Net AC Asia Pacific Ex Japan USD	GB3 Govt
Asia	Hong Kong	USD	MXHK	MSCI Hong Kong Index	GHKTB3M Index
Asia	Singapore	USD	MXSG	MSCI Singapore Index	GB3 Govt
Asia	Australia / NZ	USD	MXAU	MSCI Australia Index	ADB3M Index
Emerging Markets	Global Emerging Markets	USD	MXEF	MSCI Emerging Markets Index	GB3 Govt
Emerging Markets	Global Emerging Markets Small Caps	USD	MSLUEMR	MSCI EM Emerging Markets Small Cap USD Net	GB3 Govt
Emerging Markets	BRIC	USD	NDUEBRIC	MSCI Daily TR Net EM BRIC USD	GB3 Govt
Emerging Markets	Chile	USD	MXCL	MSCI Chile Index	GB3 Govt
Emerging Markets	Latin America	USD	MN40LAU	MSCI EM Latin America 10/40 Idx Net TR USD	GB3 Govt
Emerging Markets	Latin America Small Caps	USD	MSLUELAN	MSCI EM Latin America Small Cap USD Net	GB3 Govt
Emerging Markets	Brazil	USD	MXBR	MSCI Brazil Index	GB3 Govt
Emerging Markets	Brazil Small Caps	USD	MSLUBRZN	MSCI Brazil Small Cap USD Net	GB3 Govt
Emerging Markets	Mexico	USD	MXMX	MSCI Mexico Index	GB3 Govt
Emerging Markets	Peru	USD	NDEUSPR	MSCI Daily TR Net Emerging Markets Peru USD	GB3 Govt
Emerging Markets	Asia Emerging	USD	NDUECAXI	MSCI AC Daily TR Net Asia Ex Japan USD	GB3 Govt
Emerging Markets	Asia Emerging Small Caps	USD	FSMEAPXJ	FTSE AP Ex JP SC PR EUR	GB3 Govt
Emerging Markets	Greater China	USD	MXGD	MSCI Golden Dragon Index	GB3 Govt
Emerging Markets	China A Shares	USD	MBCN1A	MSCI China A Onshore Net Return Index USD	GB3 Govt
Emerging Markets	China	USD	MXCN	MSCI China Index	GB3 Govt
Emerging Markets	Asean	USD	FTSSASEA	FTSE ASEAN TR USD	GB3 Govt
Emerging Markets	Korea	USD	MSEUSKO	MSCI Emerging Markets Korea USD	GB3 Govt
Emerging Markets	Malaysia	USD	MSDUMAF	MSCI Malaysia USD	GB3 Govt
Emerging Markets	Taiwan	USD	MSEUSTW	MSCI Emerging Markets Taiwan USD	GB3 Govt
Emerging Markets	Thailand	USD	MXTH	MSCI Thailand Index	GB3 Govt
Emerging Markets	Indonesia	USD	MXID	MSCI Indonesia Index	GB3 Govt
Emerging Markets	India	USD	MSEUSIA	MSCI India USD	GB3 Govt
Emerging Markets	Eastern Europe	EUR	MXMU	MSCI Emerging Markets Europe Index	GETB1 Index
Emerging Markets	Turkey	EUR	MSEUSTK	MSCI Emerging Markets Turkey USD	GETB1 Index
Emerging Markets	Russia	USD	MN40RUU	Msci Russia 10-40 Net TR USD	GB3 Govt
Emerging Markets	Emerging Europe, Middle East And Africa	USD	MSEUEMEA	MSCI Emerging Markets Europe Middle East Africa USD	GB3 Govt

Benchmarks & Risk Free Rates by Asset Class

Fixed Income



GLOBAL CATEGORY	CATEGORY	CATEGORY CURRENCY	BENCHMARK TICKER	BENCHMARK	RISK-FREE RATE
Balanced	Balanced USD	USD	JPUSBLCS	J.P. Morgan Balanced Capital Strength Index - Series 1	GB3 Govt
Balanced	Balanced EUR	EUR	CSEAMFBA	Credit Suisse Balanced Allocation Funds 3.5% Index	GETB1 Index
Global Investment Grade	Global Total Return Hedged USD	USD	LGCPTRUH	Barclays Global Agg Corporate Total Return Index Value Hedged USD	GB3 Govt
Global Investment Grade	Global Total Return Unhedged USD	USD	LGCPTRUU	Barclays Global Agg Corporate Total Return Index Value Unhedged USD	GB3 Govt
Global Investment Grade	Global Total Return Hedged EUR	EUR	LGCPTREH	Barclays Global Agg Corporate Total Return Index Value Hedged EUR	GETB1 Index
Global Investment Grade	Global Total Return Unhedged EUR	EUR	LGCPTREU	Barclays Global Agg Corporate Total Return Index Value Unhedged EUR	GETB1 Index
Global Investment Grade	Global Total Return Unhedged GBP	GBP	LEGATRGU	Barclays Global-Aggregate Total Return Index Value Unhedged GBP	GUKTB3MO Index
Investment Grade USD	USD Short Term	USD	LT01TRUU	Barclays U.S. Treasury: 1-3 Year Total Return Index Value Unhedged USD	GB3 Govt
Investment Grade USD	USD Medium Term	USD	LT13TRUU	Barclays U.S. Treasury: 3-7 Yr Total Return Index Value Unhedged USD	GB3 Govt
Investment Grade USD	USD Long Term	USD	LT09TRUU	Barclays U.S. Treasury: 7-10 Year Total Return Index Value Unhedged USD	GB3 Govt
Investment Grade USD	Corporates USD	USD	BUC1TRUU	Barclays US Corporate 1-5 years Statistics Index	GB3 Govt
Investment Grade USD	Mortgages USD	USD	LMBGTRUU	Barclays US MBS Float Adjusted Total Return Index Value Unhedged USD	GB3 Govt
Investment Grade USD	Total Return USD	USD	LBUSTRUU	Barclays US Agg Total Return Value Unhedged USD	GB3 Govt
Investment Grade USD	Inflation Linked USD	USD	BCIW3T	Barclays World Govt Inflation Linked Bonds 1 to 10 Year TR	GB3 Govt
Investment Grade EUR	EUR Short Term	EUR	JNEU1R3	J.P. Morgan GBI EMU 1_3 LOC	GETB1 Index
Investment Grade EUR	EUR Medium Term (3 To 5 Years)	EUR	JNEU3R5	J.P. Morgan GBI EMU 3_5 LOC	GETB1 Index
Investment Grade EUR	EUR Medium Term (5 To 7 Years)	EUR	JNEU5R7	J.P. Morgan GBI EMU 5_7 LOC	GETB1 Index
Investment Grade EUR	EUR Long Term	EUR	JNEU7R10	J.P. Morgan GBI EMU 7-10 Unhedged LOC	GETB1 Index
Investment Grade EUR	Corporates EUR	EUR	LECPTREU	Barclays EuroAgg Corporate Total Return Index Value Unhedged EUR	GETB1 Index
Investment Grade EUR	Total Return EUR	EUR	LBEATREU	Barclays EuroAgg Total Return Index Value Unhedged EUR	GETB1 Index
Investment Grade EUR	Inflation Linked EUR	EUR	BEIG1T	Bloomberg Euro Govt Inflation-Linked Bond All Maturities Total Return Index	GETB1 Index
Investment Grade GBP	GBP Long Term	GBP	IXM8X	iBoxx GBP Sovereigns Price Index 10+ Years	GUKTB3MO Index
Investment Grade GBP	Inflation Linked GBP	GBP	BCIU1T	Barclays UK Inflation Linked Bonds TR	GUKTB3MO Index
Investment Grade GBP	Corporates GBP	GBP	IB8X	iBoxx GBP Liquid Corporates Long Dated Total Return Index	GUKTB3MO Index
Investment Grade GBP	GBP Core	GBP	BCEK1T	Barclays UK Govt All Bonds TR	GUKTB3MO Index
Investment Grade CHF	CHF Short Term	USD	ST15T	Swiss Bond Index (SBI) AAA-BBB 1-5 Total Return	F25603M Index
Investment Grade CHF	CHF Mid Term	USD	SBI6T3	Swiss Bond Index (SBI) Domestic Government 3-7 Total Return	F25603M Index
Investment Grade CHF	CHF Core	USD	SBR14T	Swiss Bond Index (SBI) AAA-BBB Total Return	F25603M Index
Investment Grade JPY	JPY Core	JPY	BEPA10	Bloomberg Barclays Series-E Japan Govt 1-10 Yr Bond Index	GJF83MO Index
High Yield	High Yield USD Short Duration	USD	I28184	Bloomberg Barclays Global High Yield excl CMBS & EMG 2% Cap 1-5 Yr Total Return Index	GB3 Govt
High Yield	Global High Yield USD	USD	DLJHVAL	Credit Suisse High Yield Index II	GB3 Govt
High Yield	US High Yield	USD	DLJHVAL	Credit Suisse High Yield Index II	GB3 Govt
High Yield	High Yield EUR	EUR	HECO	ICE BofAML Euro High Yield Constrained Index	GETB1 Index
High Yield	High Yield GBP	GBP	HL00	BofA Merrill Lynch Sterling High Yield Index	GUKTB3MO Index
Convertibles	Convertibles Global	USD	UCBITRUS	UBS Thomson Reuters Qualified Global Convertible Index (USD)	GB3 Govt
Convertibles	Convertibles Global Hedged USD	USD	CCUUTOTR	Credit Suisse Contingent Convertible USD Total Total Return	GB3 Govt
Convertibles	Convertibles Global Hedged EUR	EUR	CCEUTOTR	Credit Suisse Contingent Convertible Euro Total Total Return	GETB1 Index
Convertibles	Convertibles Europe	EUR	I23015EU	Bloomberg EMEA Convertibles Europe Total Return Unhedged EUR	GETB1 Index
Emerging Markets Debt	Global EMD USD	USD	JPEMCOMP	J.P. Morgan EMBI Plus Composite	GB3 Govt
Emerging Markets Debt	Global EMD Corporate USD	USD	JBCDCOMP	J.P. Morgan Corporate EMBI Broad Diversified Composite Index Level	GB3 Govt
Emerging Markets Debt	Global EMD EUR	EUR	JPEECOMP	J.P. Morgan Euro EMBI Global Index Composite	GETB1 Index
Emerging Markets Debt	Global EMD Local Currency	USD	BLCNTRUU	Bloomberg Barclays EM Local Currency Core Net Ret Total Return Unhedged USD	GB3 Govt
Emerging Markets Debt	Emerging Asia Debt	USD	JPEGASIA	J.P. Morgan EMBI Global Asia	GB3 Govt
Emerging Markets Debt	Emerging European Debt	EUR	JPEEUR	J.P. Morgan Euro EMBI Global Index Europe	GETB1 Index
Emerging Markets Debt	Latin American Debt	USD	JPEMLAT	J.P. Morgan EMBI Plus Latin	GB3 Govt
Emerging Markets Debt	Emerging Markets Investment Grade	USD	BEHGRUU	Bloomberg Barclays Emerging Markets Investment Grade TR Index Value Unhedged USD	GB3 Govt