



# Your retirement plan enrollment guide

Use this guide to understand how to enroll, access and manage your retirement plan.

**Save today for your life after work.**

You have a lot of financial goals. Saving for your retirement should be one of them – and today is the day to enroll in your plan. If you have questions or want assistance, work with your financial professional or call us at 800.999.8786.

**We're here to help.**

## PLAN HIGHLIGHTS

### Karuk Tribe

Karuk Tribe Employees Savings Trust

#### ELIGIBILITY

**All employees must meet the eligibility requirements listed below for:**

All contributions

You must be 18 years old.

You must complete 6 months of service.

The Plan does not allow participation by employees who are:

Leased Employees

If you don't meet the eligibility requirements above, you may be eligible if you work 1,000 hours and have completed a year of service. You may also be eligible if you are a long-term, part-time employee. See your Plan Administrator for more details.

#### CONTRIBUTIONS

##### Employee Contribution

Through payroll deduction, you can make pre-tax contributions of your eligible compensation.

Roth Contributions: The Plan allows you to make after-tax Roth contributions to your Retirement Plan. The Internal Revenue Code dollar limit also applies cumulatively to your employee pre-tax contributions and your Roth contributions. (Please refer to *Annual Contribution and Benefit Limitations* found on [BenefitsForYou.com](http://BenefitsForYou.com).) To qualify for tax-free withdrawals, your money must remain in the account for five years and you must have reached 59 1/2. Unlike Roth IRAs, there is no income limit on who can make Roth contributions to a Retirement Plan. However, Roth contributions may be limited by applicable nondiscrimination rules for Retirement Plans. See your Plan Administrator for additional details.

#### ENROLLMENT PERIODS

**On meeting the eligibility requirements, you may**

#### join the Plan:

The first day of the next plan year quarter.

#### Employer Contributions:

Discretionary Employer Match: The plan provides for discretionary matching contributions determined by your employer.

Employer Profit Sharing: Your employer may make Profit Sharing contributions at its discretion, which will be allocated among all eligible employees, whether or not they make contributions.

#### Contribution Changes

You may modify your deferral elections at each payroll period.

#### Vesting

Vesting refers to your "ownership" of a benefit from the Plan. The money that you contribute and the money it earns are always 100% vested. Any rollover or transfer contributions you make are also 100% vested.

You will be 100% vested in:

Employer Match  
Employer Profit Sharing

#### Withdrawals

Funds may be withdrawn from your Plan account in these events:

- Age 59 1/2 or Older
- Financial Hardship
- In-Service withdrawals
- Termination of Service
- Death
- Disability

#### Loans

The Plan is intended to help you put aside money for your retirement. However, your employer has

## PLAN HIGHLIGHTS

### **Karuk Tribe**

Karuk Tribe Employees Savings Trust

included a Plan feature that lets you borrow money from the Plan. You may have 4 loan(s) outstanding at a time. The minimum loan amount is \$1,000. The amount you may borrow is limited by rules under the tax laws. In general, all loans will be limited to the lesser of one-half of your vested account balance or \$50,000. Nonresidential loans must generally be repaid within five years. See your Plan Administrator for additional details about the Plan loan feature.

#### **Hardship Withdrawals**

If you have an immediate financial need created by severe hardship and you lack other reasonably available resources to meet that need, you may be eligible to receive a withdrawal from your Plan. See your Plan Administrator for additional details.

#### **Rollovers**

You are allowed to roll over money into your account. See your Plan Administrator for rollover details.

#### **404(c) Statement**

The Plan is intended to comply with ERISA Section 404(c) regulations. This simply means that you "exercise control" over some or all the investments in your Plan account. The fiduciaries of the Plan may be relieved of liability, or responsibility, for any losses that you may experience as a direct result of your investment decisions.

#### **Contact Information**

As a Plan participant, you may request certain information from:

Karuk Tribe  
Daniela Simmons  
64236 2nd Ave  
Happy Camp, CA 96036  
530-493-1600 ext 5102  
dsimmons@karuk.us

#### **Financial Advisor**

Matt Osborn  
Kovack Securities Inc  
7254 Juniper Dr  
Redding CA 96003  
530-340-3372  
m.osborn@ksifa.com

The information provided in this booklet is an overview of your plan's features and benefits. If you have questions, please contact your Plan Administrator.


# Retirement savings made easy

## Introducing your retirement plan website

Manage your retirement plan on your terms with 24/7 online access with straightforward site navigation and a variety of educational tools and information. You can monitor your retirement account anytime, anywhere from your computer, phone or tablet.

### Use the convenience of RetireOnTarget®

The RetireOnTarget income projection tool automatically calculates an 80% income replacement value for you when you reach full Social Security age. It shows what you need to contribute to your plan in order to reach your goal. You can adjust your income and retirement age, then run scenarios to see what works for you.

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1. Click on any part of the circle graph to see your projected retirement income from various sources, as well as any forecasted income gaps.
  2. Click PUT ME ON TARGET to implement any changes to your account.
  3. A warning symbol indicates if you're not on target. A green check mark lets you know if you're on target to meet your retirement income goals.
  4. Clearly see how much retirement income you are on pace to achieve as well as how much projected income you'll need to hit your income replacement goal.
  5. See how projections are impacted by:
    - Adjusting your contribution levels
    - Raising or lowering the income percentage based on your needs
    - Adjusting your retirement age
  6. Once you've made changes, click UPDATE GRAPH to see how projected results adjust.
  7. Include other investments and Social Security to improve your projections.
  8. Go beyond planning for retirement with the financial wellness program found under the 'Education resources' tab on the left navigation.

# Getting started

Online security and privacy is a top priority. The website uses industry standard security tools to help protect your plan. We recommend that you manage your plan online because users must prove their digital identity to gain access to the system. In addition, each return visit is protected by two-step security — a layer of security that goes beyond the traditional username and password.



## **Choose how much to save.**

How much do you want to save each month? The more you set aside, the better your chances are for reaching your goals.



## **Select your investment mix.**

How you invest your savings can have a big impact on reaching your goals. How aggressive (or conservative) do you want to be as an investor? Do you want to pick your own investments? If you're not sure what to do, give us a call to discuss your options.



## **Identify your beneficiary.**

Don't miss this step! Make sure you add beneficiaries to your plan — and keep them current to reflect the needs of your family situation.



## **Complete your profile.**

Make sure your contact information (profile) is up to date and you've included your preferred email. This will give you access to educational resources, statements and plan communications. Opting into email will also help save a tree or two.



## **Ask for help.**

Work with your financial professional for help. If you don't have one, give us a call at 800.999.8786. We are happy to answer any of your questions.

# Risk tolerance questionnaire

**Choose one answer** for each question to calculate your risk score. Get score insights on the next page or visit the financial wellness section at [www.BenefitsForYou.com](http://www.BenefitsForYou.com).

	Score		Score
<b>My main interest when investing for my retirement is:</b>		<b>I have sold or transferred investments in the past right after I heard news about them dropping in value.</b>	
Minimizing my losses: I'll accept a potentially much lower return on my investment for not risking losses.	0	Yes	0
Middle ground: I care about minimizing losses and maximizing gains. I'll take some risk in order to seek somewhat higher returns.	5	No	5
Maximizing my gains: I'll accept the risk of losing substantial money in order to seek larger returns over the long term.	10	<b>How does this describe you? You want to sell some of your riskier investments when the market goes down and put that money in safer investments.</b>	
		Yes, I definitely feel that way.	0
		I'm in the middle.	5
		No, I don't feel that way at all.	10
<b>Which of these situations best describes you if the stock market were to lose 40% of its value over a year?</b>		<b>When will you use the money you're investing now?</b>	
I'd want to sell any stocks or stock funds to prevent further losses – I'm losing sleep at night about my account value.	0	I'm probably going to spend some of it before retirement.	0
I'm comfortable not making any changes to my investments – I believe what goes down will eventually come back up.	5	It's possible I may use it before retirement, but only for an emergency.	5
I'd love to find ways to invest more in the market, now that it's low, to potentially see larger future returns.	10	I have no plans to touch the money until after I retire.	10
<b>Which of these retirement account situations makes you the most comfortable?</b>		<b>Will your account gains or losses affect how much money you contribute to your plan in the future?</b>	
My account value could gain 7% in one year or lose 3%.	0	Yes. If my account has lost money, I'll probably decrease or stop future investments for a period of time.	0
My account value could gain 17% in one year or lose 9%.	5	No. I will continue to invest the same amount on a regular basis whether my account value has gone up or down.	5
My account value could gain 35% in one year or lose 20%.	10	<b>Does it bother you if your account balance fluctuates from month to month?</b>	
<b>How many years away is your retirement?</b>		Yes, I feel more comfortable with more stable investments.	0
0–7 years away	0	It bothers me somewhat, but I try to not let it change my investing approach.	3
8–20 years away	5	No, I'm not bothered at all by short-term swings in value.	5
More than 20 years away	10		
		<b>Score total:</b> <input style="width: 40px; height: 20px; border: 1px solid black;" type="text"/>	

## Understanding investment options

**Target date funds:** Target date funds are investment portfolios designed to provide an optimal mix of investments based on a targeted retirement date. The target date is the approximate date when investors plan to start withdrawing their money. The investment mix will gradually change over time, migrating from a higher risk profile with higher anticipated returns in the early savings years to a more conservative risk profile as the target retirement date approaches and is passed.

**Target allocation funds:** A target allocation investment (also known as target risk or “lifestyle” account) is a portfolio (mix of investments) selected and grouped by professional money managers to achieve the goals of a particular tolerance for market risk or volatility. Each investment is monitored and rebalanced on a regular basis to maintain alignment with the identified risk level.

**Select your own investment mix:** With a variety of investment options available with your retirement plan, you can build a well-diversified portfolio yourself.

- As you construct your portfolio, choose different types of investments (bonds, stocks, cash). [www.BenefitsForYou.com](http://www.BenefitsForYou.com) offers a number of tools to help with your planning, including access to education as well as fund fact sheets and prospectuses.
- Over time, monitor your portfolio and make adjustments as needed – how you invest should match your risk tolerance, time until retirement, goals and objectives.
- Rebalance your portfolio using the automatic rebalance tool (if available). Left unchecked, your retirement plan’s investment allocation can shift. There are tools online to help you rebalance, or you can work with the Participant Service Center.

## We are here to help

Managing investments and saving for retirement can be complicated. If you want assistance with determining how much to save and identifying the right approach for you, work with your financial professional. If you don’t have one, contact us at 800.999.8786.

## Sample investment mix\*



- 24% International stock
- 17% Small/mid company stock
- 20% Bonds
- 39% Large company stock



- 19% International stock
- 14% Small/mid company stock
- 30% Bonds
- 32% Large company stock
- 5% Cash/stable value



- 12% International stock
- 45% Bonds
- 28% Large company stock
- 15% Cash/stable value

\*Generic asset class allocations from TruStage Fiduciary Consultants, market fluctuations, rebalancing, and reinvestments, among other factors, could alter asset class weightings. Asset allocation and diversification do not ensure protection from loss of value. This material is educational only.

# American Funds US Government MMkt A AFAXX

**Benchmark** USTREAS T-Bill Auction Ave 3 Mon      **7-Day SEC Yield %** 3.31      **Overall Morningstar Rating™**      **Morningstar Return**      **Morningstar Risk**

## Investment Objective & Strategy

From investment's prospectus

The investment seeks income while preserving capital and maintaining liquidity.

The fund will invest at least 99.5% of its total assets in cash, U.S. Treasury securities and other government securities guaranteed or issued by an agency or instrumentality of the U.S. government, and repurchase agreements that are fully collateralized by cash or government securities. Additionally, at least 80% of the fund's assets will normally be invested in securities that are issued or guaranteed by the U.S. government, its agencies and instrumentalities, and repurchase agreements that are fully collateralized by government securities.

### Fees and Expenses as of 12-01-25

Prospectus Net Expense Ratio	0.49%
Total Annual Operating Expense	0.49%
Maximum Sales Charge	—
12b-1 Fee	0.13%
Redemption Fee/Term	—

Waiver Data	Type	Exp. Date	%
—	—	—	—

### Operations and Management

Fund Inception Date	05-01-09
Portfolio Manager(s)	Management Team
Name of Issuer	Capital Group
Telephone	800-421-4225
Web Site	<a href="http://www.americanfunds.com">www.americanfunds.com</a>

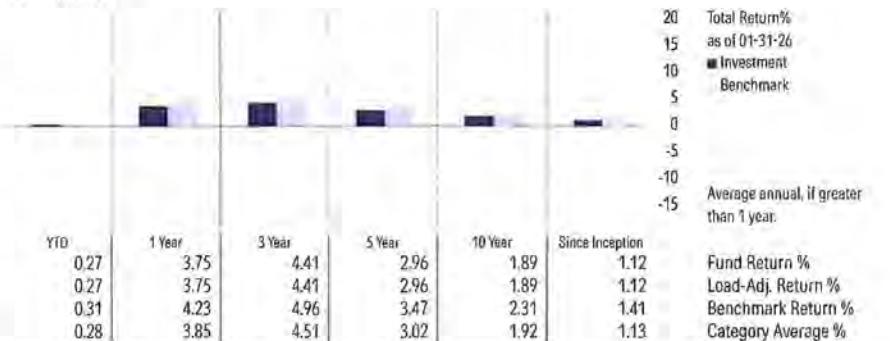
### Benchmark Description: USTREAS T-Bill Auction Ave 3 Mon

The index measures the performance of the average investment rate of US T-Bills securities with the maturity of 3 months.

### Category Description: Money Market-Taxable

These portfolios invest in short-term money market securities in order to provide a level of current income that is consistent with the preservation of capital. These funds do not designate themselves as Prime in Form N-MFP.

## Performance



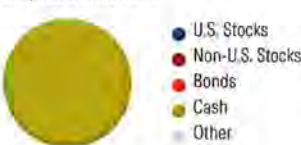
### Quarter End Returns as of 12-31-25

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %	3.81	3.81	4.43	2.91	1.86	1.11
Standardized Return %	3.81	3.81	4.43	2.91	1.86	1.11

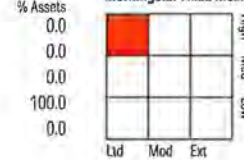
**Performance Disclosure:** The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

### Portfolio Analysis as of 01-31-26

Composition as of 01-31-26



### Morningstar Fixed Income Style Box™ as of 01-31-26



### Principal Risks as of 12-31-25

Loss of Money, Not FDIC Insured, Active Management, Interest Rate, Market/Market Volatility, Repurchase Agreements, U.S. Government Obligations, Money Market

### Money Market Fund Disclosure

Government Money Market Funds that have chosen not to rely on the ability to impose liquidity fees and suspend redemptions: You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor is not required to reimburse the fund for losses, and you should not expect that the sponsor will provide financial support to the fund at any time, including during periods of market stress.

Liquidity Fee: No  
Redemption Gate: No

# American Funds Income Fund of Amer A AMECX

**Benchmark**  
Morningstar Mod Tgt Risk TR USD

**Overall Morningstar Rating™**  
★★★★★

**Morningstar Return**  
High

**Morningstar Risk**  
Average

Out of 407 Global Moderate Allocation funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Objective & Strategy

From investment's prospectus

The investment seeks to provide investors with current income while secondarily striving for capital growth.

Normally the fund invests primarily in income-producing securities. These include equity securities, such as dividend-paying common stocks, and debt securities, such as interest-paying bonds. Generally at least 60% of the fund's assets will be invested in common stocks and other equity-type securities. The fund may also invest up to 30% of its assets in common stocks and other equity-type securities of issuers domiciled outside the United States, including issuers in developing countries.

### Fees and Expenses as of 10-01-25

Prospectus Net Expense Ratio	0.56%
Total Annual Operating Expense	0.56%
Maximum Sales Charge	5.75%
12b-1 Fee	0.25%
Redemption Fee/Term	—

Waiver Data	Type	Exp. Date	%
—	—	—	—

### Operations and Management

Fund Inception Date	11-30-73
Portfolio Manager(s)	Hilda L. Applbaum, CFA Andrew B. Suzman
Name of Issuer	Capital Group
Telephone	800-421-4225
Web Site	<a href="http://www.americanfunds.com">www.americanfunds.com</a>

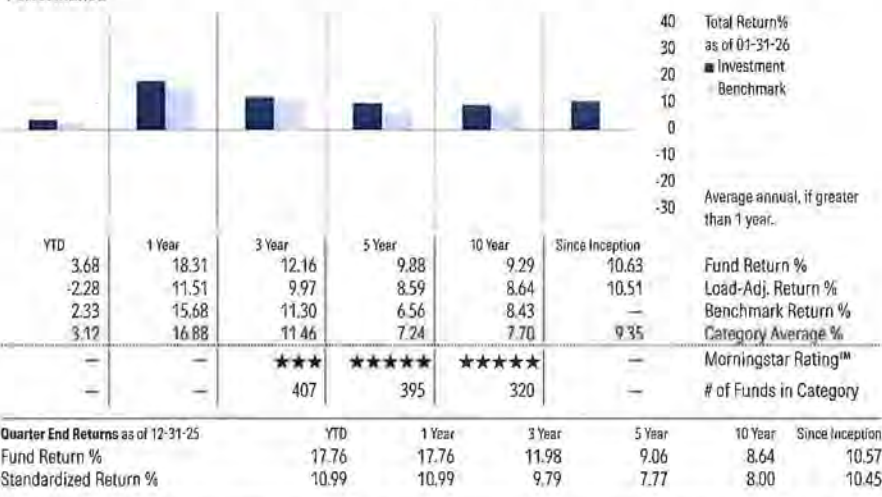
### Benchmark Description: Morningstar Mod Tgt Risk TR USD

The Morningstar Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Moderate Target Risk Index seeks approximately 60% exposure to global equity markets. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

### Category Description: Global Moderate Allocation

Funds in allocation categories seek to provide both income and capital appreciation by primarily investing in multiple asset classes, including stocks, bonds, and cash. These moderate strategies seek to balance preservation of capital with appreciation. They typically expect volatility similar to a strategic equity exposure between 50% and 70%. Funds in this global category are generally expected to have no more than 75% of their assets in US securities.

## Performance



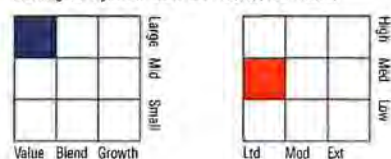
**Performance Disclosure:** The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

### Portfolio Analysis as of 12-31-25

#### Composition as of 12-31-25



#### Morningstar Style Box™ as of 12-31-25(FQ) ; 12-31-25(F-I)



#### Top 10 Holdings as of 12-31-25

Holder	% Assets
Capital Group Central Cash Fund	4.88
Philip Morris International Inc	2.83
Broadcom Inc	2.07
Gilead Sciences Inc	1.73
JPMorgan Chase & Co	1.50
Taiwan Semiconductor Manufacturing Co Lt	1.50
CVS Health Corp	1.35
Citigroup Inc	1.29
Agnico Eagle Mines Ltd	1.20
EOG Resources Inc	1.20

Total Number of Stock Holdings	242
Total Number of Bond Holdings	2910
Annual Turnover Ratio %	65.00
Total Fund Assets (\$mil)	139,467.19

#### Morningstar Sectors as of 12-31-25

Sector	% Fund	S&P 500 %
Cyclical	38.75	26.85
Basic Materials	5.39	1.77
Consumer Cyclical	8.50	10.60
Financial Services	21.93	12.63
Real Estate	2.93	1.85
Sensitive	30.58	56.46
Communication Services	5.66	11.24
Energy	8.55	3.17
Industrials	6.83	7.95
Technology	9.54	34.10
Defensive	30.66	16.70
Consumer Defensive	10.31	5.00
Healthcare	13.01	9.45
Utilities	7.34	2.25

### Principal Risks as of 12-31-25

Foreign Securities, Loss of Money, Not FDIC Insured, Active Management, Income, Issuer, Market/Market Volatility, High-Yield Securities, Fixed-Income Securities

# American Funds Bond Fund of Amer A ABNDX

**Benchmark**  
Bloomberg US Agg Bond TR USD

**Overall Morningstar Rating™**  
★★★

**Morningstar Return**  
Average

**Morningstar Risk**  
Average

Out of 416 Intermediate Core Bond funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Objective & Strategy

From investment's prospectus

The investment seeks to provide as high a level of current income as is consistent with the preservation of capital.

The fund invests at least 80% of its assets in bonds and other debt securities, which may be represented by derivatives. It invests at least 60% of its assets in debt securities rated A3 or better or A- or better by Nationally Recognized Statistical Ratings Organizations designated by the fund's investment adviser, or in debt securities that are unrated but determined to be of equivalent quality by the fund's investment adviser, and in U.S. government securities, money market instruments, cash or cash equivalents.

**Fees and Expenses** as of 03-01-25

Prospectus Net Expense Ratio	0.61%
Total Annual Operating Expense	0.62%
Maximum Sales Charge	3.75%
12b-1 Fee	0.25%
Redemption Fee/Term	—

Waiver Date	Type	Exp Date	%
Management Fee	Contractual	03-01-26	0.01

## Operations and Management

Fund Inception Date	05-28-74
Portfolio Manager(s)	David A. Hoag Fergus N. MacDonald
Name of Issuer	Capital Group
Telephone	800-421-4225
Web Site	<a href="http://www.americanfunds.com">www.americanfunds.com</a>

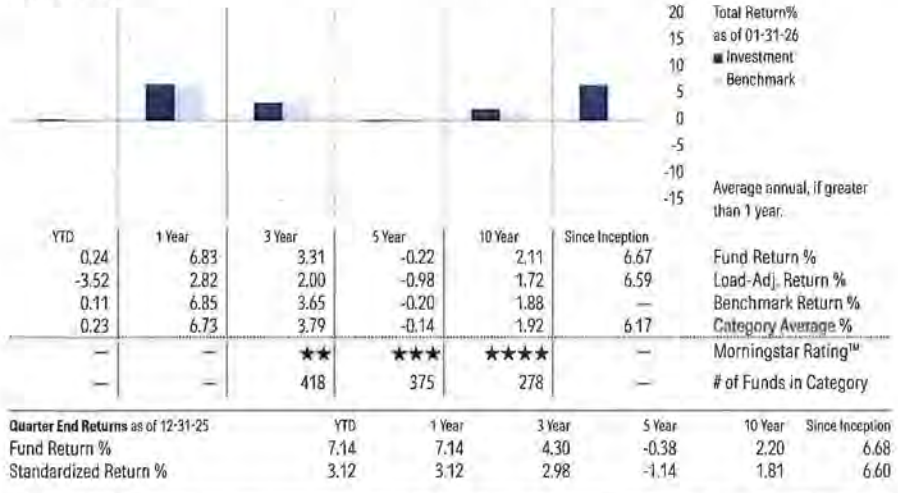
## Benchmark Description: Bloomberg US Agg Bond TR USD

The index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities; MBS (agency fixed-rate and hybrid ARM passsthroughs), ABS, and CMBS. It rolls up into other Bloomberg flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

## Category Description: Intermediate Core Bond

Intermediate-term core bond portfolios invest primarily in investment-grade U.S. fixed-income issues including government, corporate, and securitized debt, and hold less than 5% in below-investment-grade exposures. Their durations (a measure of interest-rate sensitivity) typically range between 75% and 125% of the three-year average of the effective duration of the Morningstar Core Bond Index.

## Performance



**Performance Disclosure:** The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

## Portfolio Analysis as of 12-31-25

Composition as of 12-31-25

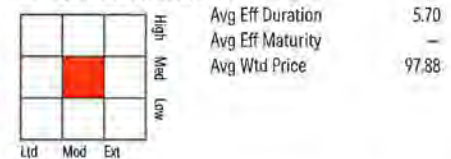


## Top 10 Holdings as of 12-31-25

	% Assets
United States Treasury 3.875% 07-31-30	2.30
United States Treasury 3.875% 07-31-27	1.59
United States Treasury 4.375% 07-31-26	1.24
United States Treasury 4.75% 08-15-55	1.19
United States Treasury N 3.5% 10-31-27	1.05
United States Treasury 3.75% 06-30-27	0.90
United States Treasury N 3.5% 09-30-27	0.78
Federal National Mortgage 2.5% 01-01-56	0.68
United States Treasury 4.25% 08-15-35	0.67
United States Treasury 4.625% 09-30-30	0.62

Total Number of Stock Holdings	1
Total Number of Bond Holdings	5626
Annual Turnover Ratio %	370.00
Total Fund Assets (\$mil)	98,760.23

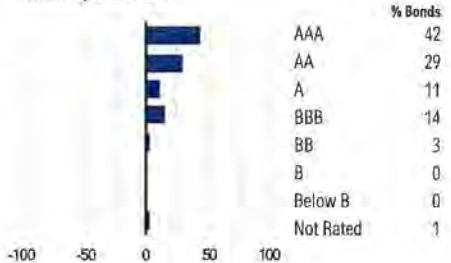
## Morningstar Fixed Income Style Box™ as of 12-31-25



## Morningstar Sectors as of 12-31-25

	% Fund	% Category
Government	29.53	29.72
Corporate	26.46	24.09
Securitized	36.03	33.41
Municipal	0.53	4.83
Cash/Cash Equivalents	7.46	5.21
Derivative	0.00	2.74

## Credit Analysis as of 12-31-25



## Principal Risks as of 12-31-25

Inflation-Protected Securities, Foreign Securities, Loss of Money, Not FDIC Insured, Active Management, Issuer, Market/Market Volatility, Futures, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, U.S. Government Obligations, Derivatives, Fixed-Income Securities

# American Funds Capital World Bond A CWBFX

**Benchmark**  
Bloomberg Global Aggregate TR USD

**Overall Morningstar Rating™**  
★★

**Morningstar Return**  
Below Average

**Morningstar Risk**  
Average

Out of 147 Global Bond funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Objective & Strategy

From investment's prospectus

The investment seeks to provide a high level of total return consistent with prudent investment management.

The fund will invest at least 80% of its assets in bonds and other debt securities, which may be represented by derivatives. It invests primarily in debt securities, including asset-backed and mortgage-backed securities and securities of governmental, supranational and corporate issuers denominated in various currencies, including U.S. dollars.

### Fees and Expenses as of 03-01-25

Prospectus Net Expense Ratio	0.99%
Total Annual Operating Expense	0.99%
Maximum Sales Charge	3.75%
12b-1 Fee	0.26%
Redemption Fee/Term	—

### Waiver Data

Type	Exp. Date	%
—	—	—

### Operations and Management

Fund Inception Date	08-04-87
Portfolio Manager(s)	Andrew A. Cormack Philip Chitty
Name of Issuer	Capital Group
Telephone	800-421-4225
Web Site	<a href="http://www.americanfunds.com">www.americanfunds.com</a>

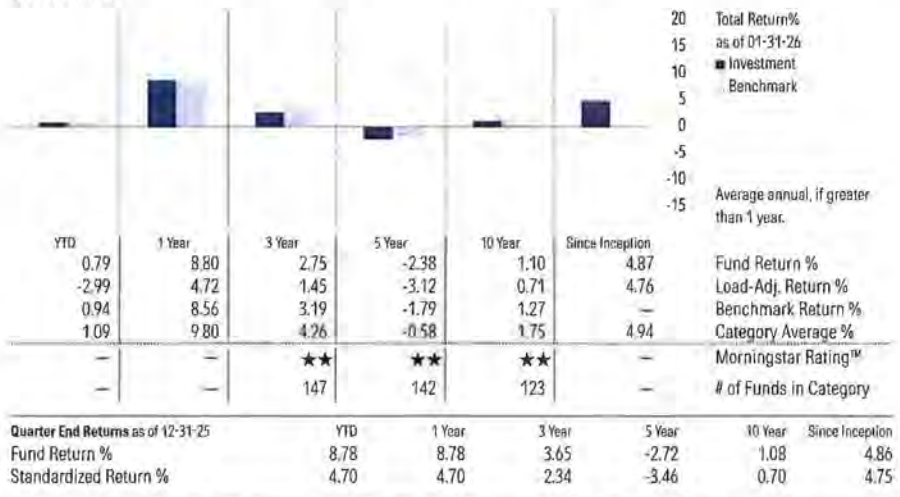
### Benchmark Description: Bloomberg Global Aggregate TR USD

The index measures the performance of global investment grade fixed-rate debt markets, including the U.S. Aggregate, the Pan-European Aggregate, the Asian-Pacific Aggregate, Global Treasury, Eurodollar, Euro-Yen, Canadian, and Investment Grade 144A index-eligible securities.

### Category Description: Global Bond

Global bond portfolios typically invest 40% or more of their assets in fixed-income instruments issued outside of the U.S. These portfolios invest primarily in investment-grade rated issues, but their strategies can vary. Some follow a conservative approach, sticking with high-quality bonds from developed markets. Others are more adventurous, owning some lower-quality bonds from developed or emerging markets. Some portfolios invest exclusively outside the U.S., while others invest in both U.S. and non-U.S. bonds. Many consistently maintain significant allocations to non-U.S. dollar currencies, while others have the flexibility to make sizeable adjustments between their U.S. dollar and non-U.S. currency exposures.

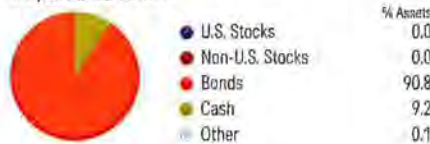
## Performance



**Performance Disclosure:** The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

## Portfolio Analysis as of 12-31-25

### Composition as of 12-31-25



### Morningstar Fixed Income Style Box™ as of 12-31-25



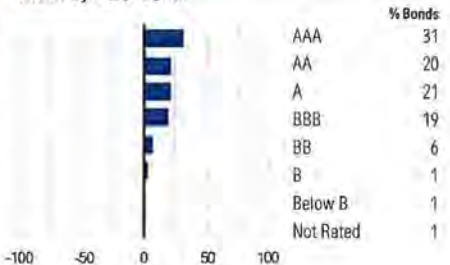
### Top 10 Holdings as of 12-31-25

Holder	% Assets
Capital Group Central Cash Fund	3.91
United States Treasury 3.625% 08-31-27	1.80
United States Treasury 3.875% 06-30-30	1.66
Petroleos Mexicanos Sa 6.84% 01-23-30	1.28
Japan (Government Of) 0.1% 09-20-28	1.25
Germany (Federal Republi 2.5% 02-15-35	1.09
Treasury Corporation of 5.5% 09-15-39	0.92
Korea (Republic Of) 4.25% 12-10-32	0.87
European Union 3.375% 12-12-35	0.84
France (Republic Of) 0% 11-25-30	0.79
Total Number of Stock Holdings	6
Total Number of Bond Holdings	2161
Annual Turnover Ratio %	251.00
Total Fund Assets (\$mil)	9,850.18

### Morningstar Sectors as of 12-31-25

Sector	% Fund	% Category
Government	50.72	31.73
Corporate	26.48	11.91
Securitized	15.06	9.66
Municipal	0.04	0.37
Cash/Cash Equivalents	7.71	8.03
Derivative	0.00	38.31

### Credit Analysis as of 12-31-25



## Principal Risks as of 12-31-25

Inflation-Protected Securities, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Active Management, Issuer, Market/Market Volatility, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, Derivatives, Fixed-Income Securities

# American Funds Fundamental Invs A ANCFX

**Benchmark**  
Morningstar US Large-Mid TR USD

**Overall Morningstar Rating™**  
★★★★★

**Morningstar Return**  
Above Average

**Morningstar Risk**  
Average

Out of 1207 Large Blend funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Objective & Strategy

From investment's prospectus

The investment seeks long-term growth of capital and income.

The fund invests primarily in common stocks of companies that appear to offer superior opportunities for capital growth and most of which have a history of paying dividends. It may invest significantly in securities of issuers domiciled outside the United States. The investment adviser uses a system of multiple portfolio managers in managing the fund's assets.

Fees and Expenses as of 03-01-25	
Prospectus Net Expense Ratio	0.58%
Total Annual Operating Expense	0.58%
Maximum Sales Charge	5.75%
12b-1 Fee	0.24%
Redemption Fee/Term	—

Waiver Data	Type	Exp. Date	%
—	—	—	—

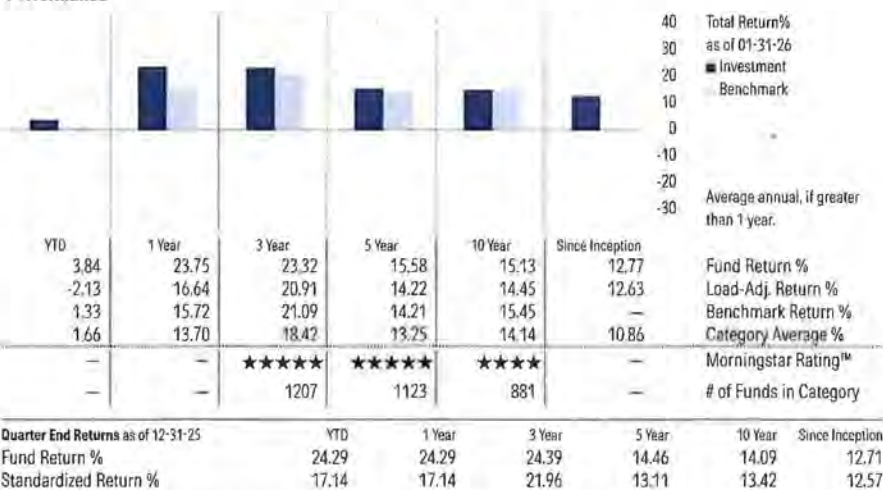
## Operations and Management

Fund Inception Date	08-01-78
Portfolio Manager(s)	Brady L. Enright Mark L. Casey
Name of Issuer	Capital Group
Telephone	800-421-4225
Web Site	<a href="http://www.americanfunds.com">www.americanfunds.com</a>

**Benchmark Description: Morningstar US Large-Mid TR USD**  
The Morningstar US Large-Mid Cap Index measures the performance of large- and mid-cap stocks in the U.S., representing the top 90% of the investable universe by market capitalization.

**Category Description: Large Blend**  
Large-blend portfolios are fairly representative of the overall US stock market in size, growth rates and price. Stocks in the top 70% of the capitalization of the US equity market are defined as large cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios tend to invest across the spectrum of US industries, and owing to their broad exposure, the portfolios' returns are often similar to those of the S&P 500 Index.

## Performance



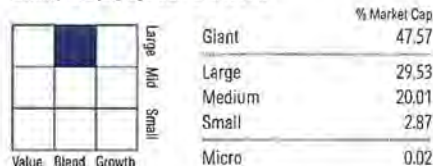
**Performance Disclosure:** The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

## Portfolio Analysis as of 12-31-25

Composition as of 12-31-25



Morningstar Equity Style Box™ as of 12-31-25



Top 10 Holdings as of 12-31-25		% Assets
Broadcom Inc	7.24	7.24
Microsoft Corp	5.47	5.47
Alphabet Inc Class C	3.89	3.89
NVIDIA Corp	3.86	3.86
Philip Morris International Inc	3.72	3.72
Micron Technology Inc	3.21	3.21
Amazon.com Inc	2.32	2.32
TransDigm Group Inc	2.28	2.28
Meta Platforms Inc Class A	2.14	2.14
SK Hynix Inc	2.08	2.08
Total Number of Stock Holdings	224	
Total Number of Bond Holdings	0	
Annual Turnover Ratio %	28.00	
Total Fund Assets (\$mil)	161,926.82	

Morningstar Sectors as of 12-31-25		% Fund	S&P 500 %
Cyclical	24.05	26.85	
Basic Materials	2.97	1.77	
Consumer Cyclical	9.27	10.60	
Financial Services	10.51	12.63	
Real Estate	1.30	1.85	
Sensitive	58.16	56.46	
Communication Services	9.17	11.24	
Energy	2.64	3.17	
Industrials	13.24	7.95	
Technology	33.11	34.10	
Defensive	17.79	16.70	
Consumer Defensive	8.21	5.00	
Healthcare	7.56	9.45	
Utilities	2.02	2.25	

## Principal Risks as of 12-31-25

Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Active Management, Income, Issuer, Market/Market Volatility

# American Funds Growth Fund of Amer A AGTHX

**Benchmark**  
Russell 1000 Growth TR USD

**Overall Morningstar Rating™**  
★★★

**Morningstar Return**  
Average

**Morningstar Risk**  
Below Average

Out of 1002 Large Growth funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Objective & Strategy

From investment's prospectus

The investment seeks growth of capital.

The fund invests primarily in common stocks and seeks to invest in companies that appear to offer superior opportunities for growth of capital. It may invest up to 25% of its assets in securities of issuers domiciled outside the United States. The investment adviser uses a system of multiple portfolio managers in managing the fund's assets. Under this approach, the portfolio of the fund is divided into segments managed by individual managers.

Fees and Expenses as of 11-01-25	
Prospectus Net Expense Ratio	0.59%
Total Annual Operating Expense	0.59%
Maximum Sales Charge	5.75%
12b-1 Fee	0.24%
Redemption Fee/Term	—

Waiver Data	Type	Exp. Date	%
—	—	—	—

## Operations and Management

Fund Inception Date	11-30-73
Portfolio Manager(s)	J. Blair Frank Martin Romo
Name of Issuer	Capital Group
Telephone	800-421-4225
Web Site	www.americanfunds.com

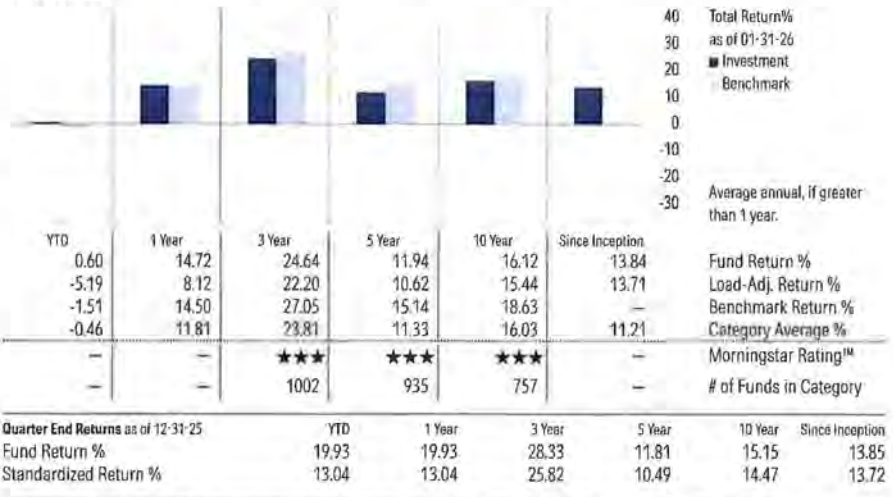
## Benchmark Description: Russell 1000 Growth TR USD

The index measures the performance of the large-cap growth segment of the US equity securities. It includes the Russell 1000 index companies with higher price-to-book ratios and higher forecasted growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

## Category Description: Large Growth

Large-growth portfolios invest primarily in big U.S. companies that are projected to grow faster than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). Most of these portfolios focus on companies in rapidly expanding industries.

## Performance



**Performance Disclosure:** The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

## Portfolio Analysis as of 12-31-25

### Composition as of 12-31-25



### Morningstar Equity Style Box™ as of 12-31-25

		% Market Cap		
Large	Giant	49.40		
	Large	26.60		
	Medium	21.41		
	Small	2.53		
Value	Blend	Growth	Micro	0.06

Top 10 Holdings as of 12-31-25		% Assets
NVIDIA Corp	6.05	6.05
Broadcom Inc	4.62	4.62
Microsoft Corp	4.60	4.60
Meta Platforms Inc Class A	3.90	3.90
Eli Lilly and Co	3.75	3.75
Alphabet Inc Class A	3.11	3.11
Amazon.com Inc	3.10	3.10
Alphabet Inc Class C	2.87	2.87
Tesla Inc	2.82	2.82
Apple Inc	2.16	2.16

Total Number of Stock Holdings	292
Total Number of Bond Holdings	1
Annual Turnover Ratio %	32.00
Total Fund Assets (\$mil)	336,363.49

Morningstar Sectors as of 12-31-25		% Fund	S&P 500 %
Cyclical	24.43	26.85	
Basic Materials	1.36	1.77	
Consumer Cyclical	14.86	10.60	
Financial Services	7.81	12.63	
Real Estate	0.40	1.85	
Sensitive	60.73	56.46	
Communication Services	14.80	11.24	
Energy	2.05	3.17	
Industrials	7.99	7.95	
Technology	35.89	34.10	
Defensive	14.84	16.70	
Consumer Defensive	1.88	5.00	
Healthcare	12.50	9.45	
Utilities	0.46	2.25	

## Principal Risks as of 12-31-25

Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Issuer, Market/Market Volatility

# American Funds Invmt Co of Amer A AIVSX

**Benchmark**  
Morningstar US Large-Mid TR USD

**Overall Morningstar Rating™**  
★★★★★

**Morningstar Return**  
Above Average

**Morningstar Risk**  
Below Average

Out of 1207 Large Blend funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Objective & Strategy

From investment's prospectus

The investment seeks long-term growth of capital and income.

The fund invests primarily in common stocks, most of which have a history of paying dividends. It may invest up to 15% of its assets, at the time of purchase, outside the United States. Although the fund focuses on investments in medium to larger capitalization companies, the fund's investments are not limited to a particular capitalization size.

### Fees and Expenses as of 03-01-25

Prospectus Net Expense Ratio	0.56%
Total Annual Operating Expense	0.56%
Maximum Sales Charge	5.75%
12b-1 Fee	0.24%
Redemption Fee/Term	—

Waiver Data	Type	Exp. Date	%
—	—	—	—

### Operations and Management

Fund Inception Date	01-02-34
Portfolio Manager(s)	James B. Lovelace, CFA Christopher D. Buchbinder
Name of Issuer	Capital Group
Telephone	800-421-4225
Web Site	<a href="http://www.americanfunds.com">www.americanfunds.com</a>

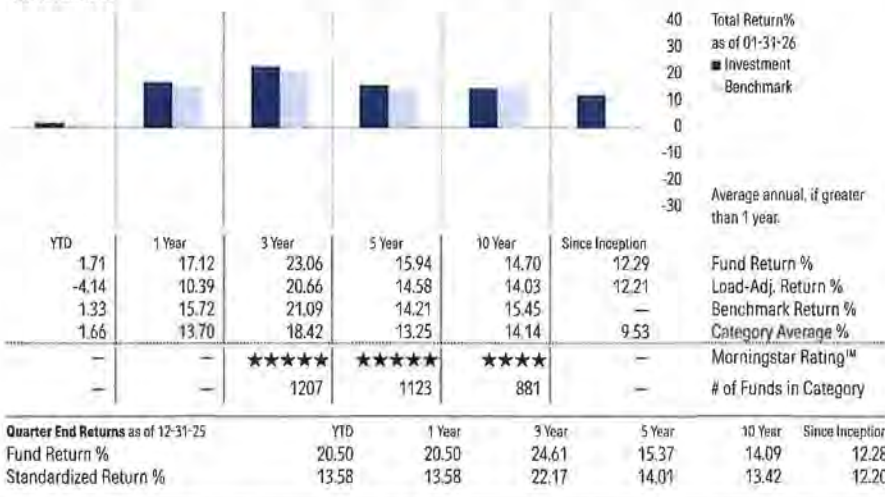
### Benchmark Description: Morningstar US Large-Mid TR USD

The Morningstar US Large-Mid Cap Index measures the performance of large- and mid-cap stocks in the U.S., representing the top 90% of the investable universe by market capitalization.

### Category Description: Large Blend

Large-blend portfolios are fairly representative of the overall US stock market in size, growth rates and price. Stocks in the top 70% of the capitalization of the US equity market are defined as large cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios tend to invest across the spectrum of US industries, and owing to their broad exposure, the portfolios' returns are often similar to those of the S&P 500 Index.

## Performance



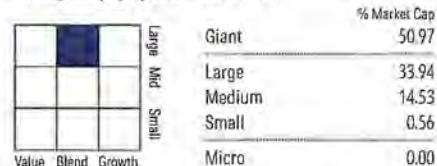
**Performance Disclosure:** The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

### Portfolio Analysis as of 12-31-25

#### Composition as of 12-31-25



#### Morningstar Equity Style Box™ as of 12-31-25



#### Top 10 Holdings as of 12-31-25

Company	% Assets
Microsoft Corp	6.92
Broadcom Inc	6.74
NVIDIA Corp	5.56
Eli Lilly and Co	4.13
Amazon.com Inc	4.09
British American Tobacco PLC	2.82
Alphabet Inc Class A	2.80
Alphabet Inc Class C	2.60
Capital Group Central Cash Fund	2.59
GE Aerospace	2.39

Total Number of Stock Holdings	196
Total Number of Bond Holdings	1
Annual Turnover Ratio %	32.00
Total Fund Assets (\$mil)	176,133.03

#### Morningstar Sectors as of 12-31-25

Sector	% Fund	S&P 500 %
Cyclical	22.57	26.85
Basic Materials	2.14	1.77
Consumer Cyclical	10.17	10.60
Financial Services	9.28	12.63
Real Estate	0.98	1.85
Sensitive	57.29	56.46
Communication Services	10.35	11.24
Energy	2.98	3.17
Industrials	10.75	7.95
Technology	33.21	34.10
Defensive	20.13	16.70
Consumer Defensive	6.55	5.00
Healthcare	11.72	9.45
Utilities	1.86	2.25

### Principal Risks as of 12-31-25

Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Active Management, Income, Issuer, Market/Market Volatility

# American Funds New Economy A ANEFX

**Benchmark**  
MSCI ACWI Growth NR USD

**Overall Morningstar Rating™**  
★★★★★

**Morningstar Return**  
High

**Morningstar Risk**  
Average

Out of 298 Global Large-Stock Growth funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Objective & Strategy

From investment's prospectus

The investment seeks long term growth of capital.

The fund invests primarily in common stocks that the investment adviser believes have the potential for growth. It invests in securities of companies that can benefit from innovation, exploit new technologies or provide products and services that meet the demands of an evolving global economy. The fund may invest up to 50% of its assets outside the United States, including in developing countries.

Fees and Expenses as of 02-01-26	
Prospectus Net Expense Ratio	0.72%
Total Annual Operating Expense	0.72%
Maximum Sales Charge	5.75%
12b-1 Fee	0.24%
Redemption Fee/Term	—

Waiver Data	Type	Exp. Date	%
—	—	—	—

## Operations and Management

Fund Inception Date	12-01-83
Portfolio Manager(s)	Mathews Cheria Richmond Wolf
Name of Issuer	Capital Group
Telephone	800-421-4225
Web Site	<a href="http://www.americanfunds.com">www.americanfunds.com</a>

## Benchmark Description: MSCI ACWI Growth NR USD

The index measures the performance of large and mid cap securities exhibiting overall growth style characteristic across Developed Markets (DM) and Emerging Markets (EM) countries equity securities. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend. It is a free float-adjusted market capitalization weighted index.

## Category Description: Global Large-Stock Growth

Global large-stock growth portfolios invest in a variety of international stocks and typically skew towards large caps that are more expensive or projected to grow faster than other global large-cap stocks. World large stock growth portfolios have few geographical limitations. It is common for these portfolios to invest the majority of their assets in developed markets, with the remainder divided among the globe's emerging markets. These portfolios are not significantly overweight U.S. equity exposure relative to the Morningstar Global Market Index and maintain at least a 20% absolute U.S. exposure.

## Performance



Quarter End Returns as of 12-31-25		YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %		31.07	31.07	27.89	10.49	13.84	11.77
Standardized Return %		23.53	23.53	25.39	9.19	13.17	11.62

**Performance Disclosure:** The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

## Portfolio Analysis as of 12-31-25

### Composition as of 12-31-25



### Top 10 Holdings as of 12-31-25

Company	% Assets
Broadcom Inc	6.05
SK Hynix Inc	5.46
Microsoft Corp	4.88
Micron Technology Inc	4.39
NVIDIA Corp	4.34
Taiwan Semiconductor Manufacturing Co Lt	3.29
Amazon.com Inc	3.16
Eli Lilly and Co	2.85
Capital Group Central Cash Fund	2.78
Taiwan Semiconductor Manufacturing Co Lt	2.32
Total Number of Stock Holdings	189
Total Number of Bond Holdings	1
Annual Turnover Ratio %	36.00
Total Fund Assets (\$mil)	43,761.92

### Morningstar Equity Style Box™ as of 12-31-25

Style	% Market Cap
Giant	57.55
Large	19.07
Medium	19.48
Small	3.68
Micro	0.22

### Morningstar World Regions as of 12-31-25

Region	% Fund	S&P 500
Americas	75.54	99.48
North America	72.17	99.48
Latin America	3.37	0.00
Greater Europe	8.26	0.41
United Kingdom	2.39	0.03
Europe Developed	5.82	0.38
Europe Emerging	0.00	0.00
Africa/Middle East	0.06	0.00
Greater Asia	16.20	0.11
Japan	2.28	0.00
Australasia	0.00	0.00
Asia Developed	12.14	0.00
Asia Emerging	1.78	0.11

## Principal Risks as of 12-31-25

Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Growth Investing, Value Investing, Active Management, Issuer, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Small Cap

# American Funds Washington Mutual A AWSHX

**Benchmark**  
Russell 1000 Value TR USD

**Overall Morningstar Rating™**  
★★★★★

**Morningstar Return**  
High

**Morningstar Risk**  
Low

Out of 1056 Large Value funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Objective & Strategy

From investment's prospectus

The investment seeks to produce income and to provide an opportunity for growth of principal consistent with sound common stock investing.

The fund invests primarily in common stocks of established companies that are listed on, or meet the financial listing requirements of, the New York Stock Exchange and have a strong record of earnings and dividends. Its advisor strives to maintain a fully invested, diversified portfolio, consisting primarily of high-quality common stocks.

### Fees and Expenses as of 07-01-25

Prospectus Net Expense Ratio	0.55%
Total Annual Operating Expense	0.55%
Maximum Sales Charge	5.75%
12b-1 Fee	0.24%
Redemption Fee/Term	—

Waiver Data	Type	Exp. Date	%
—	—	—	—

### Operations and Management

Fund Inception Date	07-31-52
Portfolio Manager(s)	Alan Berro, CFA Diana Wagner
Name of Issuer	Capital Group
Telephone	800-421-4225
Web Site	www.americanfunds.com

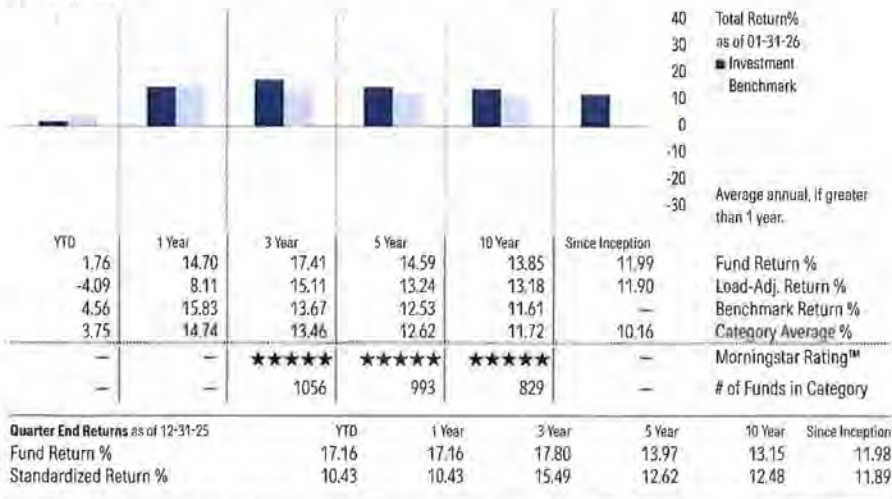
### Benchmark Description: Russell 1000 Value TR USD

The index measures the performance of the large-cap value segment of the US equity securities. It includes the Russell 1000 index companies with lower price-to-book ratios and lower expected growth values. It is market-capitalization weighted. Russell Investment Group is the source and owner of the trademarks, service marks and copyrights related to the Russell Indexes. Russell® is a trademark of Russell Investment Group.

### Category Description: Large Value

Large-value portfolios invest primarily in big U.S. companies that are less expensive or growing more slowly than other large-cap stocks. Stocks in the top 70% of the capitalization of the U.S. equity market are defined as large cap. Value is defined based on low valuations (low price ratios and high dividend yields) and slow growth (low growth rates for earnings, sales, book value, and cash flow).

## Performance



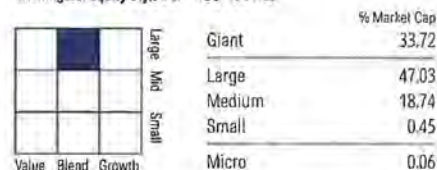
**Performance Disclosure:** The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

## Portfolio Analysis as of 12-31-25

### Composition as of 12-31-25



### Morningstar Equity Style Box™ as of 12-31-25



### Top 10 Holdings as of 12-31-25

Top 10 Holdings	% Assets
Broadcom Inc	6.87
Microsoft Corp	5.71
Philip Morris International Inc	3.38
Apple Inc	2.58
Eli Lilly and Co	2.19
Marsh	1.75
NVIDIA Corp	1.71
UnitedHealth Group Inc	1.71
Amgen Inc	1.64
JP Morgan Chase & Co	1.59

Total Number of Stock Holdings	186
Total Number of Bond Holdings	0
Annual Turnover Ratio %	29.00
Total Fund Assets (\$mil)	208,214.76

### Morningstar Sectors as of 12-31-25

Morningstar Sectors	% Fund	S&P 500 %
Cyclical	29.60	26.85
Basic Materials	1.86	1.77
Consumer Cyclical	7.48	10.60
Financial Services	17.58	12.63
Real Estate	2.68	1.85
Sensitive	44.98	56.46
Communication Services	5.57	11.24
Energy	3.01	3.17
Industrials	12.39	7.95
Technology	24.01	34.10
Defensive	25.42	16.70
Consumer Defensive	8.53	5.00
Healthcare	12.55	9.45
Utilities	4.34	2.25

### Principal Risks as of 12-31-25

Loss of Money, Not FDIC Insured, Growth Investing, Active Management, Income, Issuer, Market/Market Volatility

# American Funds Capital World Gr&Inc A CWGIX

**Benchmark**  
MSCI ACWI NR USD

**Overall Morningstar Rating™**  
★★★

**Morningstar Return**  
Average

**Morningstar Risk**  
Average

Out of 305 Global Large-Stock Blend funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Objective & Strategy

From investment's prospectus

The investment seeks long-term growth of capital while providing current income.

The fund invests primarily in common stocks of well-established companies located around the world, many of which have the potential to pay dividends. It invests, on a global basis, in common stocks that are denominated in U.S. dollars or other currencies. Under normal market circumstances the fund will invest a significant portion of its assets in a number of countries outside the United States, including in developing countries.

### Fees and Expenses as of 02-01-25

Prospectus Net Expense Ratio	0.74%
Total Annual Operating Expense	0.74%
Maximum Sales Charge	5.75%
12b-1 Fee	0.24%
Redemption Fee/Term	—

Waiver Data	Type	Exp. Date	%
—	—	—	—

### Operations and Management

Fund Inception Date	03-26-93
Portfolio Manager(s)	Sung Lee Alfonso Barroso
Name of Issuer	Capital Group
Telephone	800-421-4225
Web Site	<a href="http://www.americanfunds.com">www.americanfunds.com</a>

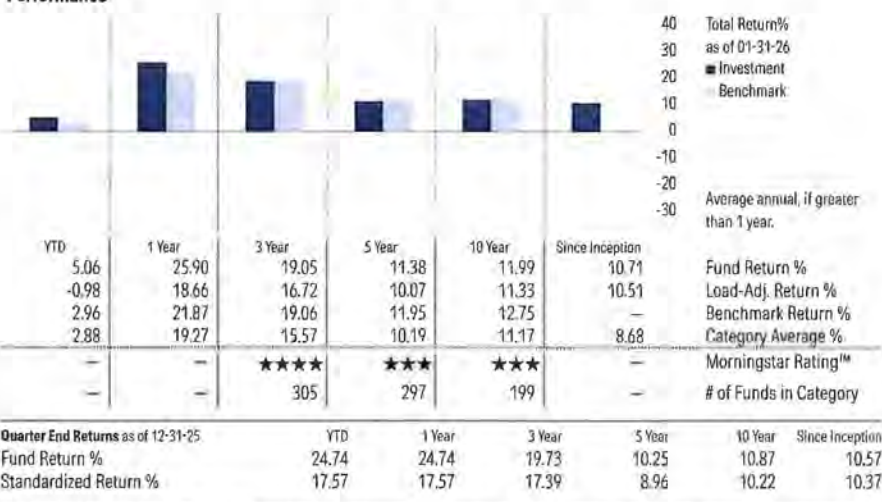
### Benchmark Description: MSCI ACWI NR USD

The index measures the performance of the large and mid cap segments of all country markets. It is free float-adjusted market-capitalization weighted.

### Category Description: Global Large-Stock Blend

Global large-stock blend portfolios invest in a variety of international stocks and typically skew towards large caps that are fairly representative of the global stock market in size, growth rates, and price. World large stock blend portfolios have few geographical limitations. It is common for these portfolios to invest the majority of their assets in developed markets, with the remainder divided among the globe's emerging markets. These portfolios are not significantly overweight U.S. equity exposure relative to the Morningstar Global Market Index and maintain at least a 20% absolute U.S. exposure.

## Performance



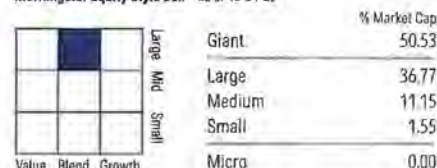
**Performance Disclosure:** The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

### Portfolio Analysis as of 12-31-25

#### Composition as of 12-31-25



#### Morningstar Equity Style Box™ as of 12-31-25



#### Top 10 Holdings as of 12-31-25

Company	% Assets
Taiwan Semiconductor Manufacturing Co Lt	4.70
Broadcom Inc	4.45
Microsoft Corp	3.40
NVIDIA Corp	2.51
Philip Morris International Inc	2.05
Eli Lilly and Co	1.88
Apple Inc	1.83
Alphabet Inc Class A	1.80
Alphabet Inc Class C	1.69
Amazon.com Inc	1.61
Total Number of Stock Holdings	334
Total Number of Bond Holdings	2
Annual Turnover Ratio %	27.00
Total Fund Assets (\$mil)	142,371.53

#### Morningstar World Regions as of 12-31-25

Region	% Fund	S&P 500
Americas	60.01	99.48
North America	58.00	99.48
Latin America	2.02	0.00
Greater Europe	25.95	0.41
United Kingdom	7.55	0.03
Europe Developed	17.82	0.38
Europe Emerging	0.00	0.00
Africa/Middle East	0.58	0.00
Greater Asia	14.04	0.11
Japan	4.29	0.00
Australasia	0.17	0.00
Asia Developed	6.80	0.00
Asia Emerging	2.78	0.11

### Principal Risks as of 12-31-25

Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Active Management, Income, Issuer, Market/Market Volatility

# American Funds EUPAC A AEPGX

**Benchmark**  
MSCI ACWI Ex USA Growth NR USD

**Overall Morningstar Rating™**  
★★★

**Morningstar Return Average**

**Morningstar Risk Average**

Out of 359 Foreign Large Growth funds: An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Objective & Strategy

From investment's prospectus

The investment seeks long-term growth of capital.

The fund invests primarily in common stocks in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally will invest at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.

Fees and Expenses as of 06-01-25	
Prospectus Net Expense Ratio	0.83%
Total Annual Operating Expense	0.83%
Maximum Sales Charge	5.75%
12b-1 Fee	0.24%
Redemption Fee/Term	—

Waiver Data	Type	Exp. Date	%
—	—	—	—

## Operations and Management

Fund Inception Date	04-16-84
Portfolio Manager(s)	Carl M. Kawaja Sung Lee
Name of Issuer	Capital Group
Telephone	800-421-4225
Web Site	www.americanfunds.com

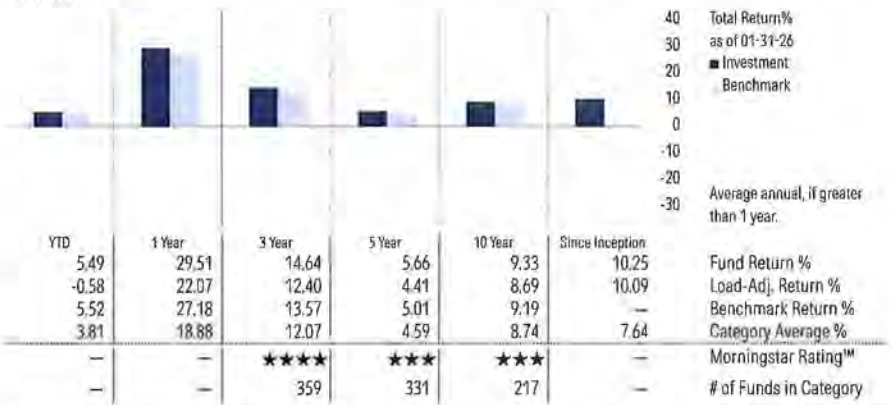
## Benchmark Description: MSCI ACWI Ex USA Growth NR USD

The index measures the performance of the growth large and mid cap segments of the particular regions, excluding USA equity securities, including developed and emerging market. It is free float-adjusted market-capitalization weighted.

## Category Description: Foreign Large Growth

Foreign large-growth portfolios focus on high-priced growth stocks, mainly outside of the United States. Most of these portfolios divide their assets among a dozen or more developed markets, including Japan, Britain, France, and Germany. These portfolios primarily invest in stocks that have market caps in the top 70% of each economically integrated market (such as Europe or Asia ex-Japan). Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). These portfolios typically will have less than 20% of assets invested in U.S. stocks.

## Performance



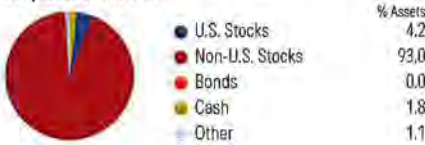
## Quarter End Returns as of 12-31-25

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund Return %	28.72	28.72	15.91	4.21	8.07	10.13
Standardized Return %	21.32	21.32	13.65	2.98	7.43	9.97

**Performance Disclosure:** The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

## Portfolio Analysis as of 12-31-25

### Composition as of 12-31-25



### Morningstar Equity Style Box™ as of 12-31-25

Value	Blend	Growth	Large	Mid	Small	% Market Cap
					Giant	61.04
					Large	29.02
					Medium	9.87
					Small	0.08
					Micro	0.00

### Top 10 Holdings as of 12-31-25

Company	% Assets
Taiwan Semiconductor Manufacturing Co Lt	6.61
Airbus SE	2.48
SK Hynix Inc	2.18
Novo Nordisk AS Class B	1.75
UniCredit SpA	1.52
AstraZeneca PLC	1.38
ASML Holding NV	1.36
SoftBank Group Corp	1.36
SAP SE	1.35
Tencent Holdings Ltd	1.27
Total Number of Stock Holdings	336
Total Number of Bond Holdings	0
Annual Turnover Ratio %	35.00
Total Fund Assets (\$mil)	134,788.35

### Morningstar World Regions as of 12-31-25

Region	% Fund	S&P 500
Americas	15.52	99.48
North America	11.76	99.48
Latin America	3.76	0.00
Greater Europe	49.96	0.41
United Kingdom	12.83	0.03
Europe Developed	36.39	0.38
Europe Emerging	0.01	0.00
Africa/Middle East	0.72	0.00
Greater Asia	34.53	0.11
Japan	11.30	0.00
Australasia	0.18	0.00
Asia Developed	13.46	0.00
Asia Emerging	9.60	0.11

## Principal Risks as of 12-31-25

Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Issuer, Market/Market Volatility

# American Funds New Perspective A ANWPX

**Benchmark**  
MSCI ACWI Growth NR USD

**Overall Morningstar Rating™**  
★★★★

**Morningstar Return**  
Above Average

**Morningstar Risk**  
Average

Out of 298 Global Large-Stock Growth funds. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Investment Objective & Strategy

From investment's prospectus

The investment seeks long-term growth of capital.

The fund seeks to take advantage of investment opportunities generated by changes in global trade patterns and economic and political relationships by investing in common stocks of companies located around the world. In pursuing its investment objective, it invests primarily in common stocks that the investment adviser believes have the potential for growth.

### Fees and Expenses as of 12-01-25

Prospectus Net Expense Ratio	0.71%
Total Annual Operating Expense	0.71%
Maximum Sales Charge	5.75%
12b-1 Fee	0.24%
Redemption Fee/Term	—

Waiver Data	Type	Exp. Date	%
—	—	—	—

### Operations and Management

Fund Inception Date	03-13-73
Portfolio Manager(s)	Robert W. Lovelace, CFA Brady L. Enright
Name of Issuer	Capital Group
Telephone	800-421-4225
Web Site	www.americanfunds.com

### Benchmark Description: MSCI ACWI Growth NR USD

The index measures the performance of large and mid cap securities exhibiting overall growth style characteristic across Developed Markets (DM) and Emerging Markets (EM) countries equity securities. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend. It is a free float-adjusted market capitalization weighted index.

### Category Description: Global Large-Stock Growth

Global large-stock growth portfolios invest in a variety of international stocks and typically skew towards large caps that are more expensive or projected to grow faster than other global large-cap stocks. World large stock growth portfolios have few geographical limitations. It is common for these portfolios to invest the majority of their assets in developed markets, with the remainder divided among the globe's emerging markets. These portfolios are not significantly overweight U.S. equity exposure relative to the Morningstar Global Market Index and maintain at least a 20% absolute U.S. exposure.

## Performance

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Total Return% as of 01-31-26
Investment	2.54	19.12	18.63	9.61	13.73	12.33	20
Benchmark	-3.36	12.27	16.31	8.32	13.06	12.21	10
Average annual, if greater than 1 year.	0.72	20.21	23.04	11.31	14.81	—	0
Fund Return %	1.10	11.78	15.79	7.23	12.50	10.64	10
Load-Adj. Return %	—	—	★★★★	★★★★	★★★★	—	10
Benchmark Return %	—	—	298	273	188	—	10
Category Average %	—	—	—	—	—	—	10
Morningstar Rating™	—	—	—	—	—	—	10
# of Funds in Category	—	—	—	—	—	—	10

	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Quarter End Returns as of 12-31-25	21.25	21.25	20.83	9.02	12.69	12.30
Fund Return %	14.28	14.28	18.47	7.74	12.03	12.18
Standardized Return %	—	—	—	—	—	—

**Performance Disclosure:** The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit the website listed under Operations and Management on this page.

## Portfolio Analysis as of 12-31-25

### Composition as of 12-31-25



### Top 10 Holdings as of 12-31-25

Company	% Assets
Meta Platforms Inc Class A	3.94
Taiwan Semiconductor Manufacturing Co Lt	3.56
Microsoft Corp	3.47
Broadcom Inc	3.32
Capital Group Central Cash Fund	3.17
Tesla Inc	2.92
NVIDIA Corp	2.54
Eli Lilly and Co	1.71
AstraZeneca PLC	1.58
Alphabet Inc Class C	1.44
Total Number of Stock Holdings	264
Total Number of Bond Holdings	0
Annual Turnover Ratio %	23.00
Total Fund Assets (\$mil)	162,804.52

### Morningstar Equity Style Box™ as of 12-31-25

Style	% Market Cap
Giant	56.84
Large	28.43
Medium	14.06
Small	0.67
Micro	0.00

### Morningstar World Regions as of 12-31-25

Region	% Fund	S&P 500
Americas	60.62	99.48
North America	59.38	99.48
Latin America	1.23	0.00
Greater Europe	26.35	0.41
United Kingdom	5.71	0.03
Europe Developed	20.37	0.38
Europe Emerging	0.00	0.00
Africa/Middle East	0.27	0.00
Greater Asia	13.03	0.11
Japan	4.04	0.00
Australasia	0.28	0.00
Asia Developed	6.81	0.00
Asia Emerging	1.90	0.11

## Principal Risks as of 12-31-25

Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Active Management, Issuer, Market/Market Volatility

# Disclosure

The Investment Profile must be preceded or accompanied by the fund's current prospectus as well as this disclosure statement. The performance data given represents past performance and should not be considered indicative of future results. Principal value and investment return will fluctuate, so that an investor's shares when redeemed may be worth more or less than the original investment. Fund portfolio statistics change over time. The fund is not FDIC-insured, may lose value and is not guaranteed by a bank or other financial institution.

## Performance

Total return reflects performance without adjusting for sales charges or the effects of taxation, but is adjusted to reflect all actual ongoing fund expenses and assumes reinvestment of dividends and capital gains. If adjusted, sales charges would reduce the performance quoted.

Standardized Total Return is total return adjusted for sales charges.

NAV Return is based on net asset value for a fund. Net asset value is calculated by dividing the total net assets of the fund by the total number of shares. NAVs come directly from the fund company. ETF investors purchase shares on an exchange at the market price, which may be different than the NAV.

Market Return is the price at which an exchange-traded fund (ETF) may be bought or sold. The price listed may or may not be the same as the fund's NAV.

The fund's performance is compared with that of an index. The index is an unmanaged portfolio of specified securities and the index does not reflect any initial or ongoing expenses. The index cannot be invested in directly. A fund's portfolio may differ significantly from the securities in the index. The index is chosen by Morningstar.

## Morningstar Category

Morningstar Category is assigned by placing funds into peer groups based on their underlying holdings. The underlying securities in each portfolio are the primary factor in our analysis as the investment objective and investment strategy stated in a fund's prospectus may not be sufficiently detailed for our proprietary classification methodology. Funds are placed in a category based on their portfolio statistics and compositions over the past three years. Analysis of performance and other indicative facts are also considered. If the fund is new and has no portfolio history, Morningstar estimates where it will fall before giving it a permanent category assignment. Categories may be changed based on recent changes to the portfolio.

## Total Annual Operating Expense

This is the percentage of fund assets paid for operating expenses and management fees. The expense ratio typically includes the following types of fees: accounting, administrator, advisor, auditor, board of directors, custodial, distribution (12b-1), legal, organizational, professional, registration, shareholder reporting, sub-advisor, and transfer agency. The expense ratio does not reflect the fund's brokerage costs or any investor sales charges. In contrast to the net expense ratio, the gross expense ratio does not reflect any fee waivers in effect during the time period.

Also known as the Prospectus Gross Expense Ratio, Morningstar pulls the prospectus gross expense ratio from the fund's most recent prospectus.

## Expense Ratio %

The expense ratio is the annual fee that all funds charge their shareholders. It expresses the percentage of assets deducted each fiscal year for fund expenses, including 12b-1 fees, management fees, administrative fees, operating costs, and all other asset-based costs incurred by the fund. Portfolio transaction fees, or brokerage costs, as well as front-end or deferred sales charges are not included in the expense ratio. The expense ratio, which is deducted from the fund's average net assets, is accrued on a daily basis. The gross expense ratio, in contrast to the net expense ratio, includes interest and dividends on borrowed securities but does not reflect any fee waivers in effect during the time period.

## Sales Fees

Also known as loads, sales fees list the maximum level of initial (front-end) and deferred (back-end) sales charges imposed by a fund. The scales of minimum and maximum charges are taken from a fund's prospectus. Because fees change frequently and are sometimes waived, it is wise to examine the fund's prospectus carefully for specific information before investing.

## Asset Allocation

Asset Allocation reflects asset class weightings of the portfolio. The "Other" category includes security types that are not neatly classified in the other asset classes, such as convertible bonds and preferred stocks, or cannot be classified by Morningstar as a result of missing data. Morningstar may display asset allocation data in several ways, including tables or pie charts. In addition, Morningstar may compare the asset class breakdown of the fund against its three-year average, category average, and/or index proxy. Asset allocations shown in tables may include a breakdown among the long, short, and net (long positions net of short) positions. These statistics summarize what the fund's managers are buying and how they are positioning the fund's portfolio. When short positions are captured in these portfolio statistics, investors get a more robust description of the fund's exposure and risk. Long positions involve buying the security outright and selling it later, with the hope the security's price rises over time. Short positions are taken with the hope of benefiting from anticipated price declines. The investor borrows the security from another investor, sells it and receives cash, and then is obligated to buy it back at some point in the future. If the price falls after the short sale, the investor will have sold high and can buy low to close the short position and lock in a profit. However, if the price of the security increases after the short sale, the investor will experience a loss buying it at a higher price than the sale price. Most fund portfolios hold fairly conventional securities, such as long positions in equities and bonds. Morningstar may generate a colored pie chart for these portfolios. Other portfolios use other investment strategies or securities, such as short positions or derivatives, in an attempt to reduce transaction costs, enhance returns, or reduce risk. Some of these securities and strategies behave like conventional securities, while other have unique return and risk characteristics. Portfolios that incorporate investment strategies resulting in short positions or portfolio with relatively exotic derivative positions often report data to Morningstar that does not meet the parameters of the calculation underlying a pie chart's generation. Because of the nature of how these securities are reported to Morningstar, we may not always get complete portfolio

information to report asset allocation. Morningstar, at its discretion, may determine if unidentified characteristics of fund holdings are material. Asset allocation and other breakdowns may be rescaled accordingly so that percentages total to 100 percent. (Morningstar used discretion to determine if unidentified characteristics of fund holdings are material, pie charts and other breakdowns may rescale identified characteristics to 100% for more intuitive presentation.)

Note that all other portfolio statistics presented in this report are based on the long (or long rescaled) holdings of the fund only.

## Sector Weightings

Super Sectors represent Morningstar's broadest classification of equity sectors by assigning the 11 equity sectors into three classifications. The Cyclical Super Sector includes industries significantly impacted by economic shifts, and the stocks included in these sectors generally have betas greater than 1. The Defensive Super Sector generally includes industries that are relatively immune to economic cycles, and the stocks in these industries generally have betas less than 1. The Sensitive Super Sector includes industries that ebb and flow with the overall economy, but not severely so. Stocks in the Sensitive Super Sector generally have betas that are close to 1.

## Morningstar Rating™

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. For private funds, the Morningstar Rating presented is hypothetical, because Morningstar does not independently analyze private funds. Rather, the rating is assigned as a means to compare these funds with the universe of mutual funds that Morningstar rates. The evaluation of this investment does not affect the retail mutual fund data published by Morningstar.

## Morningstar Return

The Morningstar Return rates a fund's performance relative to

## Disclosure

other managed products in its Morningstar Category. It is an assessment of a product's excess return over a risk-free rate (the return of the 90-day Treasury Bill) in comparison with the products in its Morningstar category. In each Morningstar category, the top 10% of products earn a High Morningstar Return (High), the next 22.5% Above Average (+ Avg), the middle 35% Average (Avg), the next 22.5% Below Average (- Ave), and the bottom 10% Low (Low). Morningstar Return is measured for up to three time periods (three, five, and 10 years). These separate measures are then weighted and averaged to produce an overall measure for the product. Products with less than three years of performance history are not rated.

### Morningstar Risk

Morningstar Risk evaluates a fund's downside volatility relative to that of other products in its Morningstar Category. It is an assessment of the variations in monthly returns, with an emphasis on downside variations, in comparison with the products in its Morningstar category. In each Morningstar category, the 10% of products with the lowest measured risk are described as Low Risk (Low), the next 22.5% Below Average (-Avg), the middle 35% Average (Avg), the next 22.5% Above Average (+ Avg), and the top 10% High (High). Morningstar Risk is measured for up to three time periods (three, five, and 10 years). These separate measures are then weighted and averaged to produce an overall measure for the product. Products with less than three years of performance history are not rated.

### Morningstar Style Box™

The Morningstar Style Box reveals a fund's investment strategy as of the date noted on this report.

For equity funds the vertical axis shows the market capitalization of the long stocks owned and the horizontal axis shows investment style (value, blend, or growth).

For fixed-income funds, the vertical axis shows the credit quality of the long bonds owned and the horizontal axis shows interest rate sensitivity as measured by a bond's effective duration.

Morningstar seeks credit rating information from fund companies on a periodic basis (e.g., quarterly). In compiling credit rating information, Morningstar instructs fund companies to only use ratings that have been assigned by a Nationally Recognized Statistical Rating Organization (NRSRO). If two NRSROs have rated a security, fund companies are to report the lowest rating; if three or more NRSROs have rated the same security differently, fund companies are to report the rating that is in the middle. For example, if NRSRO X rates a security AA-, NRSRO Y rates the same security an A and NRSRO Z rates it a BBB+, the fund company should use the credit rating of 'A' in its reporting to Morningstar. PLEASE NOTE: Morningstar, Inc. is not itself an NRSRO nor does it issue a credit rating on the fund. An NRSRO rating on a fixed-income security can change from time-to-time.

For credit quality, Morningstar combines the credit rating information provided by the fund companies with an average default rate calculation to come up with a weighted-average credit quality. The weighted-average credit quality is currently a letter that roughly corresponds to the scale used by a leading NRSRO. Bond funds are assigned a style box placement of "low", "medium", or "high" based on their average credit quality. Funds with a low credit quality are those whose weighted-average credit quality is determined

to be less than "BBB-"; medium are those less than "AA-", but greater or equal to "BBB-"; and high are those with a weighted-average credit quality of "AA-" or higher. When classifying a bond portfolio, Morningstar first maps the NRSRO credit ratings of the underlying holdings to their respective default rates (as determined by Morningstar's analysis of actual historical default rates), Morningstar then averages these default rates to determine the average default rate for the entire bond fund. Finally, Morningstar maps this average default rate to its corresponding credit rating along a convex curve.

For interest-rate sensitivity, Morningstar obtains from fund companies the average effective duration. Generally, Morningstar classifies a fixed-income fund's interest-rate sensitivity based on the effective duration of the Morningstar Core Bond Index (MCBI), which is currently three years. The classification of Limited will be assigned to those funds whose average effective duration is between 25% to 75% of MCBI's average effective duration; funds whose average effective duration is between 75% to 125% of the MCBI will be classified as Moderate; and those that are at 125% or greater of the average effective duration of the MCBI will be classified as Extensive.

For municipal bond funds, Morningstar also obtains from fund companies the average effective duration. In these cases static breakpoints are utilized. These breakpoints are as follows: (i) Limited: 4.5 years or less; (ii) Moderate: more than 4.5 years but less than 7 years; and (iii) Extensive: more than 7 years. In addition, for non-US taxable and non-US domiciled fixed income funds static duration breakpoints are used: (i) Limited: less than or equal to 3.5 years; (ii) Moderate: greater than 3.5 and less than equal to 6 years; (iii) Extensive: greater than 6 years.

### Principal Risks

The specific risks associated with investing in this fund. Please see the Risk Definitions document for more information on each type of risk.

### Investment Risk

**Foreign Securities Funds/Emerging Markets Funds:** The investor should note that funds that invest in foreign securities involve special additional risks. These risks include, but are not limited to, currency risk, political risk, and risk associated with varying accounting standards. Investing in emerging markets may accentuate these risks.

**Specialty/Sector Funds:** The investor should note that funds that invest exclusively in one sector or industry involve additional risks. The lack of industry diversification subjects the investor to increased industry-specific risks.

**Non-Diversified Funds:** The investor should note that funds that invest more of their assets in a single issuer involve additional risks, including share price fluctuations, because of the increased concentration of investments.

**Small Cap Funds:** The investor should note that funds that invest in stocks of small companies involve additional risks. Smaller companies typically have a higher risk of failure, and are not as well established as larger blue-chip companies. Historically, smaller-company stocks have experienced a greater degree of market volatility than the overall market average.

**Mid Cap Funds:** The investor should note that funds that invest in companies with market capitalizations below \$10 billion involve additional risks. The securities of these companies may be more volatile and less liquid than the

securities of larger companies.

**High-Yield Bond Funds:** The investor should note that funds that invest in lower-rated debt securities (commonly referred to as junk bonds) involve additional risks because of the lower credit quality of the securities in the portfolio. The investor should be aware of the possible higher level of volatility, and increased risk of default.

**Tax-Free Municipal Bond Funds:** The investor should note that the income from tax-free municipal bond funds may be subject to state and local taxation and the Alternative Minimum Tax.

# Enrollment Form

## 1 PARTICIPANT INFORMATION

Participant Name: \_\_\_\_\_ Social Security Number: \_\_\_\_\_ Date of Birth: \_\_\_\_\_ Hire/Rehire Date: \_\_\_\_\_

Mailing Address: \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Email: \_\_\_\_\_

## 2 PLAN INFORMATION

Plan Name \_\_\_\_\_ Plan Identifier \_\_\_\_\_

Karuk Tribe Employees Savings Trust \_\_\_\_\_ 702467

## 3 EMPLOYEE CONTRIBUTION ELECTIONS

- I elect to participate and contribute \_\_\_\_% or \$ \_\_\_\_\_ of compensation per pay period on a pre-tax basis (Please refer to *Annual Contribution and Benefit Limits* found on BenefitsForYou.com.)
- I elect to participate and contribute \_\_\_\_% or \$ \_\_\_\_\_ of compensation per pay period to a Roth account.
- I elect not to make elective deferrals until further notice. I understand that if I do not participate now, or discontinue participation, I must wait until the next available enrollment date.

## 4 INVESTMENT ELECTIONS

To select your investments, log onto BenefitsForYou.com or contact our Participant Service Center at 800.999.8786 for assistance. If you do not select your investment election prior to your contributions being made to the plan, your contributions will be allocated to the Plan's default fund. You can find more information regarding your Plan's default fund on the fund fact sheet located in the enrollment book or at BenefitsForYou.com. (Your year of birth and the assumed retirement age of 65 is used to determine your appropriate fund in the target date set.)

**Plan Default Investment:**  
American Funds US Government MMkt A

## 5 PARTICIPANT SIGNATURE:



I, the undersigned, consent to making the preceding salary deferral election. I understand that my Employer will begin processing my elections and/or changes as soon as administratively possible.

Participant Signature: \_\_\_\_\_ Date: \_\_\_\_\_

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# Designation of Beneficiary

Return the completed form to your employer. Do not return to TruStage.

## 1 DESIGNATION OPTION: PLEASE SELECT ONE.

- New Designation** Date Completed: \_\_\_\_\_ Age: \_\_\_\_\_
- Replacement Designation** Date Completed: \_\_\_\_\_ Age: \_\_\_\_\_

## 2 PARTICIPANT INFORMATION

Participant Name:	Social Security Number:	Date of Birth:	Hire/Rehire Date:
_____	_____	_____	_____

## 3 PLAN INFORMATION

Plan Name:	Plan Identifier:
_____	_____

- Plan Type:
- 401(k)  403(b)  Money Purchase  Profit Sharing  Other: \_\_\_\_\_

## EXAMPLES OF A PARTICIPANT'S COMMON BENEFICIARY DESIGNATIONS

### Example 1: I want everything to go directly to my spouse.

- Your spouse is automatically your beneficiary so you do not have to complete this form.
- If desired, complete the Contingent Beneficiary information under Section 4 by naming all beneficiaries who will receive the entire death benefit in the event your spouse predeceases you.

### Example 2: I am married and want 75% to go to my children and 25% to go to my spouse.

- Complete the Primary Beneficiary under Section 4 with your spouse's name to receive 25% and children's names to receive 75%, dates of birth, relationship, social security numbers, and percent to receive.
- If desired, complete the Contingent Beneficiary information under Section 4 by naming all beneficiaries who will receive the entire death benefit in the event your spouse and your children predecease you.
- Your spouse is required to consent to this beneficiary designation because he/she is the beneficiary of less than 100% of the death benefit. If you do not obtain your spouse's consent, your spouse will receive the entire death benefit. A notary public or Plan representative must witness your spouse's consent under Section 6.

### Example 3: I am married and want everything to go to my children.

- Complete the Primary Beneficiary under Section 4 with your children's names, dates of birth, relationship, social security numbers and percent to receive totaling 100%.
- If desired, complete the Contingent Beneficiary information under Section 4 by naming all beneficiaries who will receive the entire death benefit in the event all your children predecease you.
- Your spouse is required to consent to this beneficiary designation because the death benefit is being paid to someone other than your spouse. If you do not obtain your spouse's consent, your spouse will receive the entire death benefit. A notary public or Plan representative must witness your spouse's consent under Section 6.

### Example 4: I am single and want everything to go to my parents (or other beneficiary).

- Complete the Primary Beneficiary under Sec. 4 with your parents' names, dates of birth, relationship, social security numbers and percent to receive totaling 100%.
- If desired, complete the Contingent Beneficiary information under Sec. 4 by naming all beneficiaries who will receive the entire death benefit in the event your parents predecease you.

THE SPOUSE OF A PARTICIPANT IN A SAME-SEX MARRIAGE WILL BE TREATED AS A "SPOUSE" FOR PURPOSES OF ANY BENEFICIARY DESIGNATION UNDER THIS PLAN.

## GENERAL INFORMATION

The Plan will pay all sums payable under the Plan by reason of your death to your beneficiary(ies). Your death benefit will be affected by your marital status at the time of your death. To add, remove, or change beneficiaries for your death benefit in the future, you must complete a new Beneficiary Designation form. You can obtain this form from the Plan Administrator.

### PART A. IF YOU ARE NOT MARRIED

Read this portion before completing Sections 4 and 5 of this form.

You may choose who receives all of your death benefit by designating a beneficiary under Section 4 of this form.

It is important that you understand your rights and obligations concerning the death benefit. You should direct any questions to the Plan Administrator. Also, inform your Plan Administrator immediately if there is any change in your marital status because this will affect the payment of any death benefit to your beneficiaries.

### PART B – IF YOU ARE MARRIED

Read this portion before completing Sections 4, 5 and 6 of this form.

Your spouse is entitled to 100% of your account balance should you die before you begin receiving retirement benefits. This benefit will be paid in a lump sum or any other form permitted under the Plan.

You may choose to have all, or a portion of your death benefit paid to someone other than your spouse, provided you obtain your spouse's consent. This means that someone else who you name in the Primary Beneficiary Designation section of this form will receive part or all of the death benefit. In order to do this you must name the person or persons you want to receive this portion of the death benefit and indicate the percentage of the death benefit they will receive. If you name someone other than your spouse as Primary Beneficiary and your spouse does not consent, your beneficiary designation will not be valid.

Your spouse's consent must be in writing and witnessed by a notary public or a Plan representative.

Spousal consent is not required if any of the following exceptions apply. Written proof required.

- Your spouse cannot be located
- Your spouse is legally incompetent to give consent
- You and your spouse are legally separated and you have a court order attesting to that fact
- Your spouse has abandoned you and you have a court order attesting to that fact

It is important that you and your spouse understand your rights and obligations concerning your death benefit. You should direct any questions to the Plan Administrator. Also, inform your Plan Administrator immediately if there is any change in your marital status because this will affect the payment of any death benefit to your beneficiaries. If you are no longer married at the date of your death (for example, your spouse has predeceased you or you were divorced), any benefits payable on account of your death will be paid as if you were single (see Part A above). Unless you name a new beneficiary, the beneficiary designation in effect at the time of your death will govern who will receive any survivor benefits. If you are no longer married, review your beneficiary designation and change it as appropriate. The plan will automatically revoke any prior spousal designation upon divorce unless a Qualified Domestic Relations Order or divorce decree provides otherwise.

**4 DESIGNATED BENEFICIARIES**

**IMPORTANT: If you are married and designated all or a portion of your death benefit to be paid to a non-spouse beneficiary, you must obtain Spousal Consent in Section 6.**

**PRIMARY BENEFICIARY**

I designate that any benefits payable under the Plan by reason of my death shall be paid to the following person or persons as Primary Beneficiary if he or she survives me. Include date of birth, social security number, relationship, email, and percent to receive (must total 100%):

Beneficiary Name:	Date of Birth:	Social Security Number:	Relationship:	Email:	<u>Must total 100%:</u> % to Receive
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**CONTINGENT BENEFICIARY**

I designate that any benefits payable under the Plan by reason of my death shall be paid to the following person or persons as Contingent Beneficiary if he or she survives me and if the above Primary Beneficiary(ies) does not survive me. Include date of birth, social security number, relationship, email, and percent to receive (must total 100%):

Beneficiary Name:	Date of Birth:	Social Security Number:	Relationship:	Email:	<u>Must total 100%:</u> % to Receive
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**5 PARTICIPANT SIGNATURE**

I reserve the right to revoke or change any beneficiary designation. I hereby revoke all prior primary and contingent beneficiary designations (if any).

All sums payable under the Plan by reason of my death will be paid to the Primary Beneficiary, if he or she survives me, and if no Primary Beneficiary survives me, then to the Contingent Beneficiary, and if no named beneficiary survives me, then all amounts will be paid in accordance with the Plan. A contingent beneficiary shall receive benefits only if there is no remaining primary beneficiary.

I understand that if I have named someone other than my spouse as beneficiary and have not received my spouse's consent to that designation, my spouse will receive the death benefit as described under General Information, Part B.

I understand that, unless I have provided otherwise above, all sums payable to more than one beneficiary will be paid equally to the living beneficiaries. If a named beneficiary predeceases me, the benefit shall be shared pro-rata among the remaining beneficiaries.

Participant Signature:  Date:

**6 SPOUSAL CONSENT AND SIGNATURE(S)**

I, the undersigned spouse of the Participant named on the cover of this form, hereby certify that I have read the Beneficiary Designation and consent to the election made by the Participant. I fully understand that:

- My consent is voluntary.
- By consenting to this beneficiary designation, some or all of the death benefit will be paid to a beneficiary other than me.
- My consent to this beneficiary designation is irrevocable.
- My consent must be in writing and must be witnessed by either a notary public or a Plan representative.
- Each subsequent beneficiary designation is not valid unless I consent to it or I have given my spouse the right to change beneficiaries without obtaining my consent, in the space provided below:

I choose to allow my spouse to change beneficiaries in the future without obtaining my consent.

Spouse's Name:  Social Security Number:  Date of Birth:

Spousal Signature:  Date:

Spousal Signature Witness:  Plan Administrator or  Notary Public

If witnessed by the Plan Administrator:

Plan Administrator Signature:  Date (must be same as spousal signature, above):

If witnessed by a Notary:

Notary — Please complete:

State of \_\_\_\_\_, County of \_\_\_\_\_

Subscribed and sworn to (or affirmed) before me on this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, personally known to me or proved to me on the basis of satisfactory evidence to be the persons who appeared before me.

Notary Signature:  Seal:

# Rollover Contribution Form

Before completing this form, you must confirm that the plan identified can accept this rollover. To ensure that, contact the Plan Administrator, call TruStage at 800.999.8786, or review your Summary Plan Description. If the plan receives an unacceptable rollover, we will return the rollover funds to the issuing institution or you if the institution will not accept the funds.

## 1 PARTICIPANT INFORMATION

Participant Name:	Social Security Number:	Date of Birth:	Hire/Rehire Date:
<hr/>			
Home Address:	City	State	Zip Code
<hr/>			
Email Address:	Phone Number:		
<hr/>			

## 2 PLAN INFORMATION

Plan Name:	Plan Identifier:
<hr/> Karuk Tribe Employees Savings Trust	<hr/> 702467

## 3 ROLLOVER CONTRIBUTION INFORMATION

SOURCE OF FUNDS		PRIOR PLAN NAME
Another Qualified Plan (pre-tax):	\$	<hr/>
Another Qualified Plan (after-tax, non-Roth):	\$	<hr/>
After-tax contributions excluding earnings, included in this rollover	\$	<hr/>
Another Qualified Plan ("Roth Account):	\$	<hr/>
Roth contributions excluded earnings, included in this rollover	\$	<hr/>
Date of first Roth deferral		<hr/>
Governmental 457(b):	\$	<hr/>
Taxable IRA (does not include Roth IRA):	\$	<hr/>
<b>Total Approximate Amount of Rollover:</b>	<b>\$</b>	<hr/>

\*If Roth rollover, please include a statement from your prior plan identifying whether the 401(k) rollover amount is a qualified distribution.

## 4 CHECK DEPOSIT INSTRUCTIONS

Please instruct the prior plan to make the rollover check payable to **Matrix Trust Company as custodian for ("Plan Name"), FBO ("Participant Name")** and add as a reference on the check memo line: "TPA 000397" Account Number 07C01326

REGULAR MAIL  
 Matrix Trust (DEN)  
 Attn: TPA #000397  
 PO Box 3595  
 New York, NY 10008-3595

OVERNIGHT OR 2-DAY DELIVERY:  
 JPMorgan Chase - Lockbox Processing  
 Attn: Matrix Trust (DEN), Lockbox 3595  
 4 Chase Metrotech Cntr, 7th Floor East  
 Brooklyn, NY 11245

## 5 INVESTMENT ELECTIONS

If you have already identified your Investment Elections, your funds will be deposited and invested accordingly. If you are enrolling as a new participant into the Plan, please visit [BenefitsForYou.com](http://BenefitsForYou.com) to select your investments. If there are no investment elections on record at the time of your first contributions and/or rollover, the funds will be invested into your Plan's Qualified Default Investment Allocation (QDIA) or default fund, per the Plan document. You can find more information regarding your Plan's default fund on the fund fact sheet located in the enrollment book or at [BenefitsForYou.com](http://BenefitsForYou.com) (Your year of birth and the assumed retirement age of 65 is used to determine your appropriate fund in the target date set.)

**Plan Default Fund:**  
American Funds US Government MMkt A

## 6 REQUIRED SIGNATURES

I authorize to roll over funds to the above named Plan in the amount listed in Section 3, "**Rollover Contribution Information**". If you do not select your investment election(s) prior to your rollover contributions being deposited into the plan, your contributions will be allocated to the Plan's default fund(s). By completing this form, I hereby certify that this is a qualified rollover to be deposited into the Plan.

Participant Signature:

Date:

Authorized Plan Representative Signature:

Date:

### FOR ADMINISTRATOR USE ONLY

Once you have signed and approved this form for completion, please use the **Send to BenefitsForYou** upload option under the Documents/Notices section of the Plan.



## Our story

TruStage is built on the belief that a brighter financial future should be accessible to everyone. That's why we offer insurance, investment and technology solutions that help more people confidently make financial decisions that work for them. Our focus is on creating a more equitable society and financial system.

**Questions? Contact your financial professional or call the Participant Service Center at [800.999.8786](tel:800.999.8786).**

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