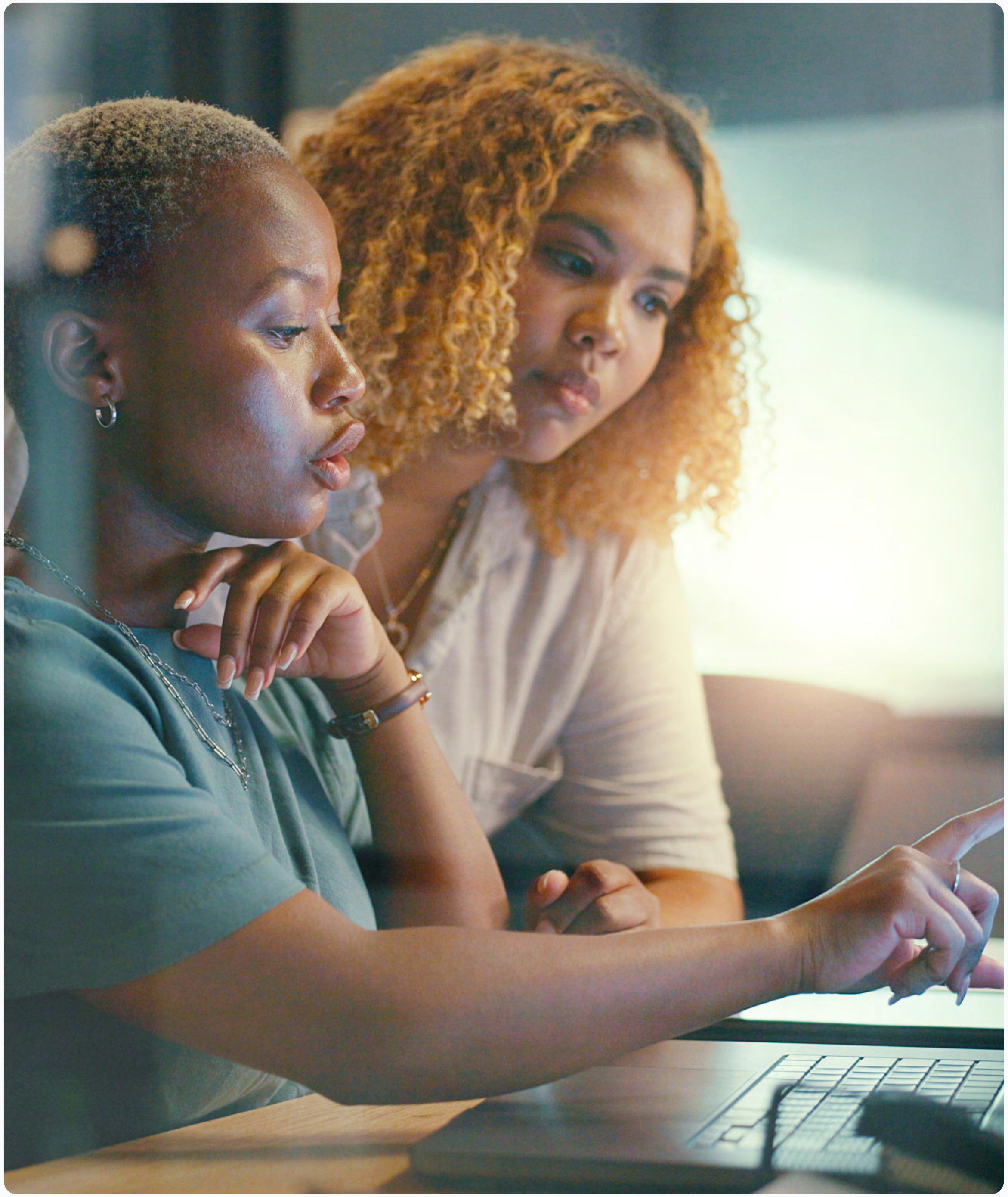

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the guide / 2025 edition

HOW TO CHOOSE THE RIGHT DATA SOLUTION

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INTRODUCTION

Finance teams are often at the helm of leveraging and leading data analytics for strategic decision-making purposes.

According to Deloitte, data analytics end up being owned by Finance 79% of the time.

Let's see why this makes so much sense and how you can ensure your own competitive position as a CFO or Finance leader.

Choosing the right tool

The utilization of automation software for big data and analytics is becoming a given across industries. However, many business leaders struggle in knowing how to choose the right tool to suit their needs. It's understandable, there are many options on the market, and business environments, needs and software are constantly evolving.

For starters, let's begin with why CFOs should take charge and find the right data solution for their business. Finance as a function has historically been the location for data that stems from various different sources like sales, marketing, production, and of course, financials.

Furthermore, Finance teams are undergoing transformation and moving from a role of once having delivered straight information into being able to provide insights-based data analytics.

CFOs and Finance teams are well-suited for the job because of their professional acumen and expertise with figures.

Their high attention to detail, ability to understand the overall picture, pinpoint and rectify business problems and utilize creative thinking bode well for this responsibility.

When searching for the perfect automation tool, it's beneficial to select one that includes the following list of capabilities:

- Communicate with legacy systems
- Aggregate big data quickly
- Cleanse and transform data
- Provide forecasts and machine learning
- Share information in usable and known formats (PDF, Excel, etc.)
- Trigger alerts and notifications
- High governance and internal control for data flows
- Data validation
- Cloud-based or on-premise options
- Scalable and secure

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Why use an automation solution?

For most tasks, Finance professionals rely on their data to come from different sources within an organization. Using an automation tool ensures that data is delivered in a timely manner and can always be found, thereby preventing any key person dependencies or bottlenecks from affecting workflows.

Additionally, Finance teams often spend the majority of their time manually entering, transforming and comparing data, which bogs down their day.

With an automation solution, such data-heavy processes can be streamlined, boosting efficiency and freeing up time for your team to focus on analyzing data for insights.

Why choose Solvexia?

Solvexia is a cloud-based analytical automation solution that is designed with Finance teams in mind.

- The system can be deployed with low to no-code.
- Once it's up and running within an organization of any size, everyone benefits from its centralized location for data collection, storage and transformation.
- Solvexia is able to communicate with legacy systems so that the data you currently have does not get lost, ignored or forgotten.

Download the data sheet to learn more

How automation can help with big data

Do you know how your team spends most of their time? According to a report from McKinsey, 20% of the average employee's week is spent tracking down internal information or another colleague for the information they need to carry out a task.

Besides the time-consuming nature of trying to locate data, it doesn't always mean that once it has been found, it's accurate or even complete.

Big data is only growing, so it's paramount that businesses know how to manage it so that they can benefit from its power to better service customers and make the right decisions.

Here's how automation is bound to help achieve these goals.

100x

faster processes

Run your processes up to 100x faster
by deploying Solvexia.

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1

Saves time and money

Automation tools cover the first and most important step in data analytics, namely data collection and cleansing, so that your team doesn't have to waste any more time (or money).

Solutions like Solvexia can be programmed to carry out repetitive tasks automatically in a matter of minutes, whether this be a front-office or back-office responsibility.

Gone are the days when your Finance team is manually comparing documents for account reconciliation or reviewing hundreds of invoices for approval.

Robotic process automation (RPA) and artificial intelligence combine to pull data from multiple systems and complete processes accurately, securely and quickly.

2

Automated reports and processing

When you have a lot of data that needs to be processed, your ultimate goal is to be able to easily understand what the data is saying fast enough so that you can make informed decisions. Automated reports make this easy to do.

Visual roadmaps show what step is happening (data cleansing, transformation, approval, etc.) and once the process is complete, you will receive a report with outcomes.

You can customize reports according to who will review the information.

> Automating your data preparation and reporting allows you and your team to focus on analysis and working to improve the business.

3

Enhance oversight, collaboration and communication

The rise of remote has its benefits, but it does not exist without worries. Executives and managers must maintain oversight of what activities are taking place outside of their business' walls.

With automation solutions, it's easy to see what's happening. Whether you choose to look into an automation tool at your own volition or automate reports/trigger alerts to keep you updated on what's happening, you'll always be able to witness processes in real-time.

Tools like Solvexia allow users to add notes within the process so that colleagues and business leaders can review what's been done without having to track down the person to ask questions.

4

Reduce compliance risk

Complying to regulations requires clear-cut processes with adequate documentation and speedy recognition in the case of mistakes.

Automation solutions standardize processes and help businesses remain consistent in their actions. By running processes with accurate data from the get-go, there's less room for error.

Additionally, rather than teams spending time having to double check their own work, they can review audit reports and trust that the software will alert them should an anomaly occur.

Automation tools can greatly reduce [compliance risk] with little effort and relatively low costs.

Ensure standardization, accuracy and complete documentation for your processes.

Request demo

5

Ease of use and knowledge transfer

Every department can benefit from understanding their clients and users through data. But, data analytics isn't meant for everyone to conduct.

With an automation tool that provides easy-to-understand data analytics, it's possible for all team members to take advantage of useful insights.

This seamless knowledge transfer serves as a tool for empowerment so that your entire organization can move forward with agility and confidence to take their next steps.

"Solvexia has minimized our key-person risk... Automated processes can easily be handed over to anyone in the team to run"

– Andy Brewood, IT Manager at Harold Sharp

6

Easy integration and onboarding

Within organizations, change is rarely invited in with open arms. Instead, employees typically fear having to relearn or modify the way in which they are used to carrying out their tasks.

But, automation solutions shouldn't be a pain point. Instead, they can alleviate burdens. **Solvexia easily integrates with current technology and the easy-to-use interface makes it simple to deploy and learn.**

"Integrating Solvexia with Excel greatly helped adoption as the technology is familiar"

– Reporting Architect at Global Employment Services Group

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Best in class support

Whether you're currently using an automation tool and are dissatisfied, or you're looking to implement automation for the first time, our team is ready to help you along your journey.

Along with a long list of resources in the form of white papers, blogs, videos and webinars, our team at Solvexia is available to design processes for you or answer any questions.

Have questions?

Reach out to our team or read our frequently asked questions.

WRAPPING UP

Finance is responsible for many important functions within any business. Automation tools can conduct data analytics quickly, allowing for the Finance department to be a main source for insights.

In a world where technology impacts and aids organizational transformation, CFOs must emerge as leading forces.

The ability to analyze data and utilize insights accordingly will continue to be one of the greatest drivers of profits from here on out.

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Solvexia is a low-code platform that automates spreadsheet-driven data preparation and manual processes.

It enables Finance to free up their time by running processes 100x faster with 98% fewer errors, allowing businesses to reallocate essential resources to value-added work.

Finance and accounting teams choose Solvexia to unify data from systems and spreadsheets and automate their processes without involvement from IT. Its drag-and-drop interface makes it fast to deploy and easy to learn.

Solvexia combines and manipulates data, performs calculations and creates interactive reports, analytics and smart dashboards for richer insights for your stakeholders.

You can leverage Solvexia to automate hundreds of processes for your company, including reconciliations, revenue and expense reporting, regulatory compliance, rebate management and much more.

100x
faster processes

Positive ROI within 6-12 months

Modern cloud architecture

Works with existing systems and spreadsheets

Full **financial control** over your processes

98%
fewer errors

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Maximize your organization's productivity with the help of automation.

Book a demo to see what Solvexia can do for you.

Book a demo today