SOLVEXIA

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SOLVEXIA RECONCILIATIONS: YOUR COMPREHENSIVE GUIDE

USA: +1 888-412-3104

AUS: +61-2-9386-0202

UK: +44-20-8123-1251

SA: +27-83-655-2408

INTRODUCTION

Choosing a **reconciliation solution** for your team is a big decision that can have a significant impact.

That's why we've created this guide to walk you through everything you need to know about Solvexia reconciliations, from how to use Solvexia to onboarding and support.

What is Solvexia's reconciliation solution?

Solvexia is a powerful Digital Work Platform for Finance. It enables organizations to automate reconciliations and other key Finance processes with little to no involvement from IT, resulting in significant gains in team productivity.

Using Solvexia, leading companies:

- Save time.
- Reduce errors.
- Increase financial control.
- Improve compliance.
- Achieve scalability for their processes.
- Reduce key person dependency.
- Provide richer insights and reports to stakeholders.
- Easily combine data from disparate sources.

> Solvexia's reconciliation solution handles the tedious and time-consuming transaction matching so that you can focus on analysis and driving the business forward.
>
> **[Download the data sheet to learn more]**

The platform offers enterprise-grade automation with features like data processing, reporting, workflow, audit trails, and more. It can easily handle data from various sources, such as payment gateways, general ledgers, banks, and suppliers, for quick and accurate reconciliation. Solvexia automates different reconciliations, including payment reconciliation, bank reconciliation, GL account reconciliation, NAV and holdings reconciliation, and more.

With Solvexia, data ingestion is flexible, supporting any format and complex data matching. This means your team can focus on analyzing and investigating exceptions instead of manually preparing data. The software also provides alerts and notifications for variances and exceptions, along with workflow capabilities for staff to correct and adjust any issues.

Running securely on the cloud, Solvexia can seamlessly integrate into your existing setup. Setting up the software is quick, and user management and updates can be handled without the need for tech support or coding. Additionally, Solvexia's unique extensibility allows for the automation of any data-intensive Finance task or workflow.

Who uses Solvexia?

Solvexia is used by Finance teams in medium and large organizations across Australia, Asia, the US, Europe and Africa. Our reconciliation solution is used by various Finance team members, including **analysts**, **accountants** and **executives**. We see Finance teams with multiple people tasked with the reconciliation work get the most value out of the solution.

Solvexia is utilized by businesses in the **financial services, fintech**, **retail, FMCG** and **travel** sectors, as well as various other industries to streamline reconciliation processes through automation. Solvexia is well-suited to high transaction volumes, data sources and transactional complexity.

> Solvexia's reconciliation solution is used by leading companies across the world to streamline and standardize their reconciliation processes.
> **Read the customer stories**

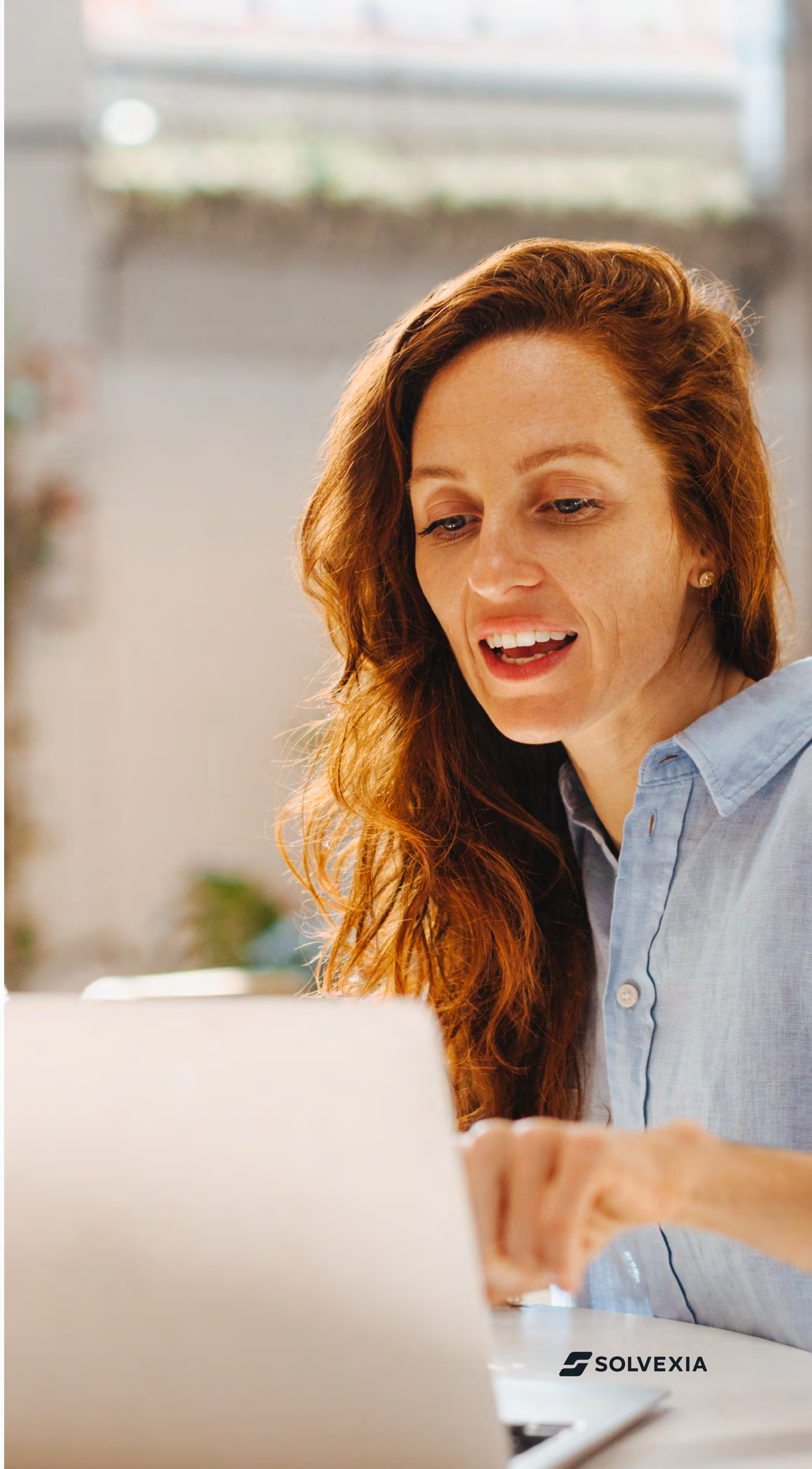
How to use Solvexia?

Solvexia empowers Finance staff to automate and maintain their processes themselves. The solution is accessible to everyone, whether you have limited technical skills or are a technical expert.

You can easily automate your workflows with reusable, drag-and-drop components. Solvexia provides "out of the box" capability to aggregate, filter, sort, map and reconcile data, perform calculations and send email and SMS alerts. Solvexia is business-led, meaning it can be implemented and maintained with little to no involvement from IT.

If you're worried about human oversight, you can set up your processes so that they pause, request and collect approvals and data from management. You can also use Solvexia to send timely reports or analytics to relevant stakeholders, facilitating faster decision-making based on accurate data.

Solvexia is used to automate a range of back office finance processes, including reconciliations, data consolidation and transformation, regulatory reporting, rebate management, financial modeling, expense analytics and revenue management.



What results can you expect from Solvexia?

Using Solvexia, you can run your reconciliations 100x faster, allowing you to reallocate time to value-added work, such as analysis. Automation also enables faster investigations into errors or discrepancies, providing downstream implications for stakeholders.

By automating your reconciliations, you can reduce errors by 98% and increase financial control. Solvexia has robust governance, self-documentation and comprehensive audit trails, which enhance visibility and confidence for stakeholders.

We usually see companies achieve ROI within 6 to 12 months. With consistent, automated reconciliations, companies also reduce key person dependency, allow easy knowledge transfer and increase financial control.

98%
reduction in time required to reconcile

6-12m
achieve ROI in 6-12 months

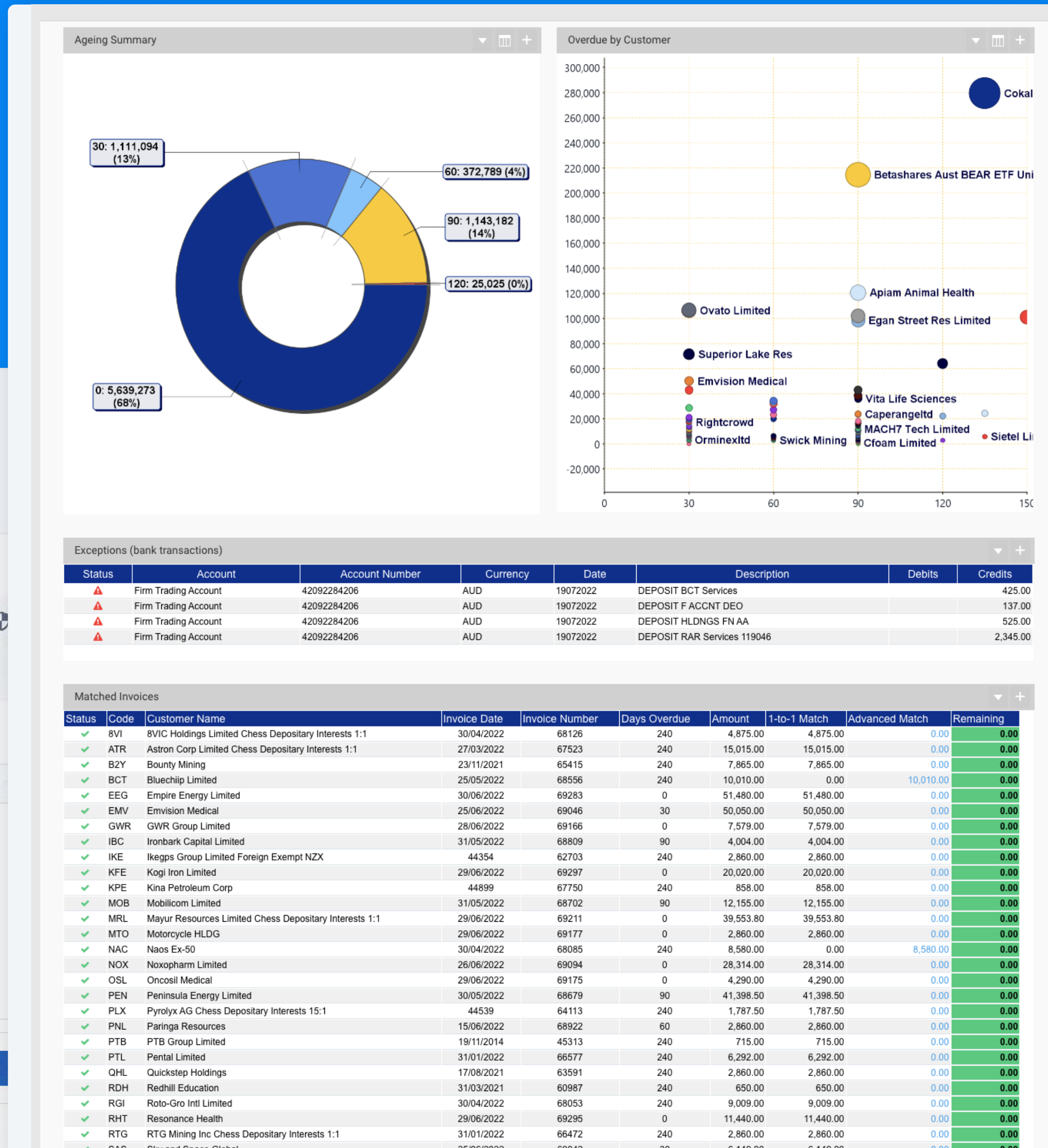
100x
run your reconciliations 100x faster

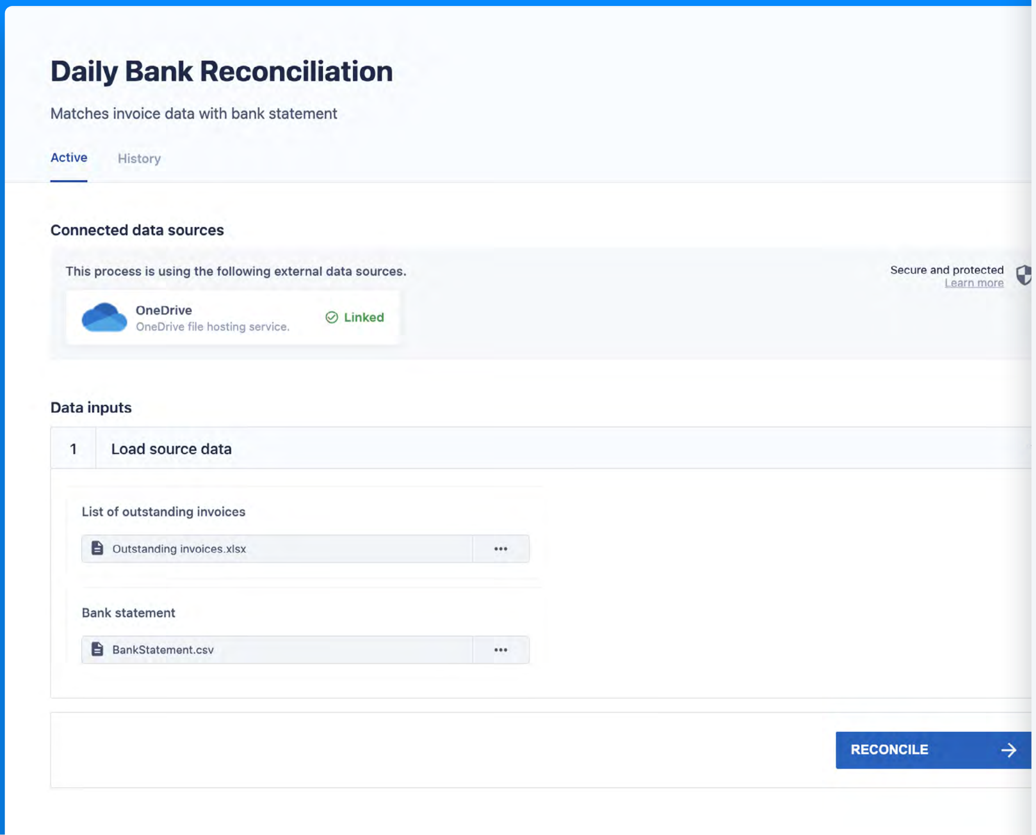
What does Solvexia look like?

See Solvexia in action

Solvexia has two interfaces: the process designer for building and configuring processes and subscriber mode where staff can run the automated processes.

Here are a couple of images of the Solvexia platform. You can access a guided product tour of Solvexia to see the platform for yourself.





How to pitch Solvexia to your team?

We recommend having a **demo** with us and your stakeholders. This way, the key decision-maker can ask any burning questions and see the platform for themselves. It may also be worth sending them some resources beforehand. These may include **customer stories** or a **data sheet**.

It is critical to:

01 Clarify your need for automation

This is likely to come from either a pain point or opportunity. The need should be presented as a problem, followed by its implication. You should then present a "need-payoff" that highlights the outcome that will be achieved from automation.

02 Know your audience

Have a good understanding of your stakeholders, beneficiaries and subject matter experts (SMEs).

03 Learn what your audience wants

It is critical that you understand what is important to the stakeholders and decision-makers, and tailor your business case accordingly.

04 Understand how your company evaluates business cases

Your company may have a framework and rules around how business cases are reviewed and approved. This is most likely related to how projects are funded.

05 Have a plan on how you will deliver

You can't fully appreciate or identify the project timing and costs if you don't have a sense of what will happen if you are given the green light to proceed.

06 Identify your project team

The team that you assemble for your business case should aim to provide credibility. It is also vital to understand the time and cost constraints that determine how the team is resourced.

07 Demonstrate value

Naturally, your business case must be able to show a net benefit to your company in order to succeed. In order to calculate an ROI, you need to consider the costs and benefits of delivering to your business case.

> Download our **eBook** dedicated to building a business case for Solvexia.

“I’ve been working in the IT industry for 25 years and it’s rare to see a vendor like Solvexia...

Usually you will be a bit disappointed when the implementation is ongoing, the system will have a lot of restrictions and limitations, but with Solvexia, it’s quite the opposite. The system has really been tailor suited for us”

– Arvin Reyes
Head of IT at Philippine Seven Corporation

How does Solvexia compare to its competitors?

We understand that you may be considering other solutions such as an ERP or a different reconciliation vendor. So, how is Solvexia different to these alternatives?

ERP systems often lack flexibility and struggle to effectively integrate into diverse ecosystems, while other reconciliation tools may struggle to adapt to complex use cases.

Key differentiators for Solvexia are its ability to handle complex scenarios, employing a no-code/low-code approach, offering robust data management capabilities, advanced matching rules, being an open platform for interoperability, and its ability to handle high transaction volumes.

What sets Solvexia apart the most from other tools is its extensibility across the Finance function. Not only does this decrease the total cost of ownership, but it empowers your team to seek efficiency gains across different reconciliations and other finance processes. Moreover, Solvexia delivers personalized implementation and customer support.

CUSTOMER STORY

7-Eleven chose Solvexia to automate their reconciliation for all 3,400+ store locations in the Philippines across two payment gateways (PayMaya and GCash), the Point of Sale (POS) system, and the bank. The team plans to extend the use of Solvexia to more processes to further optimize their operations.

Key results and outcomes

- Process cut down from days to minutes (up to 100x faster).
- Reconciliation of over 500,000 daily transactions.
- Staff can divert more time to high-value tasks such as analysis.
- Scalability is ensured as transaction volumes and payment gateways increase.
- Decrease in fraud and missing cash.

Read full story

7-Eleven

7-Eleven Philippines offers a diverse range of products, along with an array of e-services, including bill payments and e-wallet top-ups. Staff in the Data Processing Centre at 7-Eleven must complete a daily reconciliation between 4 sources, namely, (1) data captured in the dashboard, (2) settlement reports from e-money providers, (3) sales reports by store, and (4) 7-Eleven bank accounts.

Before Solvexia, the team relied on manual and Excel-based processes. However, manual execution was no longer an option because its staff were spending half a day on initial matching and up to 2 days to generate a single report.

Due to the time-consuming nature of the reconciliation, it was not guaranteed that the reconciliation would be complete before the transfer of funds from 7-Eleven to the e-money providers each day, introducing a control risk.

What to expect in a Solvexia demo?

When you **book a demo** with us, we provide a session tailored to your specific use case. In the demo, you will see Solvexia's product capabilities and ease of use.

You will learn how Solvexia can automatically produce a reconciliation and perform detailed transaction matching in minutes. You will also see how you can design, maintain and enhance reconciliation processes without writing a single line of code. We will also look at the automated outputs of the process such as reports and analytics.

There will also be the opportunity to discuss any requirements you may have for your process and answer any questions.

Ready to see Solvexia in action?
Book a demo with our reconciliation experts.

Request demo

How to get started with Solvexia?

Onboarding is simple and straightforward. Since Solvexia is cloud-based, new organizations can be up and running quickly and new users can be added on-demand, as needed.

Our implementation team can help you build your automated processes and help your team ensure success. By working closely with clients and supporting them through the implementation, our team makes sure they understand your processes and data thoroughly so that they can help you achieve your automation goals. We also help you define measurable success criteria. Alternatively, if you prefer, you can build your automated processes yourself.

We provide all the training you need to become a Solvexia expert, so that you can maintain and build processes yourself, if you wish to.

Our onboarding involves calls with our experts, self-guided tutorials and self-help articles. Solvexia is business-user led, enabling your team to be self-sufficient and eliminating the need to join IT queues.

We recommend all staff that will be using Solvexia be involved in the onboarding process.

Additionally, many companies select one or several "Solvexia experts", who receive more training from us and become the first point of contact when new automated processes are desired or changes are needed to existing processes.

We ensure our customers have access to our industry-leading support whenever they need it.

With support staff across different time zones, we are available to help you any time of day. We also have a support site with help articles to assist with any concerns or to enhance your Solvexia skills.

> Have any specific requirements or questions?
> **Get in touch with us**

CONCLUSION

Selecting the right reconciliation solution can shape the efficiency and success of your team. This guide has been crafted to walk you through the intricacies of Solvexia reconciliations, from inception to full integration, and beyond.

Solvexia can help you streamline and standardize your reconciliations, allowing you to focus on analysis and driving the business forward. If you'd like to know more about how you can run your reconciliation 100x faster with 98% fewer errors while increasing financial control and scalability, download our data sheet.

Whether you're ready to book a demo or have any specific questions you'd like answered, we're here to help you achieve your automation goals.

SOLVEXIA

Solvexia is a low-code platform that automates spreadsheet-driven data preparation and manual processes.

It enables finance to free up their time by running processes 100x faster with 98% fewer errors, allowing businesses to reallocate essential resources to value-added work.

Finance and accounting teams choose Solvexia to unify data from systems and spreadsheets and automate their processes without involvement from IT. Its drag-and-drop interface makes it fast to deploy and easy to learn.

Solvexia combines and manipulates data, performs calculations and creates interactive reports, analytics and smart dashboards for richer insights for your stakeholders.

You can leverage Solvexia to automate hundreds of processes for your company, including reconciliations, revenue and expense reporting, regulatory compliance, rebate management and much more.

100x
faster processes

Positive ROI within 6-12 months

Modern cloud architecture

Works with existing systems and spreadsheets

Full **financial control** over your processes

98%
fewer errors

SOLVEXIA

Streamline and standardize your reconciliations.

See how Solvexia can transform your reconciliations.

Book a demo today