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SOLVEXIA VS. ANALYTICS & BI TOOLS

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INTRODUCTION

The world of data management and business automation is constantly changing, and the platform a company chooses can greatly impact its efficiency, transparency, and adaptability.

While Analytics and Business Intelligence Platforms specialize in data visualization and analysis, Solvexia offers a more comprehensive solution that addresses a wider range of business needs. This analysis compares the features of these platforms and highlights the unique benefits that Solvexia provides.

Differences between Solvexia and Analytics & BI tools

01

Scope of automation

Business Intelligence and Analytics Platforms extract, transform, and present data in insightful ways. However, they may lack comprehensive automation capabilities beyond these tasks.

Solvexia, on the other hand, offers a broader scope. It can handle data extraction and transformation, interpret existing Excel formulas and functions, and enable businesses to automate data flows without needing proprietary languages or scripting. Additionally, Solvexia offers end-to-end process orchestration features, enabling businesses to manage their entire workflows seamlessly.

02

Scalability and adaptability

Although Analytics and Business Intelligence Platforms can handle large data sets, they are often limited to data visualization and analysis. Customizing them to manage complex business processes or workflows can be difficult.

Solvexia is a standout in this field. Its design guarantees that it can meet growing businesses' data processing, reporting, and workflow needs without sacrificing anything. Its flexibility enables businesses to easily adjust to changing needs, making it an adaptable tool in dynamic environments.

03

Users and ownership

Businesses often use Analytics and Business Intelligence Platforms to visualize their data. However, these platforms are usually geared towards data analysts and business intelligence professionals. While they provide excellent visualization tools, modifying or running data pipelines requires technical expertise.

Solvexia takes a different approach by being more inclusive. It caters to a diverse user base and offers a web portal where users can interact with their solutions directly. This feature reduces reliance on technical resources and gives more autonomy to end-users. Whether it's automation of a process or generating a report, Solvexia puts the power in the hands of those who best understand the needs of the business.

04

Cost-efficiency

When investing in Analytics and Business Intelligence Platforms, it's common to purchase multiple tools to meet different needs, from data extraction to visualization. However, this approach can lead to high costs in terms of software licenses and integration time.

Solvexia provides a cost-effective solution with all the necessary features in one package. This includes data integration, transformation, reporting, analytics, and workflow. Using Solvexia, businesses can save money and have a unified platform that meets all their data and process automation needs.

With the vast amount of data available, automated processes are essential in identifying important insights. Although BI tools attempt to provide some level of automation, they often lack comprehensive analysis capabilities. Solvexia, however, offers features that analyze data and highlight insights and anomalies. This results in businesses being able to collect data and use it in a meaningful way.

05

Audit and control

Ensuring transparency and control is crucial, especially in finance. While Analytics and Business Intelligence platforms offer data handling capabilities, they might lack robust audit features tailored for high-stakes environments.

Solvexia, with its built-in audit trails and version control, provides businesses with the tools needed to ensure transparency, accountability, and compliance, especially in critical finance processes. Additionally, Solvexia's version control system is purpose-built for critical finance processes. It ensures that as workflows evolve or are modified, there's a systematic record of each version.

CONCLUSION

Businesses undergoing digital transformation face a range of challenges, including the need for scalable, cost-effective tools that allow users to take control of their data while also providing robust audit capabilities.

While Analytics and Business Intelligence Platforms can offer valuable insights through data visualization, Solvexia is a comprehensive platform that bridges the gap between data management, process automation, and actionable insights. Using Solvexia, businesses can achieve operational excellence while ensuring transparency and compliance in today's dynamic business environment.



Solvexia is a low-code platform that automates spreadsheet-driven data preparation and manual processes.

It enables finance to free up their time by running processes 100x faster with 98% fewer errors, allowing businesses to reallocate essential resources to value-added work.

Finance and accounting teams choose Solvexia to unify data from systems and spreadsheets and automate their processes without involvement from IT. Its drag-and-drop interface makes it fast to deploy and easy to learn.

Solvexia combines and manipulates data, performs calculations and creates interactive reports, analytics and smart dashboards for richer insights for your stakeholders.

You can leverage Solvexia to automate hundreds of processes for your company, including reconciliations, revenue and expense reporting, regulatory compliance, rebate management and much more.

100x
faster
processes

**Positive ROI
within 6–12
months**

Modern cloud architecture

Works with existing systems and
spreadsheets

**Full financial
control over
your processes**

98%
fewer errors



Drive operational excellence with intelligent automation.

Book a demo to see what Solvexia can do for you.

[Book a demo today](#)