SOLVEXIA

CUSTOMER STORY

Financial services firm automates superannuation portability reporting

3
minutes to run portability reporting

4
sets of data combined

500,000
asset holdings processed

The customer

The customer is a diversified financial services provider with over 14,000 employees globally and more than $400 billion in assets under management. The organization operates across multiple sectors, including banking, investment, and asset management, serving a broad client base ranging from individuals to institutions.

Known for its focus on innovation, risk management, and operational excellence, the company plays a key role in the financial services ecosystem. It consistently invests in technology to improve efficiency, meet regulatory obligations, and deliver high-quality outcomes for clients and stakeholders alike.

Challenge:
spreadsheet risk

As part of its regulatory obligations, the company must identify any superannuation members holding illiquid assets that may impact the portability of their accounts. This process is essential to ensure compliance with legislation requiring timely and accurate transferability of superannuation funds.

Previously, this task was performed manually using spreadsheets, making it time-consuming, error-prone, and inconsistent. The process required significant effort to cross-check member holdings against various asset categories, including delisted equities and blocked funds. Without automation or audit trails, there was a high risk of oversight or regulatory breach, and the process was heavily reliant on a small number of key staff, creating operational vulnerability and limited scalability.

Solution:
automated exception reporting

To eliminate the risks and inefficiencies of manual processing, the company implemented an automated solution using Solvexia to support its superannuation portability obligations. The solution ingests four sets of data—including holdings, delisted equities, blocked funds, and fund relief—and runs a comparison across 500,000 asset holdings for over 50,000 members.

In just under three minutes, the process produces three Excel-based exception reports that clearly highlight members whose accounts may be affected by illiquid assets. With 40 automated steps and a configuration effort completed in less than 10 days, the solution is easy to maintain and scalable, requiring only minimal input from one team member for ongoing updates.

Results:

confident compliance

The once time-consuming and high-risk task is now a fast, fully automated process, allowing staff to focus their time on analyzing and actioning exceptions, rather than chasing down data. Processing is now consistent, auditable, and reliable, giving the business full confidence that every step is completed as intended—significantly reducing compliance risk.

The automation has also improved team flexibility, enabling simple handovers and minimizing reliance on specific individuals. With exception reports generated in minutes and clear validation throughout the process, the company now meets its regulatory obligations more efficiently and with far greater control.

About Solvexia

Solvexia is a low-code platform that automates spreadsheet-driven data preparation and manual processes. It enables finance to free up their time by running processes 100x faster with 98% fewer errors, allowing businesses to reallocate essential resources to value-added work.

Finance and accounting teams choose Solvexia to unify data from systems and spreadsheets and automate their processes without involvement from IT. Its drag-and-drop interface makes it fast to deploy and easy to learn. Solvexia combines and manipulates data, performs calculations and creates interactive reports, analytics and smart dashboards for richer insights for your stakeholders.

You can leverage Solvexia to automate hundreds of processes for your company, including reconciliations, revenue and expense reporting, regulatory compliance, rebate management and much more.