



FORWARD GROUP
Trust & Corporate Services

GUIDANCE NOTE

POLITICALLY EXPOSED PERSONS (PEPs)

THE MONEY LAUNDERING (JERSEY) ORDER 2008 DEFINES A POLITICALLY EXPOSED PERSON (PEP) AS:

An individual who is or has been entrusted with a prominent public function in or outside of Jersey including but not limited to:

- Heads of state, heads of government, senior politicians
- Senior government judicial or military officials
- Senior executives of state-owned corporations; and
- Important political party officials.

And includes an immediate family member or a close associate of the person.

An immediate family member of a person includes any of the following:

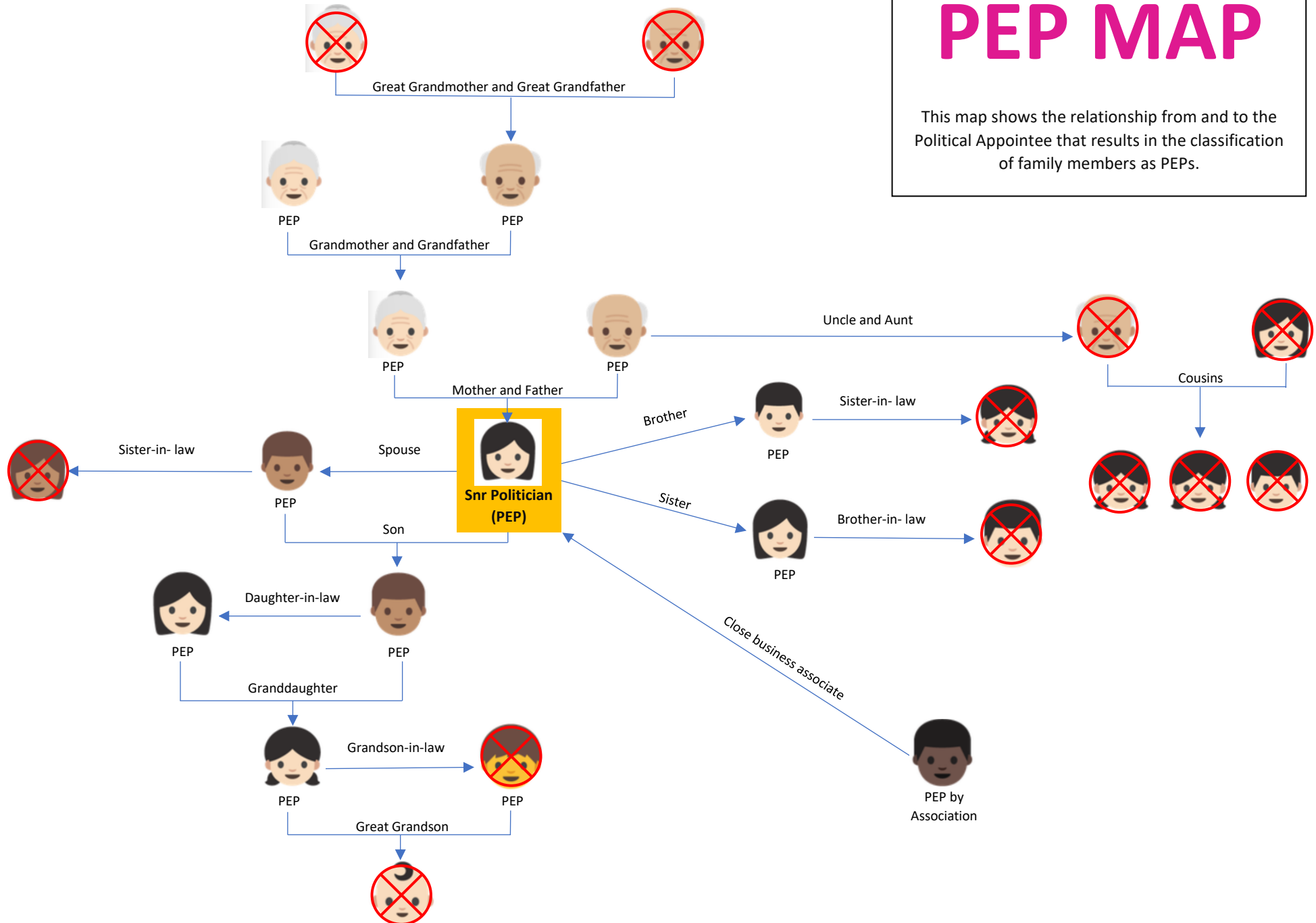
- a spouse
- a partner, that is someone considered by his or her national laws as equivalent or broadly equivalent to a spouse
- children and their spouses or partners as defined above
- parents
- grandparents and grandchildren
- siblings

Close associates of a person includes any person who is known to maintain a close business or social relationship with a PEP, including a person who is in a position to conduct substantial financial transactions on his or her behalf.

Note: As the legal definition in the Money Laundering (Jersey) Order 2008 includes the words “is or has been” then, under Jersey Law, once someone is a PEP then that individual remains a PEP for life.

PEP MAP

This map shows the relationship from and to the Political Appointee that results in the classification of family members as PEPs.





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