

## Staking Factsheet – Celsion Bank AG

### I. Overview

Celsion Bank AG (“Celsion Bank” or the “Bank”) offers staking services to its clients (the “Client(s)”, enabling them to earn rewards from proof-of-stake blockchain networks (e.g., Ethereum). Staking is a process in the cryptocurrency ecosystem where Clients can lock their digital assets into a blockchain network to support its functions, such as validating transactions. In exchange for the participation, Clients earn rewards in the form of additional Digital Assets.

Celsion Bank has outsourced the validator infrastructure to a specialized third-party provider, which operates and maintains the validator nodes. The offering is fully compliant with Liechtenstein regulations; all relevant ordinances are followed. Client assets remain under Celsion Bank’s custody, the third-party provider is a non-custodial staking provider. Please refer also to the Staking Terms and Conditions (“Staking T&C”), Risk Disclosure Digital Assets as well as General Terms and Conditions (“GTC”) for further information ([www.celsion-bank.com/downloads](http://www.celsion-bank.com/downloads)).

### II. Key elements

#### Client Assets:

Staked asset remains under Celsion Bank’s control (Custody) at all times, the third-party acts as non-custodial service. Digital Assets are delegated or locked for staking purposes and remain segregated from the Celsion Bank’s assets at all times. Celsion Bank maintains the balance of Client staked assets in the Core Banking System (general ledger) visible for Clients at all times.

#### Start and End Staking:

Clients have the possibility to start and end staking by creating the staking request via form published in the eBanking system. Celsion Bank processes the order at the earliest convenience and informs the Client upon completion via posting entries on the general ledger. Depending on the blockchain, a lock-up period for starting or ending the staking services may apply and have to be followed, since Celsion Bank has no influence on those periods. Further details on the lock-up period can be found below.

#### Reporting:

Celsion Bank will provide the Client single posting entries for all reward payments as well as for all paid staking fees. Celsion Bank will display the staked assets as a separate position in the statement of assets provided to the Client on a regular basis.

#### Rewards and Fees:

Staking rewards are generated on-chain and distributed (through the Banks Core Banking System) to the Clients accounts proportionally once a month. Celsion Bank acts as a reward distributor and passes through the accumulated rewards received from the staking operations. Performance and custody fees apply according to the fee structure and are payable in CHF and apply VAT (where applicable). The calculation for performance fees is based on the accumulated rewards in the given period and will be deducted on the respective CHF account on the same recurring period as the reward payout.

Example of Calculation of performance fees:

Rewards of 0.10 ETH per Month x CHF 3'400 (avg. rate) = CHF 340.- x 15% = CHF 51.00 performance fee (excl. VAT)

**Third-Party Role and Remuneration:**

The external provider operates validators, ensures uptime, and manages technical processes in relation to the staking operations, which are compliant with the applicable laws and regulations. The third-party provider receives a remuneration (percentage of the earned rewards) for their offered services which are automatically deducted from the staking rewards.

**Staking Risks**

There are several risks associated with Staking. Further details on the risks can be found in the Staking T&C “VI. Staking Risks & Disclaimers”.

**III. Digital Assets eligible for Staking**

Celsion Bank provides with a professional third-party staking provider Staking for the following Digital Assets:

- Ethereum (ETH)

Lock-up period: After the successful validator activation, there is a delay on the network until the validator is active in the staking environment. This lock-up period is currently around 10 days which may vary over time.

Minimum staking amounts: minimum and multiplier of 32 ETH

Unstaking rules: if an unstaking request would result in the staked balance falling below the above-mentioned minimum, the request may be rejected or adjusted accordingly.

- Solana (SOL)

Lock-up period: no fixed lock-up period, tokens are locked during the current epoch (approx. 2-3 days).

Withdrawal process: cool-down phase (approx. 2-3 days), during this phase, staked SOL tokens are still earning rewards.

Minimum staking amounts: equivalent value of CHF 100,000

Unstaking rules: if an unstaking request would result in the staked balance falling below the above-mentioned minimum, the request may be rejected or adjusted accordingly.

**IV. Amendments**

Celsion Bank reserves the right to amend and modify these Staking Factsheet, in order to account for new legal requirements or technological developments. The most recent version of the Staking Factsheet can be accessed under: [www.celsion-bank.com/downloads](http://www.celsion-bank.com/downloads).