

## Research Brief: Potential State Economic Growth Led by Women-Owned Businesses

The growth potential of womenowned businesses could transform the US economy. Today, women's businesses contribute \$3.3 trillion in annual revenues to our economy. As important as they already are, if these businesses operated and earned like their male-owned counterparts, their revenues could rise by a jaw-dropping \$10.2 trillion. Realizing that potential is a national economic imperative.

State	Women- Owned % of Revenues	Potential Gains from Parity	State	Women- Owned % of Revenues	Potential Gains from Parity
Alabama	4.59%	\$152.26 billion	Montana	5.92%	\$21.9 billion
Alaska	5.26%	\$17.87 billion	Nebraska	3.14%	\$59.02 billion
Arizona	5.22%	\$143.54 billion	Nevada	7.62%	\$72.67 billion
Arkansas	5.05%	\$62 billion	New Hampshire	5.87%	\$32.69 billion
California	5.81%	\$1.06 trillion	New Jersey	6.15%	\$207.45 billion
Colorado	5.98%	\$158.4 billion	New Mexico	5.41%	\$35.01 billion
Connecticut	3.95%	\$89.06 billion	New York	5.45%	\$467.57 billion
DC	3.33%	\$22.77 billion	North Carolina	5.00%	\$253.6 billion
Delaware	4.01%	\$24.49 billion	North Dakoka	3.77%	\$27 billion
Florida	6.34%	\$539.32 billion	Ohio	3.63%	\$312.83 billion
Georgia	5.00%	\$372.2 billion	Oklahoma	4.69%	\$84.23 billion
Hawaii	6.62%	\$21.75 billion	Oregon	4.79%	\$198.66 billion
Idaho	5.14%	\$43.24 billion	Pennsylvania	3.98%	\$286.74 billion
Illinois	5.20%	\$321.74 billion	Rhode Island	4.82%	\$22.9 billion
Indiana	3.28%	\$310.94 billion	South Carolina	4.76%	\$126.71 billion
lowa	4.12%	\$77.47 billion	South Dakota	4.80%	\$24.58 billion
Kansas	3.74%	\$66.1 billion	Tennessee	4.59%	\$177.92 billion
Kentucky	4.28%	\$82.23 billion	Texas	4.17%	\$841.16 billion
Louisiana	3.82%	\$143.49 billion	Utah	4.69%	\$82.4 billion
Maine	5.87%	\$29.35 billion	Vermont	6.30%	\$12.62 billion
Maryland	5.86%	\$157.37 billion	Virginia	4.97%	\$187.79 billion
Massachusetts	4.11%	\$209.07 billion	Washington	4.95%	\$181.26 billion
Michigan	5.18%	\$252.59 billion	West Virginia	3.44%	\$29.47 billion
Minnesota	4.22%	\$140.88 billion	Wisconsin	4.78%	\$140.27 billion
Mississippi	4.24%	\$84.02 billion	Wyoming	5.67%	\$13.91 billion
Missouri	4.41%	\$155.87 billion			