

Coba Referral Program

Invite Your Friends

The Coba Referral Program ("Program") is a promotional referral program for existing Coba Account Holders ("Account Holder(s)"). Coba Account Holders will be compensated for referring potential customers ("Referral(s)") to Coba, subject to the Program Terms stated herein. By choosing to participate in Coba's Referral Program, the Account Holder and Referral agree to all Program Terms and Information.

Eligibility

To be eligible to participate in this Program, you must be an active Account Holder in good standing. Coba has the right to determine if an account is in good standing and is eligible for the referral bonus. Accounts that are suspended or are flagged for insufficient balances or improper use will not be considered eligible to participate in this Program.

Program Terms

Any Account Holder is eligible to receive a \$25 USD referral reward when they refer a new client (the "Referral") to Coba, under the following conditions:

1.1. The Referral must:

- Referral must be a new Coba Account Holder with no current or prior Coba US Deposit accounts.
- Referral opens a Coba US Deposit account, defined as a US Deposit Account with Bangor Savings Bank through Coba, using a unique referral link or code provided by the Account Holder.
- The Referral's newly opened US Deposit account will receive a Qualified Direct Deposit¹ of at least \$500.00.
- The Qualified Direct Deposit must have been posted and settled to the Referral's account within 45 calendar days of the account opening date.²
- The \$500+ USD deposit must remain in the Referral's account for at least 30 consecutive days from the initial deposit date. If the balance falls below \$500 USD within this period, the Account Holder will not be eligible for the reward.

¹ **Qualified Direct Deposit** - Payroll Deposit or a payment from a Gig Economy Payer, HR Platform or direct transfer from a 3rd party Client

² The date of account opening is the date on which the US Deposit Account is opened with Bangor Savings Bank

1.2. Upon satisfaction of these conditions by the Referral, the Account Holder will receive a one-time \$25 USD reward.

Referral Conditions

The Referral will not receive any monetary or promotional reward for being referred under this program. The program is designed to reward the Account Holder for introducing new Cobra Account Holders to Cobra.

Additional Program Limitations

3.1. **Self-Referrals:** Account Holders may not refer themselves or create duplicate US Deposit accounts in an attempt to earn multiple rewards. All referrals must be to new, legitimate users who have not previously held a US Deposit account with Cobra.

3.2. **Reward Limitations:** Each Referral can only count toward a single referral reward. The Account Holder is entitled to multiple referral rewards, as long as each Referral meets the program's eligibility criteria. However, only one Account Holder can be rewarded per Referral.

3.3. **Referral Tracking:** To ensure proper tracking of referral activity, Referrals must use the unique referral link or code provided by the Account Holder during account registration. Failure to use the appropriate referral method will result in no reward being issued.

3.4 Each Account Holder may earn no more than \$500.00 in referral rewards.

Reward Payment

4.1. The \$25 USD reward will be credited directly to the Account Holder's Cobra US Deposit Account within five (5) business days following the fulfillment of the Referral's deposit condition.

4.2. Cobra reserves the right to delay or withhold rewards if fraudulent or suspicious activity is detected.

Referral Invitations

You may send one invite to each friend you invite. You acknowledge that any efforts to bypass, manipulate or otherwise modify the delivery and accurate presentation of the referral link provided will be considered a violation of these Program Terms resulting in ineligibility to participate in the Program.

Other Program Information

Coba is not responsible for incorrect entries or other failures on the part of the Referral to meet the standards to qualify for a Coba US Deposit account.

Coba may, at its sole discretion, offer uncapped or enhanced referral rewards, or other program benefits, to specific Account Holders based on criteria determined by the company. These adjustments may include, but are not limited to, increasing the reward amount, waiving certain eligibility conditions, or expanding the program's scope. Such adjustments will be communicated directly to the selected Account Holders and will not alter the general terms of the Referral Program for other users unless otherwise specified.

Referral bonuses will not be given for Referrals who already have opened, or have attempted to open, a Coba US Deposit account. If two or more individuals invite the same individual to open a Coba US Deposit account, Coba will credit the bonus to the account holder whose referral link was received first. This Program is not valid with any other offers and is non-transferrable. The Program is available to U.S. and Mexico residents only and is void where prohibited. Coba reserves the right to terminate or modify this program and/or these Program Terms at any time at its sole discretion.

Any attempt by an individual to deliberately undermine the operation of the Program may be found in violation of criminal and/or civil laws. Coba has all rights to seek damages against individuals as permitted by law.

Except where prohibited by law, as a condition of participating in this Program, the participant agrees that any and all disputes connected with this Program shall be resolved individually, without resort to any form of class action.

Under no circumstances will the participant be able to claim punitive damages, or any other damages, including legal fees. All issues and questions concerning the validity, interpretation and enforceability of this Program, or the rights and obligations of either Coba or its Account Holders, will be governed by the laws of the State of Delaware.

If you would like a copy of these Program Terms, please send a self-addressed stamped envelope to: Coba, 1606 Headway Cir STE 9049, Austin, TX 78754. Requests received after the end of this program will not be honored.

Coba is a financial technology company, not an FDIC insured depository institution. Banking services provided by Bangor Savings Bank, Member FDIC. FDIC insurance coverage protects against the failure of an FDIC insured depository institution. Pass-through FDIC insurance coverage is subject to certain conditions. The Coba Mastercard® Debit Card is issued by Bangor Savings Bank, Member FDIC, pursuant to license by Mastercard International Incorporated. Mastercard is a registered trademark, and the circle design is a trademark of Mastercard International Incorporated. Spend anywhere Mastercard is accepted.