When a Founder Becomes Infrastructure



NVIDIA’s growth. Who carries the risk?

Conceptual imagery throughout. No real people or facilities depicted.

Back in charge



12 NOV — Exit announced Kress interim

17 NOV — Earnings released

23 NOV — Return announced

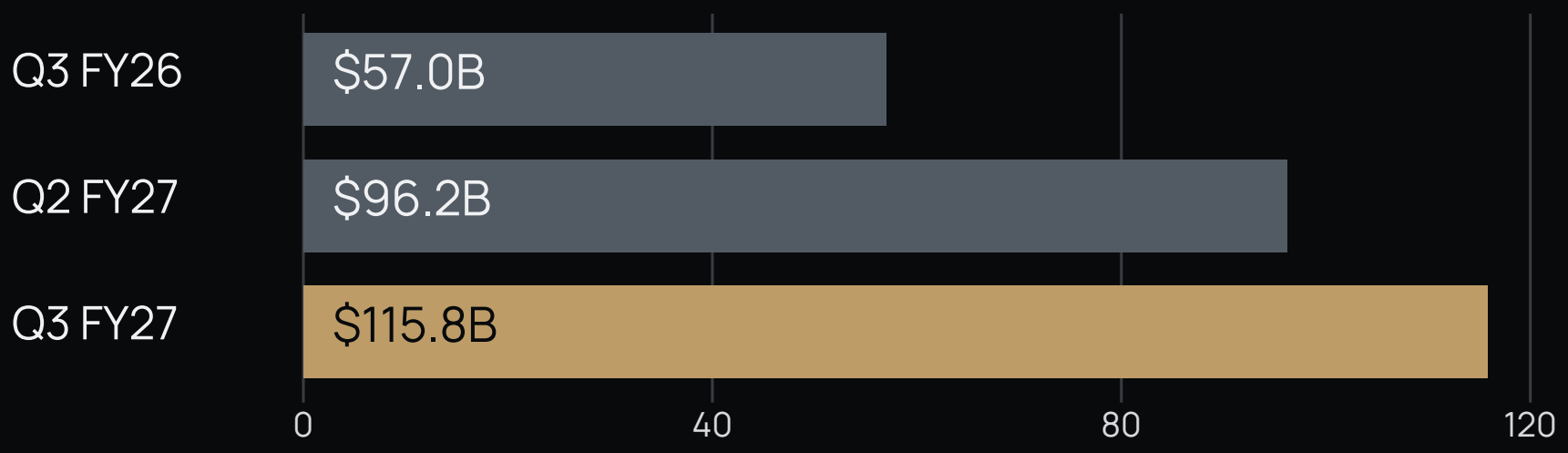
> Independent inquiry still open

November 2026 • Return effective 22 Nov (SEC 8-K)

Revenue doubled



Quarterly revenue / US$ billions



93% Data Center



NVIDIA Q3 FY2027 results • 93% share rounded

The guarantee exposure





Not a loss

No payments reported

NVIDIA CFO commentary • 17 November 2026

Three gates



01 Delivery → 02 Power → 03 Payment

A finished campus still needs paying customers.

WTM dependency map • Not a prediction of default

Check the filings



01 CEO transition →

02 CEO reinstatement →

03 Quarterly results →

04 CFO commentary →

Primary sources • Checked 24 November 2026