



# Investing in renewable energy through crowdfunding in Italy

OPPORTUNITIES AND CHALLENGES  
OF THE ITALIAN MARKET



**Benoît Collas**  
INTERNATIONAL BUSINESS DEVELOPER

## Editorial

### **Why did Enerfip choose to expand in Italy?**

Italy is an ideal playground for Enerfip! With a booming renewable energy market but still too few crowdfunding solutions, we identified a tremendous opportunity. We attended a training at Bocconi University which allowed us to meet local stakeholders and refine our understanding of the market. The result? A fertile ground to deploy our expertise and support Italy's energy transition!

### **What are the main challenges encountered during the international deployment of Enerfip?**

Internationalization brings its share of challenges... Initially, we focused on both investors and projects, but we quickly refocused our strategy on supporting Italian project leaders.

This led us to recruit an expert in renewable project financing and acquisitions in Italy. We also had to adjust our selection of local partners, particularly law firms, which took time. Adapting to the Italian regulatory framework was another key step: obtaining a local license and adjusting our internal organization to comply with administrative requirements required significant effort. Finally, after reflecting on our geographical location, we decided to move our location from Milan to Rome, which is more central and better suited to the needs of our teams.

### **How does Enerfip adapt its model to the specificities of foreign markets?**

Adaptation requires several levers, such as those previously mentioned. But to give you another example, I'll talk about audits. We apply the anti-corruption rules imposed by European regulations, but we must also take into account Italy's specific "anti-mafia" system, which requires additional controls. This is why we have opted for an even more cautious approach in selecting our clients.



## **What are the particularities of the Italian renewable energy market compared to France?**

On the surface, renewable energy penetration rates are similar between France and Italy, at around 20%. But in reality, their energy dependencies differ: Italy is heavily dependent on gas, while France relies on uranium. In terms of production, solar power is highly developed in southern Italy, as in France, but much less so in the north. The main challenge remains connecting to the electricity grid, which is more complex in Italy than in France. However, energy storage is more advanced there! Each has its strengths and challenges to overcome!

## **How can crowdfunding accelerate the energy transition in Italy?**

Crowdfunding offers a dynamic alternative to a financial landscape dominated by traditional players, often poorly suited to the needs of renewable energy project developers. In 2024, we received the Innovation Award, presented by the Italian Minister for Ecological Transition at the Rimini Motor Show, which attests to our impact.

Some developers tell us that they wait months to find a competent banking contact: with Enerfip, we offer them a faster and more flexible solution!

## **How does Enerfip support French investors who wish to finance Italian projects?**

With our experience in Spain, we already understand the main barriers to investing abroad. Although Italy is a new market with its own regulations, we are doing everything we can to simplify the experience for our investors. We also have a local bilingual staff, to ensure a seamless connection between France and Italy.

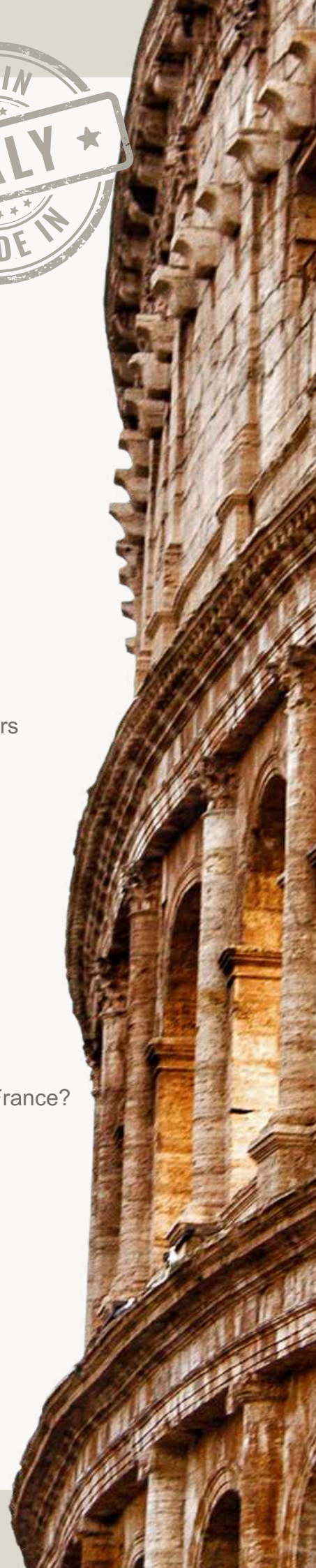
## **What advice would you give to investors wishing to position themselves in the Italian renewable energy market?**

This is an excellent opportunity to diversify your portfolio and support an economy that will accelerate its energy transition in the coming years. Italy is booming in this area, and crowdfunding has a key role to play in supporting this momentum.

# Summary



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## Message from the CEO of Enerfip Italy



# Gabriele Lania

CEO ENERFIP ITALY

**What is your vision of crowdfunding in the development of renewable energies in Italy?**

Crowdfunding represents a valuable solution for financing quality assets that still face obstacles in raising funds in Italy. It also offers credible players access to an alternative source of financing where traditional channels do not cover all needs. This particularly concerns the development of projects in the design phase (greenfield) and the construction of smaller infrastructure requiring less than €5 million.



**How does Enerfip Italy position itself in relation to other players in renewable energy financing in the country?**

Our ambition is to provide additional leverage for companies engaged in the energy transition. Rather than competing with other financing providers, we complement existing offerings. For example, we readily collaborate with banks by co-financing projects and helping project leaders raise some of the equity needed to build their infrastructure.

**What are the major trends in the renewable energy market in Italy today?**

Italy is in the midst of an energy transformation, with public and private stakeholders increasingly mobilizing to accelerate the transition. The country has set an ambitious goal: to increase the share of renewable energy in its electricity production to 55% by 2030. To achieve this, it plans to more than double its installed solar and wind capacity over the next six years.

**What are the flagship projects that you would like to see developed through Enerfip Italy?**

We aim to support developers in financing large-scale projects, while also supporting smaller players building smaller-scale facilities. Looking ahead, we strongly believe in the potential of Renewable Energy Communities, which combine energy transition with democratization of investment.

**How do you imagine Enerfip Italy in 5 years?**

Within five years, we aim to have a solidly established model, offering a wide variety of investment opportunities. Our ambition is to concretely accelerate the growth of renewable energy in Italy, while guaranteeing investors attractive and secure investments.

**Could Italy become a model for other countries to follow in terms of energy crowdfunding?**

Italy perfectly illustrates the challenges of internationalizing crowdfunding: a booming renewable energy market is still hampered by a lack of capital available through local crowdfunding platforms. Despite a demanding regulatory framework, Enerfip provides a concrete solution to this problem by drawing on a European vision of crowdfunding. Our ambition? To offer investors attractive and secure opportunities, while offering Italian developers innovative financing solutions to accelerate the energy transition.



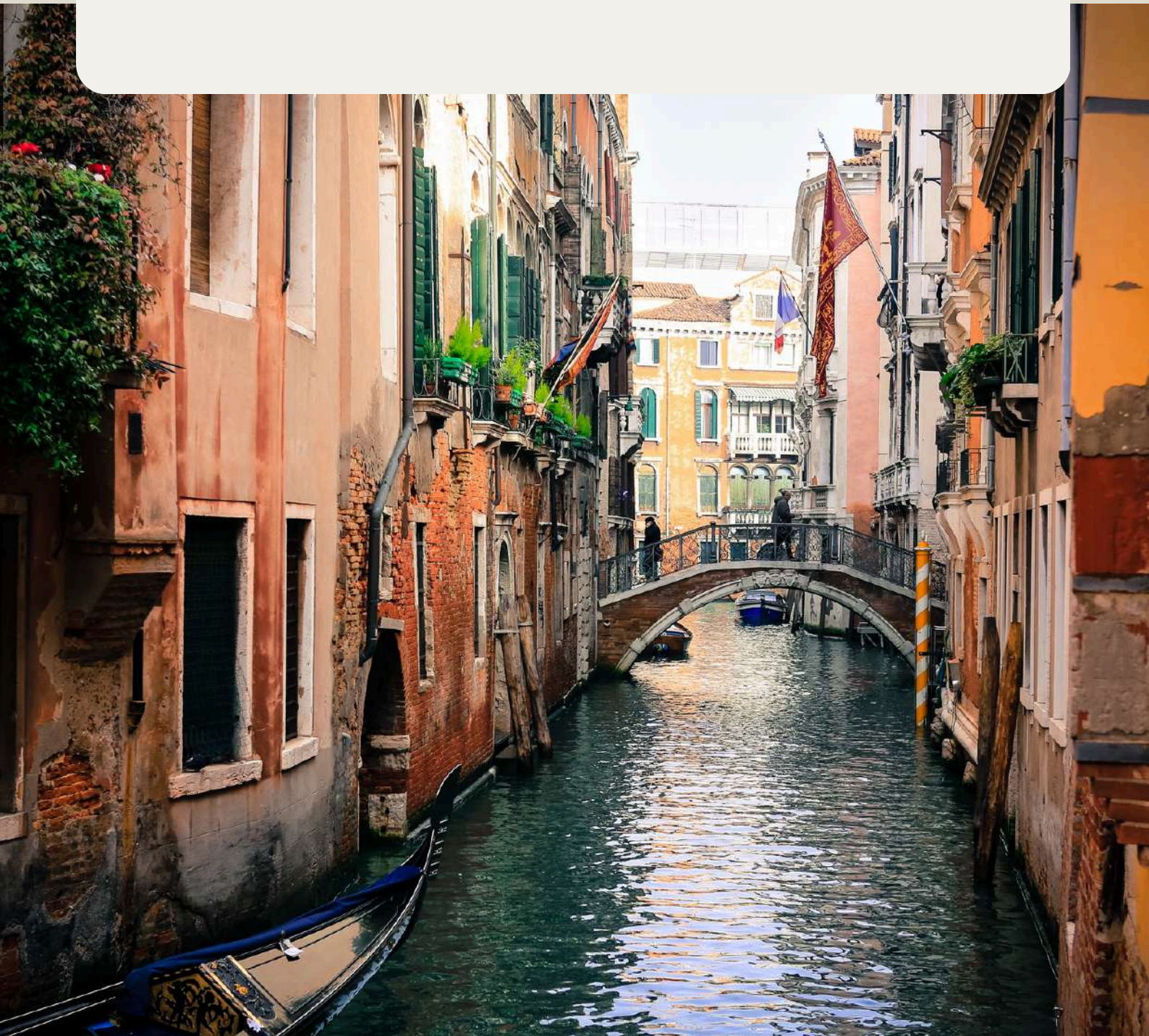


# Introduction

“Investing in renewable energy through crowdfunding in Italy” is a guide designed to understand the specific opportunities and challenges of the Italian market.

In these pages, we explore together the European regulatory framework, and more specifically the Italian one, responsible investment and the development of renewable energy. For this reason, we have studied the mechanisms of crowdfunding applied to Italian energy projects, its advantages for French investors and project leaders, as well as the challenges to be overcome in making Enerfip Italy a responsible investment player in its country.

**In short, we decipher the dynamics of the Italian market and the growth prospects of crowdfunding!**



# Renewable energy in Europe

## SUSTAINABLE DEVELOPMENT

### The definition

According to INSEE (the Institute of Statistics and Economic Studies), sustainable development “meets the needs of the present without compromising the ability of future generations to meet their own needs.”



**Did you know that the Paris Agreement aims to limit global warming to below 2°C above pre-industrial levels?** Each signatory has committed to reducing their greenhouse gas emissions to keep global warming between 2 and 1.5 degrees Celsius by 2100. To achieve this goal, policies and the economy must accelerate the transition to more sustainable models. We must learn to reconcile the preservation of our planet with sustainable and inclusive economic development.

With this in mind, governments and businesses are stepping up their efforts to decarbonize the economy. On the one hand, the transition to renewable energy is essential to gradually replace fossil fuels. This is the phenomenon of adaptation. On the other hand, technological development plays a crucial role in enabling gains in energy efficiency. This phase is called mitigation.

The financial sector, for its part, is no exception! It is more necessary than ever to rethink investment solutions in order to encourage investors to direct their investments toward more sustainable and environmentally friendly projects.

## European regulatory framework



Before going any further, it is essential to understand the foundations and objectives of the EU (European Union) environmental policy. Since the Single European Act of 1986, which for the first time provided the EU with specific environmental competence, the literature in favor of sustainable development has multiplied, making it a central pillar of European legislation. The Treaties of Maastricht (1992), Amsterdam (1997), and Lisbon (2007) mark new key steps in combating climate change and strengthening the role of the environment in European policies. The Convention on Biological Diversity (1992) and the Paris Agreement (2016) are proof that the EU is aligning its policies with its commitments made on the international scene.

Today, the 8th Environmental Action Programme guides the EU's environmental action for the period 2021-2030. Its six priorities can be summarised as:

- 1 the reduction of greenhouse gas emissions
- 2 adaptation to climate change
- 3 the development of a sustainable circular economy
- 4 the search for zero pollution
- 5 the protection of biodiversity
- 6 the reduction of environmental and climatic pressures linked to production and consumption

### Good to know

From a global perspective, 19 of the 20 countries at the top of the SDG (Sustainable Development Goals) index are European countries.

(Sachs et al., 2024)

Interestingly, European citizens also report high levels of subjective well-being, as highlighted by the World Happiness Report.

(Helliwell et al., 2024)

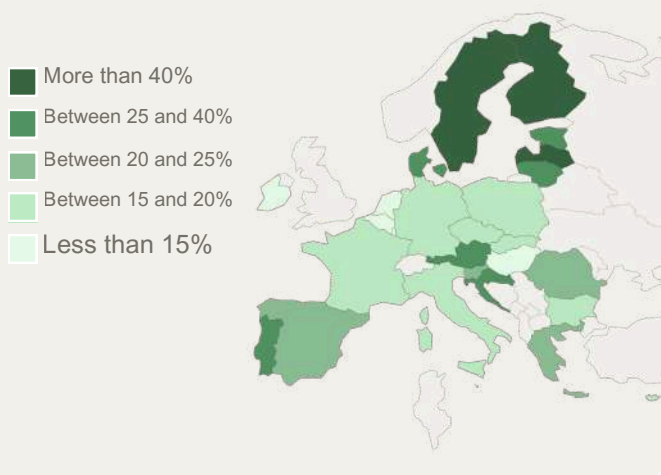
To achieve **carbon neutrality by 2050**, the EU is aligning itself with the 17 SDGs. Considered as a roadmap for implementing the 2030 Agenda, they cover a wide range of development issues with the aim of striking a balance between economic progress, environmental protection, and social well-being. **But that's not all!** At the same time, the EU has established a robust, evolving regulatory framework (European taxonomy, SFDR, CSRD, etc.) to promote green infrastructure and encourage the integration of ESG (Environment, Social, and Governance) criteria. The Draghi Report, presented in September 2024, also refers to the need for an ambitious investment plan to support the green and digital transitions in Europe.



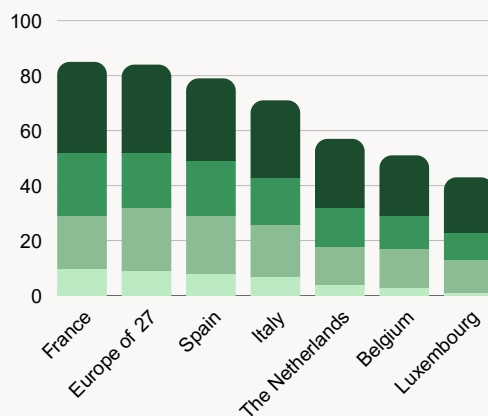
## Green infrastructure in Europe

Did you know that the European Union had achieved its first target of using 20% of renewable energy for its energy needs in 2020? Each Member State had committed to achieving its own target for renewable energy in their country's total consumption. Sweden aimed for 49%, while Malta 10% and France 23%, for example. With every participant meeting or exceeding their commitments—except for France, which was 3.9 percentage points behind its target—the EU exceeded its overall target with a 22.1% share of renewable energy in 2020.

### SHARE OF RENEWABLE ENERGY IN GROSS FINAL ENERGY CONSUMPTION IN 2021



### SHARE OF RENEWABLE ENERGY IN GROSS FINAL ENERGY CONSUMPTION IN 2005 AND 2021 AND TARGETS FOR 2020 AND 2030



By 2030, the EU has set itself the goal of achieving 42.5% renewable energy in its energy mix. To achieve this, it has dedicated 30% of the 2021-2027 budget and 37% of the European recovery plan to combating climate change. In addition, a series of measures in line with the Green Deal are strengthening the energy transition across Member States.

To name a few:

- ✳ **LIFE** is a €5.4 billion programme dedicated to climate change mitigation and adaptation;
- ✳ The €640 million **Modernisation Fund** is helping 10 Eastern European countries modernise their energy systems;
- ✳ The **Innovation Fund** is a €38 billion funding program to promote innovative low-carbon technologies;
- ✳ The **Just Transition Fund**, worth €17.5 billion, was designed to help the territories and workers most dependent on fossil fuels and polluting industries...

Once its 2030 ambition is successfully achieved, the European Union will implement new measures to achieve climate neutrality by 2050 (as many emissions absorbed as emitted).

To be continued... 👁️

# The Italian renewable energy market

WHERE DOES IT STAND?

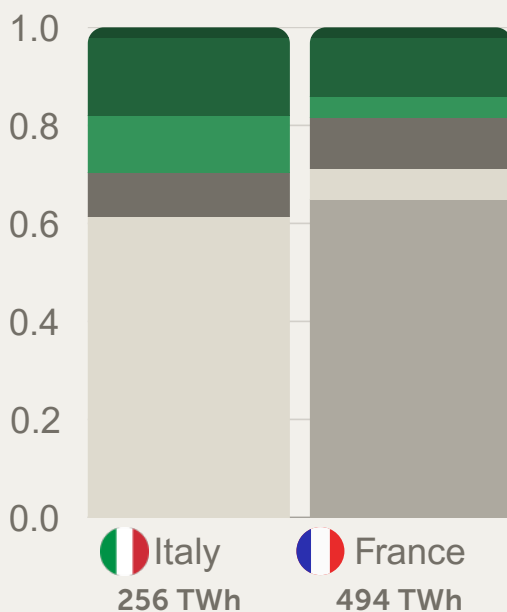
## Good to know

Italy's growth in renewable energy electricity generation has surpassed all expectations, exceeding that of fossil fuels for the first time, according to Italy's electricity grid operator, Terna.

→ On June 22, 2024, hourly electricity production from renewable sources reached a historic peak of 33.2 gigawatts (GWh).

*Figures from the national association of renewable energies, ANIE Rinnovabili.*

### ELECTRICITY PRODUCTION



In 2023, Italy produced 256 TWh of electricity and consumed 287 TWh. This gap between its production and consumption highlights its dependence on external supplies, requiring the import of 8% of its electricity.

Despite increasing investments in renewable energy, fossil fuels still dominate its energy mix to the tune of

61% (mainly via natural gas). This heavy dependence on fossil fuels gives Italy one of the highest carbon intensities in Western Europe, higher than that of France and the Nordic countries.

Currently, renewable energy contributes 39% to emissions reductions, but this share is lower than that of other Western European countries. Therefore, Italy wants to accelerate the development of this sector, which would give it energy sovereignty and improve carbon intensity.

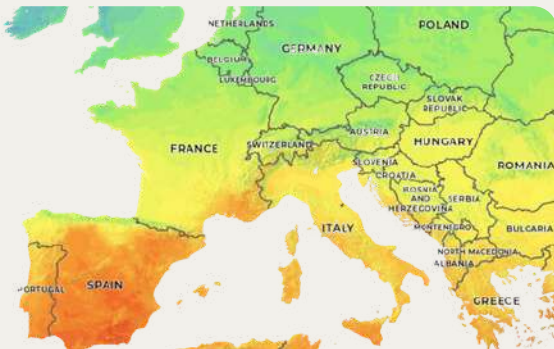
Of course, Italy's energy transition comes with some challenges, such as the fact that the country has one of the highest electricity prices in the EU. Why? In particular, due to its relative isolation from the continental energy grid and its dependence on imported gas. Furthermore, investments in renewable infrastructure and grid modernization, while essential, also contribute to rising prices, which are expected to stabilize over time.

## Photovoltaic energy

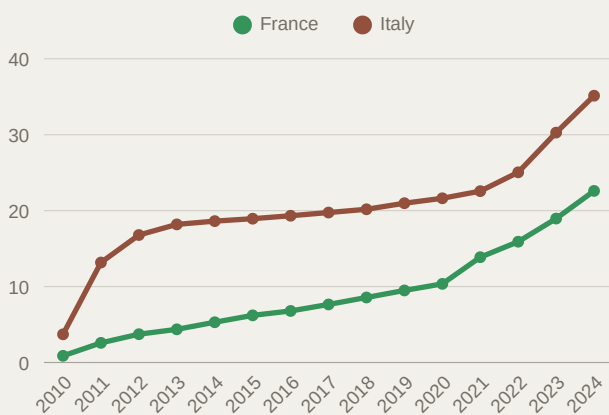
### Good to know

Italy benefits from a skilled and abundant workforce in this sector, with over 76,000 full-time equivalents (FTEs) employed.

### SOLAR IRRADIATION IN EUROPE



### PHOTOVOLTAIC INSTALLATIONS EN GW IN ITALY AND FRANCE



Historically, solar power has been the main technology used in Italy's renewable energy sector. It currently produces 35 GW of solar power and is targeting 79 GW by 2030. With this in mind, the government, which aims to accelerate the deployment of photovoltaic power, has implemented reforms aimed at simplifying administrative procedures and reducing bureaucratic hurdles.

Aid programs such as FER X and Bando Agrivoltaico continue to support the development of solar energy, with a particular emphasis on agrivoltaics, which combines agricultural production and photovoltaic installations.

## Wind energy



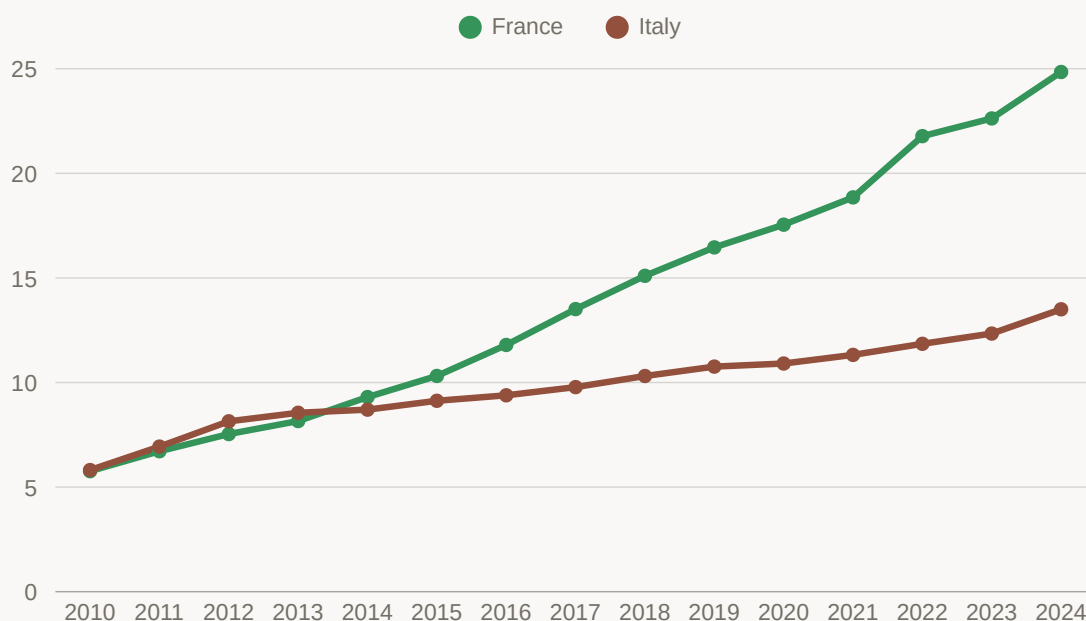
Just as with photovoltaic energy, Italy is also accelerating the development of wind power by simplifying permitting procedures for onshore and offshore projects. It aims to reach 28.1 GW by 2030, while today it stands at 13.5 GW.

To support this expansion, major upgrades to the electricity grid are underway, particularly in the southern and coastal regions, where wind power potential is greatest. Onshore wind projects, on the other hand, are concentrated in the south of the country and in mountainous regions.

### Good to know

In 2022, the boom in offshore wind power will accelerate with the inauguration of the first offshore wind farm in the Mediterranean, Beleolico.

### WIND TURBINES IN ITALY AND FRANCE



## Battery storage - BESS

### Good to know

Lombardy is the region with the most developed storage systems, with a combined capacity of 617 MW/1,210 MWh.

Lombardy, Veneto and Emilia-Romagna concentrate the majority of the installations, representing almost 58% of the national total.

Figures from “The rise of energy storage systems in Italy”



Due to the ambitious plan to integrate renewable energy sources (RES) into the grid, BESS is an essential technology to manage the intermittency of renewable energy, ensure grid stability and reduce dependence on energy imports.

2024 also marks a significant step forward for Italy, which is in second place with 11% of the total residential battery storage capacity deployed in Europe. It now has 518,950 storage systems linked to renewable energy projects, compared to only 653 in 2015. Among the flagship projects this year, a 200 MW (805 MWh) standalone BESS was commissioned in Udine.

To support these investments, Italy has also put in place several incentive mechanisms.

- » **The MACSE (Mechanism for the Supply of Electrical Storage Capacity) program awards 15-year contracts through competitive auctions, promising predictable revenue streams to secure investments in BESS projects.**
- » **The capacity market ensures grid reliability by compensating energy suppliers, including BESS operators, for their availability during periods of peak demand. It also provides annual financial incentives for new installations and existing infrastructure.**

# The Italian renewable energy market

## ITALY'S CLIMATE GOALS AND COMMITMENTS

### Good to know









The industrial sector is the primary sector responsible for GHG (green house gas) emissions, which contribute 37% of the national total.

Residential, public and commercial buildings represent the 1st sector for energy consumption and 2nd for emissions.

Transport is the third largest sector for GHG emissions, contributing 26%.  
Data from "Italian commitment to the fight against climate change: the case of the Venetian lagoon"

Like other European Union countries, Italy has committed to reducing its greenhouse gas emissions by at least **55%** by 2030 and achieving carbon neutrality by 2050. To achieve this, Italian Prime Minister Giorgia Meloni is implementing an energy diversification strategy in collaboration with African countries. This partnership aims to strengthen their cooperation on energy security, youth training, and the deployment of renewable energy.

At the same time, it is banking on doubling the share of renewable sources within the country itself! The key action to achieve the objectives of the PNIEC (Piano Nazionale Integrato per l'Energia ed il Clima) is to install **131 GW** of renewable capacity by 2030, particularly through photovoltaic and wind installations.

	2024	2030	Difference		2024	2030	Difference
 PV Onshore	35 GW	79 GW	+44 GW	 Hydro	19 GW	19 GW	+0 GW
 wind Offshore	12 GW	26 GW	+14 GW	 Geothermal	4 GW	3 GW	-1 GW
 wind	0 GW	2 GW	+2 GW	 Bioenergies	1 GW	1 GW	+0 GW
 PV + wind	47 GW	107 GW	+60 GW	 Other renewables	24 GW	24 GW	+0 GW

# Crowdfunding in Europe

## DEFINITION AND PRINCIPLES OF CROWDFUNDING



**Have you ever heard of crowdfunding?** Reshaping the economic landscape over the past decade, it's an alternative to traditional bank loans. This type of financing allows a project leader to raise funds online, through a dedicated online platform—like Enerfip—from contributors to finance a specific project.

Opting for crowdfunding has many advantages.

- » First, it allows you to diversify your investments by choosing projects that match your values and financial goals.
- » Second, it offers greater transparency than traditional investments. You can track the progress of the projects you've invested in, with regular updates.
- » Furthermore, you have the opportunity to support local, national or European projects, which promises you great geographical diversification.
- » Finally, accessibility is a pillar of crowdfunding! Unlike so-called traditional investments, you can start with modest amounts.

## PSFP Regulation - European Crowdfunding Service Providers



Published in October 2020, the PSFP Regulation, also known as Regulation (EU) 2020/1503, defines crowdfunding services. The AMF (Autorité des marchés financiers) explains that it is “the bringing together of the interests of investors and project leaders in the financing of entrepreneurs, using a crowdfunding platform and consisting of any of the following activities:

the facilitation of the granting of loans  
the [unsecured] placement of securities and instruments admitted for crowdfunding purposes issued by project leaders or by an ad hoc entity, as well as the reception and transmission of client orders.

### Good to know

In Italy, the equivalent of the AMF is called the National Commission for Companies and the Stock Exchange (CONSOB).

👁️ To learn more about this topic, go to the “Regulatory Framework” section of the “Crowdfunding in Italy” section!



# Crowdfunding in Italy

## CURRENT SITUATION AND PARTICULARITIES



In Italy, you'll be surprised by the number of companies working in crowdfunding! Considered one of the largest crowdfunding markets in the EU, with over 60 platforms operating, Italy offers a wide range of offerings, from private equity and real estate to more niche sectors such as renewable energy development and energy efficiency.

Platform type	Type of Campaign	Type of Project	Total amount collected	Amount collected between 07/01/2023 and 06/30/2024
Crowdfunding service	Equity	Non-real estate	452,68 M€	58,38 M€ (-32,6 %)
		Real estate	225,41 M€	48,15 M€ (-14,7 %)
	Minibond	All	120,02 M€	28,00 M€ (+34,5 %)
	Loan	Non-real estate	93,64 M€	24,41 M€ (-34,2 %)
		Real estate	411,01 M€	143,41 M€ (+20,9 %)
TOTAL INVESTED ON THE PLATFORM			1 302,76 M€	302,35 M€ (-5,3 %)

## Regulatory framework

Within the European Union, the European Securities and Markets Authority (ESMA) coordinates the measures taken by securities supervisory authorities and adopts emergency measures in the event of a crisis, with a view to:

- » **protect investors;**
- » **ensure the proper functioning of markets;**
- » **ensure financial stability.**



In Italy, the public authority responsible for the Italian financial market is the CONSOB. It monitors the transparency and regularity of operators' behavior. Why? To safeguard the confidence and competitiveness of the financial system, protect investors, and ensure compliance with financial regulations. In short, it works to ensure maximum trading efficiency and guarantee price quality and certainty in the execution terms of contracts concluded on regulated markets.

This authority is the equivalent of the AMF, which issued the Enerfip Group with approval as a European Participatory Financing Services Provider under number FP-20222.

## Benefits for investors

**This is probably the section you've been waiting for the most! And yet, don't miss what's next, especially the FAQ (frequently asked questions) which covers the most frequently asked questions from our Investor Relations department.**

**Now let's get to the heart of the matter! Italian fundraising offers great opportunities for investors because it allows you to diversify your investments both by sector and geographically. By opting for this strategy, you can reduce the impact of local economic downturn and offset the difficulties you face with other assets located elsewhere or in less sensitive sectors.**

Supported by the government, the Italian crowdfunding market aims to become a major player in Europe. This promises a certain dynamism and significant growth for you!

**So, what are you waiting for to integrate an Italian project into your investment portfolio?**



# Enerfip's vision in Italy

WHY IS ENERFIP INTERESTED IN ITALY?



As you may have read in the "Editorial" or in the "Message from the CEO of Enerfip Italia," Italy represents a strategic opportunity for the group, which wants to support the energy transition beyond France's borders. So, why choose our Italian neighbors?

As you may have noticed, Italy is experiencing strong growth in renewable energy. To meet national and European objectives, it plans to invest massively in green infrastructure. Of course, the Italian regulatory framework is favorable. Although some administrative procedures can be time-consuming, Italy has made its market attractive to both sustainable investment platforms and project leaders. Furthermore, crowdfunding is an alternative favored by developers and investors who see it as a way to propose innovative initiatives dedicated to accelerating the energy transition.

Perfectly aligned with our ambitions and values, Italy was an obvious choice for us, as we strive to make green investment accessible to all. Starting from just €10, you can invest the amount of your choice in renewable energy production, energy efficiency, or sustainable mobility projects in France or abroad.

## TECHNOLOGIES



Photovoltaic



Wind turbine



Storage

## FINANCING SOLUTIONS



Greenfield site  
development



Construction



Mezzanine

### Ambitions and development objectives

Enerfip Italy, like the other branches of the Enerfip Group, aims to become a leader in responsible investment dedicated to renewable energy in its country. To achieve this, it has ambitious short-, medium-, and long-term objectives.

- » From the first year, the objective was clear: to raise 10 million euros to finance projects dedicated to green infrastructure.
- » Over the next two years, Enerfip Italy wishes to focus on the Italian market by deepening its knowledge of the local market and identifying innovative investment opportunities.
- » Within three years, Enerfip Italy is aiming for significant growth and aims to offer a crowdfunding project every month, thus offering you regular investments and a great diversification offer.

## FAQ - Frequently Asked Questions

### How to invest in Enerfip?

Before investing in Enerfip, you need to open an account on the platform. You'll see, nothing could be simpler!

- 1 Click the button in the center of the **home page**: "Open an account", or go to the top right of the page on the user icon, then select "Open an account".

- Enter your email address and a secure password. Then, confirm that you
- 2 have read and accepted the Terms of Use (TOU) and accept or refuse to receive email notifications.

#### Good to know

Once your email address is validated, you will receive a confirmation email in your inbox. Remember to validate it within 3 days before logging in again, otherwise, you may not be able to log in.

Please check your spam folder for this email. If you have not received it, please contact our Investor Relations department at

04 11 93 41 11.

Your account is created... but that's not all!  
There is still one step left:

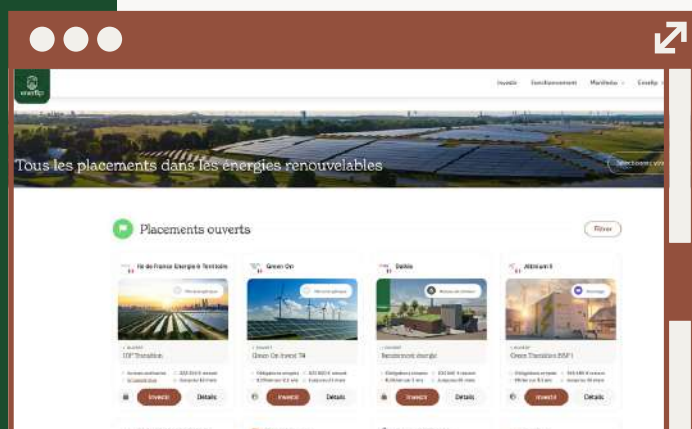
- 3 To complete your registration, enter your bank details into your Enerfip account. **How?** Go to your settings, specifically your "Bank Accounts" section. You'll find a form to enter your current bank account.

#### Good to know

Even if proof of address (income tax notice, housing tax, property tax, energy supplier bill, telephone or ADSL bill, accommodation certificate, property certificate or vehicle registration document) is optional, it is useful to provide it to us to access investments that are geographically restricted.

Now, all you have to do is invest by selecting the project of your choice and clicking the "Invest" button. Enter the desired amount and pay for your subscription by bank transfer, credit card, or check.

## What are the taxes on an Italian investment if you reside in France?



On Enerfip, fundraising campaigns are marked with a flag indicating the project's country of origin. If you subscribe to a project led by an Italian company, the applicable tax regime depends on your tax residence and the procedures you follow.

### 1 You provide a French tax residence certificate

On the one hand, a 10% withholding tax is levied in Italy on your interest on behalf of the Italian tax authorities. This entitles you to a tax credit that can be recovered from the French tax authorities via your tax return. On the other hand, in France, your income is subject to a flat-rate tax of **30%** (including social security contributions), levied by Enerfip on behalf of the French tax authorities.

In short, you will be taxed at **30%** (after recovery of the tax credit).

### You do not provide a French tax residence certificate

### 2

If you do not provide a tax residency certificate, a higher tax rate applies. On the one hand, a **26%** withholding tax will be levied in Italy on your interest on behalf of the Italian tax authorities. On the other hand, a flat-rate tax of **30%** is also applied to your income in France.

In total, you will be taxed at **56%**.





## Vous souscrivez à un projet porté par une société italienne

Sur Enerfip, les levées de fonds sont marquées d'un drapeau qui correspond aux pays d'émissions du projet



### J'OBTIENS UN CRF SIGNÉ DES IMPOTS

La démarche est simple, rapide, et Enerfip vous accompagne tout au long du processus

OUI

NON

JE SUIS PRÉLEVÉ DE 10% EN ITALIE

JE SUIS PRÉLEVÉ DE 26% EN ITALIE

JE SUIS PRÉLEVÉ DE 30% EN FRANCE

JE SUIS PRÉLEVÉ DE 30% EN FRANCE

JE DEMANDE UN CRÉDIT D'IMPÔT

JE DEMANDE UN CRÉDIT D'IMPÔT

OUI

NON

OUI

NON

-10%

0

-10%

0

30%

40%

46%

56%

## When and how to provide the tax residence certificate?

To avoid double taxation when investing in Italy, we recommend that you provide us with your tax residency certificate. This is a form signed by the French tax authorities that certifies your residency in France to foreign tax authorities.

### 1 When ?

An email will be sent to you when it is time to provide us with your tax residence certificate and as soon as it is available in your Enerfip space.

### 2 Comment ?

If you are a French resident for tax purposes, the certificate will be pre-filled and downloadable from your Enerfip account. Available in the months preceding your interest payment, you will need to send it to the tax office via the secure messaging system in your personal account at [impots.gouv.fr](https://impots.gouv.fr). Once returned and signed by the tax office, all you have to do is upload it to your Enerfip account. We will then forward it to the Italian tax office! To learn more about taxation when investing in Italy,

[consult our dedicated page.](#)

## How to contact us?

Much more than a crowdfunding platform, Enerfip offers you competitive, transparent, and ethical savings solutions to support the energy transition. By making the impact of your investments positive and ethical, you contribute to the decarbonization of savings products.

By working with us, you invest in the energy transition, directly in renewable energy production, energy efficiency, and sustainable mobility projects. Our efficient, diversified, and locally connected offerings for projects and project leaders actively contribute to promoting a low-carbon society and achieving strong financial returns.

If you are interested in our crowdfunding platform dedicated to the energy transition, make an appointment with the Investor Relations department without further delay!



**Naouelle Achibet:**

“Determined to offer you personalized support, I offer you responsible savings solutions.”



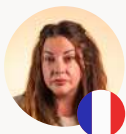
**Virgil Boffelli:**

“I will support you with expertise and kindness to build savings that suit you.”



**Jill Diephuis :**

“My ambition is to offer you investment solutions adapted to your objectives and your beliefs.”



**Maéva Faure:**

“I want to put my expertise at the service of investors in order to offer you the solution that best suits you.”



**Quentin Fraissinet:**

“Together, let’s find the best opportunities to grow your savings in line with your values.”



**Pauline Georgel:**

“I am committed to meeting your expectations through personalized support.”



**Flore Martinson:**

“By your side, I put my expertise to work for responsible and efficient savings.”



**Valerie Séchet:**

“I am committed to providing you with tailored support by presenting you with sustainable savings solutions.”



**investors@enerfip.eu**

TO WRITE TO US



**+334 119 34 111**

TO CALL US



**Online appointment**

BY PHONE



# Conclusion

Investing in renewable energy through crowdfunding in Italy represents a unique opportunity for investors keen to balance financial returns with environmental impact. Thanks to an evolving regulatory framework and strong demand for sustainable energy solutions, Italy is ideally suited to the growth of crowdfunding dedicated to renewable energy. More inclusive, sustainable, and forward-looking, it represents a new way of investing. Now, it's up to you to take this step to combine financial performance with environmental commitment.

We are counting on you to make this type of investment a standard and thus contribute to the promotion of a low-carbon society model!

Stay connected to discover how crowdfunding is shaping the energy transition across Europe!





Enerfip is a platform approved by the Autorité des Marchés Financiers as a European Crowdfunding Service Provider under No. FP-20222, and regulated by the Prudential Supervision and Resolution Authority (ACPR) as a Crowdfunding Intermediary. Investing presents a risk of partial or total capital loss and a liquidity risk. This type of investment is a savings diversification solution whose projected performance is determined and fixed for each project. Past performance is not a guarantee of future performance. Since your capital is locked according to the investment period of each project, only invest the savings you don't need immediately.

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