



Bitcoin Japan Corporation

Business Purpose Expansion

2025

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1. Executive Thesis:

Transparent + Long-Term Focus

Vision:

Powering the AI and Bitcoin Economy

AI Compute. Bitcoin Reserve.

Bitcoin Japan Corporation (TSE: 8105) is building the foundation for Japan's leadership in the intelligence economy, combining AI infrastructure investments with a Bitcoin-anchored balance sheet.



Leadership Team



Phillip Lord

Chief Executive Officer

Fintech and digital-asset entrepreneur leading global expansion.



Shinya Awazu

Chief Operating Officer

Board of Directors



Akshay Naheta

Chairman



Atsushi Katsuura

Independent Director



Mikio Ii

Audit & Supervisory
Committee



Yasutaka Omura

Independent Director,
Audit & Supervisory
Committee



Satoshi Ono

Independent Director,
Audit & Supervisory
Committee



Executive Thesis:

The Energy Collateral

Core proposition: AI demand is outpacing global grid capacity.

Bitcoin Japan Corporation merges three megatrends:



1- AI Infrastructure

Invest across the capital structure of companies and projects

Target return on investment is above 12.5% per annum.



2- Bitcoin Treasury

A counter-inflationary strategic reserve

Target yield from Bitcoin lending operations is above 2.5% per annum



3- Transparency

- Japanese-listed, globally compliant capital structure
- Ensure continuity of Marusho Hotta's 164-year business history

We endeavor to be the company that builds power and reserves energy for the AI century.



The Macro Imperative:

Why Now?

Global Context:

Over \$1 trillion in AI investment underscores the scarcity of power and compute.

Japan's Advantage:

Regulatory clarity, energy diversification, and access to global capital.

Our Position:

Stable capital partners for long-term value appreciation and operational excellence.



2. Integrated Strategy:

The 500 MW Framework

The 500 MW Power Vision by 2030

Strategic Focus:

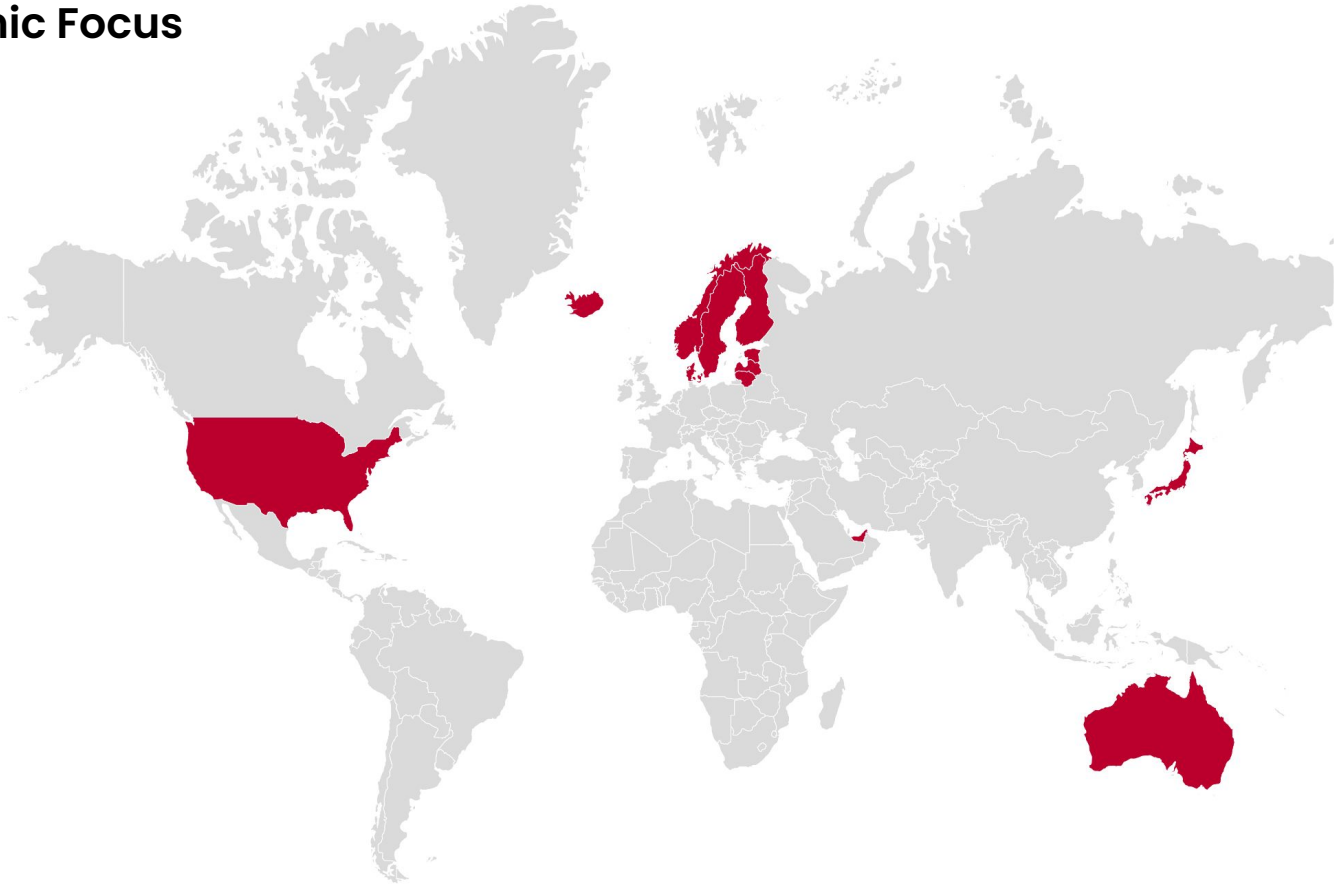
Working with global operators that have secured power and land in key strategic locations across global markets.

Identity:

A computing utility with stable returns for the AI age.

Target return on investment is above 12.5% per annum

Geographic Focus



The U.S. Power Corridor



Focus:

Low-LCOE regions (Texas, Ohio) for shovel-ready multi-MW expansion

Intent:

Invest at scale with reliable partners in both public and private opportunities

Japan's Sovereign Bridge



Focus:

High-availability sites in Tokyo Bay and regional energy hubs.

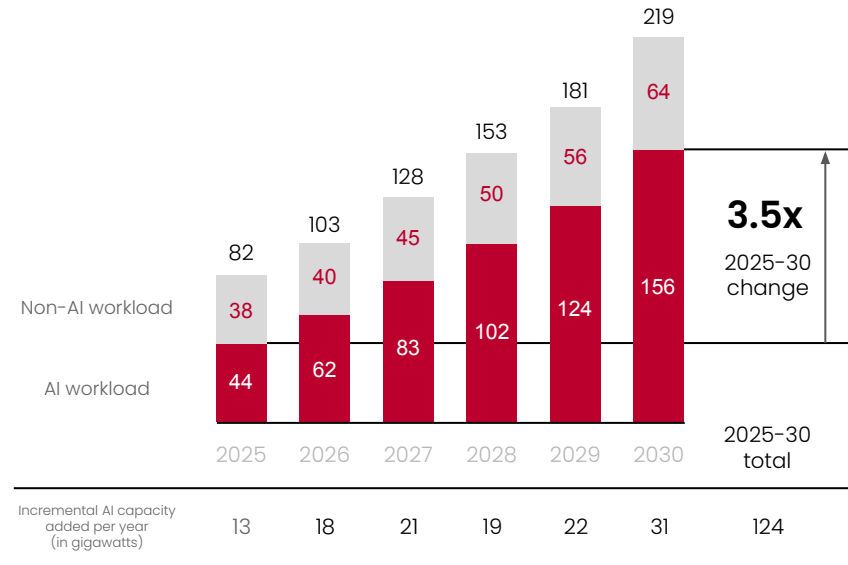
Intent:

Invest in the conversion of existing industrial locations with reliable power into Intelligence Centers

The AI Compute Opportunity

156GW
\$6.7 Trillion investment
required by 2030

Estimated global data center capacity demand,
'continued momentum' scenario, gigawatts



McKinsey & Company



AI × Bitcoin Convergence

AI Compute:

Energy → Intelligence · Scarce GPUs · Driven by Cognition Demand

Synergy:

Bitcoin treasury acts as the reserve asset and monetization layer for core AI infrastructure.

Bitcoin Compute:

Energy → Digital Value · Scarce Coins · Driven by Trust Demand



Bitcoin Treasury Policy — The Reserve Layer

Policy:	Governance:	Purpose:
Maintain a strategic, dynamic allocation of the corporate balance sheet in BTC.	Treasury Committee adjusts exposure by deployment cycles and volatility.	Liquidity, inflation hedge, and strategic investments within the global Web3 ecosystem.



3. Bitcoin Treasury Income Model:

Lending & Dividend Policy



Turning Reserve Into Yield

Deploy a portion of BTC holdings into regulated lending and repo markets — enabling yield in a safe and consistent manner.

Income supports both expansion and shareholder return.

Target yield from Bitcoin lending operations is above 2.5% per annum.

Strategic Rationale:

Bitcoin Japan becomes the first listed entity to combine:

Regulated Bitcoin lending operations

A **>1%** sustainable dividend policy

Treasury appreciation through Bitcoin accumulation



Outcome:

Recurring income

+

capital gain

=

dual-return model

Dividend Commitment

Establishes a disciplined, **yield-backed shareholder policy** — balancing long-term Bitcoin accumulation with sustainable payouts. Reinforces institutional trust and Japanese market standards.



Vision 2030

Bitcoin Japan Corporation aims to gain exposure to more than **500MW** of sovereign AI-compute capacity through investments across the capital structure of different projects and companies, backed by a Bitcoin anchored reserve, and provide a stable annual dividend yield to our shareholders.



THANK YOU

2025