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Mountain Valley Pipeline, LLC MVP Boost Project Non-Binding Open Season and Reverse Open Season

June 23, 2025

Mountain Valley Pipeline, LLC (Mountain Valley) is pleased to announce the commencement of a Non-Binding Open Season (Open Season) to gauge interest in additional firm transportation service on the Mountain Valley Pipeline (Mainline) and a potential expansion leveraging existing Mainline infrastructure (MVP Boost Project or Project). The Open Season will commence on June 23, 2025 and end on July 23, 2025.

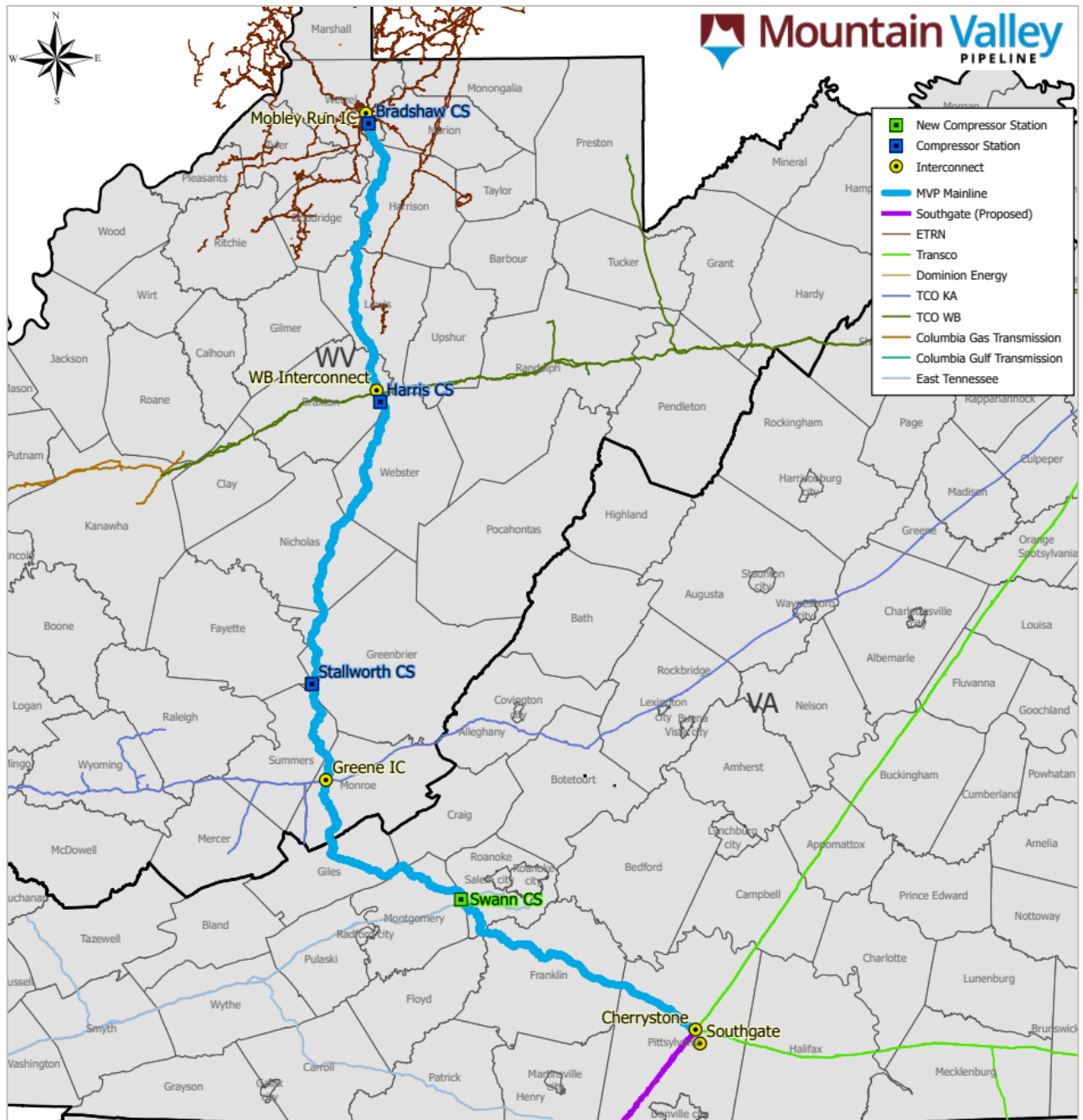
Project Overview

The Mainline is a natural gas pipeline system that spans approximately 303 miles from northwestern West Virginia to southern Virginia. The Mainline entered service on June 14, 2024 and currently provides up to 2.0 Bcf/d of firm transportation service to markets in the Mid- and South Atlantic regions of the United States. The Mainline has three compressor stations located in Wetzel, Braxton, and Fayette Counties of West Virginia.

Mountain Valley recently marked the first full year of operations for the Mainline, proving to be an integral component in our nation's energy infrastructure system. The Mainline has been instrumental in providing a reliable supply of affordable natural gas needed to meet state and national environmental goals, promote economic development and job creation and ensure economic and energy stability. In a joint report from the Federal Energy Regulatory Commission and North American Electric Reliability Corporation, the Mainline was acknowledged for its critical role in helping to avoid supply curtailments during winter weather events and periods of record demand.

Mountain Valley is holding this Open Season to solicit interest in an expansion of the Mainline via the addition of a new compressor station in Montgomery County, Virginia and additional compression at each of the three existing compressor stations in West Virginia. Mountain Valley currently anticipates total Project capacity of 500,000 Dth/d. Mountain Valley has structured the prospective MVP Boost Project to leverage existing pipeline infrastructure to the greatest extent practicable, thereby minimizing the need for new construction and associated environmental impacts while supporting the region's growing natural gas demand.

A map reflecting the existing Mainline and proposed Project facilities is provided below:



The level of additional firm transportation capacity and specific system modifications and additions for the contemplated Project will be based on shipper interest (including as part of the Open Season) and continued project development. Mountain Valley, at its sole discretion, will evaluate requests for new interconnects, receipt points, and delivery points, as requested by potential customers.

The in-service date of the Project capacity is currently targeted for mid-2029. Market commitments and regulatory approvals will be pursued based on this timeline or as agreed to in definitive agreements. Parties contracting for Project capacity that qualify as Anchor Shippers as set forth below will be provided with additional benefits consistent with regulatory requirements.

Anchor Shipper Status

All interested entities are being provided with an opportunity to attain Anchor Shipper status. To qualify as an Anchor Shipper, a party must sign a binding Precedent Agreement and credit agreement and commit to at least 125,000 Dth per day of firm capacity for a minimum initial contract term of 20 years and primary delivery point of MVP Southgate or other delivery points as evaluated by Mountain Valley, in its sole discretion, based on continued project development.

Anchor Shippers will be provided a five (5) year contract extension rights and a Right of First Refusal upon the expiration of the primary term of their service agreement pursuant to the process detailed in Mountain Valley's FERC Gas Tariff. In the event that signed Precedent Agreements exceed available capacity and cannot be accommodated by changes in the Project scope or design, shippers meeting the criteria of Anchor Shipper will not be subject to proration of capacity among prospective customers with the exception of additional volumes elected by shippers after execution of a Precedent Agreement as provided in accordance with the terms of the Precedent Agreement. Interested shippers should contact one Mountain Valley's Commercial Contact identified below to discuss Anchor Shipper status.

Applicable Rates

Shippers will have the ability to choose to pay the applicable recourse rates for service, pursuant to Mountain Valley's FERC Gas Tariff; or alternately, shippers may propose a discounted or negotiated rate for such service based on market conditions. Mountain Valley will consider proposals for discounted or negotiated rates on a not unduly discriminatory basis. Shippers will also pay any required fuel charges.

Receipt Points

Eligible firm receipt points will include a pipeline interconnection with Equitrans, L.P. at Mobley Run and EQM Gathering Opco, LLC at Great Hammerhead. Mountain Valley will consider additional interconnects, and receipt points based on shipper interest; however, Mountain Valley reserves the right to reject any such request at its sole discretion, which will be exercised in a not unduly discriminatory manner.

Delivery Points

Eligible firm delivery points will include the planned MVP Southgate delivery point. Mountain Valley will consider additional interconnects, delivery points, and delivery laterals based on shipper interest; however, Mountain Valley reserves the right to reject any such request at its sole discretion, which will be exercised in a not unduly discriminatory manner.

Term

Conforming requests for capacity in this Open Season must be for a minimum initial contract term of 20 years.

Requests for Mainline Turnback Proposals

In order to ensure that the Project is appropriately sized, this Turnback Notice is issued to solicit offers from existing shippers to turn back all or a portion of their current Mainline firm transportation entitlements. Any Mainline capacity that is turned back must enable Mountain Valley to reduce the scope of its proposed incremental facilities as part of its final scope and design stage for the Project or to improve the economics of the Project. Mountain Valley reserves all rights to reject requests to turn back Mainline capacity. Requests to turn back Mainline capacity are not binding until necessary definitive agreements are executed.

Open Season Timing and Procedures

Mountain Valley is conducting this Open Season commencing June 23, 2025, and extending to 5:00 p.m. Eastern Time on July 23, 2025. Prospective customers must submit a completed Service Request Form, which must be received by 5:00 p.m. Eastern Time on July 23, 2025.

Service Request Forms must be e-mailed to: michael.fritz@eqt.com

Contracting for Service

Upon the close of the Open Season, Mountain Valley will evaluate the valid requests for service as set forth in the Service Request Forms. Mountain Valley will contact prospective customers that submitted valid requests to finalize the rates and terms on which service would be provided so that contracts can be executed and timely regulatory filings can be made. Mountain Valley will evaluate bids using the methodology set forth in its currently-effective FERC Gas Tariff. Mountain Valley may also elect to conduct one or more additional non-binding or binding open seasons.

Commercial Contact

Interested parties may contact Mike Fritz (412-997-8526; michael.fritz@eqt.com) to discuss the Project, ask questions, or seek additional information.

Limitations and Reservations

Mountain Valley will consider non-conforming bids, but reserves all rights to reject, at its sole discretion, any individual non-conforming bid, provided, however, such discretion will be exercised in a not unduly discriminatory manner.

At its sole discretion, Mountain Valley may provide periodic updates to this Open Season announcement and additional information relevant to considering a bid in the Open Season, general information updates, notifications of any changes to current information, and any new information that may be provided to a prospective shipper pursuant to a direct inquiry on its website at <https://customers.equitransmidstream.com/IPWS-MVP/Home>. Mountain Valley reserves the right to continue to market the Project capacity to other shippers beyond the close of the Open Season to the extent capacity remains available or can be developed on commercial and economic terms acceptable to Mountain Valley.

In the event that valid service requests exceed available capacity and cannot be accommodated by changes in the Project's scope or design, Mountain Valley reserves the right to pro-rate capacity among prospective customers on the Project, subject to Anchor Shipper rights described herein.

Mountain Valley reserves the right, at its sole discretion, to discontinue or modify the terms of this Open Season and/or the Project at any time, regardless of requests for service in the form of Service Request Forms received. Mountain Valley also reserves the right to deny any and all Service Request Forms that do not satisfy the requirements set forth in this Open Season, or that are incomplete, contain additional or modified terms or are otherwise non-conforming, or are requested by a prospective customer that is unable to meet Mountain Valley's credit requirements.

About Mountain Valley Pipeline, LLC

The MVP Mainline is owned by the Mountain Valley Pipeline, LLC, Series A joint venture, and EQT Corporation, primary interest owner in the joint venture, is the operator of the pipeline. From planning and development to construction and in-service operations – MVP is dedicated to the safety of its communities, employees, and contractors, and to the preservation and protection of the environment. Visit www.mountainvalleypipeline.info for more information.

Mountain Valley Pipeline, LLC
MVP Boost Project
Service Request Form

Midstream Growth
Mountain Valley Pipeline, LLC
E-mail: michael.fritz@eqt.com

Requestor Identification:

Company Name: _____

Address: _____

Contact Name: _____

Phone Number: _____ Email: _____

Contract Term: _____

Maximum Daily Quantity (Dth / Day):

Start Date	MDQ (Dth / Day)		Receipt Point		GPS Coordinate (If New Point)

Start Date	MDQ (Dth / Day)		Delivery Point		GPS Coordinate (If New Point)

Proposed Rate:

Additional Requested Service Provisions and Anticipated
Conditions Precedent:¹

(Please Initial):_____

¹ Shippers should identify any anticipated Conditions Precedent that must be satisfied in order for the shipper to execute firm transportation service agreements for the awarded capacity

Mountain Valley Pipeline, LLC
MVP Boost Project
Turnback Request Form

Midstream Growth
Mountain Valley Pipeline, LLC
E-mail: michael.fritz@eqt.com

Requestor Identification:

Company Name: _____

Address: _____

Contact Name: _____

Phone Number: _____ Email: _____

Contract Term: _____

Maximum Daily Quantity to Turnback (Dth / Day):

MDQ (Dth / Day)		Receipt Point		Delivery Point

(Please Initial): _____