



# Annual Report

2024–  
2025



Annauma  
Community  
Foundation  
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**Letter From Our Board Chair**      03

---

**About Annauma**      04

---

**Our Team**      04

---

**Inuktitut Philanthropy**      05

---

**Consensus Granting**      07

---

**Community Nominated Award**      12

---

**Our Collective Impact**      13

---

**Caring North Campaign**      15

---

**Pirujaq Fund**      15

---

**Friends of Annauma**      16

---

**In Conversation with The Gordon Foundation**      18

---

**Looking Ahead**      21

---

**Financial Statements**      22

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Respecting others  
and honouring  
relationships.



## A Letter From Our Board Chair

ULLUKKUT,

On behalf of Annauma's Board of Directors, I'm honoured to share this message as we mark an important milestone, our first full year of operations and granting across Nunavut.

This year, we set out to demonstrate that our approach, grounded in Inuit values, could deliver tangible impact while remaining true to **Inuktitut Philanthropy**. At first, it was hard to put this concept into words—it's not something our Elders have often defined, but rather something we've always lived. We took time to find language that honoured our traditions and could be shared respectfully with southern partners across Canada. Along the way, we've had to step away from southern, traditional granting models that don't reflect how Inuit give, share, or care. Doing this required courage, learning, and, most importantly, trust. That trust, from our partners and communities, has been deeply humbling.

This year's report is centred on the principles of Inuit Qaujimajatuqangit—Inuit Traditional Knowledge. These values are foundational to how Annauma operates and reflect the ways Inuit have lived in community since time immemorial. While there are many guiding principles, the report highlights the following:

**Inuuqatigiitsiarniq**—respecting others and honouring relationships;  
**Aajiqatigiinni**—decision making through discussion and consensus;  
**Ikajuqatigiinni / Piliriqatigiinni**—working together for a common cause; and  
**Pilimmaksarniq**—skill development through observation, mentoring, practice, and effort.

These values have shaped every step of our journey and now guide our reflection on what we have learned and achieved.

Grounded in these values, we completed our first full granting cycle, supporting initiatives across all five of our priority areas. To mark this chapter of growth, we gathered for a community celebration. This gathering was more than an event; it was an expression of community-led action in motion. Together, we celebrated our journey, honoured the vital work of our grantees, and renewed our commitment to the path ahead.

We also launched the Pirujaq Fund, named after the traditional food cache, a fundraising campaign to support both Annauma and the broader nonprofit sector in Nunavut. More about the vision and purpose of the Pirujaq Fund is shared later in this report.

As we reflect on this inaugural year, we are most proud of the connections, partnerships and friendships we have made – north and south. We know it takes a community of support, and we are ever so grateful to play a small part in it.

Qujannamiik to all who have walked with us on this path. It has been our pleasure to walk it with you.

UDLORIAK HANSON  
Chair, Board of Directors,  
Annauma Community Foundation



# About Annauma

Annauma Community Foundation is the first community foundation in Nunavut. We link caring donors, corporate partners, funders, and governments with opportunities to invest in community-based action. We are a fundraising, granting, and sector development organization.

Annauma’s vision is that Inuit communities are healthy and confident, and have what they need to thrive. Our mission is to deliver funding and support that strengthens Inuit values, skills, and worldview in a manner that encourages lifelong learning and nurtures collaborative community relationships.

This 2024–25 Annual Report upholds our commitment to transparency with our community and highlights our activities over the past year. Within these pages, you’ll find an overview of our work in consensus granting, including our role as stewards for a national fund and a closer look at what a reconvene meeting entails. We are thrilled to highlight the recipient of our first Community Nominated Award, a meaningful way to honour locally recognized initiatives. You’ll also find updates on our inaugural Caring North Campaign and an introduction to the Pirujaq Fund, a fund designed to support both Annauma’s work and the broader nonprofit ecosystem across Nunavut. Finally, we share a story from one of our very first funding partners, offering a personal lens into why supporting Annauma matters.



# Inuktitut Philanthropy

Inuktitut Philanthropy is the foundation for all of Annauma’s work. It is embedded in Inuit principles, values, behaviours, and worldviews. The term literally means “like an Inuk” (with Inuk being the singular form of Inuit) and embodies the Inuit way of life.

This approach to giving—rooted in sharing, flexibility, openness, and care—is grounded in relational responsibilities and collective wellbeing. It’s not about giving from excess, but about recognizing the mutual benefit of sharing, and responding to the needs of others as an ongoing, lived practice.

Far from a transactional model, Inuktitut Philanthropy is shaped by *pijitsirniq* (serving and providing for family and/or community), *piliriqatigiinni* (working together for a common cause), and *aajiqatigiinni* (decision making through discussion and consensus). These values have guided Inuit communities for generations and continue to shape how resources are shared today. At Annauma, we honour and uphold these practices by enabling shared access to opportunity not by giving on behalf of others, but by facilitating community-led solutions that reflect Inuit values. Whether it’s a hunter sharing food, an Elder passing on knowledge, or neighbours supporting each other in times of hardship, Inuktitut Philanthropy lives through relationship, reciprocity, and care. It is how Inuit have always looked after one another and how, together, we work toward a self-determined future.

Intro • Inuuqatigiitsirniq

## Our Board



UDLORIAK (UDLU)  
HANSON  
Board Chair



VIRGINIA QULAUT  
MEARNS  
Vice Chair



GWEN HEALEY  
AKEAROK  
Lead, Granting  
Advisory Council



CLARENCE  
SYNDARD  
Lead, Housing  
Committee



SHAWN LESTER  
Treasurer

—  
OUTGOING  
MEMBERS  
  
Annauma extends  
our gratitude  
to DANIELLE  
GEORGE &  
CINDY TERWIN.  
Thank you for your  
time, commitment,  
and hard work over  
the past year.

## Our Team



DANIELLE GIBBIE  
Executive Director



SARAH VERKLEY  
Communications  
& Stewardship  
Specialist



Annauma  
Community  
Foundation



Decision making  
through discussion  
and consensus.

# Consensus Granting

“We were very proud of [Amausiurniq participants]. But more than that, they were proud of themselves.”

ADRIANA KUSUGAK  
Executive Director of Ilitaqsiniq

This year marked the completion of Annauma's first full granting cycle, an important milestone in our commitment to community-led decision-making. Alongside deepening our local impact, we partnered with Community Foundations of Canada, a national organization, to help direct funding into Nunavut and provide resources where they are most needed. This section outlines each program supported by Annauma during the 2024/25 fiscal year and highlights all the organizations that participated in the consensus granting cohorts.

## Education & Learning Cohort

The Education & Learning cohort supported organizations delivering programs that ranged from traditional knowledge to post-secondary student support.

**ILITAQSINIQ** first launched *Becoming Innumariik*, a week-long, Inuit Qaujimajatuqangit-guided training for eight female staff members, focusing on healing through a decolonized lens. Their second program, *Amausiurniq*, brought participants together in Iqaluit to sew and complete traditional Amautiit, traditional women's parkas, with the guidance of Elders.

**THE NUNATTA STUDENT COUNCIL** has consistently kept the food bank at Nunavut Arctic College stocked with essentials, including bread, eggs, diapers, and cleaning supplies, supporting students and their families from communities across Nunavut. They are now working to create a welcoming community space to foster connection and a sense of belonging.

**TUKISIGIARVIK SOCIETY** hosted Savvirutiit workshops, where participants reconnected with traditional knowledge by learning the Inuktitut names for each part of the garment, practicing a traditional beading art that is at risk of being lost. Although the formal program has ended, the group continued to meet and sew together for several months.



AMAUSIURNIQ PARTICIPANT



“We’re super blessed and happy, immensely appreciative that we got to be a part of this.”

MELISSA LAWSON  
Secretary of Redfish Arts Society



ARTS & CULTURE COHORT

Arts & Culture Cohort

The Arts & Culture Cohort included organizations running programs supporting creativity through various art forms and cultural crafts.

**REDFISH ARTS SOCIETY** introduced a rotating Junior Welder Assistant role to support education by offering Inuit youth meaningful, paid opportunities to build leadership and hands-on skills. In a moment of consensus based decision-making, participants chose to retire the program and raise everyone’s wage by \$2 per hour, reflecting shared values and mutual support.

**THE QAJAKKUT SOCIETY** is revitalizing the cultural practice of building and paddling traditional South Baffin-style qajait, traditional Inuit kayaks, in collaboration with local Elders. The initiative helps pass down cultural knowledge and skills to younger generations, strengthening connections between Elders

and youth. Community members have been welcomed to participate in the project, contributing to the construction of seal-skinned frame qajait and the resurgence of this tradition.

**FIDDLES NORTH / VIOLINS NORD** has created a part-time Director of Operations position to strengthen its organizational capacity, and is now looking to develop a mentorship program to support past participants who wish to teach in their home communities.



COMMUNITY HEALTH & WELLBEING COHORT

“I certainly didn’t expect us to move through the funding amounts so quickly, or for things to shift the way they did—with such generosity and care from my colleagues, the organizations we work with, and the work we’re doing. I feel truly honoured and touched by that.”

JENNIFER NOAH  
Founding Director & Education Lead of Piruqatigiit Resource Centre

Community Health & Wellbeing Cohort

The Community Health & Wellbeing Cohort included organizations hosting programs supportive of personal health or community wellness.

**ISAKSIMAGIT INUUSIRMI KATUJJIQATIGIIT EMBRACE LIFE COUNCIL (IIKELC)** is developing a strategic plan through a two-day staff retreat, guided by interviews with staff and board members, and will convene its full team in Iqaluit for its first in-person meeting.

**PAIRIJIIT TIGUMMIAKTIKKUT (ELDERS SOCIETY)** identified its greatest need as internal support and is hiring a new staff member to assist the Executive Director with daily operations and long-term organizational planning.

**PIRUQATIGIIT RESOURCE CENTRE** is focused on sustaining internal operations and staff salaries, while also continuing to make progress on strategic transition planning for senior leadership.

**UQUUTAQ SOCIETY** is developing a program to support individuals through culturally grounded, trauma-informed peer support provided by individuals with lived experience.





FUND FOR GENDER EQUALITY COHORT

Fund for Gender Equality

On behalf of Community Foundations of Canada and the Fund for Gender Equality, Annauma led a granting cohort focused on advancing gender equality in Nunavut. In 2024-25, we received \$750,000 to re-grant to community-based organizations working in this priority area. In March 2025, we were entrusted with an additional \$75,000 to provide top-up grants to the original cohort. This funding enabled participating organizations to expand their impact and address emerging needs within their communities.

**ILITAQSINIQ** has been thoughtfully developing a holistic leadership program for women in Nunavut, designed to support female staff taking on roles with greater responsibility and scope. Rooted in a holistic approach, the program strengthens women's leadership across community, family, and workplace settings.

**IQALUIT AMATEUR HOCKEY ASSOCIATION** is developing a territory-wide plan to engage Inuit girls in hockey and support the growth of Inuit women coaches. Through hockey camps, skills training, and leadership development, the initiative promotes long-term participation in sport while fostering personal growth and confidence among female athletes.

**PITQUHIRNIKKUT ILIHAUTINIQ / KITIKMEOT HERITAGE SOCIETY** successfully launched its Elders in Training program, bringing together Inuinnaqtun Elders and knowledge holders to help reverse

the loss of Inuinnaqtun in communities. The program supports language documentation, mentorship of the next generation of fluent speakers, and the development of innovative tools and resources for Inuinnaqtun learning and reclamation.

Through its Inuit Women's Circle program, **QAJUQTURVIK COMMUNITY FOOD CENTRE** offers weekly on-the-land activities that enable women to connect with culture, nature, food, and one another, providing opportunities for cultural learning and land-based experiences that strengthen traditional knowledge and community resilience.

**QAUJIGIARTIIT HEALTH RESEARCH CENTRE** hosted a Research Week for early-career Inuit women and is planning a follow-up gathering focused on Elder-led learning, centring Inuit knowledge, intergenerational exchange, and culturally grounded mentorship.



Reconvene Meetings

At the conclusion of a granting cohort, participants collectively decide when they would like to reconvene to share project updates and learn from one another. The first gathering typically takes place approximately six months after the initial consensus granting session, with many cohorts choosing to meet multiple times.

Instead of submitting formal written reports, participating organizations return to the table with their peers to share honest reflections and insights. Together, they celebrate successes, unpack challenges, and highlight key learnings that have emerged from their work. These gatherings foster collective accountability and community-based evaluation, grounded in relationships and reciprocity. By coming together in this way, community members demonstrate that their efforts have remained true to their original goals and community priorities, ensuring continued alignment.

“I loved hearing where the other Annauma programs stood in terms of their different stages of progress. The representatives from each organization were really honest about the status of their work, which stood out to me. I think traditional granting systems don’t usually encourage that kind of openness, and it’s so valuable to have a space where people can talk frankly about their challenges, and work together to brainstorm potential solutions.”

BRENDAN GRIEBEL  
Manager, Collections & Archives of Pitquhirmikkut Ilihautiniq /Kitikmeot Heritage Society

Sector Development

As Nunavut’s only community foundation, Annauma is uniquely positioned to contribute to sector development through funding, investing in leadership, fostering connections, and supporting culturally grounded capacity building.

**NUNAVUT ASSOCIATION OF NONPROFIT ORGANIZATIONS (NANPO)** Annauma is pleased to support NANPO with our first Sector Development focused grant, intended to support NANPO’s four priority areas for the nonprofit and charitable sector in Nunavut: Knowledge Creation and sharing, Resources, Tools, and support, Creating Space for Community, and Advocacy and promotion.





TUKISIGIARVIK COMMUNITY NOMINATED AWARD

Community Nominated Award

In October 2024, Annauma proudly presented our inaugural \$100,000 Community Nominated Award to Tukisigiavik Society, a community organization rooted in the heart of Iqaluit. For over 20 years, Tukisigiavik, which means “a place to find understanding,” has offered a welcoming, culturally grounded space where residents can gather, learn, and connect. Known for its daily drop-in program with nourishing meals, as well as its on-the-land and cultural programming led by Elders, Tukisigiavik plays a crucial role in sharing Inuit knowledge and strengthening community bonds. Whether through crafting, fishing, counselling services, or providing remote support to Inuit in southern Canada, the Society remains committed to uplifting lives through Inuit societal values and cultural dignity.

The community’s enthusiastic nomination highlighted Tukisigiavik’s cultural skills and wellness programs, known as *Iliqqusittigut Makigiarniq*, which translates to “gaining strength through our culture”—a sentiment that resonated deeply with many in Iqaluit who celebrated the award. Tukisigiavik is more than just a centre, it is a space of trust, pride, and healing. If you’re in Iqaluit, don’t miss the chance to visit. Share a meal, join a program, meet the Elders, and witness the spirit of community that has earned Tukisigiavik such heartfelt recognition. There’s a seat waiting for you.

Our Collective Impact

In 2024–25, Annauma awarded \$1,222,000 in grants to 13 community organizations across Nunavut.

These grants support local leadership, cultural knowledge, and community well-being through projects designed and led by Inuit and community-based organizations.

At Annauma, impact isn’t just measured in dollars. It is reflected in the relationships built, the knowledge shared, and the connections sparked across communities.

Through this year’s consensus granting cohorts, we witnessed community-led solutions take shape, new collaborations emerge, and shared learning deepen among cohort members. These experiences form the foundation of long-term, sustainable impact rooted in trust, reciprocity, and Inuktitut philanthropy.

“We gained a lot of knowledge from the other groups and formed connections. We are so blessed to have been included!”

ANONYMOUS  
Annauma’s Grantee Experience Survey

NOTE: Grants are often disbursed in multiple stages to align with project timelines. Of the total awarded, 74% was disbursed during the fiscal year, with the remaining funds scheduled for disbursement once the grantee cohorts meet for their reconvene meetings.

\$1.22M

in grants

13

community organizations across Nunavut

94k

average grant size



## Fundraising *Ikajuqtigiinni / Piliriqatigiinni*

Working together  
for a common cause.

### Caring North Campaign

Launched in 2022 with a \$10 million goal, the Caring North Campaign was Annauma's inaugural fundraising initiative. As a new organization, this was a bold undertaking. In December 2024, with the support of foundations and partners across Canada, we were proud and grateful to achieve this milestone, which includes both funds received and future pledged contributions.

The campaign has been more than a fundraising effort, it has been a journey of meaningful relationship-building with donors who listen deeply, embrace new perspectives, and see their support as a commitment to learning and advancing Inuktitut Philanthropy.

Looking ahead, we are excited to continue Caring North as a core fundraising program. Gifts to the Caring North Campaign are stewarded through Annauma's 40-40-20 allocation model:

# 40%

is directed immediately to community granting

# 40%

is invested for a minimum of ten years, with returns reinvested into future granting

# 20%

supports sector development and capacity building

### Pirujaq Fund

In the spirit of sharing and caring for one another, Annauma is establishing the Pirujaq Fund. **This fund will not only support Annauma's core business but also serve to support other nonprofit and charitable organizations across Nunavut.** There are over 200 nonprofits and 38 registered charities across the territory. Annauma envisions these organizations as one big community, looking out for each other as we travel towards a stable and prosperous future for all Nunavummiut.

The Pirujaq Fund will be accessible to nonprofit and charitable organizations in Nunavut to help them serve their communities with strength and dignity. Like food caches historically, this reserve fund will aspire to sustainably support the nonprofit and charitable sector for generations. Although less commonly used today, Pirujait and their remnants can still be found across the Arctic. They serve as a reminder of how Inuit have historically saved and stored resources in preparation for the future and the collective wellbeing of the community.

The Pirujaq Fund aims to raise \$50 million to secure Annauma's operational needs and provide multi-year core funding to nonprofit and charitable organizations throughout Nunavut. This fund will empower Annauma to operate from a place of strength, enabling a focus on our collective work and long-term sustainability.

Across the territory, countless community initiatives and organizations quietly work to better their communities through philanthropic efforts, often without recognition. By uplifting these organizations, the Fund will help to ensure they have the resources and opportunities to continue their invaluable work.

We are seeking partners—individuals, corporations, and foundations—who are ready to make meaningful contributions through philanthropic donations, capital transfers, and other forms of support.

Contributors to the Pirujaq Fund will embody the heart of Inuktitut Philanthropy — sharing collective wealth for the progress and support of all. Together, we can create a lasting impact and contribute to a brighter, more resilient future for Inuit communities across Nunavut.

As we write this report, we are humbled to share that Annauma has received two initial contributions to the Pirujaq Fund: one from a local community member and a catalytic investment from the McConnell Foundation.

We extend our deepest **gratitude** to all those who have supported this campaign so far. To see the growing community of Caring North supporters, scan the QR code below or visit our website.



ANNAUMA.CA/PARTNERS



# Friends of Annauma

In 2023, Annauma launched the Friends of Annauma Campaign as a way to connect with individuals who care deeply about Nunavut. By participating in the Friends of Annauma Campaign, donors have the opportunity to make a monthly or annual commitment that supports the wellbeing and self-determination of Inuit communities across Nunavut.

In 2024-25 Annauma raised a total of \$45,589 from caring friends across Canada and the United States, qujannamiik/thank you!



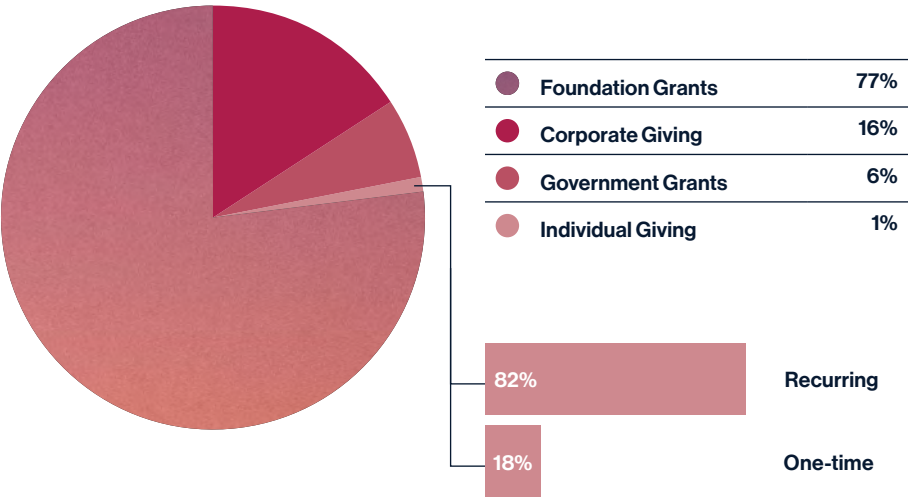
Fundraising • Ikajuqtiigiinniq / Piliirigatiigiinni

## All Gifts by Source

**Become a Friend of Annauma**  
By giving monthly, you bring Inuktitut Philanthropy to life—grounded in sharing, reciprocity, and community care. Your steady commitment lets us plan ahead and respond together where it matters most. We welcome you in becoming a monthly donor today.

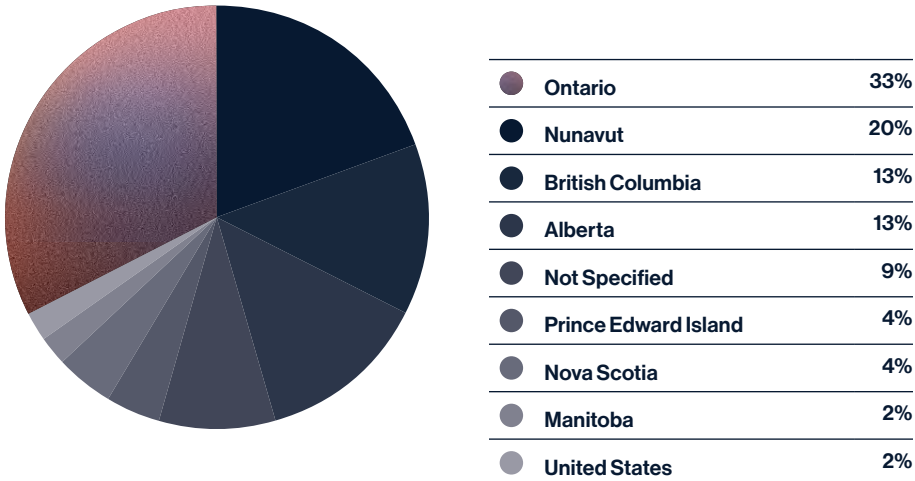


ANNAUMA.CA/DONATE



THE AVERAGE INDIVIDUAL GIFT IN 2024-25 WAS \$113.89

## All Gifts by Region





# In Conversation with The Gordon Foundation

Fundraising • Ikajuqtiigiinni / Piiriqatiigiinni



GORDON FOUNDATION VISIT

Annauma’s story began as a direct response to our community’s call. A small group of dedicated Iqaluit locals came together with a simple but powerful goal: to get funding into the hands of those who need it most. There was no roadmap, but a shared understanding that this new organization needed to act quickly and embody Inuit societal values in every step.

Amid that early momentum, one organization stepped in with exactly what was needed: trust and a belief in Annauma’s vision for a Community Foundation in Nunavut.

**A team was assembled, priorities were identified, and fundraising began. In record time, the money began flowing to community initiatives. Not because everything was figured out, but because community action was top priority.**

The Gordon Foundation had already spent years listening and learning across the North, building relationships before offering support. When the Foundation saw Annauma taking shape, it recognized an opportunity: to stand behind a small team aligned by shared values and a clear vision.

In conversation, Sherry Campbell, former CEO of The Gordon Foundation, recalled a quote by anthropologist Margaret Mead:

“Never underestimate the power of a few people to get work done.”

MARGARET MEAD  
Anthropologist

That belief translated into early support, not just in funding, but also through encouragement, partnership, and a vote of confidence.

The Gordon Foundation understands something essential: that meaningful change often begins in spaces others have not yet reached. From the beginning, this relationship has never been about transactions. It has been grounded in a shared approach to giving—one that acts with care, urgency, and deep trust in community knowledge and leadership.

Over time, that alignment has only deepened. Annauma’s community-led model, built on the belief that Inuit communities know best what they need, resonates with the Gordon Foundation’s philosophy of philanthropy. The goal has never been perfection; it is, and continues to be, responsiveness. Throughout Annauma’s formative years, the organization has learned how to move quickly while holding space for dialogue, care, and change.

What began as a spark of support has evolved into a long-term partnership founded on shared values and mutual respect.

**So, what does the future hold?**

For The Gordon Foundation, it appears to be more of the same: Annauma continuing to connect people and ideas, moving resources quickly and responsibly, and staying true to a vision where Inuit communities are healthy, confident, and equipped to thrive.

For Annauma, it means continuing to walk alongside partners who see the organization, believe in its mission, and trust in the path forward, supporting community-led initiatives that reflect the strength, knowledge, and priorities of Inuit communities.



Development of skills  
through observation,  
mentoring, practice,  
and effort.

## Looking Ahead



As Annauma moves into 2025/26, we're entering a period of deepening and strengthening our work, both internally and in the community. Over the past year, we've continued to build a strong foundation through our consensus granting model and formed meaningful relationships in communities across Nunavut. This year, our focus turns to ensuring the sustainability, reach, and impact of our efforts.

Internally, we're prioritizing the growth and development of our team. By investing in the skills, wellbeing, and capacity of our staff, we aim to build a nimble team that reflects our values of care, adaptability, and collaboration. A strong internal foundation enables us to support the communities and partners we serve better.

A key priority this year will be strengthening the nonprofit and charitable sector across the territory. We have consistently heard from our grantee cohorts and partners about the ongoing challenges organizations face, including a lack of core funding and capacity constraints. In response, we've launched the Pirujaq Fund. Through this fund, and strategic partnerships across the territory, Annauma will play a supporting role in sector development rooted in Inuit values.

Aligned with our Strategic Plan, 2025/26 will also be the year we begin expanding our presence beyond Iqaluit into the broader Qikiqtani region. This growth will allow us to connect more directly with communities across the region and ensure that our programs and supports reflect a wider range of voices, strengths, and aspirations. We approach this work with care and in the spirit of listening and relationship-building.

**We're excited for the next steps in our journey, and we look forward to walking them together with our communities and partners.**





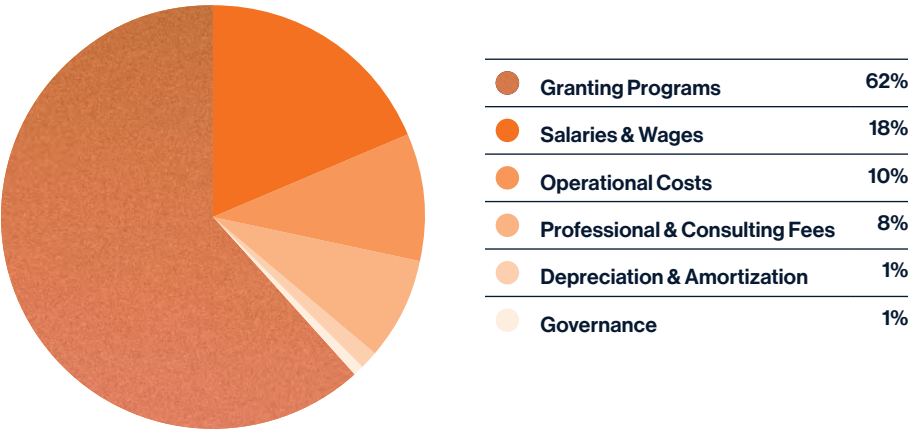


Statement of Financial Position		
Year ended March 31, 2025 (with comparative figures for the year ended March 31, 2024)		
	2025	2024
Assets		
Current assets:		
Cash and cash equivalents	\$4,546,934	\$2,166,049
Accounts receivable	\$14,262	\$810,383
Prepaid expenses	\$15,233	\$7,142
	\$4,576,429	\$2,983,574
Investments	\$60,458	\$55,797
Revenue producing property	\$601,461	\$626,522
	\$5,238,348	\$3,665,893
Liabilities & Net Assets		
Current liabilities:		
Accounts payable and accrued liabilities	\$223,990	\$108,052
Deferred revenue	\$3,700	—
	\$227,690	\$108,052
Net assets:		
Internally restricted	\$3,621,523	—
Unrestricted	\$1,389,135	\$3,557,841
	\$5,010,658	\$3,557,841
	\$5,238,348	\$3,665,893

Statement of Operations		
Year ended March 31, 2025 (with comparative figures for the year ended March 31, 2024)		
	2025	2024
Revenue		
Grants	\$2,756,800	\$3,140,000
Gifts:		
Corporate	\$527,600	\$510,000
Individual	\$26,070	\$42,702
Other Revenue	\$218,677	\$173,908
	\$3,529,147	\$3,866,610
Expenses:		
Granting programs	\$1,283,445	\$251,530
Salaries and wages	\$383,395	\$131,871
Business and other expenditure	\$203,625	\$90,178
Professional and consulting fees	\$165,427	\$375,565
Depreciation and amortization	\$25,061	\$12,786
Governance	\$15,377	\$694
	\$2,076,330	\$862,624
Excess of revenue over expenses	\$1,452,817	\$3,003,986

Expenses by Category

Annauma is committed to keeping our organizational costs low, ensuring that as many resources as possible flow directly to communities. While maintaining a staffed presence in Nunavut is essential to our work, we continue to grow and develop systems that will allow us to reduce administrative costs in the coming years.





Statement of Changes in Net Assets

Year ended March 31, 2025 (with comparative figures for the year ended March 31, 2024)

	Internally Restricted Funds					Total internally restricted	Unrestricted	2025 total	2024 total
	Community grants	Long-term investment fund	Sector development fund	Operations reserve	Housing reserve				
Opening balance	—	—	—	—	—	—	\$3,557,841	\$3,557,841	\$553,855
Excess of revenue over expenses	—	—	—	—	—	—	\$1,452,817	\$1,452,817	\$3,003,986
Transfer from unrestricted funds	\$1,561,308	\$930,000	\$449,215	\$650,000	\$31,000	\$3,621,523	(\$3,621,523)	—	—
Closing Balance	\$1,561,308	\$930,000	\$449,215	\$650,000	\$31,000	\$3,621,523	\$1,389,135	\$5,010,658	\$3,557,841

Statement of Cash Flows

Year ended March 31, 2025 (with comparative figures for the year ended March 31, 2024)

	2025	2024
Cash provided by (used in)		
Operating activities:		
Excess of revenue over expenses	\$1,452,817	\$3,003,986
Items not involving cash:		
Amortization of revenue producing property	\$25,061	\$12,786
Unrealized gain on investments	(\$4,661)	(\$5,637)
Changes in non-cash operating working capital:		
Accounts receivable	\$796,121	(\$753,383)
Prepaid expenses	(\$8,091)	(\$7,142)
Accounts payable and accrued liabilities	\$115,938	\$96,052
Deferred revenue	\$3,700	—
	\$2,380,885	\$2,346,662
Investing activities		
Purchase of revenue producing property	—	(\$639,308)
Increase in cash and cash equivalents	\$2,380,885	\$1,707,354
Cash and cash equivalents, beginning of year	\$2,166,049	\$458,695
Cash and cash equivalents, end of year	\$4,546,934	\$2,166,049
Cash and cash equivalents represented by:		
Cash	\$3,489,173	\$493,180
Guaranteed investment certificate	\$1,057,761	\$1,672,869
	\$4,546,934	\$2,166,049

To see the full version of our audited financial statements, please scan here.







[annauma.ca](http://annauma.ca)  
[info@annauma.ca](mailto:info@annauma.ca)





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2024-  
2025



Annauma  
Community  
Foundation  
ᐱᐸᐸᐸᐸᐸᐸ



በበጭጭ ህብረት ልማት ልማት ልማት 03

ልማት ልማት 04

ልማት ልማት 04

ልማት ልማት ልማት ልማት 05

ልማት ልማት ልማት 07

ልማት ልማት ልማት ልማት 12

ልማት ልማት ልማት 13

ልማት ልማት ልማት ልማት 15

ልማት ልማት ልማት 15

ልማት ልማት ልማት 16

ልማት ልማት ልማት ልማት 18

ልማት ልማት ልማት 21

ልማት ልማት ልማት ልማት 22





























ԹԱԵԼՏ ԼՐԿԻԱԾՏԿԵ  
 ԴԵՎԿԵՐՈՒՄՏԵ

Λαοι βίβλος  
βίβλος  
Λαοι βίβλος

ԵՐԵՎԱՆԻ  
 ԴՐՈՒՄԻ  
 ԿԵՆՏՐՈՆԻ

[illegible][illegible]

# 40%

[illegible]

ΛΡΥ<sup>α</sup><sub>b</sub> ρ<sub>α</sub>Δ<sup>c</sup>

[illegible][illegible]

# 40%

[illegible]

ፆሃጅሲጋወ፣ ልጋፍርጋፍርፍላው፣ ልጋፍርጋፍርፍላው፣  
 ልጋፍርጋፍርፍላው፣ ልጋፍርጋፍርፍላው፣ ልጋፍርጋፍርፍላው፣  
 ልጋፍርጋፍርፍላው፣ ልጋፍርጋፍርፍላው፣ ልጋፍርጋፍርፍላው፣

[illegible][illegible][illegible]

# 20%

[illegible][illegible][illegible]

ጋሪታኤርጅጋና ለጋኑኤ ፆላይኒድ  
 ትሊብሊፍቲብብርሳብጋና ልዕናብጋና ለብርታቲብ  
 ልዕናቲብጋናብጋና — ጋሪታኤርጅጋና ለብርታቲብ  
 ለጅናቲብጋናብጋና ለብጋና ለብጋና ለብጋና ለብጋና  
 ነፍሳብጋናብጋና ለብጋና ለብጋና ለብጋና ለብጋና  
 ጋሪታኤር ለጋሪታኤር ነፍሳብጋና ለብጋና  
 ጋሪታኤር ለጋሪታኤር ነፍሳብጋና ለብጋና  
 ጋሪታኤር ለጋሪታኤር ነፍሳብጋና ለብጋና  
 ጋሪታኤር ለጋሪታኤር ነፍሳብጋና ለብጋና

[illegible][illegible]

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