



# Investment Policy Statement

**Date Approved:** December 11, 2025

**Sunset Date:** March 31, 2028

## Purpose

Grounded in Inuktitut Philanthropy—the Inuit practice of sharing, flexibility, openness, and caring—this Investment Policy Statement establishes the framework for stewarding Annauma Community Foundation’s financial resources.

Our investment decisions are guided by the values of Pijitsirniq (service for the common good), Piliriqatigiinni (working together toward a shared purpose), and Aajiiqatigiinni (decision-making through consensus and mutual respect).

Through this lens, we seek not merely to “give” but to share—to provide resources in ways that honour relational responsibility, connect past and future generations, and strengthen collective wealth across Inuit in Nunavut.

By balancing prudent financial management with culturally grounded principles, we ensure that every dollar entrusted to Annauma advances community-defined priorities, supports self-determination, and nurtures the long-term well-being of all Nunavummiut.

## Scope

This policy applies broadly to all of Annauma’s invested assets, including:

- Bank accounts (i.e. chequing and savings accounts)
- Short-term (less than 3 years) and medium-term (3–5 years) investments (i.e. guaranteed investment certificates and term deposits)
- Funds invested in an investment portfolio (i.e. a variety of financial instruments, including mutual funds and individual shares and bonds managed through Toronto Foundation (“TF”)), primarily for medium-term and long-term (5 years or more) investments



Annauma's long-term investments through Toronto Foundation are expected to be appropriately diversified and to achieve a balance of capital preservation, income, and inflation protection acceptable to the Foundation.

Given Annauma's decision to use Toronto Foundation for most medium-term and long-term investments, Annauma will not invest directly in specific securities.

Funds not invested through Toronto Foundation will be held in interest-bearing investments of accredited Canadian financial institutions or equivalent instruments. In no case will Annauma invest in instruments that would generally be considered speculative.

Investments in buildings will be made only with a view to long-term holding, with the expectation that they will be used for staff housing and/or for purposes closely related to Annauma's mission.

### **Investment Objectives and Return Expectations**

Annauma's investments seek to balance capital preservation, income generation, inflation protection, anticipated liquidity needs, and fulfillment of the Foundation's mission.

Medium-term and long-term investments have return expectations as outlined by Toronto Foundation. Investments outside of Toronto Foundation may have different return expectations.

Investments in buildings have a primary objective of providing staff housing, generating returns to fund programs, or directly supporting program delivery.

Where appropriate, Annauma may consider non-financial benefits of investments, including alignment with mission and community impact.

### **Investment Constraints**

For funds invested through Toronto Foundation, Annauma is subject to Toronto Foundation's investment constraints.

No additional constraints are expected for investments held through Canadian financial institutions or owned buildings.

### **Safekeeping and Custody**

Investments made through Toronto Foundation are held under the safekeeping and custody of Toronto Foundation and its designated custodians.

Financial investments made outside of Toronto Foundation are held directly in Annauma's legal name through accredited Canadian financial institutions.

Buildings owned are registered in Annauma's full legal name.

