



Combined Financial Services Guide and Product Disclosure Statement

AUDM Token: a non-cash payment facility

Effective as of 3 December 2025.

This document is issued by Catena Digital Pty Ltd (ABN 78 669 901 302 AFSL 566313) trading as Macropod Global (**Macropod**). The document has the following parts:

- Product Disclosure Statement (**PDS**), which tells you about the stablecoin crypto tokens issued by Macropod as a non-cash payment facility (**AUDM Token**). The PDS is issued by us and is designed to help you make a decision about whether or not to apply for that product. The PDS includes the AUDM Sale and Redemption Terms (**AUDM Terms**); and
- Financial Services Guide (**FSG**), which tells you about the financial services we offer and is designed to help you decide whether to use them.

Information relevant to both the FSG and PDS may be included in one part and incorporated by reference in the other. To avoid repetition, some parts of the PDS refer to the AUDM Terms for information.

The Combined FSG and PDS will be given, or made available to you, when you apply to purchase the AUDM Token from Macropod. You might also receive the Combined FSG and PDS when you purchase an AUDM Token from another person.

To purchase or redeem an AUDM Token directly from Macropod, you will need to be Onboarded to the Macropod Platform, which includes entering into the Combined Legal Agreement, which is comprised of the Macropod Platform Terms and Conditions (**Platform Terms**), the AUDM Terms and the General Terms (which apply to both the Platform Terms and the AUDM Terms).

Words that are used in this Combined FSG and PDS, and not otherwise defined, have the meaning given to those terms in the General Terms.

A copy of the latest Combined FSG and PDS can be obtained by emailing hops@Macropod.com and is available on our Website: www.macropod.com.

Product Disclosure Statement

About this document

1. This Product Disclosure Statement (**PDS**) is issued by Catena Digital Pty Ltd (ABN 78 669 901 302) trading as Macropod Global (**Macropod, we, us, our**), which holds Australian Financial Services Licence (**AFSL**) number 566313 with authorisations to:
 - (a) deal in a financial product by way of issuing, applying for, acquiring, varying or disposing of non-cash payment products; and
 - (b) provide general financial product advice.
2. This PDS provides information about our stablecoin, the AUDM Token (a non-cash payment facility issued by Macropod), to help you decide whether this product is suitable for you. It is prepared in accordance with Australian law and guidance from the Australian Securities and Investments Commission (**ASIC**) and should be read in its entirety before acquiring or continuing to use the product.
3. The terms and conditions of issue and redemption of the AUDM Token are set out in the AUDM Terms. At our sole discretion, we may unilaterally vary the AUDM Terms at any time. We will provide at least 30 days' prior notice if we introduce any new fee or charge, increase the amount of any fee or charge (other than a government charge), increase your liability for losses or impose, remove or change any minimum amounts that may be requested for minting or redeeming an AUDM Token in a single transaction. The AUDM Terms (as amended), will be available free of charge at our Website.

General Advice Warning

4. The information in this PDS has been prepared for general information purposes only and without considering your personal objectives, financial situation or needs. Before acting on the general information in this PDS, you must consider its appropriateness having regard to your own objectives, financial situation and needs. You should obtain independent financial, legal and taxation advice before making any decision regarding the AUDM Terms.

How you can contact us

5. If you have any questions, please contact us for further information via:

Email: hops@Macropod.com

Mail: Level 37, 259 George St, Sydney NSW 2000

Website: www.Macropod.com

Important Notices

6. The Macropod Platform is operated by Macropod to facilitate the issue and redemption of the AUDM Token. It does not form part of the regulated financial product that is the AUDM Token and is not covered by this PDS. For the avoidance of doubt, this PDS does not constitute an offer to use or access the Macropod Platform. Please refer to the Platform Terms for the terms and conditions of the Macropod Platform.
7. This PDS does not constitute the offer or sale of an AUDM Token. Please refer to the AUDM Terms for the terms of sale and redemption of the AUDM Token.
8. The AUDM Token is not a deposit held in an account with any authorised deposit-taking institution (ADI). As such, you do not have access to the Financial Claims Scheme or any guarantee that your AUDM Token transactions will be recorded and settled by the underlying blockchain or that any unauthorised or mistaken transactions can be remediated.
9. This PDS is for use by clients and prospective clients who are residents of Australia and is not intended to promote, entice or otherwise target or distribute the AUDM Token to non-residents of Australia. This PDS does not constitute an offer of securities in any jurisdiction where crypto-tokens or stablecoins are considered securities, or an offer to any person to whom it would be unlawful to make such an offer. Neither the Macropod Platform nor the AUDM Token may be offered or sold in the United States or any of its territories for the benefit of a United States person.
10. You should inform us promptly if you think there is a possibility that your Macropod Platform login details, or your means of access to the Nominated Wallet that you use in respect of your the AUDM Token, have been shared, hacked or compromised. We will discuss your situation and options with you.

Key Information

Macropod Platform (not a regulated financial product)

11. The Macropod Platform allows us and our clients to purchase and redeem the AUDM Token.
12. If a person is granted access to the Macropod Platform (**Onboarded**), they become a “client” of Macropod. Subject to the Platform Terms, a client can use the Macropod Platform to purchase the AUDM Token from us in exchange for Australian dollars (at the rate of one AUDM Token per one Australian dollar), and to return an AUDM Token to us to receive a refund of Australian dollars on a one-for-one basis to the number of AUDM Tokens returned (this is referred to as redemption).

AUDM Token (regulated financial product)

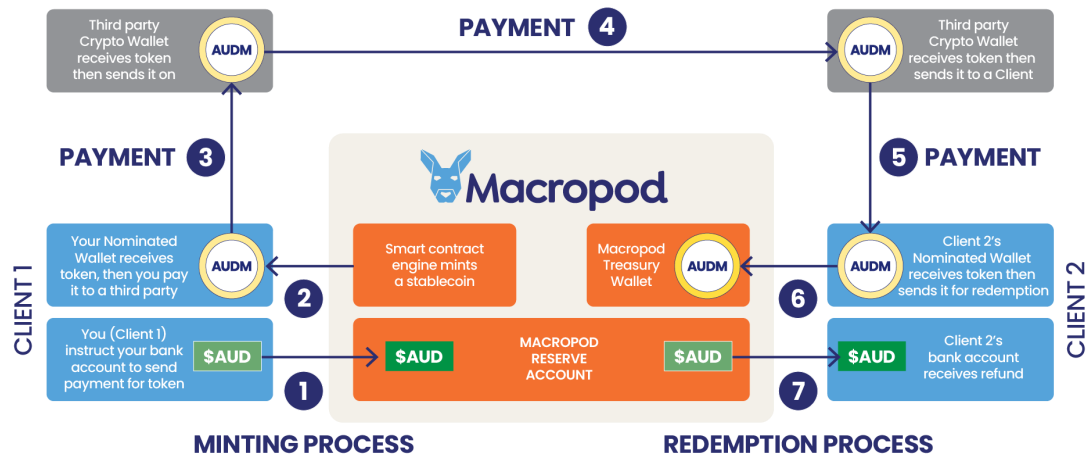
13. The AUDM Token is a crypto-token designed to be used to make payments on a “blockchain” or decentralised ledger. It is purchased and redeemed from Macropod at the rate of one AUDM Token to one Australian dollar. This type of crypto-token is often referred to as a “stablecoin”.

14. The AUDM Token is issued as crypto-tokens on a blockchain called the Ethereum Network. Macropod intends to add other networks over time. New networks for the AUDM Token will be announced on our Website.
15. If you have an AUDM Token in your Nominated Wallet and pay it to someone (whether a client or non-client), you can do so without providing instructions to Macropod. The ability to freely make a transfer of an AUDM Token is possible because of the functionality of the AUDM Smart Contract and the legal rights, obligations and disclaimers stipulated in the AUDM Terms.
16. A payee who receive an AUDM Token can only redeem it with Macropod if they are Onboarded to the Macropod Platform and become a client of Macropod. A Token-holder who cannot be Onboarded to the Macropod Platform, or who no longer meets the Eligibility Criteria for the Platform, will need to sell or pay the AUDM Token to a third party who accepts AUDM Tokens.
17. Transfers of a AUDM Token to third parties (whether clients or non-clients) are made using the functionality of your own crypto wallet and are not made via the Macropod Platform.
18. If you attempt (intentionally or otherwise) to make an AUDM Token payment to a third-party crypto wallet that is on a sanctions list, including those published by OFAC, then the AUDM Smart Contract software is programmed to automatically prevent the transfer of the AUDM Token to that crypto wallet.

Diagram Example

19. See the example in the Diagram below. To purchase, use and redeem an AUDM Token:
 - (a) A client of the Macropod Platform orders an AUDM Token from Macropod and transfers an equivalent amount of Australian dollars to a Reserve Account – Step 1 below.
 - (b) Macropod creates (mints) the AUDM Token directly into the client's Nominated Wallet – Step 2 below.
 - (c) The client may then transfer the AUDM Token to a third party as a payment – Step 3 below.
 - (d) Clients are able to present their AUDM Token to Macropod for redemption – Step 6 below.
 - (e) Macropod will then refund one Australian dollar per AUDM Token to the client's Nominated Bank Account – Step 7 below.
20. Transfer of the AUDM Token between non-clients (step 4), and from a non-client to a client (Step 5), are effected via the Token-holder's crypto wallet and not via the Macropod Platform.

Diagram: Example of clients purchasing, using and redeeming a AUDM Token



No return to clients and no cooling off period

21. The AUDM Token is intended to be used for making non-cash payments. It is not an investment product, deposit, loan or a facility to manage financial risk. Macropod does not pay a yield or return to Token-holders in relation to the AUDM Token. As a result, there is no cooling off period that applies to the purchase of the AUDM Token.

How to obtain an AUDM Token

22. To obtain and use an AUDM Token, you will need access to the internet.
23. You may be able to buy or sell an AUDM Token via third party platforms such as online digital currency exchanges. Such platforms will have their own terms and conditions governing the purchase and sale.



24. Before acquiring an AUDM Token, we encourage you to read the following documents, which are available on our Website:
 - (a) the AUDM Terms;
 - (b) the deed for the AUDM Trust; and
 - (c) if you are a retail client, the Combined PDS and FSG.
25. You may wish to read the Target Market Determination (**TMD**) on our Website to check that you are in the target market for the AUDM Token.
26. In addition to third party platforms, if you are Onboarded to the Macropod Platform you may also be able to purchase an AUDM Token, and redeem an AUDM Token, directly from Macropod. To be accepted as a client of the Macropod Platform, you will need to meet the Eligibility Criteria set out in the Platform Terms, which includes among other things, being over 18. If eligible, you will need to pass the “Know Your Customer” requirements set out in our Anti-Money Laundering and Counter-Terrorist Financing Program (**AML/CTF Program**) and enter into the Combined Legal Agreement. Once the “Onboarding” process for the Macropod Platform is complete, you can:
 27. *request to purchase an AUDM Token.* This can be done via the Website, or during any time when a manual process applies, by contacting Macropod directly, obtaining our Reserve Account details and making a payment to our Reserve Account. After payment is received, will then mint an AUDM Token directly to your Nominated Wallet; and
 28. *request to redeem an AUDM Token.* This can be done via the Website, or during any time when a manual process applies, by contacting Macropod directly, obtaining our Treasury Wallet details and, using the public and private key pair for your Nominated Wallet, transferring the AUDM Token you wish to redeem to our Treasury Wallet. After valid AUDM Token is received, will then refund the value of the AUDM Token directly to your Nominated Bank Account.

Benefits

29. The AUDM Token enables a Token-holder to make payments on a Blockchain Ledger, in an Australian dollar-denominated asset that is subject to lower price volatility than many other types of crypto assets.
30. The AUDM Token is issued as a regulated non-cash payment facility, which affords non-financial benefits. For example, since Macropod is subject to ongoing obligations as an Australian Financial Services Licensee it is required to ensure it has appropriate and adequate resources to continue to provide financial services, to manage risks and conflicts of interest, and to act efficiently, honestly and fairly in our dealings.

31. The AUDM Token is subject to appropriate risk management practices. For example, the AUDM token is issued on well established distributed ledger technology platforms such as Ethereum. The AUDM Smart Contract used is cryptographically secured and is created by a third party industry-standard specialist in smart contract creation. The AUDM Smart Contract is, and any subsequent smart contracts will be, audited.
32. The assets held in the Reserves are held on trust for AUDM Token-holders. The Reserves are structured as a unit trust and Token-holders are unitholders in the trust. This means that the redemption value of the AUDM Token is not impacted by any potential insolvency of Macropod as the issuer of the AUDM Token. The Reserve is independently audited and transparency reports about the ratio of Reserve assets to AUDM Tokens on issue are published monthly on the website.
33. Macropod is an Australian company that is licensed by ASIC and registered as a 'digital currency exchange' with the Australian Transaction Reports and Analysis Centre (DCEI00887005-001).
34. These non-financial benefits apply during the period in which a person holds the AUDM Token, subject to any product suspensions.

Risks

35. There are risks that relate to the AUDM Token that you should be aware of before purchasing the AUDM Token. These Risk Warnings are described in clause 27 of the Combined Legal Agreement.
36. Each Client or Token-holder must consider carefully whether the risks set out below, as well as all other applicable risks, are acceptable to it prior to purchasing any AUDM Token. See examples below.

Risk example	Risk details
Market risk	<p>There is a risk that a secondary market or liquidity provider will offer a price for an AUDM Token that is less than the price of acquisition of the AUDM token.</p> <p>However, in accordance with the AUDM Terms, Clients can redeem their AUDM Tokens directly with Macropod on a 1:1 basis so the rate at which one AUDM Token can be redeemed by Clients from Macropod will remain at one Australian dollar.</p>
Token acceptance risk	<p>The utility of the AUDM Token is limited by how widely it is accepted as payment and how widely it is traded on secondary markets.</p> <p>Macropod does not warrant that any AUDM Token can be sold on any market or will be accepted by any third party as payment.</p>

Risk example	Risk details
Reserve availability risk	There is a risk that the authorised deposit-taking institution (ADI) providing the account that received currency payments for the Reserve could freeze the account, which would delay the sale and the redemption process. While Macropod will endeavour to establish Reserve Accounts at more than one ADI, we do not guarantee that the Reserve Account will always be available.
Security and technology risk	The financial product relies on technology, which creates a risk of coding error, scams, hacking, internet failure, resulting in Tokens or Australian dollars being misdirected or the Token or Platform being frozen or unavailable. For example, if you lose your private or public keys or they are compromised or you provide inaccurate details for your Nominated Wallet or Nominated Bank Account, you could lose the value of the Australian dollars or tokens you hold or send.
Regulatory risk	There is a risk that: <ul style="list-style-type: none"> • there is a change in law or ASIC imposes changes to our AFSL or to the ASIC Relief that affects our ability to carry on our business; or • a regulator requires us to freeze an AUDM Token or to burn (destroy) an AUDM Token in your Crypto Wallet.

Security Breaches or disputed transactions

37. Macropod does not currently provide managed crypto wallets (i.e. Macropod does not hold the private keys to your blockchain address), so your Nominated Wallet is not within our control or responsibility. If there is an error or unauthorised transaction concerning a payment made with an AUDM Token that has been transferred from your Nominated Wallet to someone else, your AUDM Token may be permanently lost. You should contact the Nominated Wallet host (if any) about the error or unauthorised activity.
38. Macropod's liability is limited in accordance with clause 33 of the General Terms.
39. If you are a client of the Macropod Platform:
- (a) security breaches and disputed transactions in relation to the Platform are dealt with in accordance with clauses 8 to 10 of the Platform Terms; and
 - (b) defective or erroneous Mint Requests are dealt with in accordance with clause 16 of the AUDM Terms.

Access to balances and history

40. If you acquired an AUDM Token issued on a *public* network such as Ethereum, the details of the crypto-token transactions made from your blockchain address (public key) will be publicly available to both you and any third party at any time. As such, you may be able to use a third party blockchain interrogation service of your choice to identify and list transactions made using the AUDM Token.
41. If you are a client of the Macropod Platform, see clause 23 of the AUDM Terms on how you can obtain information from Macropod about transactions made using the Macropod Platform.

Fees and charges

42. See the following clauses in the AUDM Terms for information about fees:

Fee or charge	Details	See:
Trustee fee	Macropod will not pay a yield or return to Token-holders in relation to the AUDM Token. Therefore, any interest or return earned on the Reserves is payable to Macropod. Part of this amount is a Trustee fee for Macropod acting as Trustee of the AUDM Trust	clause 17
Bank fees	Payments of Australian dollars to and to and from the Reserve Account via a payment system other than the New Payments Platform (NPP) (e.g. to and from overseas accounts, if permitted), may attract bank and payment fees and charges. These are borne by the client. Macropod is not obliged to pay any fees or charges deducted from a Redemption Amount by any financial institution or payment system who may be involved in the transfer of the Redemption Amount from Macropod to the nominated bank account of a Client whose AUDM Token is being redeemed.	clause 21
AUDM Token mint and burn fees	There are no fees payable to us to purchase or redeem an AUDM Token from or with us. Gas fees (the fees paid in Crypto Tokens to the providers of a blockchain to fund the compute power required for the underlying blockchain network) may be payable, and if so, will be borne by the person sending an AUDM Token.	clause 24

- 43. Macropod may introduce new fees and charges or subsequently increase fees and charges at any time by giving notice via the Website.
- 44. If you are a client of the Macropod Platform, note that Macropod has currently waived fees for access to the Platform.

Tax

- 45. Depending on your circumstances, your purchase, use and redemption of the AUDM Token may have income tax, capital gains tax and good and services tax implications. You are responsible for seeking independent, professional advice (including Tax advice) in respect of your purchase, use, and redemption of an AUDM Token, and for keeping Tax records appropriate to support the Tax positions you reach in respect of your purchase, use redemption or other dealings or transactions with an AUDM Token.

Industry code of practice

- 46. We are not subject to and have not volunteered to be a subscriber to the ASIC ePayments Code (effective from 2 June 2022). As of the date of this PDS, ASIC has not issued a declaration that the ePayments Code applies to the AUDM Token. This means the transactions using the AUDM Token are not considered to be electronic payment transactions and do not attract the same consumer protection regime overseen by ASIC.

Complaints

- 47. Complaints from Clients will be handled in accordance with our complaint resolution policy, which is available free of charge at our Website. See clause 34 of the General Terms, which form part of the AUDM Terms.
- 48. Clients can make a written complaint about us, or our services in the following ways:
 - Email: hops@Macropod.com
 - Mail: Level 37, 259 George St, Sydney NSW 2000

- 49. If you are not satisfied with how we have handled your complaint, you may register a complaint with the Australian Financial Complaints Authority by filling out the webform available at <https://www.afca.org.au/make-a-complaint>.

Privacy

- 50. The privacy of your information is important to us. We have practices which include the secure storage of personal information and safeguards against the accidental release of personal information.
- 51. You will be required to provide us with certain information to enable us to comply with our obligations under AML/CTF laws.



52. We handle all information provided to us in accordance with our Privacy Policy. You can obtain a copy of our Privacy Policy on our Website.

Updates to this PDS

53. Information in this PDS may be subject to change from time to time. Where there is a material change to this PDS, we will give you notice as required by law. In all other circumstances where this PDS is updated, you can find the updated PDS free of charge at our website at www.Macropod.com or by contacting us.

Financial Services Guide

1. This Financial Services Guide (**FSG**) is issued by Macropod Pty Ltd (ABN 78 669 901 302) (**Macropod, we, us, our**), which holds Australian Financial Services Licence (**AFSL**) number 566313 with authorisations to:
 - (a) provide general financial advice in relation to basic deposit products, derivatives, foreign exchange contracts and non-cash payment products; and
 - (b) deal in a financial product by way of issuing, applying for, acquiring, varying or disposing of a financial product that is a non-cash payment facility, to retail and wholesale clients.
2. Macropod acts on its own behalf when providing these financial services.

Purpose of this FSG

This FSG is designed to assist you (a prospective client) in deciding whether to use any of the services offered in the FSG. The FSG contains information about:

- who we are and how to contact us;
- the financial services we are authorised to provide;
- remuneration that may be paid to us in relation to the financial services we provide;
- how to make a complaint and
- how complaints are dealt with.

You may also may receive from us a Product Disclosure Statement (**PDS**) in relation to the AUDM Token if you request to purchase an AUDM Token from us or you may receive a PDS from a third party distributor in Australia, if you request to purchase an AUDM Token from the distributor. The PDS for the AUDM Token can also be found on our Website.

3. We strongly recommend that you read and understand this FSG before you engage us to provide you with any financial services.

General Advice Warning

4. The information in this FSG has been prepared for general information purposes only and without considering your personal objectives, financial situation or needs. Before acting on the general information in this FSG, you must consider its appropriateness having regard to your own objectives, financial situation and needs. You should obtain independent financial, legal and taxation advice before making any decision regarding our services or the AUDM Token.

Who we are

5. Macropod is the issuer of the AUDM Token. The AUDM Token allows our clients to make “non-cash payments” (i.e. payments without physical cash) to us, other clients or non-clients. The AUDM Token also allows our clients to receive “non-cash payments” from us when they purchase the AUDM Token from us, or as a transfer of the AUDM Token from other clients or non-clients.
6. We also offer the Macropod Platform, which is a platform for minting and redeeming AUDM Tokens. The Platform is not a financial product or financial service.
7. To purchase or redeem an AUDM Token directly from Macropod, you will need to be Onboarded to the Macropod Platform, which includes entering into the Combined Legal Agreement, which is comprised of the Macropod Platform Terms and Conditions (**Platform Terms**), the AUDM Sale and Redemption Terms (**AUDM Terms**) and the General Terms (which apply to both the Platform Terms and the AUDM Terms).
8. Subject to the Combined Legal Agreement:
 - (a) Macropod Platform clients are able to buy AUDM Tokens from Macropod by requesting AUDM Tokens then transferring Australian dollars to Macropod’s Reserve Account. This is one or more bank accounts that is segregated from Macropod’s other funds. Our Reserve Account forms part of the Reserves that Macropod holds to support its ability to pay redemptions to clients. The Reserves are held in trust under the terms of the AUDM Trust Deed, which can be found on our Website.
 - (b) On receipt of one Australian dollar into the Reserve Account, Macropod creates (mints) one AUDM Token to your crypto wallet (blockchain address). At the time of issuing this Combined PDS/FSG, Macropod does not offer hosted wallets. Payments or transfers made by you using the AUDM Token are made using the functionality of your own crypto wallet and are not made using the Macropod Platform.

Our non-cash payment facility

9. The AUDM Token is a type of “financial product” called a “non-cash payment facility” because it is a facility through which, or through the acquisition of which, clients can make payments to others by transferring value in a form other than physical cash. The AUDM Token is designed to be used by clients to make a non-cash payment by transferring the AUDM Token to clients and non-client third parties who accept the AUDM Token as payment.
10. Holders of the AUDM Token have a beneficial interest in the Reserves equal to the value of the AUDM Token they hold. Each AUDM Token represents a unit in the AUDM Trust that entitles the AUDM Token holder to 1 Australian dollar of assets held in the AUDM Trust, but not to any income of the AUDM Trust. The Trustee also holds units in the Trust and receives the income from the trust. Unit-holders

receive *non-financial* benefits from the Reserves being held on trust (see “Benefits” in the PDS), but do not receive any financial benefit from the trust. As such, the trust is not a managed investment scheme.

11. The financial services we provide in relation to the AUDM Token include dealing in the token and providing general financial product advice in relation to the token, and in relation to other kinds of financial products that potentially relate to token transfers, such as where the token is used to pay for a tokenised financial product.
12. The sale, transfer and redemption of the AUDM Token is governed by the AUDM Terms.

How we are paid for our services

13. We do not charge for issuing you with the AUDM Token or for redeeming the AUDM Token or for providing general financial product advice in relation to the AUDM Token. We also do not charge a fee for you to be Onboarded to the Macropod Platform.
14. However, Macropod may introduce new fees and charges or subsequently increase fees and charges at any time by giving notice via the Website.
15. The Australian dollars we receive for the sale of the AUDM Token is not a payment to Macropod, but are held as Reserves, on trust to support our ability to pay redemptions of the AUDM Token.
16. Macropod meets its operating costs from the remuneration (Trustee fees and distributions) it earns for acting as trustee of the AUDM Trust. This is payable from the interest and other returns earned on the Reserves and is paid by the AUDM Trust. This fee will not be charged directly to AUDM Token holders.

How to provide instructions

17. For information about:
 - how to purchase and redeem an AUDM Token, refer to the PDS and the Combined Legal Agreement; and
 - how to contact Macropod to request a transaction statement refer to “Information about your transactions” in the AUDM Terms.
18. For any other enquiry you can contact Macropod by:
Email: hops@Macropod.com
Mail: Level 37, 259 George St, Sydney NSW 2000
Website: www.Macropod.com

Distributors

19. You may be able to buy or sell the AUDM Token from or to market makers via third party platforms such as digital currency exchanges. Such platforms will have their own terms and conditions governing the purchase and sale.
20. Market makers may receive a financial benefit from us for offering to exchange an AUDM Token for Australian dollars or another digital asset (e.g. bitcoin) on a third party platform. This benefit is to incentivise the market maker to create liquidity in the AUDM Token. Liquidity provides an opportunity for people to buy and sell on market instead of needing to mint and redeem directly with Macropod.

Disclosure of any conflicts of interest

21. We do not have any relationships or associations which might influence us in providing you with our financial products and services.

Dispute Resolution

22. If you have a complaint or concern about the products and services provided to you, we encourage you to contact us about your concern. When your complaint is received by us it will be investigated. If your concern is not resolved, or if you are not satisfied with the decision you may contact the Australian Financial Complaints Authority (**AFCA**), which is an external dispute resolution scheme.
23. AFCA's details:
Phone: 1800 931 678
Email: info@afca.org.au
Mail: GPO Box 3, Melbourne VIC 3001
Website: www.afca.org.au

Compensation

24. Macropod maintains professional indemnity insurance in relation to our financial services. This policy complies with the requirements imposed under the *Corporations Act 2001 (Cth)*.

Privacy

25. Collection, use and disclosure of personal information is covered by our Privacy Policy, which can be found on our Website.

