

Supporting your Financial Planner

The Issue

Our clients seek advice right through their business life cycle. When it comes to retirement, it should be no different. And for those who are just setting out and trying to prioritise their cash commitments, a lack of direction can see poor planning in the short-term impacting their financial position in the long term.

What we do for you

As primary professional advisers, we get to know our clients very well and over a long period. We come to understand their business, family, and personal goals and indeed help them to achieve these over the long term. Whether you are just starting out, or now heading towards a transition, this kind of advisory experience can help you map out your financial plan for the future.

UHY is a network of independent member firms around Australia and New Zealand. Through this network each firm can access the qualified financial planning advice of those members who hold an Australian Financial Services licence. Alternatively, each firm may also be able to refer you to a local licensee with whom they have worked and can recommend.

Whichever adviser you – and your partner - choose, we believe that we can provide valuable assistance in the provision of the right information about you and your group to the adviser. We can -

- a. Provide the right information about your entities and assets, beneficial owners, loans and other financial information.
- b. Contribute to the discussion about planned cashflows, the impact on commitments and future needs.
- c. Determine the incidence of income tax that might arise in relation to any desired plans, for example around asset sales, or changes in ownership of entities.

We know that the legalities that surround an operating group can get lost in the fine print when it comes to discussing what you own. That's why it's important that the right information be put on the table.

And if you are just starting out, we can provide guidance around capital needs outside of any desired financial plans and help you get the balance right. Build for the future but ensure that present needs can be met.

The Benefits

The benefits are:

1. You have engaged the right adviser, one who is licensed, for the right tasks.
2. Your financial planner gets the right information on ownership, assets and cashflow, which contributes to a sound financial plan.
3. By determining the tax impacts before taking action, there will be no surprises.
4. You know your future is properly planned, which is the same way you have managed your business.
5. By building the plan through a team effort, including both your business and your financial advisers, any financial decisions will necessarily take into account all of your interests.

What's next

Contact UHY to arrange a discussion about how we can best assist you. Connect with us and connect to possibility.

