



2023 Sustainability Report



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Cover Photo: Owensboro, Kentucky, Corporate Office

Acronyms

AD&D = Accidental death and dismemberment

API = American Petroleum Institute

APP = Administrator Progression Plan

Bcf = Billion Cubic Feet

Board = Board of Directors

CEO = Chief Executive Officer

CFO = Chief Financial Officer

CIO = Chief Information Officer

CISO = Chief Information Security Officer

Code = Code of Business Conduct and Ethics

C-STEM = Center for Integrated Computing and STEM Education

DOT = U.S. Department of Transportation

ECP = Employee Career Progression

EEO = Equal Employment Opportunity

EIA = U.S. Energy Information Administration

EIC = Energy Infrastructure Council

EPA = U.S. Environmental Protection Agency

EPM = Environmental Procedures Manual

ERM = Enterprise Risk Management

ESG = Environmental, Social and Governance

EV = Electric Vehicle

FERC = Federal Energy Regulatory Commission

GC = General Counsel

GHG = Greenhouse Gas

GHG Protocol = Greenhouse Gas Protocol

GHGRP = Greenhouse Gas Reporting Program

GRI = Global Reporting Initiative

ILI = In-Line-Inspection

IMP = Integrity Management Program

INGAA = Interstate Natural Gas Association of America

ISO = International Organization for Standardization

LDC = Local Distribution Company

LEED = Leadership in Energy and Environmental Design

LMS = Learning Management System

LNG = Liquid Natural Gas

LTIR = Lost Time Incident Rate

LYS = Louisiana Youth Seminar

Mi = Miles

MT = Metric Ton

MT CO₂e = Metric Tons of Carbon Dioxide Equivalent

MMBbl = Million Barrels

NGL = Natural Gas Liquids

NO_x = Nitrogen Oxides

NPDES = National Pollutant Discharge Elimination System

OGI = Optical Gas Imaging

OMS = Operations Management System

ONE Future = Our Nation’s Energy (ONE) Future Coalition

OQ = Operator Qualification

OSHA = U.S. Occupational Safety & Health Administration

PAC = Public Affairs Committee

PM = Particulate Matter

PM₁₀ = Particulate Matter with Diameter 10 Micrometers or Less

PM_{2.5} = Particulate Matter with Diameter 2.5 Micrometers or Less

PHMSA = Pipeline and Hazardous Materials Safety Administration

PRCI = Pipeline Research Council International

PSMS = Pipeline Safety Management System

PVIR = Preventable Vehicle Incident Rate

RP = Recommended Practice

SASB = Sustainability Accounting Standards Board

SCADA = Supervisory Control and Data Acquisition

SGA = Southern Gas Association

SPCC = Spill Prevention, Control and Countermeasure

SWPP = Stormwater Pollution Prevention Plan

Tcf = Trillion Cubic Feet

TCFD = Task Force on Climate-related Financial Disclosures

TRIR = Total Recordable Incident Rate

TVA = Tennessee Valley Authority



Letter from Our CEO

| GRI 2-22

As we navigate the evolving energy and corporate responsibility landscape, I am proud to reaffirm Boardwalk's commitment to sustainability. Our purpose goes beyond delivering natural gas safely and reliably. We are dedicated to shaping a balanced energy future that benefits both the communities we serve and the planet. Sustainability is embedded in every aspect of our business, from daily operations to long-term strategic planning. In 2023, we made substantial progress across several key areas, and I am pleased to highlight some of our recent achievements.

Delivering the Energy of the Future

Natural gas continues to play a crucial role in the nation's energy mix, serving as a reliable, affordable and cleaner fuel that supports the shift to a low-carbon economy. According to Wood Mackenzie, demand for natural gas is projected to increase by nearly 30% from 2024 to 2035, with natural gas power generation playing a pivotal role in maintaining the reliability of the energy landscape.

As the demand for natural gas rises, our focus remains on developing our infrastructure to support sustainable growth. Whether expanding our LNG capabilities, supporting the grid that powers electric vehicles, AI and data centers, or integrating new technologies, we are building a flexible and efficient energy system that addresses today's needs while preparing for tomorrow's opportunities.

With over 14,000 miles of natural gas and natural gas liquids pipelines, we support essential industries, including power generation, LNG exports and petrochemical production. Our pipelines are the lifelines that safely and efficiently transport this vital resource, connecting supply with demand and driving economic growth. Spanning key regions like the Midwest, Southeast and Gulf Coast, our system ensures reliable energy delivery, backed by storage capabilities of 200 billion cubic feet to meet fluctuating demands.

We prioritize operational excellence to maintain our pipeline through our Integrity Management Program and Pipeline Safety Management System. In 2023, we invested approximately \$446 million in maintaining our pipeline systems, an increase over the previous year. We also engaged in a third-party assessment of our PSMS to identify further opportunities for improvement.

Leveraging Technologies to Reduce Emissions

Our fact-based solutions are designed to address the triple challenge of providing affordable, reliable and low-carbon energy. These strategies are built on a foundation of innovative thought and data, ensuring they are effective and sustainable. We continue to invest in initiatives to reduce emissions, enhance pipeline safety and improve operational efficiency and reliability.

We have made strides in reducing our greenhouse gas emissions, decreasing our GHG emissions

intensity by 28% and total GHG emissions by 24% since 2021. In 2023, we also achieved a 68% reduction in total methane emissions compared to 2021. We are leveraging technologies and programs to reduce emissions, including our pipeline monitoring systems, Evacuation and Blowdown Plan and Methane Leak Survey Program, which now includes more frequent inspections at all compressor stations.

To foster our culture of innovation, we launched an Emissions Reduction Challenge, encouraging field employees to think creatively and submit solutions for reducing emissions. In 2023, we received 178 entries across 26 operating areas, with the winning team at Petal Gas Storage reducing its facility's emissions by 56% from 2022 levels. This initiative also earned recognition within the industry from the Southern Gas Association, highlighting our leadership in driving innovative approaches to emissions reduction.

Supporting Our People and Communities

Our achievements would not be possible without our employees. I want to personally thank each team member for their hard work and commitment. Your talent and dedication are the foundation of our success. Ensuring we attract, retain and develop our people remains a top priority. Our low turnover rate of 3.5% and our 13-year average employee tenure highlight the efficacy of our approach. We are also proud to have received the Top Workplaces of Houston award for the fifth consecutive year and the Best

Places to Work in Kentucky award for the second year, reflecting our strong, supportive culture.

Our commitment to supporting people extends beyond our workforce to the communities where we operate. We proactively safeguard the environment while engaging local stakeholders through our spill response drills, annual facility audits, equipment and vendor facility inspections and system-wide hydrocarbon reclamation efforts. We are also active members of industry associations such as INGAA, the INGAA Foundation and SGA that foster community involvement and sustainable practices.

Being good neighbors is at the heart of our efforts. In 2023, we engaged in meaningful community partnerships, participated in volunteer initiatives, and provided approximately \$600,000 of support for 327 organizations. By making a positive impact in the areas where we live and work, we aim to build lasting relationships and contribute to the long-term well-being of our communities.

Contributing to Progress

Our role in shaping a more reliable and secure energy future has never been more important. As the energy landscape changes, we are committed to rethinking traditional approaches, fostering open and honest dialogue and embracing innovative solutions that drive progress. Thank you for your continued trust and support in Boardwalk Pipelines. Together, we can lead the way toward a more sustainable future.



Scott Hallam
President and CEO
Boardwalk Pipeline Partners, LP

Introduction

About Boardwalk

| GRI 2-1, 2-6

Our Business

Boardwalk Pipeline Partners, LP and its consolidated subsidiaries, collectively “Boardwalk,” operate in the midstream sector providing transportation and storage of natural gas and NGLs. We own approximately 14,310 miles of natural gas and NGL pipelines and underground storage caverns with an aggregate capacity of approximately 200 Bcf of working natural gas and 31.2 MMBbls of NGLs.

We contract directly with end-use customers, including electric power generators, LDCs, industrial users and exporters of LNG. We also contract with other customers, including producers

and marketers of natural gas, and interstate and intrastate pipelines who provide transportation and storage services for end-users.

We are a key part of a critical infrastructure industry and our customers and communities depend on us to provide safe and reliable service. Our employees are essential to ensuring we continue to meet these objectives. Safety in our day-to-day activities is one of our core values. Whether someone works at one of our facilities or lives nearby, we maintain a strong commitment to keep them safe every day.

Our solid financial position, including investment-grade credit ratings, provides us with financial flexibility. We regularly achieve schedule and budget goals on growth projects, and we consistently invest in the reliability and longevity of our assets.

For more information on our company and our financial performance, please reference our [SEC Filings](#) or our [Investor Presentations](#) on our website.

Magasco Compressor Station

Legend

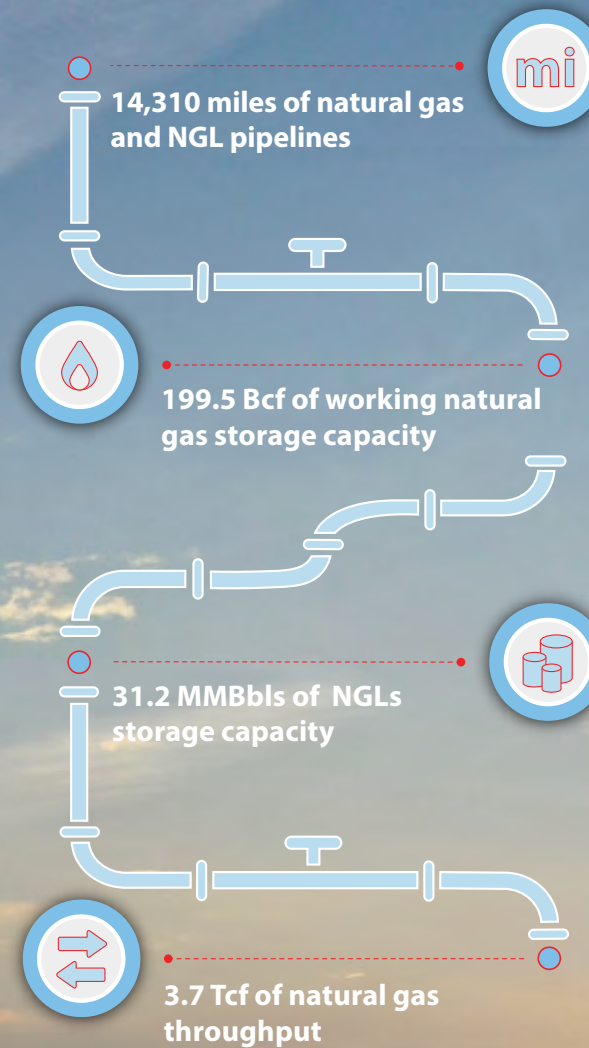
- ▲ Texas Gas Storage
- ▲ Gulf South Storage
- ▲ Boardwalk Louisiana Storage
- Freeport LNG

Boardwalk System

- Boardwalk Ethane Pipeline
- Boardwalk Field Services
- Boardwalk Louisiana Gas
- Boardwalk Louisiana Midstream
- Boardwalk Petrochemical Pipeline
- Boardwalk Purity Pipelines
- Boardwalk Storage Company
- Boardwalk Texas Intrastate
- Gulf South Pipeline
- Texas Gas Transmission



Our Operations



Vision, Mission and Core Values

Vision: to be a leading provider of energy services with a commitment to deliver safe and reliable infrastructure.

Mission: to create value for our stakeholders through superior customer service and a commitment to operational excellence.

Our core values are the foundation for our culture:

- People
- Safety
- Integrity
- Excellence
- Accountability

Our Approach to Sustainability

Our sustainability strategy is focused on leading the way in energy infrastructure by ensuring that our operations meet today's demands and contribute to a more secure and low-carbon energy future. We are advancing innovative solutions, maintaining the highest standards of reliability and fostering a culture of integrity in all that we do so we can continue to provide energy that powers communities and supports progress. We are committed to proactively managing our sustainability impacts, risks and opportunities.

Our sustainability strategy centers around four areas:



Incorporating environmental stewardship into our operations, including reducing our emissions.



Demonstrating operational excellence.



Improving the lives of our employees and the communities we serve.



Upholding effective corporate governance and conducting business in an honest and ethical manner.

Our approach to sustainability, combined with our financial strength, supports our ability to:

- Deliver cleaner energy that is affordable and reliable.
- Attract, retain and develop employees.
- Responsibly grow our business and further our operating reliability.

We are proud to present this sustainability report as a reflection of our ongoing commitment to responsible energy stewardship. We hope it serves as a testament to our dedication to continuous improvement and our unwavering focus on delivering energy solutions that enhance reliability and support sustainable growth.



Mercy Kamps

Senior Vice President, Human Resources, Communications & Sustainability
Houston

About this Report

| GRI 2-2, 2-3, 2-7

This report represents Boardwalk’s ongoing commitment to transparency and the disclosure of metrics relevant to our business.

Reporting Boundaries

The scope of this report includes Boardwalk and its operating subsidiaries, unless otherwise noted. This report focuses on our 2023 performance and includes current initiatives, processes, policies and programs that support our business and sustainability strategies.

Sustainability Topics

For this year’s report, we evaluated previously reported sustainability topics to identify subjects relevant to our business and stakeholders. To capture a broader perspective, the Sustainability Committee, our internal cross-functional advisory group, was engaged to further assess the identified topics. These topics and sub-topics influence our sustainability strategy and are covered throughout this report.

Reporting Standards

Our commitment to transparency, ethical practices, financial stability and compliance is foundational to our operations. We have updated our disclosures to address the evolving sustainability reporting landscape.

To guide our ESG performance disclosures, we reference the GRI standards and the SASB Oil & Gas - Midstream industry standard for our voluntary ESG reporting. We also use the EIC/GPA Midstream ESG Reporting Template to provide additional disclosures specific to the midstream industry. The detailed GRI, SASB and EIC disclosure indices are provided in the appendix of this report.

We also provide disclosures that align with certain aspects of the TCFD. We acknowledge that climate-related risks and opportunities could impact our core business in strategic planning and decision-making. The TCFD offers a framework and guidance for communicating climate-related risks and opportunities.

Feedback

We welcome your feedback
on this report via email
at PR@bwpipelines.com.



“Our sustainability report is a testament to our dedication to transparency and accountability, providing our stakeholders with a comprehensive view of our efforts and the standards that guide them. We continually assess and improve our impact in an effort to meet the evolving needs of our business and the communities we serve.”

Jillian Kirkconnell
Director, PR Communications & Sustainability
Houston

2023 Sustainability Highlights

Environment

- 24% reduction of Scope 1 GHG emissions since 2021
- 68% decrease of Scope 1 methane emissions since 2021
- 19.9 Sustainalytics ESG Risk Rating Achieved (Low Risk)
- 2 facilities listed as Air Quality Action Partners

People

- Recognized as a Top Workplace of Houston by the Houston Chronicle
- Recognized as Best Places to Work in Kentucky
- 3.5% total turnover rate
- 2.9% voluntary turnover rate
- 32% of open positions filled with internal candidates
- 13 year average employee tenure
- 327 community organizations supported

Safety

- 94% response rate from operations & engineering employees for the 2023 INGAA Safety Culture Survey
- 3 safety awards from the GPA Midstream Association

Delivering the Energy of the Future

As global energy demand increases and the energy industry evolves, we aim to deliver the affordable, reliable and sustainable energy of the future.



Houston

Increasing Global Energy Demand

Access to energy is a critical component to quality of life. Affordable energy helps relieve poverty, improves living standards and drives economic growth. Energy use has increased throughout history, providing growing populations with higher living standards. Global energy use has expanded by almost 60% over the past 25 years and demand is projected to increase an additional 30% or more by 2050^{1,2}. We are optimistic that this means reliable energy will become accessible to a greater portion of the world's population, increasing the quality of life for millions of people.

Emerging energy sources, such as wind and solar, combined with natural gas, are fundamental to expanding reliable global energy supplies to meet this demand while reducing GHG emissions.

Boardwalk's Essential Role in Meeting Energy Demand

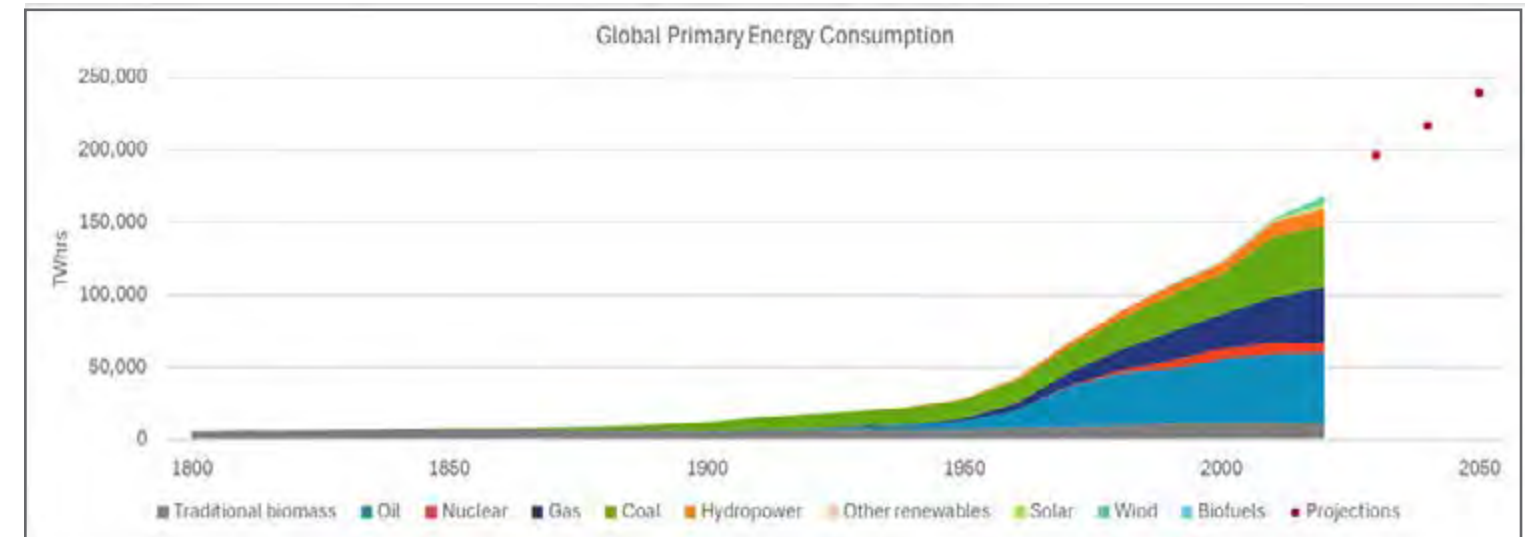
Natural gas pipelines are an important part of the energy infrastructure in the United States. We transport gas for a variety of uses including heating homes, generating electricity at power plants, fueling industrial users, supplying export markets and delivering to third-party pipelines that serve similar markets. Our pipelines and natural gas storage facilities ensure that natural gas is where it needs to be when it needs to be there.

In the United States, natural gas has helped lower emissions in electricity generation by replacing and reducing the role of coal. The EIA reports that, across the United States, between 2012 and 2022, more than 105 gigawatts of coal-fired power generation were retired, partly due to the

availability of gas-fired generation.³ As an efficient complement to renewable energy, natural gas power plants can be started quickly providing reliable electricity to meet demand and stabilize the electric grid. Since peaking in 2007, carbon dioxide emissions in the power sector have fallen by 58%, with natural gas-fired generation doubling from 20% to over 40% in 2023.⁴

The United States benefits from natural gas as an affordable and abundant resource. This combination of low cost and high reserves leads to production growth. This production growth contributes to reductions in global emissions by increasing the natural gas supply to the world through the export of liquified natural gas and piped gas to Mexico. More can be done in the United States, but the opportunity for dispatchable natural gas-fired generation to replace coal-fired generation is even greater globally.

As global energy demand increases and the energy industry evolves, we aim to deliver the affordable, reliable and sustainable energy of the future.



Source: E Hannah Ritchie (2021) - "How have the world's energy sources changed over the last two centuries?" Published online at OurWorldInData.org. Retrieved from: <https://ourworldindata.org/global-energy-200-years> [Online Resource], U.S. Energy Information Administration, Annual Energy Outlook 2023



¹ Source: Energy Institute Statistical Review of World Energy 2023
² U.S. Energy Information Administration, Annual Energy Outlook 2023
³ Energy Information Administration (EIA)
⁴ Energy Information Administration (EIA) and Wood Mackenzie

Incorporating Environmental Stewardship

We incorporate environmental stewardship across our operations. Our environmental commitment guides us in reducing emissions, integrating biodiversity practices and managing our resources wisely. Our efforts have inspired innovation and improved reliability across our system.

Boardwalk right-of-way in Houston

Environmental Sustainability Milestones

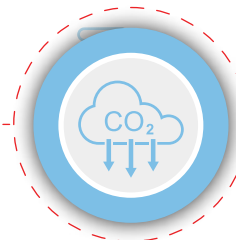
2019

- Joined ONE Future.
- Established a Sustainability Committee.
- Implemented a scorecard to gauge environmental performance.



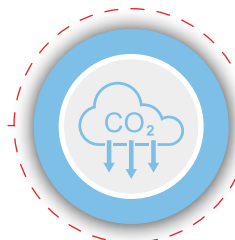
2020

- Formalized our sustainability strategy and collected the data for our inaugural sustainability report.



2021

- Issued our inaugural sustainability report.
- Formed an internal GHG Task Force to evaluate new and emerging GHG reduction technologies.
- Began collecting Scope 2 emissions following GHG Protocol.



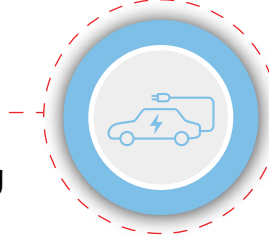
2022

- Installed continuous monitoring equipment at three compressor stations as a pilot program.
- Initiated an internal Emissions Reduction Challenge.
- Implemented an Evacuation and Blowdown Plan, resulting in a 72% decrease in blowdown emissions compared to 2021.



2023

- Conducted a limited emissions monitoring and reporting audit of Boardwalk's GHG Measurement and Reporting Program for 2022.
- Introduced EVs into our fleet.
- Enhanced our Scope 2 data collection by increasing the scope of analysis to approximately 100% of the costs associated with electricity used by our operations.
- Enhanced the Evacuation and Blowdown Plan, resulting in a 70% decrease in blowdown emissions compared to 2022.
- Expanded tracking to include water used for hydrostatic testing of pipeline systems and tanks and waste and reclaimed material volumes.



Environmental Commitment

Our commitment to being a leading energy services provider allows us to meet the growing demand for our services while protecting the environment. With the support and approval of senior management, we conduct our business in the context of this commitment to our customers, employees and the communities where we operate.

Our approach to environmental stewardship guides decision-making at every level of the company, including individual contributors and senior management.

Core principles of our environmental commitment include:

- Conducting operations in compliance with applicable federal, state and local laws, regulations and standards.
- Fostering a culture of compliance through leader engagement and our Open-Door Policy.
- Promoting company-wide awareness and employee ownership of environmental stewardship through regular training, leadership communications and availability of educational resources.
- Using our Environmental Management System to establish objectives and goals, manage programs and track performance.
- Incorporating environmental considerations in the planning, design and execution of engineering, construction, operating and decommissioning practices at our facilities.
- Seeking to minimize impacts through project-specific environmental protection strategies and restoring land affected by project construction and facility operations.
- Being a responsible neighbor in the communities where we operate.
- Prioritizing efficiencies in construction and operation to minimize the use of natural resources and energy sources.
- Exploring new technologies to reduce our methane emissions and overall carbon footprint.

- Striving for continuous improvement by working with regulatory agencies, peer operators and industry organizations.

Boardwalk's senior vice president of operations, engineering and construction oversees the implementation of initiatives that fulfill these commitments.



Mayfield, Kentucky

Environmental Management System

Boardwalk's Environmental Management System is a framework of processes, procedures and tools designed to reduce and minimize environmental impacts, identify objectives and goals, focus on improvement opportunities and implement training to ensure compliance with our environmental commitment.



"Boardwalk's Environmental Management System empowers us to proactively reduce environmental impacts, ensure compliance and continuously improve."

Daniel O'Chery
Environmental Compliance Supervisor
Youngville, Louisiana

This approach allows for timely identification, tracking and resolution when corrective actions are required and for necessary notifications when reporting to respective agencies and stakeholders. The system's dynamic framework is scalable and revised as necessary to adapt to changing circumstances and regulations. We maintain a team of trained and experienced environmental professionals and outside consultants to support these efforts. This team is embedded in the operations, engineering and construction group.

The following are key components of Boardwalk's Environmental Management System:

Operations Management System:

Boardwalk's OMS is a central feature of our approach to environmental stewardship. It integrates environmental compliance tasks and activities with elements of health and safety, security, and emergency preparedness and management.

Key focus areas include emissions reductions, waste and water management, spill prevention and management, and biodiversity and land-use ecological conservation practices. Our OMS tracks, documents and records items for each of these areas.

Our OMS establishes roles and responsibilities for management and compliance with environmental laws and regulations. It also tracks compliance deadlines and the implementation of best management practices. Responsible parties are assigned tasks such as permit renewals, emissions performance testing,

SPCC plan reviews and tank inspections, SWPP plan inspections, NPDES effluent sampling, engine runtime hours tracking and maintenance and training obligations. Management monitors these assignments for completion.

Our OMS sends notifications ahead of critical compliance dates to minimize the risk of non-compliance. It is paired with business analytics and intelligence software to enable the presentation of metrics related to environmental matters, which our compliance committee oversees.

Training:

Employee training for various environmental, safety and security topics is processed in our OMS and provided through our Learning Management System. Field employees complete proactive environmental compliance training that covers topics including management, classification, minimization and storage of waste streams, communication of hazards, DOT hazardous materials compliance and methane emissions reduction efforts.

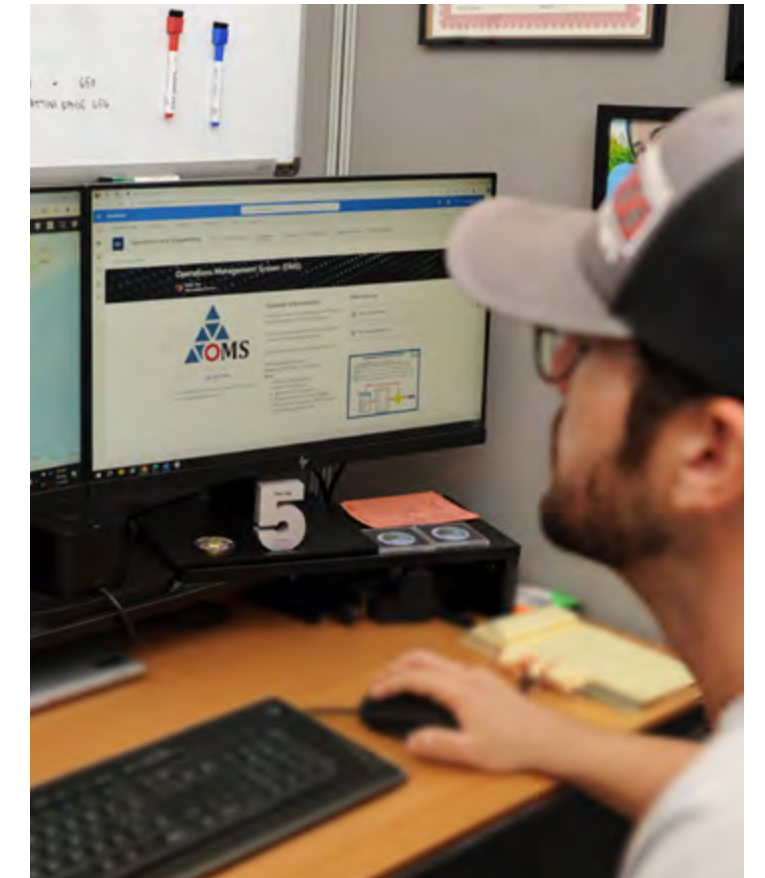
Our environmental department, third-party consultants and outside counsel administer additional environmental training. Position-relevant environmental training happens continuously on topics such as:

- Release prevention and reporting.
- Waste management.
- Universal waste.
- SPCC plans.
- SWPP plans.
- DOT hazardous materials.
- Air compliance.
- EPA regulatory compliance.

Training includes location-specific and company-wide updates on topics such as environmental awareness, spill planning and response, environmental sampling and reporting, and stormwater management planning.

Environmental Procedures Manual:

Boardwalk's EPM, along with our LMS and OMS, drives our compliance efforts. It supports our commitment and philosophy to protect the environment and incorporate environmentally related considerations in our greenfield projects and day-to-day work. The EPM is a dynamic document that provides a roadmap to successful environmental compliance. The EPM is updated and refined as needed in response to new guidance, regulations and emerging best practices.



OMS Training at North Houston Compressor Station

Environmental Communications and Industry Involvement:

Environmental matters are communicated across all levels of the organization through multiple platforms. Our director of environmental and members of our senior management meet regularly to plan, learn and share cross-disciplinary companywide matters. The environmental department also developed an internal website to promote and improve stewardship, sustainability and communication on environmental matters. The site features items such as environmentally related procedures, manuals, companywide environmental alerts, and other resources and reference materials.

We stay informed about changing environmental regulations through communication and collaboration with external legal counsel, third-party auditors, consulting firms and professional organizations. Changes to environmental rules or regulations are communicated through internal memos, alerts and in-person or virtual events. Many of our environmental department and senior management teams are involved in industry organizations, including ONE Future, INGAA, the INGAA Foundation and the SGA, all of which provide a platform for collaboration. Our environmental team also engages with issue-specific committees within these organizations, including the INGAA Environmental Committee and its air strategies task force, GHG task force, construction, permitting and compliance task force, the INGAA Foundation Environmental Committee and the ONE Future technical committee.

Environmental Audit Program:

We identify strengths and weaknesses, trends and potential threats to the environment and environmental compliance through our environmental audit program.

Internal Environmental Audits

Our environmental department has dedicated internal environmental coordinators who collaborate with field operations across the company to perform site-specific environmental audits. Findings are summarized and communicated to the field and senior management. Corrective actions are taken where necessary, and relevant training is provided to appropriate employees. The implementation of corrective actions is tracked by the OMS and the environmental department. Data is collected in the OMS throughout the year and trended using analytics and business intelligence software. Trends are evaluated by the environmental department to determine areas for improvement and focus.

We have an internal audit team that performs compliance audits at field operations locations. These audits review all aspects of environmental compliance, including air, water and waste. Audits typically include reviews of recordkeeping and physical reviews of the facilities.

External Environmental Audits

Our external audit program is similar in scope to our internal audit program. We work closely with third-party firms proficient in federal, state and local regulatory compliance to enhance and build on our internal audit program. The frequency and duration of external audits are based on current needs and often depend on findings from internal audits and assessments. Regulatory authorities and agencies also conduct frequent inspections and audits. Frequency depends on external factors such as regulatory risk matrices, agency staffing and availability.

Employees and Company Projects:

Safety and compliance are foundational to our company culture. Employees know it is their responsibility to “See Something, Say Something,” and everyone has Stop Work Authority, meaning every person has the authority to stop work when a hazardous, dangerous or uncertain condition is perceived.

Our environmental department has dedicated environmental and compliance professionals who are heavily involved in project planning and collaborate with project management, engineering and commercial during project development. The environmental department reviews every project for environmental concerns and permit requirements before initiating any field-based activities. As

environmental issues or procedural changes occur, the environmental department hosts cross-discipline meetings to ensure all affected parties are aware of concerns or changes.

Scorecard:

Our environmental performance is evaluated internally using a quarterly scorecard. The scorecard tracks items such as non-compliance events, spills, leaks, releases, remedial project status, methane emissions quantities, and internal and external audits. Scorecard items are communicated to senior management, the audit council, the Board and the compliance committee. Additional environmental initiatives, training and documentation are created and implemented as necessary.



Houston

Greenhouse Gas Emissions

| SASB EM-MD-110a.1-2

We recognize that our operations generate GHG emissions. We track, report and manage the emissions resulting directly from our operations and indirectly from our electricity consumption. In 2023, our emissions totaled 2,201,159 metric tons of CO₂e, a 3% reduction from 2022 and a 24% reduction from 2021.

Scope 1 GHG Emissions

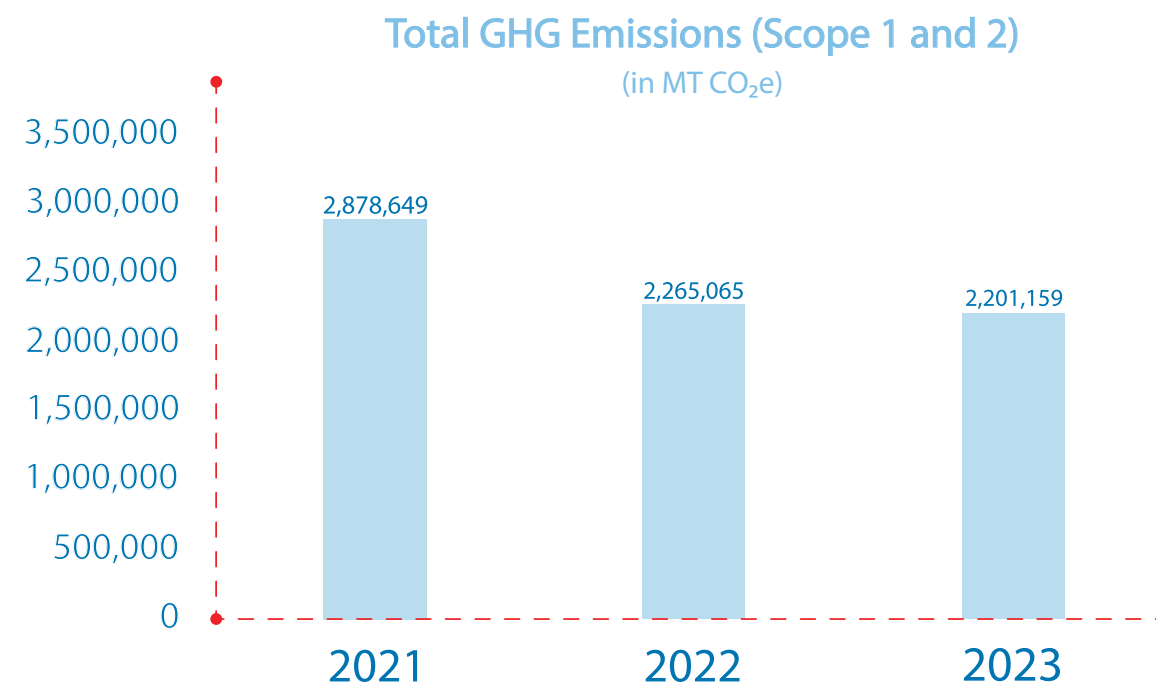
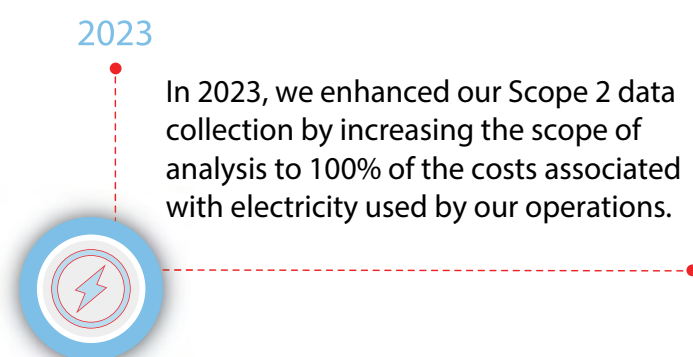
We are committed to accurately tracking and reporting our Scope 1 GHG emissions, and we engage a third-party consultant to assist in compiling our GHG emissions data. Our Scope 1 emissions represent the direct emissions from our operations, including GHG emissions from company vehicles, facilities that are subject to the EPA's GHGRP and those facilities that are not subject to the EPA's GHGRP because they emit less than 25,000 MT CO₂e per year. In 2023, our Scope 1 GHG emissions were 2,101,553 MT CO₂e, a 4% reduction from 2022 and a 24% reduction from 2021.



Scope 2 GHG Emissions

We are improving our understanding and management of our GHG emissions by reporting our Scope 2 emissions in alignment with the GHG Protocol. Scope 2 emissions are considered indirect emissions. They represent emissions associated with our electricity use and are calculated with a location-based methodology that uses average energy generation emission factors for defined locations.

In 2023, we enhanced our Scope 2 data collection by increasing the scope of analysis to approximately 100% of the costs associated with electricity used by our operations. In 2023, our Scope 2 emissions were 99,606 MT CO₂e, a 41% increase from 2022 and a 4% reduction from 2021. In June 2022, the Freeport LNG terminal experienced a full shutdown, causing our largest electric compressor station to operate at significantly reduced capacities from mid-June 2022 to March 2023. This event reduced our Scope 2 emissions for 2022. In March 2023, the Freeport LNG plant returned to full operations and our electric compressor station returned to full operating capacity. Our Scope 2 emission calculations were also reviewed by our internal audit department in 2023.



Brandon Sordia
Sr. Field Technician
North Houston Compressor Station

GHG Emissions Reduction Program

We strive to reduce our GHG emissions, including methane, while continuing to provide reliable transportation and storage of natural gas. We employ a variety of strategies to manage our carbon footprint and reduce our emissions, including:

Equipment modernization and efficiency improvements, such as:

- Evaluating and, when practical, replacing older natural gas-fired compression equipment with electric drive compression or new low-emission, fuel-efficient units.
- Modifying fuel systems on key reciprocating compression equipment to lower fuel consumption and emissions.
- Exploring options to replace high-bleed natural gas process controllers with low- or zero-bleed devices.
- Installing repair sleeves and composite wraps where appropriate to avoid pipeline blowdowns.
- Reducing methane emissions vented to the atmosphere from transmission pipeline blowdowns by using existing and portable compression and flaring when feasible.
- Reducing methane emissions from rod packing seals on reciprocating compressors.

Enhanced emissions monitoring and leak management through:

- Conducting emissions surveys and performing maintenance and repairs on identified component leaks.
- Performing annual leak surveys along our pipelines with the aid of helicopters or fixed-wing planes and analytical field surveys when appropriate.

- Performing measurement surveys on all our compressor stations at least twice a year, exceeding EPA requirements.
- Using OGI cameras to scan natural gas piping and components at our compressor stations to identify any leaks in real-time.
- Placing continuous monitoring emission detection equipment at compressor stations.
- Evaluating software tools to optimize our GHG emissions management system.

Collaboration, research and development, by:

- Dedicating maintenance capital expenditures to support our emissions reduction program.
- Replacing some gas-powered company vehicles with EVs.
- Developing and monitoring our emissions reduction efforts.
- Evaluating new and emerging GHG reduction technologies through our internal GHG Task Force.
- Collaborating with industry peers on GHG minimization best practices and new technologies.

“I am proud to be part of our GHG Emissions Reduction Program. By using advanced technology, we can minimize our environmental impact while making sure we provide reliable natural gas transportation and storage services.”

Michael Gomez
 Senior Field Technician
 North Houston Compressor Station



Reducing Methane Emissions

Our methane reduction initiatives include our Evacuation and Blowdown Plan, which addresses blowdown or vented emissions, and our Methane Leak Survey Program, which addresses fugitive emissions. As a result of our efforts, our 2023 Scope 1 methane emissions totaled 11,917 metric tons, a 33% reduction from 2022 and a 68% reduction from 2021.

Evacuation and Blowdown Plan

During integrity and maintenance work, we may need to evacuate gas from a pipeline segment or equipment to safely complete the activities. Our Evacuation and Blowdown Plan aims to reduce our transmission and equipment blowdown emissions. The plan sets a standard for reducing blowdown emissions based on the potential volume of natural gas that can be vented into the atmosphere. The plan requires evaluation

of a variety of blowdown mitigation activities, including, but not limited to, pressure reduction activities utilizing in-line pump downs, portable compression and customer take-offs.

In 2023, we executed 156 gas loss avoidance activities, which reduced our EPA reported pipeline blowdown emissions by 70% from 2022. Since the plan's implementation, we have saved 747 million standard cubic feet of natural gas from being vented into the atmosphere,

the equivalent of removing the emissions from 90,800 gasoline-powered passenger vehicles from the road for one year.

Methane Leak Survey Program

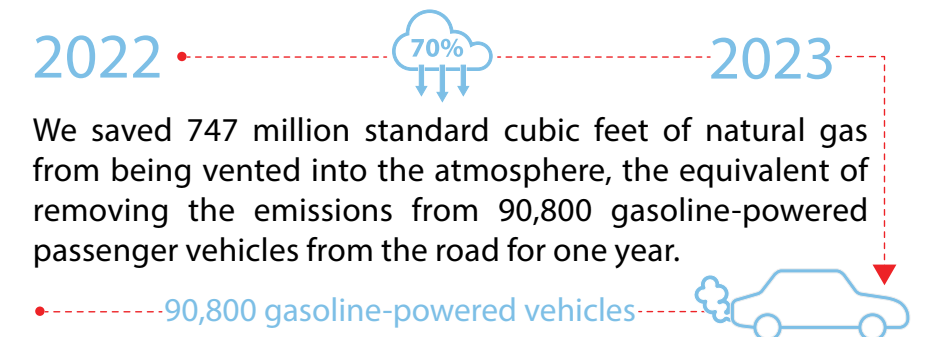
Our Methane Leak Survey Program is integral to our methane emissions reduction strategy and continues to be a central focus among employees and senior management.

We have completed leak surveys at all our active compressor stations since 2020, including those not subject to required surveys. These surveys employ OGI cameras to assess natural gas piping to detect component leaks. Leaks identified during surveys are documented in our OMS. Associated repairs are also tracked in our OMS, allowing us to confirm when repair work is complete. In 2023, we enhanced our Methane Leak Survey Program by increasing the frequency of leak surveys at all compressor stations.

Through this program, we have gained a more thorough understanding of which facility components need repair and where to allocate resources appropriately in the future.



Sulphur, Louisiana



Emissions Reduction Challenge

To reduce emissions and engage employees, we kicked off our inaugural Emissions Reduction Challenge, which ran from the fourth quarter of 2022 through the end of 2023. This program is designed to connect our people and their ideas to company emissions reduction efforts, inspiring innovation and improving reliability across our system. In 2023, employees submitted 178 entries across 26 operating areas. Entries included suggestions for valve replacements, changes in operating methods, design improvements and more. Employees at the Petal Gas Storage facility in Mississippi were selected as the winning team based on design improvements that contributed to reducing the facility's emissions by 56% from 2022 levels.

In 2024, we enhanced the Emissions Reductions Challenge to provide more ways for our field employees to participate and created more incentives to encourage employees to share their knowledge and ideas.

Emissions Reduction Challenge



2023 Winner
Petal Gas Storage facility



Petal, Mississippi

Safety Luncheon with Petal Gas Storage Team – Winners of Boardwalk's Inaugural Emissions Reduction Challenge.



Scott Hallam, President and CEO, and Jeff Sanderson, Senior Vice President of Operations, Engineering and Construction win the ESG SGA award for the creation of Boardwalk's Emissions Reduction Challenge.

Industry Groups Supporting Methane Emission Reductions

As a member of ONE Future, we support an industrywide goal of lowering methane emissions to less than 1% of total natural gas produced across the entire value chain by 2025. For the Transmission and Storage sector of the natural gas value chain, ONE Future set a 0.301% methane intensity target by 2025. Boardwalk has already achieved and surpassed that target. ONE Future members in the Transmission and Storage sector show an average 2022 methane intensity result of 0.088%, beating the sector goal by 70.8%.

We support the INGAA Methane Emissions Commitments and Climate Statement, which aims to continuously improve practices to minimize methane emissions from interstate natural gas transmission and storage operations in a prudent and environmentally responsible manner. We actively participate in the INGAA Environment Committee's GHG taskforce. This committee meets regularly to discuss methane commitments, emerging GHG detection and

mitigation technologies, and leading practices for GHG reduction.

We also contributed to INGAA's 2023 Climate Report. The report demonstrates that total methane emissions from INGAA members accounted for only 1% of all methane emitted in the United States in 2021. The report also shows that INGAA members achieved a methane intensity of 0.087% in 2021. This means more than 99.9% of natural gas transported through INGAA members' assets reached its intended destination. The report includes INGAA's first-ever GHG scorecard, which highlights the progress members are making on specific practices to reduce emissions across operations.



Petal, Mississippi

Supporting our Customers' Emissions Reductions

Some of our projects help reduce emissions beyond our facilities by supporting our customers' transition to lower carbon-emitting fuel sources.

CenterPoint Energy Project

In 2024, we completed the construction of a project that will enable CenterPoint Energy to

retire existing coal-fired generating facilities in Indiana and add at least 1,000 megawatts of new wind and solar resources. This project will serve new gas-fired electric generation turbines to support the electric grid during periods when renewable resources are unavailable due to natural fluctuations in wind and solar availability.

These changes are part of CenterPoint Energy's preferred electric generation portfolio and are

estimated to reduce its lifecycle GHG emissions, including methane, by nearly 60% over the next 20 years, with direct CO₂ emissions reduced by 75% from 2005 levels by 2035.

Tennessee Valley Authority Project

We completed a project at our Midland 3 compressor station in 2022 to support the operation of TVA's new Paradise Combined Cycle

Plant, formerly a coal-fired power plant. Natural gas combined-cycle plants typically generate electricity more efficiently than single-cycle power plants and have lower emissions than coal-fired plants. We installed a new natural gas compressor to provide Paradise with additional gas, and the new compressor began commercial operations in 2023.



Russell Holloman
Senior Field Technician
Bremen, Kentucky

Non-GHG Air Emissions

| SASB EM-MD-120a.1

We comply with regulatory obligations, including, but not limited to, the Clean Air Act, by controlling emissions of regulated air pollutants from our pipeline transportation and storage assets. Our internal compliance program evolves alongside changing regulatory obligations.

We employ the following activities to manage air permit compliance requirements:

- Conduct performance emissions testing according to air permit requirements.
- Record and report emissions according to applicable federal, state and local requirements.
- Pay air emissions fees on time.

- Utilize our OMS to track and manage air permit requirements.
- Stay informed of regulatory changes by participating in organizations such as INGAA and SGA and following environmental publications.
- Provide regular air permit training to applicable employees to enhance their knowledge of requirements.

Ongoing and future compliance activities are intended to continue to help reduce emissions as our business develops over time. We also pursue voluntary initiatives that contribute to our emissions reduction efforts.

For example, an integral part of our compression equipment selection process for growth and asset reliability projects involves procuring equipment with emissions performance specifications that meet or exceed applicable federal, state and local standards. When appropriate, optional component packages that further reduce emissions are incorporated. In 2023, we reduced our non-GHG air emissions from several pollutants compared to 2022 levels. We reduced our emissions of NO_x by 10%, SO_x by 1%, VOCs by 8% and PM₁₀ by 6%. Our non-GHG air emissions for 2023 were as follows: 6,356 MT of NO_x, 32 MT of SO_x, 725 MT of VOCs, and 171 MT of PM₁₀.

“Boardwalk’s dedication to reducing emissions, regulatory compliance and environmental stewardship strengthens our commitment to a sustainable future.”

Brandon Coomes
Manager, Air Compliance
Pineland, Texas



Pineland, Texas

Reliability Projects

We have undertaken several reliability projects in recent years to replace older, higher-emitting compressor drivers with lower-emitting units fitted with enhanced emissions control systems. These projects have dual benefits of both improving the reliability of our services and decreasing emissions of CO and other regulated constituents such as NO_x.

We have also adopted voluntary measures to reduce emissions, such as adding thermal oxidizer controls to reduce glycol dehydration emissions. Glycol dehydration is used to remove water vapor from natural gas. This process is essential to prevent pipeline corrosion, hydrate formation and meet quality transport specifications. Thermal oxidizers are pollution control devices that work by converting VOCs and HAPs present in the emissions.

In 2024, as part of the Henderson County Expansion project we installed a new turbine at our Slaughters Compressor Station in Webster County, Kentucky. This allowed for the abandonment of one reciprocating engine and the transition of two other reciprocating engines from primary service to standby service. This project resulted in a decrease in net emissions for NO_x.

We are also in the process of replacing two turbines at the Olla Compressor Station in LaSalle, Louisiana, which is on schedule for commissioning and startup in December 2024. We anticipate this could reduce annual NO_x emissions by 94%.

Additional reliability projects have been authorized and are intended to continue to help drive down our emissions in the future.

We have applied for regulatory authorization for another project we expect to reduce methane, CO and NO_x emissions. The project will include replacing compressor units and installing an additional compressor unit at an existing station in Acadia Parish, Louisiana. The project will also involve construction of over-pressure protection facilities in Jefferson Davis Parish, Louisiana. The project is anticipated to reduce emissions of NO_x by 98%, CO by 92%, VOCs by 85%, HAPs by 91% and PM by 47% at the Eunice Compressor Station. These reductions in overall emissions would enable the station to transition from being permitted as a major source under Louisiana's Part 70 Operating Permits program to a minor source with respect to the Prevention of Significant Deterioration permitting.

Boardwalk Recognized as an Air Quality Action Partner

The Louisville Metro Air Pollution Control District recognized 22 local businesses, including Boardwalk's subsidiary, Texas Gas, as Air Quality Action Partners for voluntary efforts to increase air quality awareness and improve air quality in 2023. These businesses went beyond regulatory requirements by signing up to receive Air Quality Alerts, distributing them to employees and making additional commitments to enhance air quality.



Texas Gas' Jeffersontown Compressor Station was recognized as a Silver Level Partner since the Air Quality Action Partners inception in 2021 due to its commitments in the categories of Stationary Source Equipment Operations & Emissions, Vehicle & Fleet Emissions and Facility & Building-Related Emissions.



Jeffersontown, Kentucky

Biodiversity

| SASB EM-MD-160a.1

Our environmental stewardship strategy includes protecting biodiversity and mitigating risks to the ecosystem. We work to minimize our impact on the ecosystems and habitats where we operate. Fundamental to this approach is a thorough vetting of construction project components and their potential impact on natural resources. Multiple risk assessments are conducted during the conceptual phase of project development efforts to reduce or potentially avoid biodiversity impacts. We use internal specialists to engage with various contractors, consultants and public and private stakeholders about specific environmental conditions that may be present and provide ample time for planning, construction and any necessary mitigation. Our environmental management team remains heavily ingrained in all

project phases, ensuring biodiversity impacts are minimized where possible.

Our biodiversity strategy consists of the following stages:

Planning and Design

Project development teams review proposed actions based on size, complexity and potential adverse impacts to resources. These teams include internal and contracted engineers, scientists, biologists, logistics and supply chain specialists, planners, regulatory staff and land specialists. Best practices are implemented during the planning and design phases when possible. One example of this is the implementation of a mitigation hierarchy. This includes avoiding sensitive areas, minimizing impacts, rehabilitation and restoration, and offsetting ecological/biodiversity-related losses.

The initial review process is designed to find ways to avoid or minimize impacts to biodiversity priority areas such as:

- Sensitive ecosystems, including critical habitats, high biodiversity areas, threatened and endangered species, migratory birds, floodplains and essential fish habitats.
- Sensitive surface waters, including natural, recreational, wild or scenic areas.

The review process also helps identify:

- Industrial, commercial and residential areas.
- Stakeholder concerns and interests.
- Operational efficiencies and reliability.

Where appropriate, changes to the location, scope or timing of a project may be altered based on the potential impact on any of the following resources:

- Soils, topography and land use.
- Areas of cultural, archaeological or historical significance.
- Wetland and waterbodies, vegetation or wildlife and their habitats.

Construction and Execution

We work with internal and external stakeholders, including landowners, to minimize impacts and fully restore areas disturbed by construction projects or operational activities. This includes engagement with affected parties and regulatory agencies on biodiversity, specific species and land use. We also comply with applicable laws and regulations. Following the planning and design phase, other construction and mitigative procedures may do the following:

- Use measures to minimize erosion and enhance revegetation.

- Protect water and wetland resources.
- Reduce the amount of time between construction and restoration.
- Preserve and restore topsoil through decompaction.
- Maintain existing drainage and water flow near our projects, including utilizing and repairing drain tiles.
- Utilize horizontal directional drilling technology in sensitive areas.
- Perform timely and adequate spill prevention and response procedures.
- Limit the spread of nuisance and invasive species.
- Use restoration practices that comply with landowner and agency requirements.
- Develop proactive traffic planning and noise minimization.
- Deploy environmental inspectors on construction projects to ensure compliance with environmental regulations.

Post-Construction Restoration

Prudent soil and water management during construction is a key component to successfully restoring impacted ecosystems. Proper restoration results in well-vegetated rights-of-way and new habitats for various species that will use herbaceous and shrub or scrub rights-of-way. Additionally, we monitor and rehabilitate areas where restoration is challenged or fails.

Our approach aims to steward the existing biodiversity in the communities where our facilities operate while fostering a culture of pride in the facilities and assets we build and maintain.



Avery Island, Louisiana, bird sanctuary near Boardwalk right-of-way

Hydrocarbon Spill Prevention

| SASB EM-MD-160a.4

We are committed to protecting the environment and the communities where we operate while delivering an energy-efficient resource to our customers. We help prevent hydrocarbon spills through our management practices, training, regulatory compliance and rigorous internal protocols and procedures.

Bulk quantities of hydrocarbon liquid products such as pipeline condensate, used oil and new oil are stored in above-ground storage tanks at our facilities throughout our operational areas. In compliance with applicable federal and state regulations, we have developed SPCC plans at each qualifying facility, and we conduct weekly, monthly and annual tank and secondary containment inspections as part of the SPCC plan requirements. We train our employees to follow SPCC regulations and seek to continuously improve our training and response measures through relationships with third-party emergency response companies and active involvement with various organizations such as the SGA. Additionally, each SPCC regulated facility has an SPCC compliance poster that quickly references valuable information such as facility layout, spill response kit locations, appropriate environmental contact information, emergency response information, and a flowchart of the reporting process and conditions.

We have also developed Oil Spill Response Plans and conducted qualified individual training and periodic tabletop spill response drills in partnership with the Bureau of Safety and Environmental Enforcement. We are an associate member of Clean Gulf Associates and partner

with Spill Center, Inc. to report and respond to spills that may occur within our system. We regularly review and update our spill reporting, response and cleanup procedures outlined in our EPM.

As part of our tank integrity program, we use the API and Steel Tank Industrial standards and qualified third-party inspectors to inspect the structural integrity of our above-ground storage tanks. These inspections are documented at each facility, and tank inspection schedules are tracked through our above-ground storage tank inventory list.

We treat spills during construction using the same procedures and processes we use in our facilities. Our projects utilize industry leading practices, including equipment that provides spill containment. This equipment is conveniently located in vehicles or close to potential spill sites. Our construction managers, contractors and staff are trained on spill awareness, which includes when and how to notify the environmental department for potential agency reporting. Our environmental department is an integral part of our construction projects, providing training on topics such as spill prevention, response and reporting to construction managers and personnel.

We experienced zero hydrocarbon releases to soil or groundwater between 2020 and 2022. In 2023, we experienced two reportable events¹ that released approximately 36 barrels of hydrocarbon-containing materials. Our response to the releases resulted in a recovery of the spilled hydrocarbons. We are increasing the frequency of environmental compliance assessments to ensure our operations personnel are adequately trained to identify and minimize the risk of future hydrocarbon releases to the environment.

¹ Reportable events are releases that exceed a reportable quantity established by the relevant state regulatory agency.



Youngsville, Louisiana

Conservation Efforts

We strive to reduce, reuse and recycle wherever possible. Our water and waste management programs and dedicated environmental professionals work to minimize waste generation at our operating facilities and during construction. They seek to ensure compliance with applicable federal, state and local water discharge and waste management regulations. We also secure required permits for our operations and projects, in accordance with permit conditions per the Clean Water Act, Safe Drinking Water Act and the National Pollution Discharge Elimination System Program.

Handling Water Responsibly

We are committed to managing water consumption, reducing wastewater effluent volumes and disposing of used water so that we can return as much water to the environment as possible. We do this by working to ensure:

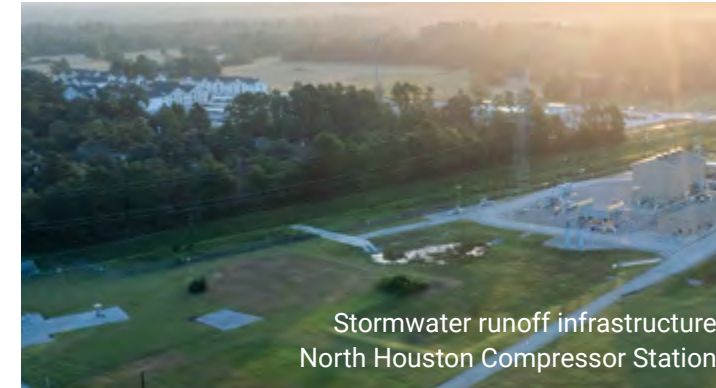
- Water returned to the environment meets applicable regulatory standards and requirements.
- Our assets are in areas that are generally not under high water stress or drought conditions.
- Impacts resulting from water usage are reviewed, and we strive to avoid or minimize such impacts.
- Requisite permits and conditions are obtained and adhered to.
- We use current internal construction specifications and industry leading management practices.
- Product specifications for environmental control devices are met and maintained based on regulatory and industrial standards.

Water and effluent management and compliance practices are integrated from initial design to construction and maintained throughout a facility's operational lifetime. Specifications are incorporated during detailed engineering design and included in construction bid documents to ensure contractors complete their work in a way that is consistent with our standards. We also train personnel who install, maintain and repair controls to minimize impacts. Our Environmental Procedures Manual encourages employees to strive to minimize off-site environmental impacts through early-stage project planning, training and continually searching for new and innovative solutions.

Hydrostatic testing, brine production and the development of underground salt dome storage caverns are examples of high-water utilization. Senior management oversees the use and management of water assets. Variances or any non-compliances are presented to senior management for review.

Wastewater management

We manage facility wastewater effluents from operational and sanitary water needs in accordance with applicable permits and conditions. We developed several environmental procedures to assist in wastewater management, including discharging to publicly owned treatment works, and disposing of wastewater, domestic sewage and hydrostatic test discharges offsite. These procedures are utilized by environmental, operations and construction staff to ensure proper wastewater management and to aid in finding ways to reduce water usage. Environmental procedures are routinely reviewed and updated to reflect current regulatory requirements and industry standards.



Stormwater runoff management

Our existing facilities are designed and maintained in an effort to capture and control stormwater runoff effectively. Proper design and construction of containment ditches and recovery systems are integral to slowing down surface water and stormwater runoff onto adjacent property. Such stormwater controls differ based on site topography and are heavily influenced by federal, state and local regulations. Stormwater management at our facilities is governed by published industry environmental procedures. These procedures assist operations and construction staff with controlling stormwater discharge and preventing adverse impacts on bodies of water.

Stormwater pollution and spill prevention

We seek to comply with SWPP, SPCC and other applicable water management regulations where required. New construction and runoff from existing facilities may impact water resources and water quality. We implement an SPCC Plan for regulated materials stored in above-ground storage containers, containers holding oil with volumes of 55 gallons or more and oil-filled equipment, including engine crankcases and hydraulic-fluid-driven equipment.

We implement the following measures in an effort to prevent harmful discharges to the environment:

- Ensuring appropriately sized containment for aboveground storage tanks, including double-walled tanks, secondary containment installed around single-walled tanks and appropriately sized spill containments under drums or temporary oil containers.
- Storing liquids inside buildings, when possible, to prevent contact with rainwater.
- Placing spill kits near regulated liquid storage areas to contain and mitigate unexpected releases.
- Requiring outlet valves not in use on regulated liquid storage tanks to be closed and locked.
- Requiring regulated liquid storage tanks with external secondary containments to have the containment drain valve in the closed position and locked when not actively draining stormwater.



Hydrostatic testing

Our environmental department oversees water use for hydrostatic testing in construction and operations activities. We have a hydrostatic water discharge information checklist to identify needs and requirements for pipeline and facility testing. Whenever possible, we attempt to reuse water between pipeline sections to minimize the amount of water used. Following hydrostatic tests, we submit representative samples of hydrotested water to certified laboratories to ensure the water returned to the watershed meets all permit requirements.

We permit, track and oversee discharges per federal or state permit conditions and company policies, including our Pipeline Hydrostatic Testing Procedures Handbook. This handbook is reviewed and updated to reflect regulatory changes or new permit conditions. The environmental department uses the information to complete required notices through the EPA's National Pollutant Discharge Elimination System's Discharge Monitoring Report.

We began tracking water used for hydrostatic testing of pipeline systems and tanks in 2023. This tracking tool includes measuring water withdrawn, reused and returned to the environment through a permitted outfall or disposed of through a third-party vendor. In 2023, we withdrew approximately 39,273 cubic meters of water for hydrostatic testing and returned approximately 38% back to the environment through discharges at an NPDES-permitted outfall.

Waste Reduction and Recycling

We generate waste during pipeline construction, maintenance and normal operational activities. Typical waste streams include scrap metal, wet and dry spoils, pipeline coating, used oil and other hydrocarbon-containing liquids and sludges.

Waste containers are appropriately labeled, characterized, stored and profiled. Waste is then recycled or disposed of following applicable federal and state regulations. We seek to reduce, reuse or recycle during the evaluation process.

In 2023, we conducted a third-party audit at facilities across our footprint, yielding minor findings. Our waste management practices and procedures continue to be documented, tracked and assessed. Our environmental specialists also assist with compliance assurance through routine inspections of on-site waste handling practices. Those findings are documented and promptly addressed with the respective department or location. These measures are paired with comprehensive waste management-related training delivered annually to field-based employees.

Waste volume tracking

We have been practicing waste reduction efforts and managing hydrocarbon-containing materials for reclamation since 2000. 2023 is the first year that waste and reclaimed material volumes have been formally tracked companywide and will serve as the baseline year for comparison purposes.

Hydrocarbon waste

We manage the majority of our hydrocarbon-containing waste materials for reclamation. These materials include pipeline pigging waste, tank sludge, used filters and absorbents, oil and water mixtures, lubrication oil, natural gas condensate and outdated petroleum-containing products. We also recycle waste generated through our operations at corporate offices and field locations, such as paper, plastic, aluminum, mercury vapor lamps and bulbs, mercury switches, mercury thermostats, wet and dry cell batteries, used electronics, and ferrous and non-ferrous metals.

Our waste reduction efforts for the 2023 calendar year resulted in approximately 6,189 tons of hydrocarbon-containing materials reclaimed by permitted commercial reclamation facilities.

Construction waste

All our construction projects are required to follow an internally developed waste management plan, which highlights project-specific waste handling requirements. We implement soil reuse practices during project work in accordance with federal and state regulations wherever possible. Hydrovac slurries, a combination of soil and water, are a waste derivative of certain maintenance and construction projects. These slurries and other wet and dry spoils are reused on Boardwalk-owned property whenever possible to avoid landfilling or offsite disposition.

Mercury-containing equipment

Our Gulf South and Texas Gas pipeline systems, comprising nearly 94% of our operations, have voluntarily removed all mercury-containing gas meters from service, properly disposed of them and replaced them with non-mercury-containing monitoring equipment.

Chemical tracking

We develop and maintain an electronic repository for Safety Data Sheets to streamline the availability of chemical information. The repository can be filtered down to specific operational locations for readily available chemical data. Our Encamp Tier II reporting efforts are annually prepared and submitted through a leading environmental, health and safety digitization and sustainability firm. As a result of this partnership, our Tier II filings have resulted in the planting of 333 trees through the OneTreePlanted organization.

Other waste

Other notable waste reduction achievements include:

- Transitioning to handling aerosol cans as a universal waste stream in operational states where possible.
- Recycling or selling used equipment and materials as an alternative to landfill disposal.
- Commercially recycling approximately 366 tons of scrap metal in 2023.
- Installing and using natural gas-powered wastewater evaporators, which reduce the amount of wastewater hauled to disposal facilities.

Using resources wisely at our Houston corporate office

Our corporate office in Houston is in a LEED Gold certified building with programs dedicated to decreasing energy consumption, water usage, carbon emissions and sources of waste. We also reduce paper waste by utilizing various electronic programs such as DocuSign and Encamp Tier II reporting. In 2023, the corporate office recycled 6.71 tons of material, saving approximately 23 cubic yards of landfill space, 113 trees and 46,394 gallons of water.



Travis Lee, Environmental Specialist II; Inci Yildirim, Environmental Specialist II; Kelsey Gocke, Supervisor, Environmental Permitting; and Naeem Abousaab, Principal Project Manager.

Demonstrating Operational Excellence

We demonstrate operational excellence through our commitment to safety and reliability, proactive planning, diligent execution and continuous improvement.



Chris Guill, Technical Specialist; Russell Holloman, Senior Field Technician; and Heath Conrad, Mechanical Specialist
Bremen, Kentucky

Asset Integrity

Asset integrity means maintaining the physical and functional safety of our pipeline and storage infrastructure. This involves a comprehensive approach to design, construction, operation, maintenance and inspection. Safety is engineered into every step of our processes to prevent failures, minimize risks, reduce downtime, improve service reliability and prolong the life of our assets.

In 2023, we spent approximately \$446 million on maintaining our pipeline systems, an increase of 9% over 2022 spending. Of that, \$281 million was spent on operating and maintenance expenses, while \$165 million was spent on maintenance capital. Pipeline integrity activities, storage well workovers, engine overhauls, emissions reduction initiatives, general repairs and operational improvements and upkeep are just some of the areas that benefited from this investment.

We are committed to operational excellence. We adhere to applicable laws and regulations from various governing federal and state agencies, such as the FERC, PHMSA and EPA. Internal and external audits are conducted annually. Gaps found during audits are addressed as we strive to operate at the highest safety and reliability levels. Internal and external audits are supported and acted upon as necessary by our senior management.

Our OMS is our formal asset management system of record for operational and environmental compliance activities. The integrated implementation of this system allows for complete tracking through initiation, follow-up and closure. Management monitors the status of maintenance activities, provides required approvals and utilizes this information as input into decision-making and resource allocation.

Our policies and procedures contribute to our goal of zero incidents, help minimize pipeline integrity risks and provide the foundation for solid operational controls. Elements of these programs include community education programs and strong relationships with emergency response teams across our asset footprint. Understanding the links between asset integrity, asset reliability and operational safety is a priority and requires a commitment from all employees.

Integrity Management Program

| SASB EM-MD-540a.2

Asset integrity is a core operational safety component woven throughout daily planning, design, construction, maintenance and operational activities. Key elements of our IMP include having a highly trained and qualified workforce, clearly defined processes and procedures, a dynamic predictive risk program and adherence to all regulatory requirements.

In 2023, we implemented a predictive pipeline risk model designed to evaluate total risk more accurately across our pipeline network. The program's output is used to allocate the correct resources to the areas in need, reduce downtime and increase service reliability with the goal of zero incidents and zero unplanned outages.

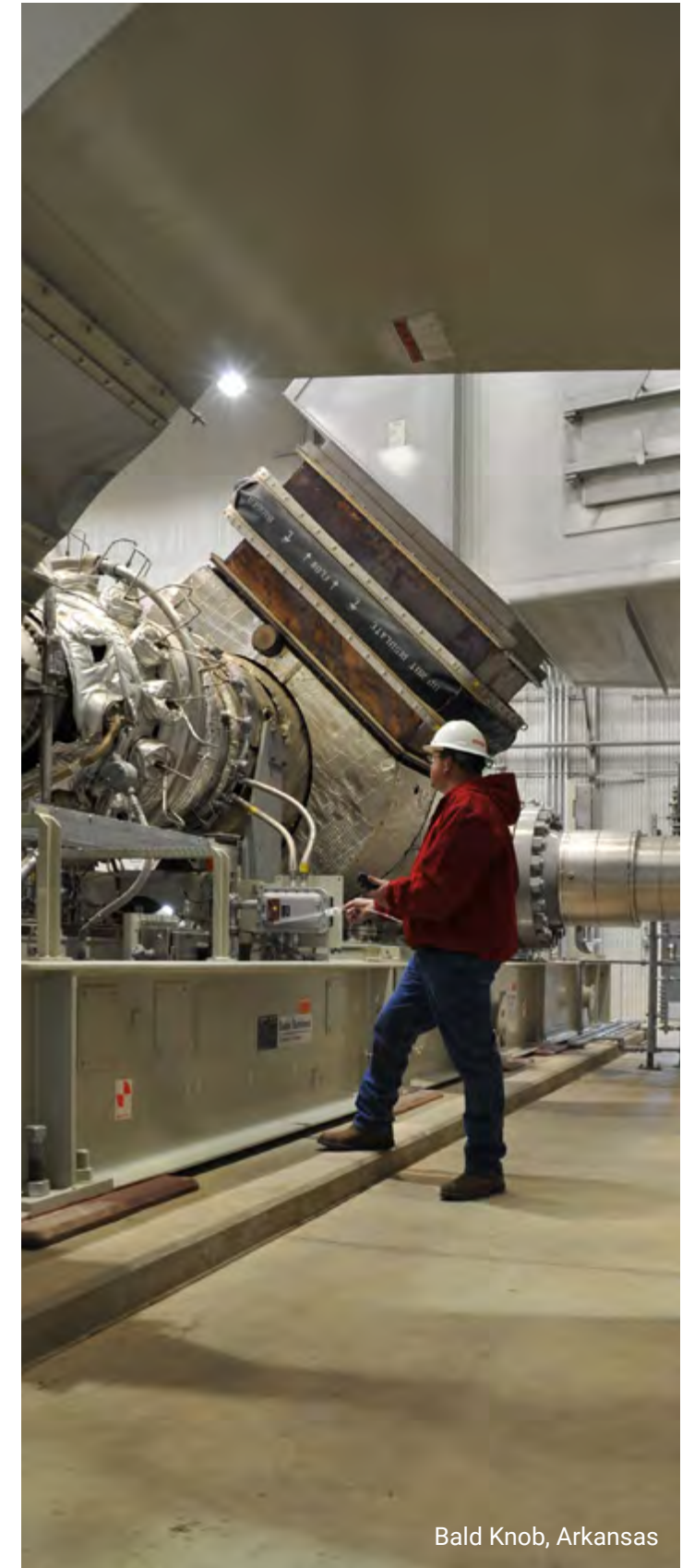


Calvert City, Kentucky

We regularly perform inspection activities, make improvements and institute other preventive safety measures as described in the Government Regulation section of our 2023 Annual Report on Form 10-K. Certain pipelines are required to be inspected under our pipeline integrity programs. In 2023, 19% of our natural gas pipelines and 52% of our NGL pipelines were inspected through in-line inspection tools, hydrostatic pressure tests or direct assessments. This represents a combined 21% of the total system mileage inspected in 2023, which equates to more than 3,000 miles.

We use various methods to manage and monitor the integrity of our systems, including, but not limited to:

- Annual review of the IMP with senior management to ensure we are taking advantage of technological improvements and the latest appropriate prevention, detection and mitigation techniques.
- 24/7 monitoring of our entire pipeline and storage system via a Supervisory Control and Data Acquisition system.
- In-line inspection methods where applicable.
- Internal and external corrosion mitigation programs.
- Compliance and voluntary inspections.
- Incorporation of lessons learned into strategic planning.
- Routine patrolling of pipeline rights-of-way by land and air.
- Internal and external audits with action plans.



Bald Knob, Arkansas



“Having a pipeline safety management system is an important step in strengthening our safety culture and fueling continuous improvement.”

Angela Washington
Manager, Operations Services
Houston

Pipeline Safety Management System

| EM-MD-540a.4

Our PSMS is based on API’s Recommended Practice 1173, the industry standard for developing a pipeline safety management system. Our PSMS plays a key role in enhancing our safety culture and driving continuous improvement. We began implementing our PSMS in 2020 with a third-party assessment to highlight improvement areas and action items to evolve the program.

In 2023, we conducted another third-party assessment of our PSMS to uncover new ways to further improve our implementation throughout the organization. This assessment focused on measuring and evaluating the performance of personnel and processes that support our PSMS. RP 1173 requires operators to audit each element

of the PSMS at least once every three years. We have undergone assessments in 2020, 2022 and 2023 to ensure that our PSMS is continuing to advance.

At the end of 2023, the 10 element leads, PSMS management committee and the senior vice president of operations, engineering and construction shared a year-in-review presentation at the PSMS annual management meeting. This presentation enabled information dissemination across various groups and highlighted lessons learned, continuous improvement initiatives and risk management updates. Increasing stakeholder awareness and engagement is key to ensure that the PSMS framework, processes and procedures that are part of our daily work become ingrained in our safety culture.





Marking underground pipes and cables
The Woodlands, Texas

Emergency Preparedness and Response

| SASB EM-MD-540a.4

Emergency Preparedness

While we strive to prevent incidents, we are prepared to respond to emergencies should they occur. Our event response plans and Corporate Incident Response Plan are designed to provide coordinated, planned responses to minimize danger or injury to individuals, environmental impact and damage to our assets and neighboring communities. These plans are implemented during an event or incident to ensure the continuity of operations with minimal disruption and to facilitate a return to normal business operations. Our Corporate Incident Response Plan is published on our intranet, available to all employees and managed by our general counsel. We review and update the plan as necessary.

We also have area-specific event response plans, which include contact information for employees and emergency responders. We review the plans regularly and conduct tabletop drills, which are discussion-based sessions simulating emergencies to help refine roles and responsibilities. Emergency response drills at our field locations include local authorities, emergency responders and other stakeholders. Our event response plans are managed by our compliance team and are reviewed and updated at least annually.

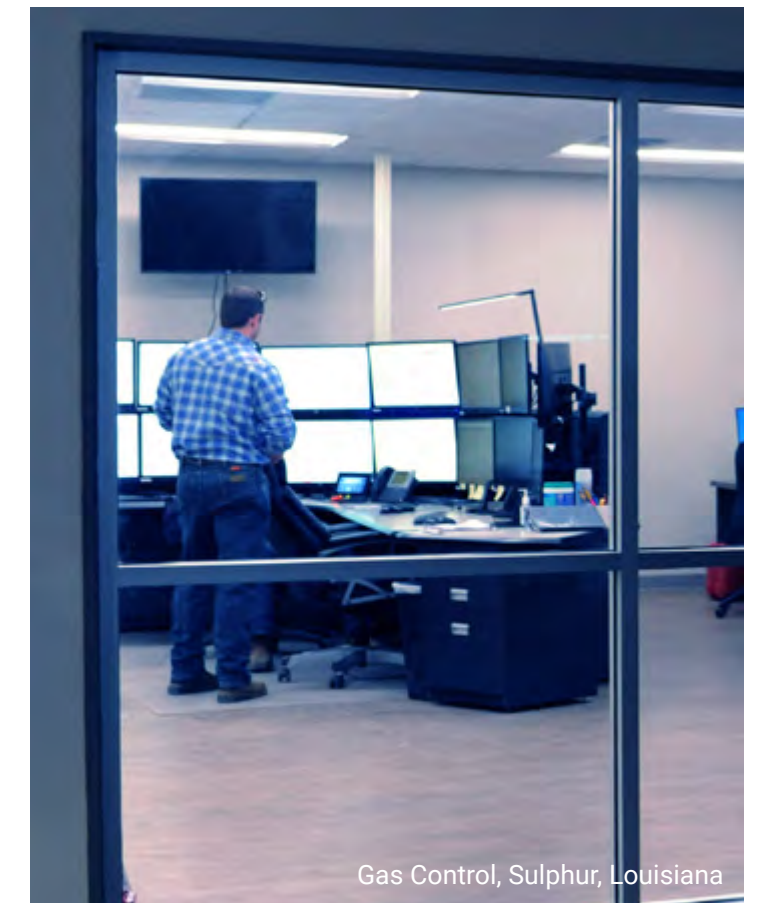
Business Continuity Plans

We are part of the critical infrastructure industry, and our customers and communities depend on us to operate safely and reliably. Our business continuity plans work in tandem with our

Corporate Incident Response Plan, which defines organizational structure and protocols when responding to incidents and identifies potential risks that might require emergency response. This approach provides a framework of procedures and policies to enable employees to respond effectively and consistently to incidents.

We have invested in technology that allows employees to work remotely in case an event impedes their ability to work from an office location. We also have redundant facilities for our gas control system operators if one of our control facilities is not functioning or becomes inaccessible.

Consistent with our commitment to operational safety, we regularly review our business continuity plans.



Gas Control, Sulphur, Louisiana

Improving the Lives of Our Employees and Communities

Our social commitment centers around positively impacting the lives of our employees and communities. We seek to provide employees with a safe and empowering culture and regularly engage with external stakeholders to understand their needs and collaborate on initiatives that drive meaningful change.

Houston

Workforce Health and Safety

We seek to improve the lives of our employees and strengthen our communities, and it starts with health and safety.

Safety Program

Providing safe and healthy working conditions for all our employees is one of our top priorities. As our operations become more complex, applicable safety and health programs are developed and implemented to minimize potential work hazards. Safety is a value we uphold and a responsibility we share. It guides our daily tasks and procedures, and each employee is accountable and responsible for their personal safety conduct and the safety oversight of others in their work environment.

Our safety program is aligned with relevant OSHA requirements and provides a framework for safe, reliable and environmentally sound operations. Employees are required to participate in our safety program and abide by our safety policy. Our senior vice president of operations, engineering and construction oversees the implementation of our safety program.

Ensuring safety is a collective effort. Our operations team leads day-to-day safety efforts, supported by safety committees in each operating region and engineering group. These committees conduct site assessments, facilitate training and drive continuous improvement. We have a safety advisory team of operations and engineering personnel across the system to ensure alignment and consistent communication. Their role is to provide visible safety leadership, ensure the safety committees are aligned and communicate a consistent message.



“We prioritize employee safety within our sustainability efforts by protecting our people and ensuring compliance. Adopting electronic safety forms strengthens our protocols and supports sustainability by reducing paper waste and ensuring accurate, real-time compliance.”

Brandy Silvio
Senior Regional Safety Leader
Baton Rouge, Louisiana

We have an internal audit group to assist in verifying record compliance and ensuring operations align with regulations and company policies. These audits seek to identify areas of improvement in accordance with regulations and best practices. Our internal audit group conducts these audits at least three times a year.

Safety Achievements and Awards

In 2023, we participated in the fourth iteration of the INGAA Safety Culture Survey to measure how our employees view the value, importance and implementation of safety in our company. These survey results help our organization implement improvements based on employee feedback and measure progress over time.

We achieved a 94% response rate from our Operations & Engineering employees and scored at or above our peers in all elements and survey items.

INGAA SAFETY CULTURE SURVEY



We are honored to be recognized for our safety achievements. We received the 2023 GPA Midstream First Place Safety Award for Division III. The Division III category is for midstream companies with over 50,000 but fewer than 200,000 operational work hours. We also earned a Facility Safety Award and a Perfect Record Award from GPA Midstream. The Facility Safety Award recognizes facilities without a lost time accident or fatality within a specific interval of time or work hours milestone, and the Perfect Record Award recognizes facilities with no lost time accidents in a calendar year.



2023 Perfect Record Award

**No lost time accidents
10 Years**

Presented to the employees of
**Sulphur Storage Facility
Boardwalk Pipelines**

*for their contributions to safety
in the midstream industry*

Safety Tracking and Reporting

We value continuous improvement in our safety performance. We use metrics to evaluate our performance, including recordable incidents and preventable vehicle incidents. These metrics help us identify lessons learned and implement corrective actions to avoid future incidents. We also review incidents, including near misses, and conduct investigations to determine whether we need to adjust our protocols or provide enhanced training.

Total Recordable Incident Rate

The TRIR is a key safety metric that measures the number of recordable incidents per 200,000 work hours. This rate includes work-related injuries and illnesses requiring medical treatment beyond first aid. In 2023, our TRIR was 0.68, up from 0.51 in 2022. However, our 3-year TRIR average of 0.48 was lower than our 2022 3-year TRIR average of 0.62.

Preventable Vehicle Incident Rate

We are focused on motor vehicle safety and seek to eliminate preventable incidents. The PVIR, another key safety metric, indicates employee driving performance and helps manage driving risks. In 2023, our PVIR was 0.58, an improvement from 1.22 in 2022. This year's 3-year PVIR average of 1.08 was lower than our 2022 3-year PVIR average of 1.46.

Our fleet vehicle drivers receive instructor-led Smith System training, including a written performance evaluation and skills recommendations to develop safer driving habits. Drivers must also perform a 360-degree vehicle safety inspection before operating.



Calvert City, Kentucky

Safety Training and Development

We provide safety education and training opportunities for our workforce. Our safety training program is divided into levels based on each job category's safety and health aspects.

Most of our safety training is provided through our online Learning Management System. Our regional safety leaders conduct new employee safety orientations for our field employees to ensure they are familiar with applicable federal regulations and company safety policies. Our safety team also provides quarterly updates to employees to share best practices and lessons learned, reinforce safety protocols and discuss ways to ensure safety stays a daily priority. Our safety training requires employees to complete written knowledge checks to verify comprehension.

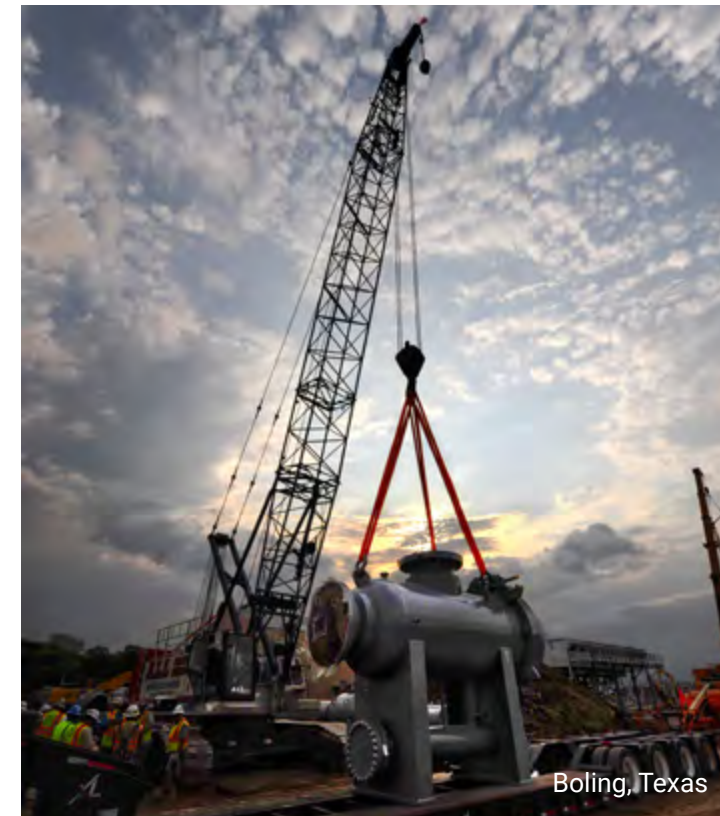
Contractor Safety Management Program

We expect our contractors to honor our commitment to safety and assist us in providing a safe workplace.

After going through a pre-qualification and selection process, contractors must follow our fundamental values, policies and procedures. This includes watching our Contractor Safety Video before starting work. They must also adhere to applicable local, state and federal rules, regulations and laws.

Our contractor safety committee monitors contractor safety performance in areas such as TRIR, fatalities, citations, and drug and alcohol compliance.

Read our [Supplier Code of Conduct](#) to learn more about our commitment to contractor safety.



Boling, Texas



“Keeping our pipelines safe and secure goes hand in hand with protecting the communities where we operate, our employees and the environment. By integrating physical security measures and safety protocols, we strengthen the reliability and safety of our pipelines.”

Michael Echols

Physical Security Leader
Lebanon, OH

Employee Attraction, Retention and Development

Our people and culture define our success. We seek to continuously strengthen our culture, focusing on inclusion and diversity and creating work environments that help our employees thrive. Our competitive compensation, benefits programs and employee engagement efforts help us attract and retain the best people.

Attraction and Retention

Effectively recruiting, hiring and retaining top talent is critical to our long-term success. Our recruitment strategies and outreach efforts provide effective methods of identifying and engaging qualified candidates.

Our human resources team works closely with all departments to recruit and hire highly qualified candidates for job openings. We use a variety of external job boards, including diversity-focused sites, college and technical school placement centers, career fairs, internship opportunities and our career website as our primary recruitment sourcing tools. Our internal and external career websites provide an avenue for candidates and employees to research company job opportunities.

We encourage our employees to broaden their knowledge and seek ways to implement new technologies and business processes. We foster an environment where all employees feel supported, challenged and valued. In 2023, our total employee turnover rate was 3.5% and our voluntary turnover rate was 2.9%, both are lower than 2022. Providing opportunities for employees to grow and develop in their careers contributes to our low turnover rate. More than 32% of all open positions in 2023 were filled by promoting internal candidates. In 2023,

115 new hires joined Boardwalk, including 16 from an acquisition in September.

A low turnover rate combined with an average employee tenure of more than 13 years results in a highly skilled team that provides an excellent foundation for developing new talent.

All employees have annual performance reviews. Managers are also encouraged to conduct frequent informal discussions throughout the year to strengthen our culture of continuous feedback and employee growth and development. Our Open Door Policy encourages employees to share their thoughts, feedback, career interests and goals. This fosters a positive and productive work environment where employees feel appreciated and valued.

Compensation

We conduct annual compensation evaluations and external benchmarking to ensure our total compensation remains attractive and competitive. We are committed to gender and minority pay equality and have procedures to ensure fair and equitable compensation.

Human resources and senior management routinely evaluate our market-based compensation packages to ensure employees are compensated based on their experience and performance. Each position is compared to market data to ensure competitiveness within the marketplace. Our human resources team also works with department leadership to review performance and compensation recommendations throughout the year and performs an annual salary and compensation review with the chief executive officer regarding pay equity across employee demographics.



Kerri Lugo
Lead Compensation Analyst
Houston

Benefits and Wellness

We understand that our benefits program impacts the lives of our employees, and we strive to ensure our benefits reflect their changing needs. Our goal is to prioritize employees' well-being by offering comprehensive health and wellness programs that provide resources and flexibility to enjoy a healthy, balanced life.

Health benefits

- Medical, prescription coverage, dental and vision.
- Travel and lodging benefits when employees or their covered dependents cannot obtain services from an in-network provider within 50 miles of their residence.
- Hinge Health, a digital personalized care plan for musculoskeletal health, includes guided sessions developed by physical therapists to reduce joint and muscle aches, pain, stiffness and soreness.
- Transform Diabetes provides personalized guidance for diabetes care and potentially other conditions. This may include individual coaching on nutrition, meal planning, testing blood glucose and managing medications.
- Basic life and AD&D insurance with additional employee and dependent coverage available.
- Cancer coverage.
- Short- and long-term disability plans.

Wellness benefits

- A voluntary incentive-based wellness program available to employees covered under the medical plan encourages preventative and proactive measures to support their overall health, including biometric screenings.

- Paid Time Off program: Up to 7 weeks annually depending on years of service, with allowance for one week to be carried over to the following calendar year.
- Parental leave: Paid parental leave following the birth or adoption of a child.
- Corporate office hybrid work model for qualifying roles.
- Employee Assistance Program for employees and their dependents that provides confidential counseling, financial consultation, legal consultation, educational support services, mediation services and other resources and services at no cost to employees.
- Bereavement leave after the loss of a close family member or pet.



Randy Erickson, Senior Tax Analyst, and his family at Houston Zoo's Walk for the Wild philanthropy event



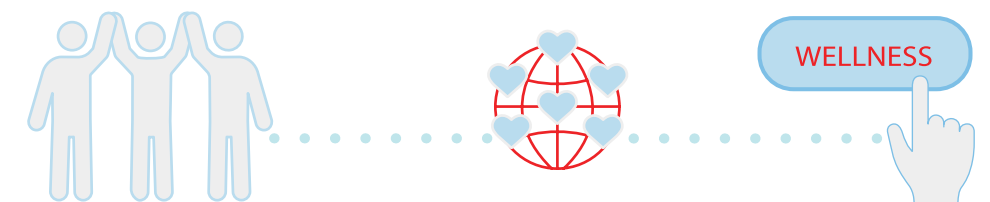
Mark Foster, Senior Accounting Analyst, and his family at a Houston employee appreciation event

Savings and retirement benefits

- Eligible employees can participate in Boardwalk's savings plan, which includes a dollar-for-dollar company match up to 6% of base pay with an additional ongoing employer contribution of 4% of an employee's salary after one year of service.

Education benefits

- Our Educational Reimbursement Program provides employees with financial assistance toward continuing their education. Program participants receive reimbursement of up to \$5,250 per year for tuition, textbooks and any applicable fees.



Employee Engagement

We are committed to providing a positive, productive and supportive work environment throughout all locations and operations. Our [Open Door Policy](#) empowers employees to voice their questions, issues or suggestions to any member of senior management. This policy promotes fairness, respect, and effective leadership engagement, ensuring every employee feels heard and valued.

In 2024, we were listed among the Houston Chronicle's Top Workplaces of Houston for the fifth consecutive year. We were also listed as one of Kentucky's Best Places to Work for the second year in a row.

Encouraging Open Communication

To foster open communication, we hold quarterly employee meetings to provide updates on company initiatives and performance, recognize exceptional work and encourage employees to ask questions and voice concerns. These meetings are led by senior management who share diverse perspectives on current projects, initiatives and financial results. Our chief



Clyde Childress, Area Manager, and Josh Ferguson, Manager, Customer Service, accept Boardwalk's Best Places to Work in Kentucky award

executive officer also hosts a monthly virtual coffee chat with employees, creating an informal platform to discuss everything from company culture to strategic initiatives. These sessions facilitate direct interaction with leadership and enable transparency and inclusivity.

Training and Development

We are committed to providing training and development opportunities to grow our employees' skillsets, nurture potential and improve performance. Our programs help employees build their knowledge, skills and experience and guide their career development.

The Learning Management System is our web-based training system that gives all employees access to on-demand training. In 2023, employees have completed nearly 70,000 online training classes and instructor-led courses. We also provide industry-specific training materials that touch on all aspects of the business, including accounting, ratemaking and operations.

Field operations employees receive extensive training annually, including, but not limited to, the following:

- On-the-job training.
- Industry training.
- Equipment-specific manufacturer training.
- Safety training.

Office employees receive training on OSHA-required courses, 811-Call Before You Dig, and various office and personal safety topics. All employees are also assigned quarterly cybersecurity training on issues such as how to identify and report phishing or other suspicious emails and the importance of data and system security.

New Employee Orientation

Our employee orientation programs aid new hires in better understanding company policies and culture. All new hires are required to attend a New Employee Orientation session on their first day that welcomes them to Boardwalk and provides information on company policies and procedures, employee communications, sustainability initiatives and goals, retirement benefits, and health and welfare benefits. Our hourly field employees also attend a new-hire orientation virtual call that focuses specifically on training, where they are introduced to the training team and given more details about training opportunities. New corporate office employees also participate in a field visit to one of our compressor stations to better understand our assets and operations.



Shawn Smith, Director, Business Development, and his family at the Houston employee appreciation event



Owensboro, Kentucky

Career navigation tools for field employees

Our Employee Career Progression Plan and Administrator Progression Plan help guide employees through their careers based on their proficiency in specific skills. Employees are evaluated on their skill development and can become eligible for promotion if they have successfully demonstrated the required skills. We also have an Operator Qualification Program that ensures employees who work on our regulated assets have the knowledge and skills to operate and maintain our pipeline facilities safely. Employees receive on-the-job and computer-based training before being evaluated by an authorized evaluator.

Funding Continuing Education

Our Educational Reimbursement Program provides employees with financial assistance toward continuing their education. Program participants receive reimbursement of up to \$5,250 per year for tuition, textbooks and any applicable fees.

Building Leadership Capabilities and Planning for the Future

Several leadership development programs are available for current managers, new managers and high-potential individual contributors.

Manager Essentials Training is a formal development program for newly promoted or hired managers that focuses on baseline leadership fundamentals. Topics in this course include compliance, communication with teams, performance management and compensation.

In our **Advanced Learning Program**, we partner with top business schools to further develop our leaders and prepare them for future roles within the company. Courses are offered via online learning, live virtual interactions with professors and peers and video lectures. Course topics include strategy, innovation, critical thinking, inclusive and global leadership, advanced communication skills and operational excellence.

Our **Mentorship Program** assists with our succession planning efforts and helps prepare high-potential employees for leadership roles. This program combines coaching skills with mentorship to increase the leadership competency of all participants and build stronger relationships across the organization.

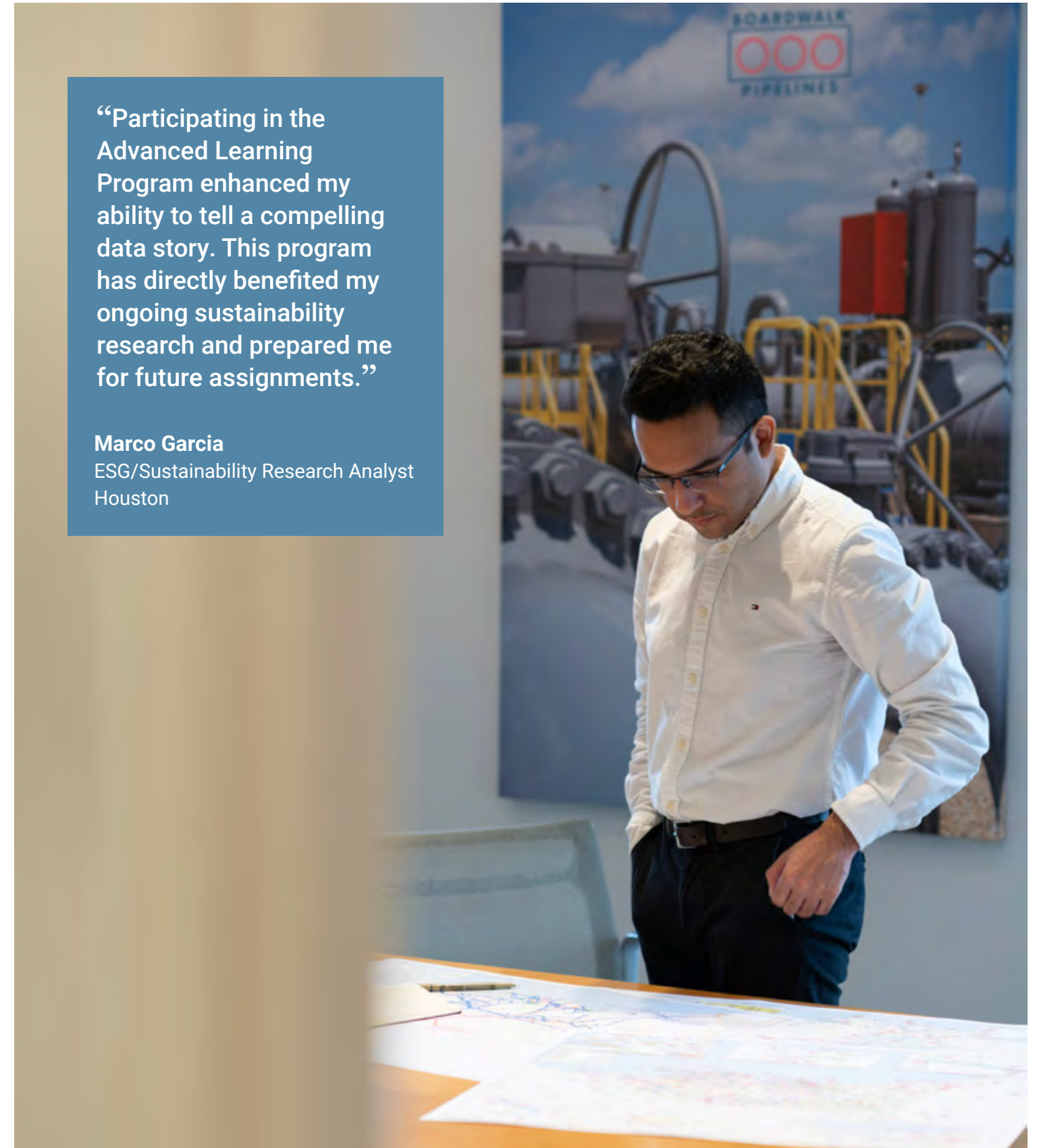
In 2023, we utilized a field mentorship program, pairing newly promoted area supervisors with tenured area managers to guide and mentor them throughout their first year in their new leadership role.

The operations and engineering group also had a new leader coalition team made up of recently promoted supervisors and managers that met once per quarter in 2023. This coalition team was guided by senior members of the leadership team within O&E to assist with the development of these newly promoted supervisors and managers.

We also have mentorship programs in the IT, accounting and finance departments that are open to all employees. These programs aim to develop leadership skills, broaden cross-departmental collaboration and encourage career-minded discussions with management.

“Participating in the Advanced Learning Program enhanced my ability to tell a compelling data story. This program has directly benefited my ongoing sustainability research and prepared me for future assignments.”

Marco Garcia
ESG/Sustainability Research Analyst
Houston



Inclusion and Diversity

| GRI 2-7, GRI 2-30

We recognize the importance of diverse backgrounds, perspectives and skills, and we foster a culture where employees feel valued, heard and respected. We are committed to providing equal opportunities for current and prospective employees.

Our Equal Employment Opportunity Policy applies to all aspects of employment, including, but not limited to, recruitment, hiring, transfer, promotion, compensation, training, benefits and working conditions. Senior management regularly reviews the makeup of our workforce, including underrepresented minorities and women. Employees are required to take an active part in ensuring that everyone is treated in a nondiscriminatory manner.

We also have a policy prohibiting discrimination and harassment that forbids unlawful discrimination, including harassment, based on race, color, religion, sex, sexual orientation, gender identity, national origin, age, disability, veteran status or any other status protected by law. All employees and contractors are required to adhere to this policy.

With a focus on inclusion and diversity, we have implemented the following practices to support our core value of people:

- Providing managers with annual training and education on anti-discrimination and harassment along with additional Manager Essentials Training.
- Complying with EEO requirements to ensure that our hiring processes remain fair and consistent.

- Participating in career fairs and supporting diversity-focused groups such as Women in Industry, In Her Sights and the Society of Black Engineers.
- Performing market analysis and reviewing internal equity annually to ensure data integrity and compliance with our information.
- Conducting performance reviews annually and educating and training employees on our procedures to ensure effective, fair and consistent execution of our performance review process.

WORKFORCE DIVERSITY

As of Dec. 31, 2023

1,260

EMPLOYEES

21%

WOMEN

13%

MINORITIES

23%

OF MANAGEMENT ROLES*
HELD BY WOMEN

11%

OF MANAGEMENT ROLES*
HELD BY MINORITIES

7.5%

INCLUDED UNDER COLLECTIVE
BARGAINING AGREEMENTS

*vice president and above



Kaycee York
Sr. Field Technician
Calvert City, Kentucky

External Stakeholder Engagement

| GRI 2-29

We regularly interact with stakeholders to develop and strengthen relationships and understand their needs and priorities. Our external stakeholders include customers, investors, credit rating agencies, federal and state regulators and members of the communities in which we operate. We engage through detailed communications, in-person and virtual meetings, community events and conferences to share our strategies and plans, gather feedback and gain support to help us achieve our business and community objectives.

Customers

We serve a broad mix of customers, including producers, natural gas gatherers and marketers, local distribution companies, electric generators, industrial users, liquefied natural gas exporters, and other interstate and intrastate pipelines. In addition to day-to-day interaction, we have annual customer meetings where we provide relevant business updates.

Investors and Credit Rating Agencies

We engage with our bond investors and credit rating agencies to provide updates on our initiatives and discuss topics of interest.

We meet with bond investors at industry conferences and post the related presentations on our website. These presentations outline our strategy and provide updates on performance, key initiatives, projects and trends occurring in our industry. We also participate in scheduled meetings or phone calls with our investors when requested.

We meet with our credit rating agencies at least annually and engage with them on a routine basis. The credit rating agencies rate our senior unsecured debt. The credit ratings can affect our ability to access the debt markets, as well as the terms and the cost of our borrowings.

We have board meetings at least quarterly with Loews Corporation, our parent company, to discuss financial and operational performance, strategy, projects, financing needs, forecasts and other initiatives.

Regulators and Elected Officials

We keep regulators and elected officials informed about our company and projects by creating open and consistent lines of communication.

We seek input to identify their questions, issues and concerns and better understand the needs of communities around our facilities. We are responsive and available to address their inquiries in a timely manner.

Communities and Landowners

We keep communities and landowners whose property is surrounding our facilities and pipelines informed about our activities. We understand that open and transparent communication regarding our operations is vital to building lasting relationships.

Our general counsel provides oversight and leadership on our Public Participation Plan, landowner engagement policies and community consultation guidelines.



Mayfield, Kentucky



“Our commitment to community and stakeholder engagement is central to our operations. By involving stakeholders early and maintaining open communication throughout our project planning, we enable transparency and build trust.”

Juan Eligio
Manager, Regulatory Affairs
Houston

Community Involvement

Successful community engagement begins with seeking the community’s involvement and collecting feedback.

Public Participation Plan

Our Public Participation Plan provides consultation guidelines to identify stakeholders, establish transparency, mitigate stakeholder and environmental impacts and enhance the integrity of the permitting processes. We use a formal set of actions and communication tools within our Public Participation Plan to identify and involve landowners, communities, public officials and community leaders, agencies and other interested parties potentially affected by our operations.

We seek to understand environmental justice considerations and look for opportunities to work with stakeholders to understand our role in resolving them. Our Community Engagement Plan, a part of our Public Participation Plan, provides consultation guidelines and tools to identify community stakeholders, including environmental justice communities, determine and monitor their needs, and work with them to meet those needs. This includes identifying affected community members and improving outreach and dialogue with those in our operating areas who may be underrepresented, disadvantaged or subject to a disproportionate burden of impacts that could arise during the construction or operation of a project. We utilize current guidance and tools

provided by the EPA and the FERC, if applicable, to identify these communities and stakeholders.

We value stakeholder and community engagement in our operations and project planning. We involve stakeholders early in the route and location selection process, request survey permission from affected landowners and periodically update stakeholders concerning ongoing projects. We are committed to working with stakeholders to facilitate open and meaningful dialogue that provides everyone with an opportunity to participate. Our project teams provide landowners and stakeholders with project notification packages describing a project’s scope, location, timing and ways to get involved in related state or FERC proceedings. Stakeholders are kept informed and become part of the process through letters, website updates, in-person meetings, email, direct and virtual communications, and, for major projects, community open houses during the project development process.

Open houses are held in areas convenient to the affected community, allowing residents to engage with the project team. At these meetings, we provide information on project schedules and community impacts, including the specific route or location of the project, how long project construction will last and what the community can expect during various phases of the project.

The Contact Us section on our website has information for local offices, including who to contact in a pipeline emergency. It also provides a way for stakeholders to send us a message detailing their questions or concerns in order to facilitate two-way communication. We develop project-specific websites and hotlines as needed. We maintain these resources and respond to inquiries, including those from landowners, via phone, email or in person.

Compliance with the National Historic Preservation Act

We comply with Section 106 of the National Historic Preservation Act, which mandates consultation on all federal activities that may affect properties of cultural or religious significance. Section 106 gives Indigenous tribes a reasonable opportunity to identify concerns about areas or properties that may be affected by construction activities and to advise on their identification and evaluation of those effects.

At the start of a routing or siting process, we examine the potential presence of recorded cultural resources along the proposed pipeline route or operational site and then adjust or do additional research as needed. We aim to minimize our construction footprint and manage our developments to avoid impacting cultural resources.

Our external affairs and environmental permitting employees are responsible for leading further tribal consultation efforts, which include submitting project notification letters to all federally recognized tribes associated with a proposed project area. We present our proposed project footprint to each state's tribal or historic preservation officer, requesting contact information for the recognized tribes and communication from them on any concerns regarding areas or properties of traditional religious or cultural significance.

Indigenous Engagement and Inclusion

We recognize the importance of protecting and preserving cultural landscapes. Through collaboration and engagement, we can maintain our facilities and develop projects that meet our business needs while respecting and supporting

nearby Indigenous communities' cultural heritage and traditions. Although our facilities are not situated on known reservations or designated tribal lands, we consult with tribal communities during the early stages of new project planning to identify historic properties that may be affected, assess the effects and seek ways to avoid or mitigate any adverse impact on those properties.

Pipeline Public Awareness Program

Our Public Awareness Program is influenced by API guidelines. It is intended to reach the excavators, public officials, emergency responders and people who live and work near our pipelines. Through this program, we raise stakeholder awareness about the location of our pipelines, how to prevent damage from excavation and digging, and what to do in an emergency. In 2023, we mailed approximately 516,000 pipeline safety brochures to these stakeholder groups.

Stakeholders can submit feedback through a survey accompanying the brochures. We also work with local officials and emergency responders to coordinate emergency response plans to ensure preparedness in the unlikely event of an emergency.



Habitat for Humanity

Community Development

Philanthropy Program

Our Partnering with Communities philanthropic program is designed to generate community goodwill and strengthen company culture.

The program includes companywide events managed at the corporate level and locally focused charitable outreach guided by our regional offices. Overall, we focus our efforts on these four categories:

- Education.
- Health and fitness.
- Community enrichment.
- Employee giving and volunteerism.

We encourage employees to volunteer and support their local communities. Each employee gets two paid days off each year to volunteer at company-sponsored events.

We also match employee donations to charities of their choosing. In 2023, we donated to 327 organizations, including:

- C-STEM Teacher and Support Services
- Girls Inc. Athena
- Habitat for Humanity
- Houston Area Women's Center
- Houston Food Bank
- Houston Parks Board
- Houston Rodeo Diversity Scholarship Program
- Junior Achievement
- Kentucky Mentor Kids
- Local children's hospitals
- National Society of Black Engineers
- Owensboro Black Expo
- Susan G. Komen Race for the Cure
- United Way
- U.S. Veterans Initiative
- Wounded Warriors



Houston Food Bank

Scholarship and Education Grant Programs

Our scholarship and education grant programs advance educational opportunities. The education grant program is open to elementary and middle schools on property where we operate our pipeline systems. Eligible schools receive an annual grant for equipment, special programs or other education-driven endeavors.

Our scholarship program assists high school seniors who attend a school where our pipeline system crosses the school's property. It is administered by a third party, and awards are granted without regard to race, color, creed, religion, gender, sexual orientation, disability or national origin. High school seniors who plan to enroll in full-time undergraduate study at an accredited two- or four-year college, university, vocational-technical institution or trade school may apply for the scholarship.

Making Community Impacts

In 2023, our company and employees made a positive difference in our communities in diverse ways including:

- Celebrating two years of working with This One's for the Gals, an organization that sponsors high school girls to attend the Women in Industry Conference. The event provides a platform to engage with local industry partners and explore career paths they may not have previously considered. In early 2023, we were honored to host the students who attended this year's conference at our office, where they talked with employees and learned more about careers within our industry and operations.
- Continuing a 15-year legacy of donating desktop and laptop computers to schools, churches, fire departments and other non-profit organizations in our communities.
- Sponsoring 14 junior and senior students from Iberville Parish high schools in Louisiana to attend the Louisiana Youth Seminar, which focuses on skill-building for future leaders.



Salvation Army's Angel Tree program



Triune Society award for shared philanthropy efforts



9/11 Heroes Run



This One's for the Gals Robstown Early College High School students visit Boardwalk's corporate office

Upholding Corporate Governance and Ethics

We strive to uphold best practices in corporate governance and ethics. Our governance structure enables us to manage risks, including risks relating to climate change, our supply chain, physical security and cybersecurity.

Governance Structure

| GRI 2-9, 2-11, 2-12, 2-13, 2-14

Our culture supports ethical practices and compliance with comprehensive policies that guide how we do business. Our executive committees, led by senior management, help govern critical aspects of our business.

Board and Executive Oversight

We are a wholly owned subsidiary of Loews Corporation and are not required to follow the independence rules of the New York Stock Exchange.

Our Board evaluates and serves the needs of our employees, suppliers, customers and the communities in which we operate and conduct business. The Board meets at least quarterly, with additional meetings held as needed. We held eight board meetings with 100% attendance by all board members in 2023.

Members of senior management and key employees across the company communicate with board members regularly on topics including our financial performance, five-year plan, capital expenditures related to growth projects and significant maintenance projects related to compliance objectives, business strategies, business risks and opportunities, enterprise risks, and potential acquisitions and divestitures, among others. Sustainability matters highlighted in our Sustainability Initiative Governance section are also discussed.

Sustainability Initiative Governance

Our Board oversees the execution of our strategy, the assessment of risks and opportunities, and the actions we take to mitigate and address them, including overseeing the effectiveness

of our sustainability approach. The Board receives updates from senior management on sustainability topics such as employee matters, safety, compliance, emissions, regulatory updates, sustainability strategies and policies. The Board also reviews our annual sustainability report.

Our cross-functional Sustainability Committee advises on sustainability matters, engages with stakeholders to understand relevant topics, identifies, recommends and promotes sustainability initiatives, and supports the development of resources to further our strategy. More information about the Sustainability Committee can be found in the Executive Committees section.

Dedicated professionals across our company execute our sustainability strategy by communicating their knowledge to senior management and the Board and by developing process improvements to our operations. We have ongoing cross-functional environmental meetings between senior management and our environmental group to align efforts and keep internal stakeholders informed about current environmental topics, risks and opportunities.

Executive Committees

The **Risk Committee** assists the chief executive officer, the Board and audit council by overseeing and reviewing information regarding our ERM process, including significant policies, procedures and practices employed to manage the most critical risks impacting our business, such as commercial, cyber, credit, financial, market, regulatory, compliance and operational risks. Our chief financial officer, who also serves on our Board, leads the committee, and any changes in risks are communicated to the chief executive officer, the Board and the audit council.

The **Compliance Committee** assists the chief executive officer and the audit council by reviewing our compliance with applicable legal, operational, financial and regulatory requirements, industry standards and our Code of Business Conduct and Ethics. Our general counsel, who also serves on our Board, leads this committee.

The **Benefits Committee** administers employee benefit plans related to retirement, health and welfare. Members are appointed by the Board and include representatives from human resources, operations, engineering, commercial, finance and accounting and regulatory. Our senior vice president of human resources, communications and sustainability leads this committee.

We have a cross-functional **Sustainability Committee** that advises on sustainability matters, supports the development of resources to further our strategy, engages with stakeholders to understand relevant topics, and identifies,

recommends and promotes sustainability initiatives. The Sustainability Committee advises senior management on key sustainability risks, opportunities and trends and meets on at least a quarterly basis. The environmental sub-committee focuses on our GHG emissions reduction initiatives and reports progress to the full Sustainability Committee and our chief executive officer at least bi-monthly. We continuously evaluate the makeup of the Sustainability Committee, which includes one Board member, senior vice presidents, vice presidents and directors responsible for essential company functions. Members include leaders from various departments, including operations, engineering, environmental, commercial, human resources, legal, regulatory, corporate development, communications, finance and accounting, and sustainability. Our senior vice president of human resources, communications and sustainability leads this committee.



Ethics and Business Conduct

| GRI 2-15, 2-16, 2-23, 2-24, 2-25, 2-26

Our core value of integrity supports our dedication to business ethics. Strong ethics and compliance with all applicable laws and regulations are essential to our success, and we require every employee to engage in ethical behavior.

Code of Business Conduct and Ethics

We maintain high standards for honest and ethical conduct in all our operations and business dealings. Our policies, programs and procedures reflect our commitment to ethical business practices. Responsible governance is at the heart of our corporate culture. Our general counsel and senior vice president of human resources, communications and sustainability oversee the implementation and compliance of our Code of Business Conduct and Ethics.

Our Code sets expectations and standards for ethical and moral behavior. It covers topics including compliance with laws, conflicts of interest, fair competition and non-discrimination. We expect all our employees to perform their work with integrity, and we provide regular training on compliance with the Code, which includes reporting procedures for employees to communicate concerns formally or informally regarding misconduct, illegal or unethical behavior, or Code violations. All employees must review and acknowledge the Code upon hiring and on a biennial basis.

Our policies require us to operate ethically and prohibit us from engaging in corrupt business practices, including bribery. Our revenues are generated solely within the United States, although we do have internationally located vendors and suppliers. Our internal controls

are designed, among other things, to detect and prevent fraudulent activities, including our delegation of authority, three and four-way matching of documents in our accounting system and our vendor set-up process.

Systems and Practices for Reporting Violations

Our ethics hotline allows employees to report ethics violations and concerns anonymously. The hotline is managed by a third-party provider 24 hours a day, seven days a week, and management has established and communicated an Ethics Hotline Policy to employees.

Calls to the hotline are initially reviewed by our general counsel and other members of senior management as needed. Calls received through the hotline are confidential and investigated using appropriate protocols, with the results communicated to appropriate parties. No material ethics violations or concerns were reported to our ethics hotline in 2023.

Risk Management

| GRI 2-13, 2-25

Our ERM process seeks to provide a systematic approach to identifying, assessing, monitoring and managing risks. Risk management is incorporated into various roles and responsibilities throughout the company. We use committees when appropriate to better focus on new risk areas or those impacting significant areas of our business. Our risk management process is designed to enable us to identify and prepare for potential risks that could affect our business's short-term continuity and long-term viability.

Managing Sustainability Risks

The Sustainability Committee meets regularly to identify, monitor and assess sustainability risks. Any resulting initiatives are communicated and incorporated into our business planning process.

The committee also encourages regular discussion of, and alignment on, sustainability risks through the following activities:

- Analyzing known and potential sustainability risks that may affect the business.
- Promoting leadership's awareness of sustainability risks.
- Reporting quarterly progress to the Board.
- Holding regular meetings with the chief executive officer to discuss and monitor committee activities and recommendations.
- Having a member who sits on the risk committee and the Board.



Climate-Related Risks and Opportunities

Our ERM process identifies, assesses, and manages climate-related risks and opportunities. The TCFD offers a framework and guidance for effectively communicating climate-related risks and opportunities. Below are examples of our processes and the climate-related risks and opportunities they address.

Timeframe for Potential Impacts	Management Process	Climate-Related Risks That May Impact Boardwalk
Current (Short-term)	- Weekly meetings with senior management. - Monthly meetings with subject matter experts and senior management. - Regular Sustainability Committee meetings. - Quarterly financial, business and operational reviews. - Quarterly Risk and Compliance Committee meetings. - Periodic budget reviews.	- Legislative and regulatory proposals and changes that may affect our business or that of our customers. - Extreme weather events. - Compliance costs.
One to five years (Medium-term)	- Project approval meetings. - Monthly project review meetings. - Monthly meetings with subject matter experts and senior management. - Quarterly financial, business and operational reviews. - Quarterly Risk and Compliance Committee meetings. - Annual five-year plan preparation.	- Changes in the demand for our transportation and storage services. - Supply chain issues. - Changes in our ability to obtain permits or other regulatory approvals. - Opposition from elected officials, environmental groups, landowners and others due to climate-related concerns. - Legislative and regulatory proposals and changes that may affect our business or that of our customers.
Greater than five years (Long-term)	- Subject matter specialist meetings. - Quarterly financial, business and operational reviews.	- Changes in long-term demand for our transportation and storage services. - Legislative and regulatory proposals and changes that may affect our business or that of our customers.

Timeframe for Potential Impacts	Climate-Related Opportunities for Boardwalk	Potential Financial Impacts	Initiatives and Approaches
Current (Short-term)	Resource Efficiency: - Use of water recycling. - Continue hybrid work schedule for corporate office employees. Markets: - Respond to increased demand for natural gas needed to reliably supply natural gas-fired power plants to increase grid stability.	- Reduced water costs. - Improved employee morale, resulting in lower turnover. - Increased number of attractive investment opportunities.	- Water recycling from hydrostatic testing activities. - Hybrid work schedule for corporate office employees. - Reliability project investment opportunities for natural gas. - Transportation and storage services.
One to five years (Medium-term) or Greater than five years (Long-term)	Resource Efficiency: - Utilize more efficient equipment. Energy Source: - Utilize lower-emissions sources of energy. - Use supportive policy incentives. - Diversify into new business segments. - Use public sector incentives.	- Reduced emissions and lower exposure to cost of carbon changes. - Capture tax incentives that yield attractive returns on zero carbon power and low carbon initiatives. - Realize long-term benefits from the market viewing Boardwalk as a responsible corporate player. - Use existing assets to diversify or offer new services.	- Water recycling from hydrostatic testing activities. - Hybrid work schedule for corporate office employees. - Reliability project investment opportunities for natural gas transportation and storage services. - Adding new compression and evaluating ways to increase capacity without building new facilities. - Continue to evaluate potential energy transition initiatives.

Transition Risks and Physical Risks

TCFD has identified two types of climate-related risks: transition risks and physical risks.

Transition Risks

Transition risks are associated with moving toward a lower-carbon world. TCFD divides transition risks into four groups: policy and legal, technology, market and reputation.

Policy and Legal Risks: Regulations or policy actions related to climate change have impacted, and will continue to impact, our business. These include climate change-related regulations and policies, which have led to higher emission fees, additional emission reporting and reduction obligations and delays or denials of FERC certificates.

The potential financial impact, either positive or negative, of new regulations, policy and legal risks include:

- Increased compliance, legal and operation costs.
- Increased costs for growth and maintenance projects and longer timelines to complete projects.
- Changes in demand for our transportation and storage services.

We seek to minimize policy and legal risks by engaging with regulators, industry organizations and communities, reducing and managing emissions, proactively monitoring regulatory proposals and implementing compliance programs.

Technology Risks: Technology risks also affect our business. Potential financial impacts of technology risks can be positive or negative and include:

- Increased operation costs and asset impairments.
- Increased growth and maintenance project costs.
- Changes in demand for our transportation and storage services.

We are investing in technology improvements and innovations that support the transition to a lower carbon-emitting and energy-efficient pipeline system, including:

- Adding EVs to our vehicle fleet and replacing larger fleet vehicles with more fuel-efficient vehicles.
- Capturing maintenance and construction blowdowns by evacuating the gas to another pipe or flaring, as appropriate.
- Replacing older blowdown and compressor isolation valves.
- Using more efficient natural gas or electric turbines for new projects requiring compression.
- Replacing older reciprocating engines.
- Promoting more sustainable land-use practices, such as using wastewater evaporators, to reduce the amount of wastewater sent to disposal facilities.

Market Risks: Given the nature of our business and industry, we can experience shifts in supply and demand for our services as climate-related risks and opportunities become more prominent.

Changing meteorological conditions, particularly temperature, may affect the amount, timing or location of demand for energy or the products we transport and consequently impact demand for our services. Changes in demand can positively or negatively influence operating revenues. Climate change risks can also affect our supply chain, leading to increased raw materials costs.

Reputation Risks: Worldwide expectations around sustainability stewardship continue to evolve. The natural gas industry has a role in reducing emissions on a global scale. The speed at which we and our industry can adapt to changing expectations while maintaining focus on the sustained need for our services can affect our reputation. As a cleaner-burning fossil fuel, natural gas has near- and long-term impacts on improving air quality, and we continue to see growth in demand for natural gas across our end-use markets.

The potential financial impact from a compromised reputation or changes in public opinion concerning the general production, transportation and use of hydrocarbons could include:

- Increased regulatory oversight or delays in obtaining or challenges to regulatory approvals for growth and maintenance projects that could lead to project cancellations.
- Increased cost of obtaining capital or difficulty securing financing at reasonable terms.
- Revenue loss or a reduction in customer base.
- Difficulty in hiring, attracting and retaining employees.

Physical Risks

Physical risks, both acute and chronic, related to climate change could financially affect Boardwalk by impacting our operations and assets. Acute physical risks are event-driven. These risks include increased severity and frequency of extreme weather events, such as hurricanes, tornadoes, flooding, wintry conditions, subsidence and erosion. Chronic physical risks are due to long-term shifts in climate patterns. These risks include sustained higher temperatures that may increase sea levels or lead to chronic heat waves. Both types of physical risks could damage our pipeline and storage assets, decrease system reliability and capacity and increase costs.

Our natural gas pipeline systems are in Alabama, Arkansas, Florida, Illinois, Indiana, Kentucky, Louisiana, Mississippi, Ohio, Oklahoma, Tennessee, Texas and Pennsylvania, and our NGL pipelines and storage facilities are in Louisiana and Texas. Some of our assets are in areas that could be impacted by extreme weather events.

We recognize that climate conditions could impact our operations, assets and facilities, as well as those of our customers and suppliers. These impacts could include reduced revenues due to business and supply chain interruptions, higher insurance costs and increased costs for repairing damaged property, including write-offs.

Our operating processes consider historical weather patterns in the regions where we operate and how best to provide reliable services. Mitigation of physical risks is a high priority for us and includes emergency planning and drills, business continuity planning, asset integrity management, increased monitoring, surveying and inspection of assets, and infrastructure reliability improvements.

Supply Chain and Contractor Management

We expect our suppliers to conduct business in a manner consistent with our Supplier Code of Conduct and provide goods and services safely and responsibly. Through our pre-qualification, selection process and required adherence to our Supplier Code of Conduct, we seek to ensure that our contractors possess attributes consistent with our values. Expectations for third parties are established and monitored by:

- Including terms and conditions in purchase orders placed with suppliers of goods and in negotiated service contracts that require suppliers and contractors to comply with applicable federal, state and local laws, ordinances and regulations.
- Sourcing approved vendors from a centralized and approved list to ensure purchases of materials and equipment are from sources that meet our company and industry standards for safe and reliable operations.
- Requiring vendor compliance with relevant regulations and standards such as the PHMSA Operator Qualification Program and Department of Transportation regulations.
- Auditing contractor safety policies, programs, recordable incident rates and insurance liability coverage. Using these audits, our third-party service determines a composite safety score to measure vendors' performance against an industry average. We do not engage with contractors with scores below 80%.



Baton Rouge, Louisiana



Calvert City, Kentucky

Government Relations and Regulatory Compliance

Political and Public Policy

We are involved in political, regulatory and public policy processes at the federal, state and local levels. We maintain engagement with regulators and policymakers about the pipeline industry, regulatory and compliance strategies, reliability of the natural gas and electric grids and the role of natural gas in the energy transition. We contribute practical and real-world insights based on our decades of experience operating a complex system of pipelines, compressor stations and storage caverns. These discussions improve the understanding of natural gas and liquids storage and transmission facilities through the exchange of ideas and data, development of new technologies and collaboration on effective regulation of the industry. These exchanges also strengthen the regulatory process by informing the implementation of both existing and new requirements.

We participate in several industry associations, including Energy Infrastructure Council, INGAA, ONE Future, PRCI and SGA. Discussions with industry peers enable us to stay informed on new developments and collaborate with fellow operators to improve operations, enhance reliability and ensure compliance. Industrywide cooperation allows companies to share resources, advance compliance strategies and innovate on complex issues. We also have a PAC to coordinate bipartisan contributions to federal lawmakers.

Regulatory Compliance

Our business is subject to regulatory oversight by numerous federal and state agencies. Compliance with applicable laws is a key value embedded in our culture. We provide training to help employees understand applicable regulatory requirements that affect our operations. We encourage our employees to prioritize compliance in their day-to-day work, be proactive in responding to issues that arise, and raise concerns with managers and leadership as appropriate. Our legal, environmental, technical services and regulatory groups guide key aspects of our business, including compliance with environmental regulations, pipeline safety standards and rules of state regulators and the FERC.



Bremen, Kentucky

Security and Cybersecurity

We recognize the importance of protecting our physical assets, information and operational control systems from threats that could disrupt our business, put our assets at risk or compromise our customer and employee data. The effective protection of our assets and technology infrastructure is crucial to the reliability of our operations, our ability to serve our customers and the nation's energy needs, and the security of our data. We have a comprehensive strategy that seeks to address both physical and cybersecurity threats.

Cybersecurity

We leverage technology and electronic data to conduct our business and operate our assets safely and reliably. To protect our technology infrastructure against increasingly sophisticated threats, we have a comprehensive cybersecurity program that aligns with industry practices and recognized standards and guidelines and complies with applicable laws, regulations, directives and regulatory guidance.



Our chief information security officer oversees cybersecurity and leads the team responsible for our defensive cyber posture and program.

We follow the National Institute of Standards and Technology Cybersecurity Framework, which guides how private-sector organizations can assess and improve their ability to prevent, detect and respond to cyberattacks. We also reference ISO 27001 for certain aspects of our cybersecurity program, such as our policy, standards and guidelines framework.

“Our cybersecurity program leverages industry-leading frameworks like NIST and ISO 27001 to try to stay ahead of evolving threats. Rigorous assessments and proactive collaboration are intended to keep our technology infrastructure secure and resilient.”

Justin Kessler
Director, IT/OT Cybersecurity
Houston

We regularly assess our cybersecurity posture through independent third parties according to a documented cybersecurity assessment program. These assessments include penetration tests, purple-teaming activities, industry-specific health checks and point-specific technical cyber assessments of key systems. Some of these assessments are performed independently with internal audit oversight.

Our cybersecurity program also includes an incident response plan and a team dedicated to hardening our cybersecurity posture, monitoring our networks, training our employees and analyzing the evolution of new threats and mitigations. The program is regularly exercised, reviewed, updated and vetted through third-party audits, assessments



and tests to validate effectiveness in reducing or eliminating risk, and compliance with legal and regulatory requirements.

Our chief information security officer and other cybersecurity staff members provide holistic updates to our chief executive officer and senior management at least quarterly, with more frequent updates regarding specific situations, such as intelligence pointing to increased adversary activity. Our chief financial officer and chief information security officer also attend weekly executive leadership meetings to give

updates on any immediate cybersecurity threats, risks, regulatory changes and any improvements or impediments to our cybersecurity posture.

We are committed to partnering with federal, state and local law enforcement and security agencies to form a strong cyber threat feedback loop and collaborating with other industry peers to proactively share information, techniques, tactics and procedures. All employees are assigned quarterly cybersecurity training, including regular simulated phishing campaigns.

Working with Industry Associations

| GRI 2-28

We engage with our peers in the energy sector on industry best practices. Maintaining this dialogue creates opportunities for sharing technological developments and innovative solutions in an effort to advance the industry's collective mission to provide safe and reliable transportation and storage services with reduced environmental impact. Participating in association activities also allows us to effectively communicate with government agency representatives and academic researchers seeking to better understand the industry's challenges. We participate in several associations at the national level, including:

Energy Infrastructure Council: The EIC is a non-profit trade association dedicated to advancing the interests of companies that develop and operate energy infrastructure. It addresses core public policy issues critical to investment in U.S.

energy infrastructure. Our chief executive officer serves on the EIC board.

Interstate Natural Gas Association of America: INGAA is a trade organization that advocates regulatory and legislative positions of importance to the natural gas pipeline industry in North America. We are an active member and leader in INGAA. A member of our senior management team serves as chair of the INGAA board. Boardwalk employees are engaged with several INGAA committees, including the environmental committee, a task force created to address emissions-related issues, the pipeline safety committee and the government affairs committee.

We are also a member of the INGAA Foundation, which is focused on sponsoring research supporting the safe, reliable and environmentally responsible operation of interstate natural gas transmission pipelines. The foundation organizes studies and educational conferences on issues of

importance like environmental impacts of energy production and use, improvements in construction practices and new approaches to identifying and minimizing emissions. A Boardwalk vice president currently serves as chair of the INGAA Foundation's executive committee.

Our Nation's Energy Future Coalition: The ONE Future Coalition consists of more than 50 natural gas companies working together to reduce methane emissions across the natural gas value chain. As a member of ONE Future, we support the goals of reducing methane emissions and ensuring measurable results using a uniform reporting protocol. A Boardwalk vice president serves on ONE Future's board of directors.

Pipeline Research Council International: The PRCI is a community of the world's leading pipeline companies and the vendors, service providers, equipment manufacturers and other organizations that support our industry. It is

globally recognized as a unique industry forum because of its role in the development and deployment of research solutions to improve pipeline safety and performance.

Southern Gas Association: The SGA is a trade association for natural gas professionals that supports all sectors of the industry. It includes more than 200 member organizations and links people, ideas and information to promote a safe and sustainable energy future. In June 2023, our chief executive officer became the chair of the SGA executive committee. Our senior vice president of human resources, communications and sustainability serves on SGA's ESG and corporate services managing committee and chairs the inclusion and diversity council. Our employees are also actively involved on SGA committees.



Sulphur, Louisiana

Appendix



Houston Corporate Office

BOARDWALK PIPELINES
EQUAL EMPLOYMENT OPPORTUNITY
2022 EMPLOYER INFORMATION REPORT EEO-1
CONSOLIDATED REPORT
Data as of December 31, 2022

Job Categories	Hispanic or Latino		Non/Hispanic or Latino												Overall Totals
	Male	Female	Male						Female						
			White	Black or African American	Native Hawaiian or Pacific Islander	Asian	Native American or Alaska Native	Two or More Races	White	Black or African American	Native Hawaiian or Pacific Islander	Asian	Native American or Alaska Native	Two or More Races	
Executive or Senior Level Officials and Managers	2	1	24					1	7						35
First or Mid-Level Officials and Managers	6	3	128	4			4	1	2	43	2		4		197
Professionals	12	9	166	9			23	1	2	81	11		10	2	326
Technicians	1	1	29												31
Sales Workers	1		7						6						14
Administrative Support Workers		5	10					1	62	8		1	1		88
Craft Workers			4												4
Operatives	6		486	23			1	2		3	1				522
Laborers and Helpers															
Service Workers															
Total	28	19	854	36			28	4	6	202	22		15	3	1,217

Note: The Executive or Senior Level Officials and Managers job category was reclassified to include Vice-President roles and above. Additional reclassifications were made to roles within Professionals, Technicians and Administrative Support Workers job categories.

BOARDWALK PIPELINES

EQUAL EMPLOYMENT OPPORTUNITY

2023 EMPLOYER INFORMATION REPORT EEO-1

CONSOLIDATED REPORT

Data as of December 31, 2023

Job Categories	Hispanic or Latino		Non/Hispanic or Latino												Overall Totals
	Male	Female	Male						Female						
			White	Black or African American	Asian	Native Hawaiian or Pacific Islander	Native American or Alaska Native	Two or More Races	White	Black or African American	Asian	Native Hawaiian or Pacific Islander	Native American or Alaska Native	Two or More Races	
Executive or Senior Level Officials and Managers	3	1	50	1	1			1	19		2				78
First or Mid-Level Officials and Managers	5	3	103	3	4		1	2	32	3	4		1		161
Professionals	13	14	173	12	22		1	2	82	10	7		1		337
Technicians	1		27												28
Sales Workers	3		16		1				10	1					31
Administrative Support Workers		3	7					1	63	6	1		1		82
Craft Workers			4												4
Operatives	7		501	22	2		2	1	3	1					539
Laborers and Helpers															
Service Workers															
Total	32	21	881	38	30		4	7	209	21	14		3		1,260

Note: The Executive or Senior Level Officials and Managers job category was reclassified to include Director-level roles and above.

2023 Performance Data

This datasheet includes all data reported in this year's 2023 Sustainability Report.

Metric	Unit of Measure	2023	2022	2021	Additional Information
Introduction					
About Boardwalk					
Miles of natural gas and NGLs pipelines	Miles	14,310	13,965	14,065	
Aggregate natural gas storage capacity	Billion cubic feet	199.5	213.0	213.0	
Barrels of NGLs storage capacity	Million barrels	31.2	32.3	32.1	
Natural gas throughput	Trillion cubic feet	3.7	3.4	3.4	
Incorporating Environmental Stewardship					
Greenhouse Gas Emissions					
Total GHG Emissions (Scope 1 + Scope 2) - Total	Metric tons CO ₂ e	2,201,159	2,265,065	2,878,649	
Scope 1 GHG Emissions - Total	Metric tons CO ₂ e	2,101,553	2,194,584	2,774,678	
Scope 1 Methane Emissions - Total	Metric tons	11,917	17,696	37,243	
Scope 2 GHG Emissions	Metric tons CO ₂ e	99,606	70,481	103,970	
Emissions Reduction Challenge					
Entries submitted by employees	Number	178	N/A	N/A	Boardwalk's Emissions Reduction Challenge ran from the fourth quarter of 2022 through the end of 2023.
Operating areas	Number	26	N/A	N/A	
Percent reduction achieved by winning team	Percentage	56%	N/A	N/A	
Evacuation and Blowdown Plan					
Gas loss avoidance activities	Number	156	74	N/A	Boardwalk implemented its Evacuation and Blowdown Plan in 2022.
Gas avoided through Plan	Million standard cubic feet	747	399	N/A	
Equivalent number of gasoline-powered passenger vehicles removed from the road for one year	Number	90,800	40,389	N/A	
Reduced blowdown emissions	Percentage	70%	72%	29%	
Non-GHG Air Emissions					
NO _x	Metric tons	6,356	7,041	6,886	
SO _x	Metric tons	32	33	35	
Volatile Organic Compounds (VOCs)	Metric tons	725	790	808	
Particulate Matter (PM ₁₀)	Metric tons	171	181	178	

2023 Performance Data

This datasheet includes all data reported in this year's 2023 Sustainability Report.

Metric	Unit of Measure	2023	2022	2021	Additional Information
Incorporating Environmental Stewardship					
Hydrocarbon Spill Prevention					
Number of hydrocarbon liquid releases beyond secondary containment > 5 bbl	Number	2	0	0	
Volume of hydrocarbon liquid releases beyond secondary containment > 5 bbl	Barrels	36	0	0	
Conservation Efforts					
Water usage for hydrostatic testing					
Withdrawn	Cubic meters	39,273	N/A	N/A	Boardwalk began tracking water used for hydrostatic testing of pipeline systems and tanks in 2023.
Returned	Percentage	38%	N/A	N/A	
Hydrocarbon-containing materials reclaimed by permitted commercial reclamation activities	Short tons	6,189	N/A	N/A	Boardwalk began tracking waste and reclaimed material volumes in 2023.
Scrap metal commercially recycled	Short tons	366	N/A	N/A	
Trees planted as a result of Tier II Encamp reporting	Number	333	323	N/A	
Materials recycled - Houston Corporate Office	Short tons	6.71	3.21	2.80	
Landfill space saved - Houston Corporate Office	Cubic yards	23	12	10	
Trees saved - Houston Corporate Office	Number	113	53	46	
Gallons of water saved - Houston Corporate Office	Gallons	46,394	22,005	19,112	
Demonstrating Operational Excellence					
Asset Integrity					
Maintenance costs	Million USD	\$446	\$408	\$381	
Operating and maintenance expenses	Million USD	\$281	\$251	\$227	
Maintenance capital	Million USD	\$165	\$157	\$154	
Integrity Management Program					
Natural gas pipelines inspected ^{1,2}	Percentage	19%	21%	12%	
Hazardous liquid pipelines inspected ^{1,3}	Percentage	52%	31%	18%	

¹ Our updated methodology for inspected mileage reported is in accordance with PHMSA annual reporting requirements for integrity assessments (in-line inspection, pressure testing, and direct assessments).

² Natural gas pipeline inspection percentages for 2021 and 2022 are now 3% lower and 65% higher, respectively.

³ Hazardous liquid pipeline inspection percentages for 2021 and 2022 are now 5% higher and 85% higher, respectively.

2023 Performance Data

This datasheet includes all data reported in this year's 2023 Sustainability Report.

Metric	Unit of Measure	2023	2022	2021	Additional Information
Improving the Lives of Our Employees and Communities					
Workforce Health and Safety					
INGAA Safety Culture Survey Response Rate - Operations & Engineering employees	Percentage	94%	N/A	N/A	
Total Recordable Incident Rate (TRIR) - Employees	Number	0.68	0.51	0.26	
Preventable Vehicle Incident Rate (PVIR) - Employees	Number	0.58	1.22	1.58	
Employee Attraction, Retention and Development					
Total turnover rate	Percentage	3.5%	4.7%	4.9%	
Voluntary turnover rate	Percentage	2.9%	3.9%	4.0%	
Open positions filled with internal candidates	Percentage	32%	31%	37%	
Average tenure of employees	Number	13	13	13	
Total number of employees hired	Number	115	118	91	
Online training classes and instructor-led courses completed	Number	69,169	64,380	67,250	
Inclusion and Diversity					
Number of employees	Number	1,260	1,215	1,210	
% workforce covered under collective bargaining agreements	Percentage	7.5%	8%	8%	
Women employees	Percentage	21%	21%	21%	
Employees who are of minority populations	Percentage	13%	13%	13%	
Women in management roles (VP and up)	Percentage	23%	24%	22%	
Management who are of minority populations (VP and up)	Percentage	11%	12%	8%	
Community Involvement and Community Development					
Pipeline safety brochures mailed during the calendar year	Number	515,796	448,645	499,385	
Corporate giving	Thousand USD	\$587	\$639	\$631	
Organizations supported during the calendar year	Number	327	345	273	

2023 Performance Data

This datasheet includes all data reported in this year's 2023 Sustainability Report.

Metric	Unit of Measure	2023	2022	2021	Additional Information
Upholding Corporate Governance and Ethics					
Governance Structure					
Members of the board	Number	6	6	6	
Board meetings held during the calendar year	Number	8	9	5	
Board gender diversity	Percentage	17%	17%	17%	
Board racial/ethnic diversity	Percentage	17%	17%	17%	
Ethics					
% of employees who completed compliance and ethics training	Percentage	100%	100%	100%	
Number of substantiated ethics violations or concerns reported to the ethics hotline	Number	0	0	0	

2023 SASB Index

Boardwalk reports in alignment with the SASB Standards for the Oil and Gas Midstream industry.

Code	Metric	Unit of Measure	2023	2022	2021	Additional information / Subsection
Greenhouse Gas (GHG) Emissions						
EM-MD-110a.1	Gross global Scope 1 emissions	Metric tonnes (t) of CO ₂ -e	2,101,553	2,194,584	2,774,678	
	Percentage methane	Percentage (%)	14 %	20 %	34 %	
	Percentage covered under emissions-limiting regulations	Percentage (%)	17 %	18 %	15 %	
EM-MD-110a.2	Discussion of long- and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets					GHG Emissions Reduction Program
Air Quality						
EM-MD-120a.1	Air emissions of the following pollutants:					
	NO _x	Metric tonnes (t)	6,356	7,041	6,886	
	SO _x	Metric tonnes (t)	32	33	35	
	Volatile Organic Compounds (VOCs)	Metric tonnes (t)	725	790	808	
	Particulate Matter (PM ₁₀)	Metric tonnes (t)	171	181	178	
Ecological Impacts						
EM-MD-160a.1	Description of environmental management policies and practices for active operations	N/A				Environmental Commitment, Environmental Management System, Biodiversity
EM-MD-160a.2	Percentage of land owned, leased, or operated within areas of protected conservation status or endangered species habitat	Percentage (%) by land area	N/A	N/A	N/A	Boardwalk is currently assessing its analysis for this metric to ensure we provide the most accurate data.
EM-MD-160a.3	(1) Terrestrial land area disturbed, (1) percentage of impacted area restored	Hectares (ha), Percentage (%)	N/A	N/A	N/A	Boardwalk does not currently collect data for this metric.
EM-MD-160a.4	(1) Number and (2) aggregate volume of hydrocarbon spills, (3) volume in Arctic, (4) volume in sites with high biodiversity significance, and (5) volume recovered					
	(1) Total number of hydrocarbon spills	Number	2	0	0	
	(2) Volume (in barrels) of hydrocarbon spills	Barrels (bbls)	36	0	0	

2023 SASB Index

Boardwalk reports in alignment with the SASB Standards for the Oil and Gas Midstream industry.

Code	Metric	Unit of Measure	2023	2022	2021	Additional information / Subsection
Competitive Behaviour						
EM-MD-520a.1	Total amount of monetary losses as a result of legal proceedings associated with pipeline and storage regulations	Presentation currency	\$29,700	\$514,300	\$37,100	
Operational Safety, Emergency Preparedness & Response						
EM-MD-540a.1	(1) Number of reportable pipeline incidents, (2) percentage significant					
	(1) Number of reportable pipeline incidents	Number	8	2	11	
	(2) Percentage significant	Percentage (%)	100 %	100 %	100 %	
EM-MD-540a.2	Percentage of (1) natural gas and (2) hazardous liquid pipelines inspected					
	(1) Natural gas pipelines inspected ^{1,2}	Percentage (%)	19%	21 %	12 %	
	(2) Hazardous liquid pipelines inspected ^{1,3}	Percentage (%)	52%	31 %	18 %	
EM-MD-540a.3	Number of (1) accident releases and (2) non-accident releases (NARs) from rail transportation	Number	N/A	N/A	N/A	Boardwalk does not engage in rail transportation activities.
EM-MD-540a.4	Discussion of management systems used to integrate a culture of safety and emergency preparedness through the value chain and throughout project lifecycles					Emergency Preparedness and Response
Code	Activity Metric	Unit of Measure	2023	2022	2021	Additional information / Subsection
Activity Metrics						
EM-MD-000.A	Total metric tonne-kilometres of: (1) natural gas, (2) crude oil, and (3) refined petroleum products transported, by mode of transport	Metric tonne (t) kilometres	N/A	N/A	N/A	Boardwalk does not report this metric, but it does report its throughput.

¹ Our updated methodology for inspected mileage reported is in accordance with PHMSA annual reporting requirements for integrity assessments (in-line inspection, pressure testing, and direct assessments).

² Natural gas pipeline inspection percentages for 2021 and 2022 are now 3% lower and 65% higher, respectively.

³ Hazardous liquid pipeline inspection percentages for 2021 and 2022 are now 5% higher and 85% higher, respectively.

GRI Content Index

Boardwalk has reported the information cited in this GRI content index for the period from 1 January 2023 to 31 December 2023 with reference to the GRI Standards.

GRI Standard	Disclosure	Location in this report	Additional information / Subsection
GRI 1: Foundation 2021			
GRI 2: General Disclosures 2021			
1. The organization and its reporting practices			
	2-1 Organizational details	5	
	2-1-a Legal name		Boardwalk Pipeline Partners, LP
	2-1-b Nature of ownership and legal form		Boardwalk Pipeline Partners, LP is a wholly owned subsidiary of Loews Corporation.
	2-1-c Location of headquarters		Houston, Texas
	2-1-d Country of operation		United States
	2-2 Entities included in the organization's sustainability reporting	N/A	
	2-2-a Entities included in sustainability reporting		Gulf South Pipeline Company, LLC; Texas Gas Transmission, LLC; Boardwalk Louisiana Midstream, LLC; Boardwalk Louisiana Gas Transmissions, LLC; Boardwalk Texas Gas Intrastate, LLC; Boardwalk Petrochemical Pipeline, LLC; Boardwalk Ethane Pipeline, LLC
	2-3 Reporting period, frequency and contact point	8	
	2-3-a Reporting period		January 1, 2023 - December 31, 2023
	2-3-b Reporting period for financial reporting		January 1, 2023 - December 31, 2023
	2-3-c Publication date of the report or reported information		November 2024
	2-3-d Contact point for questions about the report or reported information		For more information or to offer comments and suggestions about this report contact PR@bwpipelines.com.
	2-4 Restatements of information	N/A	
	2-4-a Restatements of information from previous reporting periods		All restatements have been footnoted within the Performance Data table and SASB Index.
2. Activities and workers			
	2-6 Activities, value chain and other business relationships	N/A	
	2-6-a Sector		Oil and Gas sector
	2-6-b Describe value chain		See our 2023 10-K Report.
	2-7 Employees	39	
	2-7-a Total number of employees, and a breakdown of this total by gender		1,260 employees; Female: 21% / Male: 79%

GRI Content Index

Boardwalk has reported the information cited in this GRI content index for the period from 1 January 2023 to 31 December 2023 with reference to the GRI Standards.

GRI Standard	Disclosure	Location in this report	Additional information / Subsection
GRI 2: General Disclosures 2021			
3. Governance			
2-9	Governance structure and composition	45	
2-9-a	Governance structure		Governance Structure
2-9-b	Committees of the highest governing body		Governance Structure
2-9-c	Composition of the highest governance body and its committees		Governance Structure
2-11	Chair of the highest governance body	45	
2-11-a	Whether the highest governance body is also a senior executive in the organization		Governance Structure
2-12	Role of the highest governance body in overseeing the management of impacts	45	
2-12-a	Describe the role of the highest governance body and of senior executives in developing, approving, and updating the organization's purpose, value or missions statements, strategies, policies, and goals related to sustainable development.		Governance Structure
2-12-b	Describe the role of the highest governance body in overseeing the organization's due diligence and other processes to identify and manage the organization's impacts on the economy, environment, and people.		Governance Structure
2-12-c	Describe the role of the highest governance body in reviewing the effectiveness of the organization's processes as described in 2-12-b, and report the frequency of this review.		Governance Structure
2-13	Delegation of responsibility for managing impacts	45, 46	
2-13-a	Describe how the highest governance body delegates responsibility for managing the organization's impacts on the economy, environment, and people.		Governance Structure
2-13-b	Describe the process and frequency for senior executives or other employees to report back to the highest governance body on the management of the organization's impacts on the economy, environment, and people.		Governance Structure, Risk Management
2-14	Role of the highest governance body in sustainability reporting	45	
2-14-a	Report whether the highest governance body is responsible for reviewing and approving the reported information, including the organization's material topics, and if so, describe the process for reviewing and approving the information.		Governance Structure

GRI Content Index

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GRI Standard	Disclosure	Location in this report	Additional information / Subsection
GRI 2: General Disclosures 2021			
3. Governance			
	2-15 Conflicts of interest	46	
	2-15-a Describe the processes for the highest governance body to ensure that conflicts of interest are prevented and mitigated.		Ethics and Business Conduct
	2-16 Communication of critical concerns	46	
	2-16-b Report the total number and the nature of critical concerns that were communicated to the highest governance body during the reporting period.		0 material ethics violations or concerns were reported to our ethics hotline in 2023.
4. Strategy, policies, and practices			
	2-22 Statement on sustainable development strategy	3-4	
	2-22-a Report a statement from the highest governance body or most senior executive of the organization about the relevance of sustainable development to the organization and its strategy for contributing to sustainable development.		CEO Letter
	2-23 Policy commitments	46	
	2-23-a Describe its policy commitments for responsible business conduct.		Ethics and Business Conduct
	2-23-c Provide links to the policy commitments if publicly available, or, if the policy commitments are not publicly available, explain the reason for this.		Code of Business Conduct and Ethics
	2-23-d Report the level at which each of the policy commitments was approved within the organization, including whether this is the most senior level.		All policy commitments are approved by the CEO and senior management team.
	2-24 Embedding policy commitments	46	
	2-24-a Describe how it embeds each of its policy commitments for responsible business conduct throughout its activities and business relationships.		Ethics and Business Conduct
	2-25 Processes to remediate negative impacts	46	
	2-25-a Describe its commitments to provide for or cooperate in the remediation of negative impacts that the organization identifies it has caused or contributed to.		Risk Management
	2-25-b Describe its approach to identify and address grievances, including the grievance mechanisms that the organization has established or participated in.		Ethics and Business Conduct
	2-26 Mechanisms for seeking advice and raising concerns	46	
	2-26-a Describe the mechanisms for individuals to: seek advice on implementing the organization's policies and practices for responsible business conduct and raise concerns about the organization's business conduct.		Ethics and Business Conduct

GRI Content Index

Boardwalk has reported the information cited in this GRI content index for the period from 1 January 2023 to 31 December 2023 with reference to the GRI Standards.

GRI Standard	Disclosure	Location in this report	Additional information / Subsection
GRI 2: General Disclosures 2021			
4. Strategy, policies, and practices			
	2-28 Membership associations	52	
	2-28-a Report industry associations, other membership associations, and national or international advocacy organizations in which it participates in a significant role.		Working with Industry Associations
5. Stakeholder Engagement			
	2-29 Approach to stakeholder engagement	40-43	
	2-29-a Describe its approach to engaging with stakeholders.		External Stakeholder Engagement, Community Involvement, Community Development
	2-30 Collective bargaining agreements	39	
	2-30-a Report the percentage of total employees covered by collective bargaining agreements.		As of December 31, 2023, Boardwalk had 1,260 employees, approximately 7.5% of whom were included under collective bargaining agreements.
GRI 11: Oil and Gas Sector 2021			
GRI 201: Economic Performance 2016			
	201-1 Direct economic value generated and distributed	N/A	See our 2023 10-K Report.
	201-2 Financial implications and other risks and opportunities due to climate change	N/A	See our 2023 10-K Report.
	201-3 Defined benefit plan obligations and other retirement plans	N/A	See our 2023 10-K Report.
GRI 303: Water and Effluents 2018			
	303-2 Management of water discharge-related impacts	26-27	Conservation Efforts
GRI 305: Emissions 2016			
	305-1 Direct (Scope 1) GHG emissions	17-21	Greenhouse Gas Emissions
	305-2 Energy indirect (Scope 2) GHG emissions	17-21	Greenhouse Gas Emissions
	305-3 Other indirect (Scope 3) GHG emissions	N/A	At this time, Boardwalk does not collect this data. We will assess collecting this for future reporting years.
	305-4 GHG emissions intensity	68	See our EIC/GPA Midstream Reporting Template.
	305-5 Reduction of GHG emissions	17-21	Greenhouse Gas Emissions
	305-7 Nitrogen oxides (NO _x), sulfur oxides (SO _x), and other significant air emissions	22-23	Non-GHG Air Emissions

GRI Content Index

Boardwalk has reported the information cited in this GRI content index for the period from 1 January 2023 to 31 December 2023 with reference to the GRI Standards.

GRI Standard	Disclosure	Location in this report	Additional information / Subsection
GRI 11: Oil and Gas Sector 2021			
GRI 306: Waste 2020			
306-1	Waste generation and significant waste-related impacts	26-27	Conservation Efforts
GRI 401: Employment 2016			
401-1	New employee hires and employee turnover	35-38	Employee Attraction, Retention and Development
GRI 403: Occupational Health and Safety 2018			
403-1	Occupational health and safety management system	33-34	Workforce Health and Safety
403-2	Hazard identification, risk assessment, and incident investigation	30-31, 33-34	Pipeline Safety Management System, Workforce Health and Safety
403-5	Worker training on occupational health and safety	33-34	Workforce Health and Safety
403-6	Promotion of worker health	35-38	Employee Attraction, Retention and Development
403-9	Work-related injuries	33-34	Workforce Health and Safety
403-10	Work-related ill health	33-34	Workforce Health and Safety
GRI 404: Training and Education 2016			
404-2	Programs for upgrading employee skills and transition assistance programs	35-38	Employee Attraction, Retention and Development
404-3	Percentage of employees receiving regular performance and career development reviews	35-38	Employee Attraction, Retention and Development
GRI 405: Diversity and Equal Opportunity 2016			
405-1	Diversity of governance bodies and employees	39	Inclusion and Diversity
GRI 406: Non-discrimination 2016			
406-1	Incidents of discrimination and corrective actions taken	N/A	0 incidents
GRI 408: Child Labor 2016			
408-1	Operations and suppliers at significant risk for incidents of child labor	N/A	0 incidents
GRI 411: Rights of Indigenous Peoples 2016			
411-1	Incidents of violations involving rights of indigenous peoples	N/A	0 incidents
GRI 413: Local Communities 2016			
413-1	Operations with local community engagement, impact assessments, and development programs	33-34	Workforce Health and Safety

TCFD Index

Boardwalk provides disclosures that align with certain aspects of the TCFD.

Core Elements	Recommended Disclosures	Location in this report	Additional information / Subsection
Governance Disclose the organization's governance around climate-related risks and opportunities.	a) Describe the board's oversight of climate-related risks and opportunities.	45	Governance Structure
	b) Describe management's role in assessing and managing climate-related risks and opportunities.	45	Governance Structure
Strategy Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material.	a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	47	Climate-Related Risks and Opportunities
	b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	48	Transition Risks and Physical Risks
	c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	N/A	N/A
Risk Management Disclose how the organization identifies, assesses, and manages climate-related risks.	a) Describe the organization's processes for identifying and assessing climate-related risks.	46	Risk Management
	b) Describe the organization's processes for managing climate-related risks.	46, 47	Risk Management, Climate-Related Risks and Opportunities
	c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	46	Risk Management
Metrics and Targets Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.	a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	N/A	N/A
	b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	17-21	Greenhouse Gas Emissions
	c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	N/A	N/A

Parent Company: Loews Corporation
Operating Company: Boardwalk Pipeline Partners, LP
Report Date: November 2024
Contact(s): Mercy Kamps - Mercy.Kamps@bwpipelines.com
Membership: EIC, GPA Midstream, Both, Neither: EIC

EIC/GPA Midstream ESG Reporting Template¹
Developed by the Energy Infrastructure Council in collaboration with GPA Midstream Association
Version 2.0 Effective March 2022

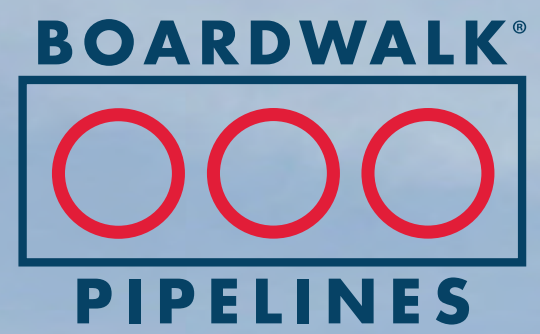


Metric		Unit	2023	2022	2021	Comments, Links, Additional
Activity						
1.1	EBITDA	Million US \$	\$939.00	\$897.90	\$842.80	
1.2	Gross Throughput	Thousand BOE	629,355.80	589,123.20	593,843.30	
1.3	Miles of Pipeline (Total Pipeline)	Miles	14,310	13,965	14,065	
1.4	Carbon Accounting Basis for Data	Operational/Equity/Financial	Operational	Operational	Operational	
Environment						
Hydrocarbon Releases						
2.1	Number of hydrocarbon liquid releases beyond secondary containment > 5 bbl	#	2	0	0	
2.2	Volume of hydrocarbon liquid releases beyond secondary containment > 5 bbl	bbls	36	0	0	
2.3	Hydrocarbon Liquid Releases Intensity per Mile of Pipeline - Total	bbl/mile	0.003	0	0	
Emissions						
2.4	Total GHG Emissions (Scope 1 + Scope 2) - Total	MT CO ₂ e	2,201,159	2,265,065	2,878,649	
2.4.1	Scope 1 GHG Emissions - Total	MT CO ₂ e	2,101,553	2,194,584	2,774,678	
2.4.1.1	Scope 1 CO ₂ Emissions - Total	MT CO ₂	1,802,671	1,751,169	1,842,548	
2.4.1.2	Scope 1 Methane Emissions - Total	MT CH ₄	11,917	17,696	37,243	
2.4.1.3	Scope 1 Nitrus Oxide Emissions - Total	MT N ₂ O	3.41	3.38	3.56	
2.4.1.4	Percent of Scope 1 emissions that are methane	%	14 %	20 %	34 %	
2.4.2	Scope 1 GHG Emissions - EPA	MT CO ₂ e	1,939,633	2,008,371	2,314,707	
2.4.2.1	Scope 1 CO ₂ Emissions - EPA	MT CO ₂	1,680,728	1,643,469	1,719,389	
2.4.2.2	Scope 1 Methane Emissions - EPA	MT CH ₄	10,319	14,559	23,774	
2.4.2.3	Scope 1 Nitrus Oxide Emissions - EPA	MT N ₂ O	3.12	3.10	3.24	
2.4.3	Scope 2 GHG Emissions	MT CO ₂ e	99,606	70,481	103,970	
2.5	Total GHG Emissions (Scope 1 + Scope 2) Intensity per Thousand BOE - Total	MT CO ₂ e/Thousand BOE	3.50	3.84	4.85	
2.6	Scope 1 Methane Emissions Intensity per ONE Future Methodology (See EIC Definitions tab for instructions)					ONE Future members in the Transmissions and Storage sector show the following 2022 intensity result: 0.088%. The 2023 intensity result is not yet available.
2.6.1	For Transmission and Storage Sector	%	N/A	N/A	N/A	
2.6.2	For Processing Sector	%	N/A	N/A	N/A	
2.6.3	For Gathering and Boosting Sector	%	N/A	N/A	N/A	
2.6.4	For Production Sector	%	N/A	N/A	N/A	
2.7	Does the company participate in an external emissions reduction program?	Yes/No	Yes	Yes	Yes	
2.8	Does the company have a greenhouse gas emissions reduction target?	Yes/No	No	No	No	
2.9	NO _x Emissions	Metric Tons	6,356	7,041	6,886	
2.1	SO _x Emissions	Metric Tons	32	33	35	
2.11	VOCs Emissions	Metric Tons	725	790	808	
2.12	% of electricity used that is renewable	%	0%	0%	0%	
2.13	Did the company bank GHG reductions from Carbon Capture and Storage Projects?	Yes/No	No	No	No	
2.14	Does the company seek third party data verification for any environmental metrics?	Yes/No	No	Yes	No	
Asset Diversification and Biodiversity						
2.15	Does the company participate in any efforts to expand the share of alternative/renewable energy sources in the company's portfolio? If yes, please provide links to ESG reports, webpages and other disclosures as support.	Yes/No	No	No	No	
2.16	Does the company have a biodiversity policy or commitment for new and existing assets?	Yes/No	Yes	Yes	Yes	

Social					
3.1	Total Recordable Incident Rate (TRIR) - employees	#	0.68	0.51	0.26
3.2	Total Recordable Incident Rate (TRIR) for major growth projects - contractors	#	0.43	0	0
3.3	Days away, restricted or transferred (DART) - employees	#	0.34	0.34	0.26
3.4	Days away, restricted or transferred (DART) for major growth projects - contractors	#	0	0	Not measured
3.5	Lost Time Incident Rate (LTIR) - employees	#	0.17	0.17	0.26
3.6	Lost Time Incident Rate (LTIR) for major growth projects - contractors	#	0	0	Not measured
3.7	Fatalities - employees	#	1	0	0
3.8	Fatalities - contractors	#	0	0	0
3.9	Does the company have an indigenous engagement policy or commitment for new and existing assets?	Yes/No	No	No	No
3.1	% workforce that is female	%	21 %	21 %	21 %
3.11	% workforce from minority groups (EEOC defined)	%	13 %	13 %	13 %
3.12	% workforce covered under collective bargaining agreements	%	7.5 %	8 %	8 %
3.13	Does the company seek third party data verification for any social metrics?	Yes/No	Yes	Yes	Yes
3.14	\$ invested in local communities per every \$100,000 of adjusted EBITDA	US \$	62.48	71.13	74.85
Governance					
Diversity					
4.1	% directors that are female	%	17 %	17 %	17 %
4.2	% corporate officers (VP and up) that are female	%	23 %	24 %	22 %
4.3	% directors from minority groups (EEOC defined)	%	17 %	17 %	17 %
4.4	% corporate officers (VP and up) from minority groups (EEOC defined)	%	11 %	12 %	8 %
4.5	Is any director under the age of 50?	Yes/No	Yes	Yes	Yes
Directors					
4.6	% independent directors	%	N/A	N/A	N/A
4.7	How many directors received less than 80% votes cast in favor when running unopposed in last 5 years?	#	N/A	N/A	N/A
4.7.1	Does the company have a formal ESG oversight structure with associated accountability?	Yes/No	Yes	Yes	Yes
4.8	Does the company have directors with risk management experience?	Yes/No	Yes	Yes	Yes
Compensation					
4.9	Has the company received less than 70% support for Say On Pay in any of the last 5 years?	Yes/No	N/A	N/A	N/A
4.1	What % of CEO target pay is performance-based?	%	67 %	66 %	66 %
4.11	What % of CEO target pay is equity-based?	%	N/A	N/A	N/A
4.12	Are there any shareholder return metrics (total return, return on invested capital, etc.) in any NEO equity compensation plan?	Yes/No	No	No	No
4.13	Is at least 10% of Named Executive Officer (NEO) short-term incentive (STI) or long-term incentive (LTI) linked to E or S metrics?	Yes/No	N/A	N/A	N/A
4.14	Does the company tie any amount of pay for management and/or employees to ESG objectives?	Yes/No	Yes	Yes	Yes
Share Ownership					
4.15	Have any corporate officers or directors made share purchases with personal funds in the last 5 years?	Yes/No	N/A	N/A	N/A
Board Oversight					
Which of these data sets are collected and shared with board?					
4.16.1	Voluntary employee turnover company-wide and by at least one additional level (e.g. business unit, location, or division)	Yes/No	Yes	Yes	Yes
4.16.2	% of employees who participate in company sponsored matching gift programs and/or volunteer for corporate sponsored charitable events	Yes/No	Yes	Yes	Yes
4.16.3	Gender Pay Ratio	Yes/No	Yes	Yes	Yes
4.16.4	Underlying data from an employee satisfaction survey that is anonymous and at least annual	Yes/No	Yes	Yes	Yes
Supply Chain					
4.17	Does the company require suppliers to sign off on a code of conduct or equivalent codes?	Yes/No	Yes	Yes	Yes
Cybersecurity					
Does the company undertake any of the following to manage cybersecurity					
4.18.1	Mandatory employee training	Yes/No	Yes	Yes	Yes

This information is shared with members of the Board through weekly management updates, but not with the Board in its entirety.

4.18.2	Adherence to industry cybersecurity standards	Yes/No	Yes	Yes	Yes	
4.18.3	Ongoing evaluation of the threat landscape	Yes/No	Yes	Yes	Yes	
4.19	Does the company publish an annual proxy statement? If no, expand for more metrics (<i>click "+" to the left</i>)	Yes/No	No	No	No	
4.19.1	Does the company have an IDR structure?	Yes/No	No	No	No	
4.19.2	What is the ownership structure of the General Partner?	Externally or Sponsor-owned / Wholly owned by the MLP / other	Wholly owned subsidiary of Loews Corporation	Wholly owned subsidiary of Loews Corporation	Wholly owned subsidiary of Loews Corporation	
4.19.3	What % of the Limited Partnership board is elected by unit holders?	%	N/A	N/A	N/A	
4.19.4	What level of detail does the Limited Partnership publicly provide regarding compensation of named executives?	Full, Partial, None	N/A	N/A	N/A	
4.19.5	Does the Limited Partnership have stock ownership guidelines in place for the CEO? If yes,	Yes/No	N/A	N/A	Yes	
4.19.5.1	What multiple of the CEO's base salary is he or she required to own in Limited Partnership units?	x times / N/A	N/A	N/A	N/A	
4.19.6	Does the Limited Partnership have stock ownership guidelines in place for directors? If yes,	Yes/No	No	No	No	
4.19.6.1	If directors of the Limited Partnership receive an annual cash retainer, what multiple of such annual cash retainer is he or she required to own in Limited Partnership units?	x times / N/A	N/A	N/A	N/A	
4.19.6.2	What multiple of the GP's independent director's annual cash retainer is he or she required to own in Limited Partnership units?	x times / N/A	N/A	N/A	N/A	
¹ Governmental bodies and investors are increasingly focused on companies' ESG practices and disclosures, and increasingly there are proposed and adopted regulations, legislation and investor expectations that can have a direct impact on companies seeking to comply through disclosure. While this template provides one approach to reporting on various ESG matters, it does not take all voluntary frameworks or standards into consideration, nor is it designed to address proposed or adopted regulations and legislation. For compliance with proposed or adopted regulations and legislation, companies should seek the advice of counsel.						



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