

BENEFIT FUNDING SERVICES

CUSTOMER RELATIONSHIP SUMMARY

We are Benefit Funding Services, LLC, a broker-dealer registered with the Securities and Exchange Commission. We are a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). We provide services relating to the variable contracts of unaffiliated insurance carriers. We are not a Registered Investment advisor. Our services and advisory services and fees may differ and it is important to understand the difference.

There are free and simple tools available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

RELATIONSHIPS AND SERVICES.
WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We offer services to retail investors. If you open an account with us, you can buy and sell variable contract(s) of an unaffiliated insurance carrier. You may also open an account directly with an insurance carrier. Many of the securities we sell are generally described in the “Fees” section below. Additional information regarding our services, accounts and investments available to you can be found at www.add.website.com. You may select investments or we may recommend investments for your account, but the ultimate investment decision as to your investment strategy and the purchase or sale of investments will be yours.

ACCOUNT MONITORING:
Unlike advisory accounts, we do not monitor your investments on an ongoing basis.

LIMITED INVESTMENT OFFERINGS:
We offer a broad range of products, but we do not offer all products of every type. For example, we offer variable universal life and variable annuities, but not every variable universal life and not every variable annuity product.

ACCOUNT MINIMUMS AND OTHER REQUIREMENTS:
We do not impose any account minimums.

Ask your financial professional:
Given my financial situation, should I choose a brokerage service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and qualifications? What do these qualifications mean?

WHAT FEES WILL I PAY?

The fee you pay is based on the specific transaction (the amount you buy or sell) and not the value of your account. For variable contracts of an insurance carrier, such as a variable annuity purchased directly from an issuer, the commission may be up to 8%. This can immediately reduce your initial investment. The average commission on a variable universal life insurance policy can range from 70% to 100% of the first year’s premium, which does not, in general, reduce your investment. In addition, depending on the contract, both variable annuities and variable universal life contracts may pay a trail commission to us. In each of these transactions, you will receive a prospectus or other offering document in advance or subsequent trade confirmation that details the amount of the commission.

Some investments (such as variable annuities) impose additional fees that will reduce the value of your investment over time. Also, with certain investments such as variable annuities, you may have to pay fees such as “surrender charges” to sell the investment. These fees are also described in detail in a prospectus or other offering document that you receive when you purchase an investment.

We may charge you additional fees, such as ticket charges, custodian fees, account maintenance fees, and account inactivity fees. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Ask your financial professional:
Help me understand how these fees and costs might affect my investments.
If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS?

HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations that we provide. Here are some examples to help you understand what this means:

- **Third-party Payments:** We may receive direct payments from third parties when you invest in certain products, such as variable annuities and variable universal life contracts. We have an incentive to recommend products that pay additional compensation to us over products that pay a lesser amount or none at all.
- **Affiliated Insurance Marketing Organizations:** Each of our registered representatives are also affiliated with an Insurance Marketing Organization (IMO) and as such are incentivized to offer products and carriers with whom the affiliated IMO has a business relationship.

This summary does not detail all of our conflicts of interest or all material facts regarding our conflicts of interest.

Ask your financial professional: How might your conflicts of interest affect me, and how will you address them?

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our Financial Professionals make money by sharing in a percentage of the commission or load you pay us when you purchase a security. Commissions are described in the Fees section above. Financial Professionals with higher annual sales may receive a higher percentage share of the commissions, therefore they may have an incentive to encourage you to engage in frequent transactions.

Do You or Your Financial Professionals Have Legal or Disciplinary History?

Yes. Visit www.investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Ask your financial professional:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

For additional up-to-date information about our brokers and services, visit BrokerCheck (BrokerCheck.Finra.org), our website (www.BFSBD.com), and your account agreement. For a copy of this Form CRS, please visit https://www.bfsbd.com/documents/Form_CRS%20-%202021025.pdf. If you have received this form electronically and prefer a paper copy, please call us at 424-476-5445. If you have a problem with your investments, accounts or financial professional, contact us in writing at compliance@benefitfundingservices.com or by mail at 100 Spectrum Center Drive, St 400, Irvine, CA 92618.

Ask your financial professional:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?