

ASX Announcement ([ASX: AXE](#))

15 July 2024

Management restructure

Archer Materials Limited ("Archer", the "Company", "ASX: AXE"), a semiconductor company advancing the quantum technology and medical diagnostics industries, announces the following management and leadership changes, following last Friday's announcement of the resignation of CEO Dr Mohammad Choucair.

Appointment of Chief Technology Officer

Dr Simon Ruffell has been promoted to Chief Technology Officer ("CTO") to ensure a smooth transition and the continued growth of the Company's two key projects. Dr Ruffell is well qualified for the role of CTO. He has a PhD in Physics from the University of Western Ontario and a Masters of Electronic and Electrical Engineering (first class) from the University of Surrey, UK.

Simon joined Archer in February 2024 as Engineering Manager, responsible for managing and progressing both the quantum and biosensor teams and projects. Over this time Simon has taken on the leadership of the development streams for these projects, and is well placed to continue to lead these activities going forward.

Simon has 20 years of international experience working on technology projects and managing multi-functional teams, including hardware, process and software engineering teams.

Before joining Archer, Simon was a Principal Hardware Engineering Manager at Microsoft, a Senior Manager at Applied Materials and Semiconductor, and Quantum Engagement Manager at the University of Sydney.

Strong leadership to drive Archer's progress

Greg English will remain as Executive Chairman, and will work closely with Simon Ruffell to ensure the continued development of Archer's quantum and biochip projects.

In addition, Archer's broader leadership team and advisory board, which has deep semiconductor industry experience gained across companies like Intel, Silanna, Altium, and CSIRO, is well placed to ensure the Company continues on its path to create transformational technology solutions to complex global challenges.

Archer's Executive Chairman, Greg English, said,

"Archer is fortunate to be in a position where its leaders have deep experience across the semiconductor and quantum sectors, with leading global technology organisations. I have complete faith in Simon and the wider Archer team to advance the very exciting development pathways of the 12CQ qubit and the Biochip technologies."

The Board of Archer authorised this announcement to be given to ASX.

Investor enquiries

Eric Kuret
+61 417 311 335
eric.kuret@automicgroup.com.au

Media enquiries

Tristan Everett
+61 403 789 096
tristan.everett@automicgroup.com.au

About Archer

Archer is a technology company that operates within the semiconductor industry. The Company is developing advanced semiconductor devices, including chips relevant to quantum computing and medical diagnostics. Archer utilises its global partnerships to develop these technologies for potential deployment and use across multiple industries.
www.archerx.com.au