Ultimate Guide to NetSuite

For Restaurant Groups

dwr

Running a successful restaurant requires more than just a good menu and knowledgeable staff. It also requires an efficient and effective [Restaurant Management Software](#) that can help streamline the entire management process.

NetSuite for Restaurants is one such system that can help restaurant owners simplify their operations and grow their business. With NetSuite, you can manage customer relationships, track inventory and sales, and simplify accounting processes. You can also use the platform to create unique customer experiences with online ordering, mobile applications, and real-time analytics.

This comprehensive guide will explain how Restaurant Management Software, like NetSuite, can help you streamline your restaurant management operations, as well as provide some tips on how to get started. We'll show you how to use the platform to create an unforgettable dining experience for your customers while also leveraging its powerful features to increase efficiency and profitability.

What Is NetSuite and How Can It Help Your Restaurant?

NetSuite is a comprehensive software suite designed to help restaurant owners manage their business more efficiently and cost effectively. NetSuite's cloud-based system integrates all aspects of restaurant management, from accounting and bookkeeping to customer relationship management (CRM) and point-of-sale (POS) data integration. With the use of NetSuite, you can streamline your entire operation and accelerate your restaurant's growth by providing visibility into the most critical aspects of your business.

NetSuite helps you manage your inventory, track sales performance, monitor financials, automate processes, and track customer preferences so you can provide a better overall customer experience. Additionally, it consolidates all of your restaurant's data into one system so that you can easily access it anytime and anywhere. This eliminates the need for manual processes, saving you time and money while ensuring accuracy and quality control across the board.

dwr

By leveraging NetSuite's powerful capabilities, you can create a more efficient operation while increasing profits and establishing an even better customer experience. From streamlining ordering processes to improving the quality of service provided to customers, NetSuite is an essential tool for any restaurant owner looking to stay ahead of the competition.

Benefits of Using NetSuite for Your Restaurant's Management Needs

NetSuite's restaurant management system helps you streamline the management of your restaurant with a comprehensive suite of services and features. NetSuite is the best in cloud-based restaurant management software, giving you real-time access to insights from anywhere.

The advantages of using NetSuite for your restaurant's management needs are many:

- Easily manage inventory, supplier orders, and more in one place.
- Automate process for payment processing, invoicing, and refunds.
- Set up "rules" that assign tasks like kitchen prep or table setup without manual entry.
- Get complete visibility into the financials of your business including sales data, cost centres, and capital expenditures.
- Gain instant access to integrated analytics that allow you to monitor customer trends and identify opportunities for growth.
- These advantages make it easier than ever to track and manage all aspects of your restaurant business. With NetSuite's cloud-based solution, you can be sure that your operations will be efficient and cost effective while also ensuring a high quality level of service for your customers.
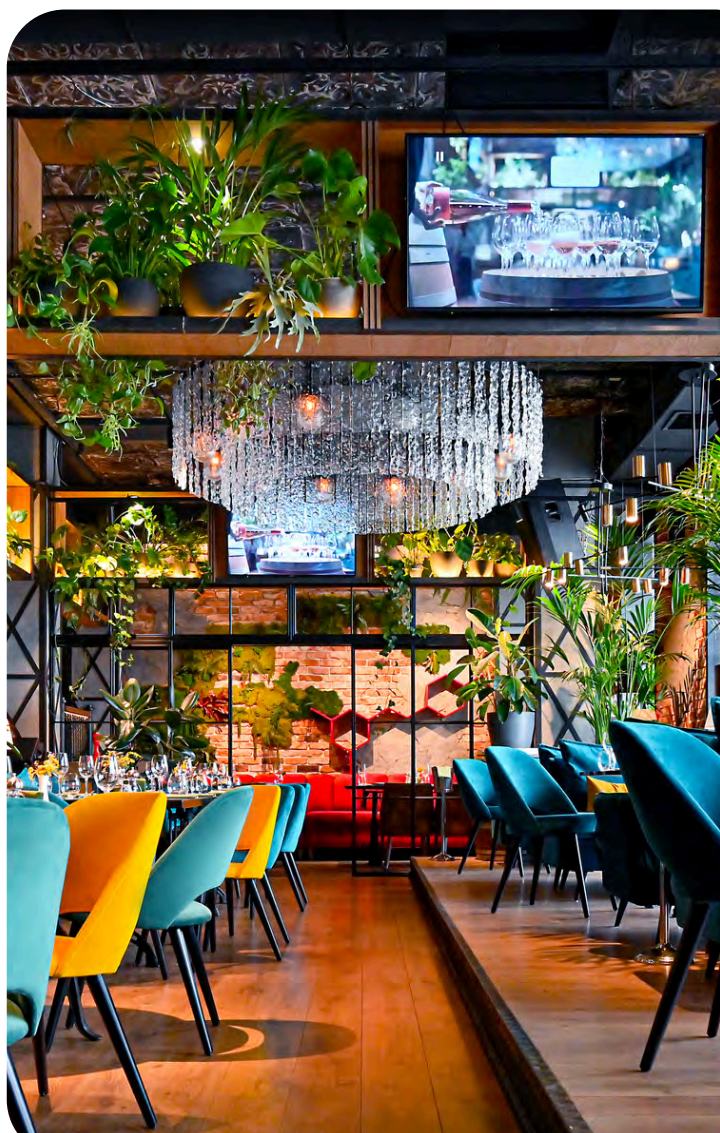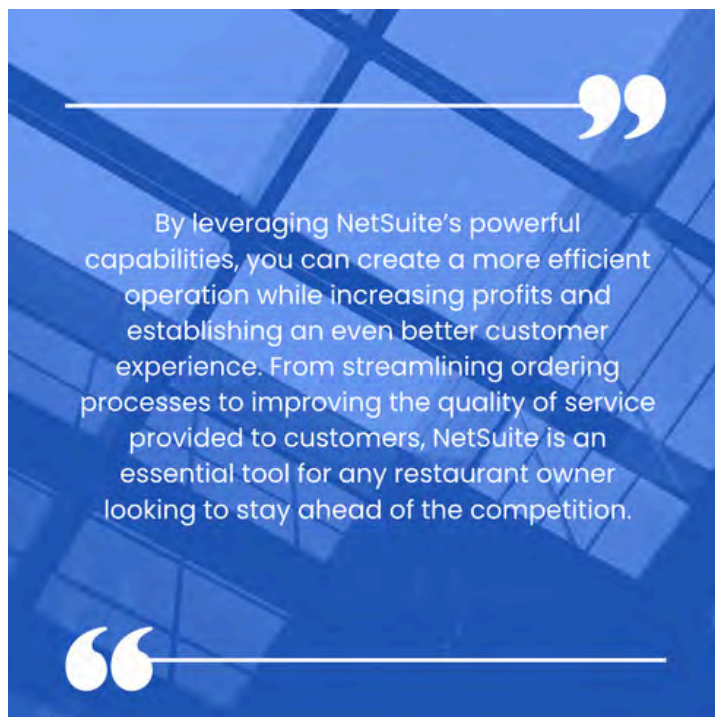
NetSuite Hospitliaty Edition Overview

Streamlining Hospitality Operations

NetSuite Hospitality Edition is a fully integrated cloud-based software solution from Oracle NetSuite designed to address the needs of hospitality groups. NetSuite enables businesses to streamline operations and eliminate manual processes, enabling them to focus on customer service and growth opportunities. The solution offers a unified user experience that simplifies navigation regardless of role or location and provides real-time visibility into all operations, enabling better decision-making.

Key Benefits of NetSuite Hospitality Edition

A Comprehensive Software Suite Built for Hospitality Groups.

NetSuite Hospitality Edition offers a comprehensive suite of integrated modules and tools that allow users to manage their entire business from one centralised platform. The solution's comprehensive feature set includes venue management, inventory management, point of sale (POS) integrations, financial planning and budgeting, customer relationship management (CRM), analytics and reporting, and much more. Additionally, NetSuite supports mobile functionality for accessing data on the go or managing remote locations.

Accounting

Customer Relationship Management

Venue Operations Management

Inventory Management

OneWorld Multi-Entity Management

Advanced Accounting

Supply Chain Management

Project Management

dwr

Fast Implementation Following Industry Leading Practices.

NetSuite Hospitality Edition can be deployed quickly and easily without extensive hardware investments or IT resources. Plus, its scalability allows organisations to grow with it as needed. The modular design also enables businesses to select features based on their specific needs, while eliminating the need for custom development or complex integration.

Robust Integrations to Industry Leading Point Solutions.

NetSuite Hospitality Edition integrates with a variety of point solutions and third-party applications to extend the capabilities of the solution. This includes popular point solutions such as hotel reservation management systems, restaurant POS systems, loyalty management software and more. This allows hospitality groups to easily integrate NetSuite to all existing systems, creating a seamless platform that optimises efficiency and customer experience.

Secure Platform for Data Management.

NetSuite is hosted on the Oracle Cloud infrastructure, which is a secure and reliable platform that has been designed to protect valuable data. It offers advanced security measures such as encryption, firewalls, intrusion detection systems, and backup and redundancy protocols. These features help ensure that customer data is kept safe and secure at all times.

dwr

Drive Sales Growth with Enhanced Customer Service Capabilities.

NetSuite Hospitality Edition provides customers with a 360-degree view of their guests, enabling them to deliver a personalised experience. This includes access to customer history and preferences, as well as integrated loyalty programs that reward repeat business. These features facilitate better communication and more informed decisions which results in higher levels of customer satisfaction.

Optimise Customer Interactions by Establishing a Well Organised Feedback System.

NetSuite Hospitality Edition allows customers to provide feedback quickly and easily through customer surveys. This enables businesses to gain valuable insights into their guests' experiences, helping them to identify areas of improvement and make timely adjustments. Additionally, the solution also includes automated triggers that allow organisations to respond to guest inquiries as soon as they are received.

Simplify End-of-Day Operations with a Comprehensive Checklist.

NetSuite Hospitality Edition provides an end-of-day checklist which enables users to quickly and easily verify that all operations have been completed. This includes tasks such as reconciling the POS system, verifying inventory levels, closing out accounts receivable, and more. This helps ensure that your business is running efficiently and accurately at all times.

Watch how Nelson Meers Group transformed their business with NetSuite for Hospitality

dwr ERP Implementation Case Study: Nelson Meers Group +...

Share

"With NetSuite we have been able to significantly reduce the amount of time required to complete month end, provide real time visibility into each venue and entity as well as move to provide online transaction paperwork."

Watch on ▶ YouTube

Streamline Your Order-to-Cash Process for Increased Efficiency.

NetSuite Hospitality Edition provides an intuitive order-to-cash process that simplifies the daily task of managing transactions. This includes features such as payments processing, online invoicing, and customer credit management. These tools help to streamline the entire process, reducing time spent on paperwork and enabling organisations to focus on what matters most – their customers.

## Improve your Financial Management with Quick and Easy Access to Critical Data.

NetSuite Hospitality Edition provides users with real-time access to all of their financials, giving them quick and easy insight into areas such as revenue, expenses and cash flow. This helps organisations make more informed decisions when it comes to budgeting and forecasting while also increasing accuracy when it comes to tracking and reporting.

Track Your Inventory Movement History for Better Supply Chain Management.

NetSuite Hospitality Edition provides an inventory management system that helps to track movement history. This includes features such as barcode scanning and stocktaking, which help users monitor their supplies accurately. Additionally, the solution also offers automated ordering processes that can save time and money by ensuring orders are placed at the right time and in the right quantities.

Easily Manage Your Suppliers for Better Vendor Relationships.

NetSuite Hospitality Edition provides a vendor management system that allows users to easily manage their suppliers. This includes features such as automated payment processing, invoicing, and purchase order tracking. It also offers visibility into supplier performance so that organisations can easily identify areas where they can improve relationships with vendors.
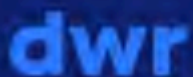
dwr

Liking what you are seeing?

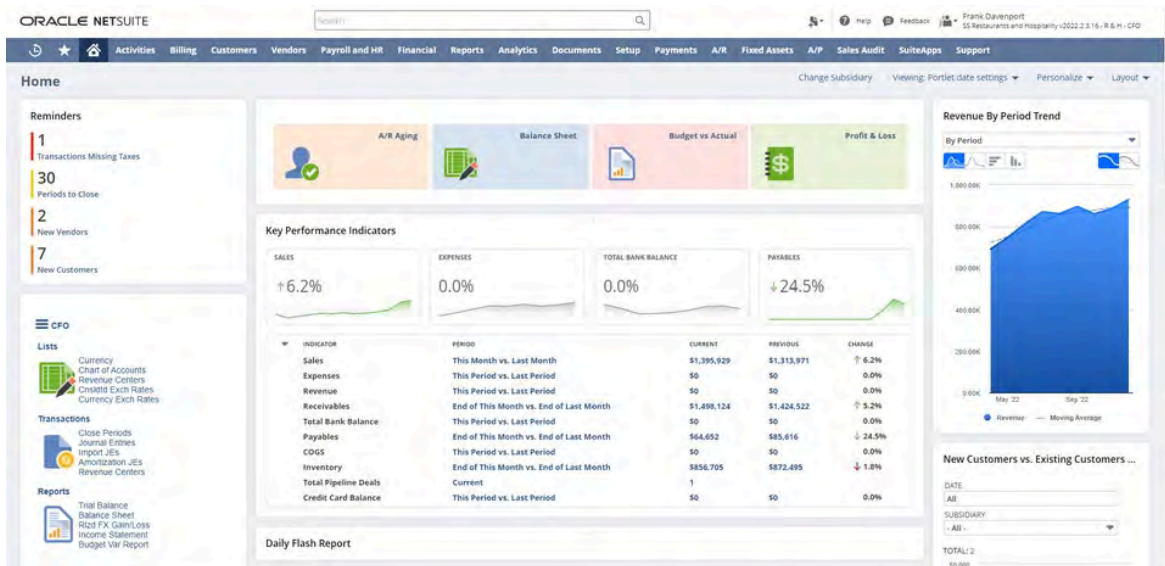Reach out to the DWR team to get started with Your NetSuite Hospitality Edition Evaluation.

Start   press Enter ↵

🕐 Takes 1 minute 30 seconds

Module Exploration

A detailed look at NetSuite Hospitality Edition's Modules and Capabilities

### Accounting and Finance for Hospitality Companies

NetSuite Hospitality Edition's accounting and finance module is specifically designed to meet the unique needs of hospitality businesses. It provides a robust set of financial management tools to help you manage your accounting and financial processes efficiently. This module includes features such as revenue management, accounts receivable and payable, general ledger, budgeting and forecasting, and tax management. With these tools, you can easily manage financial processes across multiple properties, gain better financial insight, and make informed financial decisions.

> Nelson Meers Group
> Consolidated 17 MYOB files
> into a single NetSuite account.

Watch the Case Study

dwr
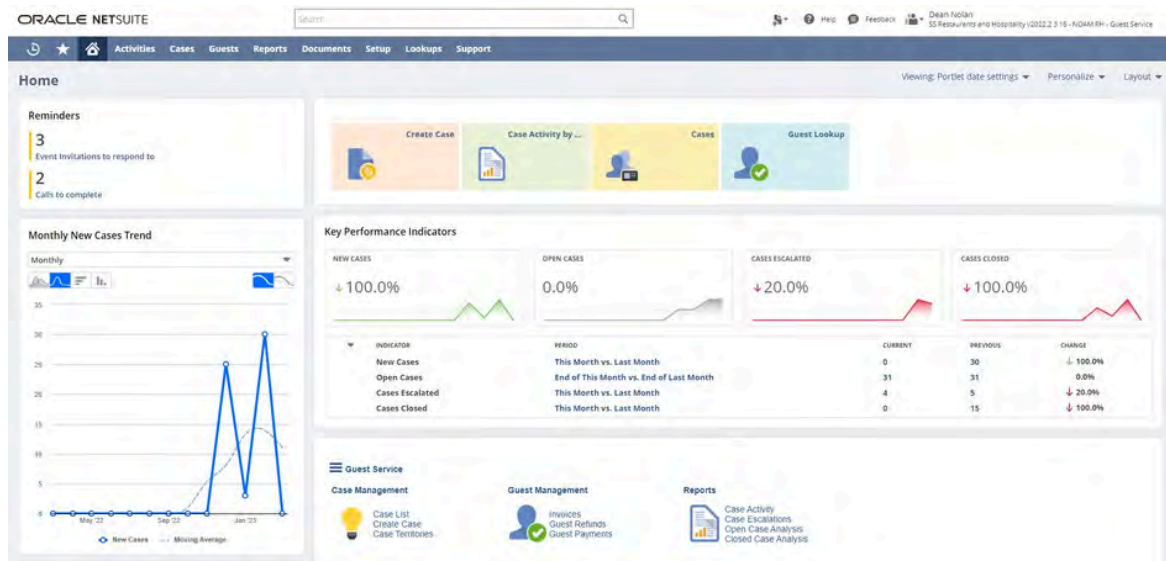
Customer Relationship Management

The Customer Relationship Management (CRM) module is designed to help you improve your interactions with your guests and customers. It allows you to manage all aspects of your customer interactions, from initial contact through to post-stay follow-up. With CRM, you can personalise customer communications, manage guest feedback, and build customer loyalty. You can also track the effectiveness of your marketing campaigns and create targeted campaigns based on guest data.
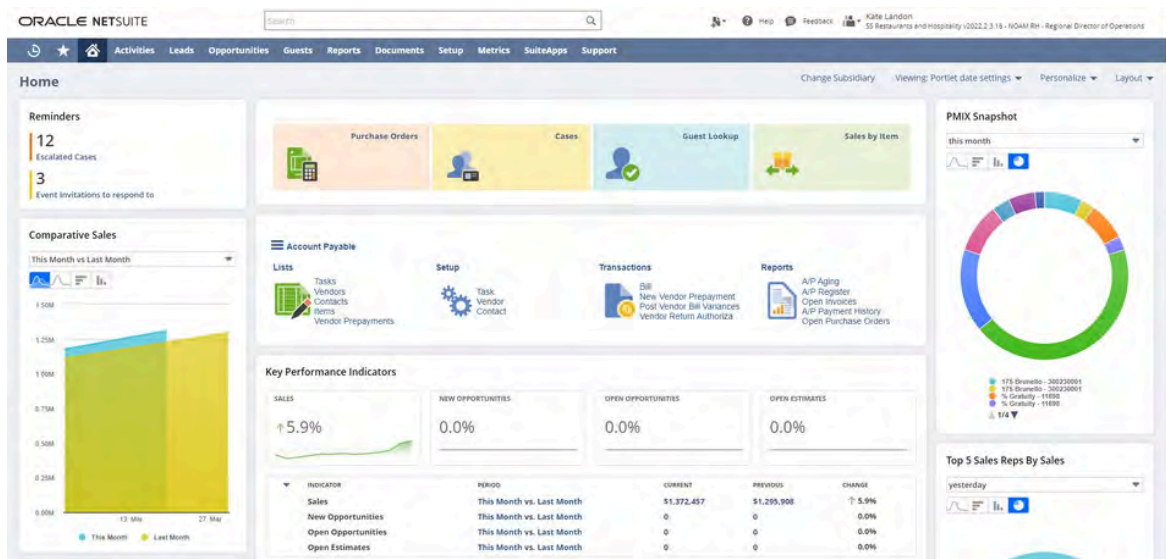
Venue Operations Management

NetSuite Hospitality Edition's venue operations management module provides tools to help you streamline and optimise your venue operations. You can manage and automate your event bookings, catering and other F&B services, inventory, staffing, and other venue operations, all from a single platform. This module is designed to help you increase efficiency, reduce operational costs, and improve the guest experience.
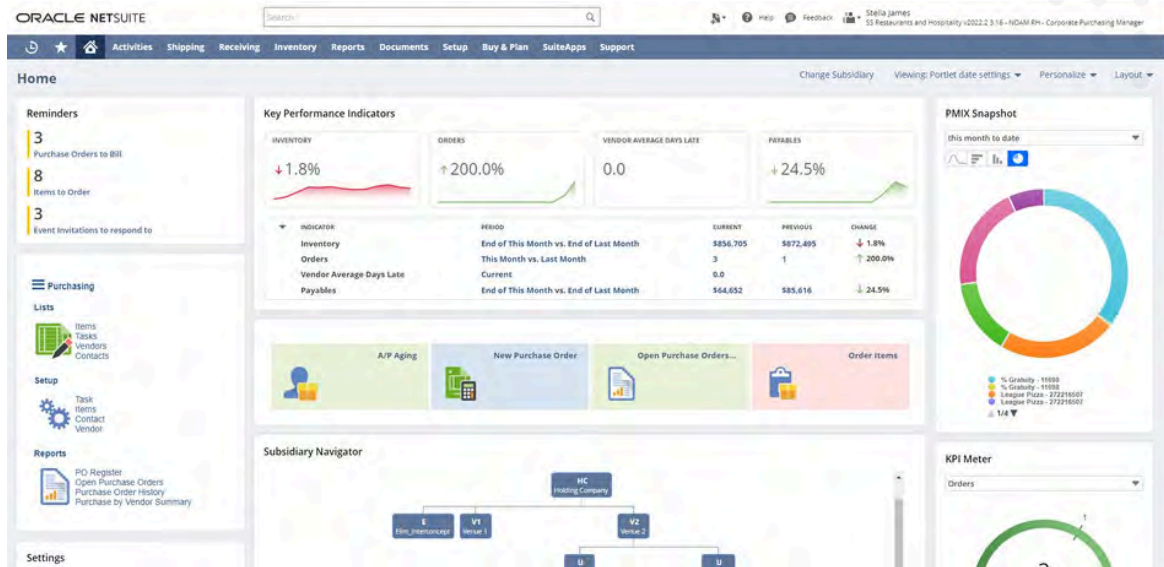
Inventory Management

The inventory management module in NetSuite Hospitality Edition provides complete visibility and control over inventory movement, availability, and usage. It allows you to manage and track inventory across multiple properties, control inventory levels and optimise your inventory usage. You can set up automated reorder points and track purchase orders, receiving, and inventory transfers across multiple locations.
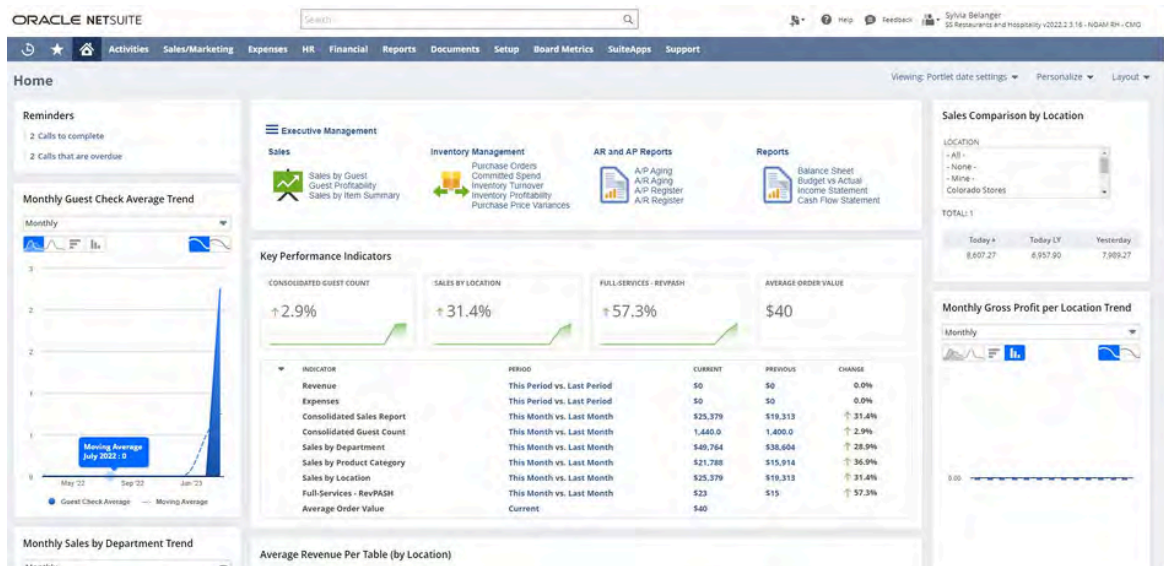
OneWorld Multi-Entity Management

NetSuite Hospitality Edition's OneWorld multi-entity management module provides a comprehensive view of all financials across multiple entities or properties, allowing you to manage them all from a single platform. You can manage intercompany and inter-venue transactions, eliminating the need to reconcile accounts manually between entities. It also supports multi-currency, tax and reporting compliance rules, enabling you to easily manage operations in multiple countries or regions.
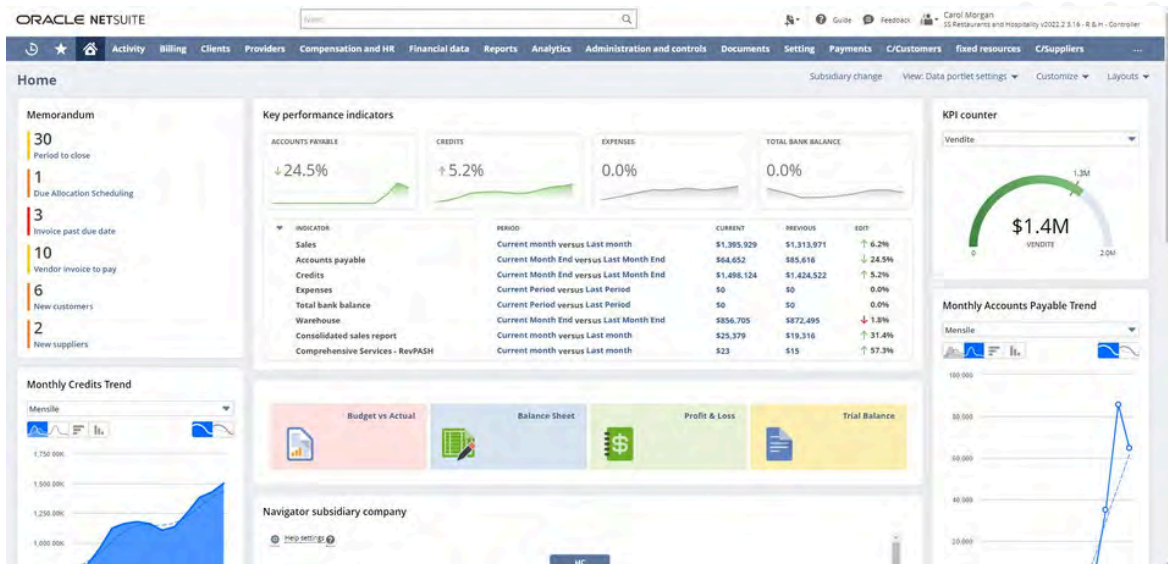
Advanced Accounting

The advanced accounting module is designed to help you manage complex financial processes, such as revenue recognition, intercompany accounting, and consolidation. With this module, you can manage financial processes across multiple entities, properties, and currencies, ensuring accuracy and compliance.
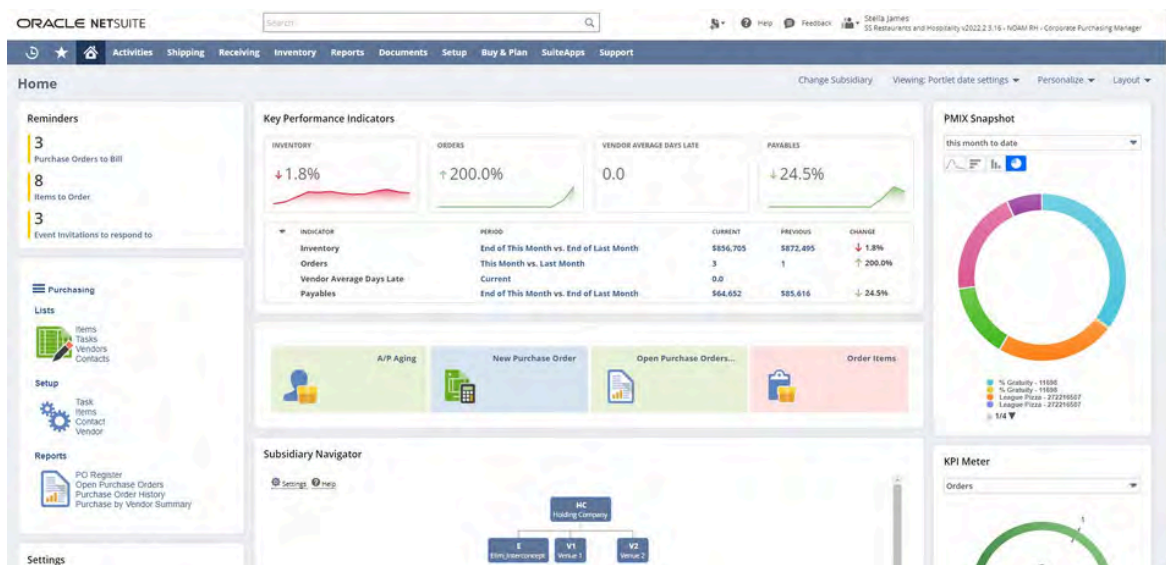
Supply Chain Management

The supply chain management module in NetSuite Hospitality Edition is designed to help you manage all aspects of your supply chain, including procurement, inventory management, and logistics. You can track suppliers, manage purchasing processes, optimise inventory usage, and manage logistics and shipping.
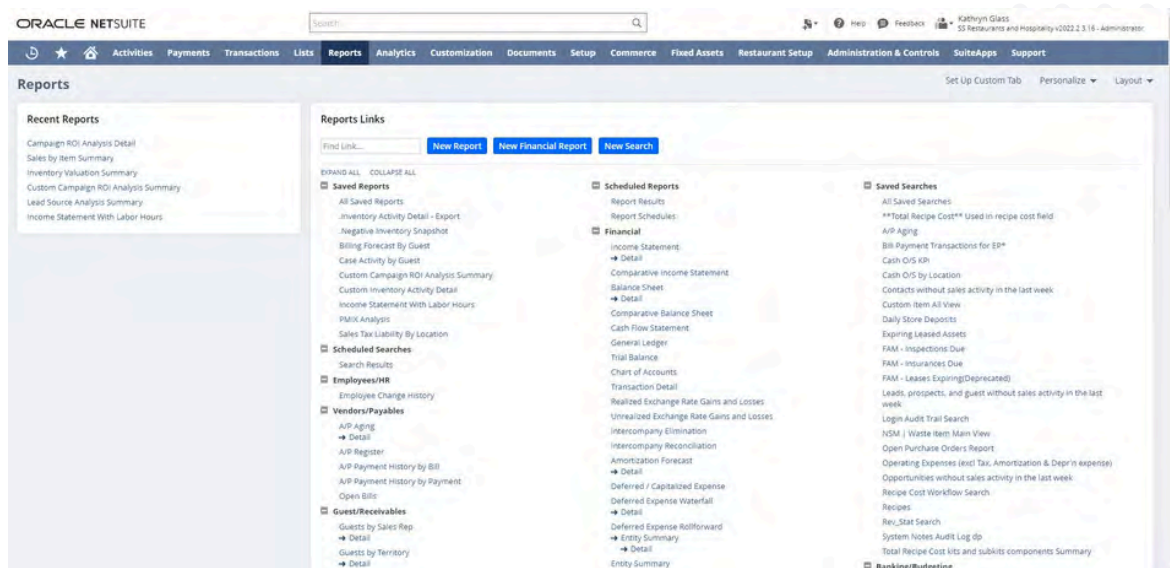
Project Management

The project management module in NetSuite Hospitality Edition allows you to manage complex projects, such as new property development or major renovations. You can track project budgets, timelines, and resources, and manage project workflows from start to finish. With this module, you can ensure that projects are completed on time, within budget, and to the required standard.

Key Benefits of NetSuite Hospitality Edition

Streamline Operations

How NetSuite Hospitality Edition can help you streamline your hotel's operations

NetSuite Hospitality Edition is designed to help hospitality businesses streamline their operations and enhance their guest experience. Here are some key ways in which the product can help you streamline your hotel's operations:

Automated Workflows

NetSuite Hospitality Edition allows you to automate your business workflows, saving time and reducing errors. You can automate everything from guest bookings and reservations to housekeeping and maintenance tasks, freeing up your staff to focus on providing excellent guest experiences. Automating workflows also helps to ensure consistency and accuracy across your operations.

Mobile Access

With NetSuite Hospitality Edition, you can access your data and workflows from anywhere, using a mobile device. This means that you can manage your hotel's operations on-the-go, without being tied to a desk. This is especially useful for managers who need to stay informed and make quick decisions while on the move.

Centralised Data Management

NetSuite Hospitality Edition provides a centralised platform for managing all your hotel's data. This allows you to access guest information, reservations, bookings, inventory, and financial data from a single source rather than having to search for information across multiple systems. Having all your data in one place can help you to make more informed decisions and to manage your hotel's operations more efficiently.

Customisable Dashboards

NetSuite Hospitality Edition provides customisable dashboards, allowing you to access the key data and metrics that are most relevant to your hotel's operations. This allows you to track performance in real time and make informed decisions. With customisable dashboards, you can configure the system to provide the data that is most important to your business and to make it easily accessible to the relevant stakeholders.

dwr

Improved Guest Experience

How the product can help you enhance the guest experience and build customer loyalty

NetSuite Hospitality Edition is designed to help you provide a superior guest experience and build customer loyalty. Here are some key ways in which the product can help you achieve this:

Personalisation

NetSuite Hospitality Edition allows you to personalise the guest experience by capturing and storing guest preferences and information. You can track guest preferences such as room location, room type, special requests, and other details and use this information to provide a customised experience for each guest. Personalisation is a critical factor in building customer loyalty and driving repeat business.

360-Degree View of Guest Information

NetSuite Hospitality Edition provides a 360-degree view of guest information, allowing you to access all the information you need to deliver a superior guest experience. You can track guest information such as preferences, booking history, purchase history, and feedback, all from a single platform. With this information at your fingertips, you can provide a more personalised and efficient service to your guests.

Self-Service Capabilities

NetSuite Hospitality Edition provides self-service capabilities that allow guests to manage their bookings, preferences, and other details, without requiring the assistance of staff. This improves the guest experience by giving them greater control over their experience, while also reducing the workload for your staff. Self-service capabilities also help to reduce wait times and enhance the overall efficiency of your operations.

Feedback and Reviews

NetSuite Hospitality Edition provides a platform for capturing and managing guest feedback and reviews. You can use this feedback to identify areas for improvement and to address any issues that may arise. Guest reviews and feedback are a critical source of information for understanding the guest experience, and for making improvements that will enhance the guest experience in the future.

Robust Financial Management

A look at the financial management tools included in NetSuite Hospitality Edition

NetSuite Hospitality Edition provides a comprehensive suite of financial management tools that can help you manage your hotel's finances with ease. Here are some of the key financial management tools included in the product:

Revenue Management

The revenue management module in NetSuite Hospitality Edition helps you manage your revenue streams across multiple properties. You can automate revenue recognition, manage complex revenue arrangements, and track deferred revenue. With these tools, you can improve financial accuracy and make informed revenue management decisions.

Accounts Receivable and Payable

NetSuite Hospitality Edition's accounts receivable and payable module allows you to manage your accounts payable and accounts receivable with ease. You can automate payment processing, manage vendor and supplier invoices, and track payment history. With these tools, you can streamline your financial management processes and reduce manual work.

General Ledger

NetSuite Hospitality Edition's general ledger module provides a centralised platform for managing your hotel's financial information. You can manage your chart of accounts, post journal entries, and create financial reports. With the general ledger module, you can access real-time financial information and make informed financial decisions.

Budgeting and Forecasting

The budgeting and forecasting module in NetSuite Hospitality Edition allows you to create and manage budgets and forecasts for your hotel's operations. You can track actuals against budget and create what-if scenarios to test the impact of different business decisions on your budget. With these tools, you can create accurate budgets and make informed financial decisions.

Tax Management

NetSuite Hospitality Edition's tax management module provides tools to help you manage tax compliance across multiple properties. You can manage tax codes, automate tax calculations, and generate tax reports. With these tools, you can ensure compliance with tax regulations and reduce the risk of errors and penalties.

Multi-Property Management

How the product can help you manage multiple properties from a single platform

NetSuite Hospitality Edition is designed to help hospitality businesses manage multiple properties with ease, from a single platform. Here are some key ways in which the product can help you achieve this:

Centralised Management

NetSuite Hospitality Edition provides a centralised platform for managing all your properties, allowing you to access information and manage operations across all properties from a single source. This eliminates the need for multiple systems, reducing the risk of errors and improving efficiency.

Shared Inventory and Reservations

With NetSuite Hospitality Edition, you can manage inventory and reservations across all your properties. You can track availability, manage room types and rates, and book guests across all properties, providing a seamless booking experience for your guests. Shared inventory and reservations also help to optimise inventory usage and reduce overbooking.

Reporting Across Properties

NetSuite Hospitality Edition provides a platform for reporting across all your properties. You can access financial and operational data for all properties and generate reports to help you make informed decisions. This enables you to gain insights into performance across all properties and make decisions to drive growth.

Consistent Guest Experience

NetSuite Hospitality Edition provides tools to help you maintain a consistent guest experience across all properties. You can track guest information, preferences, and feedback across all properties and use this information to provide a personalised and consistent experience for your guests. With NetSuite Hospitality Edition, you can maintain a consistent brand image across all properties and drive customer loyalty and repeat business.

dwr

Advanced Reporting and Analytics

## An overview of the reporting and analytics capabilities of NetSuite Hospitality Edition

NetSuite Hospitality Edition provides a powerful set of reporting and analytics tools that can help you gain insights into your business operations and make data-driven decisions. Here are some key capabilities of the product:

Customizable Reports and Dashboards

NetSuite Hospitality Edition provides customisable reports and dashboards that allow you to access the data that is most important to your business. You can create custom reports that track metrics such as occupancy rates, revenue per available room (RevPAR), and guest satisfaction scores. With customizable dashboards, you can quickly view critical information at a glance, and monitor performance in real-time.

Real-Time Analytics

NetSuite Hospitality Edition provides real-time analytics that allow you to access and analyse data as it is generated. This allows you to make informed decisions based on up-to-date information, and to respond quickly to changing business conditions.

dwr
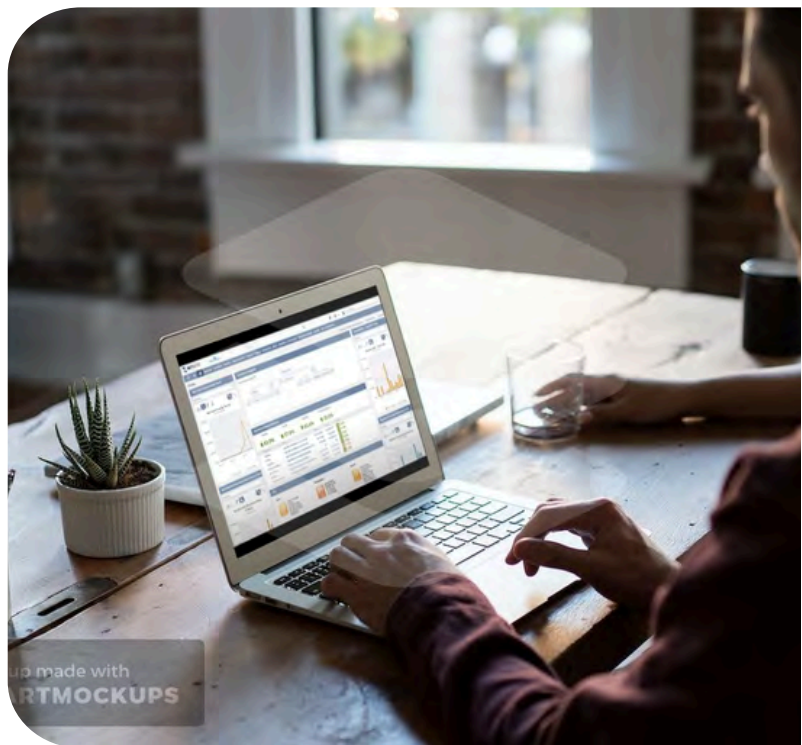
Key Performance Indicators

NetSuite Hospitality Edition provides a comprehensive set of key performance indicators (KPIs) that allow you to track performance across your business. You can track KPIs such as room occupancy rates, revenue per available room, and average daily rate. With these tools, you can gain insights into the performance of your business and make data-driven decisions.

Forecasting and Trend Analysis

NetSuite Hospitality Edition provides forecasting and trend analysis capabilities that allow you to predict future performance based on historical data. You can use these tools to create accurate revenue forecasts, predict demand for different room types, and make informed staffing decisions. With forecasting and trend analysis, you can make decisions that will drive growth and improve your bottom line.

Customer Success Stories

Real-world examples of how other hospitality businesses have benefited from using NetSuite Hospitality Edition

Solotel Group

https://dwr.com.au/customer-success-stories/solotel/

Nelson Meers Group

https://dwr.com.au/customer-success-stories/nelson-meers-group/>

Interested in Learning More About NetSuite Hospitality Edition?

NetSuite Hospitality Edition provides the tools and capabilities needed to streamline operations, improve efficiency, and drive growth in the hospitality industry. To learn more about how NetSuite Hospitality Edition can help your business, contact us today. We would be happy to answer any questions you may have and provide a tailored demonstration.

dwr

Liking what you are seeing?

Reach out to the DWR team to get started with Your NetSuite Hospitality Edition Evaluation.

Start   press Enter ↵

🕐 Takes 1 minute 30 seconds