

Financial Institution Setup

(Licensing & FinTech Permits)

Navigating Regulatory Complexity

#Move_confidently

What We Do

Provide end-to-end support to secure regulatory approval and enable you to launch your business in the Saudi financial sector.



**This service covers
all key financial regulators,
including:**

**Capital Market
Authority (CMA)**

**Saudi Central
Bank (SAMA)**

**Insurance
Authority (IA)**

Types of licenses we help with:



**Official & Permanent
Licensing**



**FinTech Experimental
Permits**



What is the Difference Between Official Licensing and FinTech Sandbox Environments?

Licensing of Financial Institutions

Definition:

An official license granted by financial regulatory authorities (such as the Saudi Central Bank, the Capital Market Authority, or the Insurance Authority) to practice regulated financial activities, including financing, insurance, securities, payments, and more. It requires meeting comprehensive regulatory requirements such as capital adequacy, governance, operational structure, and technical systems.

Objective:

To regulate and supervise financial institutions.

Regulator Stance: Mature & Strict

Duration:

Permanent license (with the possibility of periodic renewal depending on the activities and regulatory requirements).

FinTech Sandbox Permit (Sandbox SAMA, CMA Fintech Lab)

Definition:

A trial permit granted within a regulated environment for companies wishing to test innovative financial products or services without full compliance with regulatory requirements. It allows for a time-limited experiment under the supervision of the relevant regulatory authority.

Objective:

To support innovation and test new financial technologies in a safe environment.

Regulator Stance: Experimental / Geared Toward Innovation

Duration:

A defined period (usually from 6 months up to 2 years, renewable), end

What Does it Take to Launch Your Financial Institution?



Stage 1: Regulatory Approval

This stage covers the preparation and submission of an official license or FinTech Sandbox application, followed by securing approval from the relevant authority. Timelines may vary depending on the license type and regulator feedback.

- Designing the business model
- Legal ownership & Close Links
- Establishing entities and resources
- Structuring the team
- Navigating regulatory requirements
- Feasibility and Market Study
- Preparing and submitting required documents
- Managing representation & regulator communications



Stage 2: Business Commencement

Once approval is secured, the focus shifts to operational readiness and a smooth launch. This stage is generally more predictable, and timelines can be efficiently streamlined.

- Company Articles of Association
- Completion of registered persons requirements
- Drafting and implementing policies & procedures
- Office setup and website development
- Meeting cybersecurity requirements
- Arranging required insurance coverage
- Finalizing major contracts and engagements
- Client classification and onboarding

Why Use Dal's Financial Institution Set Up Services

Expertise: Our services are delivered by former regulators with unmatched knowledge of the process. Their insights help you navigate requirements smoothly and avoid costly missteps.

Faster: By understanding the process inside and out, including how requirements should be met, we eliminate uncertainty leading to a smoother and quicker process

Success-Oriented: Every detail matters, even the smallest. Our expertise ensures regulator comments are addressed effectively, giving your application the best chance of approval.

End-to-End Support: From initial planning to final approval, we provide complete support across every stage of the journey so that you can focus on what matters most while we handle the rest.

Even after your business is set up, you're not on your own. Dal is your one-stop partner to launch, operate, and grow your business.

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Dal transformed what is traditionally a complex licensing process into a seamless, end-to-end experience—executed with precision and unwavering attention to detail. What set them apart was their tailored approach, clear communication, and deep understanding of both our needs and our business. With Dal, licensing became more than a transaction—it became the foundation of a long-term strategic partnership.

– Waleed Almokbel, CEO of a Capital Market Institution & Former CMA Manager



Notes



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