

## GoldenTree Asset Management Hires Head of Real Estate Credit Origination

NEW YORK, NY July 29, 2024 – GoldenTree Asset Management LP (“GoldenTree”), a global asset management firm with approximately \$55 billion in assets under management, has announced the hiring of Sam Friedland as Principal and Head of Real Estate Credit Origination, a newly created role. He will be based in the firm’s New York office and will report to Lee Kruter, Partner and Head of Performing Credit. Friedland brings almost 15 years of expertise and relationships in the real estate industry to GoldenTree. He joins GoldenTree from Related Fund Management, where he was a Managing Director.



Steve Tananbaum, GoldenTree’s Founder, Managing Partner, and Chief Investment Officer noted, “GoldenTree has found attractive investment opportunities in real estate credit for two decades. We have a strong track record of working collaboratively with real estate companies and developers to help them achieve their objectives while creating attractive investments for our funds. The opportunity set in real estate credit has expanded recently and we are confident that Sam’s significant experience will allow us to accelerate our sourcing and structuring opportunities while offering compelling risk-adjusted returns for our investors.”

Lee Kruter, Partner and Head of Performing Credit, who oversees the Firm’s growing investments in real estate credit, said, “While real estate credit as an asset class has garnered more attention recently, as a firm we have been making real estate credit investments that have created value for our investors for two decades. Our nimble approach allows us to commit in size, execute quickly, and provide creative solutions, which delivers value and differentiates GoldenTree.”

Friedland said, “I am confident GoldenTree’s unique and time-tested approach to value investing across the credit spectrum, as well as the firm’s leadership in product development, will enable the firm to continue to drive value for investors in real estate. I have several long-standing relationships with the GoldenTree team, and I am thrilled to be part of the firm’s market-leading real estate credit platform.”

### About GoldenTree Asset Management

GoldenTree is a 100% employee-owned, global asset management firm that specializes in opportunities across the credit universe in sectors such as high yield bonds, leveraged loans, private credit, distressed debt, structured credit, emerging markets, real estate, and credit-themed equities. GoldenTree was founded in 2000 by Steve Tananbaum and is one of the largest independent, global credit asset managers. GoldenTree manages approximately \$55 billion for institutional investors, including leading public and corporate pensions, endowments, foundations, insurance companies and sovereign wealth funds. GoldenTree has over 300 employees, with offices in New York, West Palm Beach, Charlotte, Newport Beach, Dallas, London, Dublin, Munich, Singapore, Sydney, Tokyo and Dubai. For more information, please visit [www.goldentree.com](http://www.goldentree.com).

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