



INDIVIDUALLY MANAGED FUND PROGRAM BENCHMARKS FORM Including ASSET ALLOCATION AND FEES

Advisor _____ Financial Institution _____

Donor(s) Name(s) _____ Initial Amount _____

Asset Allocation

Please provide a proposed asset allocation framework. The investment strategy is required to comply with the parameters established in the Foundation's IMF Investment Policy, as detailed in the Individually Managed Fund Program's "Program Descriptions, Requirements, and Investment Policy," dated May 19, 2021, subject to future revisions and amendments.

Advisors should use the following table to indicate the proposed benchmark weightings.

1. Market benchmark: 60% S&P 500; 40% Barclays Capital Aggregate Bond Index.
2. Policy benchmark (weighted by target asset allocation to each asset class)

Asset Class	IMF Policy Range of Allocation	Target %	Asset Class	Benchmark
Equities	30% to 75%		U.S. Large Cap Equity	S&P 500
			U.S. Small Cap Equity	Russell 2000
			International Developed Equity	MSCI
			Emerging Markets Equity	MSCI Emerging Markets
Fixed Income	15% to 50%		Investment Grade Fixed Income	Barclays Capital Aggregate
			Non-Investment Grade Fixed Income	Merrill Lynch High Yield
Alternatives	0% to 20%		Liquid Alt 40 Act Hedged Strategies	HFRI Strategic Index
Cash	0% to 10%		Cash and Equivalents	U.S. Treasury Bills
	Must total: 100%			

Investment Expenses and Fees

Provide a detailed description of the proposed estimated total of all fees for advisement, custody, fees at the investment management level (including embedded management fees with mutual funds, ETF's, commingled funds, etc.) and any additional charges.

Describe any circumstances under which you or your firm receives compensation, commissions, or any other benefit from investment managers or third parties that might be used in the portfolio of the Foundation's account.

Mutual funds that charge 12-b-1 fees are prohibited. With the signature below, Advisor acknowledges that no mutual funds with 12-b-1 charges will be included in the account. Advisor should review the IMF Investment Policy for the entire list of prohibited investments.

Describe, in detail, any conflicts of interest or potential conflicts of interest.

Advisor Signature

Date