



global trusted advisor

igc

For over 28 years,  
the go-to M&A firm  
for business owners.



# Focused on the business owner.

We always seek the best possible transaction based on a clear positioning: **we only act on the sell-side, avoiding any conflict of interest.**



| M&A



| Fundraising



| IPO

The right time to do a deal is  
when your business is at the right time.

32

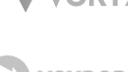
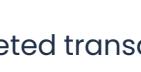
partners, 100% focused  
on the business owner.

+200

people, we are the largest  
team in the Brazilian market  
100% focused on M&A.

+500

completed transactions,  
always on the sell-side.



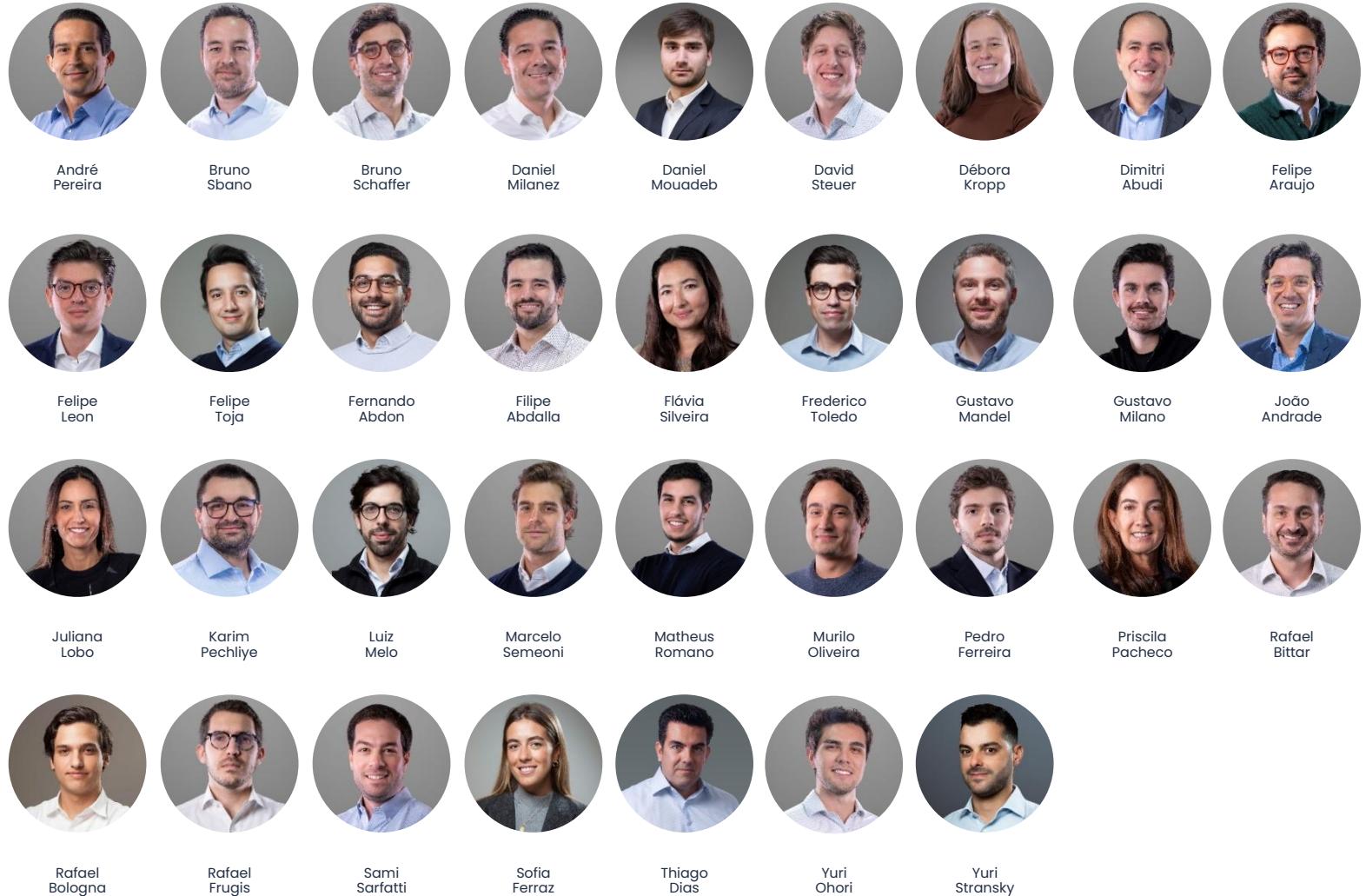
# Unparalleled Performance

+500 completed transactions

# Partners leading 100% of the transactions

We are 34 partners, together for decades, writing the history of M&A in Brazil.

All the transactions were carried out by current partners.



# Sectoral Specialization

We are **the only M&A and fundraising advisor** with the **scale and volume** to have partners and teams organized by **sector specialization**.



**Enhanced**  
market reading.



**In-depth knowledge**  
of each business.

# Global Player

We know how to negotiate with a diverse range of buyer profiles **with constant access to international serial buyers.**

**Brazil** | São Paulo, SP.  
**US** | Miami, FL.

| + 50%

Completed transactions with foreign players.

| +1000

Roadshows across the globe.

| +6000

Direct access to more than 6000 strategic and financial buyers.

# Access to main global buyers.

**USA / CAN** | +1.900 buyers.  
**Latin America** | +2.000 buyers.  
**EMEA** | +1.600 buyers.  
**Asia & Oceania** | +800 buyers.

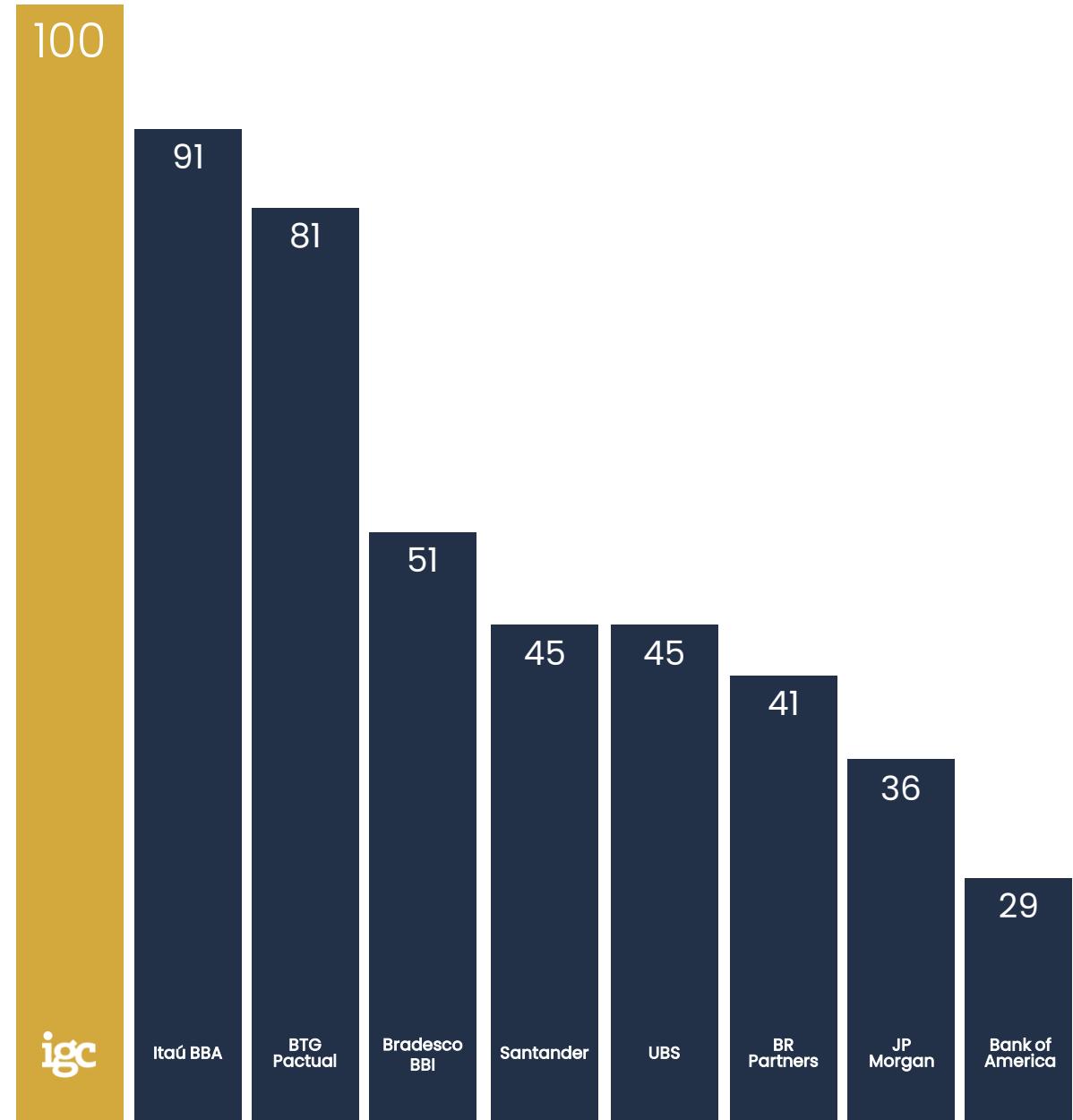
 Nutrien™ Shell

Brookfield

 FMC Advent International  
GLOBAL PRIVATE EQUITY BC PARTNERS SONOCO Mosaic® BRENNTAG Paine  
SCHWARTZ  
PARTNERS BUNZL actis MITSUI & CO. UnivarSolutions BASF HENRY SCHEIN® H.I.G.  
CAPITAL INDORAMA GIC SUMITOMO  
CHEMICAL Webhelp  
Think Human CORTEVA accenture CALDIC Huhtamaki IHARA engie Shell IMCD CATTERTON UPL Standard Bank LOXAM Telefónica Globant GENERAL ATLANTIC Manuchar Barentz. marlabs  
driving digital agility busbud

# Absolute leader

Consistency and recognition:  
igc is the **leader** in number of sell-side  
M&A transactions.



# Why are we different?

## Weekly partners' committee

Leveraging the expertise and market vision gained from over 1,000 roadshows worldwide.

## Owner to owner

All the transactions were led by current partners. We own our clients' challenges.

## Transaction support

We anticipate problems and propose solutions to increase the success rate of transactions.

Better approach and access to investors.

Better project strategy and timing.

Greater assertiveness and chance of success.

Best possible transaction.

# We deliver the best of both worlds

## | Quality

- Specialists by sector
- Tailor-made solutions
- Agility and speed
- Transaction support team

## | Scale

- +200 people, the largest team dedicated to M&A in Latin America.
- +1000 roadshows across the globe
- +6000 strategic and financial buyers in our global network
- Weekly partners' committee to discuss all the transactions

# Process stages

01

## | Preparation

- Understanding of the company and the desired transaction.
- Definition of strategy and investment thesis to maximize value.
- Mapping of possible buyers/investors.
- Transaction support.

02

## | Roadshow and negotiation

- Presentation of the company.
- Receipt of proposals and transaction structuring.
- Negotiations aimed at fostering a competitive process whenever possible.

03

## | Due Diligence and contracts

- Due Diligence and contracts

# In conclusion

## | Highest success rate

Tested concepts and processes to ensure a successful deal.

## | Maximized valuation

We always seek the best possible transaction for the business owner.

## | No conflicts of interest

We do what's best for the business owner, at the right time for their business.

## | We are unique

The only M&A firm that can combine quality with scale.

# What do our clients say



*"igc prepared me a lot. Not only in presenting prospects, with its extensive network of great venture capitals worldwide, but also in preparing materials and, most importantly, in the discussions during and after the term sheet. igc was fundamental both in Series A and Series B."*

**Alexandre Zolko**  
CRMBonus



*"igc's ability to analyze our business, understand where the value levers are, and model the business so that we were truly prepared, whether for an M&A or a fundraising round, made all the difference."*

**Felipe Almeida**  
ZUP



*"You understood our thesis, and despite speaking with multiple funds and companies that were interested in us, we weren't familiar with the fund we eventually closed with. GIC has proven to be a valuable partner for our business. You found the partner that fit with our vision."*

**Fábio Felippe**  
Sankhya



*"igc has always been deeply concerned with our business, fiercely defending what was important to us as shareholders, and knew how to create value for the company. Having advisory support is essential, and igc's is truly exceptional."*

**André de Vivo**  
Farmasa



*"The security conveyed since the beginning of the process was incredible. Every step was explained in detail, and I always felt comfortable deciding whether to move forward."*

**Manuella Bossa**

Truss



*"The closing of our deal with an international company showcases the full capability of igc's team to position your company on a global level."*

**Ferreirinha Costa**

Fortgreen



*"igc introduced us to many buyers, which allowed us to broaden our perspective and understand how our business could make sense for various sectors and companies."*

**Alberto Carneiro Neto**

Casa do Pão de Queijo



*"No one had ever offered us a solution like this before. igc was able to structure an out-of-the-box operation we thought would never happen, and that was essential for the success of our fundraising."*

**Ricardo Luna**

Conx



*"igc explained each step of their strategy to me, ensuring the process was transparent and allowing me to provide input and fully understand it."*

**André Palis**

Raccoon



*"The way the process was presented, step by step, gave me complete clarity and made me feel comfortable."*

**Luiz Henrique Didier**

Bexs



*"In all conversations, igc's recommendation was unanimous. They are a benchmark and speak the same language as agribusiness, which gave us a very solid foundation of trust."*

**Alberto Yoshida**

Yoshida & Hirata



*"The best thing about igc is their negotiation skills. They can extract more value through a differentiated process, always staying closely connected to the entrepreneur."*

**Flávio Terni**

Giant Steps



*"igc understood the essence of our business very well and was able to generate value from it. We were able to close an excellent deal."*

**Felipe Calixto**

Sankhya



*"We wanted to know if it was the right time for One7 to make this move. We have a very strong case, and igc was honest in advising us on the best timing."*

**João Paulo Fiуza**

One7



*"M&A is very stressful for those involved. The closeness and experience of IGC's partners made all the difference in my transaction."*

**Tiago Reis**

Suno



*"igc's team is exceptional, with deep market knowledge. They are great people, dedicated, and work tirelessly for your deal."*

**Celso Ribeiro**

BR Media



*"In agribusiness, I believe igc is the most relevant advisor. You understand exactly how entrepreneurs think."*

**Salvino Camarotti**

Agro Seiva, Campo Total, SC TEC



*"The igc team was very competent. They made me feel comfortable at all times. I've recommended them more than once."*

**Joe Losso Parente Júnior**

Publicações Online



*"We received several proposals, and with igc's support, we were able to identify the best path. It was essential to have a company that thought alongside us with a long-term perspective."*

**Sérgio Brandão Marins**

SGGC



*"igc was highly impactful in opening doors, with the extensive access they have and, of course, the credibility they bring when advising."*

**Pedro Englert**

StartSe



*"When the deal seemed to reach a crossroads, igc would come up with a solution, bringing the parties back to the table and facilitating conversations to move the deal forward."*

**Raphael Covre**

Casa do Adubo



*"When someone talks to me about M&A, I recommend igc. I always suggest partners with whom I've had great experiences, and in igc's case, they are simply the best company in the market."*

**Walter Galvão Neto**

ioasys



*"It was a process full of learning, and I have no doubt that we chose the right partner for this type of transaction."*

**Gustavo Tremel**

Decora



*"I am certain that the chances of closing the deal with them are much higher than without them, and on top of that, you achieve the best value."*

**Igor Senra**

Moip



*"The important aspect of a negotiation is leaving with the feeling that you did the right thing, and we definitely left with that feeling."*

**Roberta Zocchio**

Pueri Domus



*"The timing of our transaction was perfect. Everything happened exactly as it should have."*

**Gustavo Boscon**

VitalForce



*"igc has been with Femme for 13 years, supporting the company through every decisive stage. It's a place of principles and purpose, which created a strong bond between us."*

**Rogério Ramires**

Femme



*"igc brought us international investors we would never have imagined. They have a very well-executed and structured approach."*

**Marcelo Linhares**

Onfly

# Our transactions



**sbcert** was acquired by FoodChain ID



**Contour Fence** was acquired by Rick's Fencing, a portfolio Company of Tenex Capital Management



Soluções de Infraestrutura para Data Center, Telecom e Elétrica



**Multiway** sold an equity stake to Kingspan



The **JustiFLY** assets, part of **Champion USA**, were acquired by Central Garden & Pet



**TBDC Agro Software** was acquired by TOTVS



**Comtrafo** was acquired by AMSC



**Grupo Aço Cearense** has concluded the issuance of a R\$ 50,000,000 Secured Note

**SOLIS**  
INVESTIMENTOS

**PATRIA**

**Solis Investimentos** sold a majority stake to Patria Investimentos



**Gaudium**



**Gaudium** was acquired by Vela Latam



**Consistec** was acquired by DwyerOmega

**SoluTaste**  
soluções & sabores



**Solutaste** was acquired by Synergy Flavors

**Darwin**  
seguros



**IRB(Re)**

**Darwin Seguros** completes its funding round led by Vintage Investimentos and followed by IRB and other investors.



**Frooty** raised US\$10,000,000 in an ESG credit line with Proparco

**wake** // creators **lwsa**

**UNLK**  
CAPITAL

UNLK acquires **Wake Creators** from **LWSA**

**CP** Cia. do  
Produtor  
"Sua Parceria no Campo"



**ADUBOS REAL**

**Cia. do Produtor** was acquired by Adubos Real

**AQUA**  
Soluções naturais para agricultura

**sas**

Sustainable Agro Solutions acquires a majority stake in **Aqua do Brasil**

**SERRA BONITA**  
sementes



**TRÊS MARIAS AGRO**

**Serra Bonita** sells 100% of its assets to Três Marias Agro and José Paulo Rocheto, shareholder of Bem Brasil

**G3 AGROAVÍCOLA**

**PLUMA**  
AGROAVÍCOLA

**G3 Agroavícola** sells majority stake to Pluma Agroavícola



# Adufértil

Part of Indorama Corporation

**Fass Agro** was acquired by Adufértil  
Fertilizantes, part of the Indorama  
Corporation group



# PATRIA

**Netbr** was acquired by SEK

# flip<sup>+</sup>

# olist

**Flip** was acquired by Olist



# XP Inc.

XP acquired a minority stake in  
**Inove Investimentos**

# LABSOFT

# confidence<sup>TM</sup>

STG

**Labsoft** was acquired by Confience

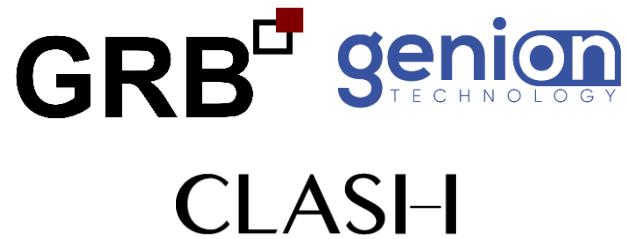


# SKALA<sup>®</sup> • Advent

**Lola From Rio** and Skala announce merger  
with support from Advent International



**Rede Monte Carlo** raised R\$150,000,000.00 through the 2nd issuance of its FIDC



**GRB and Genion** were acquired by Clash



**BITKA Analytics** was acquired by BIP



**RKM Engenharia** raised R\$48,500,000 through the issuance of a CRI, a real estate asset-backed security.



XP Inc. acquired a minority stake in **3A RIVA Investimentos**



**Aplinova** was acquired by Prinova, a subsidiary of the Japanese group Nagase



**Vydence** was acquired by Grupo MedSystems



Gestão para o Varejo

**Ciss** successfully raised R\$31 million through the issuance of the second series of its FDIC



**GreenYellow** has sold 23 SPVs to Athon Energia



PUBLICIS GROUPE

**BR Media Group** was acquired by Publicis Groupe



**Sempre Internet** was acquired by Brasil TecPar



**oobj** was acquired by Avalara



**Sense Eletrônica** has been acquired by TE Connectivity



**Green Ventures**, a subsidiary of Fiagril, was acquired by Oleoplan



**Rede Monte Carlo** raised R\$120,000,000.00 through the issuance of a CRA, an agricultural bond



**Misa** raised R\$30,000,000.00 through the issuance of a CRI, a real estate asset-backed security



Aoop Cloud Solutions



**Aoop** has been acquired by NTT Data



**Reivax** was acquired by WEG



**A.Azevedo Óleos** sold a majority stake to Oleon, a Groupe Avril subsidiary

*plastlabor*



**Plastlabor** has been acquired by Solabia, a TA Associates portfolio company



**CISS** structured a FIDC of R\$100,000,000.00



**Soft Film** was acquired by Packing Group

 **farmtech**

**BEWATER**

**Farmtech** completes funding round with bewater

**veja**   
incorporadora ▶ construtora

**Veja Construções** completes financing for Bosques do Palermo project



**Persa Incorporadora** issues its first CRI, a real estate asset-backed security



**Conx** raised R\$70,000,000.00 through the issuance of a CRI, a real estate asset-backed security



**Bexs** was acquired by Ebury



**Maxum** was acquired by Brasif



**Tex** was acquired by Serasa Experian



**Indicium** received an investment from Columbia Capital

# crmbonus<sup>↗</sup> BOND VALOR

**CRMBonus** raised its Series B led by BOND and with participation from Valor Capital

# buson

# busbud

**Buson** and **Busbud** merged their operations

# Oligo basics

# innovad. CREATE TRUST

# IK Partners

**Oligo Basics** was acquired by Innovad Group

# LIVE MODE



GENERAL  
ATLANTIC



asset  
management

**LiveMode** raised a funding round with General Atlantic and XP Private Equity

# FAZENDA Churrascada

# HEAT GROUP

**Fazenda Churrascada** was acquired by Heat Group



# accenture<sup>↗</sup>

Accenture Song droga

**Soko**, of FLAGCVX, was acquired by Accenture



**Rede Monte Carlo** has completed the raising of R\$ 100,000,000.00 through the issuance of a CRA



**Grupo MOVE3** and Sequoia Logística e Transporte (SEQL3) have merged their operations



Advent International acquired a majority stake in **Skala Cosméticos**



**Iteris** was acquired by Globant



**Viqua** was acquired by Krona



**Fertsan** concluded the issuance of a CPR-F, a credit instrument focused on agribusiness



Bunzl and **CT Group** formed a strategic alliance



*Publicações Online*  
INTIMAÇÕES JUDICIAIS



Dura Software acquired  
**Publicações Online** and **PROMAD**

Grupo  
**LANLIMP**  
Descartáveis e Limpeza



Bunzl acquired a stake in **Lanlimp Group**



**vexpenses**



**VExpenses** was acquired by VR



private equity

XP Private Equity acquired a minority  
stake in **JL Health**



**datora** **ARQIA**

**STC**, a subsidiary of Suntech  
International, was acquired by Datora



**Agrosepac** concluded the issuance of a CRA:  
(R\$ 53,000,000.00)



Graffo Paranaese, of Sonoco Group,  
acquired 100% of **Inapel Embalagens**



The private equity funds GEF and Signal  
acquired a minority stake in **GR Química**



**Onfly** completed its Series A round  
with Left Lane and Cloud9 Capital



**Seed** issued a CRI worth R\$105,000,000.00 to  
finance the enterprises of Dona Elisa, Kansas,  
Piaassanguaba, Teviot, Itaverá, and LaPlac



Megalabs acquired the AP46 Complex  
from **Laboratório Almeida Prado**



Bxblue was acquired by PicPay



Shell acquired Prime Group



A Geradora was acquired by Loxam



One7 sold an equity stake to XP Asset



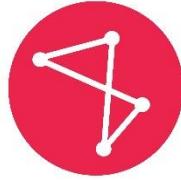
Yoshida & Hirata was acquired by Adubos Real



igc partners advised the transaction between Clamper & Legrand

**smartnx****nuvini**

SmartNX was acquired by Nuvini

**CONEXAMERICA  
BRASIL**

Conexamerica concluded the issuance of a CRI to finance the construction of photovoltaic plants

**PLURY**  
QUÍMICA Parceria, qualidade e evolução**Manuchar**

Plury Química was acquired by Manuchar

**DIBAN**  
*Aliado ao seu crescimento***Marubeni**

Diban sold an equity stake to Marubeni

**e-vertical****GRUPO GPS**

e-Vertical sold an equity stake to Grupo GPS

**kenoby****gupy**

Kenoby was acquired by Gupy



**Vita IT** was acquired by Telefónica



INCENTIVO & FIDELIDADE



**Incentivale** was acquired by  
InComm Payments



Ducato  
Capital

**APS** was acquired by Ducato Capital



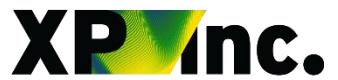
igc advised **Grupo Zarin** in its debt financing, structuring a CRI, a Commercial Mortgage-Backed Security



**Automalógica** received investment  
from GEF



**Vista Capital** sold a minority stake  
to XP Investimentos



**SVN Investimentos** sold an equity stake to XP Inc.



**Monitora** was acquired by Marlabs



**Terra Zoo** received investment from Crescera Capital



**Economatica** was acquired by TC



**SC TEC, Campo Total and Agro Seiva** were acquired by Ihara



**Aldo Solar** was acquired by Brookfield



**VitalForce** was acquired by Grupo Lwart



**Marca Agro Mercantil** was acquired by Nutrien



**Tangerino** was acquired by Sólides



**Siagri** and **Datacoper** merge operations to form Aliare and received an investment from the BTG Pactual Impact Fund



Bertelsmann Group sold **Afferolab** to Bossa.etc, a content-tech company from the Blue Management Institute (BMI)



**ioasys** was acquired by Alpargatas



# Kinea

uma empresa Itaú

Blue Health sold an equity stake to Kinea



igc advised SGGC in its debt financing, structuring a CRI, a Commercial Mortgage-Backed Security



Giant Steps sold an equity stake to XP Inc.



Crescimentum and Cegos Ident International formed a strategic alliance



Fesar was acquired by Afya



Agrosema was acquired by Nutrien



**Construtora San Remo** concluded the issuance of a CRI worth R\$40,000,000.00



BRIDGE ONE

**BR Media** sold an equity stake to Bridge One



**Raccoon** was acquired by S4 Capital



**Wolpac** was acquired by FAAC



PATRIA

*In partnership with* Blackstone

**Grupo AGP** sold an equity stake to Patria Investimentos



**Café Pacaembu** was acquired by Massimo Zanetti Beverage Group



GrupoBoticário 

Truss Professional was acquired by Grupo Boticário



**INDORAMA**

Adfert was acquired by Indorama Corporation

**kawa**



Kawa sold an equity stake to BTG Pactual



Grão de Ouro sold a majority stake to Aqua Capital



**Marubeni**

Adubos Real sold an equity stake to Marubeni



Semantix sold an equity stake to Crescera and Inovabra



Sumitomo Corporation

**Nativa Agronegócios** was acquired by Agro Amazônia



**Terra Nova** was acquired by Nutrien



**Sankhya** sold an equity stake to GIC



**Ayty Tech** was acquired by Flex



**Onofre** was acquired by RaiaDrogasil



Gávea INVESTIMENTOS WARBURG PINCUS

GRUPO **GPS**

**RZF** sold an equity stake to Grupo GPS



Vitra and Warren have merged their operations



DutyCosméticos

DaBelle Hair DaBelle HAIR LOVE DutyColor

Eico Cosméticos sold a majority stake to Duty Cosméticos



Prontmed sold an equity stake to Fleury and Sabin



Pouparfarma sold an equity stake to Stratus



Grupo União and Fortbras merged their operations



Decora was acquired by CreativeDrive



## AGRO GALAXY

**Ferrari Zagatto** sold a majority stake to Agrogalaxy



**Therezópolis** was acquired by Coca-Cola Femsa and Coca-Cola Andina



**BSN Medical** sold assets of the **Neve** operation to a group of investors



## GRUPO GPS

**LC Restaurantes** sold an equity stake to Grupo GPS



**Divcom Pharma** and FQM Farmoquímica merged their operations to form FQM Divcom



**Wooza** sold an equity stake to Allied, an Advent portfolio company



**Caif** was acquired by Caldic



**Terra Soluções Agrícolas** was acquired by Ihara



**Setin** sold the Pullman and Ibis Expo SP Hotels to XP Hotéis FII



**Casa do Pão de Queijo**



**CPQ**'s shareholders sold a majority stake to Standard Bank



**Advent** acquired Allied



**Agro 100** sold a majority stake to Aqua Capital



**Sweetmix Distribuidora** was acquired by Univar Solutions



**Nepos** was acquired by Came S.p.A



**Femme Laboratório da Mulher** sold an equity stake to L Catterton



**Moip** was acquired by Wirecard



**Vienna** was acquired by Advent



GTIS  
PARTNERS



**GTIS** partnered with GP Investments for the acquisition of BHG



**Comdinheiro** was acquired by Nelogica



**NeoAssist** was acquired by Oca Capital



**Abase** sold an equity stake to Henry Schein



**PlayPen** was acquired by Cognita



**America Net** sold an equity stake to Axxon Group



**Magnesita** sold MSA to Spread



**Cal Viva** raised funds through the structuring of a CRI



Uralkali joins the Brazilian fertilizer distribution market by acquiring a 50% stake in **Fertgrow**



**Laboratório Osler**, the manufacturer of the insect repellent brand **Exopsis**®, was acquired by SC Johnson



**Sisgraph** was acquired by Hexagon



**Ebba**, the parent company of Dafruta, acquired Maguary, a subsidiary of Kraft Foods



**Yes** sold an equity stake to Aqua Capital

# CDF.



**CDF** sold an equity stake to BTG Private Equity

beta learning



**Beta Learning** was acquired by ClearSale

click jogos

GRUPO  
nzn

H. I. G.  
C A P I T A L

**NZN** and **Click Jogos** merged their operations, and **HIG Capital** acquired a majority stake of the new company

**DASA**

Diagnósticos  
**md1**

**Dasa** acquired an equity stake of MD1

**mandic**  
a internet em pessoa

RIVERWOOD CAPITAL

**Mandic** was acquired by Riverwood

**TOP SERVICE**  
UMA EMPRESA ALLIS S.A.

**Predial**  
Soluções Integradas

**Top Service** was acquired by Predial



DESEMPAR



PATRIA

In partnership with Blackstone



**Grupo Desempar** was acquired by Lavoro

**VINCI**  
partners

**dm** sold a minority stake to Vinci Impacto and Retorno IV



**Ourolac** sold an equity stake to 2bCapital and Siguler Guff

**Pellegrino**

Conte com nossa gente.

**Grupo Comolatti** acquired Pellegrino



**Frango Assado** was acquired by IMC



Pueri Domus



**Pueri Domus** sold its business unit of schools and teaching system to SEB



**Vórtx** sold an equity stake to FTV Capital



Patria made an investment series A in **StartSe**



**Farmasa** was acquired by Barrenne



**Genesis Group** sold an equity stake to Actis



**Autopartners** acquired Affinia Automotiva



**The Fifties** was acquired by Laco



**Forever Liss** was acquired by Concept Investimentos



**Liderança** was acquired by Santander



**Casa da Vaca** sold an equity stake to Aqua Capital



**Setin** was acquired by Klabin Segall



**Raul Fulgêncio** sold an equity stake to Grupo LPS



**Even** and Melnick formed a joint venture

grupo  
**services**



Think Human

**Grupo Services** was acquired by Webhelp

**TW** trademaster



**Trademaster** sold an equity stake to BV

**Terco**  **ERNST & YOUNG**  
Quality In Everything We Do

 **ERNST & YOUNG TERCO**

**Terco** and Ernst & Young merged their operations to form Ernst & Young Terco



**SUZANO**  
PAPEL E CELULOSE

**ibema** acquired a paper mill from Suzano Papel e Celulose

**Vocal**

 **Auto Sueco** Grupo

**Vocal** was acquired by Grupo Auto Sueco



RIVERWOOD  CAPITAL

**Conductor** was acquired by Riverwood Capital



**Rentokil  
Initial**

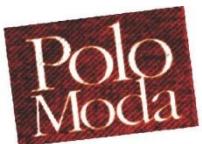
**Ecotec Fumigation** was acquired by Rentokil Initial



**LinkApi** sold an equity stake to Semantix



**CPO** partnered with OncoClínicas do Brasil



**SP MEGA Mix**

**Polo Moda** and SP Mega Mix merged their operations



**Cataratas do Iguaçu SA** sold an equity stake to Advent



**Corpflex** sold an equity stake to 2bCapital



**Absolute** sold a minority stake to BTG Pactual



**Loja do Mecânico** sold an equity stake to EB Capital

**One Equity Partners**



**Cless** sold an equity stake To One Equity Partners



**Vault** was acquired by Assa Abloy



**Creme Mel** sold an equity stake to HIG Capital



**BC2** sold an equity stake to Vivante, an Axxon Group company



**Suno** sold a minority stake to XP Inc.



**Quimisa** and **Quimiolog** were acquired by Brenntag



**LM Farma** was acquired by Laboratories Urgo



**LG Sistemas** sold an equity stake to HIG Capital



**Global Aviation** was acquired by CBair



**LDI** sold its equity stake of Cipasa to Prosperitas



**Passfolio** was acquired by Santander



**Zup** was acquired by Itaú Unibanco

# Vocal



**Grupo Vocal** sold Vocal Motors to Grupo Itavema



*Sellier & Bellot* ®.

**CBC** acquired Sellier & Bellot

# CECRISA

CERAMICA

# VINCI

partners

**Cecrisa** sold an equity stake to Vinci Partners

# RENAR

m a ç à s

**Willyfrey Participações**, the holding company of Renar Maçãs, raised funds through the issuance of new shares



**Bio Rural** was acquired by Nutrien



**Ferrari Zagatto** sold an equity stake to **Origin**



**AAT** sold an equity stake to **One Equity Partners**



**Rossi** engaged in a joint venture with Norcon



**Rossi** sold financial assets



**Natural da Terra** was acquired by **Hortifruți**



**Foxbit** completed its Series A round with OK Group



**Casa do Adubo** and **Casal Distribuidora** sold an equity stake to Axxon Group



**Muxi** sold an equity stake to Confrapar



**Vila Inhambu** sold an equity stake of Drogarias DPSP S/A to majority shareholders



**Dafra Motos** and **Itaú** formed a strategic alliance



**Delta** was acquired by AGV Logística

## CRM&amp;BONUS



VOLPE CAPITAL



**CRM&Bonus** completed its Series A round led by Softbank and Riverwood

estante  
virtual

## livraria cultura

**Estante Virtual** was acquired by  
Livraria Cultura



**Psimon** was acquired by Cremer



**Realce** was acquired by Lavoro



Basement

Igc advised the transaction  
between **Vórtx** and Basement



**Femme Laboratório da Mulher** received  
investment from Casa de Gestão



**Volanty** was acquired by Creditas

# opus

# cless

BELEZA QUE COMPLETA

**Opus** was acquired by Cless



**Lupatech** sold Steelinject  
to Forjas Taurus



**Futuragro** was acquired by Lavoro

# Sinimplast



**Sinimplast** acquired Globalpack



**Denorpi** was acquired by Lavoro



Kinea



**Escola Conquer** was sold to Wiser Educação



**CBL Alimentos** sold an equity stake to Arlon

**A GERADORA**

**A Geradora** sold an equity stake to GG Investimentos



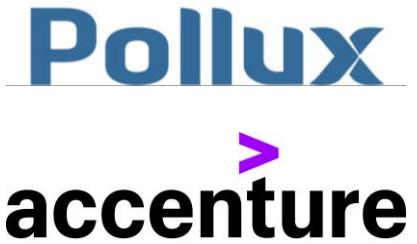
**Progen** acquired an equity stake of RPeotta

**PRISMAPACK**

**Prismapack** was acquired by Huhtamaki

**PROGEN**

**Progen** acquired an equity stake in Auding Intraesa Brasil



**Pollux** was acquired by Accenture



**Arinos** was acquired by Univar



**Plenafétil** was acquired by Lavoro

GTIS PARTNERS  
106 SERIDÓ

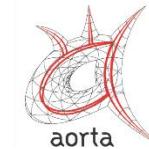


CONSTRUTORA  
SAO JOSE

**GTIS** reached an agreement for the acquisition of a stake and a capital investment worth R\$ 100,000,000.00



**Localcred** and **Brascobra** merged their operations to form Localcredbrascobra



any screen, anywhere™

**Aorta** was acquired by Grupo Mobi



**FGS** was acquired by Georg Fischer



**Tudo Gostoso** was acquired by Webedia



**Drakar** and **Voga**, companies of the **Ledervin Group**, merged their operations with Matec, forming Ledervinmatec



**Tegma** conducted a public primary and secondary distribution of common shares worth R\$ 603,980,000.00



**A Geradora** acquired Poliservice



Growth Equity Partners

**Sí Señor** sold an equity stake to JM Growth Partners



**Transmoreno** was acquired by JSL



Hypermarcas and Farmasa (**Samaja's family**) merged their operations through a stock swap



**Nasha** acquired the Phytoervas product line from Procter & Gamble



**Copag** sold an equity stake to Carta Mundi



**D'Altomare Química** was acquired by Univar



**Travelweek São Paulo** was acquired by Reed Exhibitions



WARBURG PINCUS  
**SEQUOIA**

**Texlog** was acquired by Sequoia, a Warburg Pincus portfolio company



**Dasa** acquired Cerpe

**ATENTO:**



**Atento** acquired Rbrasil



**GP Investments**

**Farmasa** sold an equity stake to GP Investments



**Crivo SA** sold an equity stake to Transunion

**dafruta**



**Dafruta** sold an equity stake to Avanti Participações

# Padtec



**Padtec** sold 100% of its Submarine Equipment division to IPG Photonics

# FOTOTICA



HAL Investments

**Fototica** was acquired By Hal Investments

# Selectchemie



**Selectchemie** was acquired by IMCD



**ACS** was acquired by Engie



**CEL® LEP** was acquired by HIG Capital



NEUBERGER Berman SIGULER GUFF

ÓTICAS CAROL

A group of investors formed by 3i, **Neuberger Berman** and **Siguler Guff**, acquired Óticas Carol



**Fortgreen** sold an equity stake to Origin



**Even** sold an equity stake to Spinnaker Capital Group



SQUADRA  
PARTICIPAÇÕES



**Puket** was acquired by Imaginarium



contato@igcp.com.br  
+55 11 3815-3533

Av. Brigadeiro Faria Lima, 2277, 6º andar  
São Paulo, SP, Brasil - CEP 01452-000