

CAPITAL GROUP

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# Mesirow 3(21) Elite List

## 1Q2026

Report created on  
05.06.2026

## Elite list

The following investment options meet Mesirow's minimum criteria for investment option selection. Plan sponsors who select at least one option from each of our four Core Asset Classes (large cap domestic equity, large cap foreign equity, intermediate-term domestic bonds and cash equivalents) qualify for Mesirow's Fiduciary Partnership Service. At the end of this document, you'll find the Definitions and Guidance page, which offers our guidelines for selecting investment options and contains definitions of the various asset classes and investment styles offered.

**CORE** – Choose a minimum of one investment option from each of these four Core Asset Classes (large cap domestic equity, large cap foreign equity, intermediate-term domestic bonds and cash equivalents) to ensure that the lineup provides minimum asset class exposure for a basic diversified portfolio.

**SUPPLEMENTAL** – Selecting investment options from these asset classes is optional, but will offer plan participants better potential for diversification.

INVESTMENT OPTION NAME	ID	CATEGORY	MESIROW 3(21) AMERICAN FUNDS CORE FUND LINEUP	
			MESIROW 3(21) AMERICAN FUNDS CORE FUND LINEUP	MESIROW 3(21) FUND LINEUP
<b>CORE-LARGE CAP DOMESTIC EQUITY</b>				
American Century Disciplined Core Eq R	AEYRX	Large Core		
American Century Large Cap Equity R	AFDRX	Large Core		
American Funds' Fundamental Investors R-3	RFNCX	Large Core		
American Funds' The Investment Company of America R-3	RICCX	Large Core		
American Funds' Washington Mutual Investors Fund R-3	RWMCX	Large Core	●	●
BlackRock Advantage Large Cap Core R	MRLRX	Large Core		
ClearBridge Appreciation R	LMPPX	Large Core		
ClearBridge Dividend Strategy R	LMMRX	Large Core		
Columbia Contrarian Core R	CCCRX	Large Core		
Columbia Large Cap Enhanced Core R	CCERX	Large Core		
Federated Hermes Max-Cap Index R	FMXKX	Large Core		
Fidelity Advisor Capital Development M	FDTZX	Large Core		
Fidelity Advisor Diversified Stock M	FDTEX	Large Core		
Fidelity Advisor Large Cap Stock M	FLAHX	Large Core		
Fidelity Advisor Mega Cap Stock M	FTGRX	Large Core		
Franklin Rising Dividends R	FRDRX	Large Core		
Goldman Sachs Large Cap Equity Svc	GSPSX	Large Core		
Goldman Sachs Rising Dividend Gr R	GSRRX	Large Core		
Goldman Sachs US Equity Insights Svc	GSESX	Large Core		
Hartford Core Equity R3	HGIRX	Large Core		
Invesco Charter R	CHRRX	Large Core		
Invesco Main Street All Cap R	OMSNX	Large Core		
Invesco Main Street R	OMGNX	Large Core		

\* This investment option is closed to new plans

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INVESTMENT OPTION NAME	ID	CATEGORY	MESIROW 3(21) AMERICAN FUNDS CORE FUND LINEUP	MESIROW 3(21) FUND LINEUP
Invesco Rising Dividends R	ONRDX	Large Core		
Janus Henderson Growth And Income R	JDNRX	Large Core		
JPMorgan US Equity R2	JUEZX	Large Core	●	●
* Lord Abbett Dividend Growth P	LAMPX	Large Core		
Lord Abbett Dividend Growth R3	LAMRX	Large Core		
* MFS Blended Research Core Equity R2	MUESX	Large Core		
* MFS Core Equity R2	MRERX	Large Core		
* MFS Massachusetts Investors Tr R2	MIRTX	Large Core		
* MFS Research R2	MSRRX	Large Core		
Neuberger Large Cap Growth R3	NGDRX	Large Core		
PIMCO StocksPLUS® R	PSPRX	Large Core		
Putnam Core Equity Fund R	PMYZX	Large Core		
Putnam Focused Equity R	PGIOX	Large Core		
Putnam U.S. Research R	PRSRX	Large Core		
T. Rowe Price U.S. Equity Research R	RRCOX	Large Core		
Victory Diversified Stock R	GRINX	Large Core		
Victory S&P 500 Index R	MUXRX	Large Core		
American Century Disciplined Growth R	ADRRX	Large Growth		
American Century Focused Dynamic Gr R	ACFCX	Large Growth		
American Century Growth R	AGWRX	Large Growth		
American Century Select R	ASERX	Large Growth		
American Century Ultra® R	AULRX	Large Growth		
American Funds' AMCAP Fund R-3	RAFCX	Large Growth		
American Funds' The Growth Fund of America R-3	RGACX	Large Growth		
BlackRock Advantage Large Cap Gr R	BMCRX	Large Growth		
BlackRock Capital Appreciation R	MRFGX	Large Growth		
ClearBridge Large Cap Growth R	LMPLX	Large Growth		
Columbia Cornerstone Growth R	CGWRX	Large Growth		
Columbia Large Cap Growth Opp R	CLGPX	Large Growth		
Columbia Select Large Cap Growth R	URLGX	Large Growth		
Eaton Vance Growth R	ELCRX	Large Growth		
Federated Hermes Kaufmann Large Cap R	KLCKX	Large Growth		
Fidelity Advisor Equity Growth M	FAEGX	Large Growth		
Fidelity Advisor Growth Opps M	FAGOX	Large Growth		
Fidelity Advisor New Insights M	FNITX	Large Growth		

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INVESTMENT OPTION NAME	ID	CATEGORY	MESIROW 3(21) AMERICAN FUNDS CORE FUND LINEUP	MESIROW 3(21) FUND LINEUP
Fidelity Advisor Stock Sel M	FSJHX	Large Growth		
Franklin DynaTech R	FDNRX	Large Growth		
Franklin Growth Opportunities R	FKARX	Large Growth		
Franklin Growth R	FGSRX	Large Growth		
Goldman Sachs Large Cap Gr Insights Svc	GSCLX	Large Growth		
Hartford Growth Opportunities R3	HGORX	Large Growth		
Invesco American Franchise R	VAFRX	Large Growth		
Invesco Discovery Large Cap R	OTCNX	Large Growth		
Janus Henderson Forty R	JDCRX	Large Growth		
Janus Henderson Research R	JRARX	Large Growth		
JPMorgan Growth Advantage R2	JGRJX	Large Growth		
JPMorgan Large Cap Growth R2	JLGZX	Large Growth	●	●
* MFS Blended Research Growth Eq R2	BRWSX	Large Growth		
* MFS Growth R2	MEGRX	Large Growth		
* MFS Massachusetts Inv Gr Stk R2	MIRGX	Large Growth		
PGIM Jennison Growth R	PJGRX	Large Growth		
Putnam Large Cap Growth R	PGORX	Large Growth		
T. Rowe Price Blue Chip Growth R	RRBGX	Large Growth		
T. Rowe Price Growth Stock R	RRGSX	Large Growth		
Voya Large-Cap Growth R	VGORX	Large Growth		
American Century Disciplined Value R	AICRX	Large Value		
American Century Equity Income R	AEURX	Large Value		
American Century Focused Lg Cap Val R	ALVRX	Large Value		
American Century Value R	AVURX	Large Value		
American Funds' American Mutual Fund R-3	RMFCX	Large Value		
BlackRock Advantage Large Cap Val R	MRLVX	Large Value		
BlackRock Equity Dividend R	MRDVX	Large Value		
BlackRock Large Cap Focus Value R	MRBVX	Large Value		
ClearBridge Value R	LMVRX	Large Value		
Columbia Dividend Income R	CDIRX	Large Value		
Columbia Dividend Opportunity R	RSOOX	Large Value		
Columbia Select Large Cap Value R	SLVRX	Large Value		
Davis NY Venture R	NYVRX	Large Value		
Eaton Vance Large-Cap Value R	ERSTX	Large Value		
Federated Hermes MDT Large Cap Value R	QRLVX	Large Value		
Fidelity Advisor Stk Selec Lg Cp Val M	FLUTX	Large Value		

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INVESTMENT OPTION NAME	ID	CATEGORY	MESIROW 3(21) AMERICAN FUNDS CORE FUND LINEUP	MESIROW 3(21) FUND LINEUP
Franklin Equity Income R	FREIX	Large Value		
Goldman Sachs Equity Income Svc	GSGSX	Large Value		
Goldman Sachs Large Cap Value Svc	GVSX	Large Value		
Goldman Sachs Large Cp Val Insights Svc	GCLSX	Large Value		
Hartford Dividend and Growth R3	HDGRX	Large Value		
Hartford Equity Income R3	HQIRX	Large Value		
Invesco Comstock R	ACSRX	Large Value		
Invesco Comstock Select R	CGRNX	Large Value		
Invesco Diversified Dividend R	DDFRX	Large Value		
Invesco Dividend Income R	IRTCX	Large Value		
Invesco Growth and Income R	ACGLX	Large Value		
JPMorgan Equity Income R2	OIEFX	Large Value		
JPMorgan Large Cap Value R2	JLVZX	Large Value		
JPMorgan US Value R2	VGRTX	Large Value		
JPMorgan Value Advantage R2	JGAQX	Large Value		
* Lord Abbett Affiliated P	LAFPX	Large Value		
Lord Abbett Affiliated R3	LAFRX	Large Value		
* Lord Abbett Fundamental Equity P	LAVPX	Large Value		
Lord Abbett Fundamental Equity R3	LAVRX	Large Value		
* MFS Blended Research Value Equity R2	BRUKX	Large Value		
* MFS Equity Income R2	EQNSX	Large Value		
* MFS Low Volatility Equity R2	MLVOX	Large Value		
* MFS Value R2	MVRRX	Large Value		
Neuberger Equity Income R3	NBHRX	Large Value		
Neuberger Large Cap Value R3	NPNRX	Large Value		
PGIM Jennison Focused Value R	PJORX	Large Value		
PGIM Jennison Value R	JDVRX	Large Value		
Putnam Large Cap Value R	PEQRX	Large Value	●	●
T. Rowe Price Equity Income R	RRFDX	Large Value		
Voya Corporate Leaders 100 R	VYCFX	Large Value		
Voya Large Cap Value R	IEDRX	Large Value		
<b>CORE-LARGE CAP FOREIGN EQUITY</b>				
American Funds' International Growth and Income Fund R-3	RGICX	Intl Large Core	●	●
BlackRock Advantage International R	BGORX	Intl Large Core		
Federated Hermes Intl Leaders R	FGFRX	Intl Large Core		

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Franklin International Equity R	LMIRX	Intl Large Core		
Goldman Sachs International Eq ESG Svc	GSISX	Intl Large Core		
Goldman Sachs Intl Eq Insghts S	GCISX	Intl Large Core		
* Hartford International Equity R3	HDVRX	Intl Large Core		
Hartford International Opportunities R3	IHORX	Intl Large Core		
Janus Henderson Overseas R	JDIRX	Intl Large Core		
JPMorgan International Equity R2	JIEZX	Intl Large Core		
JPMorgan International Focus R2	IUERX	Intl Large Core		
* Lord Abbett International Equity P	LICPX	Intl Large Core		
Lord Abbett International Equity R3	LICRX	Intl Large Core		
* MFS Intl Diversification R2	MDIKX	Intl Large Core		
* MFS Research International R2	MRSRX	Intl Large Core		
Putnam Focused International Equity R	PGLRX	Intl Large Core		
Putnam International Equity R	PIERX	Intl Large Core		
American Century International Gr R	ATGRX	Intl Large Growth		
American Funds International Vantage Fund R-3	RIVIX	Intl Large Growth		
American Funds' EUPAC Fund R-3	RERCX	Intl Large Growth	●	●
BlackRock International R	BIFRX	Intl Large Growth		
ClearBridge International Growth R	LMGRX	Intl Large Growth		
Fidelity Advisor Diversified Intl M	FADIX	Intl Large Growth		
Fidelity Advisor International Discv M	FTADX	Intl Large Growth		
Fidelity Advisor International Growth M	FITGX	Intl Large Growth		
Fidelity Advisor Intl Cap App M	FIATX	Intl Large Growth		
Fidelity Advisor Overseas M	FOVMX	Intl Large Growth		
Hartford International Growth R3	HNCRX	Intl Large Growth		
Hartford Schroders International Stk R3	HSWRX	Intl Large Growth		
Invesco EQV International Equity R	AIERX	Intl Large Growth		
Invesco International Diversified R	OIDNX	Intl Large Growth		
Invesco International Growth R	OIGNX	Intl Large Growth		
* MFS International Growth R2	MGRQX	Intl Large Growth		
* MFS International Intrinsic Equity R2	MINFX	Intl Large Growth		
Neuberger International Sel R3	NBNRX	Intl Large Growth		
T. Rowe Price International Stock R	RRITX	Intl Large Growth		
American Century International Val R	ACVRX	Intl Large Value		
Columbia Overseas Value R	COVUX	Intl Large Value		

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Goldman Sachs International Eq Inc R	GSRKX	Intl Large Value		
Hartford Schrodgers Intl Multi-Cp Val R3	HFYRX	Intl Large Value		
Lord Abbett International Value R3	LIRRX	Intl Large Value		
* MFS Blended Research Intl Eq R2	BRXSX	Intl Large Value		
Putnam International Value R	PIIRX	Intl Large Value		
T. Rowe Price International Value Eq R	RRIGX	Intl Large Value		
<b>CORE-DOMESTIC BONDS</b>				
American Century Diversified Bond R	ADVRX	Interm-Term Core Bond		
American Funds' The Bond Fund of America R-3	RBFCX	Interm-Term Core Bond	●	●
BlackRock Core Bond R	BCBRX	Interm-Term Core Bond		
Invesco Core Bond R	OPBNX	Interm-Term Core Bond		
JPMorgan Core Bond R2	JCBZX	Interm-Term Core Bond		
Lord Abbett Core Fixed Income R3	LCRRX	Interm-Term Core Bond		
Putnam Core Bond Fund R	PTRKX	Interm-Term Core Bond		
T. Rowe Price New Income R	RRNIX	Interm-Term Core Bond		
Columbia Total Return Bond R	CIBRX	Interm-Term Core Plus - High Non-IG		
JPMorgan Core Plus Bond R2	JCPZX	Interm-Term Core Plus - High Non-IG		
American Century Core Plus R	ACCPX	Interm-Term Core Plus Bond		
American Funds Core Plus Bond Fund R-3	AFPOX	Interm-Term Core Plus Bond		
American Funds Strategic Bond Fund R-3	RANCX	Interm-Term Core Plus Bond		
BlackRock Total Return R	MRCBX	Interm-Term Core Plus Bond	●	●
Federated Hermes Total Return Bond R	FTRKX	Interm-Term Core Plus Bond		
Franklin Core Plus Bond Fund R	FKSRX	Interm-Term Core Plus Bond		
Franklin Total Return R	FTRRX	Interm-Term Core Plus Bond		
Goldman Sachs Bond R	GSNRX	Interm-Term Core Plus Bond		
Hartford Total Return Bond R3	ITBRX	Interm-Term Core Plus Bond		
Invesco Core Plus Bond R	CPBRX	Interm-Term Core Plus Bond		
Janus Henderson Flexible Bond R	JDFRX	Interm-Term Core Plus Bond		
* Lord Abbett Total Return P	LTRPX	Interm-Term Core Plus Bond		
Lord Abbett Total Return R3	LTRRX	Interm-Term Core Plus Bond		
* MFS Total Return Bond R2	MRRRX	Interm-Term Core Plus Bond		
PGIM Total Return Bond R	DTBRX	Interm-Term Core Plus Bond		
PIMCO Total Return R	PTRRX	Interm-Term Core Plus Bond		
Putnam Income R	PIFRX	Interm-Term Core Plus Bond		

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Voya Intermediate Bond R	IIBOX	Interm-Term Core Plus Bond		
American Funds Corporate Bond Fund R-3	RCBCX	Interm-Term Corporate Bond		
Invesco Corporate Bond R	ACCZX	Interm-Term Corporate Bond		
Lord Abbett Income R3	LAURX	Interm-Term Corporate Bond		
* MFS Corporate Bond R2	MBRRX	Interm-Term Corporate Bond		
American Funds' U.S. Government Securities Fund R-3	RGVCX	Interm-Term Govt Bond		
Federated Hermes Short-Interm Govt R	FIGKX	Interm-Term Govt Bond		
Goldman Sachs Core Fixed Income R	GDFRX	Interm-Term Govt Bond		
* MFS Government Securities R2	MGVSX	Interm-Term Govt Bond		
American Century Ginnie Mae R	AGMWX	Mortgage-Backed Bond		
American Century Government Bond R	ABTRX	Mortgage-Backed Bond		
American Funds Mortgage Fund R-3	RMACX	Mortgage-Backed Bond		
Eaton Vance Government Opportunities R	ERGOX	Mortgage-Backed Bond		
Franklin US Government Secs R	FUSRX	Mortgage-Backed Bond		
Invesco Quality Income R	VUSRX	Mortgage-Backed Bond		
PGIM Government Income R	JDRVX	Mortgage-Backed Bond		
Putnam Mortgage Securities R	PGVRX	Mortgage-Backed Bond		
<b>CORE-CASH EQUIVALENTS</b>				
¥ EB MaGIC Fund 95bps	49327E508	Stable Value		
¥ Federated Hermes Capital Preservation Fund RP	140411208	Stable Value	●	●
¥ INVESCO Stable Value Trust (105)	46X587XX5	Stable Value		
¥ MetLife Stable Value Fund Series 25053 - Class 68	592176101	Stable Value		
¥ Morley Stable Value Fund 185	852320266	Stable Value		
American Funds U.S. Government Money Market Fund R-3	RACXX	Taxable Money Market	●	●

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<b>SUPPLEMENTAL</b>				
Goldman Sachs High Yield FI Rate R	GFRRX	Bank Loan/Floating Rate		
Hartford Floating Rate R3	HFLRX	Bank Loan/Floating Rate		
Invesco Senior Floating Rate R	OOSNX	Bank Loan/Floating Rate		
Lord Abbett Floating Rate R3	LRRRX	Bank Loan/Floating Rate		
Putnam Floating Rate Income R	PFLX	Bank Loan/Floating Rate		
Fidelity Advisor Convertible Secs M	FTCVX	Convertibles		
* Lord Abbett Convertible P	LCFPX	Convertibles		
Lord Abbett Convertible R3	LCFRX	Convertibles		
Putnam Convertible Securities R	PCVRX	Convertibles		
Hartford Emerging Markets Local Debt R3	HLDRX	Emerging Mkts Bond Non-USD		
American Funds Emerging Markets Bond Fund R-3	REGCX	Emerging Mkts Bond USD		
* MFS Emerging Markets Debt R2	MEDEX	Emerging Mkts Bond USD		
American Century Emerging Markets R	AEMRX	Emerging Mkts Core		
American Funds Developing World Growth and Income Fund R-3	RDWCX	Emerging Mkts Core		
Fidelity Advisor Emerg Mkts Discv M	FEDTX	Emerging Mkts Core		
* Fidelity Advisor Focused Em Mkts M	FTMKX	Emerging Mkts Core		
Goldman Sachs Em Mkts Eq Insghts R	GRRPX	Emerging Mkts Core		
Goldman Sachs Emerging Markets Eq Svc	GEMSX	Emerging Mkts Core		
Hartford Emerging Markets Equity R3	HERRX	Emerging Mkts Core		
* Hartford Schroders Emerging Mkts Eq R3	HHHRX	Emerging Mkts Core		
* MFS Blended Research Em Mkts Eq R2	BRKSX	Emerging Mkts Core		
* MFS Emerging Markets Equity R2	MEMFX	Emerging Mkts Core		
Neuberger Emerg Mkts Eq R3	NEMRX	Emerging Mkts Core		
Templeton Developing Markets R	TDMRX	Emerging Mkts Core		
Voya Multi-Manager Emerging Markets Eq R	IEMKX	Emerging Mkts Core		
American Funds' New World Fund R-3	RNWCX	Emerging Mkts Growth	●	●
* JPMorgan Emerging Markets Equity R2	JHUJX	Emerging Mkts Growth		
Putnam Emerging Markets Equity R	PEMLX	Emerging Mkts Growth		
American Funds Global Balanced Fund R-3	RGBCX	Global Asset Allocation		
American Funds' Capital Income Builder R-3	RIRCX	Global Asset Allocation		
BlackRock Global Allocation R	MRLOX	Global Asset Allocation		
Eaton Vance Global Income Builder R	EDIRX	Global Asset Allocation		
Federated Hermes Global Allocation R	FSBKX	Global Asset Allocation		
Fidelity Advisor Strategic Div & Inc M	FTSDX	Global Asset Allocation		

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Invesco Global Allocation R	QGRNX	Global Asset Allocation		
JPMorgan Global Allocation R2	GAONX	Global Asset Allocation		
* MFS Global Total Return R2	MGBRX	Global Asset Allocation		
American Funds' Capital World Bond Fund R-3	RCWCX	Global Bond Non-USD		
BrandywineGLOBAL Global Opp Bond R	LBORX	Global Bond Non-USD		
Invesco Global Strategic Income R	OSINX	Global Bond Non-USD		
Invesco International Bond R	OIBNX	Global Bond Non-USD		
Putnam Global Income R	PGBRX	Global Bond Non-USD		
Templeton Global Bond R	FGBRX	Global Bond Non-USD		
Voya Global Bond R	IGBRX	Global Bond Non-USD		
* MFS Global Opportunistic Bd R2	MGBLX	Global Bond USD		
PIMCO International Bond (USD-Hdg) R	PFRRX	Global Bond USD		
American Funds Global Insight Fund R-3	RGLDX	Global Large Core		
American Funds' Capital World Growth and Income Fund R-3	RWICX	Global Large Core		
BlackRock Advantage Global R	MRGSX	Global Large Core		
Janus Henderson Global Select R	JORRX	Global Large Core		
American Century Focused Global Gr R	AGORX	Global Large Growth		
American Funds Global Growth Portfolio R-3	RGLCX	Global Large Growth		
American Funds' New Perspective Fund R-3	RNPCX	Global Large Growth	●	●
American Funds' The New Economy Fund R-3	RNGCX	Global Large Growth		
BlackRock Unconstrained Equity R	MREGX	Global Large Growth		
Fidelity Advisor Worldwide M	FWTFX	Global Large Growth		
Invesco Global Core Equity R	AWSRX	Global Large Growth		
Invesco Global Focus R	GLVNX	Global Large Growth		
Invesco Global R	OGLNX	Global Large Growth		
Janus Henderson Global Research R	JDWRX	Global Large Growth		
* MFS Global Growth R2	MGWRX	Global Large Growth		
Columbia Global Value R	REVRX	Global Large Value		
Franklin Mutual Global Discovery R	TEDRX	Global Large Value		
* MFS Low Volatility Global Equity R2	MVGKX	Global Large Value		
PGIM Jennison Global Equity Income R	PJERX	Global Large Value		
American Funds' SMALLCAP World Fund R-3	RSLCX	Global Small/Mid	●	●
* MFS Global New Discovery R2	GLNKX	Global Small/Mid		
American Century High-Yield R	AHYRX	High Yield		
American Funds' American High-Income Trust R-3	RITCX	High Yield	●	●

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BlackRock High Yield R	BHYRX	High Yield		
Eaton Vance Income Fund of Boston R	ERIBX	High Yield		
Franklin High Income R	FHIRX	High Yield		
Goldman Sachs High Yield R	GSHRX	High Yield		
Hartford High Yield R3	HAHRX	High Yield		
Janus Henderson High-Yield R	JHYRX	High Yield		
Lord Abbett High Yield R3	LHYRX	High Yield		
* MFS High Income R2	MIHRX	High Yield		
Neuberger High Income Bond R3	NHIRX	High Yield		
PGIM High Yield R	JDYRX	High Yield		
PIMCO High Yield R	PHYRX	High Yield		
Putnam High Yield R	PFJAX	High Yield		
Voya High Yield Bond R	IRSTX	High Yield		
* MFS Global High Yield R2	MHOSX	High Yield - High Intl		
American Century Inflation Adjs Bond R	AIARX	Inflation-Linked Bond		
American Century Short Dur Inf PrBd R	APORX	Inflation-Linked Bond		
American Funds Inflation Linked Bond Fund R-3	RILCX	Inflation-Linked Bond	●	●
Goldman Sachs Infl Protected Secs R	GSRPX	Inflation-Linked Bond		
Hartford Inflation Plus R3	HIPRX	Inflation-Linked Bond		
Lord Abbett Inflation Focused R3	LIFRX	Inflation-Linked Bond		
* MFS Inflation-Adjusted Bond R2	MIATX	Inflation-Linked Bond		
PIMCO Real Return R	PRRRX	Inflation-Linked Bond		
* Lord Abbett International Opp P	LINPX	Intl Small/Mid Core		
Lord Abbett International Opp R3	LINRX	Intl Small/Mid Core		
Putnam International Small Cap R	PICRX	Intl Small/Mid Core		
American Century International Opps R	AIORX	Intl Small/Mid Growth		
Invesco International Small-Mid Com R	OSMNX	Intl Small/Mid Growth		
* MFS International New Discovery R2	MIDRX	Intl Small/Mid Growth		
BlackRock Advantage SMID Cap R	MRSPX	Mid Core		
Eaton Vance Atlanta Capital SMID-Cap R	ERSMX	Mid Core		
Fidelity Advisor Mid Cap II M	FITIX	Mid Core		
Fidelity Advisor Stock Selec Mid Cp M	FMCAJ	Mid Core		
Goldman Sachs Mid Cap Value Svc	GSMSX	Mid Core		
Hartford Schroders US MidCap Opps R3	HFDRX	Mid Core		
Invesco Equally-Wtd S&P 500 R	VADRX	Mid Core		

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Invesco Main Street Mid Cap R	OPMNX	Mid Core		
Janus Henderson Contrarian R	JCNRX	Mid Core		
* Lord Abbett Value Opportunities P	LVOPX	Mid Core		
Lord Abbett Value Opportunities R3	LVORX	Mid Core		
Voya MI Dynamic SMID Cap R	VYMVX	Mid Core		
American Century Heritage R	ATHWX	Mid Growth		
BlackRock Mid-Cap Growth Equity R	BMRRX	Mid Growth		
Federated Hermes Kaufmann R	KAUFX	Mid Growth		
Franklin Small-Mid Cap Growth R	FSMRX	Mid Growth		
Goldman Sachs Mid Cap Growth Svc	GGOSX	Mid Growth		
Goldman Sachs Small/Mid Cap Growth Svc	GSMQX	Mid Growth		
Invesco Discovery Mid Cap Growth R	OEGNX	Mid Growth		
Janus Henderson Enterprise R	JDMRX	Mid Growth		
JPMorgan Mid Cap Growth R2	JMGZX	Mid Growth		
* Lord Abbett Growth Opportunities P	LGOPX	Mid Growth		
Lord Abbett Growth Opportunities R3	LGORX	Mid Growth		
* MFS Mid Cap Growth R2	MCPRX	Mid Growth		
Neuberger Mid Cap Growth R3	NMGRX	Mid Growth		
PGIM Jennison Mid-Cap Growth R	JDERX	Mid Growth		
* T. Rowe Price Mid-Cap Growth R	RRMGX	Mid Growth		
Voya MidCap Opportunities R	IMORX	Mid Growth		
American Century Mid Cap Value R	AMVRX	Mid Value		
BlackRock Mid-Cap Value R	MRRFX	Mid Value		
Columbia Select Mid Cap Value R	CMVRX	Mid Value		
Fidelity Advisor Mid Cap Value M	FMPTX	Mid Value		
Fidelity Advisor Value M	FTVFX	Mid Value		
Fidelity Advisor Value Strategies M	FASPX	Mid Value		
Franklin Mutual U.S. Mid Cap Value R	FBSRX	Mid Value		
Hartford MidCap Value R3	HMVRX	Mid Value		
Invesco Value Opportunities R	VVORX	Mid Value		
Janus Henderson Mid Cap Value R	JDPRX	Mid Value		
* JPMorgan Mid Cap Value R2	JMVZX	Mid Value		
* Lord Abbett Mid Cap Stock P	LMCPX	Mid Value		
Lord Abbett Mid Cap Stock R3	LMCRX	Mid Value		
* MFS Mid Cap Value R2	MCVRX	Mid Value		
Patient Opportunity R	LMORX	Mid Value		

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# Elite list

INVESTMENT OPTION NAME	ID	CATEGORY	MESIROW 3(21) AMERICAN FUNDS CORE FUND LINEUP	MESIROW 3(21) FUND LINEUP
* Victory Sycamore Established Value R	GETGX	Mid Value		
American Funds Multi-Sector Income Fund R-3	RMDQX	Multi-Sector Bond		
Columbia Strategic Income R	CSNRX	Multi-Sector Bond		
Hartford Strategic Income R3	HSNRX	Multi-Sector Bond		
* Lord Abbett Bond-Debenture P	LBNPX	Multi-Sector Bond		
Lord Abbett Bond-Debenture R3	LBNRX	Multi-Sector Bond		
PIMCO Income R	PONRX	Multi-Sector Bond		
American Century Short Duration R	ACSPX	Short-Term Bond		
American Funds Preservation Portfolio R-3	RPPCX	Short-Term Bond		
American Funds' Intermediate Bond Fund of America R-3	RBOCX	Short-Term Bond		
American Funds' Short-Term Bond Fund of America R-3	RAMCX	Short-Term Bond		
BlackRock Low Duration Bond R	BLDPX	Short-Term Bond		
Goldman Sachs Short Duration Bond R	GIFRX	Short-Term Bond		
Invesco Short Term Bond R	STBRX	Short-Term Bond		
Lord Abbett Short Duration Income R3	LDLRX	Short-Term Bond		
* MFS Limited Maturity R2	MLMRX	Short-Term Bond		
PGIM Short-Term Corporate Bond R	JDTRX	Short-Term Bond		
PIMCO Low Duration R	PLDRX	Short-Term Bond		
Putnam Short Duration Bond R	PRARX	Short-Term Bond		
Voya Short Duration Bond R	VSTRX	Short-Term Bond		
Hartford Short Duration R3	HSDRX	Short-Term Bond - High Non-IG		
American Century Short-Term Govt R	TWARX	Short-Term Govt Bond		
* Victory Fund for Income R	GGIFX	Short-Term Govt Bond		
American Century Small Company R	ASCRX	Small Core		
ClearBridge Small Cap R	LMARX	Small Core		
Fidelity Advisor Small Cap M	FSCTX	Small Core		
Goldman Sachs Small Cap Eq Insights Svc	GCSSX	Small Core		
Goldman Sachs Small Cap Value Svc	GSSSX	Small Core		
Hartford Schroders US Small Cap Opps R3	HOORX	Small Core		
Invesco Main Street Small Cap R	OSCNX	Small Core		
Invesco Small Cap Equity R	SMERX	Small Core		
JPMorgan Small Cap Equity R2	JSEZX	Small Core		
JPMorgan US Small Company R2	JSCZX	Small Core	●	●
Voya MI Dynamic Small Cap R	VYSDX	Small Core		
American Century Small Cap Growth R	ANORX	Small Growth		

\* This investment option is closed to new plans

## Elite list

INVESTMENT OPTION NAME	ID	CATEGORY	MESIROW 3(21) AMERICAN FUNDS CORE FUND LINEUP	MESIROW 3(21) FUND LINEUP
BlackRock Advantage Small Cap Gr R	BSGRX	Small Growth		
ClearBridge Small Cap Growth R	LMPOX	Small Growth		
Columbia Small Cap Growth R	CCRIX	Small Growth		
Eaton Vance Small-Cap R	ERSGX	Small Growth		
Federated Hermes Kaufmann Small Cap R	FKKSX	Small Growth		
Franklin Small Cap Growth R	FSSRX	Small Growth		
Goldman Sachs Small Cap Gr Insights R	GSROX	Small Growth		
Hartford Small Cap Growth R3	HSLRX	Small Growth		
Hartford Small Company R3	IHSRX	Small Growth		
* Invesco Discovery R	ODINX	Small Growth		
* Invesco Small Cap Growth R	GTSRX	Small Growth		
Janus Henderson Triton R	JGMRX	Small Growth		
* JPMorgan Small Cap Growth R2	JSGZX	Small Growth		
* Lord Abbett Developing Growth P	LADPX	Small Growth		
* Lord Abbett Developing Growth R3	LADRX	Small Growth		
* MFS New Discovery R2	MNDRX	Small Growth		
Neuberger Small Cap Growth R3	NSNRX	Small Growth		
PGIM Jennison Small Company R	JSCRX	Small Growth		
* Putnam Small Cap Growth R	PSGRX	Small Growth		
Columbia Sm Cp Val and Inflection R	CCTRX	Small Value		
Columbia Small Cap Value Discv R	CSVRX	Small Value		
Federated Hermes MDT Small Cap Value R	VSFRX	Small Value		
* Franklin Small Cap Value R	FVFRX	Small Value		
Goldman Sachs Small Cp Val Insights R	GTTRX	Small Value		
Janus Henderson Small Cap Value R	JDSRX	Small Value		
JPMorgan Small Cap Value R2	JSVZX	Small Value		
Lord Abbett Small Cap Value R3	LRSRX	Small Value		
* MFS Blended Research Small Cap Eq R2	BRSSX	Small Value		
* MFS New Discovery Value R2	NDVSX	Small Value		
PGIM Quant Solutions Small-Cap Val R	TSVRX	Small Value		
Putnam Small Cap Value R	PSCRX	Small Value		
Royce Small-Cap Opportunity R	ROFRX	Small Value		
Royce Small-Cap Total Return R	RTRRX	Small Value		
* Undiscovered Managers Behavioral Val R2	UBVRX	Small Value		
Victory Integrity Small-Cap Value R	MRVSX	Small Value		
* Victory Sycamore Small Company Opp R	GOGFX	Small Value		

\* This investment option is closed to new plans

## Elite list

INVESTMENT OPTION NAME	ID	CATEGORY	MESIROW 3(21) AMERICAN FUNDS CORE FUND LINEUP	MESIROW 3(21) FUND LINEUP
Lord Abbett Alpha Strategy R3	ALFRX	Specialty - Aggressive Allocation		
Goldman Sachs Commodity Strategy R	GCCRZ	Specialty - Commodities Diversified		
PIMCO Commodity Real Ret Strat R	PCSRX	Specialty - Commodities Diversified		●
* MFS Global Real Estate R2	MGLKX	Specialty - Global Real Estate		
PGIM Global Real Estate R	PURRX	Specialty - Global Real Estate		
Goldman Sachs Absolute Ret Trckr R	GRRTX	Specialty - Multialternative		
American Funds Conservative Growth and Income Portfolio R-3	RNCCX	Specialty - Real Asset		
BlackRock Balanced R	MRBPX	Specialty - Real Asset		
Franklin Income R	FISRX	Specialty - Real Asset		
American Century Real Estate R	AREWX	Specialty - Real Estate		●
Goldman Sachs Real Estate Securities Svc	GRESX	Specialty - Real Estate		
Neuberger Real Estate R3	NRERX	Specialty - Real Estate		
Hartford Multi Asset Inc R3	ITTRX	Tactical Asset Allocation		
Invesco Balanced-Risk Allocation R	ABRRX	Tactical Asset Allocation		
* Lord Abbett Multi-Asset Balanced Opp P	LABPX	Tactical Asset Allocation		
Lord Abbett Multi-Asset Balanced Opp R3	BLARX	Tactical Asset Allocation		
* PGIM Income Builder R	PCLRZ	Tactical Asset Allocation		
PIMCO All Asset R	PATRX	Tactical Asset Allocation		
American Funds Growth Portfolio R-3	RGPCX	Target Risk Aggressive		
Fidelity Advisor Asset Manager 85% M	FEYTX	Target Risk Aggressive		
* MFS Aggressive Growth Allocation R2	MAWAX	Target Risk Aggressive		
American Funds Growth and Income Portfolio R-3	RAICX	Target Risk Moderate Aggressive		
American Funds' The Income Fund of America R-3	RIDCX	Target Risk Moderate Aggressive		
BlackRock 80/20 Target Allocation R	BRAPX	Target Risk Moderate Aggressive		
Columbia Capital Allocation Agrsv R	CPARX	Target Risk Moderate Aggressive		
Fidelity Advisor Asset Manager 70% M	FTASX	Target Risk Moderate Aggressive		
Franklin Growth Allocation R	FGTRX	Target Risk Moderate Aggressive		
<b>SUPPLEMENTAL - POSSIBLE QDIA</b>				
American Funds 2010 Target Date Retirement Income Fund R-3	RCATX	Target Date 2000-2010	●	●
American Funds 2015 Target Date Retirement Income Fund R-3	RCJTX	Target Date 2015	●	●

\* This investment option is closed to new plans

## Elite list

INVESTMENT OPTION NAME	ID	CATEGORY	MESIROW 3(21) AMERICAN FUNDS CORE FUND LINEUP	MESIROW 3(21) FUND LINEUP
American Funds 2020 Target Date Retirement Income Fund R-3	RCCTX	Target Date 2020	●	●
American Funds 2025 Target Date Retirement Income Fund R-3	RCDTX	Target Date 2025	●	●
American Funds 2030 Target Date Retirement Fund R-3	RCETX	Target Date 2030	●	●
American Funds 2035 Target Date Retirement Fund R-3	RCFTX	Target Date 2035	●	●
American Funds 2040 Target Date Retirement Fund R-3	RCKTX	Target Date 2040	●	●
American Funds 2045 Target Date Retirement Fund R-3	RCHTX	Target Date 2045	●	●
American Funds 2050 Target Date Retirement Fund R-3	RCITX	Target Date 2050	●	●
American Funds 2055 Target Date Retirement Fund R-3	RCMTX	Target Date 2055	●	●
American Funds 2060 Target Date Retirement Fund R-3	RCNTX	Target Date 2060	●	●
American Funds 2065 Target Date Retirement Fund R-3	RCPTX	Target Date 2065	●	●
American Funds 2070 Target Date Retirement Fund R-3	RCADX	Target Date 2070+	●	●
BlackRock 20/80 Target Allocation R	BRCPX	Target Risk Conservative		
Fidelity Advisor Asset Manager 20% M	FTDWX	Target Risk Conservative		
Fidelity Advisor Asset Manager 30% M	FTTNX	Target Risk Conservative		
American Funds Moderate Growth and Income Portfolio R-3	RBACX	Target Risk Moderate		
American Funds Retirement Income Portfolio - Enhanced R-3	RLRPX	Target Risk Moderate		
American Funds Retirement Income Portfolio - Moderate R-3	RKRPX	Target Risk Moderate		
American Funds' American Balanced Fund R-3	RLBCX	Target Risk Moderate	●	●
BlackRock 60/40 Target Allocation R	BRGPX	Target Risk Moderate		
Columbia Balanced R	CBLRX	Target Risk Moderate		
Federated Hermes Capital Income R	CAPRX	Target Risk Moderate		
Fidelity Advisor Asset Manager 50% M	FFTMX	Target Risk Moderate		
Fidelity Advisor Asset Manager 60% M	FSATX	Target Risk Moderate		
Franklin Moderate Allocation R	FTMRX	Target Risk Moderate		
George Putnam Balanced R	PGPRX	Target Risk Moderate		

\* This investment option is closed to new plans

## Elite list

INVESTMENT OPTION NAME	ID	CATEGORY	MESIROW 3(21) AMERICAN FUNDS CORE FUND LINEUP	MESIROW 3(21) FUND LINEUP
Hartford Checks and Balances R3	HCKRX	Target Risk Moderate		
Invesco Equity and Income R	ACESX	Target Risk Moderate		
Janus Henderson Balanced R	JDBRX	Target Risk Moderate		
* MFS Moderate Allocation R2	MARRX	Target Risk Moderate		
* MFS Total Return R2	MTRRX	Target Risk Moderate		
PGIM Balanced R	PALRX	Target Risk Moderate		
Putnam Dynamic Asset Allocation Bal R	PAARX	Target Risk Moderate		
American Funds Retirement Income Portfolio - Conservative R-3	RJRPX	Target Risk Moderate Conservative		
BlackRock 40/60 Target Allocation R	BRMPX	Target Risk Moderate Conservative		
Fidelity Advisor Asset Manager 40% M	FFNTX	Target Risk Moderate Conservative		
Franklin Conservative Allocation R	FTCRX	Target Risk Moderate Conservative		
Lord Abbett Multi-Asset Income R3	LIXRX	Target Risk Moderate Conservative		
* MFS Conservative Allocation R2	MCARX	Target Risk Moderate Conservative		

\* This investment option is closed to new plans

# Mesirow 3(21) American Funds Core Fund Lineup

The Mesirow 3(21) American Funds Core Fund Lineup includes at least 60% American Funds required by the recordkeeper. This suggested lineup gives participants a variety of choices, with funds both in Mesirow's four Core Asset Classes and in Supplemental Asset Classes that may include but are not limited to Target Date, Target Risk, High Yield, Inflation-Linked Bond, Emerging Markets, Global Equity and Small Cap funds.

## CORE

INVESTMENT OPTION NAME	CATEGORY
<b>CORE-LARGE CAP DOMESTIC EQUITY</b>	
American Funds' Washington Mutual Investors Fund R-3	Large Core
JPMorgan US Equity R2	Large Core
JPMorgan Large Cap Growth R2	Large Growth
Putnam Large Cap Value R	Large Value
<b>CORE-LARGE CAP FOREIGN EQUITY</b>	
American Funds' International Growth and Income Fund R-3	Intl Large Core
American Funds' EUPAC Fund R-3	Intl Large Growth
<b>CORE-DOMESTIC BONDS</b>	
American Funds' The Bond Fund of America R-3	Interm-Term Core Bond
BlackRock Total Return R	Interm-Term Core Plus Bond
<b>CORE-CASH EQUIVALENTS</b>	
¥ Federated Hermes Capital Preservation Fund RP	Stable Value
American Funds U.S. Government Money Market Fund R-3	Taxable Money Market

## SUPPLEMENTAL

INVESTMENT OPTION NAME	CATEGORY
American Funds' New World Fund R-3	Emerging Mkts Growth
American Funds' New Perspective Fund R-3	Global Large Growth
American Funds' SMALLCAP World Fund R-3	Global Small/Mid
American Funds' American High-Income Trust R-3	High Yield
American Funds Inflation Linked Bond Fund R-3	Inflation-Linked Bond
JPMorgan US Small Company R2	Small Core

## TARGET DATE AND ALLOCATION

American Funds 2010 Target Date Retirement Income Fund R-3	Target Date 2000-2010
American Funds 2015 Target Date Retirement Income Fund R-3	Target Date 2015
American Funds 2020 Target Date Retirement Income Fund R-3	Target Date 2020
American Funds 2025 Target Date Retirement Income Fund R-3	Target Date 2025
American Funds 2030 Target Date Retirement Fund R-3	Target Date 2030
American Funds 2035 Target Date Retirement Fund R-3	Target Date 2035
American Funds 2040 Target Date Retirement Fund R-3	Target Date 2040
American Funds 2045 Target Date Retirement Fund R-3	Target Date 2045
American Funds 2050 Target Date Retirement Fund R-3	Target Date 2050
American Funds 2055 Target Date Retirement Fund R-3	Target Date 2055
American Funds 2060 Target Date Retirement Fund R-3	Target Date 2060
American Funds 2065 Target Date Retirement Fund R-3	Target Date 2065
American Funds 2070 Target Date Retirement Fund R-3	Target Date 2070+

\* This investment option is closed to new plans

# Mesirow 3(21) American Funds Core Fund Lineup

## SUPPLEMENTAL

INVESTMENT OPTION NAME	CATEGORY
American Funds' American Balanced Fund R-3	Target Risk Moderate

\* This investment option is closed to new plans

# Mesirow 3(21) Fund Lineup

The Mesirow 3(21) Fund Lineup is exempt from 60% American Funds required by the recordkeeper for plans that meet certain requirements.\* This suggested lineup gives participants a variety of choices, with funds both in Mesirow's four Core Asset Classes and in Supplemental Asset Classes that may include but are not limited to Target Date, Target Risk, High Yield, Inflation-Linked Bond, Emerging Markets, Commodities Diversified, Real Estate, Global Equity, and Small Cap funds.

## CORE

INVESTMENT OPTION NAME	CATEGORY
<b>CORE-LARGE CAP DOMESTIC EQUITY</b>	
American Funds' Washington Mutual Investors Fund R-3	Large Core
JPMorgan US Equity R2	Large Core
JPMorgan Large Cap Growth R2	Large Growth
Putnam Large Cap Value R	Large Value
<b>CORE-LARGE CAP FOREIGN EQUITY</b>	
American Funds' International Growth and Income Fund R-3	Intl Large Core
American Funds' EUPAC Fund R-3	Intl Large Growth
<b>CORE-DOMESTIC BONDS</b>	
American Funds' The Bond Fund of America R-3	Interm-Term Core Bond
BlackRock Total Return R	Interm-Term Core Plus Bond
<b>CORE-CASH EQUIVALENTS</b>	
¥ Federated Hermes Capital Preservation Fund RP	Stable Value
American Funds U.S. Government Money Market Fund R-3	Taxable Money Market

## SUPPLEMENTAL

INVESTMENT OPTION NAME	CATEGORY
American Funds' New World Fund R-3	Emerging Mkts Growth
American Funds' New Perspective Fund R-3	Global Large Growth
American Funds' SMALLCAP World Fund R-3	Global Small/Mid
American Funds' American High-Income Trust R-3	High Yield
American Funds Inflation Linked Bond Fund R-3	Inflation-Linked Bond
JPMorgan US Small Company R2	Small Core
PIMCO Commodity Real Ret Strat R	Specialty - Commodities Diversified
American Century Real Estate R	Specialty - Real Estate

## TARGET DATE AND ALLOCATION

American Funds 2010 Target Date Retirement Income Fund R-3	Target Date 2000-2010
American Funds 2015 Target Date Retirement Income Fund R-3	Target Date 2015
American Funds 2020 Target Date Retirement Income Fund R-3	Target Date 2020
American Funds 2025 Target Date Retirement Income Fund R-3	Target Date 2025
American Funds 2030 Target Date Retirement Fund R-3	Target Date 2030
American Funds 2035 Target Date Retirement Fund R-3	Target Date 2035
American Funds 2040 Target Date Retirement Fund R-3	Target Date 2040
American Funds 2045 Target Date Retirement Fund R-3	Target Date 2045
American Funds 2050 Target Date Retirement Fund R-3	Target Date 2050
American Funds 2055 Target Date Retirement Fund R-3	Target Date 2055
American Funds 2060 Target Date Retirement Fund R-3	Target Date 2060

\* This investment option is closed to new plans

# Mesirow 3(21) Fund Lineup

## SUPPLEMENTAL

INVESTMENT OPTION NAME	CATEGORY
American Funds 2065 Target Date Retirement Fund R-3	Target Date 2065
American Funds 2070 Target Date Retirement Fund R-3	Target Date 2070+
American Funds' American Balanced Fund R-3	Target Risk Moderate

\* This investment option is closed to new plans

# Definitions and Guidance

The following overview provides Mesirow's recommended guidelines. We encourage you to review this information prior to selecting your investments.

## CORE AND SUPPLEMENTAL ASSET CLASSES

- Core Asset Classes are asset classes that should be offered in your plan to ensure that the lineup provides minimum asset class exposure for a basic diversified portfolio.
- **Please select at least one investment option from each of the Core Asset Classes for your investment lineup.**
- Supplemental Asset Classes are optional, but their inclusion may be valuable to participants who possess more investment experience, understand the risks associated with specialized asset classes, and seek greater diversification opportunities.
- **You may select as many investment options as you would like from the Supplemental Asset Classes for your investment lineup.**

## ACTIVE VERSUS PASSIVE INVESTMENT OPTIONS

- Portfolio managers of active investment options seek to outperform an established market benchmark by handpicking securities and/or betting on certain segments of the market. Active investment options offer the potential for better returns than their passive peers, but often at the cost of greater volatility (i.e. larger performance swings) and higher expense ratios.
- Passive investment options, commonly known as index options, are those that seek to track the performance of a market benchmark. Passive investment options generally have lower volatility and expense ratios than active investment options of the same category.
- Choosing active investment options, passive investment options or both types is ultimately up to the plan sponsor. Active strategies tend to work better in some asset classes than others.
- **Our guideline recommendation for plan sponsors is to select at least one active fund and one passive fund in each of the Core Asset Classes, when possible, to give plan participants the flexibility to select a strategy that is most appropriate for their goals and objectives.**

## GROWTH, VALUE AND CORE INVESTMENT OPTIONS

- For domestic equities, our Core Asset Classes are comprised of core investment options, which provide a mix of growth and value style exposures. Managers of growth and value investment options do not share the same stock-picking style.
- Managers of growth investment options tend to invest in companies that they believe will experience attractive earnings growth. Typically, growth-oriented managers are less price conscious than their value-oriented peers.
- Managers of value investment options invest in companies that they believe are under priced by the market.
- **Our guideline recommendation for plan sponsors who are adding a style-specific investment option is to provide investment options that represent both styles to satisfy different investor preferences and to avoid style biases within the plan's investment lineup.**

## EMERGING MARKET INVESTMENT OPTIONS

- Emerging market investment options typically focus on stocks issued in developing economies. Emerging market investment options may be appropriate for a diversified investment lineup. However, plan sponsors should note that historically this asset class has exhibited higher return volatility (risk) than the international asset class.
- Investments that invest internationally involve risks not associated with investing solely in the U.S., such as currency fluctuation, political risk, differences in accounting and the limited availability of information.

## HIGH YIELD INVESTMENT OPTIONS

- High yield investment options typically focus on bonds that are rated below investment grade. To compensate investors for the added credit risk, high yield bonds typically offer greater yield than investment grade bonds. High yield investment options may be appropriate for a diversified investment lineup. However, plan sponsors should note that this asset class has exhibited higher return volatility (risk) than our Core Asset Class of Domestic Bonds.
- An investment in high yield securities may be subject to more credit risks than higher quality securities.

## REAL ESTATE INVESTMENT OPTIONS

- Real estate investment options typically focus on Real Estate Investment Trusts (REITs), which invest in a portfolio of real estate or in companies in the real estate industry. Real estate investment options may be appropriate for a diversified investment lineup. However, plan sponsors should note that this asset class poses sector-specific risk.
- Investments that focus on real estate investing are sensitive to economic and business cycles, changing demographic patterns and government actions.

## TARGET RISK AND TARGET DATE INVESTMENT OPTIONS

The following investment options are encouraged for plans that wish to give participants the ability to achieve diversification through a single investment portfolio.

- **Target Risk** – A participant should choose the target risk portfolio that best matches his or her risk level. Allocations to various asset classes stay constant over time, so a participant may need to change portfolios should his or her risk profile change.
- **Target Date** – A participant should choose the target date portfolio that is closest to his or her anticipated retirement date. Unlike target risk investment options, which have a fixed asset allocation, target date investment options have allocations that automatically adjust over time, so that the portfolio becomes more conservative (typically, less equities and more fixed income and cash or cash equivalents) as the retirement date draws closer. This minimizes the need for participants to change portfolios.

Neither principal nor the underlying assets of target date investments are guaranteed at any time, including the target date. Investment risk remains at all times. There is no assurance that the recommended asset allocation will either maximize returns or minimize risk or be the appropriate allocation in all circumstances for every investor with a particular time horizon.

\* This investment option is closed to new plans

# Disclosure

## MESIROW FOOTNOTES AND DISCLOSURE

¥ With respect to a Stable Value or Fixed Account product, the crediting rate that participants receive may be driven by a number of different factors, including, but not limited to, the current interest rate environment, underlying expenses and expense structure, the share class(es) or version(s) of the product that are available on the recordkeeping platform used by the Plan. A Stable Value or Fixed Account product may impose restrictions and/or market rate adjustments at contract termination. As a result, a Plan Sponsor should carefully review the applicable product documents (including any applicable contract) for the applicable limits, rules and payout options.

Cash Equivalents in Mesirow Lineups: The Mesirow 3(21) American Funds Core Fund Lineup and Mesirow 3(21) Fund Lineup offer a Stable Value Fund and a Money Market Fund. The Money Market Fund is intended for use by 403(b) plans that cannot use a Stable Value Fund. The Stable Value Fund is intended for use by all other plan types.

\* This investment option may be closed to new plans.

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## CAPITAL GROUP FOOTNOTES

\*Plans must have the American Funds Target Date Retirement Series as the QDIA (qualified default investment alternative); takeover plans must have completed a target date fund mapping conversion or re-enrollment.

\* This investment option is closed to new plans