

12 November 2025

Astrid Intelligence Announces Development of SigmaArena on Subnet 127 - AI Trading Subnet Built on Bittensor; TAO Holdings Up 1,013%

Highlights

- Astrid Intelligence PLC (“Astrid” or “Company”) is developing SigmaArena Subnet 127 (SN127), a new decentralised AI platform designed to create and test intelligent trading systems.
- The project will aim to enable developers to build and evaluate AI models within an open, transparent, and verifiable environment.
- High-performing AI agents being developed through SigmaArena are expected to form the foundation for Astrid’s future commercial products.
- The Company continues to strengthen its position within the Bittensor decentralised AI network.
- Astrid is advancing its AI-first organisational model, using AI systems to support operations and decision-making across the business.
- TAO holdings have grown approximately 1,013% since September 2025, reflecting strong subnet emissions performance and network contribution.

Development of SigmaArena Subnet 127

Astrid Intelligence PLC (AQSE: ASTR) announces the development of SigmaArena, a new subnet (SN127) being built within the Bittensor decentralised AI network. SigmaArena is designed to support the creation and testing of autonomous AI systems that can make and adapt trading decisions in real time.

The project represents an important step in Astrid’s strategy to create value on-chain through software and decentralised AI. SigmaArena is expected to provide an open environment where developers can build AI systems that are assessed on performance and adaptability, with the high-performing models expected to form the foundation of future commercial products.

The subnet is expected to attract contributors from across the Bittensor community. Early agents would focus on crypto trading, with plans to extend into FX and DeFi markets, and would be assessed on their predictive accuracy and adaptability.

Contributors to SigmaArena would share data and intelligence within a transparent network. Over time, the subnet is expected to evolve into a self-sustaining ecosystem that produces deployable AI systems for Astrid and its partners.

Following the appointment of Léo Mercier as Bittensor Strategist, Astrid continues to deepen its work within the Bittensor ecosystem. Léo's experience in decentralised AI and finance supports Astrid's goal of building an integrated, on-chain intelligence business capable of scaling efficiently and independently.

Astrid is also advancing its AI-first organisational model, where parts of the company's operations and strategy are increasingly supported by on-chain AI systems. This model embeds automation and intelligence directly into the company's processes, enabling faster, data-driven decision-making and greater operational efficiency.

Olivia Edwards, Executive Chair of Astrid Intelligence, commented:

"The development of SigmaArena marks another leap forward for Astrid in our decentralised intelligence strategy. It transforms Subnet 127 into a proving ground for on-chain financial AI where performance is transparent, incentives are aligned, and intelligence compounds daily. Léo Mercier has made an outstanding contribution in shaping our approach to both product and execution, and his leadership is helping accelerate the next phase of Astrid's growth."

SigmaArena will strengthen our ability to deliver measurable, verifiable intelligence on-chain and reinforce Astrid's position at the forefront of decentralised AI."

Holdings Update

Astrid continues to operate as a lean, cashflow-generating AI company and does not anticipate raising capital in the near term.

As at 3 September 2025, Astrid held 122.89 TAO. As at 11 November 2025, this had increased to 1,368.2 TAO, representing an approximate 1,013% growth in TAO holdings derived solely from subnet emissions. In addition, Astrid has acquired 327.5 TAO to align its holdings with its subnet operations and the wider Bittensor community. In aggregate, the Company now holds a total of 1,695.7 TAO.

Holdings of Bitcoin (BTC), Ethereum (ETH), and Solana (SOL) remain unchanged.

Astrid continues to advance its mission to build decentralised, verifiable AI infrastructure and autonomous organisational systems. The Company's work across the Bittensor network reflects its belief that the future of intelligence and enterprise will be built on open, on-chain systems.

The directors of Astrid Intelligence PLC take responsibility for this announcement.

For further information please contact:

Astrid Intelligence	
Director Olivia Edwards	via First Sentinel
First Sentinel Corporate Finance (FSCF)	
Financial Advisor Brian Stockbridge	+44 7858 888 007
Oak Securities	
Corporate Broker Jerry Keen / Calvin Man	+44 20 3973 3678 / +44 7432 270 007 jerry.keen@oak-securities.com calvin.man@oak-securities.com

About Astrid Intelligence PLC

Astrid is a UK-headquartered decentralised artificial intelligence company developing and operating autonomous AI systems. The Company operates a dedicated subnet within the Bittensor decentralised AI ecosystem, an open-source platform where participants contribute computing power, data and models in return for TAO emissions. Astrid's digital asset holdings are generated primarily through network participation and support the Company's ongoing operations and long-term capital resilience. For more information, visit www.astrid.global.

Important Notice

The Company intends to hold treasury reserves and surplus cash in Bitcoin, Ethereum, Solana and Bittensor. These are types of cryptocurrencies or cryptoassets. Whilst the Board of Directors of the Company considers holding cryptocurrencies to be in the best interests of the Company, the Board remains aware that the financial regulator in the UK (the Financial Conduct Authority or FCA) considers investment in cryptocurrencies to be high risk. At the outset, it is important to note that an investment in the Company is not an investment in cryptocurrencies, either directly or by proxy and shareholders will have no direct access to the Company's holdings. However, the Board of Directors consider cryptocurrencies to be an appropriate store of value and potential growth and therefore appropriate for the Company's reserves. Accordingly, the Company is and intends to continue to be materially exposed to cryptocurrencies. Such an approach is innovative, and the Board of Directors wish to be clear and transparent with prospective and actual investors in the Company on the Company's position in this regard.

The Company is neither authorised nor regulated by the FCA, and the purchase of certain cryptocurrencies are generally unregulated in the UK. As with most other investments, the value of cryptocurrencies can go down as well as up, and therefore the value of the Company's cryptocurrencies holdings can fluctuate. The Company may not be able to realise its cryptocurrencies holdings for the same as it paid to acquire them or even for the value the Company currently ascribes to its cryptocurrencies positions due to market movements. Neither the Company nor investors in the Company's shares are protected by the UK's Financial Ombudsman Service or the Financial Services Compensation Scheme.

Nevertheless, the Board has taken the decision to invest in cryptocurrencies, and in doing so is mindful of the special risks cryptocurrencies present to the Company's financial position. These risks include (but are not limited to): (i) the value of cryptocurrencies can be highly volatile, with value dropping as quickly as it can rise. Investors in cryptocurrencies must be prepared to lose all money invested in cryptocurrencies; (ii) the cryptocurrencies market is largely unregulated. There is a risk of losing money due to risks such as cyber-attacks, financial crime and counterparty failure; (iii) the Company may not be able to sell its cryptocurrencies at will. The ability to sell cryptocurrencies depends on various factors, including the supply and demand in the market at the relevant time. Operational failings such as technology outages, cyber-attacks and comingling of funds could cause unwanted delay; and (iv) cryptoassets are characterised in some quarters by high degrees of fraud, money laundering and financial crime. In addition, there is a perception in some quarters that cyber-attacks are prominent which can lead to theft of holdings or ransom demands. Prospective investors in the Company are encouraged to do your own research before investing.