



The Financial Infrastructure for Insurance

Vendor Pay



Cost-effective payments to panel vendors that strengthen relationships, and simplify reconciliation.

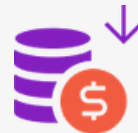
Insurance faces challenges in managing payments to repeat, on-panel vendors. Processing individual transactions leads to increased fees, administrative burdens, and reconciliation complexities, hindering cost-containment efforts and straining vendor relationships.

Vitesse Vendor Pay offers a digital payment solution that enables insurers and claims administrators to efficiently disburse payments to repeat vendors with scheduled batches.

Here are the key features and benefits of the solution:

-  **Bulk Payments** – Instruct multiple claim payments, adding them to a batch with schedule and fund availability criteria. Once conditions are met, Vitesse issues a single payment to your vendor for all claims within the aggregated batch.
-  **Integrated Treasury Services** – Vitesse holds your claim funds in secure accounts, offering high protection standards along with real-time visibility and control, accelerating payments.
-  **Simplified Reconciliation** – Each claim can be individually traced to a scheduled payment batch, ensuring reconciliation integrity and reducing administrative overhead.
-  **Vendor Onboarding** – Turn every first payment into a long-term vendor relationship. Vendors register and manage their legal, tax, and payment information on a portal. No need to collect and maintain vendor data.
-  **Cost Containment** – Fast and reliable payments streamline administrative work and strengthen your ability to negotiate with vendors, supporting your cost-containment goals.

Benefits



Cost containment



Enhanced
vendor network



Operational efficiency

A future-proof treasury and payment infrastructure for Insurance

